

Esmee Master Issuer

Report date: 31 December 2023

PORTFOLIO REPORT

Portfolio Report:

Reporting month as of ultimo:

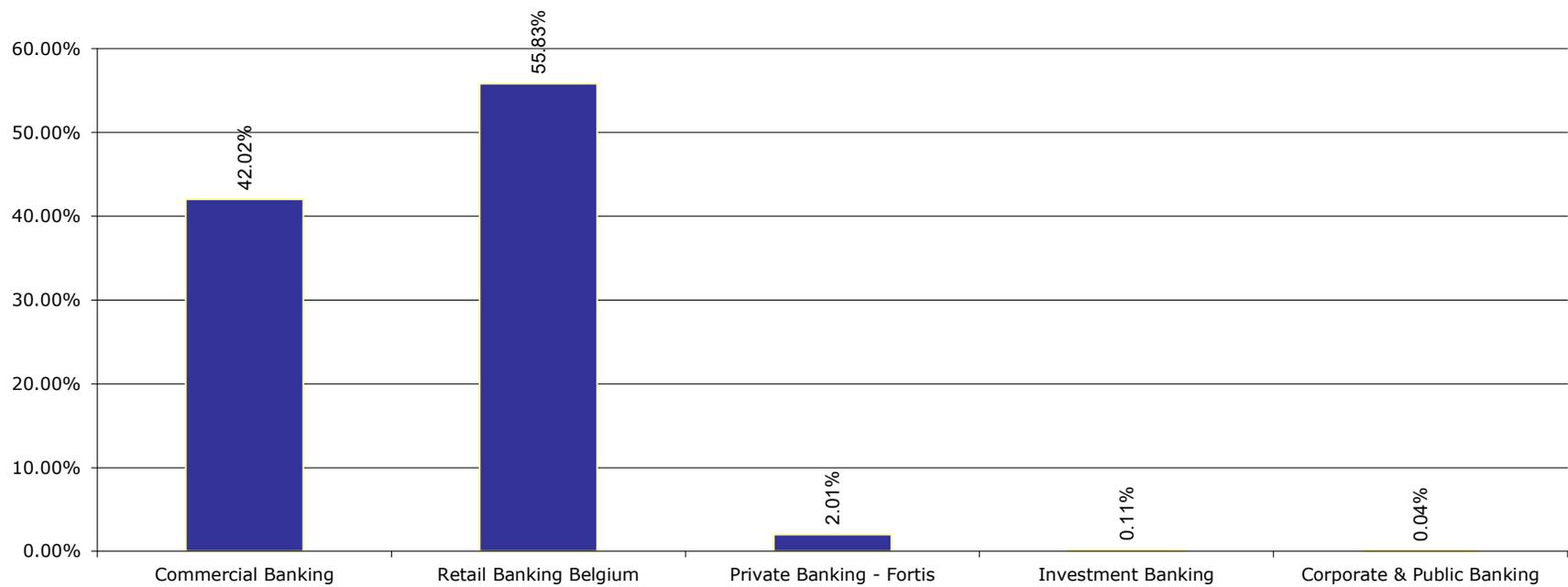
Esmee Master Issuer

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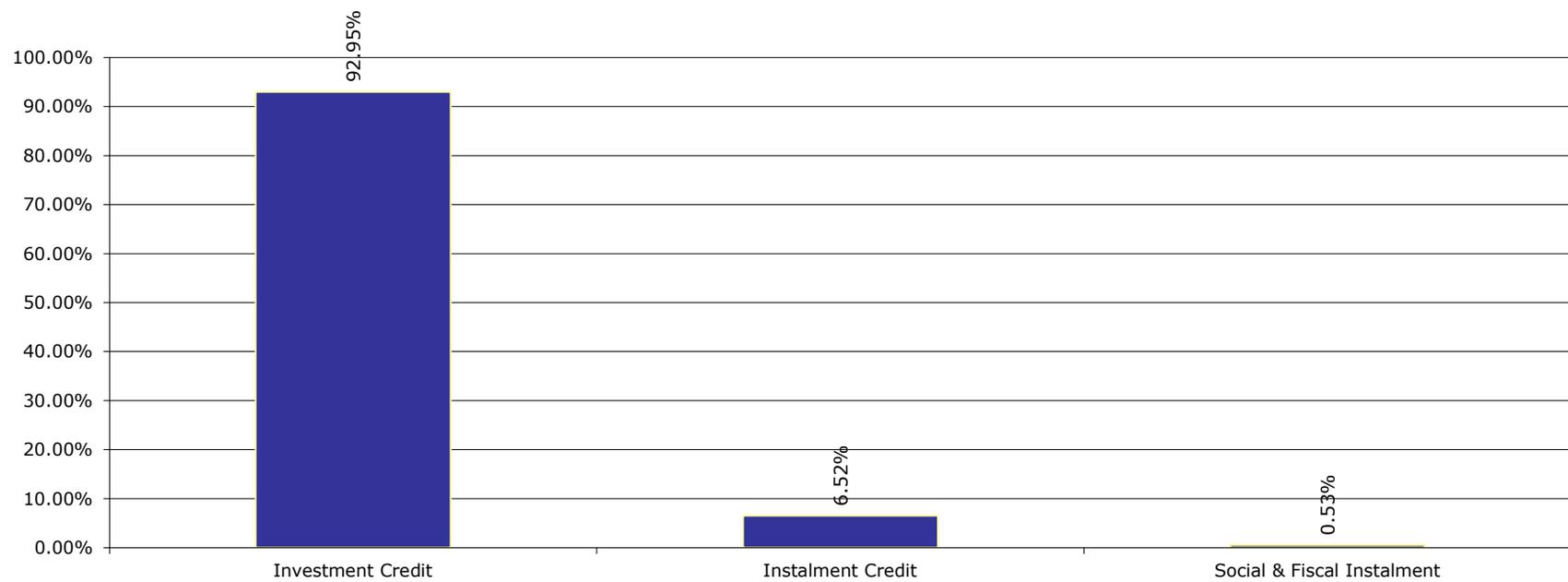
Key Characteristics

Outstanding Principal Balance (EUR)	9,816,017,741
Average Loan Size (EUR)	123,526
Average Client Size (EUR)	210,387
Number of Loans	79,465
Number of Clients	46,657
Weighted Average PD (%)	3.16%
Weighted Average LGD (%)	10.87%
Weighted Average Interest Rate (%)	2.31%
Weighted Average Seasoning (years)	4.93
Weighted Average Remaining Maturity (years)	8.96
Weighted Average WAL (years)	4.85
Yearly Expected Loss (%) (WAPD*WALGD)	0.34%
Expected Loss (%) (WAPD*WALGD*AvgLife)	1.67%
WA Tot Collateral Ratio	420.96%

