Issuer Quarterly Report

Bass Master Issuer N.V.-S.A.

Note Collection Period	July 2021 - September 2021
Reference date	30 September 2021
Note Calculation Date	7 October 2021
Next Note Payment Date	15 October 2021

I. General Information as at Reference Date

Mortgage Loans	
Outstanding Principal Balance Mortgage Receivables	21,672,976,213.62
Accounts/Ledger Balances	
Collection Account Balance	448,746,907.20
- Revenue Ledger	121,661,120.82
- Principal Ledger	327,023,786.38
- Capital Ledger	62,000.00
- Other Ledger	-
Loan Loss Reserve	32,798,887.28
Reserve Account Balance	285,736,966.02
Reserve Account Target Amount	284,798,887.28

II. Flows during the Mortgage Collection Period

a) Terminated and denounced Mortgage Loans

Number of loans terminated	25
Outstanding Principal Amount of loans terminated	363,335.58
Net Proceeds at time of termination	400,271.68
Net Proceeds related to Principal	363,335.58
Net Proceeds not related to Principal	36,936.10
Net Losses	175,190.51
Number of loans denounced	14
Outstanding Principal Amount of loans denounced	1,170,782.73

b) Principal Payments

Repayments	136,884,827.05
Prepayments	183,637,922.61
Net Proceeds related to Principal	480,269.99

c) Interest Payments

Interest Payments	39,169,894.05
Accrued interest on notes	-
Fees and Penalties	1,339,793.68
Post Foreclosure Proceeds	-
Net Proceeds not related to Principal	40,058.53

III. Delinquencies at Reference Date

	Number of loans	Amounts in Arrears	Outstanding Principal Balance
Current	350,312	-	21,421,693,945.92
in Arrears <= 30 days	1,179	959,802.54	97,318,274.89
in Arrears 31 - 60 days	630	764,847.79	52,034,387.08
in Arrears 61 - 90 days	276	500,366.08	22,217,036.51
in Arrears 91 - 120 days	171	389,895.78	13,094,439.40
In Arrears 120 - 150 days	82	224,990.02	5,944,116.69
In Arrears 151 - 180 days	41	121,434.94	2,715,341.32
in Arrears > 180 days	133	989,035.68	11,291,409.76
Loans Denounced	1,591	48,154,021.43	46,667,262.05
Total	4,103	52,104,394.26	251,282,267.70

Classification : Internal

Issuer Quarterly Report

Bass Master Issuer N.V.-S.A.
Note Collection Period July 2021 - September 2021

IV. Interest Swap

Fixed Leg (to be paid to Swap Counterparty, flows during last Note Collection Period)	
Interest Received (including penalty interest and prepayment penalties)	122,573,010.12
Accrued Interests on Issuer Accounts	-
less: Excess Margin Collection Period 1	3,788,888.89
less: Excess Margin Collection Period 2	3,788,888.89
less: Excess Margin Collection Period 3	3,666,666.67
less:: expenses (a) to (c) of Interest Priority of Payments	3,062,289.70
Tot Fixed Leg	**108,266,275.97**
Floating Leg (to be paid to Issuer)	
Interests on Notes (net of Principal Shortfalls and accrued interest)	41,639,452.06
Net Amount payable (+)/receivable (-) to/from swap counterparty	**66,626,823.91**

V. Issuer Interests Priority of Payments

1) Issuer Interest Available Amounts

(i)	interest, including any prepayment penalties and penalty interest	122,478,035.32
(ii)	interest credited to the Issuer Accounts and as revenue on any Eligible Investments	-
(iii)	Net Proceeds, not related to principal	94,974.80
(Iv)	amounts received in connection with repurchases or any other amount, not related to principal	
(v)	amounts received in connection with a sale of Mortgage Receivables, not related to principal	-
(vi)	amounts received as Post Foreclosure Proceeds on Mortgage Receivables	-
(vii)	amounts to be drawn/released from the Reserve Account	938,078.74
(viii)	on the last Note Payment Date, remaining balance to the credit of the Issuer Accounts	-
	amounts to be received as Class A Interest Shortfall	-
(ix)	any amount exceeding the Principal Amount Outstanding of the relevant Notes in relation to an issuance of Such Notes on the 2 previous Monthly Payment Dates and on the next Monthly Payment Date, in case the issue price of such Notes is higher than 100%.	-
TOTAL		123,511,088.86

