

Bass Master Issuer

Report date: 30 September 2012

MORTGAGE PORTFOLIO REPORT

Mortgage Portfolio Report:

Reporting month as of ultimo:

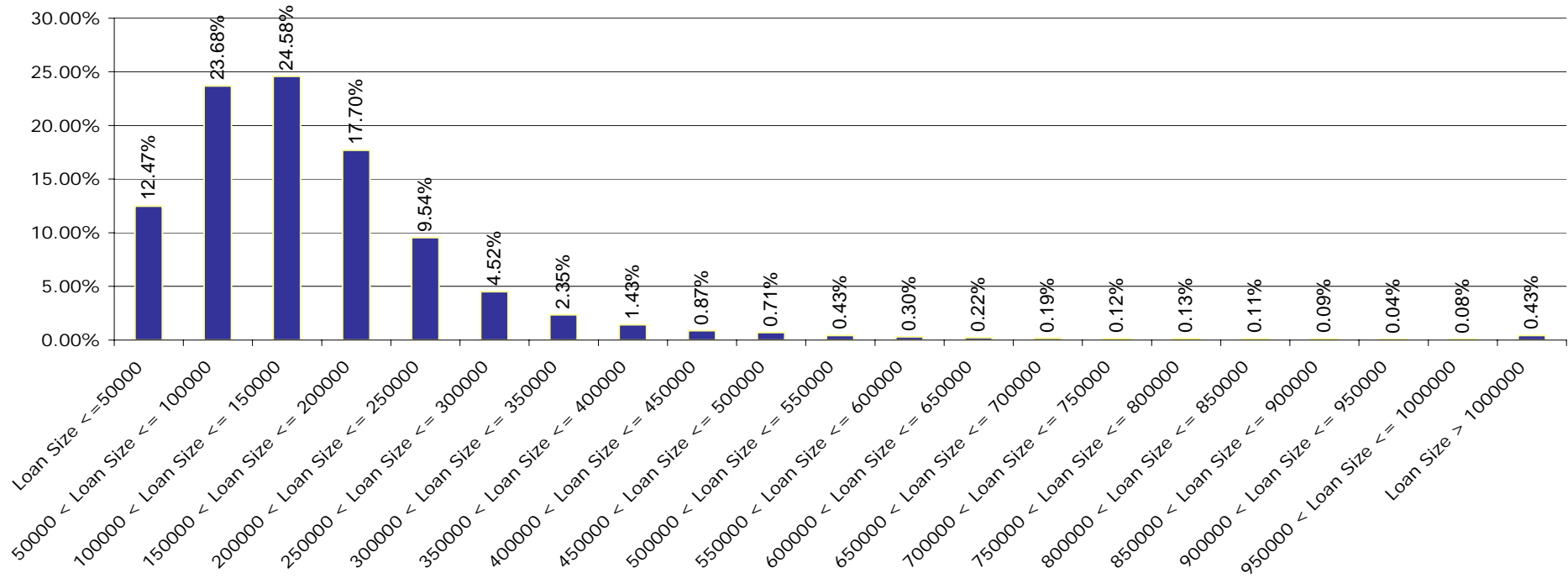
Bass Master Issuer

September 2012

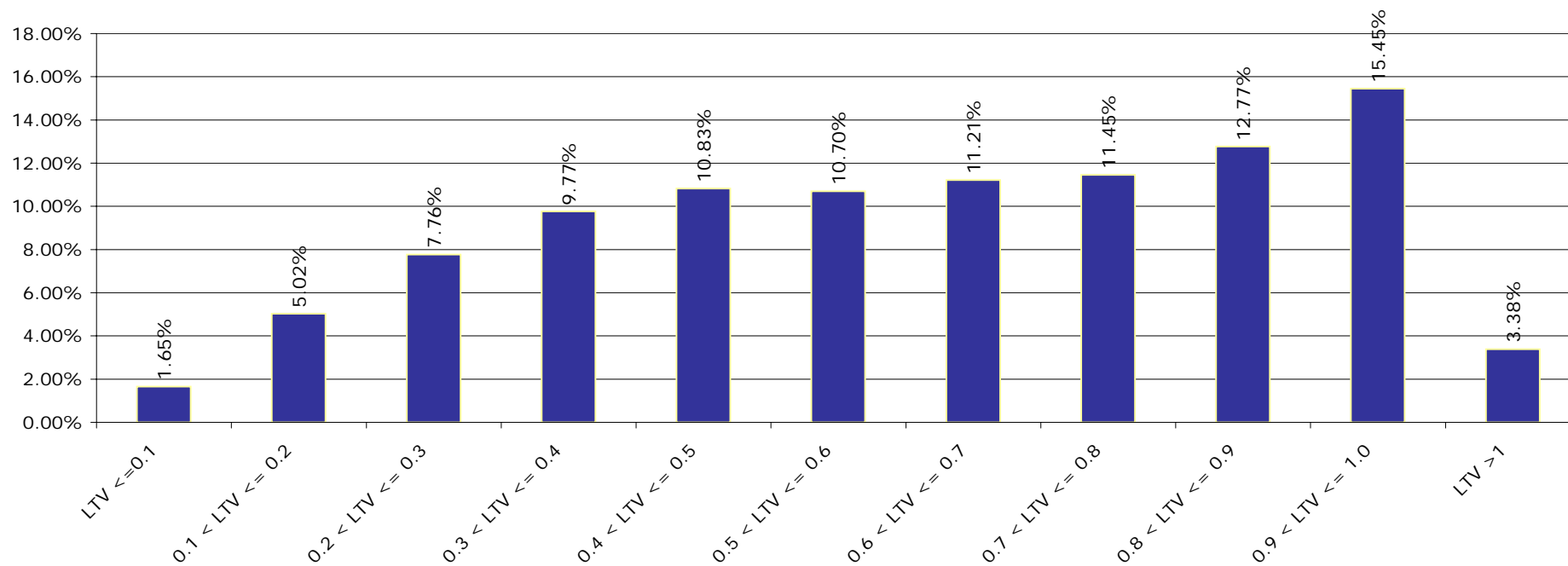
Key Characteristics

Oustanding Principal Balance (EUR)	25,804,300,063
Average Borrower Balance (EUR)	81,178
Maximum Borrower Balance (EUR)	1,918,099
Number of Borrowers	317,872
Number of Advances	480,279
Weighted Average Seasoning (years)	4.7
Weighted Average Remaining Maturity (years)	16.0
Weighted Average Coupon (%)	3.7
Weighted Average DTI	40.7%
Weighted Average LTV	62.0%
Weighted Average Indexed LTV	53.2%
Weighted Mortgage Coverage Ratio	129.4%

