

# **Bass Master Issuer**

*Report date: 30 September 2015*

## **MORTGAGE PORTFOLIO REPORT**

**Mortgage Portfolio Report:**  
Reporting month as of ultimo:

**Bass Master Issuer**  
September 2015

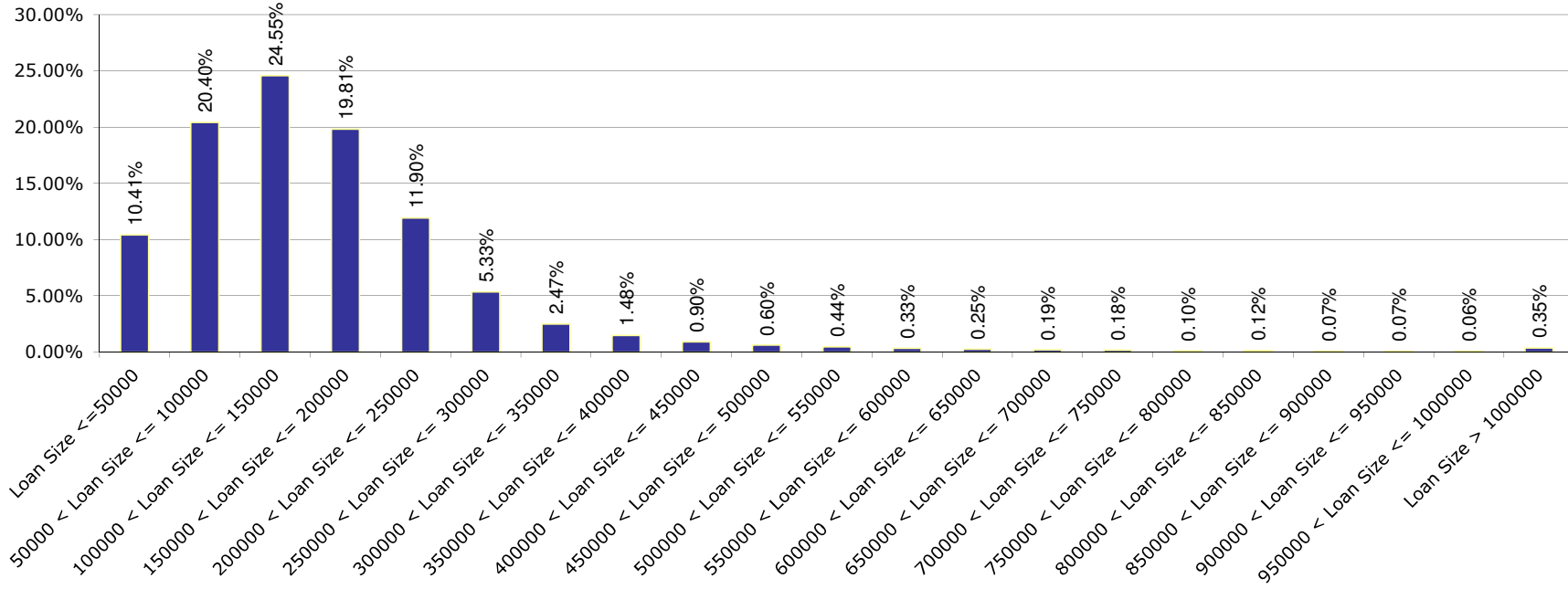
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**Key Characteristics**

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Oustanding Principal Balance (EUR)	27,330,695,202
Average Borrower Balance (EUR)	88,749
Maximum Borrower Balance (EUR)	1,981,660
Number of Borrowers	307,955
Number of Advances	472,024
Weighted Average Seasoning (years)	3.8
Weighted Average Remaining Maturity (years)	15.7
Weighted Average Coupon (%)	2.9
Weighted Average DTI	38.3%
Weighted Average LTV	62.2%
Weighted Average Indexed LTV	Under review
Weighted Mortgage Coverage Ratio	127.6%

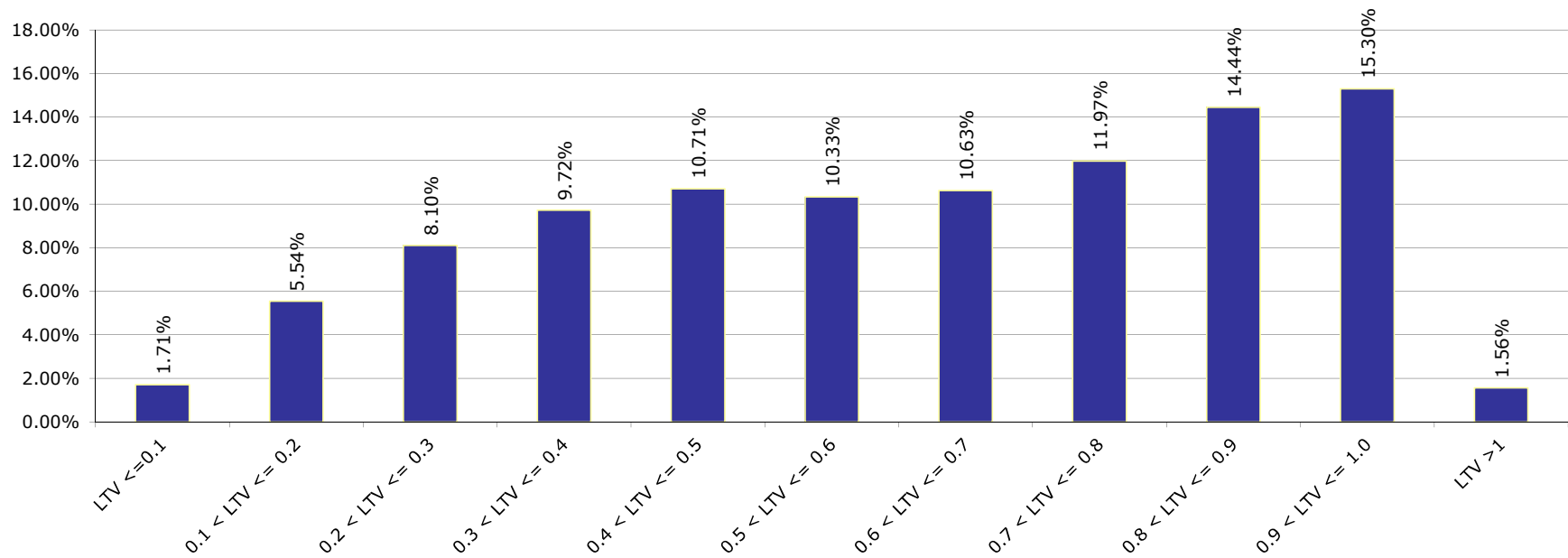
**Loan Size**



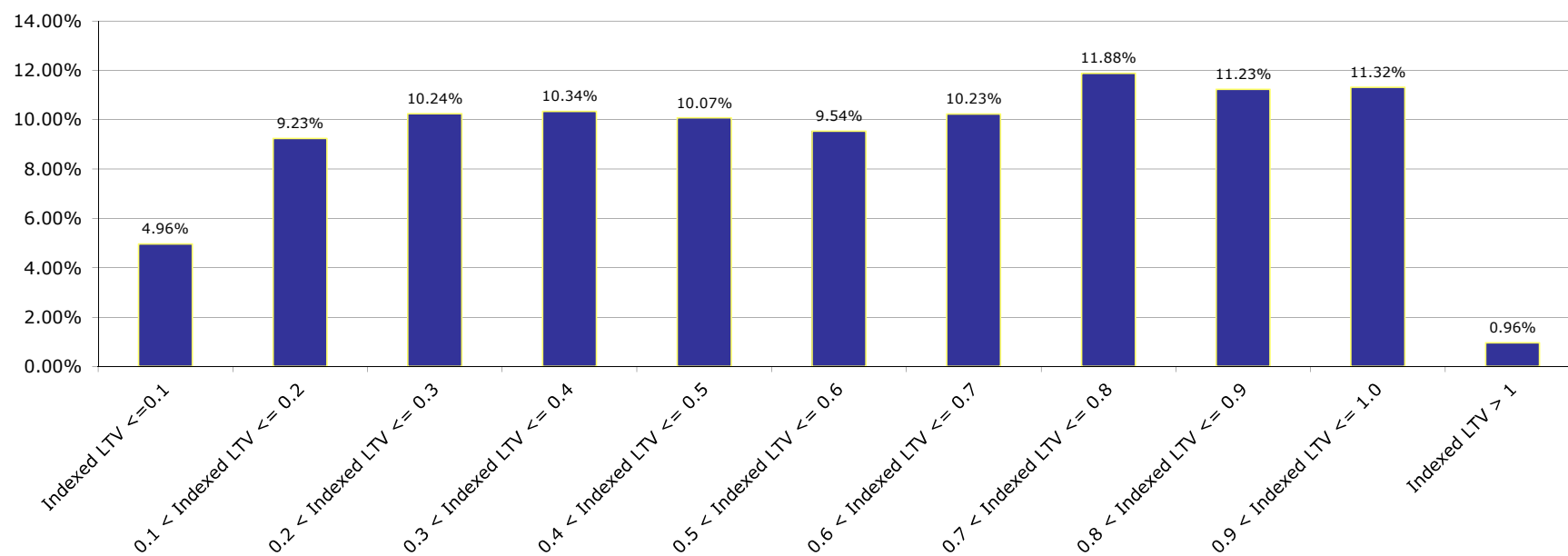
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**Loan to Value**

