

Bass Master Issuer

Report date: 31 December 2010

MORTGAGE PORTFOLIO REPORT

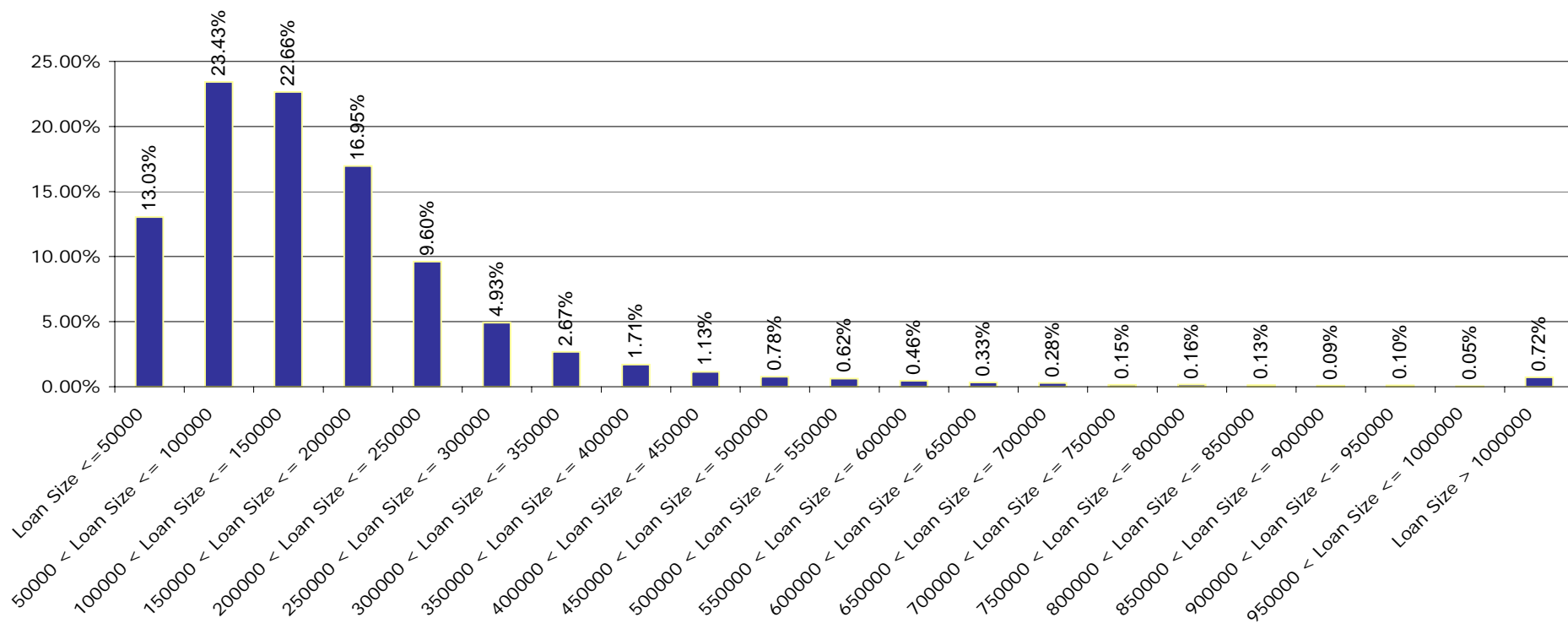
Mortgage Portfolio Report:
Reporting month as of ultimo:

Bass Master Issuer
December 2010

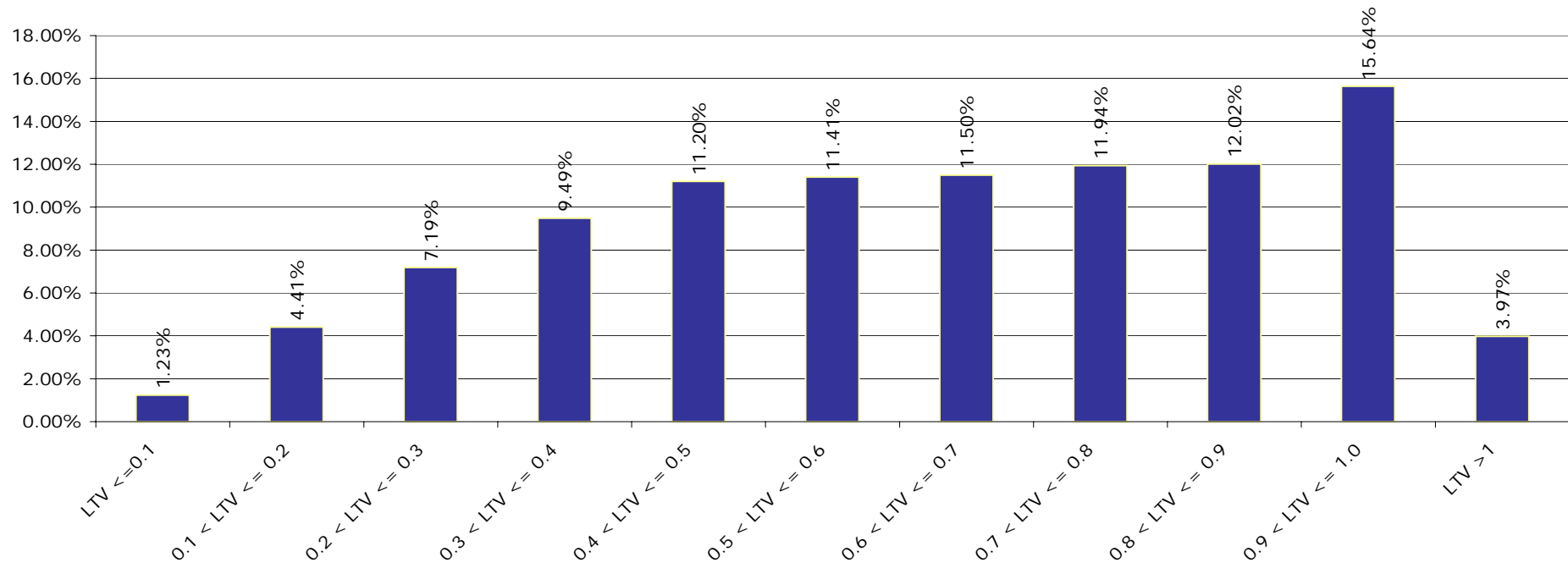
Key Characteristics

Oustanding Principal Balance (EUR)	25,672,466,059
Average Borrower Balance (EUR)	81,490
Maximum Borrower Balance (EUR)	1,988,691
Number of Borrowers	315,038
Number of Advances	477,804
Weighted Average Seasoning (years)	4.3
Weighted Average Remaining Maturity (years)	15.9
Weighted Average Coupon (%)	3.8
Weighted Average DTI	43.1%
Weighted Average LTV	63.0%
Weighted Average Indexed LTV	54.5%
Weighted Mortgage Coverage Ratio	120.9%

