

# **Esmee Master Issuer**

*Report date: 30 September 2017*

## **PORTFOLIO REPORT**

**Portfolio Report:**

Reporting month as of ultimo:

**Esmee Master Issuer**September 2017

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**Key Characteristics**

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Oustanding Principal Balance (EUR)	9,760,596,638
Average Loan Size (EUR)	74,259
Average Client Size (EUR)	155,622
Number of Loans	131,440
Number of Clients	62,720
Weighted Average PD (%)	3.92%
Weighted Average LGD (%)	11.26%
Weighted Average Interest Rate (%)	2.85%
Weighted Average Seasoning (years)	4.25
Weighted Average Remaining Maturity (years)	7.59
Weighted Average WAL (years)	4.09
Yearly Expected Loss (%) (WAPD*WALGD)	0.44%
Expected Loss (%) (WAPD*WALGD*AvgLife)	1.80%
WA Tot Collateral Ratio	175.19%

**Portfolio Report:**

Reporting month as of ultimo:

**Esmee Master Issuer**

September 2017

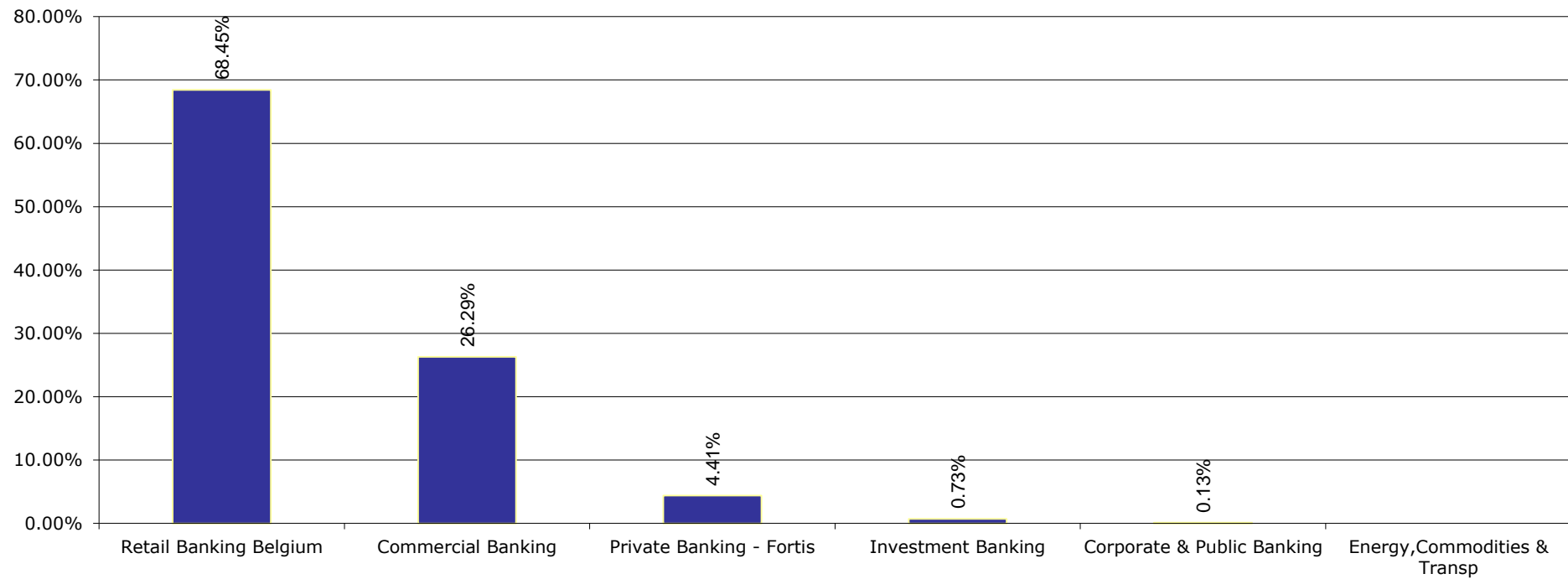
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**Business Unit**

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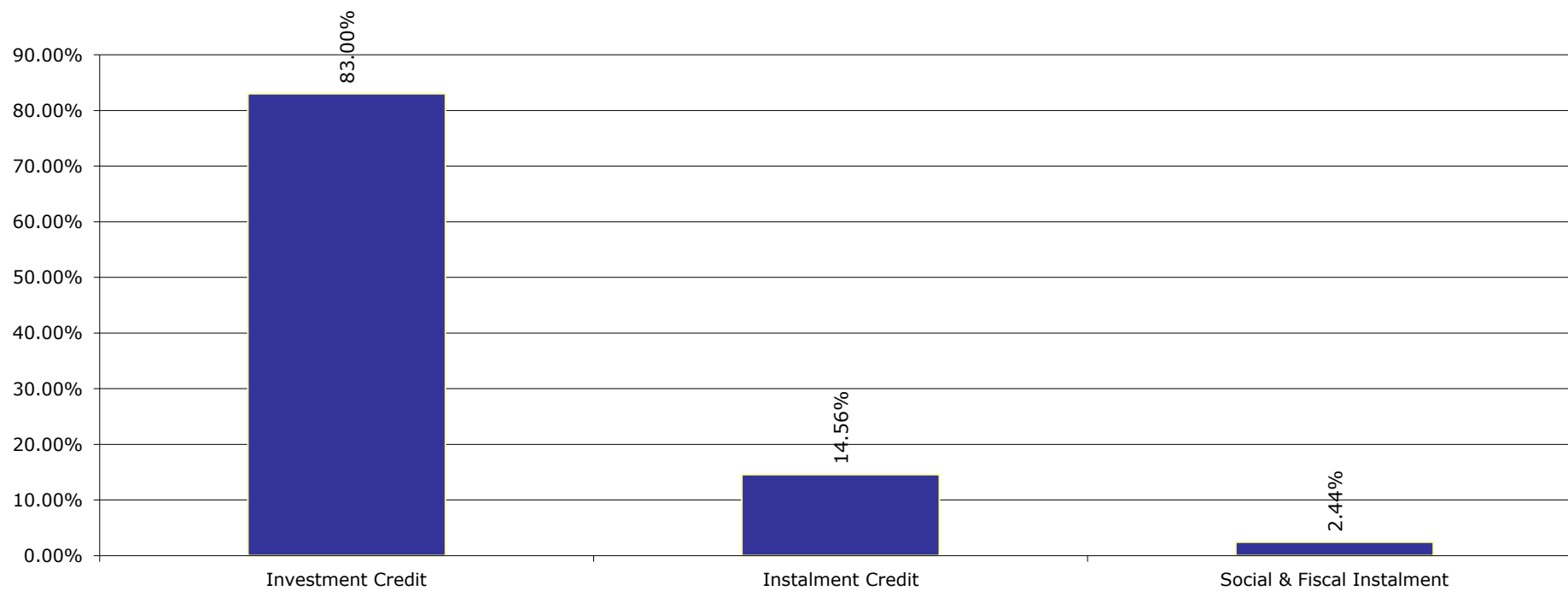
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**Products**

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**Portfolio Report:**

Reporting month as of ultimo:

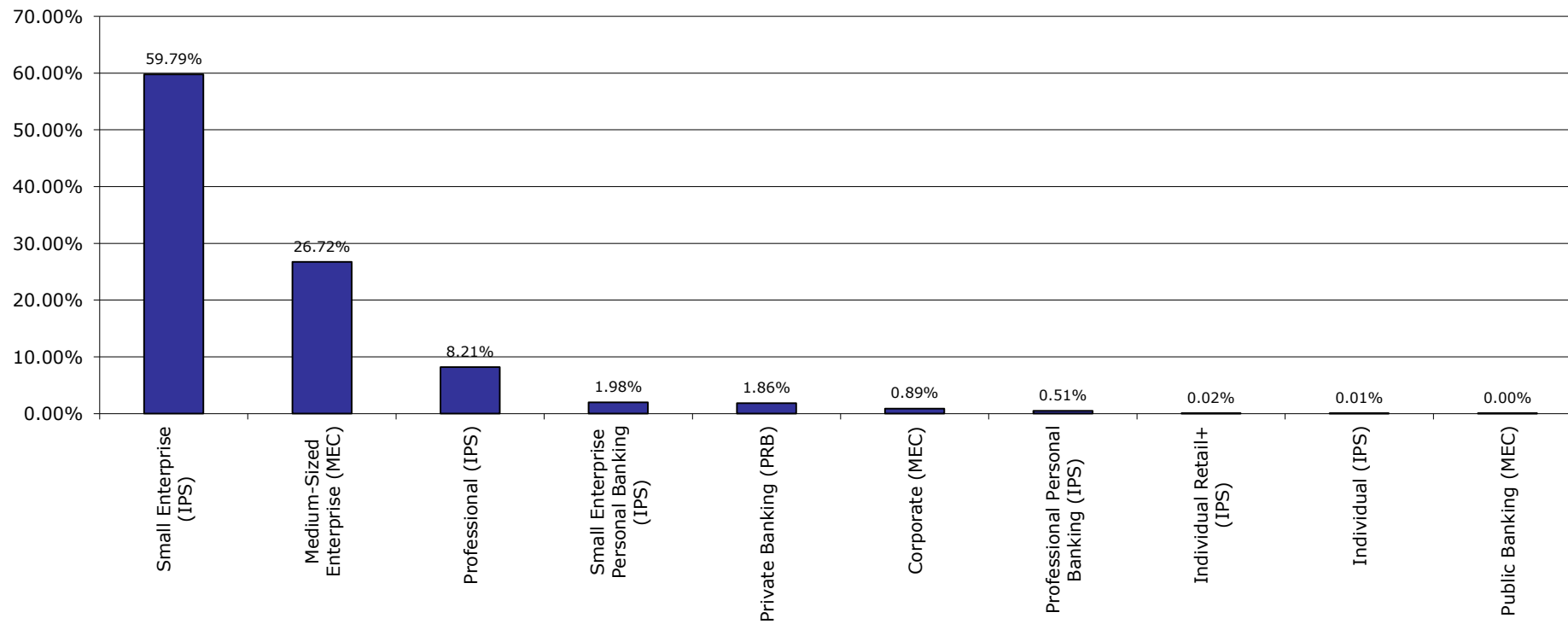
**Esmee Master Issuer**

September 2017

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**Market Segment**

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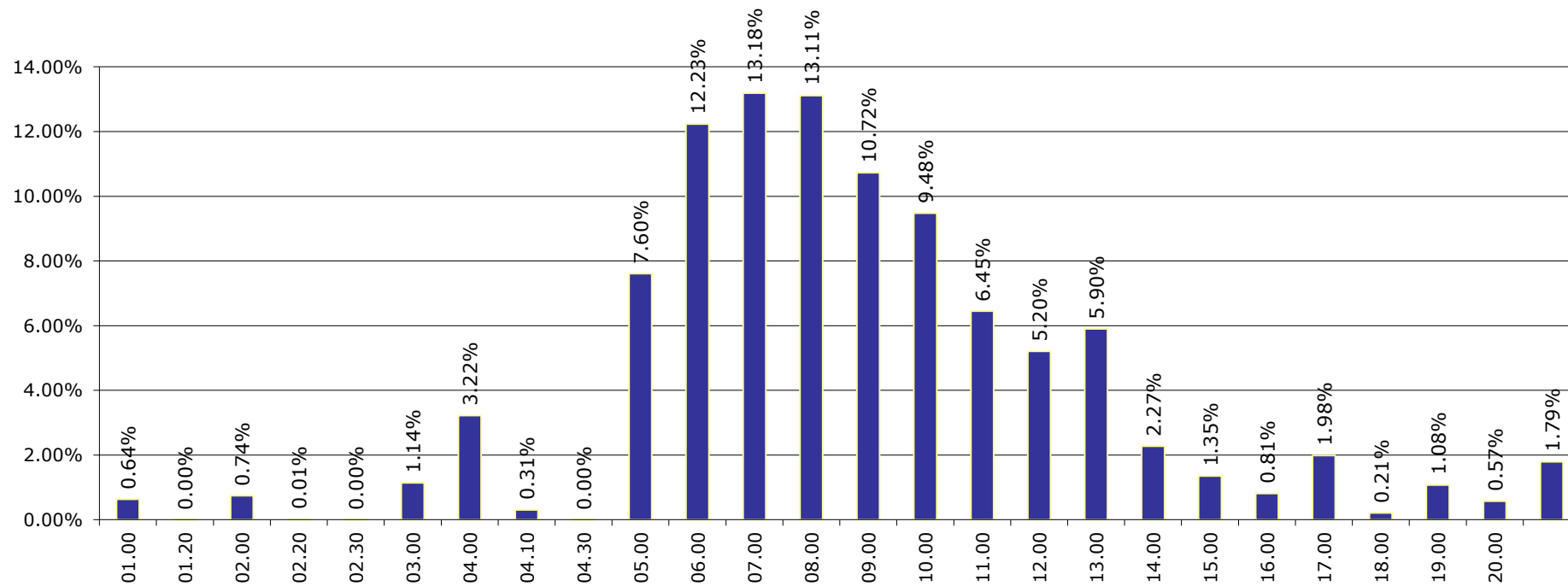
**Portfolio Report:**