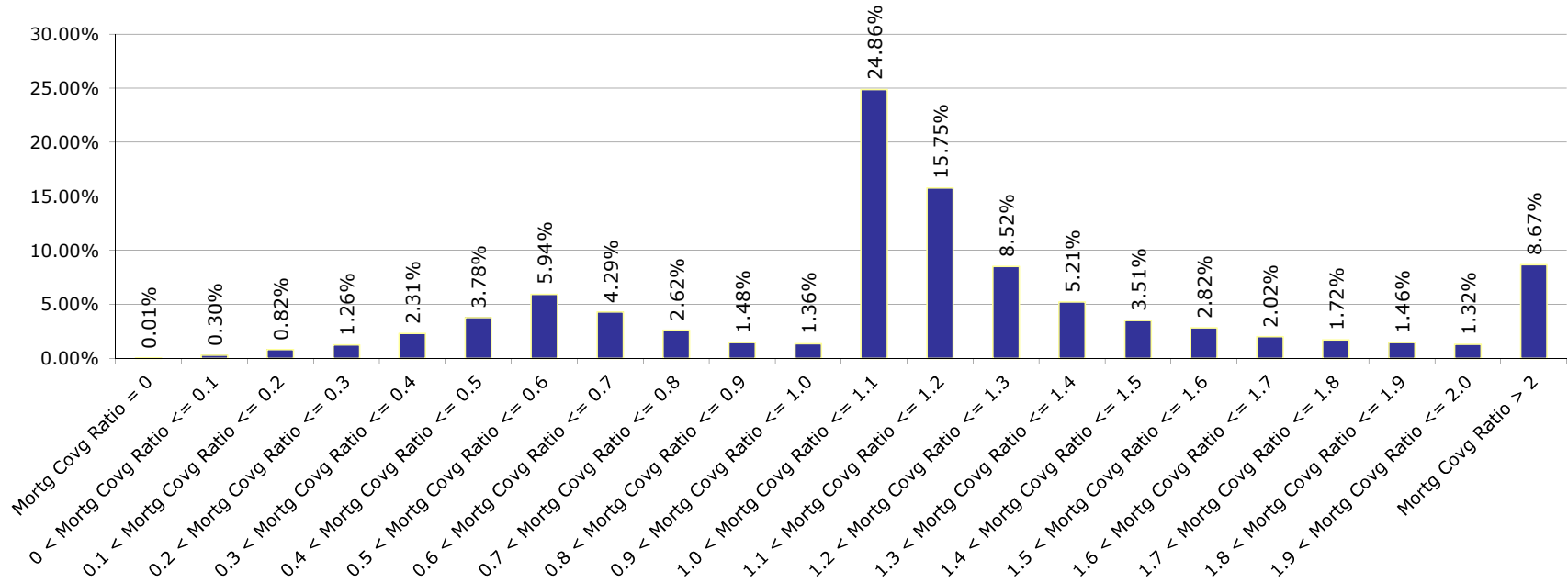
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**Indexed Loan to Value**



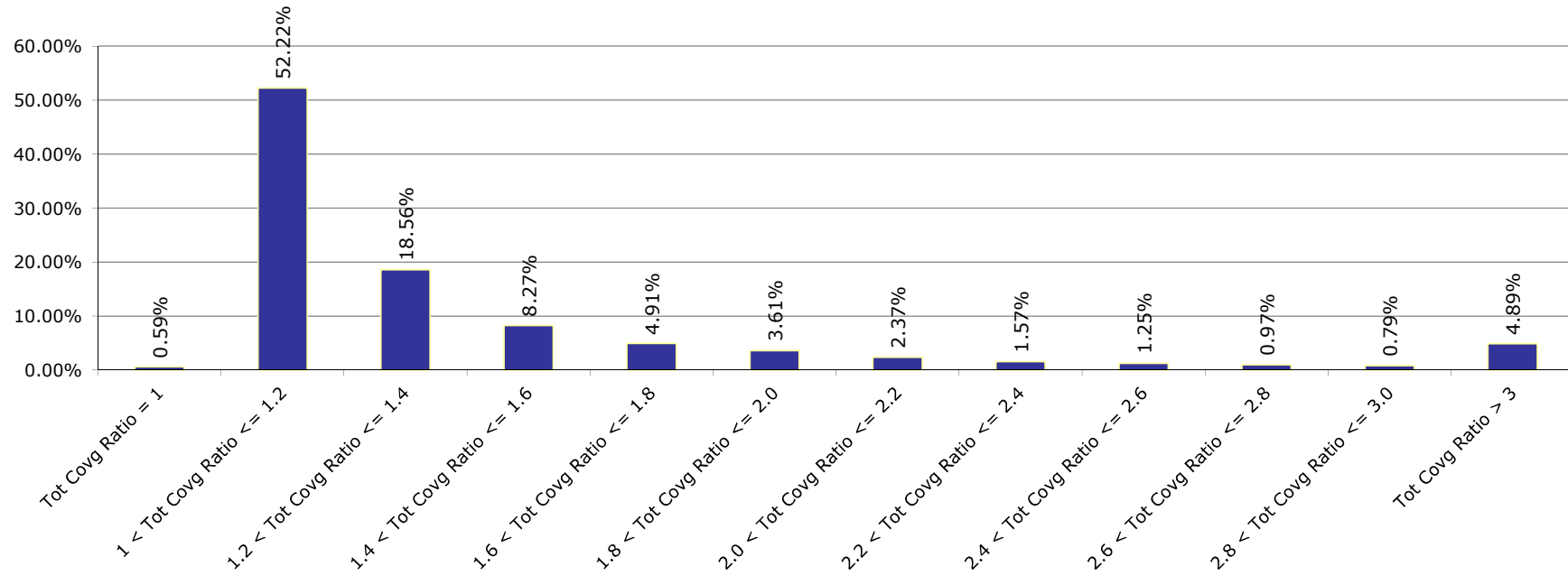
**Mortgage Coverage Ratio**



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**Total Coverage Ratio**

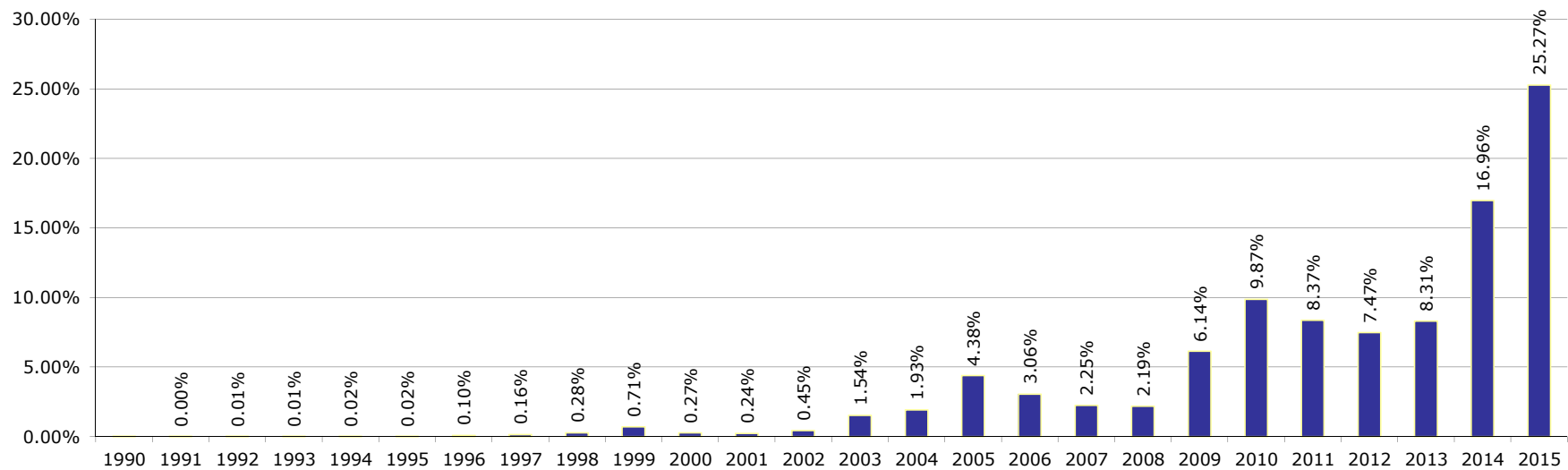
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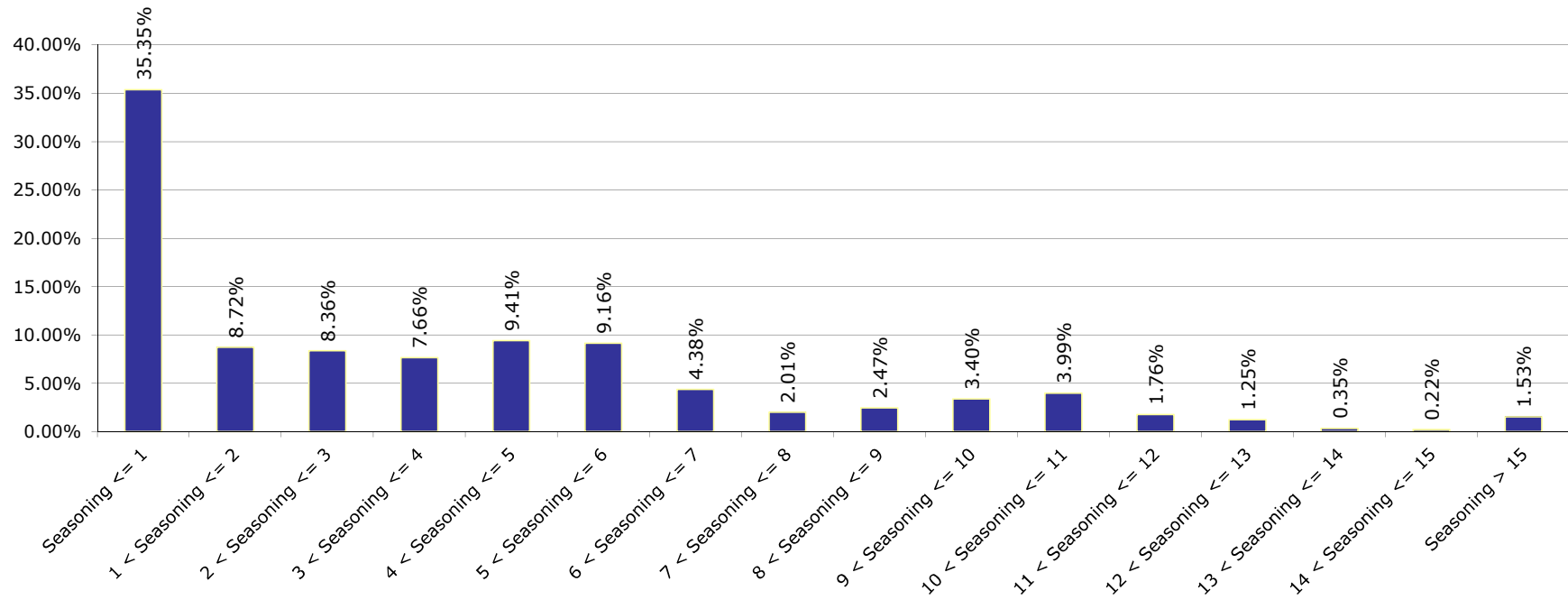
**Origination Year**