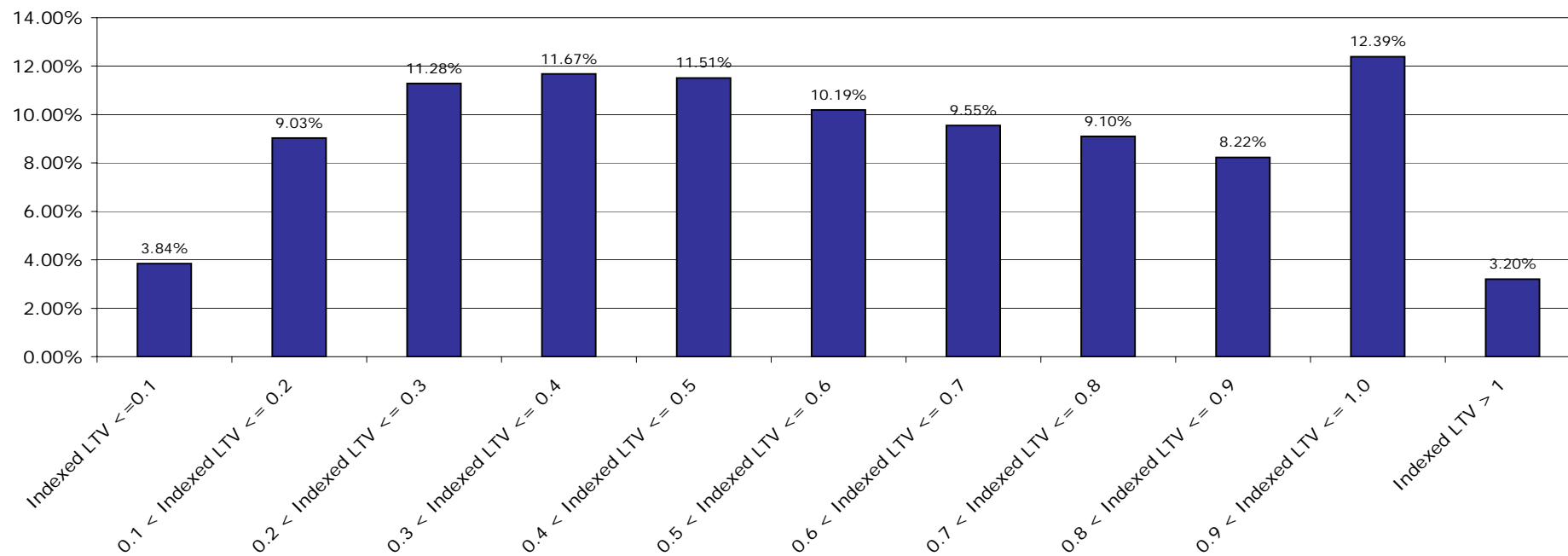
Loan Size



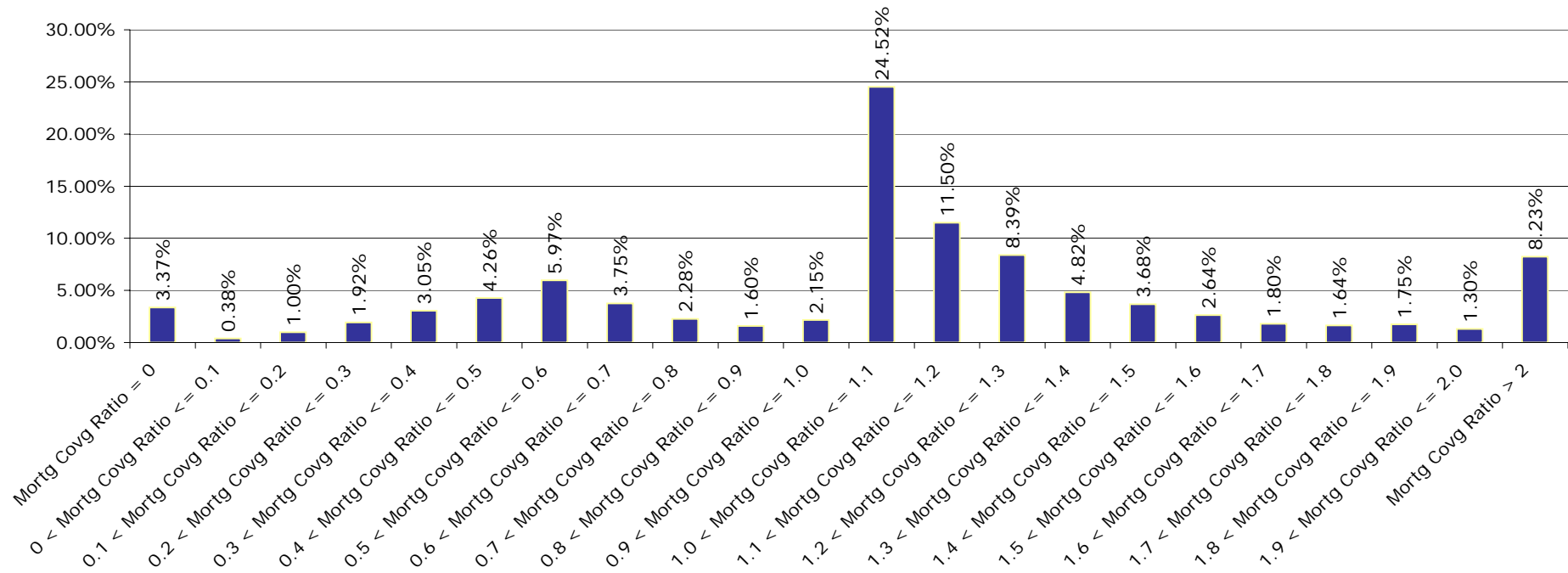
Loan to Value



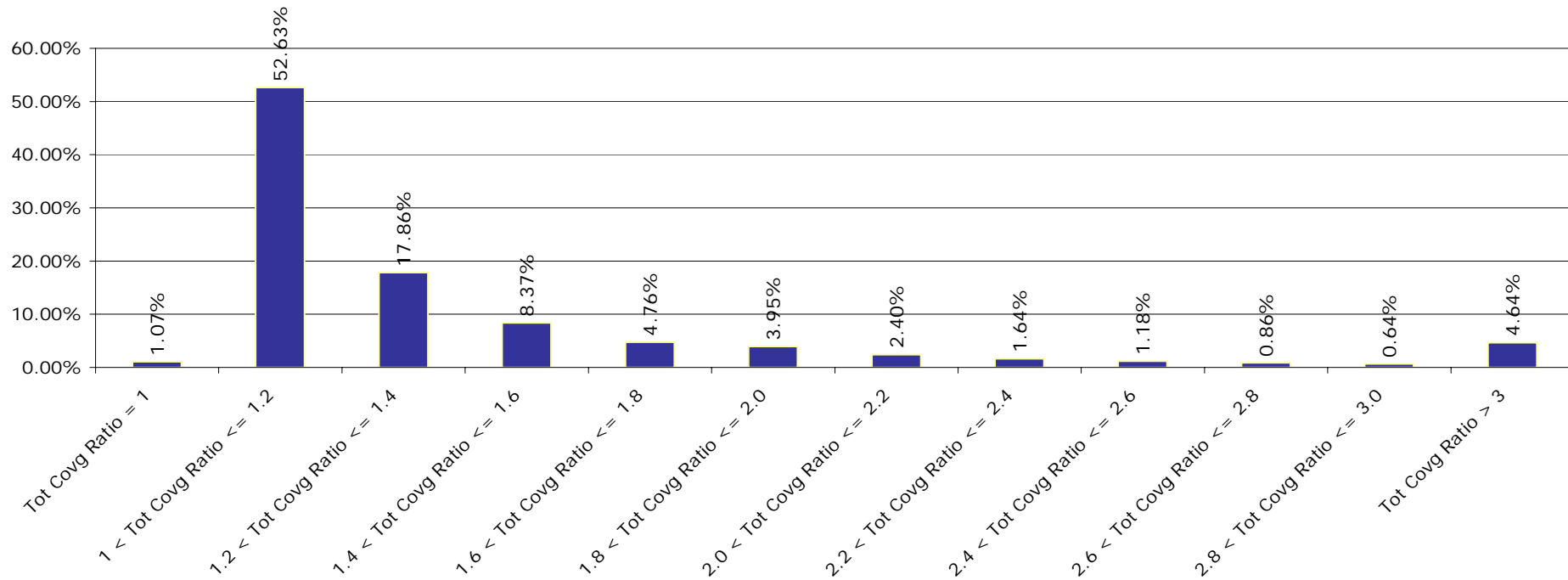
Indexed Loan to Value



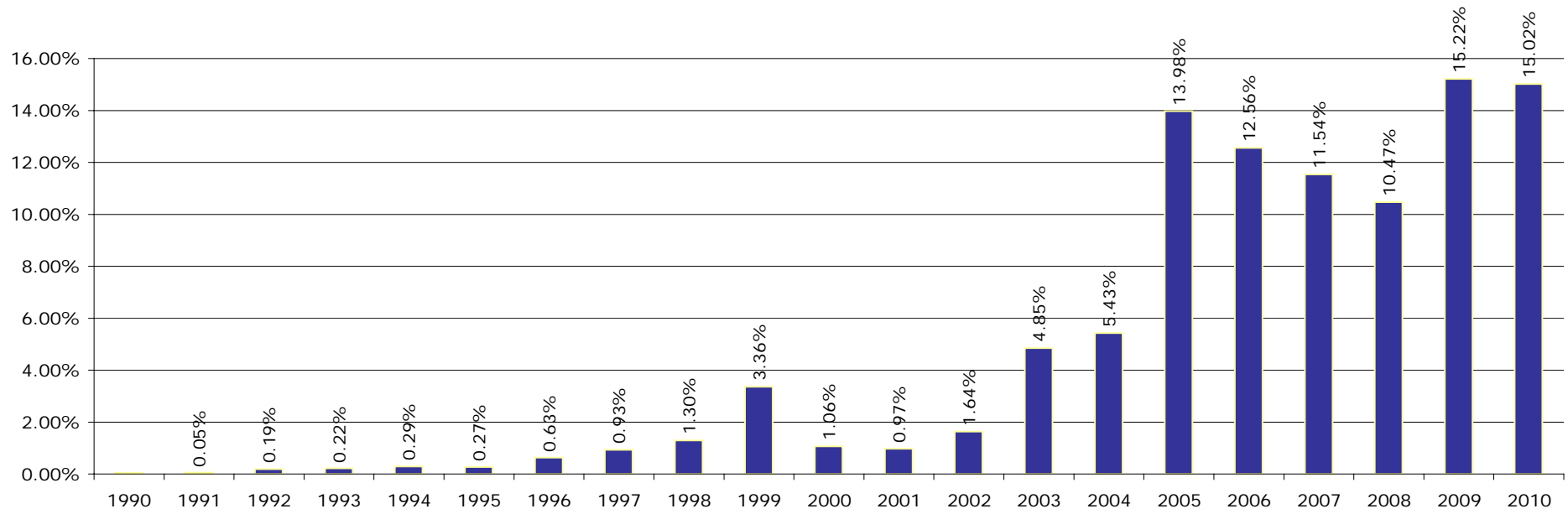
Mortgage Coverage Ratio



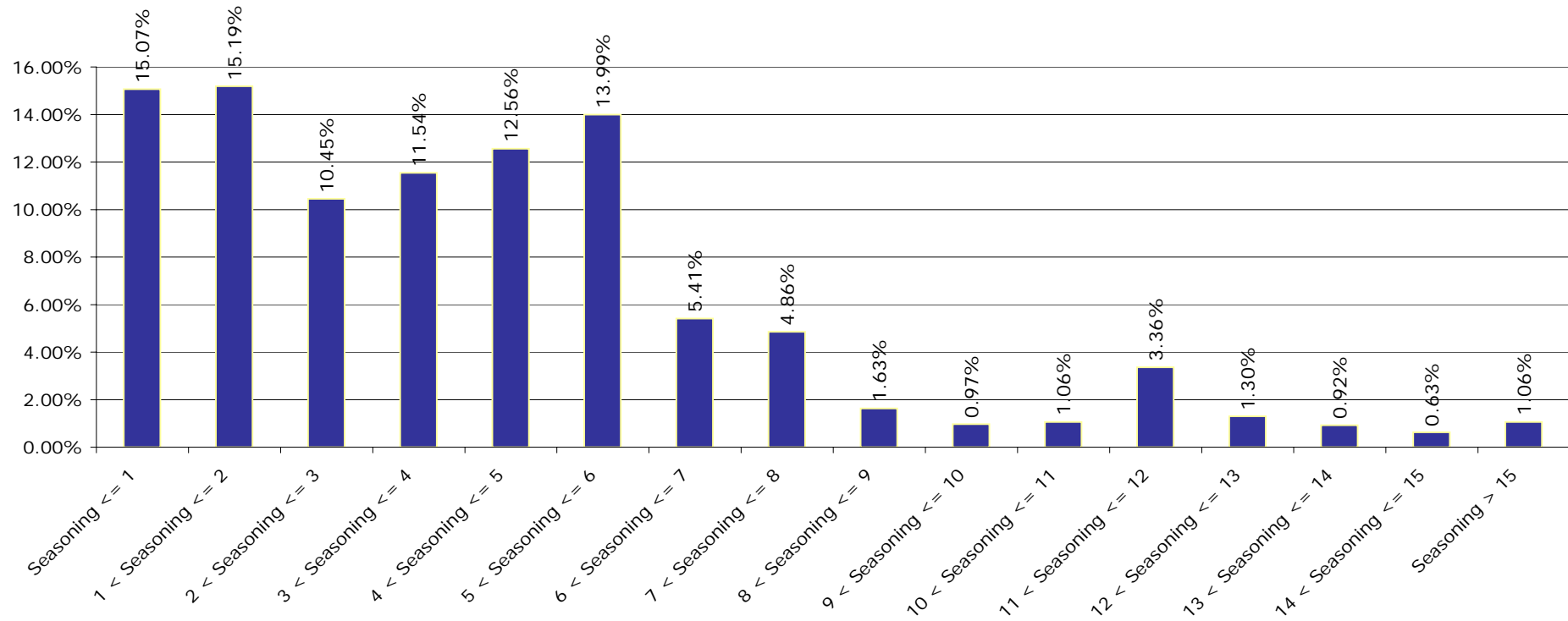
Total Coverage Ratio