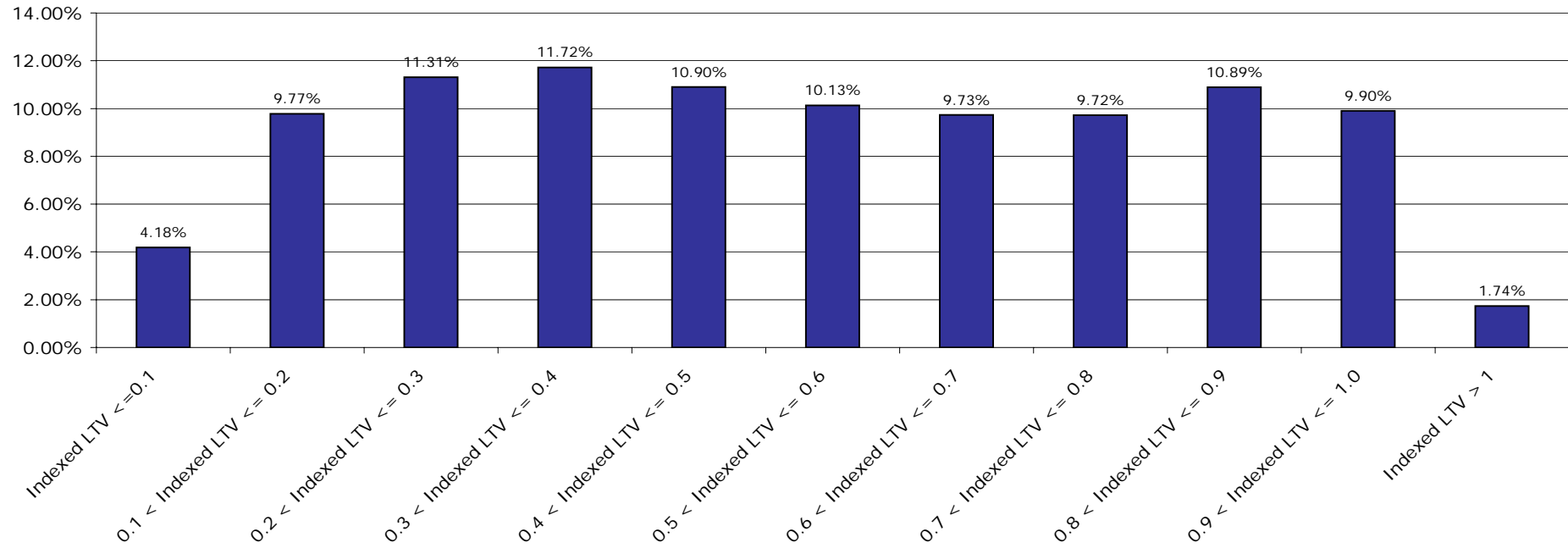
Loan Size



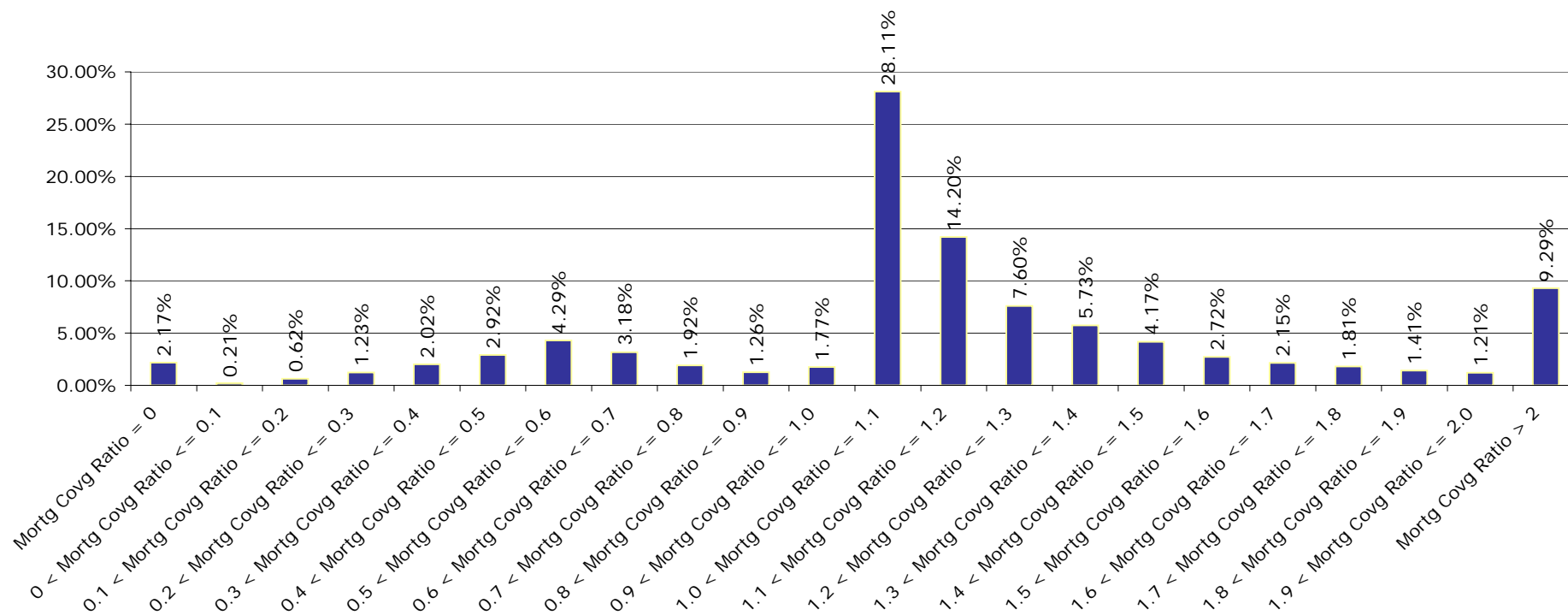