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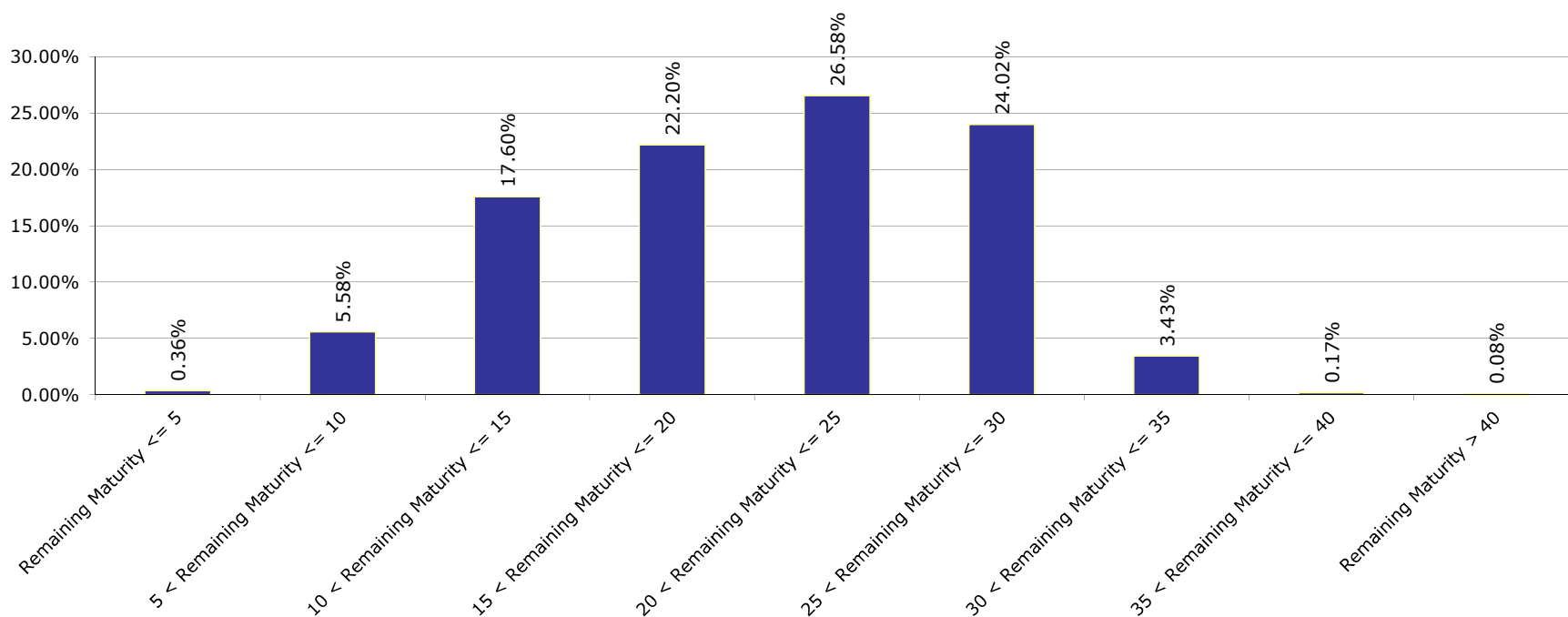