Reporting month as of ultimo:

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**Internal Rating**



**Portfolio Report:**

Reporting month as of ultimo:

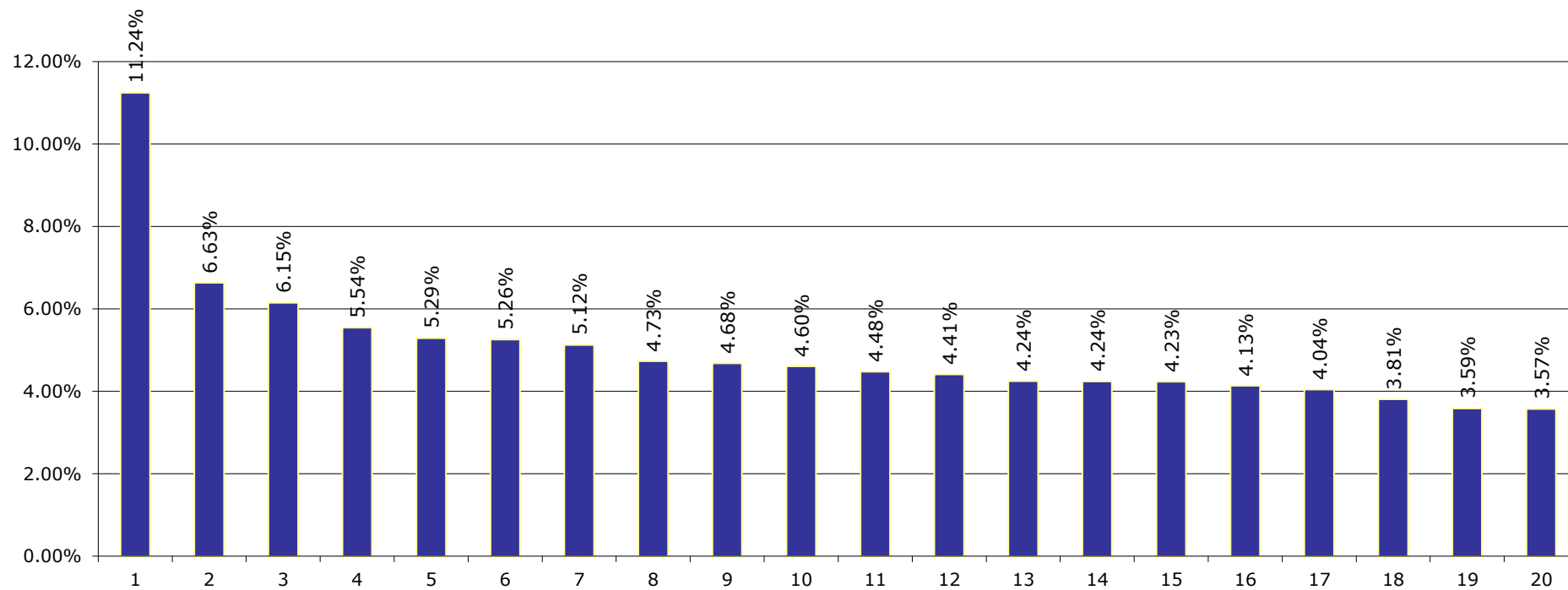
**Esmee Master Issuer**

September 2017

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**Top 20 Clients**



**Portfolio Report:**

Reporting month as of ultimo:

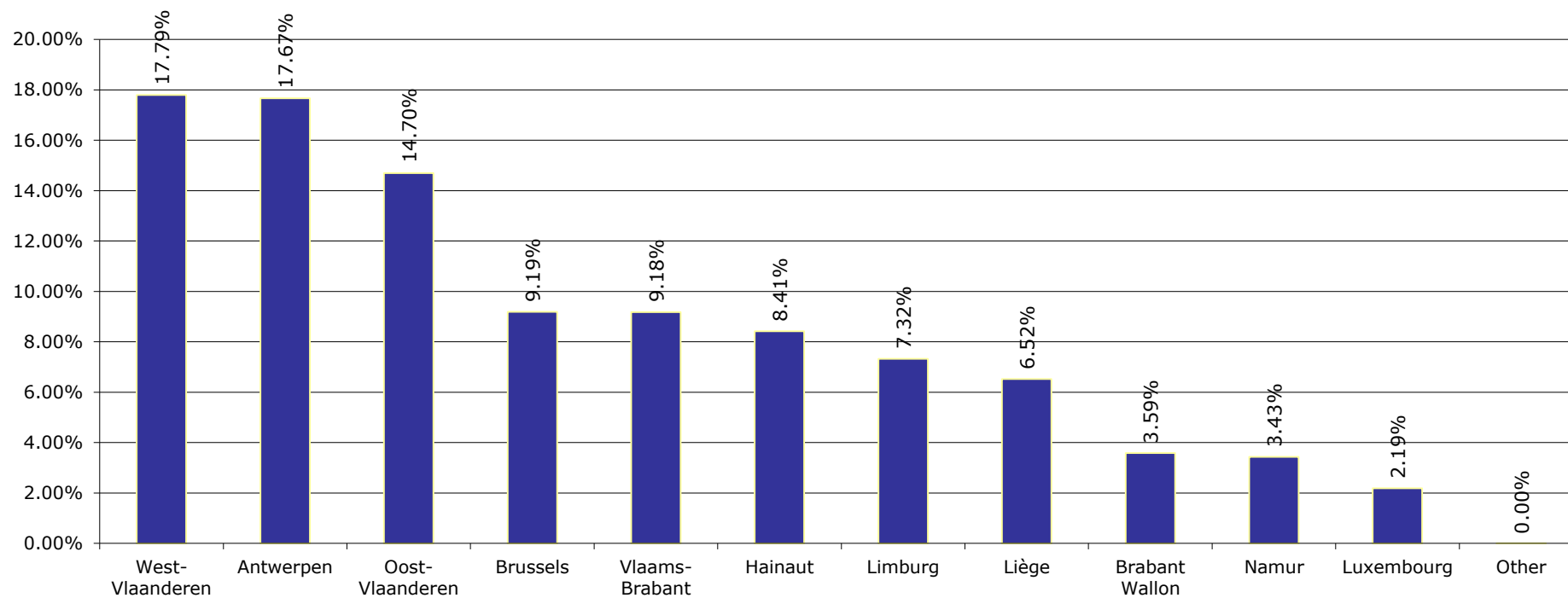
**Esmee Master Issuer**

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**Client Province**

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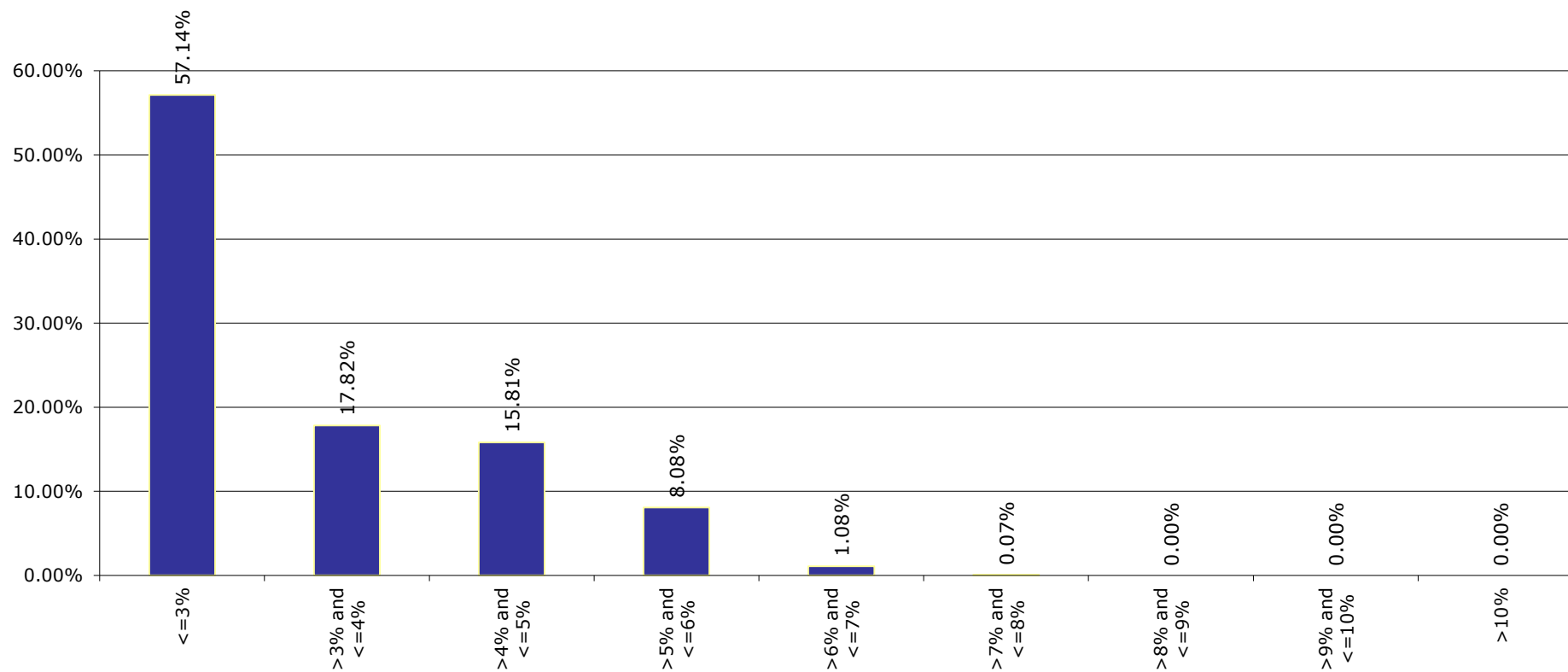
**Portfolio Report:**

Reporting month as of ultimo:

**Esmee Master Issuer**

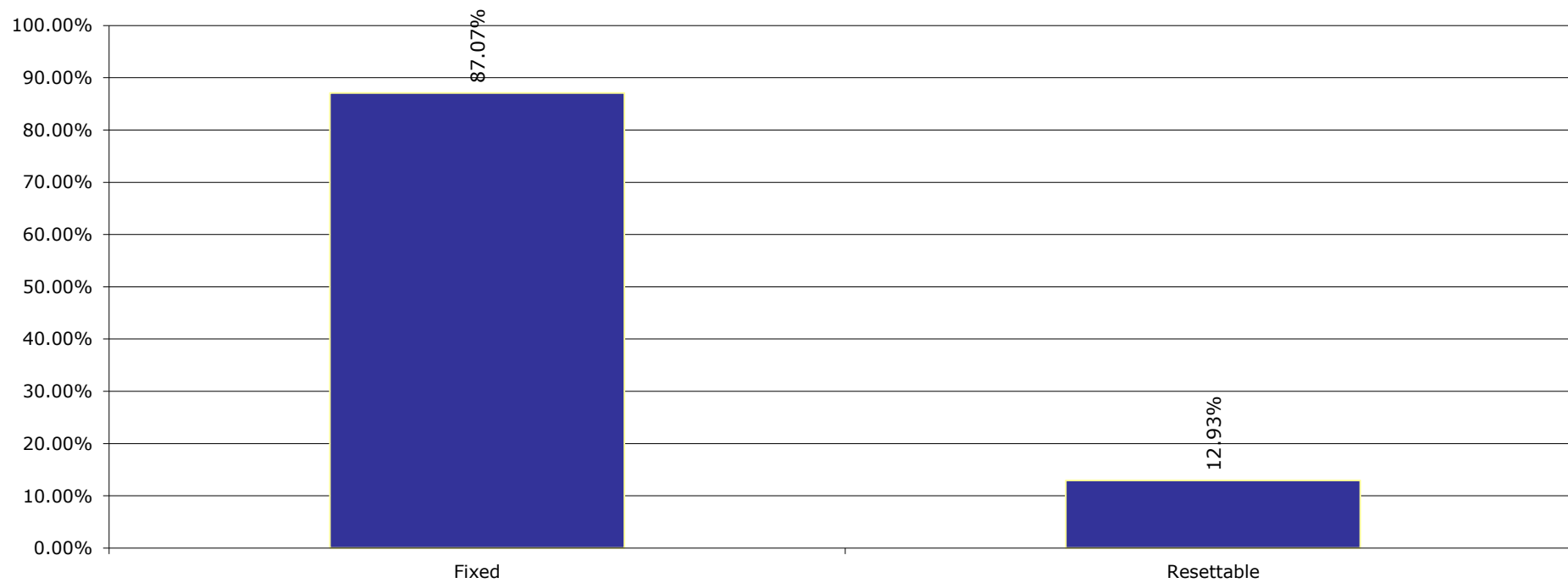
September 2017

**Interest Rate**



**Interest Rate Type**

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**Portfolio Report:**

Reporting month as of ultimo:

