

GENERIC DUE DILIGENCE

Regulations are putting increasing pressure on the management of risks linked to our external partners. This requires, on the one hand, compliance with various legal obligations and guidelines of the EBA (European Banking Authority) or the AFA (Agence Française Anticorruption), but also, on the other hand, submission to a comprehensive system of internal controls to detect and prevent any type of risk related to the relationship between supplier and bank.

During consultation with a supplier (following a tender), several types of Due Diligences can be applied: Compliance Risk Due Diligences, Social and Environmental Responsibility Risks, Personal Data Protection Risks, IT Risks and Operational Risks.

The 'Risk Management of External Suppliers' (RIMES) procedure was defined within the BNP Paribas Group to ensure compliance with these obligations and to ensure appropriate risk management at the different stages of the relationship life cycle with a supplier.

An essential part of the RIMES procedure is the definition and periodic review of a "supplier profile" established at the time of the completion of the "Generic Due Diligence" in each phase of the lifecycle of the relationship with a supplier (start, follow-up and end of the relationship).