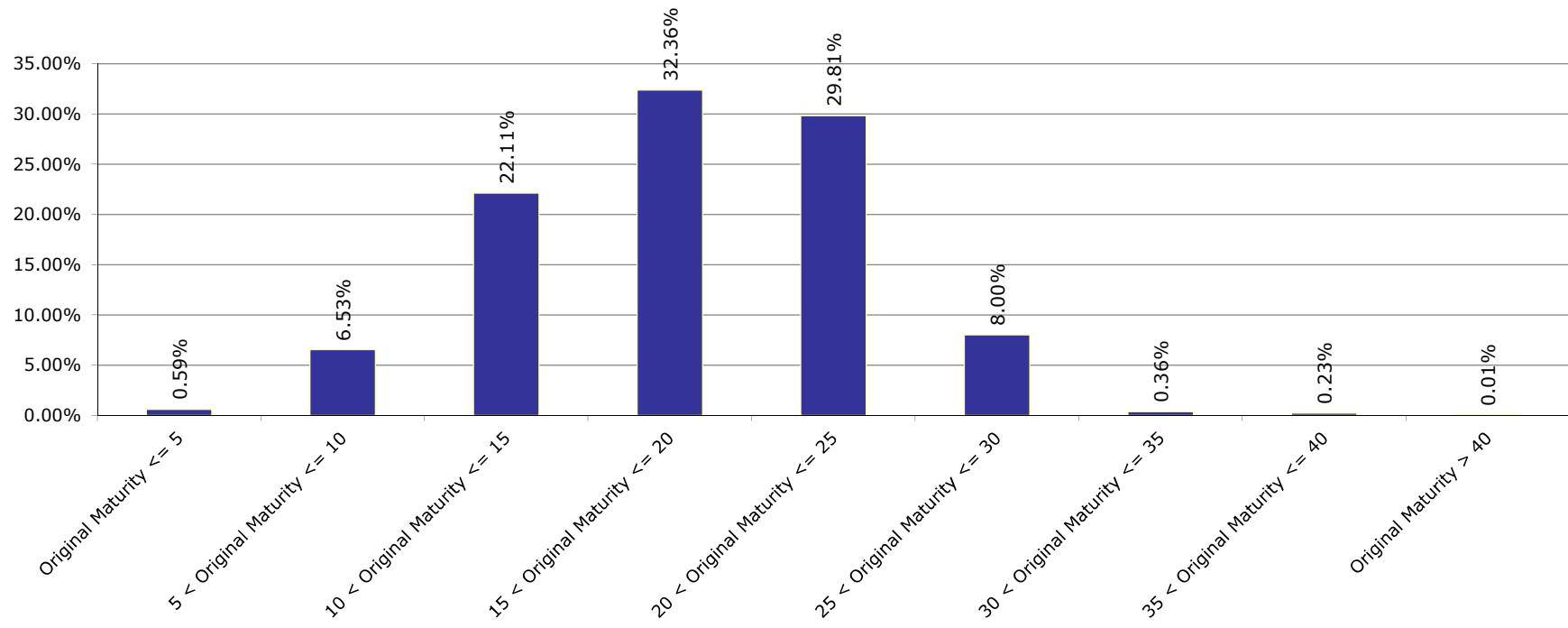
**Seasoning**



**Remaining Maturity**

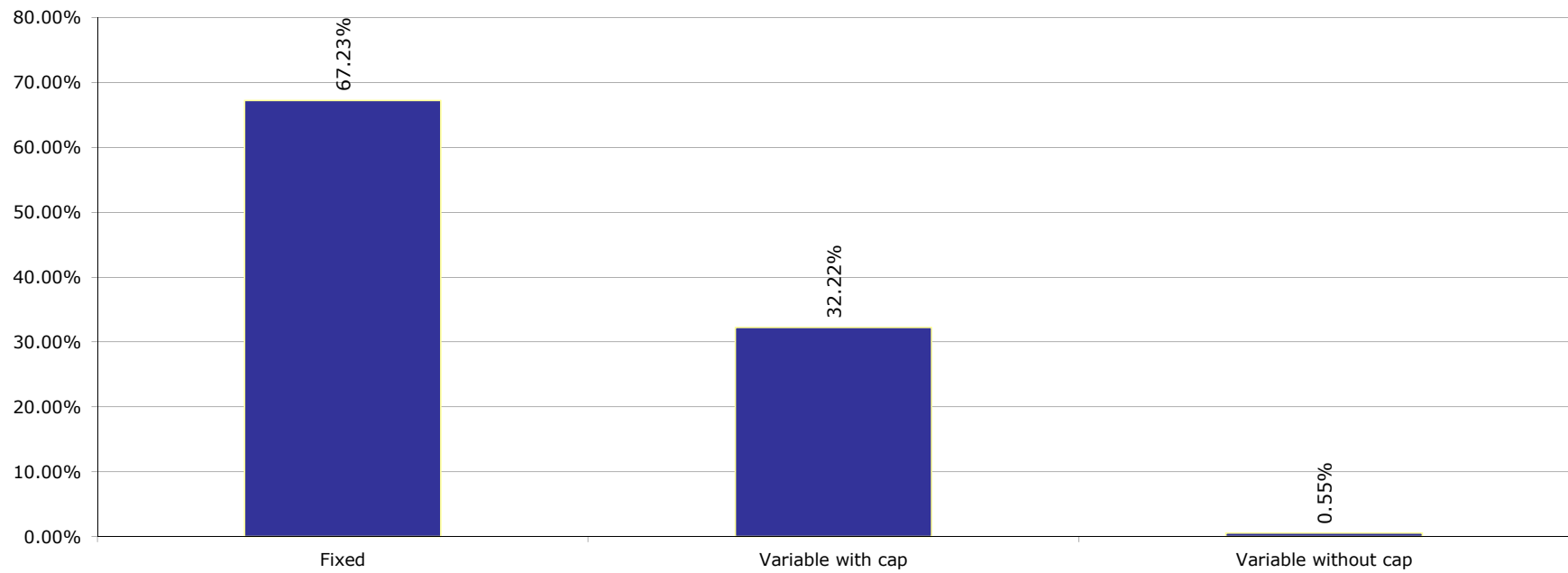


**Original Maturity**



**Interest Type**

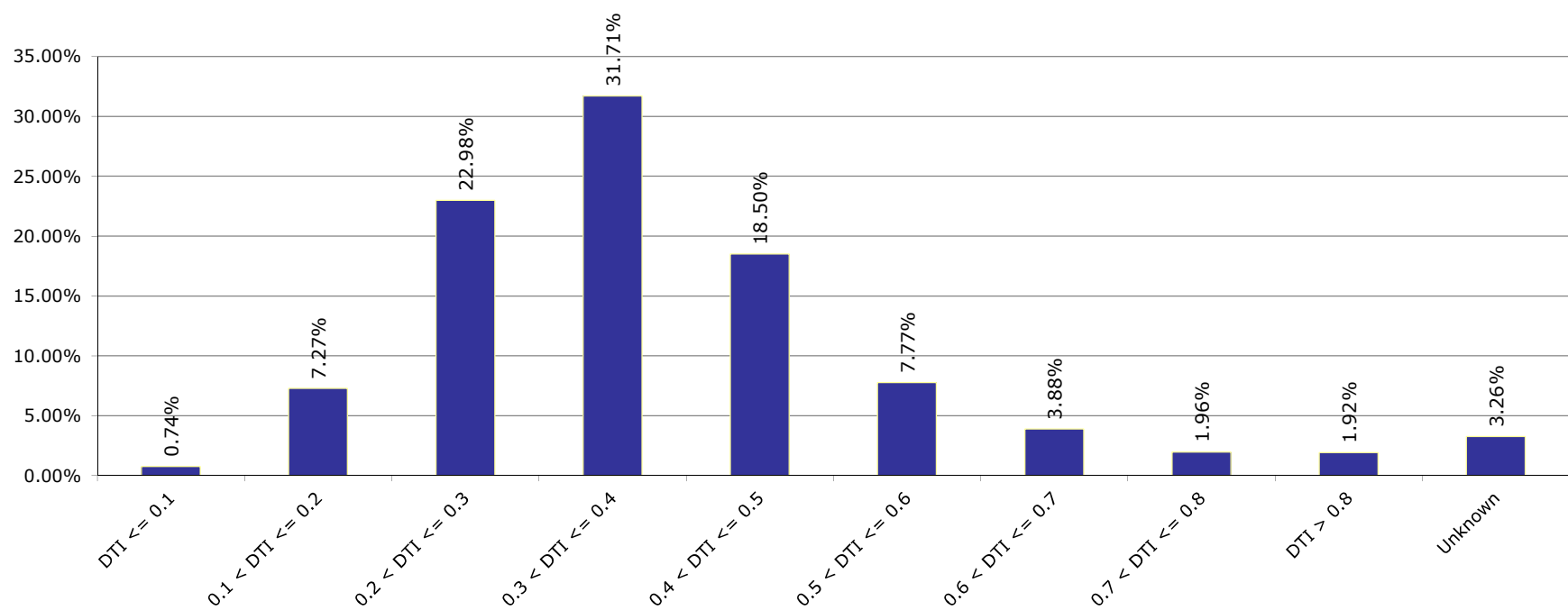
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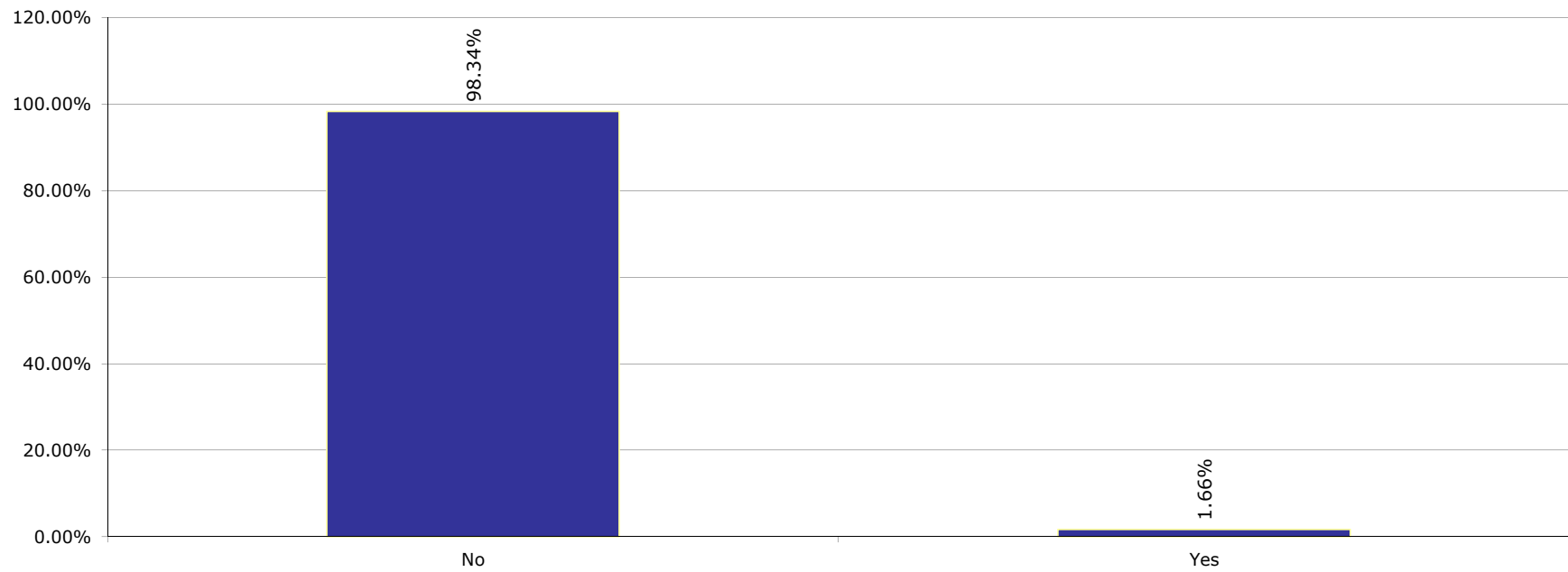
**Debt to Income**