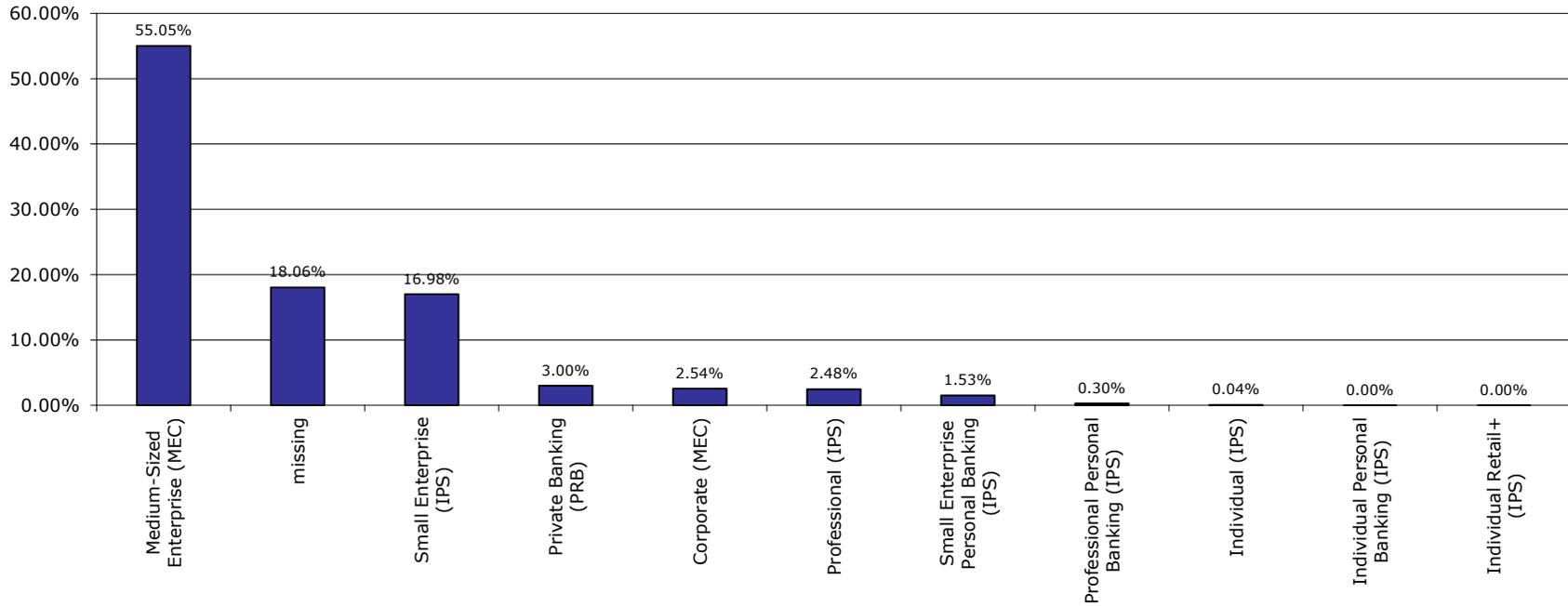
Business Unit



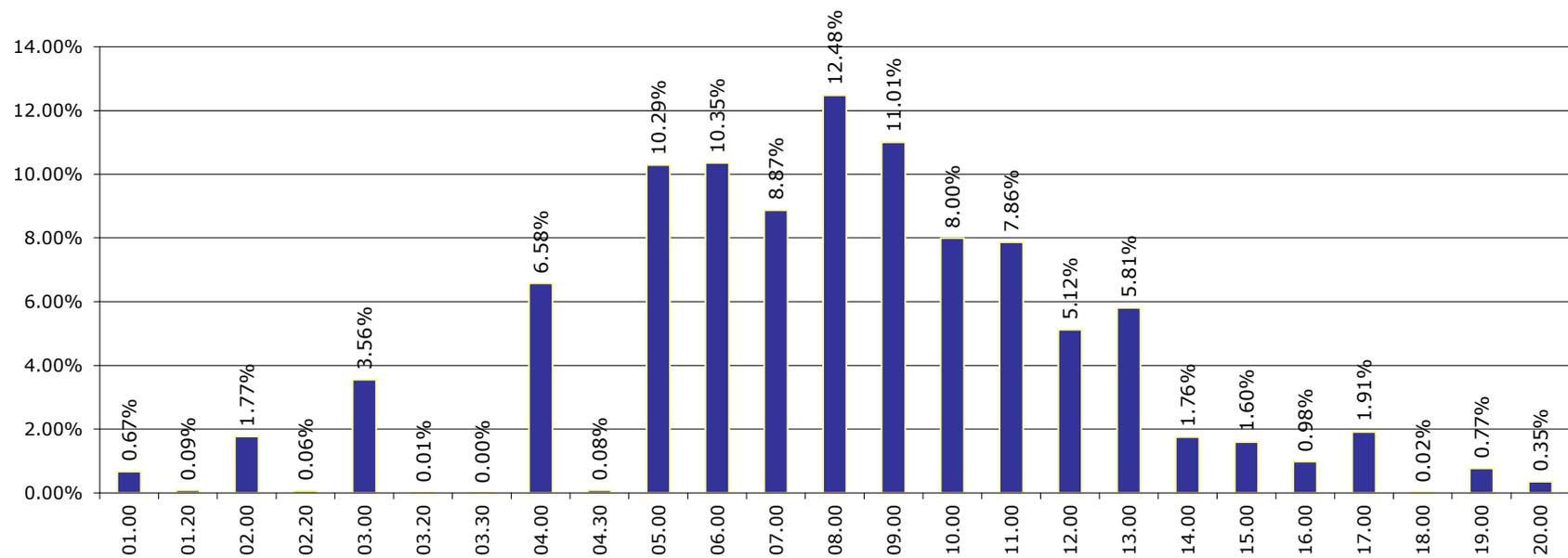
Products



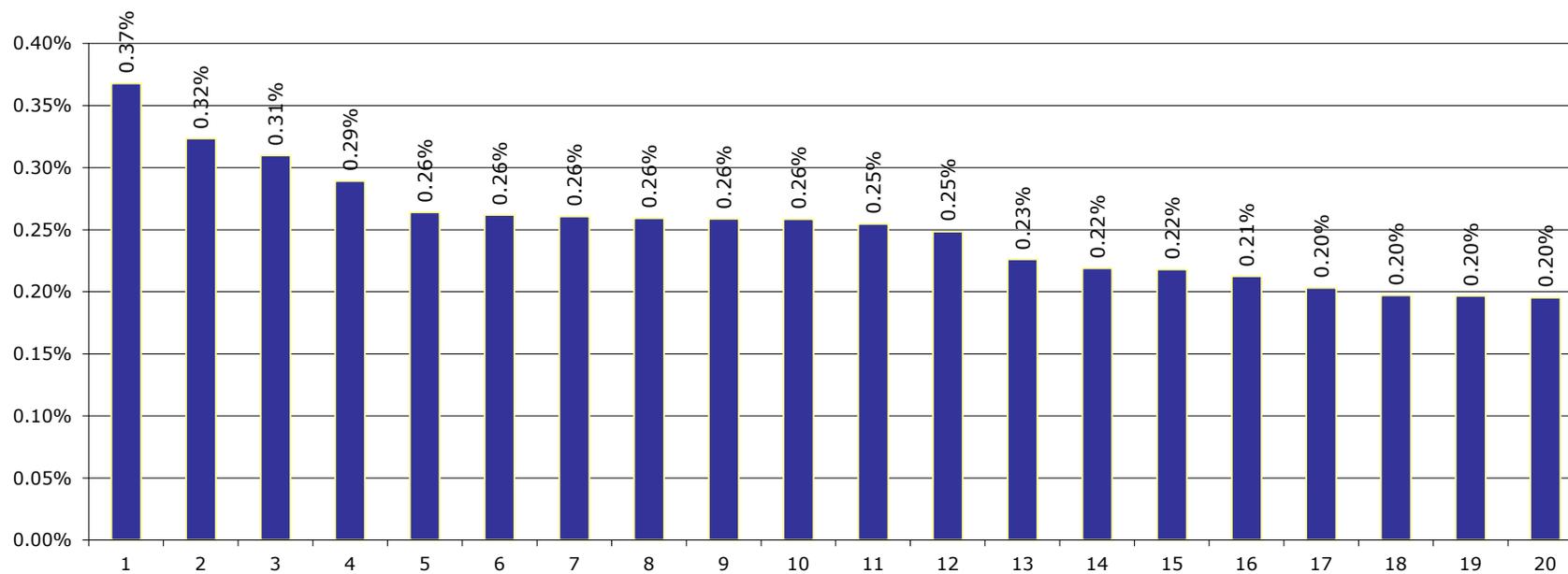
Market Segment



Internal Rating



Top 20 Clients



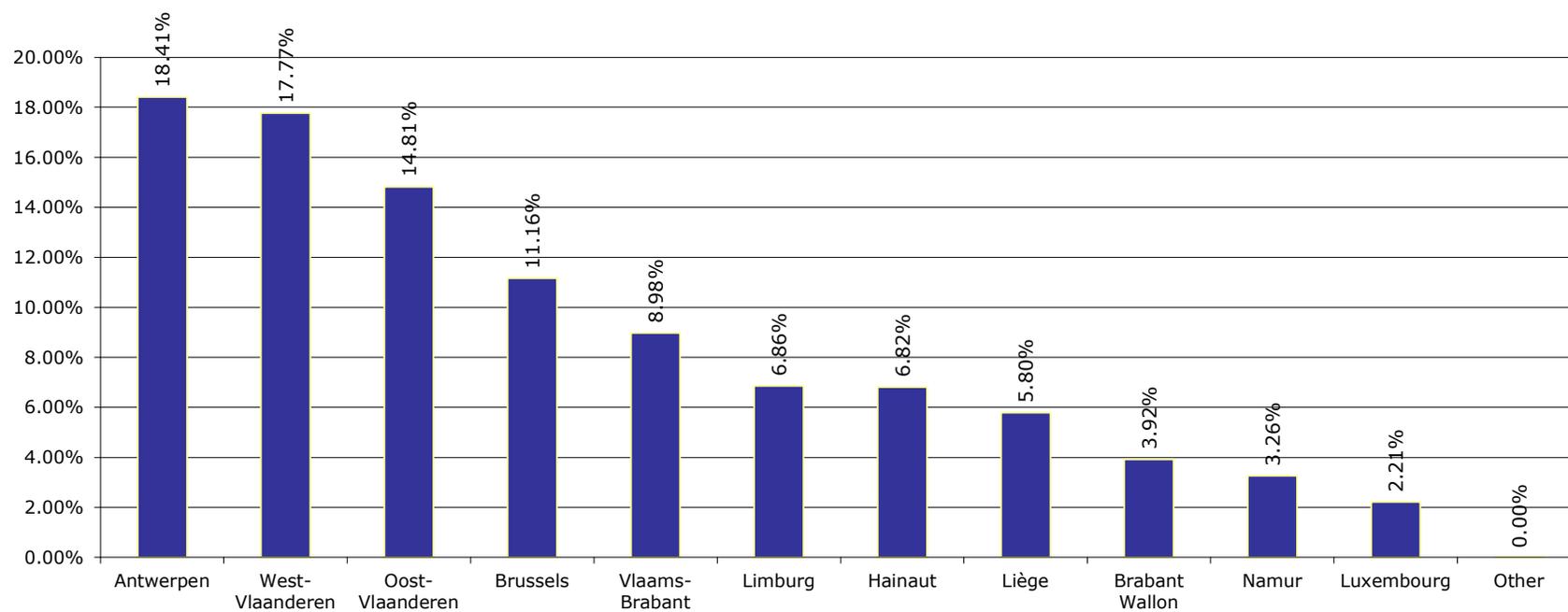
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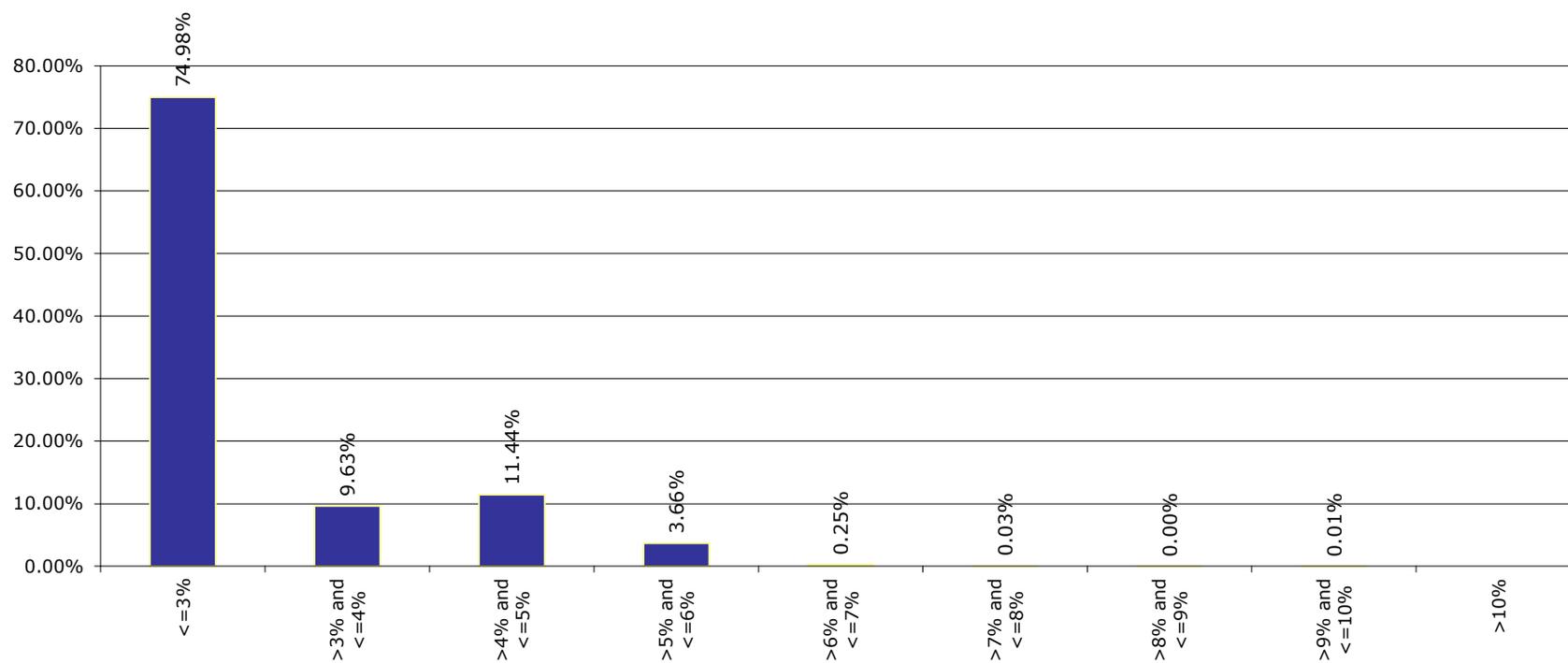
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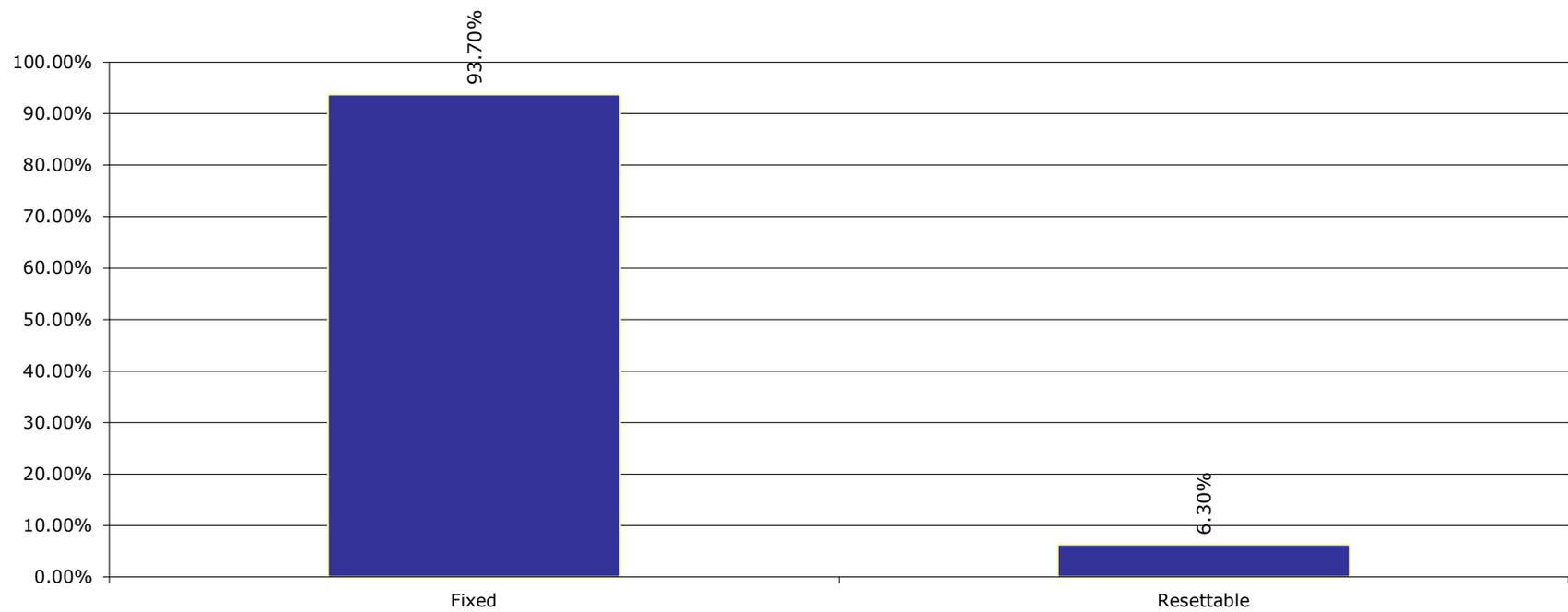
Client Province