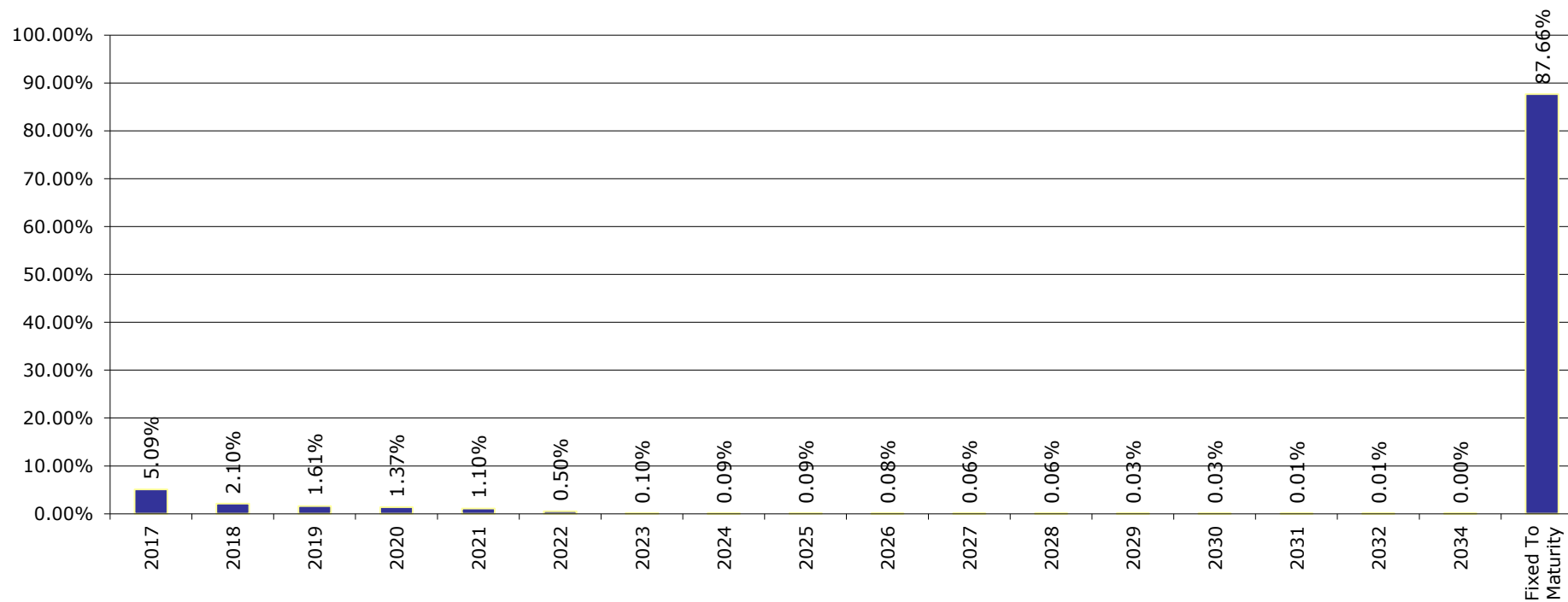
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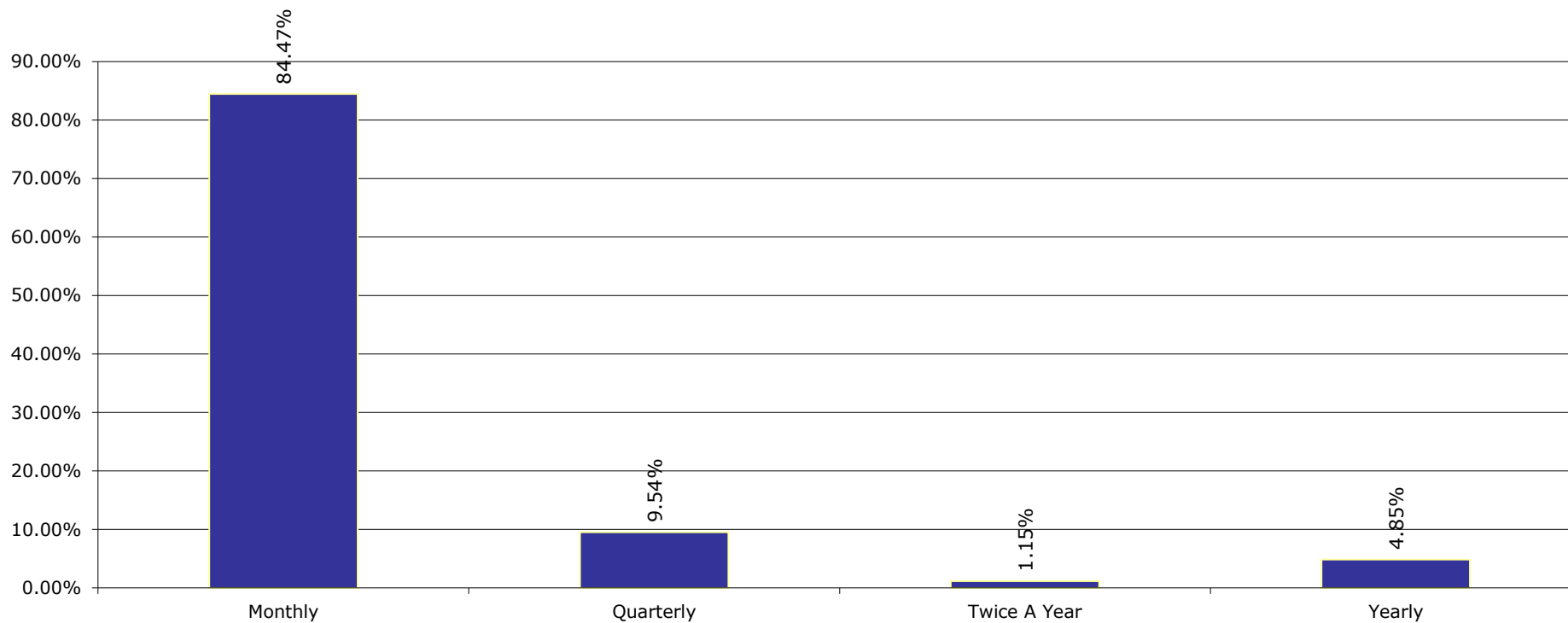
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**Next Reset Date**

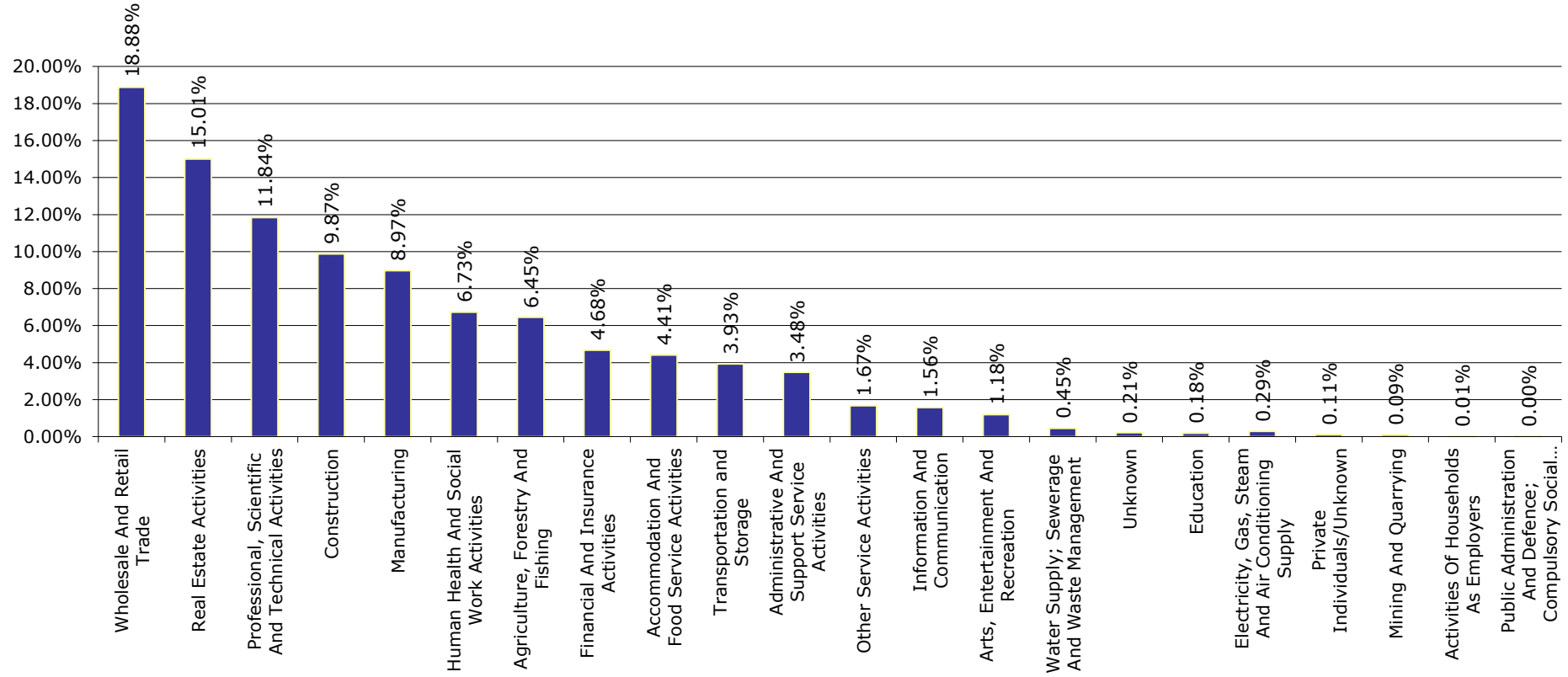
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**Int. Payment Frequency**



**Sectors (Nace rev.2)**



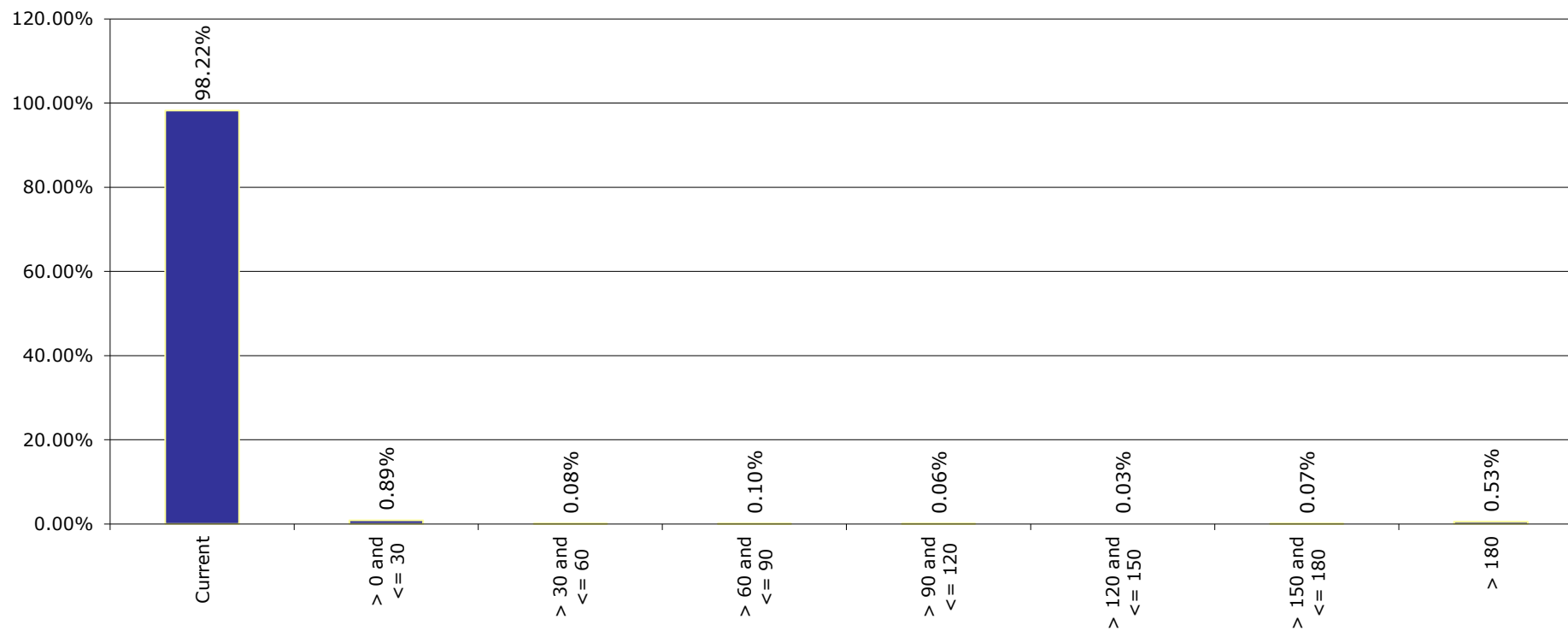
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**Arrears**