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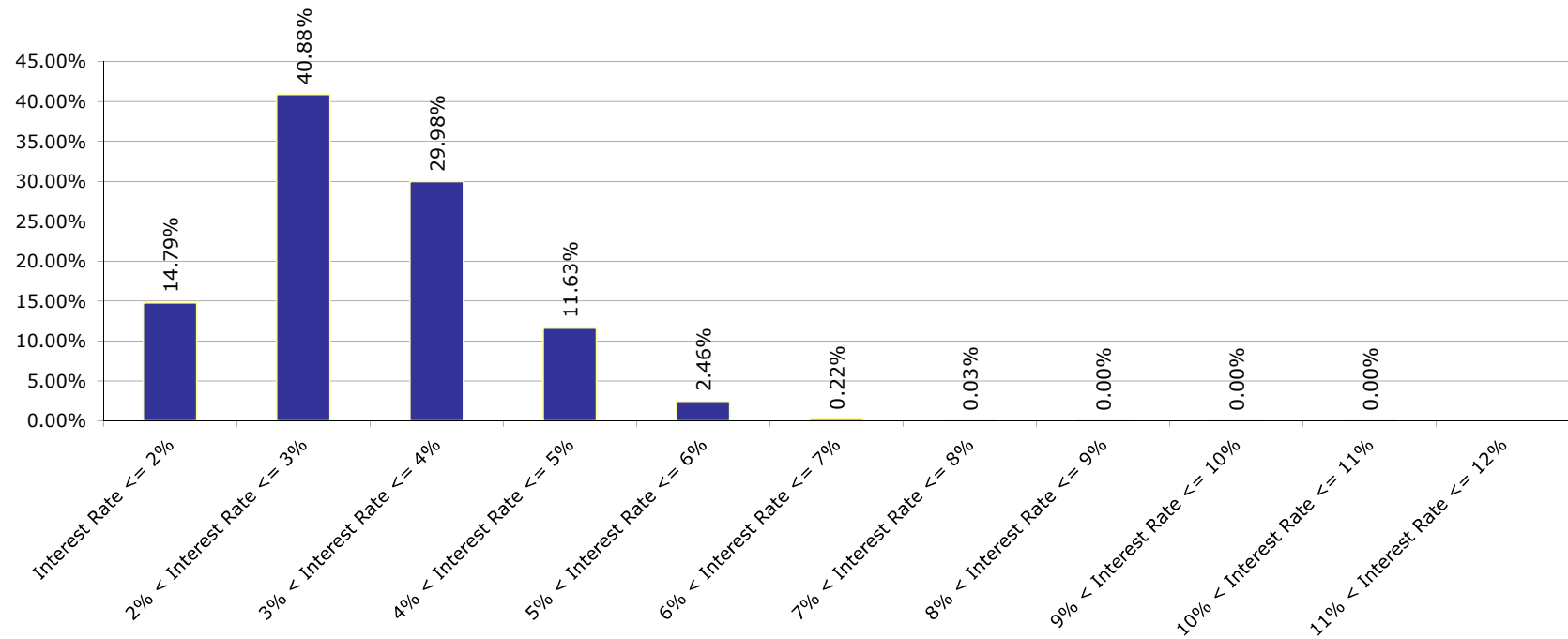


**Employee Loans**

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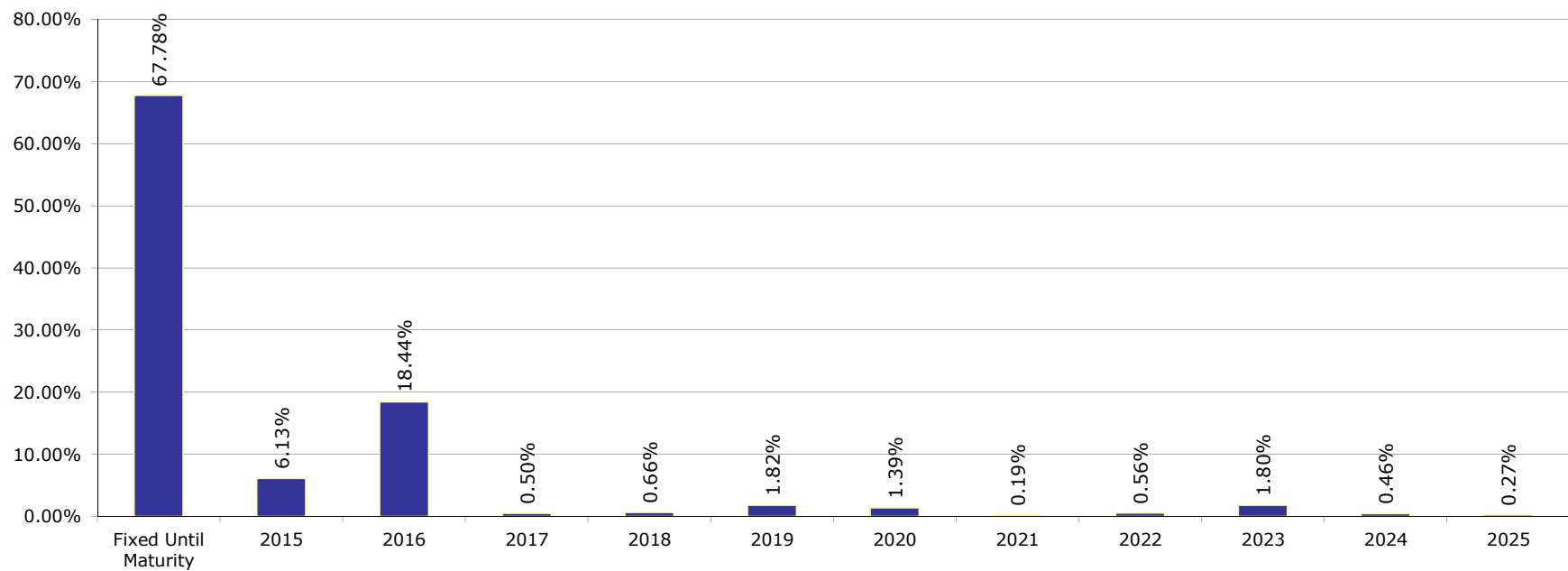
**Interest Rate**



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**Next Reset Year**

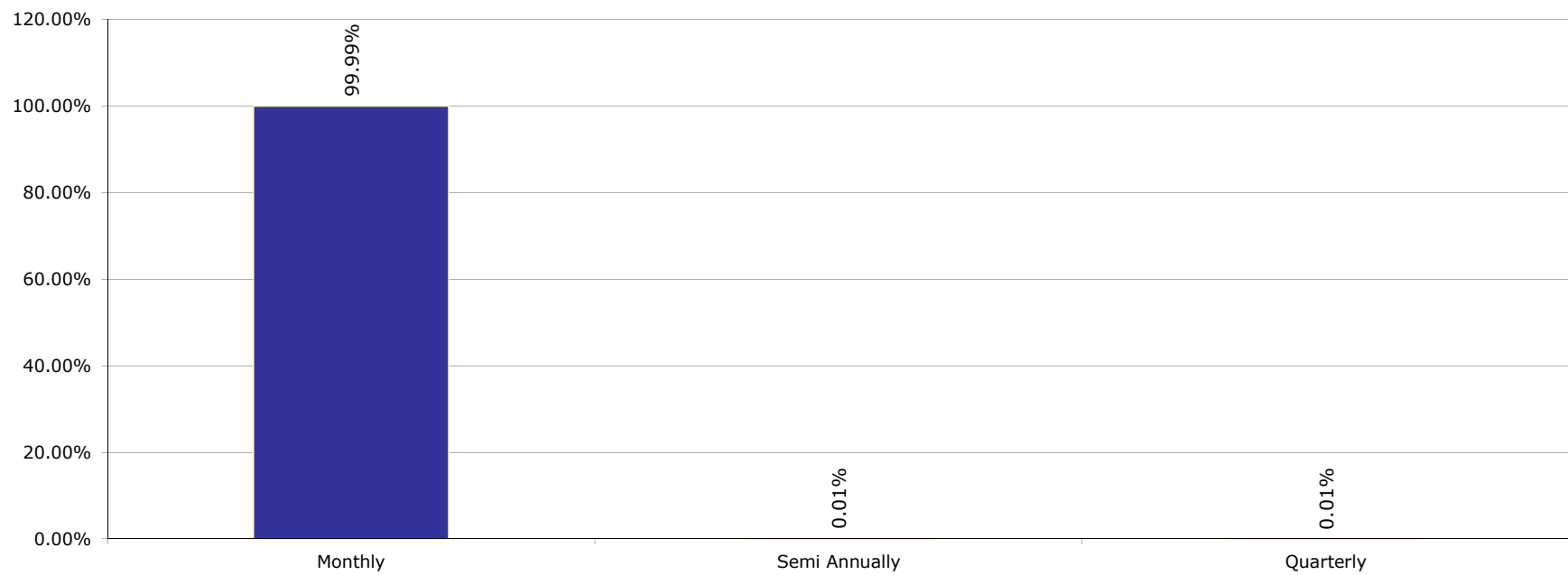
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**Interest Payment Frequency**