2) Interest Priority of Payments

		Amounts due	Amounts paid
(a)	fees payable to the Directors and any costs and expenses incurred by the Security Agent	900.00	900.00
(b)	fees payable to the Administrator and the Pool Servicer	3,037,948.77	3,037,948.77
(c)	Issuer third party fees, including tax, Rating Agencie fees, advisory fees	23,440.93	23,440.93
(d)	amounts payable to the Interest Swap Counterparty	66,626,823.91	66,626,823.91
(e)	interest in respect of the Class A Notes	29,445,041.10	29,445,041.10
(f)	making good any shortfall reflected in the Class A Principal Deficiency Ledger	-	-
(g)	interest in respect of the Class B Notes	1,330,849.32	1,330,849.32
(h)	making good any shortfall reflected in the Class B Principal Deficiency Ledger	-	-
(i)	interest in respect of the Class C Notes	1,663,561.64	1,663,561.64
(j)	making good any shortfall reflected in the Class C Principal Deficiency Ledger	-	-
(k)	interest in respect of the Class D Notes	4,436,164.38	4,436,164.38
(l)	making good any shortfall reflected in the Class D Principal Deficiency Ledger	562,760.68	562,760.68
(m)	interest in respect of the Class E Notes	4,763,835.62	4,763,835.62
(n)	Replenishment Reserve Account	-	-
(o)	Deferred Purchase Price Installment to the Seller	11,619,762.51	11,619,762.51
TOTAL		123,511,088.86	123,511,088.86

VI. Principal Available Amounts

Principal Payments (repayments, prepayments, net proceeds, principal unused from previous period)	326,848,595.87
PDL Payments	562,760.68
Repurchases and other amounts received related to Principal	9,558,727.41
Sales of Mortgage Receivables	-
Net Proceeds from issuance of Notes (other than Class E Notes)	-
Total Principal Available Amounts at this Monthly Payment Date	336,970,083.96

Classification : Internal

Issuer Quarterly Report

Bass Master Issuer N.V.-S.A.
Note Collection Period July 2021 - September 2021

VII. Pass-through Payable Amount, Purchase Available Amount, New Mortgage Receivables

Principal Available Amounts		336,970,083.96
Pass-Through Percentage		0%
Pass-Through Payable Amounts		
PT % * Principal collections	-	
PT% * Principal Payment Rate * Loss Rate (if > 5% Cash after application of PPoP)	-	
PT payable amount		-
Purchase Available Amounts		336,970,083.96
New Mortgage Receivables substituted this Period		329,921,120.89
Part of Principal Available Amounts not used this Period		7,048,963.07

VIII. Principal Priority of Payments

		Amounts due	Amounts paid
(i)	Payments to the Construction Account	-	-
(ii)	Payments to the Currency Swap Counterparty (related to principal)	-	-
	Class A interest shortfall	-	-
(iii)	Principal due under the Class A Notes	-	-
(iii)	Principal due under the Class B Notes	-	-
(iv)	Principal due under the Class C Notes	-	-
(v)	Principal due under the Class D Notes	-	-
(vii)	Payment of (part of) the Initial Purchase Price in respect of New Mortgage Receivables	329,921,120.89	329,921,120.89

IX. Notes Overview

	ISIN	Outstanding Principal Balance as of last Note Payment Date	New Issues on last 2 Monthly Payment Dates	Outstanding Principal Balance as of last Monthly Payment Date	New Issues to be made on next Note Payment Date	Prinicpal Redemptions	Principal Deficiency Ledger as of last Note Payment Date	Principal Deficiency Ledger as of last Monthly Payment Date	Repayment Type of the Notes: PT, SB (Pass-Through, Soft-Bullets)	First Optional Redemption Date (if SB)	Base Rate (if floating rate Notes)	Annual Coupon Rate (for fixed rate Notes)/Spread in bps above Base Rate (for floating rate Notes)
S-0-2008-I												
Class A	BE0002364363	19,800,000,000.00	-	19,800,000,000.00	-	-	-	-	SB	Oct-22	Fixed	59bps
Class B	BE0002365378	660,000,000.00	-	660,000,000.00	-	-	-	-	SB	Oct-22	Fixed	80bps
Class C	BE0002366384	660,000,000.00	-	660,000,000.00	-	-	-	-	SB	Oct-22	Fixed	100bps
Class D	BE0002367390	880,000,000.00	-	880,000,000.00	-	-	-	-	SB	Oct-22	Fixed	200bps
Class E	BE0002368406	252,000,000.00	-	252,000,000.00	-	-	-	-	SB	Oct-22	Fixed	750bps

For the purposes of compliance with article 122a of Directives 2006/48/EC and 2006/49/EC, as amended by Directive 2009/111/EC, as the same may be amended from time to time (the "Capital Requirements Directive"), BNP Paribas Fortis NV/SA (or any other entity from the BNP Paribas group) has a net economic interest of 100% in each tranche (i.e. Class) of notes issued under the Bass Master Issuer Programme.