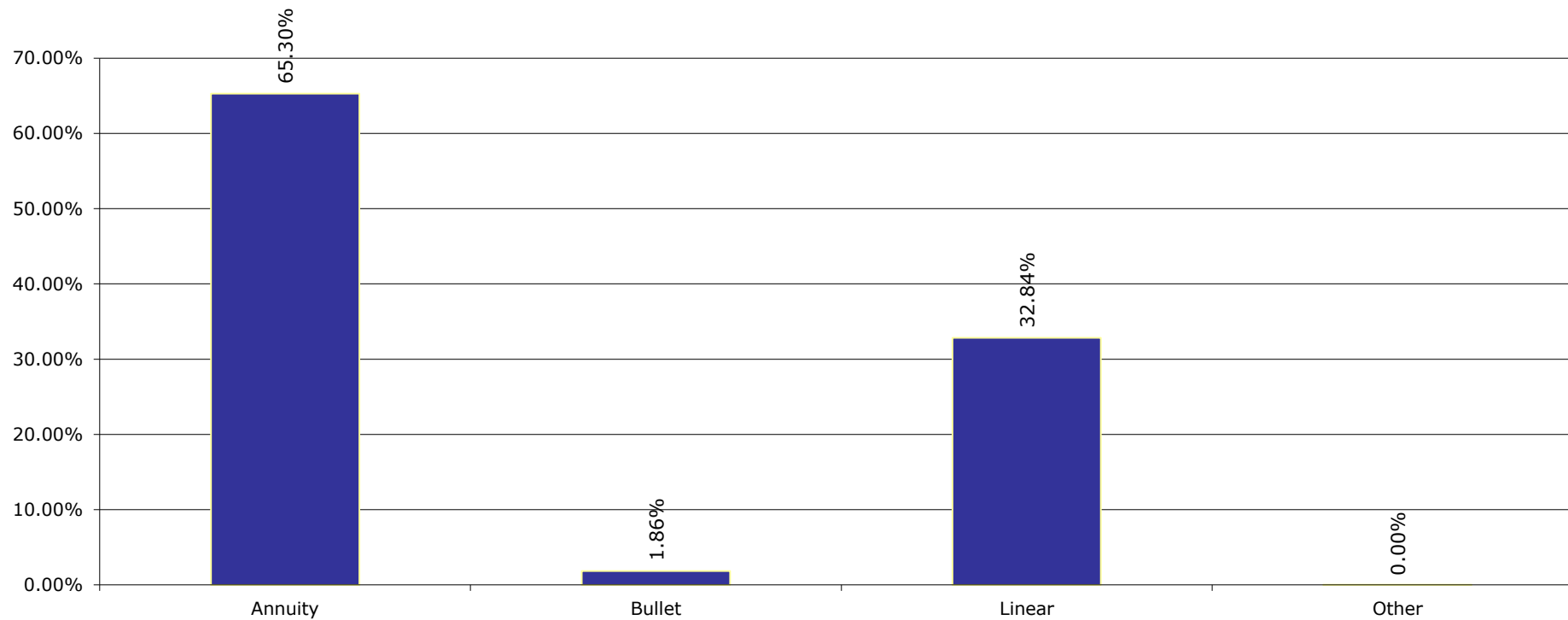
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**Redemption Type**

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**Portfolio Report:**

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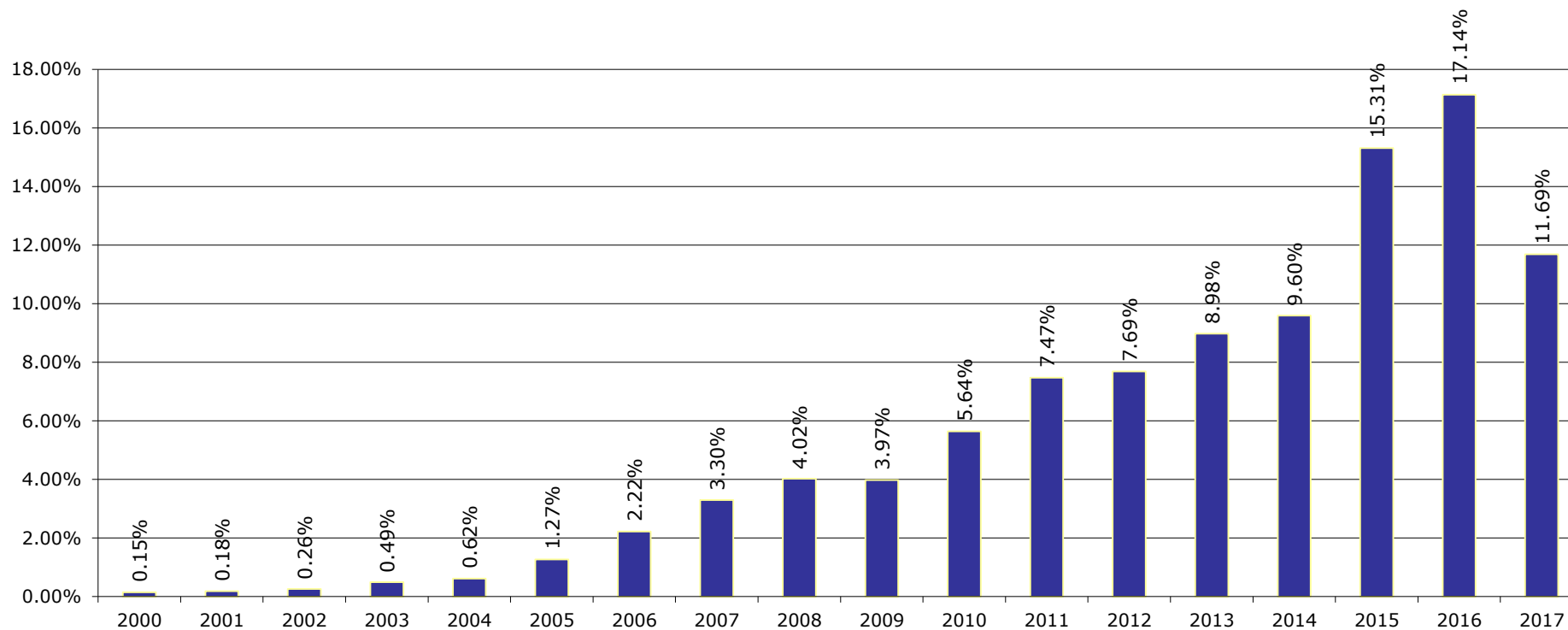
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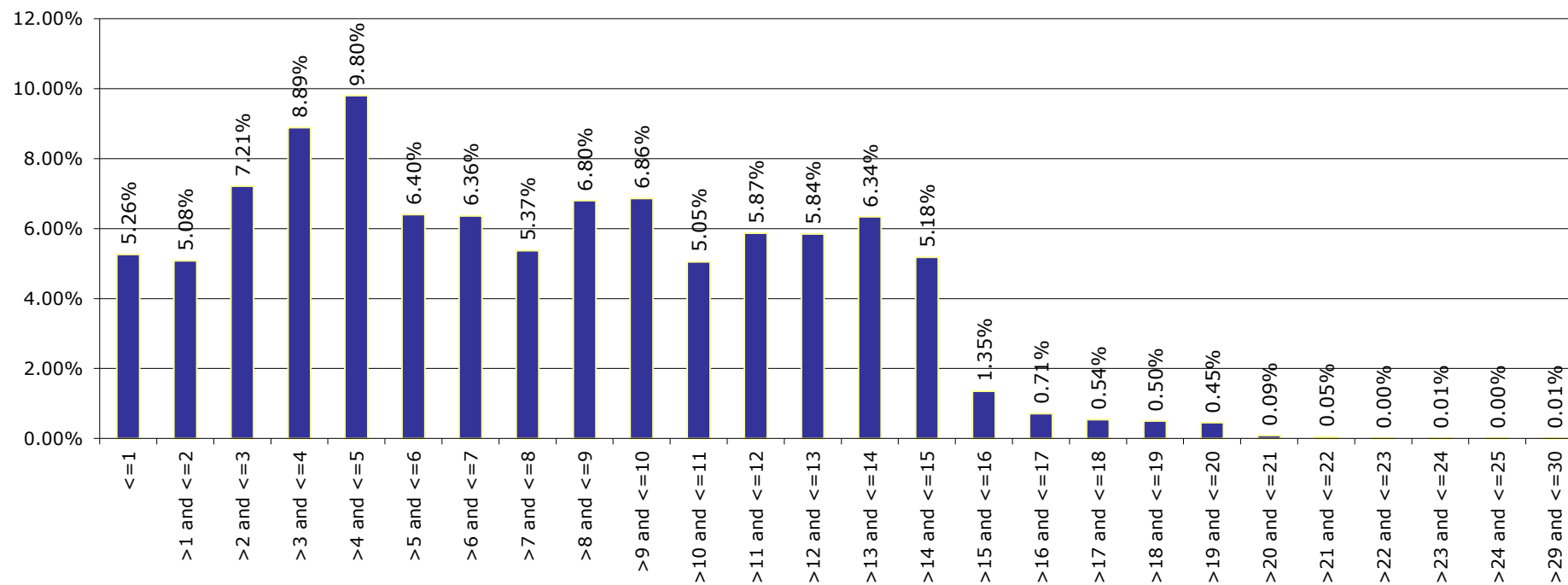
**Origination Year**