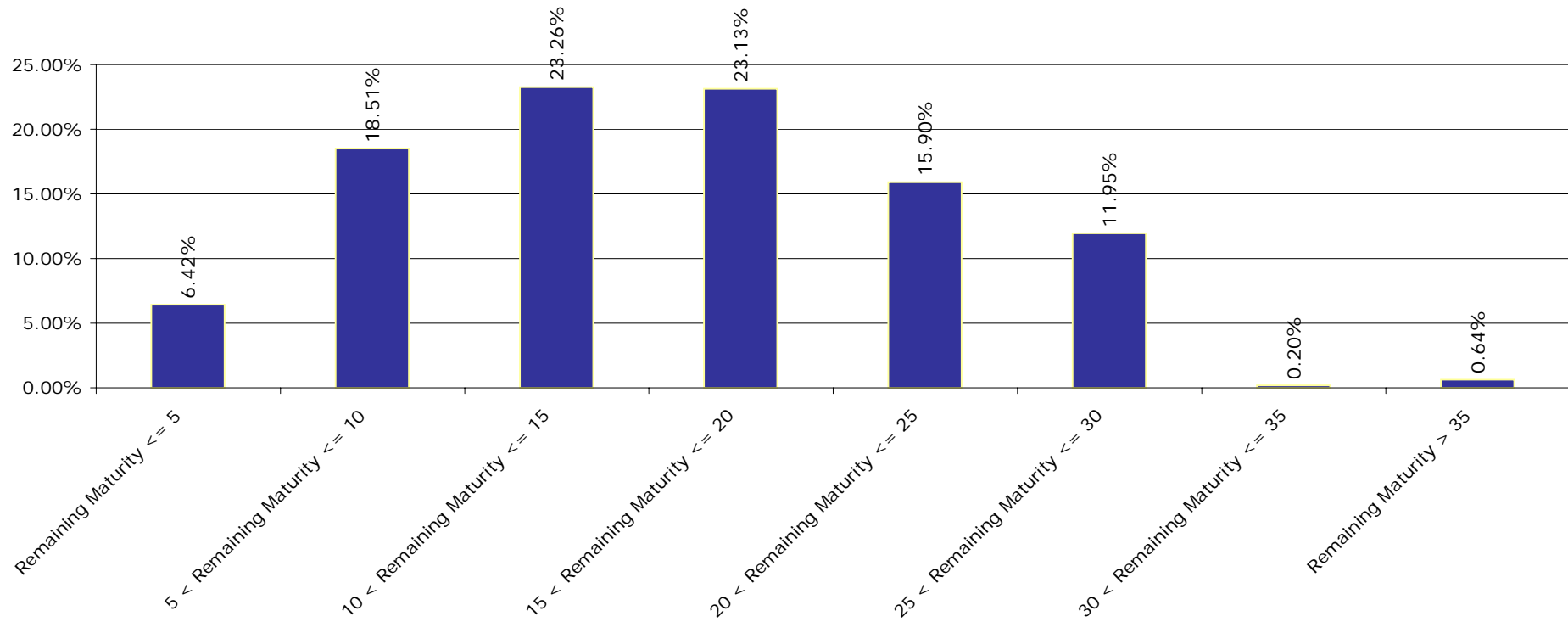
Origination Year



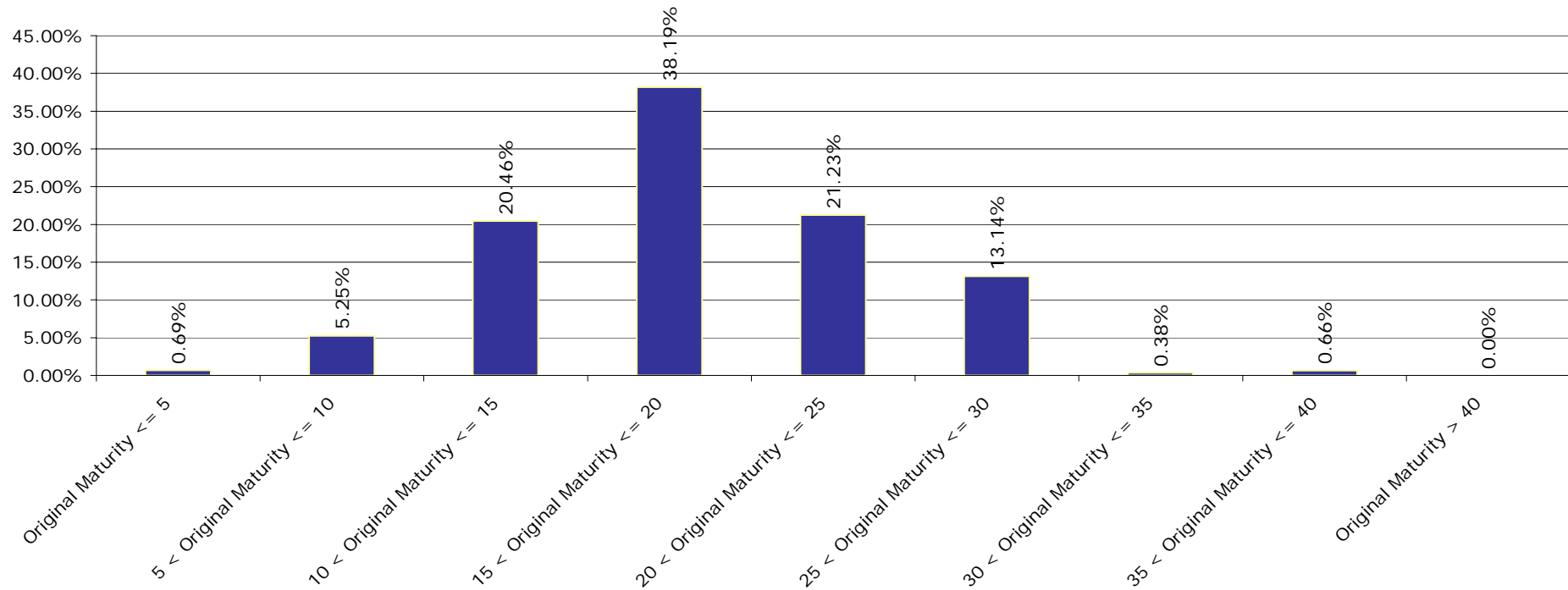
Seasoning



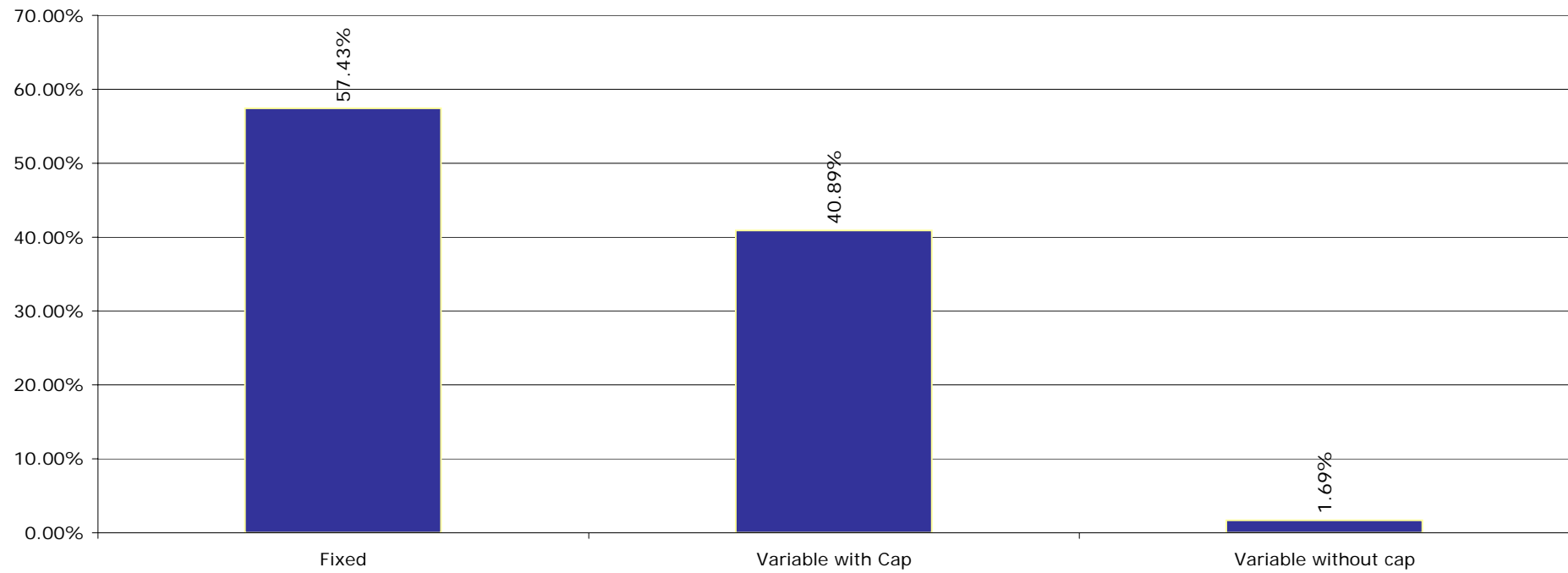
Remaining Maturity



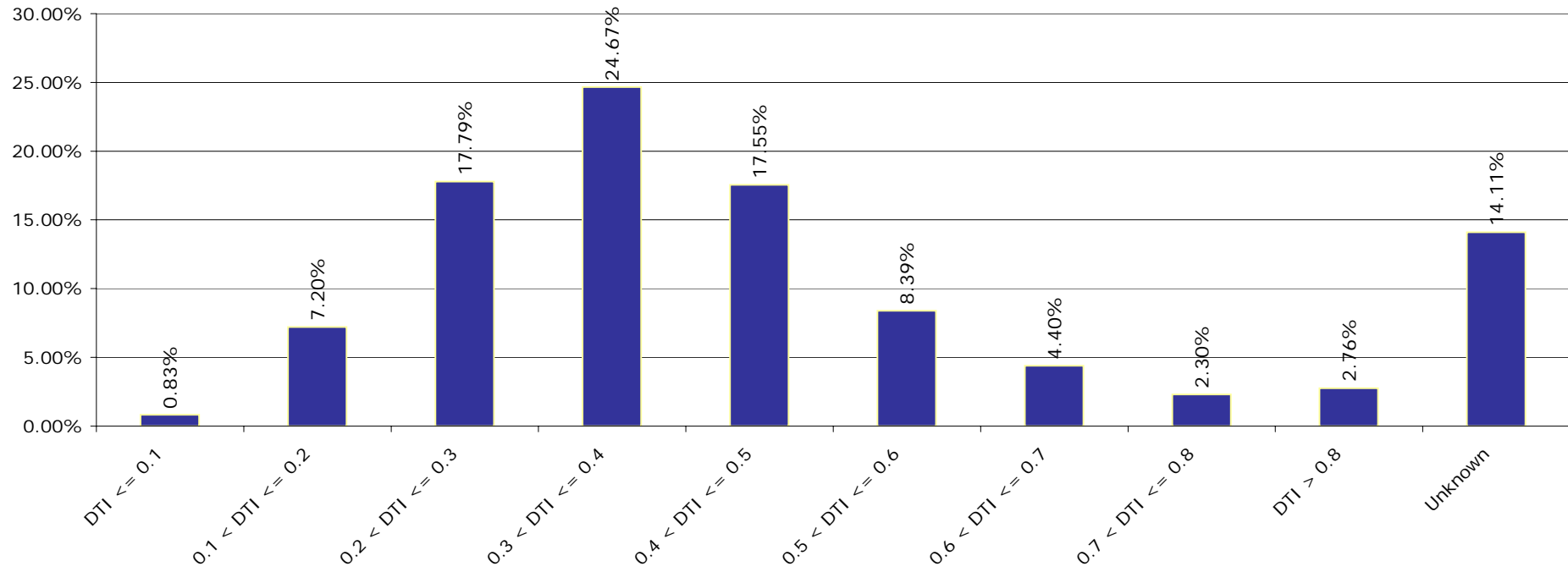
Original Maturity



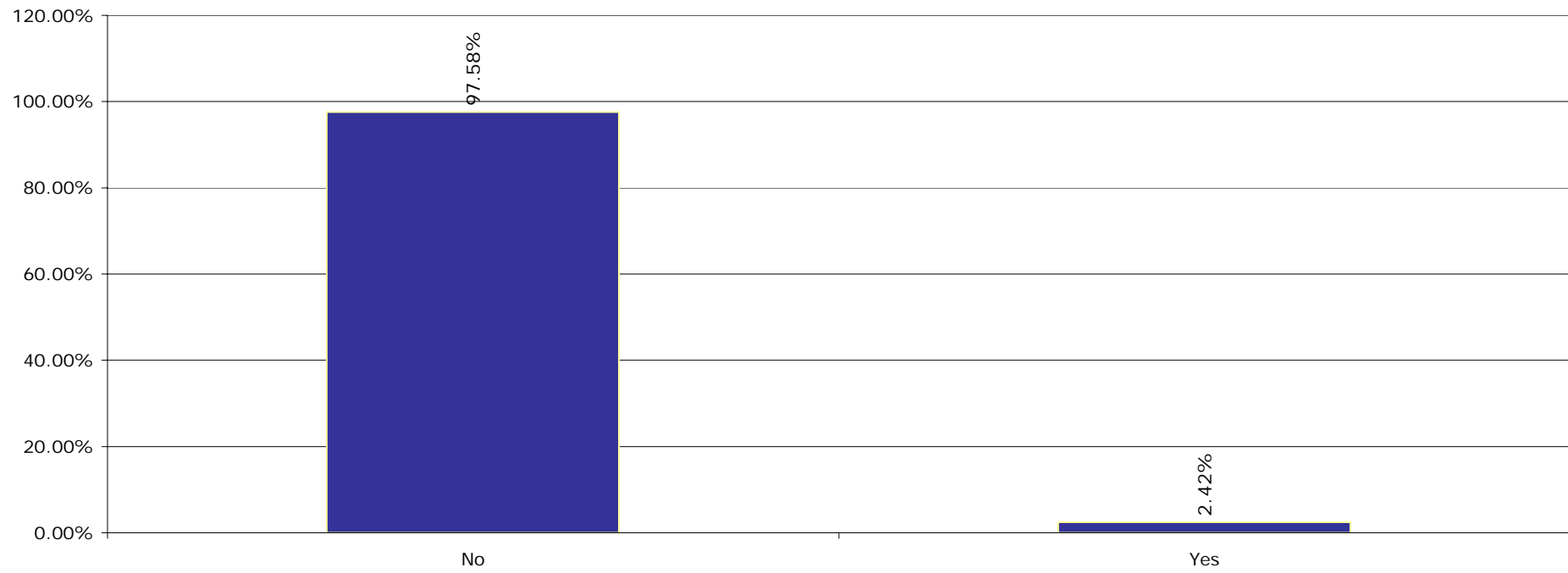
Interest Type



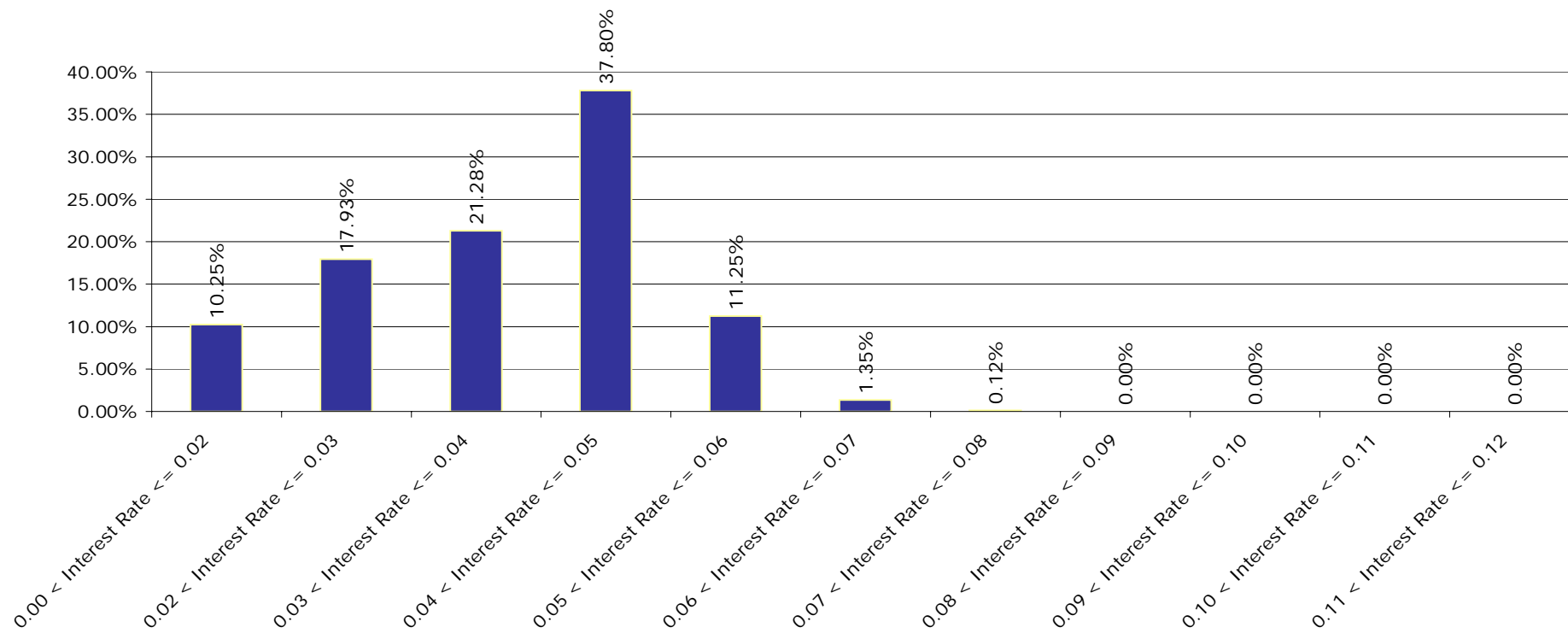