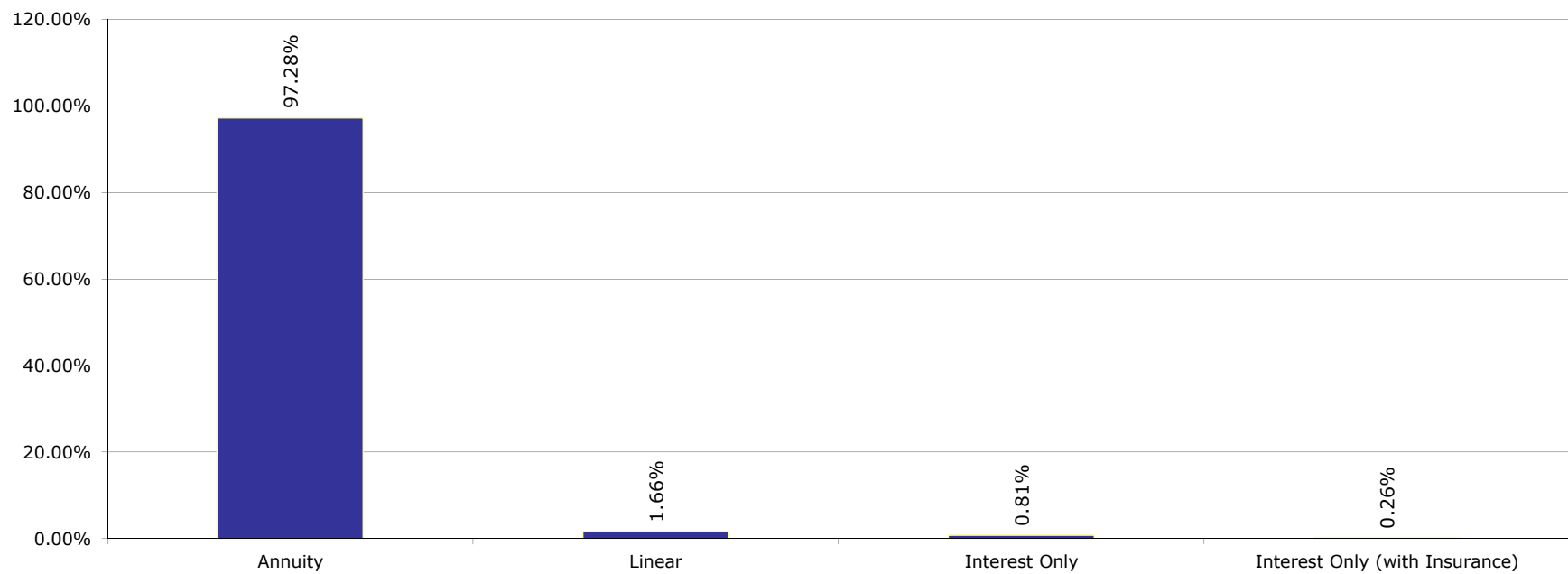
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**Redemption Type**

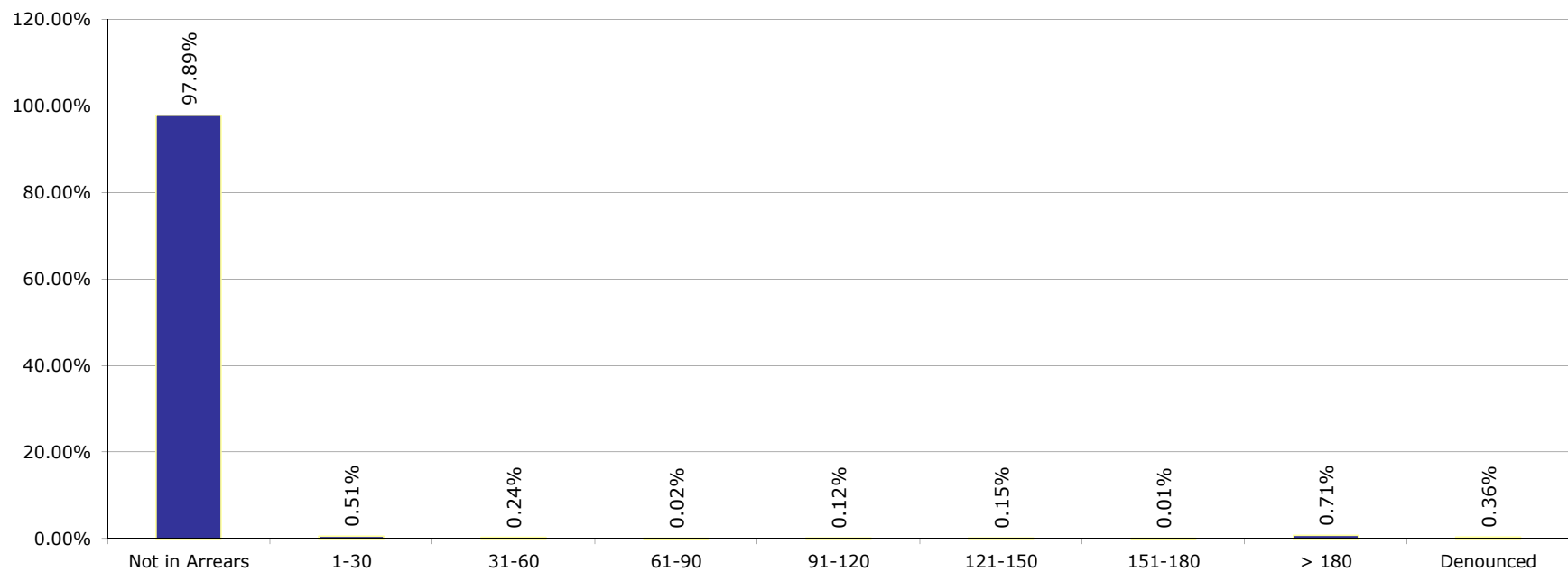
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**Days in Arrears**

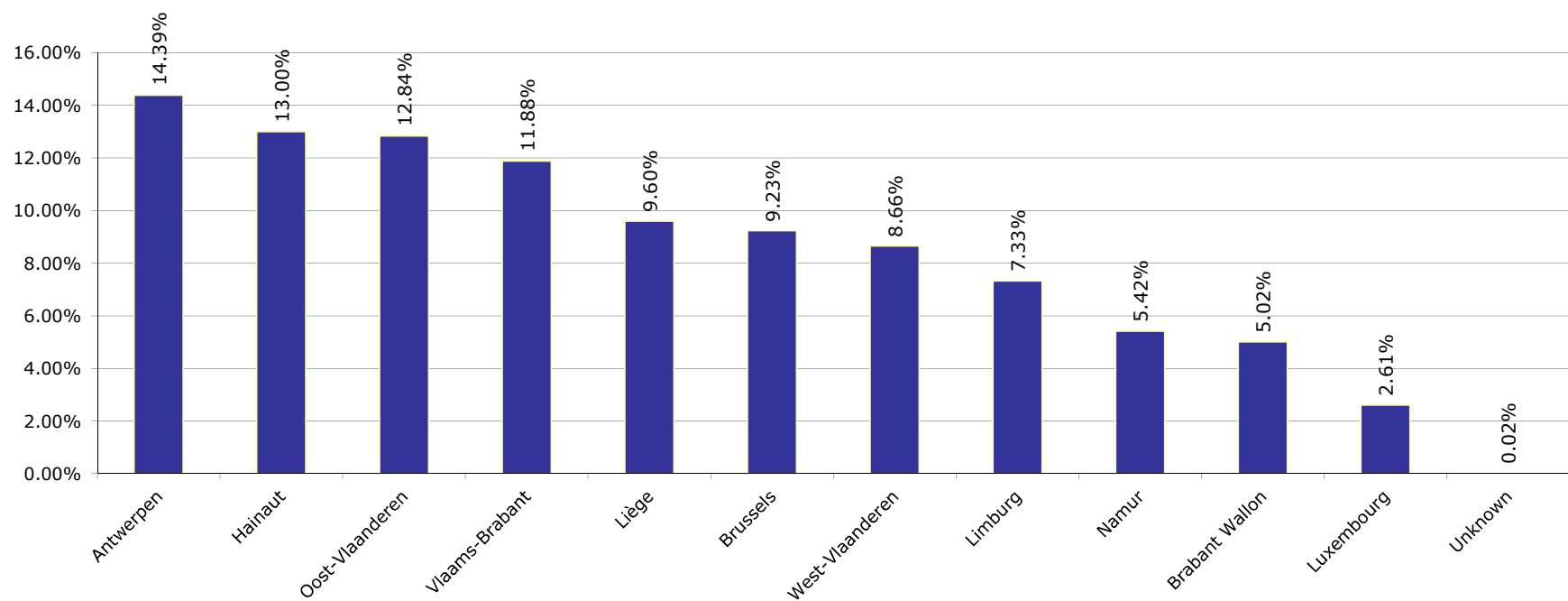
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**Borrower Province**

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# Bass Master Issuer

## Pool Characteristics

**Mortgage pool as of: 30-9-2015**

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### 1. Key characteristics

Outstanding Principal Balance (EUR)	27,330,695,202
Average Borrower Balance (EUR)	88,749
Maximum Borrower Balance (EUR)	1,981,660
Number of Borrowers	307,955
Number of Advances	472,024
Weighted Average Seasoning (years)	3.8
Weighted Average Remaining Maturity (years)	15.7
Weighted Average Coupon (%)	2.9
Weighted Average DTI	38.3%
Weighted Average LTV	62.2%
Weighted Average Indexed LTV	Under review
Weighted Mortg Covg Ratio	127.6%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-9-2015