Interest Rate



Interest Rate Type



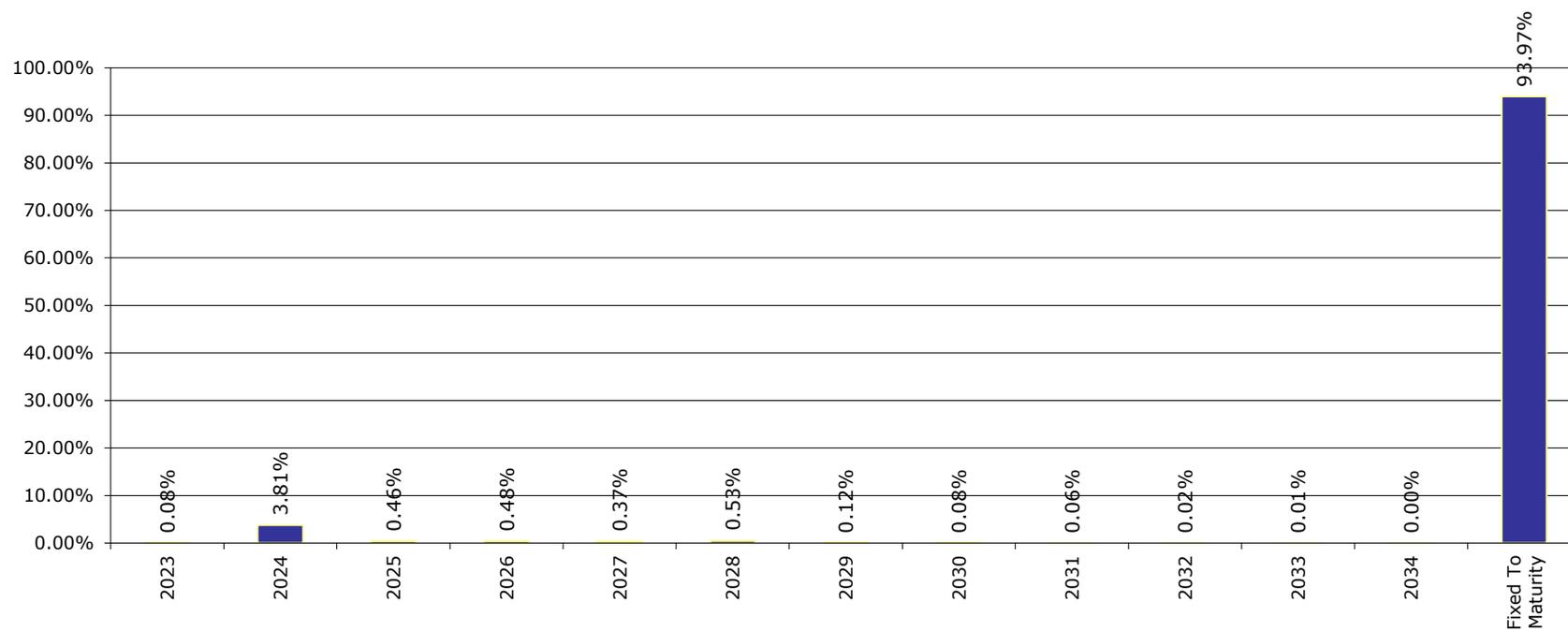
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Next Reset Date



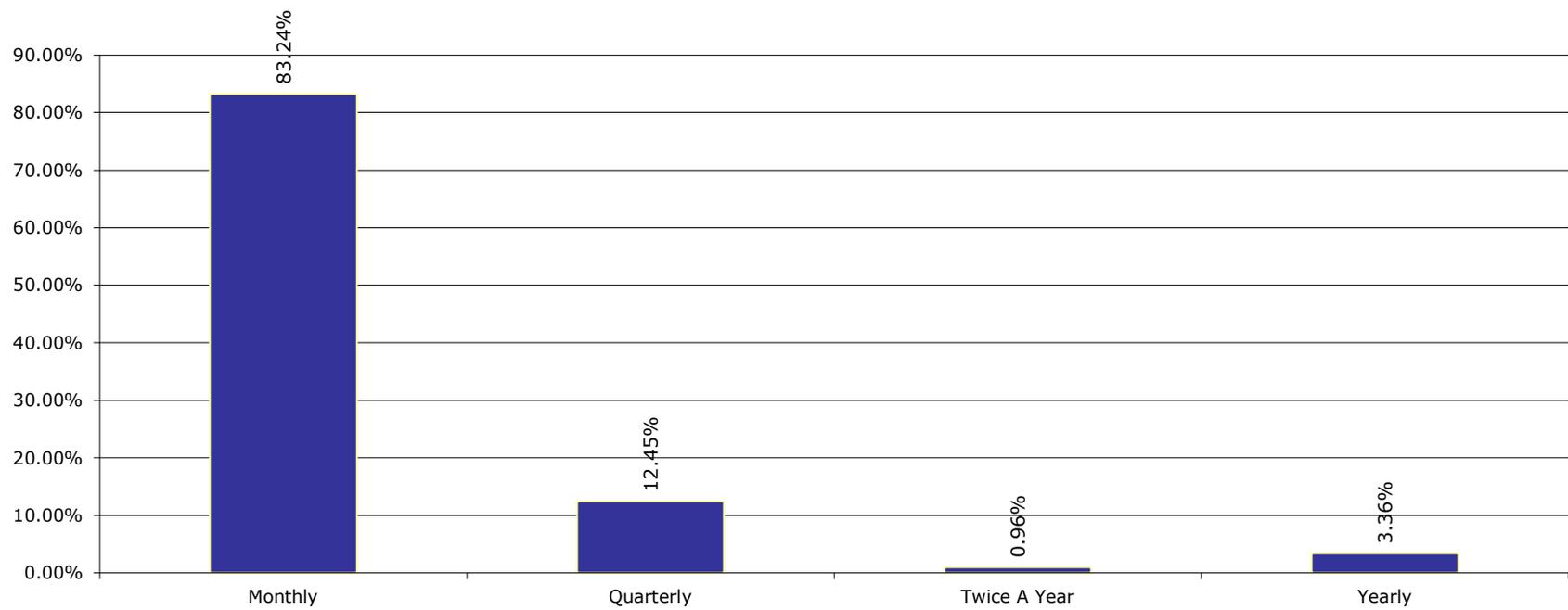
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Int. Payment Frequency



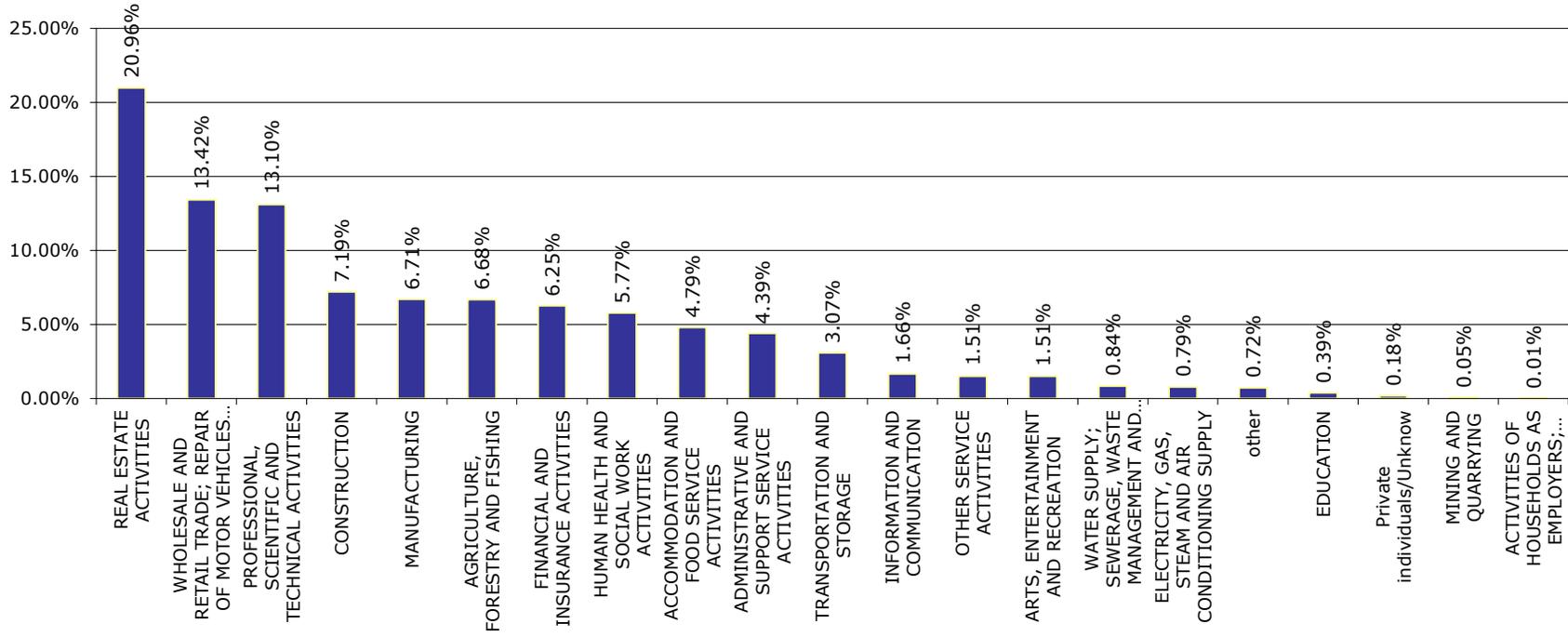
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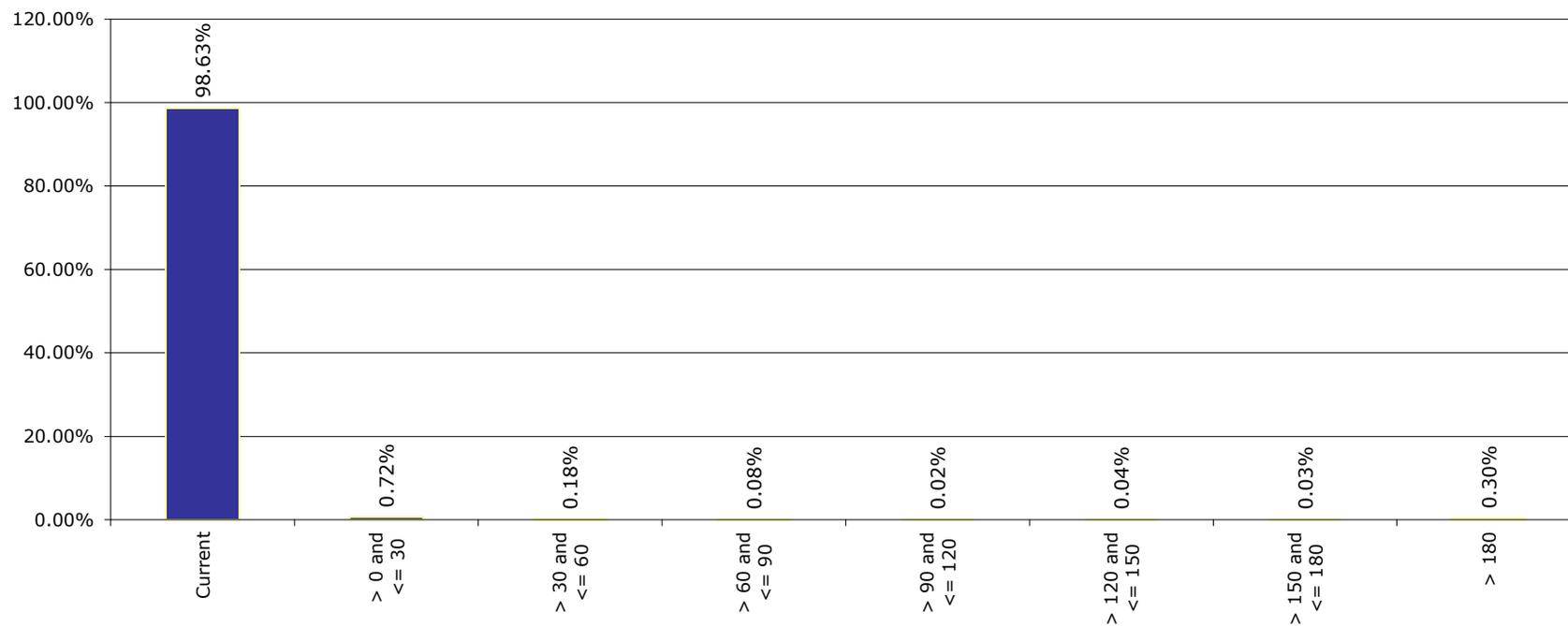
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Sectors (Nace rev.2)