X. Pass-Through Percentage

Outstanding Principal Balance as of Reference Date of the Notes (net of Principal Shortfall) that will be Pass-Through Notes on next Note Payment Date (excluding E Notes)	-
Outstanding Principal Balance as of Reference Date of the Notes (net of Principal Shortfall) that will be Soft-Bullet Notes on next Monthly Payment Date (excluding E Notes)	22,000,000,000.00
Outstanding Principal Balance as of Reference Date of the Notes (net of Principal Shortfall) that will be called/repaid on next Monthly Payment Date (excluding E Notes)	-
Pass-Through Percentage	0%

Classification : Internal

Issuer Quarterly Report

Bass Master Issuer N.V.-S.A.
Note Collection Period July 2021 - September 2021

XI. Class A to D PT Notes Redemption Available Amount

	Mortgage Collection Period		
	1	2	3
Pass-Through Payable Amounts	-	-	-
Pass-Through Principal Available Amounts	-	-	-

Principal Amount Outstanding of all PT Notes on next Note Payment Date (excluding new issuances and repayments on that Note Payment Date)	-

Pro-Rata Conditions:

- No PDL	Passed
- Arrears over 90 days <= 2.5%	Passed
- Balance Reserve Account >= Class D Required Sub Amount	Passed
Pro-Rate Condition is	Passed

	Class A	Class B	Class C	Class D
Principal Amount Outstanding of all corresponding Class PT Notes on next Note Payment Date (excluding new issuances and repayments on that Note Payment Date)	-	-	-	-
% corresponding Class	-	-	-	-
Class A PT Notes Redemption Available Amount	-	-	-	-

XII. Class E Notes Repayment

Principal Amount Outstanding on Class E Notes to be repaid on next Note Payment Date	-
Principal Amount Outstanding of all Class E Notes on next Note Payment Date	252,000,000.00
Reserve Account (after new Class E Notes issuances and after any other drawings to be made on next Note Payment Date)	284,798,887.28