Debt to Income



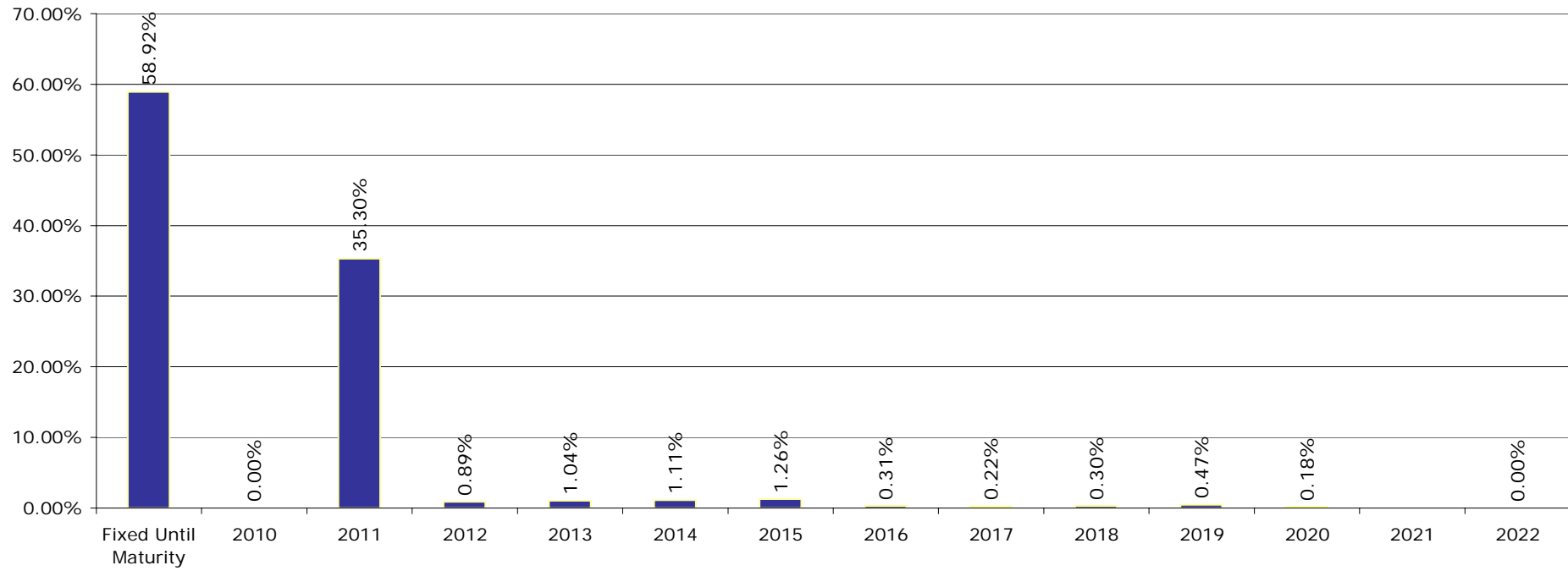
Employee Loans



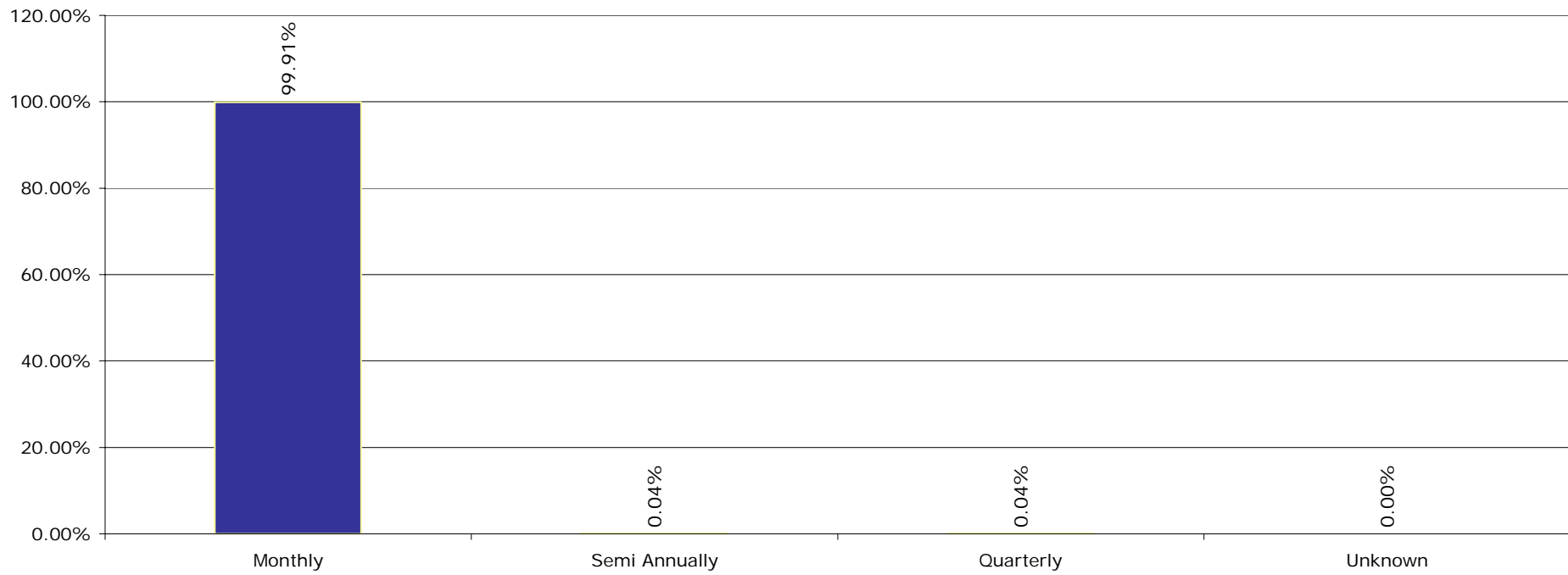
Interest Rate



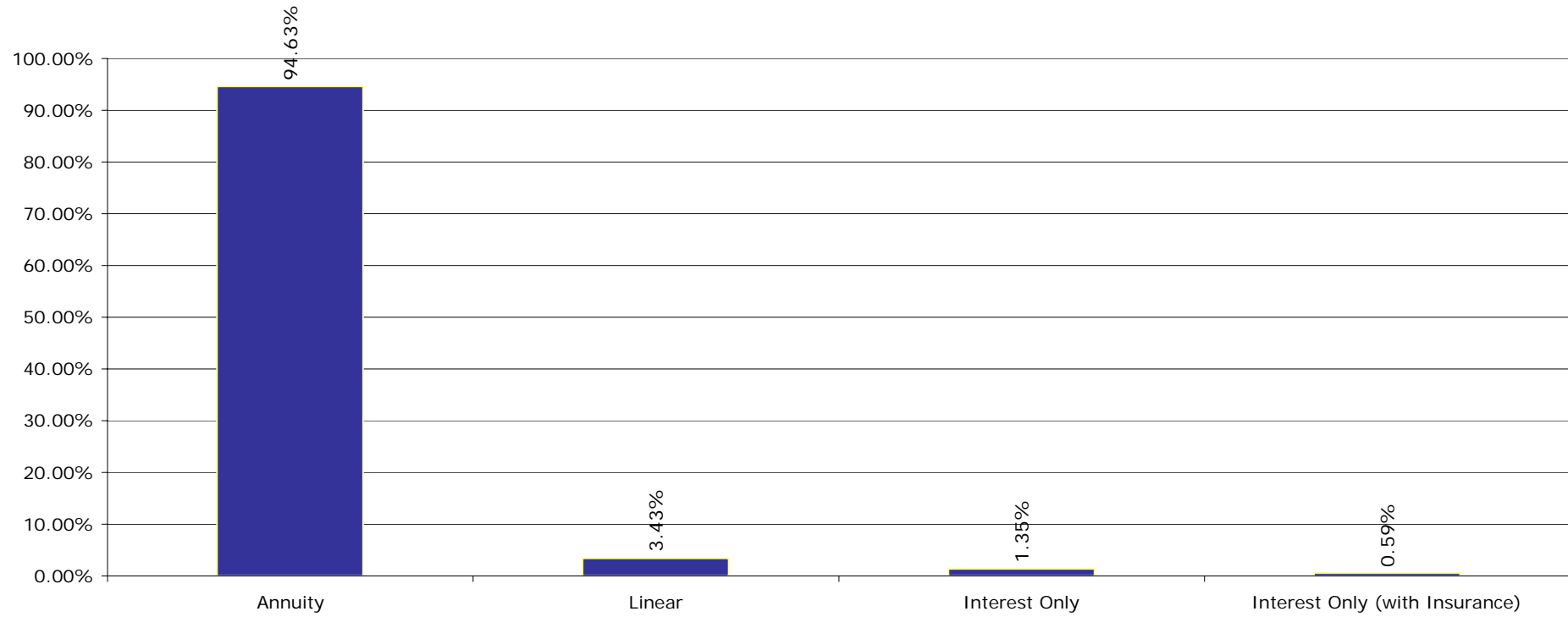
Next Reset Year



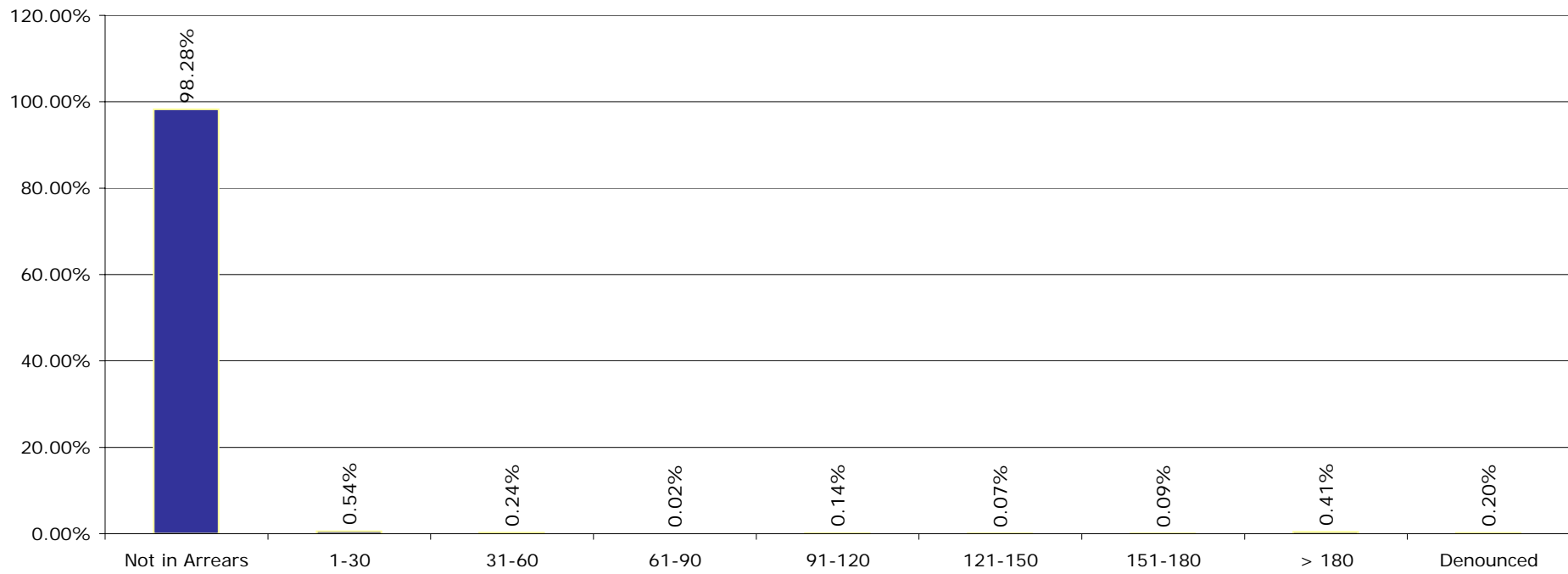
Interest Payment Frequency



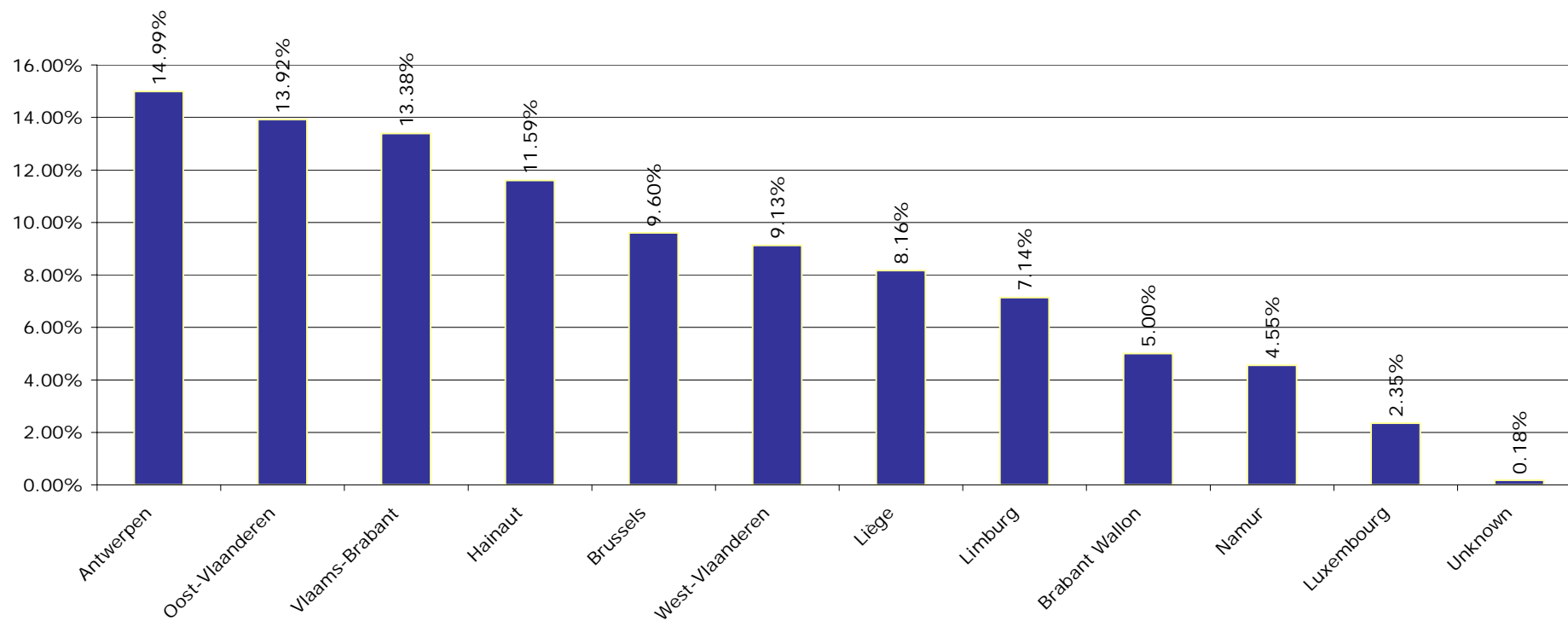
Redemption Type



Days in Arrears



Borrower Province



Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2010

1. Key characteristics

Outstanding Principal Balance (EUR)	25,672,466,059
Average Borrower Balance (EUR)	81,490
Maximum Borrower Balance (EUR)	1,988,691
Number of Borrowers	315,038
Number of Advances	477,804
Weighted Average Seasoning (years)	4.3
Weighted Average Remaining Maturity (years)	15.9
Weighted Average Coupon (%)	3.8
Weighted Average DTI	43.1%
Weighted Average LTV	63.0%
Weighted Average Indexed LTV	54.5%
Weighted Mortg Covg Ratio	120.9%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2010