Loan to Value



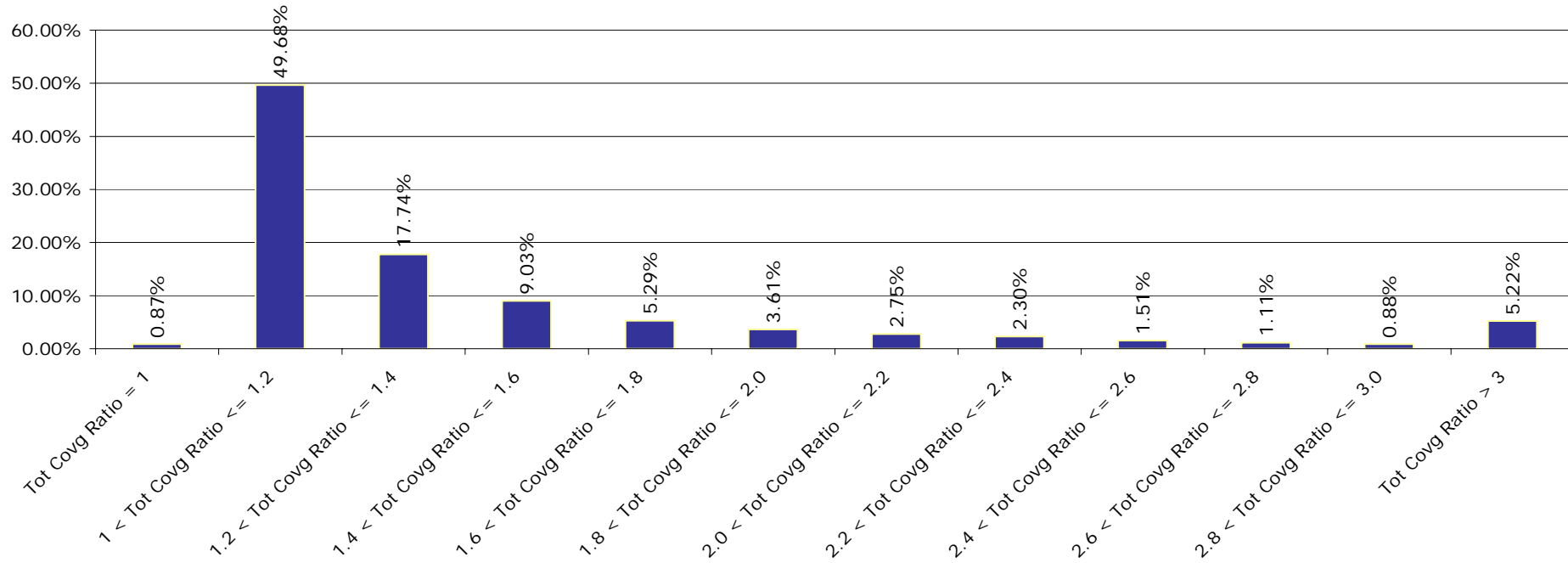