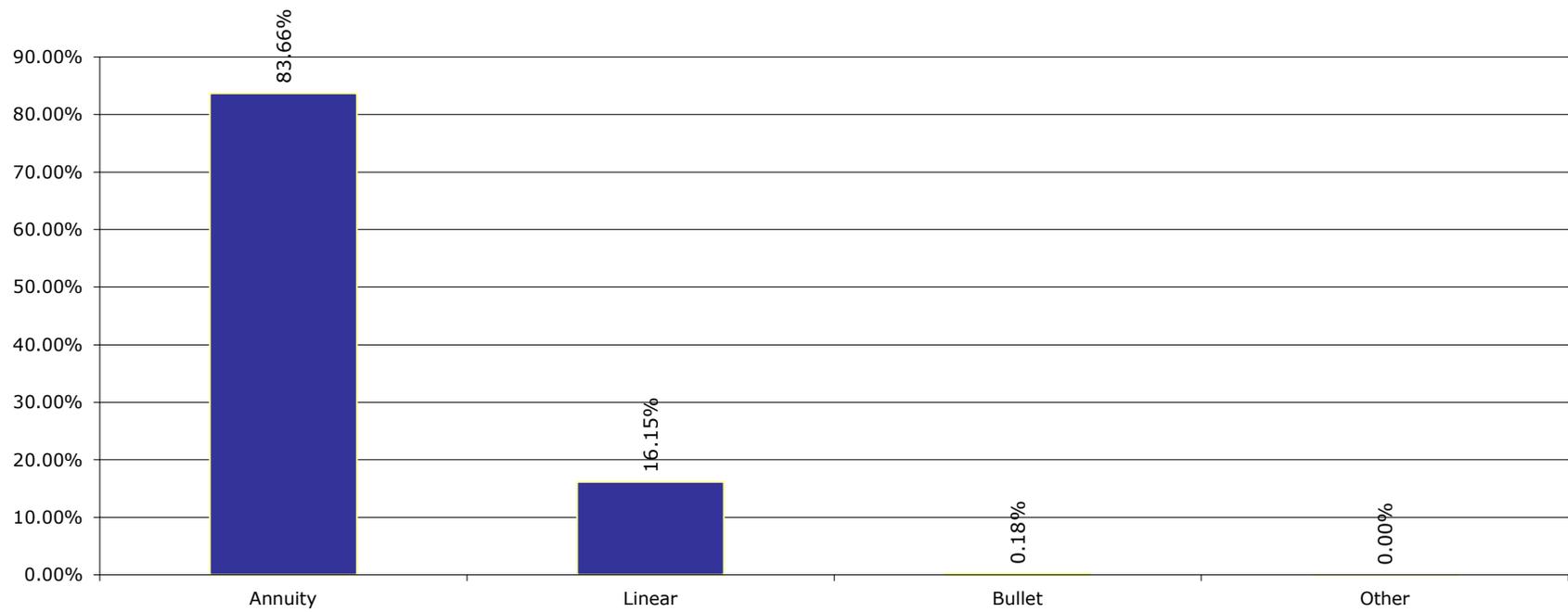
Arrears



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Redemption Type



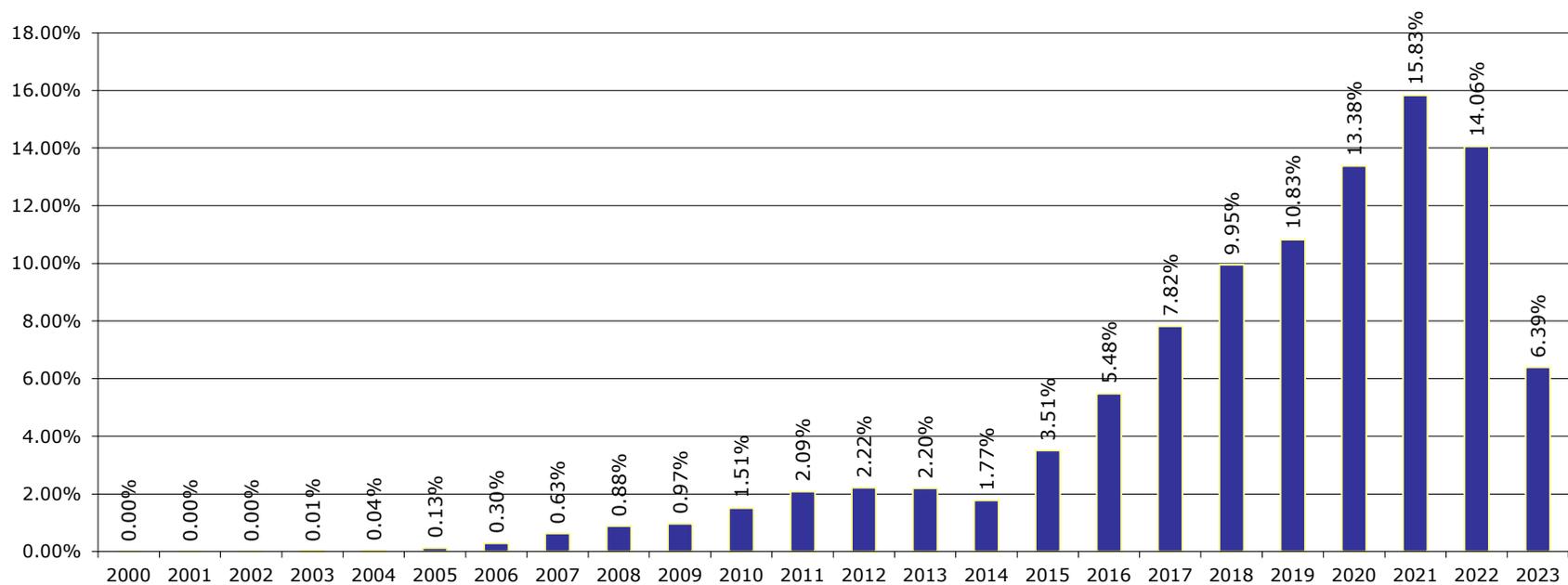
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Origination Year



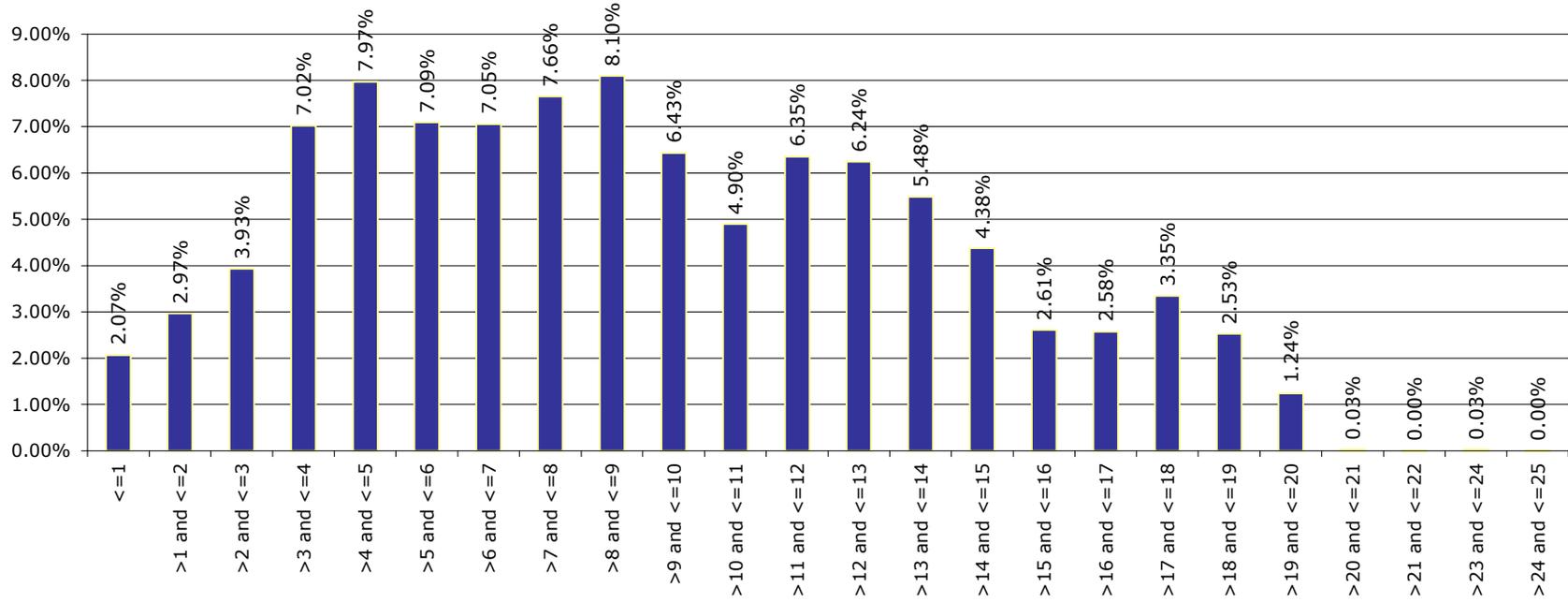
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Remaining Maturity



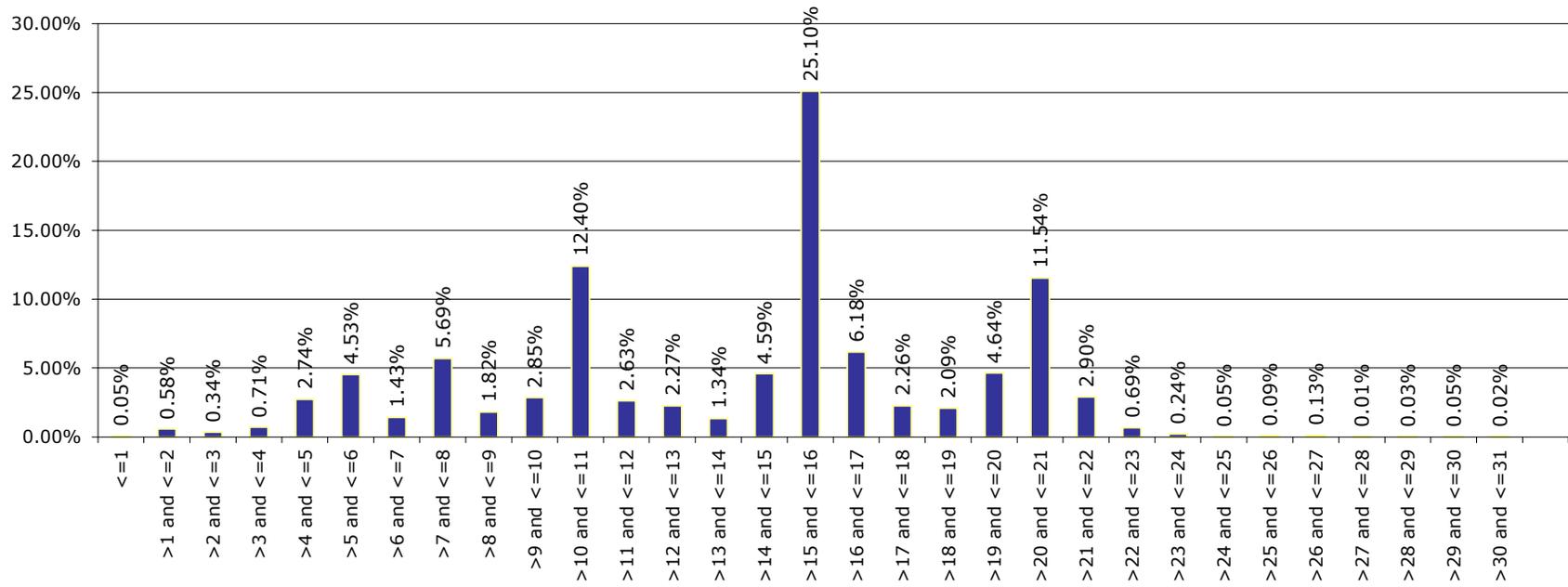
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Original Maturity