2. Loan Size

Ranges	Outstanding Principal	%	No. of Borrowers	%
Loan Size <=50000	3,345,922,011	13.03%	139,026	44.13%
50000 < Loan Size <= 100000	6,014,083,952	23.43%	82,215	26.10%
100000 < Loan Size <= 150000	5,817,506,657	22.66%	47,289	15.01%
150000 < Loan Size <= 200000	4,352,679,380	16.95%	25,239	8.01%
200000 < Loan Size <= 250000	2,465,748,118	9.60%	11,102	3.52%
250000 < Loan Size <= 300000	1,265,141,435	4.93%	4,645	1.47%
300000 < Loan Size <= 350000	686,075,026	2.67%	2,125	0.67%
350000 < Loan Size <= 400000	439,498,166	1.71%	1,178	0.37%
400000 < Loan Size <= 450000	291,378,129	1.13%	689	0.22%
450000 < Loan Size <= 500000	199,761,585	0.78%	421	0.13%
500000 < Loan Size <= 550000	160,166,254	0.62%	306	0.10%
550000 < Loan Size <= 600000	117,193,957	0.46%	204	0.06%
600000 < Loan Size <= 650000	85,668,766	0.33%	137	0.04%
650000 < Loan Size <= 700000	73,021,507	0.28%	108	0.03%
700000 < Loan Size <= 750000	38,978,110	0.15%	54	0.02%
750000 < Loan Size <= 800000	42,136,792	0.16%	54	0.02%
800000 < Loan Size <= 850000	32,996,151	0.13%	40	0.01%
850000 < Loan Size <= 900000	23,755,779	0.09%	27	0.01%
900000 < Loan Size <= 950000	24,992,480	0.10%	27	0.01%
950000 < Loan Size <= 1000000	11,692,278	0.05%	12	0.00%
Loan Size > 1000000	184,069,528	0.72%	140	0.04%
Total	25,672,466,059	100.00%	315,038	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2010

3. Loan to Value

Ranges	Outstanding Principal	%	No. of Borrowers	%
LTV <=0.1	316,215,482	1.23%	29,018	9.21%
0.1 < LTV <= 0.2	1,133,321,166	4.41%	41,323	13.12%
0.2 < LTV <= 0.3	1,845,458,487	7.19%	39,620	12.58%
0.3 < LTV <= 0.4	2,435,509,267	9.49%	36,745	11.66%
0.4 < LTV <= 0.5	2,876,389,211	11.20%	35,027	11.12%
0.5 < LTV <= 0.6	2,928,429,550	11.41%	30,427	9.66%
0.6 < LTV <= 0.7	2,951,343,929	11.50%	26,102	8.29%
0.7 < LTV <= 0.8	3,065,208,281	11.94%	24,026	7.63%
0.8 < LTV <= 0.9	3,084,766,891	12.02%	21,485	6.82%
0.9 < LTV <= 1.0	4,015,872,198	15.64%	25,068	7.96%
LTV >1	1,019,951,596	3.97%	6,197	1.97%
Total	25,672,466,059	100.00%	315,038	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2010

4. Indexed Loan to Value

Ranges	Outstanding Principal	%	No. of Borrowers	%
Indexed LTV <=0.1	986,468,443	3.84%	60,669	19.26%
0.1 < Indexed LTV <= 0.2	2,318,637,712	9.03%	54,385	17.26%
0.2 < Indexed LTV <= 0.3	2,896,768,280	11.28%	43,172	13.70%
0.3 < Indexed LTV <= 0.4	2,997,210,294	11.67%	34,124	10.83%
0.4 < Indexed LTV <= 0.5	2,954,631,329	11.51%	28,187	8.95%
0.5 < Indexed LTV <= 0.6	2,616,660,156	10.19%	22,042	7.00%
0.6 < Indexed LTV <= 0.7	2,452,259,776	9.55%	18,425	5.85%
0.7 < Indexed LTV <= 0.8	2,336,090,386	9.10%	16,067	5.10%
0.8 < Indexed LTV <= 0.9	2,111,104,966	8.22%	13,667	4.34%
0.9 < Indexed LTV <= 1.0	3,180,515,709	12.39%	19,470	6.18%
Indexed LTV > 1	822,119,008	3.20%	4,830	1.53%
Total	25,672,466,059	100.00%	315,038	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2010

5. Mortgage Coverage Ratio

Ranges	Outstanding Principal	%	No. of Borrowers	%
Mortg Covg Ratio = 0	864,428,421	3.37%	8,933	2.84%
0 < Mortg Covg Ratio <= 0.1	97,142,996	0.38%	209	0.07%
0.1 < Mortg Covg Ratio <= 0.2	255,738,505	1.00%	798	0.25%
0.2 < Mortg Covg Ratio <= 0.3	494,132,739	1.92%	1,958	0.62%
0.3 < Mortg Covg Ratio <= 0.4	783,355,894	3.05%	3,710	1.18%
0.4 < Mortg Covg Ratio <= 0.5	1,094,214,262	4.26%	5,875	1.86%
0.5 < Mortg Covg Ratio <= 0.6	1,533,777,110	5.97%	8,674	2.75%
0.6 < Mortg Covg Ratio <= 0.7	961,612,886	3.75%	6,138	1.95%
0.7 < Mortg Covg Ratio <= 0.8	584,532,384	2.28%	4,062	1.29%
0.8 < Mortg Covg Ratio <= 0.9	411,232,588	1.60%	3,006	0.95%
0.9 < Mortg Covg Ratio <= 1.0	552,631,972	2.15%	3,906	1.24%
1.0 < Mortg Covg Ratio <= 1.1	6,294,724,143	24.52%	48,583	15.42%
1.1 < Mortg Covg Ratio <= 1.2	2,952,954,601	11.50%	28,275	8.98%
1.2 < Mortg Covg Ratio <= 1.3	2,153,854,603	8.39%	24,658	7.83%
1.3 < Mortg Covg Ratio <= 1.4	1,236,756,630	4.82%	16,226	5.15%
1.4 < Mortg Covg Ratio <= 1.5	945,311,477	3.68%	14,279	4.53%
1.5 < Mortg Covg Ratio <= 1.6	678,967,679	2.64%	11,125	3.53%
1.6 < Mortg Covg Ratio <= 1.7	461,613,324	1.80%	8,115	2.58%
1.7 < Mortg Covg Ratio <= 1.8	421,236,342	1.64%	8,032	2.55%
1.8 < Mortg Covg Ratio <= 1.9	448,090,442	1.75%	9,494	3.01%
1.9 < Mortg Covg Ratio <= 2.0	333,376,193	1.30%	7,584	2.41%
Mortg Covg Ratio > 2	2,112,780,871	8.23%	91,398	29.01%
Total	25,672,466,059	100.00%	315,038	100.00%

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Pool Characteristics

Mortgage pool as of: 31-12-2010

6. Total Coverage Ratio

Ranges	Outstanding Principal	%	No. of Borrowers	%
Tot Covg Ratio = 1	274,379,359	1.07%	1,680	0.53%
1 < Tot Covg Ratio <= 1.2	13,511,150,342	52.63%	97,129	30.83%
1.2 < Tot Covg Ratio <= 1.4	4,584,688,619	17.86%	47,810	15.18%
1.4 < Tot Covg Ratio <= 1.6	2,148,549,690	8.37%	28,768	9.13%
1.6 < Tot Covg Ratio <= 1.8	1,221,215,243	4.76%	18,488	5.87%
1.8 < Tot Covg Ratio <= 2.0	1,013,127,547	3.95%	18,900	6.00%
2.0 < Tot Covg Ratio <= 2.2	616,819,940	2.40%	11,833	3.76%
2.2 < Tot Covg Ratio <= 2.4	422,199,784	1.64%	9,013	2.86%
2.4 < Tot Covg Ratio <= 2.6	302,843,585	1.18%	7,124	2.26%
2.6 < Tot Covg Ratio <= 2.8	220,569,924	0.86%	5,931	1.88%
2.8 < Tot Covg Ratio <= 3.0	165,296,790	0.64%	4,484	1.42%
Tot Covg Ratio > 3	1,191,625,236	4.64%	63,878	20.28%
Total	25,672,466,059	100.00%	315,038	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2010

7. Origination Year

Ranges	Outstanding Principal	%	No. of Advances	%
1990	9,504,620	0.04%	744	0.16%
1991	12,715,530	0.05%	2,598	0.54%
1992	48,910,051	0.19%	5,214	1.09%
1993	57,042,451	0.22%	4,253	0.89%
1994	74,122,233	0.29%	4,384	0.92%
1995	69,243,659	0.27%	3,342	0.70%
1996	160,947,715	0.63%	9,916	2.08%
1997	237,507,314	0.93%	14,386	3.01%
1998	332,698,868	1.30%	15,578	3.26%
1999	861,789,988	3.36%	34,021	7.12%
2000	272,488,538	1.06%	9,055	1.90%
2001	249,689,942	0.97%	9,934	2.08%
2002	420,460,836	1.64%	12,804	2.68%
2003	1,245,626,162	4.85%	30,720	6.43%
2004	1,393,652,997	5.43%	28,251	5.91%
2005	3,587,972,755	13.98%	68,307	14.30%
2006	3,225,122,376	12.56%	49,624	10.39%
2007	2,962,474,908	11.54%	41,288	8.64%
2008	2,687,434,981	10.47%	37,806	7.91%
2009	3,906,494,948	15.22%	50,440	10.56%
2010	3,856,565,186	15.02%	45,139	9.45%
Total	25,672,466,059	100.00%	477,804	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2010