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### 2. Loan Size

<b>Ranges</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Borrowers</b>	<b>%</b>
Loan Size <=50000	2,845,471,161	10.41%	121,743	39.53%
50000 < Loan Size <= 100000	5,575,946,832	20.40%	75,448	24.50%
100000 < Loan Size <= 150000	6,708,874,098	24.55%	54,307	17.63%
150000 < Loan Size <= 200000	5,414,559,663	19.81%	31,438	10.21%
200000 < Loan Size <= 250000	3,251,419,118	11.90%	14,688	4.77%
250000 < Loan Size <= 300000	1,456,489,924	5.33%	5,374	1.75%
300000 < Loan Size <= 350000	675,795,228	2.47%	2,099	0.68%
350000 < Loan Size <= 400000	403,968,845	1.48%	1,085	0.35%
400000 < Loan Size <= 450000	245,855,733	0.90%	582	0.19%
450000 < Loan Size <= 500000	164,342,488	0.60%	348	0.11%
500000 < Loan Size <= 550000	120,962,758	0.44%	231	0.08%
550000 < Loan Size <= 600000	89,566,025	0.33%	156	0.05%
600000 < Loan Size <= 650000	67,879,434	0.25%	109	0.04%
650000 < Loan Size <= 700000	51,999,290	0.19%	77	0.03%
700000 < Loan Size <= 750000	47,850,583	0.18%	66	0.02%
750000 < Loan Size <= 800000	26,342,857	0.10%	34	0.01%
800000 < Loan Size <= 850000	32,126,297	0.12%	39	0.01%
850000 < Loan Size <= 900000	19,246,157	0.07%	22	0.01%
900000 < Loan Size <= 950000	18,469,273	0.07%	20	0.01%
950000 < Loan Size <= 1000000	17,517,792	0.06%	18	0.01%
Loan Size > 1000000	96,011,644	0.35%	71	0.02%
<b>Total</b>	<b>27,330,695,202</b>	<b>100.00%</b>	<b>307,955</b>	<b>100.00%</b>

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-9-2015

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### 3. Loan to Value

<b>Ranges</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Borrowers</b>	<b>%</b>
LTV <=0.1	466,963,645	1.71%	35,466	11.52%
0.1 < LTV <= 0.2	1,513,913,729	5.54%	44,160	14.34%
0.2 < LTV <= 0.3	2,213,904,387	8.10%	39,136	12.71%
0.3 < LTV <= 0.4	2,655,426,309	9.72%	33,457	10.86%
0.4 < LTV <= 0.5	2,926,444,996	10.71%	30,119	9.78%
0.5 < LTV <= 0.6	2,822,490,151	10.33%	25,553	8.30%
0.6 < LTV <= 0.7	2,904,188,746	10.63%	23,035	7.48%
0.7 < LTV <= 0.8	3,272,250,963	11.97%	23,118	7.51%
0.8 < LTV <= 0.9	3,947,606,328	14.44%	25,893	8.41%
0.9 < LTV <= 1.0	4,181,327,410	15.30%	25,445	8.26%
LTV >1	426,178,538	1.56%	2,573	0.84%
<b>Total</b>	<b>27,330,695,202</b>	<b>100.00%</b>	<b>307,955</b>	<b>100.00%</b>

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-9-2015

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### 4. Indexed Loan to Value

<b>Ranges</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Borrowers</b>	<b>%</b>
Indexed LTV <=0.1	1,355,662,693	4.96%	68,680	22.30%
0.1 < Indexed LTV <= 0.2	2,523,662,123	9.23%	50,771	16.49%
0.2 < Indexed LTV <= 0.3	2,798,641,351	10.24%	36,832	11.96%
0.3 < Indexed LTV <= 0.4	2,825,695,298	10.34%	28,465	9.24%
0.4 < Indexed LTV <= 0.5	2,752,117,105	10.07%	23,248	7.55%
0.5 < Indexed LTV <= 0.6	2,607,145,493	9.54%	19,874	6.45%
0.6 < Indexed LTV <= 0.7	2,796,227,351	10.23%	19,482	6.33%
0.7 < Indexed LTV <= 0.8	3,247,259,720	11.88%	21,330	6.93%
0.8 < Indexed LTV <= 0.9	3,069,703,594	11.23%	19,039	6.18%
0.9 < Indexed LTV <= 1.0	3,092,487,895	11.32%	18,492	6.00%
Indexed LTV > 1	262,092,578	0.96%	1,742	0.57%
Total	27,330,695,202	100.00%	307,955	100.00%



# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-9-2015

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### 5. Mortgage Coverage Ratio

<b>Ranges</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Borrowers</b>	<b>%</b>
Mortg Covg Ratio = 0	2,859,670	0.01%	504	0.16%
0 < Mortg Covg Ratio <= 0.1	80,709,972	0.30%	191	0.06%
0.1 < Mortg Covg Ratio <= 0.2	222,852,019	0.82%	721	0.23%
0.2 < Mortg Covg Ratio <= 0.3	343,769,772	1.26%	1,418	0.46%
0.3 < Mortg Covg Ratio <= 0.4	630,864,493	2.31%	2,906	0.94%
0.4 < Mortg Covg Ratio <= 0.5	1,033,238,106	3.78%	5,299	1.72%
0.5 < Mortg Covg Ratio <= 0.6	1,622,706,522	5.94%	8,797	2.86%
0.6 < Mortg Covg Ratio <= 0.7	1,171,997,370	4.29%	7,287	2.37%
0.7 < Mortg Covg Ratio <= 0.8	715,408,823	2.62%	4,910	1.59%
0.8 < Mortg Covg Ratio <= 0.9	404,579,536	1.48%	3,033	0.98%
0.9 < Mortg Covg Ratio <= 1.0	370,901,005	1.36%	2,827	0.92%
1.0 < Mortg Covg Ratio <= 1.1	6,794,849,097	24.86%	48,462	15.74%
1.1 < Mortg Covg Ratio <= 1.2	4,303,282,744	15.75%	35,752	11.61%
1.2 < Mortg Covg Ratio <= 1.3	2,328,632,599	8.52%	22,908	7.44%
1.3 < Mortg Covg Ratio <= 1.4	1,423,922,145	5.21%	15,960	5.18%
1.4 < Mortg Covg Ratio <= 1.5	959,201,249	3.51%	12,183	3.96%
1.5 < Mortg Covg Ratio <= 1.6	770,633,896	2.82%	10,644	3.46%
1.6 < Mortg Covg Ratio <= 1.7	552,074,497	2.02%	8,555	2.78%
1.7 < Mortg Covg Ratio <= 1.8	470,239,670	1.72%	7,854	2.55%
1.8 < Mortg Covg Ratio <= 1.9	399,216,400	1.46%	7,124	2.31%
1.9 < Mortg Covg Ratio <= 2.0	359,939,576	1.32%	6,874	2.23%
Mortg Covg Ratio > 2	2,368,816,042	8.67%	93,746	30.44%
Total	27,330,695,202	100.00%	307,955	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-9-2015

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### 6. Total Coverage Ratio

Ranges	Outstanding Principal	%	No. of Borrowers	%
Tot Covg Ratio = 1	159,985,479	0.59%	1,496	0.49%
1 < Tot Covg Ratio <= 1.2	14,273,185,587	52.22%	98,073	31.85%
1.2 < Tot Covg Ratio <= 1.4	5,073,808,980	18.56%	45,731	14.85%
1.4 < Tot Covg Ratio <= 1.6	2,259,108,872	8.27%	25,705	8.35%
1.6 < Tot Covg Ratio <= 1.8	1,341,961,086	4.91%	18,260	5.93%
1.8 < Tot Covg Ratio <= 2.0	986,289,392	3.61%	15,463	5.02%
2.0 < Tot Covg Ratio <= 2.2	648,828,786	2.37%	10,906	3.54%
2.2 < Tot Covg Ratio <= 2.4	428,659,324	1.57%	8,190	2.66%
2.4 < Tot Covg Ratio <= 2.6	342,080,853	1.25%	7,313	2.37%
2.6 < Tot Covg Ratio <= 2.8	265,476,966	0.97%	6,377	2.07%
2.8 < Tot Covg Ratio <= 3.0	215,923,238	0.79%	5,375	1.75%
Tot Covg Ratio > 3	1,335,386,638	4.89%	65,066	21.13%
Total	27,330,695,202	100.00%	307,955	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-9-2015

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### 7. Origination Year

<b>Ranges</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
1990	281,950	0.00%	104	0.02%
1991	969,038	0.00%	245	0.05%
1992	2,697,265	0.01%	332	0.07%
1993	4,010,184	0.01%	324	0.07%
1994	4,858,923	0.02%	349	0.07%
1995	5,809,125	0.02%	1,027	0.22%
1996	26,160,640	0.10%	3,900	0.83%
1997	42,872,233	0.16%	4,013	0.85%
1998	77,009,769	0.28%	5,325	1.13%
1999	192,692,857	0.71%	10,707	2.27%
2000	73,578,727	0.27%	4,655	0.99%
2001	65,545,406	0.24%	4,336	0.92%
2002	122,618,244	0.45%	6,419	1.36%
2003	419,672,026	1.54%	15,714	3.33%
2004	527,585,451	1.93%	15,332	3.25%
2005	1,197,770,615	4.38%	34,117	7.23%
2006	835,837,286	3.06%	23,731	5.03%
2007	614,787,308	2.25%	15,925	3.37%
2008	598,291,633	2.19%	15,526	3.29%
2009	1,678,973,530	6.14%	31,256	6.62%
2010	2,697,858,237	9.87%	43,268	9.17%
2011	2,288,161,834	8.37%	37,435	7.93%
2012	2,041,746,252	7.47%	32,276	6.84%
2013	2,270,126,300	8.31%	31,246	6.62%
2014	4,635,222,355	16.96%	55,607	11.78%
2015	6,905,558,014	25.27%	78,855	16.71%
<b>Total</b>	<b>27,330,695,202</b>	<b>100.00%</b>	<b>472,024</b>	<b>100.00%</b>