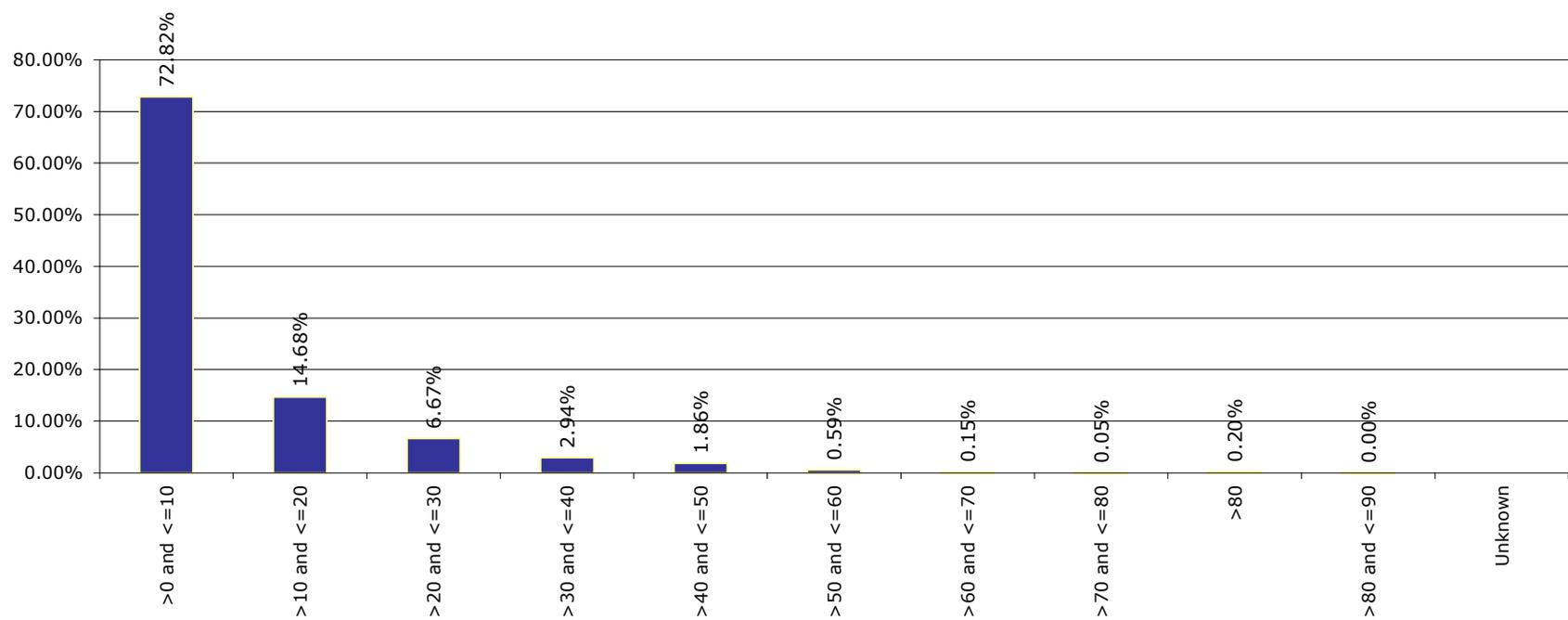
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LGD



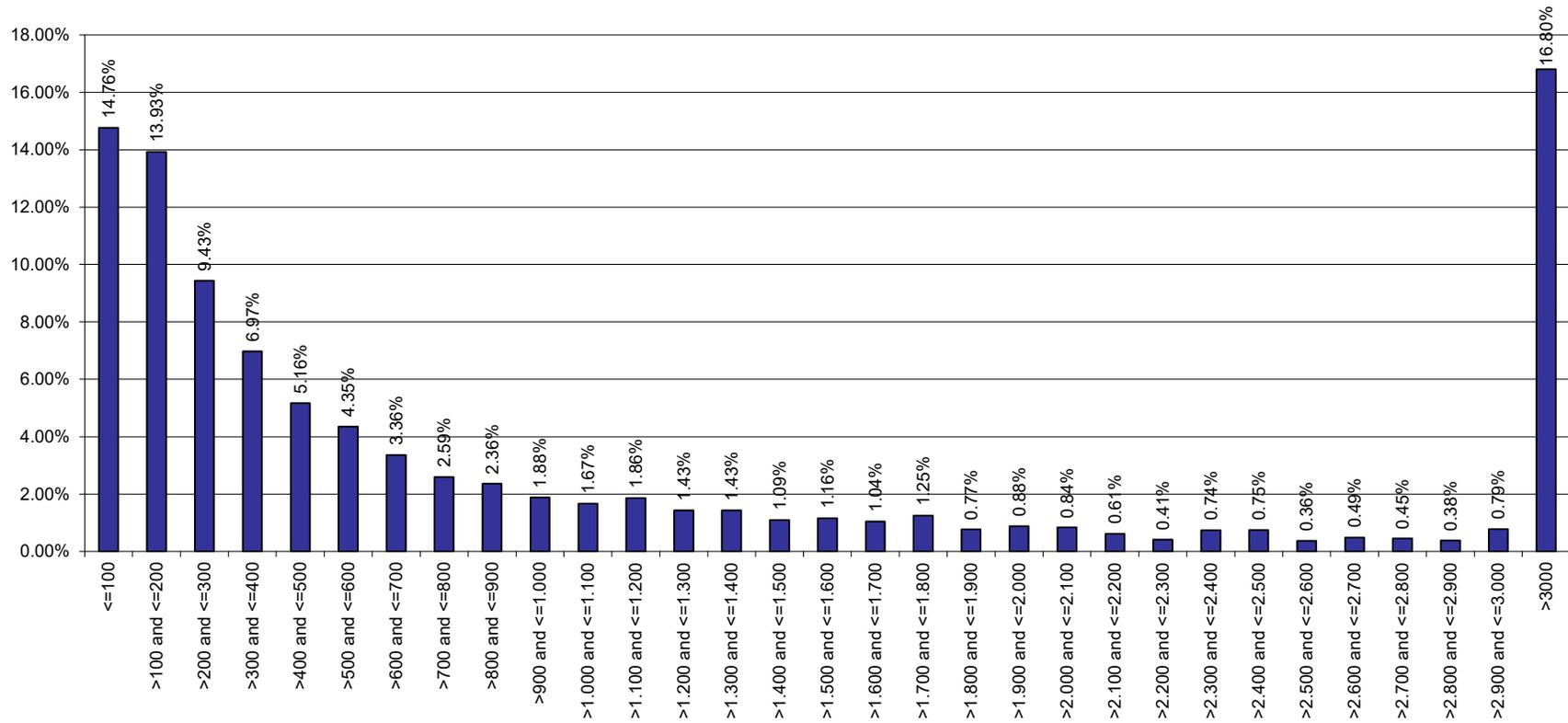
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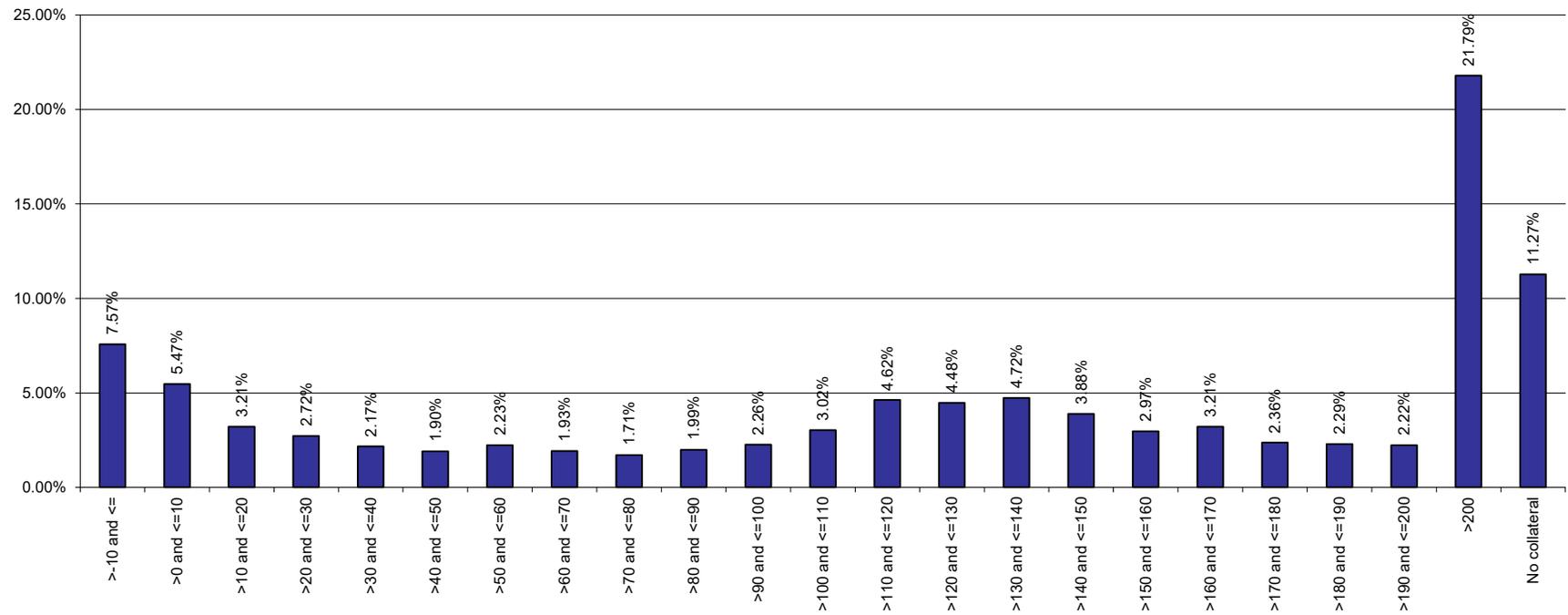
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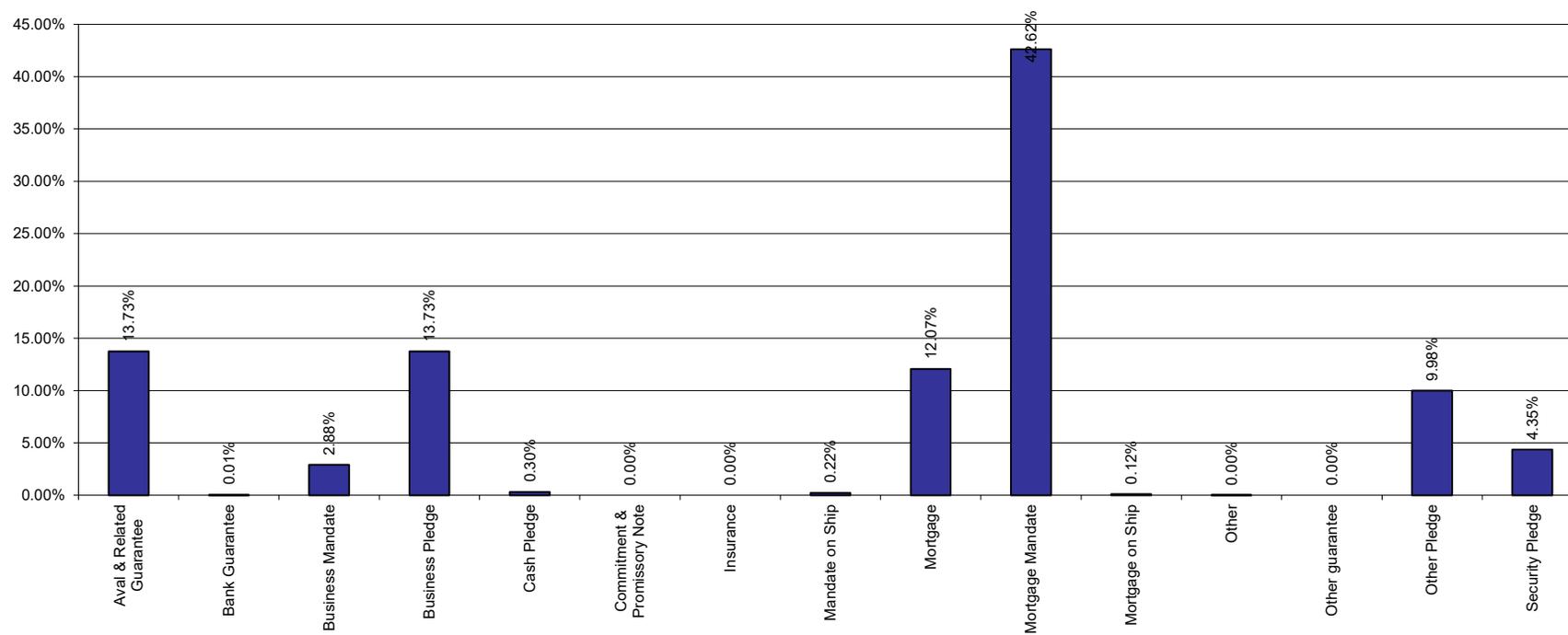
Size of Loans