Classification : Internal

Issuer Quarterly Report

Bass Master Issuer N.V.-S.A.
Note Collection Period July 2021 - September 2021

XIII. Purchase Conditions

		Maximum (or minimum) Level	Current Level	Pass/Fail
a)	the Seller will represent and warrant to the Issuer and the Security Agent (i) the matters set out in the clauses providing for the representations and warranties relating to the Relevant Mortgage Loans and the Relevant Mortgage Receivables with respect to the New Mortgage Receivables and the Related security relating thereto sold by it on such date and (ii) those relating to the Seller;			Pass
b)	no Assignment Notification Event has occurred and is continuing;			Pass
c)	there has been no failure by the Seller to repurchase any Mortgage Receivable which it is required to repurchase pursuant to the Mortgage Receivables Purchase Agreement;			Pass
d)	the Purchase Available Amount is sufficient to pay (the relevant part of) the Initial Purchase Price for the New Mortgage Receivables;			Pass
e)	no downgrading of the Notes by the Rating Agencies below the Minimum Ratings of the Notes or, if the then current ratings of the Notes are below the Minimum Ratings, no downgrading of the Notes by Rating Agencies will occur as a result of such purchase;			Pass
f)	the weighted average Loan-to-Value of All Eligible Securitized Loans Ratio does not exceed 75 per cent.;	75.00%	61.96%	Pass
g)	the weighted average Mortgage Coverage Ratio of All Eligible Securitized Loans is at least 100 per cent.;	>100%	121.76%	Pass
h)	the balance on the Reserve Account was at least equal to the Class D Required Subordinated Amount;			Pass
i)	except in the case of any purchase of New Mortgage Receivables by the Issuer either (x) in relation to a new issue of Notes (other than an issue under an existing Series and Class, or Sub-class thereof) to the extent that the aggregate Outstanding Principal Amount of the New Mortgage Receivables to be purchased on the relevant Mortgage Purchase Date does not exceed the issue proceeds of such Notes (other than the Class E Notes) or (y) where S&P and Fitch have confirmed that such purchase will not result in a change to the rating of the Notes below the Minimum Ratings of the Notes, or, if the then current ratings assigned to the Notes are below the Minimum Ratings, will not adversely affect the then current rating assigned to the Notes, (i) the aggregate Outstanding Principal Amount of the New Mortgage Receivables to be purchased on the relevant Monthly Payment Date or any earlier Monthly Payment Date falling after the immediately preceding Note Payment Date does not exceed 20 per cent. of the aggregate Outstanding Principal Amount of all Mortgage Loans on such Monthly Payment Date and (ii) the aggregate Outstanding Principal Amount of the New Mortgage Receivables to be purchased on the relevant Monthly Payment Date or any earlier Monthly Payment Date falling after the Note Payment Date falling one year before the relevant Monthly Payment Date does not exceed 50 per cent. of the aggregate Outstanding Principal Amount of all Mortgage Loans on such relevant Monthly Payment Date;	20% per Quarter and 50% per Year	4.70% 23.55%	Pass
j)	if, in respect of a Series and Class or, if applicable, Sub-class of Notes, other than the Class E Notes, a Step-up Date has occurred, all Notes to which such Step-up Date relates are redeemed in full subject to Condition 9(b) prior to or on the Note Payment Date falling one (1) year after such Step-up Date;	15 October 2022	15 October 2021	Pass
k)	no more than 5 per cent. of the aggregate of the Outstanding Principal Amount of Mortgage Receivables shall have a Construction Amount in excess of EUR 7,000;	5.00%	4% of Reconstitution Advances	Pass
l)	no more than 1 per cent. of the aggregate of the Outstanding Principal Amount of Mortgage Receivables shall relate to Reconstitution Loans;	1.00%	0.01%	Pass
m)	no more than 5 per cent. of the aggregate of the Outstanding Principal Amount of Mortgage Receivables shall relate to loans the Borrowers of which are employees of the	5.00%	2.12%	Pass
n)	the aggregate of the Outstanding Principal Amount of Non-Securitised Advances does not exceed 3 per cent. of the aggregate Outstanding Principal Amount of Mortgage Receivables;	3.00%	1.89%	Pass
o)	at least 50% of the aggregate Outstanding Principal Amount of all Mortgage Receivables has a Mortgage Coverage Ratio of at least 100%;	50.00%	58.99%	Pass
r)	no more than 40% of the aggregate Outstanding Principal Amount of all Mortgage Receivables has a Mortgage Coverage Ratio less than 70%;	40.00%	34.00%	Pass
p)	no more than 25% of the aggregate Outstanding Principal Amount of all Mortgage Receivables has a Mortgage Coverage Ratio of less than 50%;	25.00%	21.67%	Pass
q)	no more than 5% of Principal of All Eligible Securitized Loans With a Mortgage Coverage Ratio of 0%;	5.00%	0.00%	Pass
s)	no more than 5% of Principal of All Eligible Securitized Loans Related to an Interest Only Loan That is not a Reconstitution Loan	5.00%	1.13%	Pass

XIV. Portfolio Review Events

		Maximum Level	Current Level	Ptf Review Required
a)	a half calendar year has passed since (i) the previous Portfolio Review Event occurred, or (ii) if no Portfolio Review Event has occurred, the Programme Closing Date;	6 months	4 months	No
b)	the Outstanding Principal Amount of all Mortgage Loans on any date has increased by 10 per cent. or more since the date of the last Portfolio Review Event; or	10%	-0.41%	No
c)	any date on which more than 4 per cent. of the aggregate Outstanding Principal Amount of the Mortgage Loans is in arrear for more than 90 days; or	4%	0.15%	No
e)	if a new Series and Class or Sub-class of Notes is issued in order to fund the purchase of New Mortgage Receivalbles; or			No
f)	if new types of mortgage products are included in the pool, which have not been described herein or in any supplemental prospectus hereto or if a new Seller accedes to the Programme; or			No
g)	if a Seller materially changes its underwriting/lending criteria; or			No
h)	any time a rating agency requests to review the pool of Mortgage Loans.			No

Classification : Internal

Issuer Quarterly Report

Bass Master Issuer N.V.-S.A.
Note Collection Period July 2021 - September 2021

XV. Additional Counterparty Information

	Counterparty	Minimum Rating M / F	Current Rating (of counterparty	Status
- GIC Provider	BNP Paribas Fortis SA/NV	ST: P1/F1	ST: P1/F1	OK
- Seller Collection Account Provider	BNP Paribas Fortis SA/NV	ST: P1/F1	ST: P1/F1	OK

XVI. Trigger Events

		Maximum (or minimum) Level	Current Level	Pass/Fail
a)	No more than 2.5 per cent of the aggregate Outstanding Principal Amount of the Mortgage Loans is in arrears for more than 90 days	2.50%	0.15%	Pass
b)	On the previous Note Payment Date, the Class D Required Subordination Amount was less than the balance on the Reserve Account	100.00%	113.39%	Pass

Classification : Internal