8. Seasoning

Ranges (in year)	Outstanding Principal	%	No. of Advances	%
Seasoning <= 1	3,867,810,275	15.07%	45,270	9.47%
1 < Seasoning <= 2	3,898,970,938	15.19%	50,360	10.54%
2 < Seasoning <= 3	2,683,713,904	10.45%	37,755	7.90%
3 < Seasoning <= 4	2,962,474,908	11.54%	41,288	8.64%
4 < Seasoning <= 5	3,225,122,376	12.56%	49,624	10.39%
5 < Seasoning <= 6	3,591,543,150	13.99%	68,386	14.31%
6 < Seasoning <= 7	1,390,082,603	5.41%	28,172	5.90%
7 < Seasoning <= 8	1,246,735,037	4.86%	30,753	6.44%
8 < Seasoning <= 9	419,424,921	1.63%	12,775	2.67%
9 < Seasoning <= 10	249,616,983	0.97%	9,930	2.08%
10 < Seasoning <= 11	272,488,538	1.06%	9,055	1.90%
11 < Seasoning <= 12	862,482,323	3.36%	34,046	7.13%
12 < Seasoning <= 13	332,502,758	1.30%	15,580	3.26%
13 < Seasoning <= 14	237,266,438	0.92%	14,371	3.01%
14 < Seasoning <= 15	160,692,365	0.63%	9,904	2.07%
Seasoning > 15	271,538,543	1.06%	20,535	4.30%
Total	25,672,466,059	100.00%	477,804	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2010

9. Remaining Maturity

Ranges (in year)	Outstanding Principal	%	No. of Advances	%
Remaining Maturity <= 5	1,648,421,790	6.42%	105,859.00	22.16%
5 < Remaining Maturity <= 10	4,751,253,285	18.51%	131,795.00	27.58%
10 < Remaining Maturity <= 15	5,972,425,892	23.26%	98,566.00	20.63%
15 < Remaining Maturity <= 20	5,937,155,986	23.13%	70,269.00	14.71%
20 < Remaining Maturity <= 25	4,081,689,914	15.90%	41,062.00	8.59%
25 < Remaining Maturity <= 30	3,067,364,482	11.95%	28,300.00	5.92%
30 < Remaining Maturity <= 35	50,758,489	0.20%	449.00	0.09%
Remaining Maturity > 35	163,396,221	0.64%	1,504.00	0.31%
Total	25,672,466,059	100.00%	477,804	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2010

10. Original Maturity

Ranges (in year)	Outstanding Principal	%	No. of Advances	%
Original Maturity <= 5	176,270,140	0.69%	2,759	0.58%
5 < Original Maturity <= 10	1,346,796,684	5.25%	55,226	11.56%
10 < Original Maturity <= 15	5,253,255,230	20.46%	152,020	31.82%
15 < Original Maturity <= 20	9,805,183,786	38.19%	169,484	35.47%
20 < Original Maturity <= 25	5,450,584,344	21.23%	63,809	13.35%
25 < Original Maturity <= 30	3,374,578,018	13.14%	32,081	6.71%
30 < Original Maturity <= 35	96,343,317	0.38%	866	0.18%
35 < Original Maturity <= 40	168,420,847	0.66%	1,548	0.32%
Original Maturity > 40	1,033,694	0.00%	11	0.00%
Total	25,672,466,059	100.00%	477,804	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2010

11. Interest Type

Interest Type	Outstanding Principal	%	No. of Advances	%
Fixed	14,742,892,016	57.43%	285,182	59.69%
Variable with Cap	10,496,696,163	40.89%	156,513	32.76%
Variable without cap	432,877,879	1.69%	36,109	7.56%
Total	25,672,466,059	100.00%	477,804	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2010

12. Debt to Income

Ranges	Outstanding Principal	%	No. of Advances	%
DTI <= 0.1	214,277,102	0.83%	6,720	1.41%
0.1 < DTI <= 0.2	1,848,628,920	7.20%	41,291	8.64%
0.2 < DTI <= 0.3	4,568,161,796	17.79%	82,417	17.25%
0.3 < DTI <= 0.4	6,332,274,175	24.67%	91,897	19.23%
0.4 < DTI <= 0.5	4,505,210,153	17.55%	57,503	12.03%
0.5 < DTI <= 0.6	2,152,933,086	8.39%	25,039	5.24%
0.6 < DTI <= 0.7	1,129,665,149	4.40%	12,295	2.57%
0.7 < DTI <= 0.8	590,390,438	2.30%	6,112	1.28%
DTI > 0.8	708,291,507	2.76%	7,147	1.50%
Unknown	3,622,633,733	14.11%	147,383	30.85%
Total	25,672,466,059	100.00%	477,804	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2010

13. Employee Loans

Employees	Outstanding Principal	%	No. of Advances	%
No	25,051,460,144	97.58%	461,663	96.62%
Yes	621,005,915	2.42%	16,141	3.38%
Total	25,672,466,059	100.00%	477,804	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2010

14. Interest Rate

Ranges	Outstanding Principal	%	No. of Advances	%
0.00 < Interest Rate <= 0.02	2,631,307,700	10.25%	41,547	8.70%
0.02 < Interest Rate <= 0.03	4,603,993,390	17.93%	68,168	14.27%
0.03 < Interest Rate <= 0.04	5,463,392,908	21.28%	89,446	18.72%
0.04 < Interest Rate <= 0.05	9,704,048,487	37.80%	183,877	38.48%
0.05 < Interest Rate <= 0.06	2,889,080,321	11.25%	75,438	15.79%
0.06 < Interest Rate <= 0.07	347,073,380	1.35%	17,644	3.69%
0.07 < Interest Rate <= 0.08	31,843,722	0.12%	1,541	0.32%
0.08 < Interest Rate <= 0.09	1,194,147	0.00%	82	0.02%
0.09 < Interest Rate <= 0.10	374,764	0.00%	34	0.01%
0.10 < Interest Rate <= 0.11	134,409	0.00%	20	0.00%
0.11 < Interest Rate <= 0.12	22,831	0.00%	7	0.00%
Total	25,672,466,059	100.00%	477,804	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2010

15. Next Reset Year

Year	Outstanding Principal	%	No. of Advances	%
Fixed Until Maturity	15,127,398,257	58.92%	319,138	66.79%
2010	44,183	0.00%	1	0.00%
2011	9,063,021,113	35.30%	130,705	27.36%
2012	227,769,095	0.89%	6,958	1.46%
2013	266,639,734	1.04%	6,376	1.33%
2014	286,102,462	1.11%	5,105	1.07%
2015	322,484,252	1.26%	4,752	0.99%
2016	79,292,147	0.31%	1,157	0.24%
2017	55,763,247	0.22%	737	0.15%
2018	77,518,556	0.30%	964	0.20%
2019	121,206,195	0.47%	1,434	0.30%
2020	45,164,302	0.18%	475	0.10%
2021	0	0.00%	0	0.00%
2022	62,517	0.00%	2	0.00%
Total	25,672,466,059	100.00%	477,804	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2010

16. Interest Payment Frequency

Frequency	Outstanding Principal	%	No. of Advances	%
Monthly	25,650,629,396	99.91%	476,161	99.66%
Semi Annually	11,307,049	0.04%	1,298	0.27%
Quarterly	9,292,897	0.04%	295	0.06%
Unknown	1,236,716	0.00%	50	0.01%
Total	25,672,466,059	100.00%	477,804	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2010

17. Redemption Type

Redemption Type	Outstanding Principal	%	No. of Advances	%
Annuity	24,294,333,508	94.63%	436,975.00	91.45%
Linear	879,743,811.78	3.43%	36,530.00	7.65%
Interest Only	347,379,501.15	1.35%	2,986.00	0.62%
Interest Only (with Insurance)	151,009,238.26	0.59%	1,313.00	0.27%
Total	25,672,466,059	100.00%	477,804	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2010

18. Days in Arrears

No. of Days	Outstanding Principal	%	No. of Advances	%
Not in Arrears	25,231,460,236	98.28%	472,540.00	98.90%
1-30	137,754,740	0.54%	1,734.00	0.36%
31-60	60,973,095	0.24%	712.00	0.15%
61-90	5,554,808	0.02%	63.00	0.01%
91-120	37,065,346	0.14%	425.00	0.09%
121-150	19,234,202	0.07%	260.00	0.05%
151-180	22,937,683	0.09%	243.00	0.05%
> 180	106,310,353	0.41%	1,175.00	0.25%
Denounced	51,175,596	0.20%	652.00	0.14%
Total	25,672,466,059	100.00%	477,804	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2010

19. Borrower Province

Province	Outstanding Principal	%	No. of Advances	%
Antwerpen	3,848,659,211	14.99%	70,317.00	14.72%
Oost-Vlaanderen	3,572,761,993	13.92%	69,003.00	14.44%
Vlaams-Brabant	3,436,024,038	13.38%	61,854.00	12.95%
Hainaut	2,976,646,309	11.59%	60,820.00	12.73%
Brussels	2,464,622,572	9.60%	32,018.00	6.70%
West-Vlaanderen	2,343,207,071	9.13%	47,669.00	9.98%
Liège	2,095,848,933	8.16%	41,883.00	8.77%
Limburg	1,832,717,809	7.14%	37,238.00	7.79%
Brabant Wallon	1,283,400,558	5.00%	21,627.00	4.53%
Namur	1,168,898,327	4.55%	23,116.00	4.84%
Luxembourg	604,555,746	2.35%	11,615.00	2.43%
Unknown	45,123,492	0.18%	644.00	0.13%
Total	25,672,466,059	100.00%	477,804	100.00%