Collateral Ratio



Collaterals



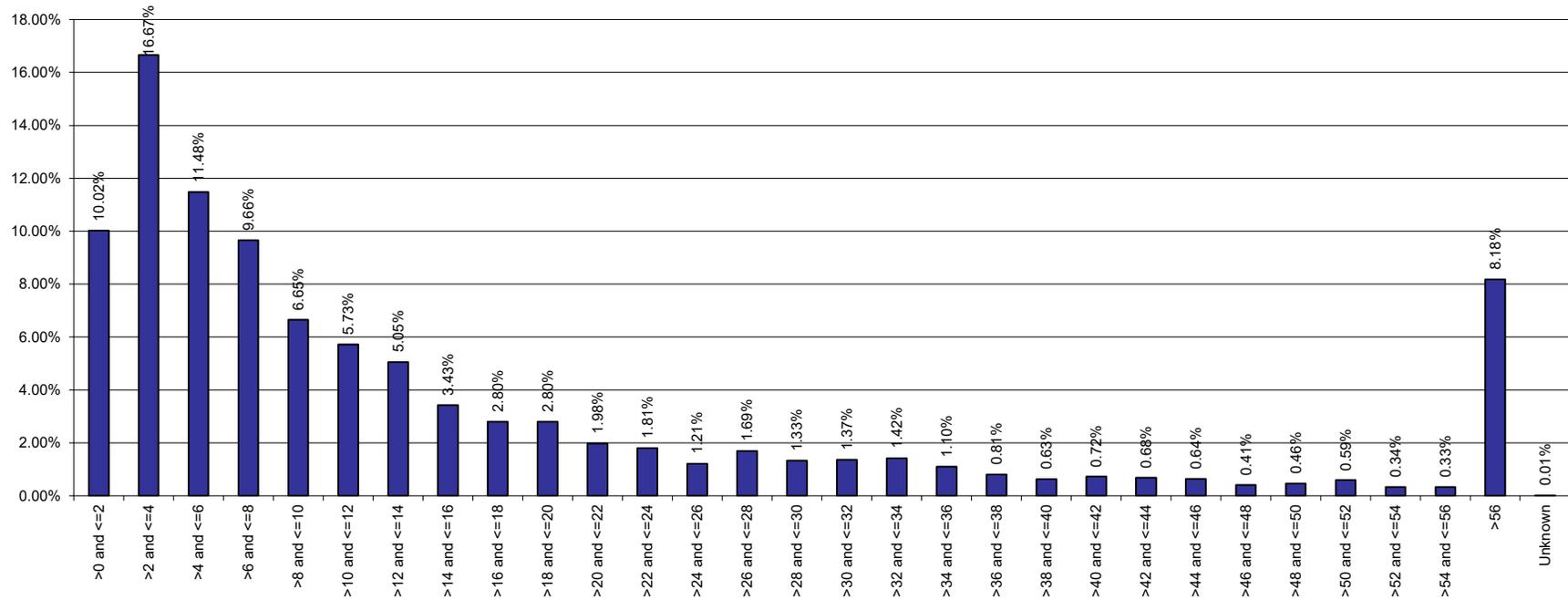
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Reporting month as of ultimo:

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December 2023

Yearly Expected Loss



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Pool Characteristics

Portfolio as of: 31-12-2023

1. Key characteristics

Outstanding Principal Balance	9,816,017,741
Nb Loans	79,465
Nb Clients	46,657
Avg Loan Size	123,526
Avg Client Size	210,387
WA PD (%)	3.16%
WA LGD (%)	10.87%
Weighted Average Interest Rate (%)	2.31%
WA Seasoning (Y)	4.93
WA Rem Maturity (Y)	8.96
WA WAL (Y)	4.87
Yearly Exp Loss (%) (WAPD*WALGD)	0.34%
Exp Loss (%) (WAPD*WALGD*AvgLife)	1.67%
WA Tot Collateral Ratio	420.96%

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Pool Characteristics

Portfolio as of: 31-12-2023

2. Business Unit

Business Unit	Outstanding Principal	No. of Loans	%
Commercial Banking	6,130,132,732	33,389	42.02%
Retail Banking Belgium	3,011,391,415	44,367	55.83%
Private Banking - Fortis	438,171,088	1,597	2.01%
Investment Banking	178,302,203	84	0.11%
Corporate & Public Banking	58,020,302	28	0.04%
Total	9,816,017,741	79,465	100%

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Pool Characteristics

Portfolio as of: 31-12-2023

3. Products

Products	Outstanding Principal	%	No. of Loans	%
Investment Credit	9,123,650,078	92.95%	42,699	53.73%
Instalment Credit	640,342,456	6.52%	34,732	43.71%
Social & Fiscal Instalment	52,025,207	0.53%	2,034	2.56%
Total	9,816,017,741	100%	79,465	100%

Esmee Master Issuer

Pool Characteristics

Portfolio as of: 31-12-2023

4. Market Segment

Market Segment	Outstanding Principal	%	No. of Loans	%
Medium-Sized Enterprise (MEC)	5,403,643,853	55.05%	22,278	28.03%
missing	1,772,924,285	18.06%	24,925	31.37%
Small Enterprise (IPS)	1,667,053,337	16.98%	22,906	28.83%
Private Banking (PRB)	294,876,463	3.00%	376	0.47%
Corporate (MEC)	249,367,960	2.54%	119	0.15%
Professional (IPS)	243,903,704	2.48%	7,095	8.93%
Small Enterprise Personal Banking (IPS)	150,636,880	1.53%	1,004	1.26%
Professional Personal Banking (IPS)	29,920,659	0.30%	427	0.54%
Individual (IPS)	3,673,926	0.04%	333	0.42%
Individual Personal Banking (IPS)	14,073	0.00%	1	0.00%
Individual Retail+ (IPS)	2,602	0.00%	1	0.00%
Total	9,816,017,741	100%	79,465	100%

Esmee Master Issuer

Pool Characteristics

Portfolio as of: 31-12-2023

5. Internal Rating

Internal Rating	Outstanding Principal	%	No. of Loans	%
01.00	66,095,712	0.67%	1,172	1.47%
01.20	8,396,886	0.09%	6	0.01%
02.00	173,624,152	1.77%	2,864	3.60%
02.20	6,293,481	0.06%	1	0.00%
03.00	348,974,937	3.56%	4,640	5.84%
03.20	533,333	0.01%	1	0.00%
03.30	233,460	0.00%	3	0.00%
04.00	645,731,859	6.58%	7,150	9.00%
04.30	7,845,157	0.08%	1	0.00%
05.00	1,009,900,626	10.29%	9,552	12.02%
06.00	1,015,804,521	10.35%	8,144	10.25%
07.00	871,088,379	8.87%	7,322	9.21%
08.00	1,225,338,661	12.48%	7,063	8.89%
09.00	1,080,275,022	11.01%	6,660	8.38%
10.00	784,971,249	8.00%	4,380	5.51%
11.00	771,922,553	7.86%	4,015	5.05%
12.00	502,337,591	5.12%	3,543	4.46%
13.00	569,824,023	5.81%	3,779	4.76%
14.00	172,561,812	1.76%	1,413	1.78%
15.00	157,006,571	1.60%	1,127	1.42%
16.00	96,350,303	0.98%	953	1.20%
17.00	187,975,042	1.91%	1,528	1.92%
18.00	1,876,378	0.02%	103	0.13%
19.00	75,437,158	0.77%	457	0.58%
20.00	34,294,008	0.35%	3,359	4.23%
	1,324,866	0.01%	229	0.29%
Total	9,816,017,741	100%	79,465	100%

Esmee Master Issuer

Pool Characteristics

Portfolio as of: 31-12-2023

6. Top 20 Clients

Top 20 Clients	Outstanding Principal	%	Internal Rating
1	36,121,425	0.37%	08.00
2	31,750,000	0.32%	08.00
3	30,409,658	0.31%	06.00
4	28,400,000	0.29%	04.00
5	25,928,571	0.26%	11.00
6	25,708,316	0.26%	08.00
7	25,599,249	0.26%	08.00
8	25,470,000	0.26%	03.00
9	25,410,000	0.26%	08.00
10	25,381,721	0.26%	13.00
11	25,012,500	0.25%	08.00
12	24,398,666	0.25%	10.00
13	22,200,000	0.23%	11.00
14	21,492,833	0.22%	09.00
15	21,392,455	0.22%	11.00
16	20,851,902	0.21%	11.00
17	19,962,292	0.20%	10.00
18	19,354,012	0.20%	06.00
19	19,319,475	0.20%	12.00
20	19,179,181	0.20%	09.00
Total	493,342,257	5%	

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Pool Characteristics

Portfolio as of: 31-12-2023

7. Client Province

Client Province	Outstanding Principal	%	No. of Loans	%
Antwerpen	1,807,174,981	18.41%	13,126	16.52%
West-Vlaanderen	1,743,822,452	17.77%	12,966	16.32%
Oost-Vlaanderen	1,454,199,751	14.81%	11,807	14.86%
Brussels	1,095,908,077	11.16%	5,306	6.68%
Vlaams-Brabant	881,630,685	8.98%	7,312	9.20%
Limburg	673,047,738	6.86%	6,421	8.08%
Hainaut	669,056,054	6.82%	6,964	8.76%
Liège	568,911,760	5.80%	6,294	7.92%
Brabant Wallon	384,404,209	3.92%	3,203	4.03%
Namur	320,484,464	3.26%	3,680	4.63%
Luxembourg	217,311,457	2.21%	2,382	3.00%
Other	66,112	0.00%	4	0.01%
Total	9,816,017,741	100%	79,465	100%

Esmee Master Issuer

Pool Characteristics

Portfolio as of: 31-12-2023

8. Interest Rate

Interest Rate	Outstanding Principal	%	No. of Loans	%
<=3%	7,360,116,183	74.98%	52,839	66.49%
>3% and <=4%	945,539,016	9.63%	8,418	10.59%
>4% and <=5%	1,122,964,416	11.44%	12,697	15.98%
>5% and <=6%	359,471,633	3.66%	4,760	5.99%
>6% and <=7%	24,389,885	0.25%	592	0.74%
>7% and <=8%	2,551,032	0.03%	98	0.12%
>8% and <=9%	333,175	0.00%	35	0.04%
>9% and <=10%	652,401	0.01%	14	0.02%
>10%	0	0.00%	12	0.02%
Total	9,816,017,741	100%	79,465	100%

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Pool Characteristics

Portfolio as of: 31-12-2023

9. Interest Rate Type

Ranges (in year)	Outstanding Principal	%	No. of Loans	%
Fixed	9,197,930,861	93.70%	75,690	95.25%
Resettable	618,086,880	6.30%	3,775	4.75%
Total	9,816,017,741	100%	79,465	100%

Esmee Master Issuer

Pool Characteristics

Portfolio as of: 31-12-2023

10. Next Reset Date

Next Reset Date	Outstanding Principal	%	No. of Loans	%
2023	8,009,342	0.08%	44	0.06%
2024	374,083,171	3.81%	2,096	2.64%
2025	45,219,649	0.46%	347	0.44%
2026	47,561,623	0.48%	259	0.33%
2027	36,506,048	0.37%	162	0.20%
2028	51,560,907	0.53%	175	0.22%
2029	12,171,855	0.12%	48	0.06%
2030	7,908,165	0.08%	21	0.03%
2031	5,503,533	0.06%	24	0.03%
2032	1,772,102	0.02%	6	0.01%
2033	1,000,646	0.01%	2	0.00%
2034	198,496	0.00%	1	0.00%
Fixed To Maturity	9,224,522,205	93.97%	76,280	95.99%
Total	9,816,017,741	100%	79,465	100%