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**Remaining Maturity**



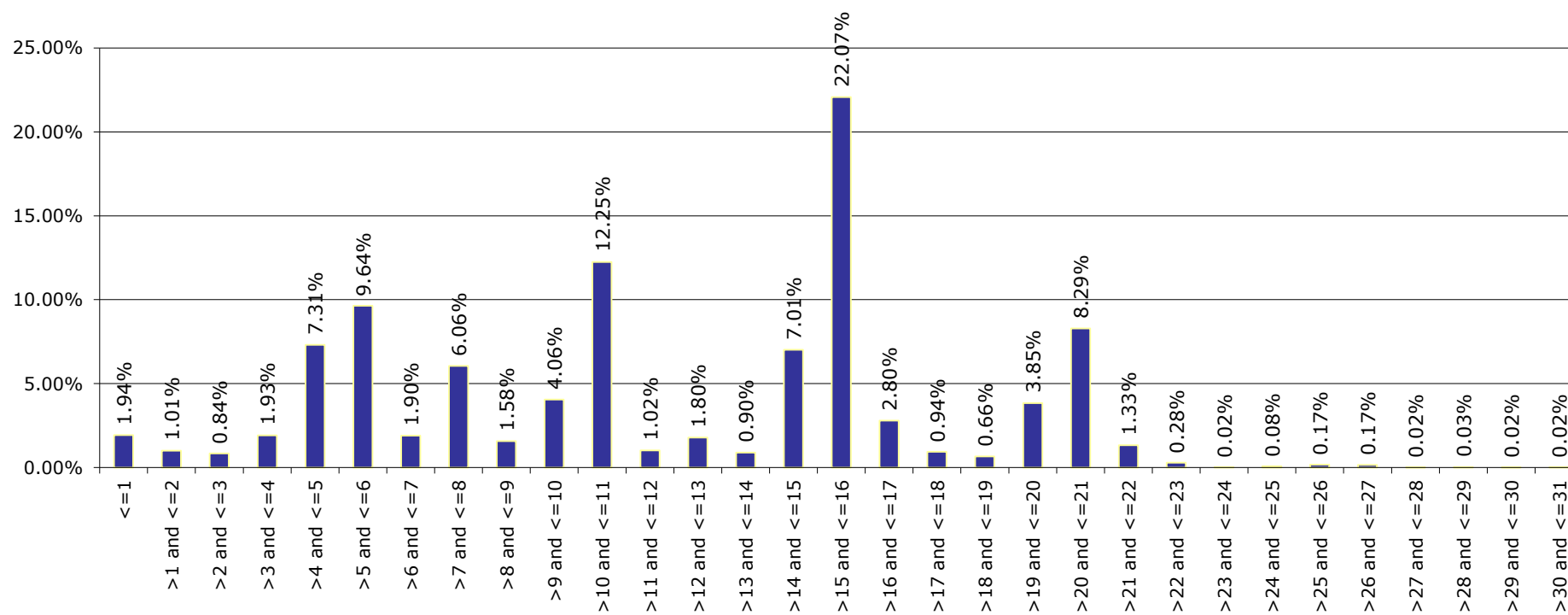
**Portfolio Report:**

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**Original Maturity**



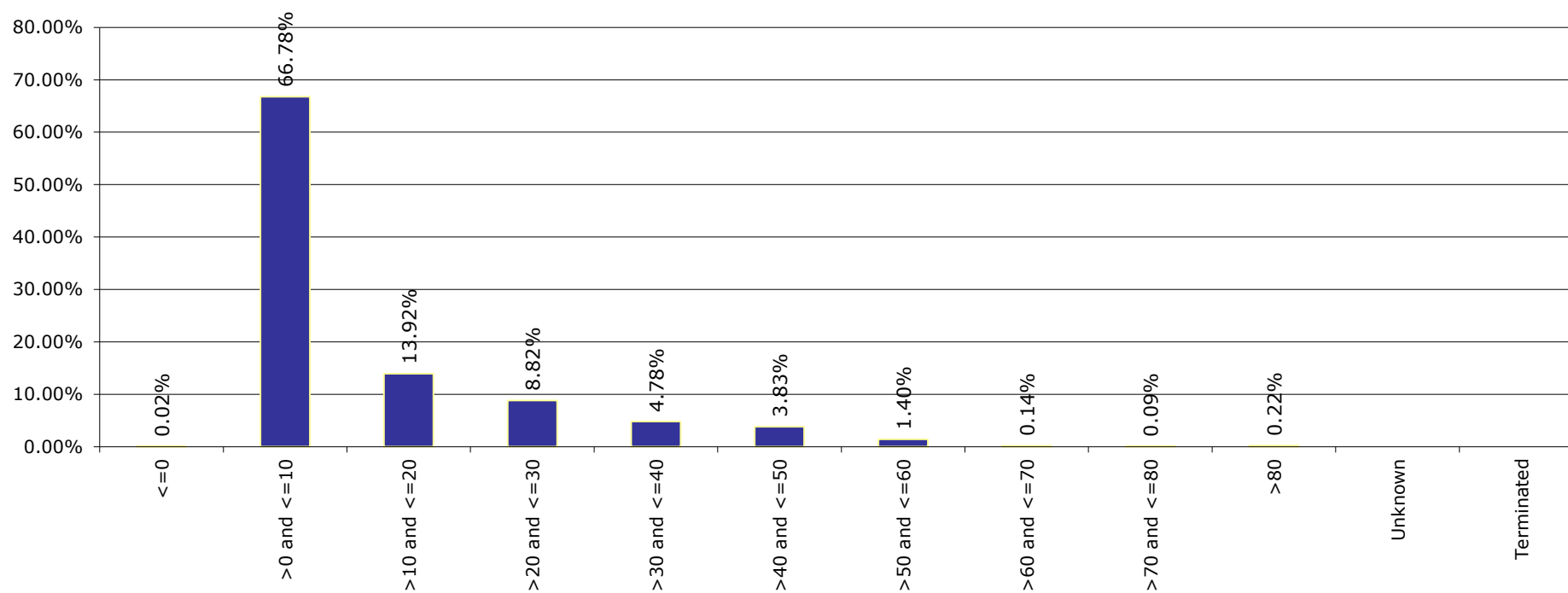
**Portfolio Report:**

Reporting month as of ultimo:

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**LGD**



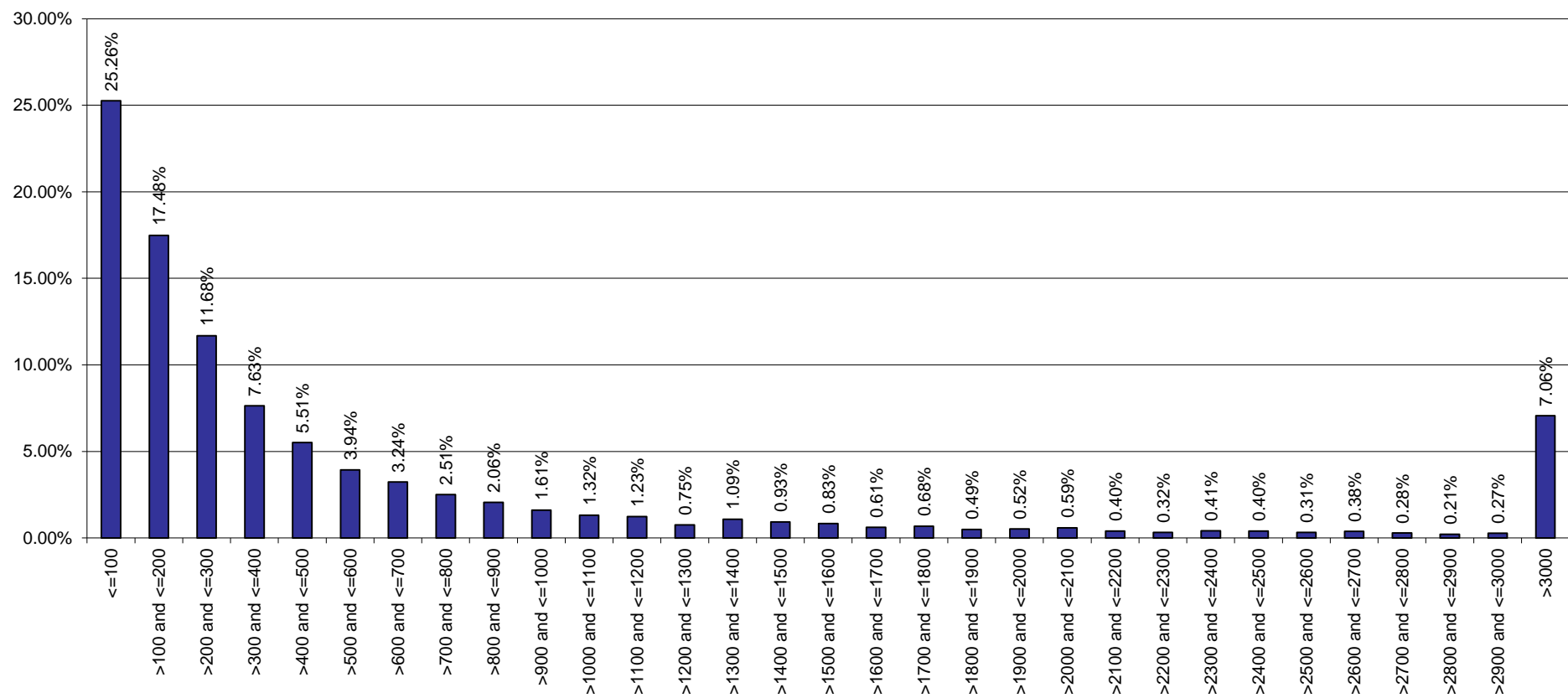
**Portfolio Report:**

Reporting month as of ultimo:

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**Size of Loans**



**Portfolio Report:**

Reporting month as of ultimo:

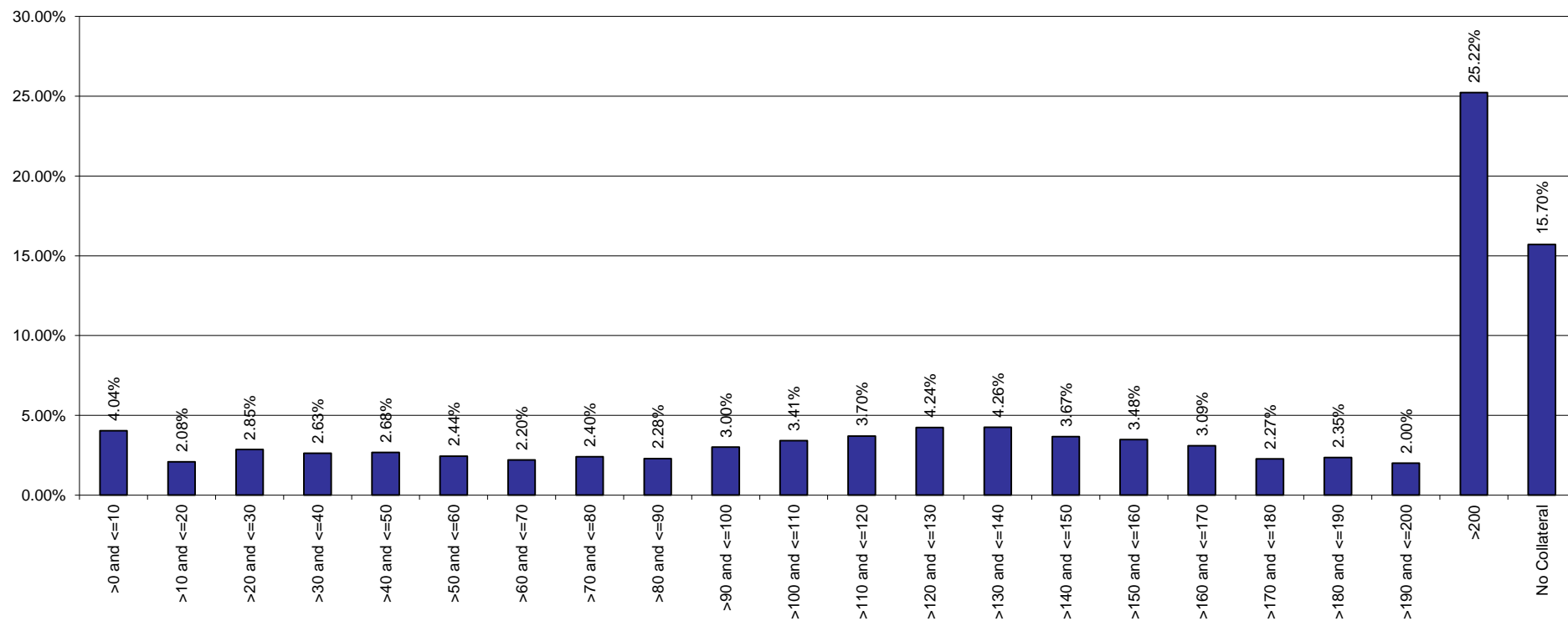
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**Collateral Ratio**