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-9-2015

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### 8. Seasoning

<b>Ranges (in year)</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
Seasoning <= 1	9,661,167,544	35.35%	111,245	23.57%
1 < Seasoning <= 2	2,383,371,536	8.72%	29,969	6.35%
2 < Seasoning <= 3	2,284,636,876	8.36%	32,250	6.83%
3 < Seasoning <= 4	2,092,811,425	7.66%	34,223	7.25%
4 < Seasoning <= 5	2,570,783,083	9.41%	41,982	8.89%
5 < Seasoning <= 6	2,503,131,306	9.16%	39,575	8.38%
6 < Seasoning <= 7	1,198,302,562	4.38%	25,105	5.32%
7 < Seasoning <= 8	549,147,802	2.01%	14,626	3.10%
8 < Seasoning <= 9	674,200,205	2.47%	17,141	3.63%
9 < Seasoning <= 10	929,092,502	3.40%	28,397	6.02%
10 < Seasoning <= 11	1,089,560,044	3.99%	29,406	6.23%
11 < Seasoning <= 12	481,253,404	1.76%	14,979	3.17%
12 < Seasoning <= 13	341,240,931	1.25%	13,574	2.88%
13 < Seasoning <= 14	95,586,315	0.35%	5,413	1.15%
14 < Seasoning <= 15	58,869,337	0.22%	4,287	0.91%
Seasoning > 15	417,540,330	1.53%	29,852	6.32%
<b>Total</b>	<b>27,330,695,202</b>	<b>100.00%</b>	<b>472,024</b>	<b>100.00%</b>

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-9-2015

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### 9. Remaining Maturity

<b>Ranges (in year)</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
Remaining Maturity <= 5	98,306,320	0.36%	1,789	0.38%
5 < Remaining Maturity <= 10	1,524,219,747	5.58%	105,691	22.39%
10 < Remaining Maturity <= 15	4,809,314,731	17.60%	128,171	27.15%
15 < Remaining Maturity <= 20	6,066,396,534	22.20%	91,157	19.31%
20 < Remaining Maturity <= 25	7,264,189,042	26.58%	78,219	16.57%
25 < Remaining Maturity <= 30	6,564,002,159	24.02%	58,071	12.30%
30 < Remaining Maturity <= 35	937,473,445	3.43%	8,278	1.75%
35 < Remaining Maturity <= 40	45,791,616	0.17%	466	0.10%
Remaining Maturity > 40	21,001,610	0.08%	182	0.04%
<b>Total</b>	<b>27,330,695,202</b>	<b>100.00%</b>	<b>472,024</b>	<b>100.00%</b>

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-9-2015

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### 10. Original Maturity

<b>Ranges (in year)</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
Original Maturity <= 5	162,319,921	0.59%	4,019	0.85%
5 < Original Maturity <= 10	1,784,177,822	6.53%	52,511	11.12%
10 < Original Maturity <= 15	6,041,700,311	22.11%	162,099	34.34%
15 < Original Maturity <= 20	8,845,450,210	32.36%	147,539	31.26%
20 < Original Maturity <= 25	8,146,544,329	29.81%	82,628	17.51%
25 < Original Maturity <= 30	2,187,115,717	8.00%	21,706	4.60%
30 < Original Maturity <= 35	99,729,265	0.36%	902	0.19%
35 < Original Maturity <= 40	61,937,402	0.23%	606	0.13%
Original Maturity > 40	1,720,223	0.01%	14	0.00%
<b>Total</b>	<b>27,330,695,202</b>	<b>100.00%</b>	<b>472,024</b>	<b>100.00%</b>

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-9-2015

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### 11. Interest Type

<b>Interest Type</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
Fixed	18,374,647,815	67.23%	320,644	67.93%
Variable with cap	8,806,464,534	32.22%	137,572	29.15%
Variable without cap	149,582,853	0.55%	13,808	2.93%
Total	27,330,695,202	100.00%	472,024	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-9-2015

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### 12. Debt to Income

<b>Ranges</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
DTI <= 0.1	203,594,534	0.74%	8,420	1.78%
0.1 < DTI <= 0.2	1,987,730,606	7.27%	51,158	10.84%
0.2 < DTI <= 0.3	6,280,162,624	22.98%	111,718	23.67%
0.3 < DTI <= 0.4	8,666,856,120	31.71%	123,733	26.21%
0.4 < DTI <= 0.5	5,057,319,322	18.50%	69,000	14.62%
0.5 < DTI <= 0.6	2,123,390,454	7.77%	28,259	5.99%
0.6 < DTI <= 0.7	1,060,023,152	3.88%	13,605	2.88%
0.7 < DTI <= 0.8	535,140,994	1.96%	6,794	1.44%
DTI > 0.8	524,195,399	1.92%	6,779	1.44%
Unknown	892,281,997	3.26%	52,558	11.13%
Total	27,330,695,202	100.00%	472,024	100.00%



# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-9-2015

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### 13. Employee Loans

<b>Employees</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
No	26,876,700,666	98.34%	461,123	97.69%
Yes	453,994,536	1.66%	10,901	2.31%
Total	27,330,695,202	100.00%	472,024	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-9-2015

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### 14. Interest Rate

Ranges	Outstanding Principal	%	No. of Advances	%
Interest Rate <= 2%	4,043,404,221	14.79%	77,616	16.44%
2% < Interest Rate <= 3%	11,173,531,813	40.88%	147,682	31.29%
3% < Interest Rate <= 4%	8,194,032,315	29.98%	132,127	27.99%
4% < Interest Rate <= 5%	3,179,619,002	11.63%	85,024	18.01%
5% < Interest Rate <= 6%	673,561,444	2.46%	24,200	5.13%
6% < Interest Rate <= 7%	59,112,379	0.22%	4,642	0.98%
7% < Interest Rate <= 8%	7,242,592	0.03%	682	0.14%
8% < Interest Rate <= 9%	152,473	0.00%	43	0.01%
9% < Interest Rate <= 10%	32,518	0.00%	5	0.00%
10% < Interest Rate <= 11%	6,446	0.00%	3	0.00%
11% < Interest Rate <= 12%	0	0.00%	0	0.00%
Total	27,330,695,202	100.00%	472,024	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-9-2015

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### 15. Next Reset Year

Year	Outstanding Principal	%	No. of Advances	%
Fixed Until Maturity	18,523,672,008	67.78%	334,404	70.84%
2015	1,675,433,768	6.13%	27,477	5.82%
2016	5,040,025,060	18.44%	85,369	18.09%
2017	135,853,560	0.50%	2,417	0.51%
2018	181,024,819	0.66%	3,134	0.66%
2019	498,387,354	1.82%	5,866	1.24%
2020	379,803,883	1.39%	4,269	0.90%
2021	52,624,190	0.19%	605	0.13%
2022	153,955,900	0.56%	1,716	0.36%
2023	490,625,878	1.80%	4,883	1.03%
2024	126,083,358	0.46%	1,156	0.24%
2025	73,205,422	0.27%	728	0.15%
Total	27,330,695,202	100.00%	472,024	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-9-2015

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### 16. Interest Payment Frequency

<b>Frequency</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
Monthly	27,327,093,400	99.99%	471,672	99.93%
Semi Annually	2,027,989	0.01%	104	0.02%
Quarterly	1,573,812	0.01%	248	0.05%
Total	27,330,695,202	100.00%	472,024	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-9-2015

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### 17. Redemption Type

<b>Redemption Type</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
Annuity	26,585,977,765	97.28%	452,793	95.93%
Linear	452,339,038.27	1.66%	16,422	3.48%
Interest Only	220,923,359.79	0.81%	2,159	0.46%
Interest Only (with Insurance)	71,455,038.55	0.26%	650	0.14%
Total	27,330,695,202	100.00%	472,024	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-9-2015

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### 18. Days in Arrears

<b>No. of Days</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
Not in Arrears	26,754,599,480	97.89%	464,714	98.45%
1-30	138,344,911	0.51%	1,705	0.36%
31-60	64,465,234	0.24%	792	0.17%
61-90	6,186,622	0.02%	65	0.01%
91-120	33,308,245	0.12%	413	0.09%
121-150	40,992,324	0.15%	478	0.10%
151-180	2,293,325	0.01%	22	0.00%
> 180	193,317,492	0.71%	2,079	0.44%
Denounced	97,187,569	0.36%	1,756	0.37%
<b>Total</b>	<b>27,330,695,202</b>	<b>100.00%</b>	<b>472,024</b>	<b>100.00%</b>

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-9-2015

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### 19. Borrower Province

Province	Outstanding Principal	%	No. of Advances	%
Antwerpen	3,933,036,473	14.39%	67,552	14.31%
Hainaut	3,554,222,649	13.00%	64,643	13.69%
Oost-Vlaanderen	3,509,811,371	12.84%	65,040	13.78%
Vlaams-Brabant	3,246,845,065	11.88%	55,905	11.84%
Liège	2,623,233,254	9.60%	45,815	9.71%
Brussels	2,523,981,522	9.23%	30,710	6.51%
West-Vlaanderen	2,367,292,918	8.66%	46,516	9.85%
Limburg	2,002,702,974	7.33%	37,762	8.00%
Namur	1,481,466,027	5.42%	25,347	5.37%
Brabant Wallon	1,370,691,063	5.02%	20,618	4.37%
Luxembourg	712,800,385	2.61%	12,047	2.55%
Unknown	4,611,501	0.02%	69	0.01%
Total	27,330,695,202	100.00%	472,024	100.00%