Esmee Master Issuer

Pool Characteristics

Portfolio as of: 31-12-2023

11. Int. Payment Frequency

Int. Payment Freq.	Outstanding Principal	%	No. of Loans	%
Monthly	8,170,378,583	83.24%	75,264	94.71%
Quarterly	1,221,690,343	12.45%	1,277	1.61%
Twice A Year	93,922,220	0.96%	419	0.53%
Yearly	330,026,594	3.36%	2,505	3.15%
Total	9,816,017,741	100%	79,465	100%

Esmee Master Issuer

Pool Characteristics

Portfolio as of: 31-12-2023

12. Sectors (Nace rev.2)

Sectors (Nave rev.2)	Outstanding Principal	%	No. of Loans	%
REAL ESTATE ACTIVITIES	2,057,925,837	20.96%	6,255	7.87%
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTOR VEHICLES	131,755,110	13.42%	13,867	17.45%
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	1,286,353,662	13.10%	9,450	11.89%
CONSTRUCTION	706,245,260	7.19%	8,684	10.93%
MANUFACTURING	658,286,971	6.71%	5,269	6.63%
AGRICULTURE, FORESTRY AND FISHING	655,338,235	6.68%	7,098	8.93%
FINANCIAL AND INSURANCE ACTIVITIES	613,457,531	6.25%	2,876	3.62%
HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	566,583,194	5.77%	5,859	7.37%
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	470,481,716	4.79%	5,537	6.97%
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	431,148,538	4.39%	4,743	5.97%
TRANSPORTATION AND STORAGE	301,512,266	3.07%	2,294	2.89%
INFORMATION AND COMMUNICATION	163,176,273	1.66%	1,931	2.43%
OTHER SERVICE ACTIVITIES	148,648,313	1.51%	2,261	2.85%
ARTS, ENTERTAINMENT AND RECREATION	148,155,153	1.51%	1,471	1.85%
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	82,199,107	0.84%	202	0.25%
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	77,488,166	0.79%	102	0.13%
other	70,410,742	0.72%	566	0.71%
EDUCATION	37,795,174	0.39%	450	0.57%
Private individuals/Unknow	17,496,438	0.18%	502	0.63%
MINING AND QUARRYING	5,124,854	0.05%	41	0.05%
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS AND SERVICES	639,209	0.01%	7	0.01%
Total	9,816,017,741	100%	79,465	100%

Esmee Master Issuer

Pool Characteristics

Portfolio as of: 31-12-2023

13. Sectors (Nace rev.2-2 Digits)

Sector name	Outstanding Principal	%	No. of Loans	%
Real estate activities	2,057,925,837	20.96%	6,255	7.87%
Activities of head offices; management consultancy activities	837,461,875	8.53%	4,256	5.36%
Crop and animal production, hunting and related service activities	642,272,048	6.54%	6,906	8.69%
Retail trade, except of motor vehicles and motorcycles	627,561,370	6.39%	7,439	9.36%
Financial service activities, except insurance and pension funding	497,068,743	5.06%	1,616	2.03%
Wholesale trade, except of motor vehicles and motorcycles	463,890,650	4.73%	4,010	5.05%
Human health activities	359,387,362	3.66%	5,125	6.45%
Construction of buildings	348,886,539	3.55%	2,027	2.55%
Specialised construction activities	332,477,280	3.39%	6,420	8.08%
Food and beverage service activities	304,537,626	3.10%	4,828	6.08%
Legal and accounting activities	233,589,935	2.38%	2,119	2.67%
Wholesale and retail trade and repair of motor vehicles and motorcycles	226,099,081	2.30%	2,418	3.04%
Office administrative, office support and other business support activities	188,381,509	1.92%	1,375	1.73%
Warehousing and support activities for transportation	170,981,752	1.74%	341	0.43%
Manufacture of food products	170,578,080	1.74%	1,352	1.70%
Accommodation	165,944,091	1.69%	709	0.89%
Manufacture of fabricated metal products, except machinery and equipment	159,276,732	1.62%	1,372	1.73%
Services to buildings and landscape activities	138,165,574	1.41%	2,353	2.96%
Residential care activities	131,212,391	1.34%	353	0.44%
Activities auxiliary to financial services and insurance activities	114,882,018	1.17%	1,239	1.56%
Land transport and transport via pipelines	110,811,025	1.13%	1,653	2.08%
Sports activities and amusement and recreation activities	101,640,601	1.04%	948	1.19%
Computer programming, consultancy and related activities	100,618,383	1.03%	1,347	1.70%
Architectural and engineering activities; technical testing and analysis	97,728,318	1.00%	1,562	1.97%
Other personal service activities	92,706,535	0.94%	1,861	2.34%
Rental and leasing activities	85,599,815	0.87%	752	0.95%
Electricity, gas, steam and air conditioning supply	77,488,166	0.79%	102	0.13%
Social work activities without accommodation	75,983,441	0.77%	381	0.48%
other	70,410,742	0.72%	566	0.71%
Manufacture of chemicals and chemical products	49,711,491	0.51%	72	0.09%
Waste collection, treatment and disposal activities; materials recovery	49,232,733	0.50%	125	0.16%
Advertising and market research	49,150,742	0.50%	528	0.66%
Activities of membership organisations	40,469,947	0.41%	138	0.17%
Creative, arts and entertainment activities	38,966,986	0.40%	475	0.60%
Education	37,795,174	0.39%	450	0.57%
Manufacture of other non-metallic mineral products	36,408,609	0.37%	194	0.24%
Manufacture of beverages	32,499,866	0.33%	99	0.12%
Manufacture of furniture	26,454,606	0.27%	316	0.40%
Other professional, scientific and technical activities	25,871,658	0.26%	517	0.65%
Civil engineering	24,881,442	0.25%	237	0.30%
Veterinary activities	24,230,702	0.25%	403	0.51%
Repair and installation of machinery and equipment	24,229,682	0.25%	406	0.51%
Information service activities	24,060,946	0.25%	217	0.27%
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	22,874,271	0.23%	233	0.29%
Manufacture of machinery and equipment n.e.c.	21,583,710	0.22%	263	0.33%
Sewerage	21,131,701	0.22%	55	0.07%
Telecommunications	18,903,566	0.19%	54	0.07%
Scientific research and development	18,320,432	0.19%	65	0.08%
Printing and reproduction of recorded media	17,896,639	0.18%	241	0.30%
Activities of extraterritorial organisations and bodies/Unknown	17,496,438	0.18%	502	0.63%
Manufacture of rubber and plastic products	16,043,033	0.16%	101	0.13%
Repair of computers and personal and household goods	15,471,831	0.16%	262	0.33%
Water transport	15,111,146	0.15%	66	0.08%
Other manufacturing	14,453,407	0.15%	186	0.23%
Manufacture of wearing apparel	13,563,973	0.14%	54	0.07%

Esmee Master Issuer

Pool Characteristics

Portfolio as of: 31-12-2023

13. Sectors (Nace rev.2-2 Digits)

Sector name	Outstanding Principal	%	No. of Loans	%
Motion picture, video and television programme production, sound recording and music publishing activities	12,742,725	0.13%	223	0.28%
Manufacture of textiles	11,581,636	0.12%	109	0.14%
Manufacture of electrical equipment	10,597,742	0.11%	81	0.10%
Employment activities	10131353.36	0.10%	116	0.15%
Remediation activities and other waste management services	8,638,041	0.09%	17	0.02%
Fishing and aquaculture	7,909,835	0.08%	8	0.01%
Manufacture of computer, electronic and optical products	7,502,523	0.08%	38	0.05%
Libraries, archives, museums and other cultural activities	7,412,414	0.08%	35	0.04%
Publishing activities	6,258,987	0.06%	78	0.10%
Travel agency, tour operator and other reservation service and related activities	6,246,999	0.06%	108	0.14%
Manufacture of motor vehicles, trailers and semi-trailers	6,140,758	0.06%	41	0.05%
Manufacture of paper and paper products	5,929,351	0.06%	40	0.05%
Forestry and logging	5,156,352	0.05%	184	0.23%
Manufacture of basic metals	5,082,095	0.05%	29	0.04%
Manufacture of basic pharmaceutical products and pharmaceutical preparations	5,052,861	0.05%	25	0.03%
Other mining and quarrying	5,011,559	0.05%	39	0.05%
Postal and courier activities	4,188,211	0.04%	218	0.27%
Water collection, treatment and supply	3,196,632	0.03%	5	0.01%
Security and investigation activities	2,623,287	0.03%	39	0.05%
Insurance, reinsurance and pension funding, except compulsory social security	1,506,770	0.02%	21	0.03%
Manufacture of other transport equipment	809,572	0.01%	13	0.02%
Activities of households as employers of domestic personnel	639,209	0.01%	7	0.01%
Programming and broadcasting activities	591,666	0.01%	12	0.02%
Air transport	420,133	0.00%	16	0.02%
Gambling and betting activities	135,151	0.00%	13	0.02%
Extraction of crude petroleum and natural gas	113,295	0.00%	2	0.00%
Manufacture of leather and related products	16,333	0.00%	4	0.01%
Total	9,816,017,741	100.00%	79,465	100.00%

Esmee Master Issuer

Pool Characteristics

Portfolio as of: 31-12-2023

14. Arrears

Arrears	Outstanding Principal	%	No. of Loans	%
Current	9,681,758,033	98.63%	75,502	95.01%
> 0 and <= 30	70,858,115	0.72%	831	1.05%
> 30 and <= 60	17,821,877	0.18%	143	0.18%
> 60 and <= 90	7,435,690	0.08%	84	0.11%
> 90 and <= 120	1,962,813	0.02%	29	0.04%
> 120 and <= 150	3,559,515	0.04%	35	0.04%
> 150 and <= 180	2,768,449	0.03%	34	0.04%
> 180	29,853,250	0.30%	2,807	3.53%
Total	9,816,017,741	100%	79,465	100%

Esmee Master Issuer

Pool Characteristics

Portfolio as of: 31-12-2023

15. Redemption Type

Redemption Type	Outstanding Principal	No. of Loans	%
Annuity	6,560,152,565	66,482	83.66%
Linear	3,005,957,594	12,837	16.15%
Bullet	247,417,582	143	0.18%
Other	2,490,000	3	0.00%
Total	9,816,017,741	79,465	100%

Esmee Master Issuer

Pool Characteristics

Portfolio as of: 31-12-2023

16. Origination Year

Origination Year	Outstanding Principal	%	No. of Loans	%
2000	142,791	0.00%	6	0.01%
2001	52,459	0.00%	9	0.01%
2002	141,121	0.00%	10	0.01%
2003	701,541	0.01%	103	0.13%
2004	3,706,201	0.04%	198	0.25%
2005	12,734,513	0.13%	306	0.39%
2006	29,060,674	0.30%	451	0.57%
2007	61,565,637	0.63%	842	1.06%
2008	86,315,925	0.88%	1,353	1.70%
2009	95,245,206	0.97%	1,669	2.10%
2010	148,636,809	1.51%	2,070	2.60%
2011	204,890,700	2.09%	2,210	2.78%
2012	217,569,279	2.22%	1,914	2.41%
2013	216,102,164	2.20%	1,966	2.47%
2014	173,850,262	1.77%	2,025	2.55%
2015	344,302,667	3.51%	2,706	3.41%
2016	538,203,963	5.48%	3,328	4.19%
2017	768,086,311	7.82%	4,331	5.45%
2018	977,161,748	9.95%	5,674	7.14%
2019	1,062,756,325	10.83%	9,892	12.45%
2020	1,313,637,685	13.38%	10,023	12.61%
2021	1,554,036,316	15.83%	11,426	14.38%
2022	1,379,655,867	14.06%	9,711	12.22%
2023	627,461,575	6%	7,242	9%
Total	9,816,017,741	100%	79,465	100%