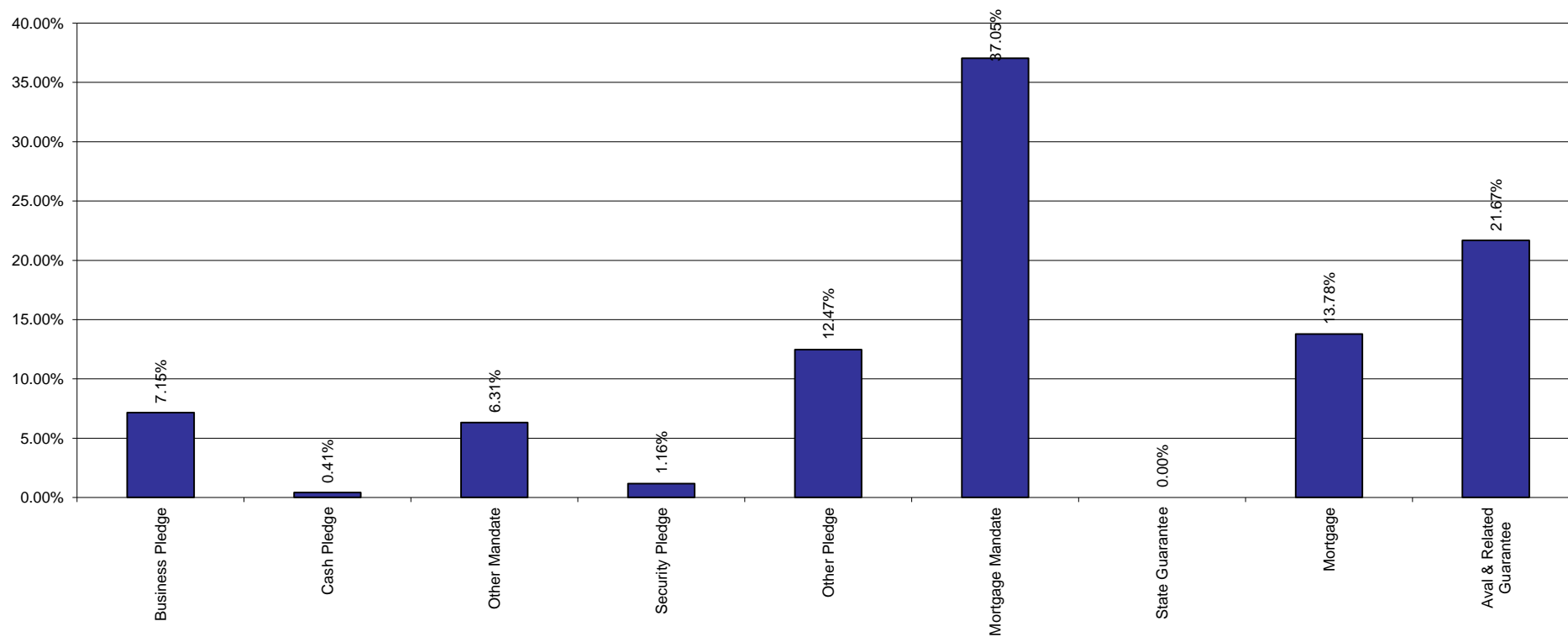
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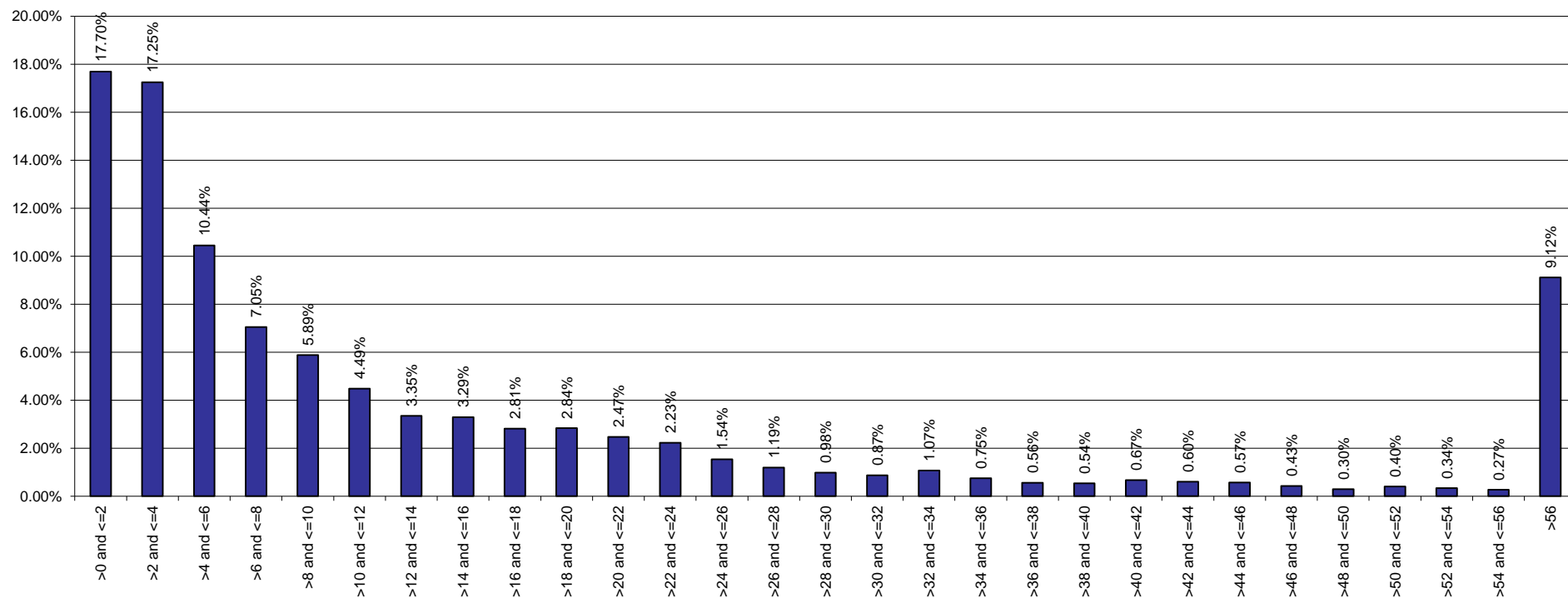
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**Collaterals**

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Yearly Expected Loss



# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 30-09-2017

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### 1. Key characteristics

Outstanding Principal Balance	9,760,596,638
Nb Loans	131,440
Nb Clients	62,720
Avg Loan Size	74,259
Avg Client Size	155,622
WA PD (%)	3.92%
WA LGD (%)	11.26%
WA Int Rate (%)	2.85%
WA Seasoning (Y)	4.25
WA Rem Maturity (Y)	7.59
WA WAL (Y)	4.09
Yearly Exp Loss (%) (WAPD*WALGD)	0.44%
Exp Loss (%) (WAPD*WALGD*AvgLife)	1.80%
WA Tot Collateral Ratio	175.19%



# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 30-09-2017

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### 2. Business Unit

<b>Business Unit</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Loans</b>	<b>%</b>
Retail Banking Belgium	6,680,683,159	68.45%	116,579	88.69%
Commercial Banking	2,566,250,700	26.29%	12,122	9.22%
Private Banking - Fortis	430,424,203	4.41%	2,672	2.03%
Investment Banking	70,837,872	0.73%	29	0.02%
Corporate & Public Banking	12,400,705	0.13%	38	0.03%
Energy,Commodities & Transp	0	0.00%	0	0.00%
<b>Total</b>	<b>9,760,596,638</b>	<b>100.00%</b>	<b>131,440</b>	<b>100.00%</b>

# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 30-09-2017

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### 3. Products

<b>Products</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Loans</b>	<b>%</b>
Investment Credit	8,101,364,584	83.00%	52,934	40.27%
Instalment Credit	1,421,305,186	14.56%	71,432	54.35%
Social & Fiscal Instalment	237,926,868	2.44%	7,074	5.38%
Total	9,760,596,638	100.00%	131,440	100.00%

# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 30-09-2017

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### 4. Market Segment

Market Segment	Outstanding Principal	%	No. of Loans	%
Small Enterprise (IPS)	5,835,511,262	59.79%	90,185	68.61%
Medium-Sized Enterprise (MEC)	2,608,496,895	26.72%	12,385	9.42%
Professional (IPS)	801,711,568	8.21%	25,895	19.70%
Small Enterprise Personal Banking (IPS)	193,491,137	1.98%	1,402	1.07%
Private Banking (PRB)	181,515,054	1.86%	167	0.13%
Corporate (MEC)	87,200,270	0.89%	79	0.06%
Professional Personal Banking (IPS)	49,457,718	0.51%	1,079	0.82%
Individual Retail+ (IPS)	2,242,787	0.02%	78	0.06%
Individual (IPS)	704,948	0.01%	169	0.13%
Public Banking (MEC)	265,000	0.00%	1	0.00%
Total	9,760,596,638	100.00%	131,440	100.00%

# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 30-09-2017

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### 5. Internal Rating

Internal Rating	Outstanding Principal	%	No. of Loans	%
01.00	62,000,644	0.64%	919	0.70%
01.20	484,412	0.00%	3	0.00%
02.00	72,231,450	0.74%	2,351	1.79%
02.20	1,322,222	0.01%	1	0.00%
02.30	77,093	0.00%	1	0.00%
03.00	111,015,680	1.14%	3,024	2.30%
04.00	314,544,261	3.22%	5,841	4.44%
04.10	29,840,052	0.31%	14	0.01%
04.30	113,630	0.00%	2	0.00%
05.00	742,269,769	7.60%	13,666	10.40%
06.00	1,193,796,525	12.23%	17,154	13.05%
07.00	1,286,853,026	13.18%	16,055	12.21%
08.00	1,280,032,307	13.11%	15,008	11.42%
09.00	1,046,688,105	10.72%	11,589	8.82%
10.00	924,835,778	9.48%	9,865	7.51%
11.00	629,237,092	6.45%	6,877	5.23%
12.00	507,818,281	5.20%	5,212	3.97%
13.00	575,497,939	5.90%	8,972	6.83%
14.00	221,720,358	2.27%	2,835	2.16%
15.00	131,800,538	1.35%	1,540	1.17%
16.00	78,898,673	0.81%	1,367	1.04%
17.00	193,695,745	1.98%	3,208	2.44%
18.00	20,257,812	0.21%	189	0.14%
19.00	104,972,635	1.08%	915	0.70%
20.00	55,675,292	0.57%	2,982	2.27%
	174,917,320	1.79%	1,850	1.41%
Total	9,760,596,638	100.00%	131,440	100.00%

# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 30-09-2017

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### 6. Top 20 Clients

Top 20 Clients	Outstanding Principal	%	Internal Rating
1	39,840,000	11.24%	04.00
2	23,500,000	6.63%	01.00
3	21,789,024	6.15%	08.00
4	19,643,125	5.54%	07.00
5	18,748,800	5.29%	08.00
6	18,626,161	5.26%	11.00
7	18,158,703	5.12%	06.00
8	16,763,337	4.73%	09.00
9	16,575,759	4.68%	07.00
10	16,318,009	4.60%	04.10
11	15,858,272	4.48%	08.00
12	15,636,355	4.41%	01.00
13	15,042,726	4.24%	07.00
14	15,033,333	4.24%	09.00
15	15,004,017	4.23%	06.00
16	14,648,434	4.13%	12.00
17	14,317,732	4.04%	12.00
18	13,500,000	3.81%	
19	12,705,000	3.59%	
20	12,656,250	3.57%	09.00
Total	354,365,039	100.00%	

# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 30-09-2017

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### 7. Client Province

<b>Client Province</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Loans</b>	<b>%</b>
West-Vlaanderen	1,736,674,619	17.79%	21,337	16.23%
Antwerpen	1,724,522,480	17.67%	21,192	16.12%
Oost-Vlaanderen	1,434,563,150	14.70%	20,324	15.46%
Brussels	897,345,078	9.19%	11,585	8.81%
Vlaams-Brabant	895,874,521	9.18%	9,117	6.94%
Hainaut	821,312,487	8.41%	12,183	9.27%
Limburg	714,488,638	7.32%	9,894	7.53%
Liège	636,536,391	6.52%	11,054	8.41%
Brabant Wallon	350,460,849	3.59%	5,057	3.85%
Namur	335,022,168	3.43%	5,909	4.50%
Luxembourg	213,755,445	2.19%	3,786	2.88%
Other	40,811	0.00%	2	0.00%
<b>Total</b>	<b>9,760,596,638</b>	<b>100.00%</b>	<b>131,440</b>	<b>100.00%</b>

# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 30-09-2017

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### 8. Interest Rate

<b>Interest Rate</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Loans</b>	<b>%</b>
<=3%	5,576,718,240	57.14%	79,335	60.36%
>3% and <=4%	1,739,610,267.46	17.82%	23,809	18.11%
>4% and <=5%	1,543,322,910.11	15.81%	15,961	12.14%
>5% and <=6%	788,551,390.39	8.08%	9,574	7.28%
>6% and <=7%	105,093,672.14	1.08%	2,283	1.74%
>7% and <=8%	6,453,500.77	0.07%	298	0.23%
>8% and <=9%	470,675.42	0.00%	105	0.08%
>9% and <=10%	207,273.36	0.00%	29	0.02%
>10%	168,708.60	0.00%	46	0.03%
<b>Total</b>	<b>9,760,596,638</b>	<b>100.00%</b>	<b>131,440</b>	<b>100.00%</b>

# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 30-09-2017

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### 9. Interest Rate Type

<b>Ranges (in year)</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Loans</b>	<b>%</b>
Fixed	8,498,596,094	87.07%	124,130	94.44%
Resettable	1,262,000,544	12.93%	7,310	5.56%
Total	9,760,596,638	100.00%	131,440	100.00%



# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 30-09-2017

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### 10. Next Reset Date

Next Reset Date	Outstanding Principal	%	No. of Loans	%
2017	496,935,890	5.09%	2,261	1.72%
2018	205,142,336	2.10%	1,385	1.05%
2019	157,493,402	1.61%	942	0.72%
2020	134,023,600	1.37%	757	0.58%
2021	107,389,074	1.10%	479	0.36%
2022	48,471,231	0.50%	217	0.17%
2023	9,915,937	0.10%	45	0.03%
2024	8,702,358	0.09%	34	0.03%
2025	8,945,339	0.09%	28	0.02%
2026	8,145,928	0.08%	31	0.02%
2027	5,476,989	0.06%	23	0.02%
2028	5,379,185	0.06%	18	0.01%
2029	3,128,885	0.03%	15	0.01%
2030	3,224,245	0.03%	11	0.01%
2031	1,269,680	0.01%	5	0.00%
2032	1,002,557	0.01%	2	0.00%
2034	237,173	0.00%	1	0.00%
Fixed To Maturity	8,555,712,831	87.66%	125,186	95.24%
Total	9,760,596,638	100.00%	131,440	100.00%

# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 30-09-2017

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### 11. Int. Payment Frequency

<b>Int. Payment Freq.</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Loans</b>	<b>%</b>
Monthly	8,244,647,315	84.47%	123,609	94.04%
Quarterly	930,926,358	9.54%	2,131	1.62%
Twice A Year	111,849,932	1.15%	667	0.51%
Yearly	473,173,034	4.85%	5,033	3.83%
Unknown	0	0.00%	0	0.00%
<b>Total</b>	<b>9,760,596,638</b>	<b>100.00%</b>	<b>131,440</b>	<b>100.00%</b>

# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 30-09-2017

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### 12. Sectors (Nace rev.2)

Sectors (Nave rev.2)	Outstanding Principal	%	No. of Loans	%
Wholesale And Retail Trade	1,842,815,494	18.88%	26,897	20.46%
Real Estate Activities	1,464,771,272	15.01%	7,681	5.84%
Professional, Scientific And Technical Activities	1,155,452,307	11.84%	14,785	11.25%
Construction	963,273,130	9.87%	20,174	15.35%
Manufacturing	875,780,818	8.97%	10,250	7.80%
Human Health And Social Work Activities	656,654,864	6.73%	9,820	7.47%
Agriculture, Forestry And Fishing	629,334,272	6.45%	9,916	7.54%
Financial And Insurance Activities	456,545,685	4.68%	3,496	2.66%
Accommodation And Food Service Activities	430,384,822	4.41%	7,373	5.61%
Transportation and Storage	383,175,886	3.93%	4,969	3.78%
Administrative And Support Service Activities	339,844,706	3.48%	6,429	4.89%
Other Service Activities	163,028,763	1.67%	3,262	2.48%
Information And Communication	152,659,494	1.56%	2,880	2.19%
Arts, Entertainment And Recreation	115,575,325	1.18%	1,815	1.38%
Water Supply; Sewerage And Waste Management	43,845,887	0.45%	426	0.32%
Unknown	20,566,304	0.21%	412	0.31%
Education	17,507,476	0.18%	402	0.31%
Electricity, Gas, Steam And Air Conditioning Supply	28,602,124	0.29%	107	0.08%
Private Individuals/Unknown	11,036,702	0.11%	273	0.21%
Mining And Quarrying	8,867,054	0.09%	65	0.05%
Activities Of Households As Employers	845,182	0.01%	5	0.00%
Public Administration And Defence; Compulsory Social Security	29,070	0.00%	3	0.00%
Total	9,760,596,638	100.00%	131,440	100.00%

# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 30-09-2017

### 13. Sectors (Nace rev.2-2 Digits)

Sector name	Outstanding Principal	%	No. of Loans	%
Real estate activities	1,464,771,272	15.01%	7,681	5.84%
Retail trade, except of motor vehicles and motorcycles	816,577,372	8.37%	13,076	9.95%
Wholesale trade, except of motor vehicles and motorcycles	730,963,598	7.49%	9,343	7.11%
Activities of head offices; management consultancy activities	617,471,483	6.33%	5,479	4.17%
Crop and animal production, hunting and related service activities	616,276,731	6.31%	9,575	7.28%
Specialised construction activities	579,613,122	5.94%	15,361	11.69%
Human health activities	460,266,190	4.72%	8,794	6.69%
Financial service activities, except insurance and pension funding	340,889,905	3.49%	1,689	1.28%
Construction of buildings	328,917,092	3.37%	3,980	3.03%
Wholesale and retail trade and repair of motor vehicles	295,274,525	3.03%	4,478	3.41%
Food and beverage service activities	285,247,293	2.92%	6,454	4.91%
Legal and accounting activities	275,433,164	2.82%	4,039	3.07%
Manufacture of food products	265,705,949	2.72%	2,418	1.84%
Land transport and transport via pipelines	243,175,439	2.49%	3,882	2.95%
Manufacture of fabricated metal products	164,308,535	1.68%	2,487	1.89%
Residential care activities	161,514,176	1.65%	600	0.46%
Accommodation	145,137,529	1.49%	919	0.70%
Architectural and engineering activities	139,082,282	1.42%	2,859	2.18%
Services to buildings and landscape activities	117,282,319	1.20%	3,178	2.42%
Warehousing and support activities for transportation	117,136,303	1.20%	635	0.48%
Other personal service activities	114,085,248	1.17%	2,790	2.12%
Activities auxiliary to financial services and insurance activities	114,014,434	1.17%	1,797	1.37%
Computer programming, consultancy and related activities	107,822,562	1.10%	2,084	1.59%
Rental and leasing activities	99,331,997	1.02%	1,541	1.17%
Office administrative, office support and other business support	96,575,962	0.99%	1,223	0.93%
Sports activities and amusement and recreation activities	82,506,004	0.85%	1,228	0.93%
Advertising and market research	63,524,969	0.65%	965	0.73%
Civil engineering	54,742,916	0.56%	833	0.63%
Manufacture of other non-metallic mineral products	51,965,607	0.53%	463	0.35%
Manufacture of chemicals and chemical products	49,681,295	0.51%	208	0.16%
Manufacture of machinery and equipment n.e.c.	42,996,701	0.44%	533	0.41%
Activities of membership organisations	39,816,581	0.41%	169	0.13%
Manufacture of rubber and plastic products	39,012,992	0.40%	329	0.25%
Printing and reproduction of recorded media	37,500,625	0.38%	766	0.58%
Manufacture of furniture	35,063,053	0.36%	596	0.45%
Social work activities without accommodation	34,874,498	0.36%	426	0.32%
Waste collection, treatment and disposal activities	34,414,943	0.35%	317	0.24%
Electricity, gas, steam and air conditioning supply	28,602,124	0.29%	107	0.08%

# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 30-09-2017

### 13. Sectors (Nace rev.2-2 Digits)

Sector name	Outstanding Principal	%	No. of Loans	%
Manufacture of wood and of products of wood and cork	26,996,902	0.28%	461	0.35%
Other professional, scientific and technical activities	24,958,713	0.26%	731	0.56%
Creative, arts and entertainment activities	24,126,411	0.25%	503	0.38%
Veterinary activities	23,985,705	0.25%	643	0.49%
Motion picture, video and television programme production	23,413,270	0.24%	375	0.29%
Other manufacturing	22,614,172	0.23%	373	0.28%
Repair and installation of machinery and equipment	21,243,975	0.22%	424	0.32%
Unknown	20,566,304	0.21%	412	0.31%
Manufacture of beverages	18,769,405	0.19%	148	0.11%
Manufacture of paper and paper products	18,479,214	0.19%	137	0.10%
Education	17,507,476	0.18%	402	0.31%
Manufacture of textiles	16,438,184	0.17%	237	0.18%
Manufacture of motor vehicles, trailers and semi-trailers	16,181,471	0.17%	61	0.05%
Water transport	15,579,572	0.16%	166	0.13%
Manufacture of basic pharmaceutical products and pharmaceutical	13,683,009	0.14%	78	0.06%
Manufacture of electrical equipment	12,851,364	0.13%	173	0.13%
Employment activities	11,561,206	0.12%	185	0.14%
Travel agency, tour operator and other reservation service	11,493,571	0.12%	237	0.18%
Activities of extraterritorial organisations and bodies/Unknown	11,036,702	0.11%	273	0.21%
Scientific research and development	10,995,990	0.11%	69	0.05%
Publishing activities	10,649,628	0.11%	145	0.11%
Repair of computers and personal and household goods	9,126,934	0.09%	303	0.23%
Forestry and logging	8,891,609	0.09%	304	0.23%
Other mining and quarrying	8,867,054	0.09%	65	0.05%
Manufacture of wearing apparel	8,183,808	0.08%	124	0.09%
Information service activities	7,538,310	0.08%	191	0.15%
Postal and courier activities	6,887,535	0.07%	272	0.21%
Manufacture of computer, electronic and optical products	6,224,147	0.06%	103	0.08%
Sewerage	5,204,466	0.05%	82	0.06%
Gambling and betting activities	5,054,146	0.05%	44	0.03%
Fishing and aquaculture	4,165,932	0.04%	37	0.03%
Remediation activities and other waste management services	4,163,743	0.04%	26	0.02%
Libraries, archives, museums and other cultural activities	3,888,765	0.04%	40	0.03%
Security and investigation activities	3,599,651	0.04%	65	0.05%
Telecommunications	2,711,635	0.03%	74	0.06%
Manufacture of basic metals	2,444,493	0.03%	38	0.03%
Manufacture of other transport equipment	2,109,183	0.02%	44	0.03%
Manufacture of tobacco products	2,058,253	0.02%	14	0.01%

# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 30-09-2017

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### 13. Sectors (Nace rev.2-2 Digits)

<b>Sector name</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Loans</b>	<b>%</b>
Insurance, reinsurance and pension funding	1,641,346	0.02%	10	0.01%
Manufacture of leather and related products	1,068,267	0.01%	24	0.02%
Activities of households as employers of domestic personnel	845,182	0.01%	5	0.00%
Programming and broadcasting activities	524,089	0.01%	11	0.01%
Air transport	397,037	0.00%	14	0.01%
Manufacture of coke and refined petroleum products	200,213	0.00%	11	0.01%
Water collection, treatment and supply	62,734	0.00%	1	0.00%
Public administration and defence; compulsory social security	29,070	0.00%	3	0.00%
<b>Total</b>	<b>9,760,596,638</b>	<b>100.00%</b>	<b>131,440</b>	<b>100.00%</b>

# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 30-09-2017

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### 14. Arrears

<b>Arrears</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Loans</b>	<b>%</b>
Current	9,587,171,064	98.22%	127,012	96.63%
> 0 and <= 30	87,329,859	0.89%	1,405	1.07%
> 30 and <= 60	8,074,400	0.08%	188	0.14%
> 60 and <= 90	9,493,871	0.10%	122	0.09%
> 90 and <= 120	6,234,258	0.06%	74	0.06%
> 120 and <= 150	3,390,742	0.03%	46	0.03%
> 150 and <= 180	6,898,070	0.07%	67	0.05%
> 180	52,004,374	0.53%	2,526	1.92%
<b>Total</b>	<b>9,760,596,638</b>	<b>100.00%</b>	<b>131,440</b>	<b>100.00%</b>

# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 30-09-2017

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### 15. Redemption Type

<b>Redemption Type</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Loans</b>	<b>%</b>
Annuity	6,373,811,267	65.30%	108,358	82.44%
Bullet	181,218,464	1.86%	228	0.17%
Linear	3,205,531,722	32.84%	22,853	17.39%
Other	35,185	0.00%	1	0.00%
<b>Total</b>	<b>9,760,596,638</b>	<b>100.00%</b>	<b>131,440</b>	<b>100.00%</b>



# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 30-09-2017

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### 16. Origination Year

<b>Origination Year</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Loans</b>	<b>%</b>
2000	14,458,065	0.15%	378	0.29%
2001	17,619,705	0.18%	357	0.27%
2002	25,310,254	0.26%	631	0.48%
2003	47,879,848	0.49%	1,171	0.89%
2004	60,219,719	0.62%	1,096	0.83%
2005	124,219,707	1.27%	1,459	1.11%
2006	216,812,287	2.22%	1,925	1.46%
2007	321,727,043	3.30%	3,137	2.39%
2008	392,863,819	4.02%	4,335	3.30%
2009	387,900,144	3.97%	4,105	3.12%
2010	550,421,414	5.64%	5,355	4.07%
2011	729,173,187	7.47%	6,508	4.95%
2012	750,649,844	7.69%	7,793	5.93%
2013	876,043,282	8.98%	13,785	10.49%
2014	936,732,568	9.60%	18,850	14.34%
2015	1,494,563,379	15.31%	23,370	17.78%
2016	1,672,962,987	17.14%	22,056	16.78%
2017	1,141,039,386	11.69%	15,129	11.51%
<b>Total</b>	<b>9,760,596,638</b>	<b>100.00%</b>	<b>131,440</b>	<b>100.00%</b>

# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 30-09-2017

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### 17. Remaining Maturity (years)

Remaining Maturity (years)	Outstanding Principal	%	No. of Loans	%
<=1	513,291,357	5.26%	35,468	26.98%
>1 and <=2	495,443,931	5.08%	22,173	16.87%
>2 and <=3	704,125,467	7.21%	19,501	14.84%
>3 and <=4	867,359,238	8.89%	14,915	11.35%
>4 and <=5	956,621,871	9.80%	10,788	8.21%
>5 and <=6	625,044,692	6.40%	4,296	3.27%
>6 and <=7	621,104,736	6.36%	3,719	2.83%
>7 and <=8	524,353,802	5.37%	3,179	2.42%
>8 and <=9	663,725,449	6.80%	3,238	2.46%
>9 and <=10	669,946,852	6.86%	3,143	2.39%
>10 and <=11	492,792,968	5.05%	2,167	1.65%
>11 and <=12	572,704,740	5.87%	2,270	1.73%
>12 and <=13	570,305,549	5.84%	2,088	1.59%
>13 and <=14	618,406,044	6.34%	2,054	1.56%
>14 and <=15	505,349,525	5.18%	1,519	1.16%
>15 and <=16	131,496,352	1.35%	340	0.26%
>16 and <=17	69,083,559	0.71%	194	0.15%
>17 and <=18	52,567,550	0.54%	129	0.10%
>18 and <=19	48,578,779	0.50%	122	0.09%
>19 and <=20	43,977,698	0.45%	113	0.09%
>20 and <=21	8,358,255	0.09%	14	0.01%
>21 and <=22	4,469,971	0.05%	4	0.00%
>22 and <=23	45,098	0.00%	1	0.00%
>23 and <=24	630,982	0.01%	3	0.00%
>24 and <=25	237,173	0.00%	1	0.00%
>29 and <=30	575,000	0.01%	1	0.00%
Total	9,760,596,638	100.00%	131,440	100.00%

# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 30-09-2017

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### 18. Original Maturity (years)

Original Maturity (years)	Outstanding Principal	%	No. of Loans	%
<=1	188,884,059	1.94%	6,269	4.77%
>1 and <=2	98,317,071	1.01%	3,270	2.49%
>2 and <=3	81,974,741	0.84%	4,471	3.40%
>3 and <=4	188,112,730	1.93%	11,182	8.51%
>4 and <=5	713,323,981	7.31%	31,793	24.19%
>5 and <=6	940,714,439	9.64%	22,663	17.24%
>6 and <=7	185,005,908	1.90%	2,101	1.60%
>7 and <=8	591,627,386	6.06%	6,290	4.79%
>8 and <=9	154,025,589	1.58%	1,344	1.02%
>9 and <=10	396,336,278	4.06%	4,674	3.56%
>10 and <=11	1,196,104,538	12.25%	11,036	8.40%
>11 and <=12	99,841,196	1.02%	687	0.52%
>12 and <=13	175,366,485	1.80%	849	0.65%
>13 and <=14	87,812,290	0.90%	422	0.32%
>14 and <=15	684,325,091	7.01%	3,785	2.88%
>15 and <=16	2,154,139,009	22.07%	11,813	8.99%
>16 and <=17	273,530,965	2.80%	996	0.76%
>17 and <=18	92,073,974	0.94%	312	0.24%
>18 and <=19	64,804,349	0.66%	279	0.21%
>19 and <=20	375,679,149	3.85%	1,975	1.50%
>20 and <=21	809,613,116	8.29%	4,607	3.51%
>21 and <=22	129,616,288	1.33%	413	0.31%
>22 and <=23	27,591,038	0.28%	58	0.04%
>23 and <=24	2,131,207	0.02%	9	0.01%
>24 and <=25	7,665,169	0.08%	27	0.02%
>25 and <=26	16,642,623	0.17%	80	0.06%
>26 and <=27	16,431,641	0.17%	18	0.01%
>27 and <=28	1,521,181	0.02%	2	0.00%
>28 and <=29	3,336,153	0.03%	1	0.00%
>29 and <=30	1,802,167	0.02%	5	0.00%
>30 and <=31	2,246,826	0.02%	9	0.01%
Total	9,760,596,638	100.00%	131,440	100.00%

# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 30-09-2017

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### 19. LGD

<b>LGD Range (%)</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Loans</b>	<b>%</b>
<=0	2,265,652	0.02%	4	0.00%
>0 and <=10	6,517,728,499	66.78%	79,265	60.31%
>10 and <=20	1,358,632,686	13.92%	12,526	9.53%
>20 and <=30	861,063,706	8.82%	9,688	7.37%
>30 and <=40	466,300,120	4.78%	10,204	7.76%
>40 and <=50	373,570,357	3.83%	8,794	6.69%
>50 and <=60	136,707,250	1.40%	8,300	6.31%
>60 and <=70	14,040,201	0.14%	457	0.35%
>70 and <=80	8,522,706	0.09%	524	0.40%
>80	21,765,460	0.22%	1,485	1.13%
Unknown			193	0.15%
Terminated	0	0.00%	4,090	3.04%
<b>Total</b>	<b>9,760,596,638</b>	<b>100.00%</b>	<b>135,530</b>	<b>103.04%</b>

# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 30-09-2017

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### 20. Size of Loans

Range (eur 1000)	Outstanding Principal	%	No. of Loans	%
<=100	2,465,591,954	25.26%	108,602	82.62%
>100 and <=200	1,706,392,089	17.48%	12,009	9.14%
>200 and <=300	1,140,408,082	11.68%	4,677	3.56%
>300 and <=400	745,160,860	7.63%	2,160	1.64%
>400 and <=500	537,523,788	5.51%	1,202	0.91%
>500 and <=600	384,251,233	3.94%	701	0.53%
>600 and <=700	315,951,416	3.24%	488	0.37%
>700 and <=800	245,047,717	2.51%	328	0.25%
>800 and <=900	201,046,786	2.06%	238	0.18%
>900 and <=1000	157,365,107	1.61%	166	0.13%
>1000 and <=1100	128,407,946	1.32%	122	0.09%
>1100 and <=1200	119,810,094	1.23%	104	0.08%
>1200 and <=1300	73,177,788	0.75%	59	0.04%
>1300 and <=1400	105,953,675	1.09%	78	0.06%
>1400 and <=1500	90,397,262	0.93%	62	0.05%
>1500 and <=1600	80,966,175	0.83%	52	0.04%
>1600 and <=1700	59,571,267	0.61%	36	0.03%
>1700 and <=1800	66,674,654	0.68%	38	0.03%
>1800 and <=1900	48,080,433	0.49%	26	0.02%
>1900 and <=2000	50,960,020	0.52%	26	0.02%
>2000 and <=2100	57,456,937	0.59%	28	0.02%
>2100 and <=2200	38,748,902	0.40%	18	0.01%
>2200 and <=2300	31,353,690	0.32%	14	0.01%
>2300 and <=2400	40,006,067	0.41%	17	0.01%
>2400 and <=2500	39,480,317	0.40%	16	0.01%
>2500 and <=2600	30,564,955	0.31%	12	0.01%
>2600 and <=2700	37,270,928	0.38%	14	0.01%
>2700 and <=2800	27,478,260	0.28%	10	0.01%
>2800 and <=2900	20,047,073	0.21%	7	0.01%
>2900 and <=3000	26,708,522	0.27%	9	0.01%
>3000	688,742,642	7.06%	121	0.09%
Total	9,760,596,638	100.00%	131,440	100.00%

# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 30-09-2017

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### 21. Collateral Ratio

Range (%)	Outstanding Principal	%	No. of Loans	%
>0 and <=10	393,877,543	4.04%	1,590	1.21%
>10 and <=20	202,881,515	2.08%	1,283	0.98%
>20 and <=30	278,568,651	2.85%	1,803	1.37%
>30 and <=40	256,667,143	2.63%	1,813	1.38%
>40 and <=50	261,124,143	2.68%	2,119	1.61%
>50 and <=60	238,293,785	2.44%	1,952	1.49%
>60 and <=70	214,562,932	2.20%	1,988	1.51%
>70 and <=80	234,020,824	2.40%	2,317	1.76%
>80 and <=90	222,662,972	2.28%	2,382	1.81%
>90 and <=100	293,302,074	3.00%	2,764	2.10%
>100 and <=110	332,933,916	3.41%	3,234	2.46%
>110 and <=120	361,424,413	3.70%	3,737	2.84%
>120 and <=130	413,846,081	4.24%	3,666	2.79%
>130 and <=140	415,420,501	4.26%	3,882	2.95%
>140 and <=150	357,768,999	3.67%	3,440	2.62%
>150 and <=160	339,887,730	3.48%	3,315	2.52%
>160 and <=170	301,757,166	3.09%	2,929	2.23%
>170 and <=180	221,977,717	2.27%	2,631	2.00%
>180 and <=190	229,378,519	2.35%	2,598	1.98%
>190 and <=200	195,483,246	2.00%	2,228	1.70%
>200	2,461,958,802	25.22%	55,916	42.54%
No Collateral	1,532,797,966	15.70%	23,853	18.15%
Total	9,760,596,638	100.00%	131,440	100.00%

# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 30-09-2017

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### 22. Collaterals

<b>Collateral Type</b>	<b>Amount</b>	<b>%</b>
Business Pledge	1,222,324,257	7.15%
Cash Pledge	70,744,559	0.41%
Other Mandate	1,078,524,796	6.31%
Security Pledge	197,698,565	1.16%
Other Pledge	2,132,150,216	12.47%
Mortgage Mandate	6,335,426,336	37.05%
State Guarantee	0	0.00%
Mortgage	2,356,899,274	13.78%
Aval & Related Guarantee	3,705,801,998	21.67%
Total	17,099,570,001	100.00%

# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 30-09-2017

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### 23. Yearly Expected Loss

Range (%)	Outstanding Principal	%	No. of Loans	%
>0 and <=2	1,727,477,031	17.70%	21,820	16.60%
>2 and <=4	1,684,177,247	17.25%	21,283	16.19%
>4 and <=6	1,019,481,207	10.44%	12,085	9.19%
>6 and <=8	687,845,552	7.05%	8,172	6.22%
>8 and <=10	574,663,199	5.89%	6,479	4.93%
>10 and <=12	437,846,132	4.49%	5,005	3.81%
>12 and <=14	326,912,311	3.35%	4,189	3.19%
>14 and <=16	321,605,364	3.29%	3,849	2.93%
>16 and <=18	274,639,016	2.81%	3,399	2.59%
>18 and <=20	276,930,438	2.84%	3,475	2.64%
>20 and <=22	241,331,463	2.47%	3,622	2.76%
>22 and <=24	217,296,288	2.23%	3,162	2.41%
>24 and <=26	150,056,894	1.54%	2,243	1.71%
>26 and <=28	116,050,312	1.19%	1,712	1.30%
>28 and <=30	95,840,670	0.98%	1,543	1.17%
>30 and <=32	85,017,376	0.87%	1,364	1.04%
>32 and <=34	104,385,551	1.07%	1,337	1.02%
>34 and <=36	73,030,008	0.75%	1,005	0.76%
>36 and <=38	54,524,371	0.56%	1,112	0.85%
>38 and <=40	52,872,141	0.54%	861	0.66%
>40 and <=42	65,594,789	0.67%	917	0.70%
>42 and <=44	58,774,639	0.60%	788	0.60%
>44 and <=46	55,272,375	0.57%	785	0.60%
>46 and <=48	42,078,341	0.43%	671	0.51%
>48 and <=50	28,816,753	0.30%	593	0.45%
>50 and <=52	39,251,232	0.40%	603	0.46%
>52 and <=54	32,861,075	0.34%	568	0.43%
>54 and <=56	25,979,896	0.27%	431	0.33%
>56	889,984,968	9.12%	18,174	13.83%
Unknown			193	0.15%
Total	9,760,596,638	100.00%	131,440	100.00%