Esmee Master Issuer

Pool Characteristics

Portfolio as of: 31-12-2023

17. Remaining Maturity (years)

Remaining Maturity (years)	Outstanding Principal	%	No. of Loans	%
<=1	202,741,816	2.07%	19,182	24.14%
>1 and <=2	291,243,744	2.97%	11,409	14.36%
>2 and <=3	385,576,360	3.93%	9,174	11.54%
>3 and <=4	689,552,910	7.02%	8,193	10.31%
>4 and <=5	781,949,897	7.97%	6,512	8.19%
>5 and <=6	696,241,525	7.09%	3,967	4.99%
>6 and <=7	692,458,505	7.05%	3,645	4.59%
>7 and <=8	751,474,778	7.66%	3,446	4.34%
>8 and <=9	794,732,660	8.10%	2,871	3.61%
>9 and <=10	631,070,143	6.43%	2,080	2.62%
>10 and <=11	480,748,944	4.90%	1,424	1.79%
>11 and <=12	623,642,026	6.35%	1,445	1.82%
>12 and <=13	612,793,008	6.24%	1,430	1.80%
>13 and <=14	538,307,655	5.48%	1,285	1.62%
>14 and <=15	429,564,027	4.38%	1,017	1.28%
>15 and <=16	256,078,943	2.61%	588	0.74%
>16 and <=17	252,904,711	2.58%	582	0.73%
>17 and <=18	328,488,851	3.35%	581	0.73%
>18 and <=19	247,873,357	2.53%	442	0.56%
>19 and <=20	121,584,688	1.24%	180	0.23%
>20 and <=21	3,037,600	0.03%	8	0.01%
>21 and <=22	436,945	0.00%	1	0.00%
>23 and <=24	3,025,048	0.03%	2	0.00%
>24 and <=25	489,597	0.00%	1	0.00%
Total	9,816,017,741	100%	79,465	100%

Esmee Master Issuer

Pool Characteristics

Portfolio as of: 31-12-2023

18. Original Maturity (years)

Original Maturity (years)	Outstanding Principal	%	No. of Loans	%
<=1	5,038,068	0.05%	596	0.75%
>1 and <=2	57,116,323	0.58%	2,555	3.22%
>2 and <=3	33,606,392	0.34%	1,928	2.43%
>3 and <=4	69,334,435	0.71%	5,246	6.60%
>4 and <=5	269,445,477	2.74%	10,681	13.44%
>5 and <=6	445,135,117	4.53%	14,924	18.78%
>6 and <=7	140,154,024	1.43%	1,500	1.89%
>7 and <=8	558,926,275	5.69%	4,383	5.52%
>8 and <=9	178,537,735	1.82%	1,229	1.55%
>9 and <=10	280,142,241	2.85%	2,247	2.83%
>10 and <=11	1,216,697,365	12.40%	7,664	9.64%
>11 and <=12	258,085,396	2.63%	1,132	1.42%
>12 and <=13	222,677,805	2.27%	795	1.00%
>13 and <=14	131,951,205	1.34%	511	0.64%
>14 and <=15	450,910,929	4.59%	2,165	2.72%
>15 and <=16	2,464,115,516	25.10%	11,114	13.99%
>16 and <=17	606,302,548	6.18%	1,933	2.43%
>17 and <=18	221,928,520	2.26%	545	0.69%
>18 and <=19	204,916,484	2.09%	552	0.69%
>19 and <=20	455,547,066	4.64%	1,859	2.34%
>20 and <=21	1,132,774,706	11.54%	4,856	6.11%
>21 and <=22	284,399,279	2.90%	788	0.99%
>22 and <=23	67,350,658	0.69%	109	0.14%
>23 and <=24	23,328,785	0.24%	19	0.02%
>24 and <=25	4,614,085	0.05%	21	0.03%
>25 and <=26	9,302,596	0.09%	70	0.09%
>26 and <=27	12,754,743	0.13%	21	0.03%
>27 and <=28	1,372,791	0.01%	4	0.01%
>28 and <=29	2,905,506	0.03%	2	0.00%
>29 and <=30	4,518,614	0.05%	8	0.01%
>30 and <=31	2,127,055	0.02%	8	0.01%
Total	9,816,017,741	100%	79,465	100%

Esmee Master Issuer

Pool Characteristics

Portfolio as of: 31-12-2023

19. LGD

LGD Range (%)	Outstanding Principal	%	No. of Loans	%
<=0	4,837,653	0.05%	3	0.00%
>0 and <=10	7,148,261,455	72.82%	41,827	52.64%
>10 and <=20	1,440,539,200	14.68%	8,641	10.87%
>20 and <=30	654,253,171	6.67%	8,058	10.14%
>30 and <=40	288,176,369	2.94%	7,779	9.79%
>40 and <=50	182,329,158	1.86%	5,129	6.45%
>50 and <=60	58,031,305	0.59%	3,867	4.87%
>60 and <=70	15,206,196	0.15%	887	1.12%
>70 and <=80	4,530,066	0.05%	340	0.43%
>80	19,619,635	0.20%	2,715	3.42%
>80 and <=90	233,534	0.00%	1	0.00%
Unknown			218	0.27%
TOTAL	9,816,017,741	100.00%	79,465	100.00%

Esmee Master Issuer

Pool Characteristics

Portfolio as of: 31-12-2023

20. Size of Loans

Range (eur 1000)	Outstanding Principal	%	No. of Loans	%
<=100	1,449,184,831	14.76%	59,495	74.87%
>100 and <=200	1,366,976,042	13.93%	9,578	12.05%
>200 and <=300	925,904,845	9.43%	3,804	4.79%
>300 and <=400	684,665,412	6.97%	1,979	2.49%
>400 and <=500	506,578,208	5.16%	1,133	1.43%
>500 and <=600	427,398,077	4.35%	779	0.98%
>600 and <=700	330,206,862	3.36%	508	0.64%
>700 and <=800	254,681,751	2.59%	341	0.43%
>800 and <=900	231,882,673	2.36%	273	0.34%
>900 and <=1.000	184,284,641	1.88%	194	0.24%
>1.000 and <=1.100	163,658,576	1.67%	155	0.20%
>1.100 and <=1.200	182,789,800	1.86%	159	0.20%
>1.200 and <=1.300	140,611,137	1.43%	113	0.14%
>1.300 and <=1.400	140,034,263	1.43%	104	0.13%
>1.400 and <=1.500	107,299,620	1.09%	74	0.09%
>1.500 and <=1.600	113,380,795	1.16%	73	0.09%
>1.600 and <=1.700	102,219,856	1.04%	62	0.08%
>1.700 and <=1.800	122,342,319	1.25%	70	0.09%
>1.800 and <=1.900	75,723,332	0.77%	41	0.05%
>1.900 and <=2.000	86,149,989	0.88%	44	0.06%
>2.000 and <=2.100	82,152,280	0.84%	40	0.05%
>2.100 and <=2.200	60,321,602	0.61%	28	0.04%
>2.200 and <=2.300	40,350,562	0.41%	18	0.02%
>2.300 and <=2.400	72,819,129	0.74%	31	0.04%
>2.400 and <=2.500	73,722,668	0.75%	30	0.04%
>2.500 and <=2.600	35,710,236	0.36%	14	0.02%
>2.600 and <=2.700	47,624,980	0.49%	18	0.02%
>2.700 and <=2.800	43,938,545	0.45%	16	0.02%
>2.800 and <=2.900	37,057,574	0.38%	13	0.02%
>2.900 and <=3.000	77,060,387	0.79%	26	0.03%
>3000	1,649,286,752	16.80%	252	0.32%
Total	9,816,017,741	100%	79,465	100%

Esmee Master Issuer

Pool Characteristics

Portfolio as of: 31-12-2023

21. Collateral Ratio

Range (%)	Outstanding Principal	%	No. of Loans	%
>-10 and <=	742,863,980	7.57%	8,550	10.76%
>0 and <=10	536,914,193	5.47%	974	1.23%
>10 and <=20	314,784,643	3.21%	770	0.97%
>20 and <=30	266,675,613	2.72%	909	1.14%
>30 and <=40	212,824,487	2.17%	889	1.12%
>40 and <=50	186,777,351	1.90%	981	1.23%
>50 and <=60	218,625,619	2.23%	1,039	1.31%
>60 and <=70	189,591,043	1.93%	1,096	1.38%
>70 and <=80	167,956,077	1.71%	1,147	1.44%
>80 and <=90	195,578,325	1.99%	1,259	1.58%
>90 and <=100	221,596,558	2.26%	1,480	1.86%
>100 and <=110	296,370,918	3.02%	2,038	2.56%
>110 and <=120	453,933,807	4.62%	2,494	3.14%
>120 and <=130	439,646,710	4.48%	2,617	3.29%
>130 and <=140	463,632,197	4.72%	2,753	3.46%
>140 and <=150	381,300,038	3.88%	2,266	2.85%
>150 and <=160	291,642,058	2.97%	2,099	2.64%
>160 and <=170	314,948,588	3.21%	2,057	2.59%
>170 and <=180	232,047,260	2.36%	1,719	2.16%
>180 and <=190	224,968,048	2.29%	1,706	2.15%
>190 and <=200	218,321,220	2.22%	1,517	1.91%
>200	2,138,811,728	21.79%	23,851	30.01%
No collateral	1,106,207,280	11.27%	15,254	19.20%
Total	9,816,017,741	100%	79,465	100%

Esmee Master Issuer

Pool Characteristics

Portfolio as of: 31-12-2023

22. Collaterals

Collateral Type	Amount	%
Aval & Related Guarantee	3,172,297,604.84	13.73%
Bank Guarantee	3,239,186.29	0.01%
Business Mandate	665,795,085.00	2.88%
Business Pledge	3,173,135,648.97	13.73%
Cash Pledge	69,137,581.34	0.30%
Commitment & Promissory Note	0.00	0.00%
Insurance	0.00	0.00%
Mandate on Ship	50,354,433.00	0.22%
Mortgage	2,789,458,836.91	12.07%
Mortgage Mandate	9,850,265,340.07	42.62%
Mortgage on Ship	26,593,881.67	0.12%
Other	225,000.00	0.00%
Other guarantee	0.00	0.00%
Other Pledge	2,306,189,283.08	9.98%
Security Pledge	1,006,563,463.11	4.35%
Total	23,113,255,344.28	100%

Esmee Master Issuer

Pool Characteristics

Portfolio as of: 31-12-2023

23. Yearly Expected Loss

Range (%)	Outstanding Principal	%	No. of Loans	%
>0 and <=2	983,970,989	10.02%	7,802	9.82%
>2 and <=4	1,635,863,949	16.67%	11,948	15.04%
>4 and <=6	1,126,875,823	11.48%	8,263	10.40%
>6 and <=8	947,910,871	9.66%	6,156	7.75%
>8 and <=10	653,232,929	6.65%	4,816	6.06%
>10 and <=12	562,155,926	5.73%	3,905	4.91%
>12 and <=14	495,861,465	5.05%	2,879	3.62%
>14 and <=16	336,259,731	3.43%	2,301	2.90%
>16 and <=18	274,985,801	2.80%	2,142	2.70%
>18 and <=20	275,196,998	2.80%	1,880	2.37%
>20 and <=22	194,275,633	1.98%	1,566	1.97%
>22 and <=24	177,696,564	1.81%	1,375	1.73%
>24 and <=26	119,132,310	1.21%	1,246	1.57%
>26 and <=28	166,144,041	1.69%	1,042	1.31%
>28 and <=30	130,428,874	1.33%	939	1.18%
>30 and <=32	134,211,865	1.37%	942	1.19%
>32 and <=34	139,021,792	1.42%	1,023	1.29%
>34 and <=36	107,567,539	1.10%	814	1.02%
>36 and <=38	79,253,534	0.81%	737	0.93%
>38 and <=40	61,684,894	0.63%	624	0.79%
>40 and <=42	70,892,610	0.72%	605	0.76%
>42 and <=44	67,140,173	0.68%	543	0.68%
>44 and <=46	62,650,692	0.64%	517	0.65%
>46 and <=48	40,285,070	0.41%	484	0.61%
>48 and <=50	45,417,235	0.46%	483	0.61%
>50 and <=52	58,001,749	0.59%	459	0.58%
>52 and <=54	33,314,897	0.34%	360	0.45%
>54 and <=56	32,082,597	0.33%	350	0.44%
>56	803,176,326	8.18%	13,035	16.40%
Unknown	1,324,866	0.01%	229	0.29%
TOTAL	9,816,017,740.90	100%	79,465.00	100%