Indexed Loan to Value



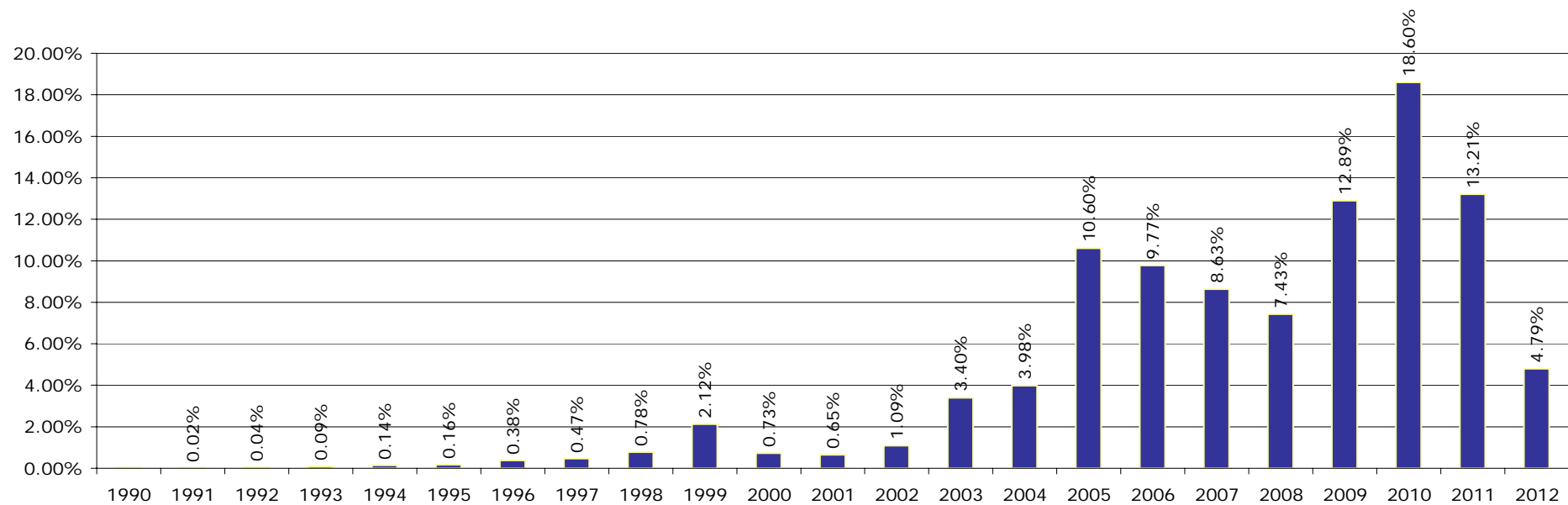
Mortgage Coverage Ratio



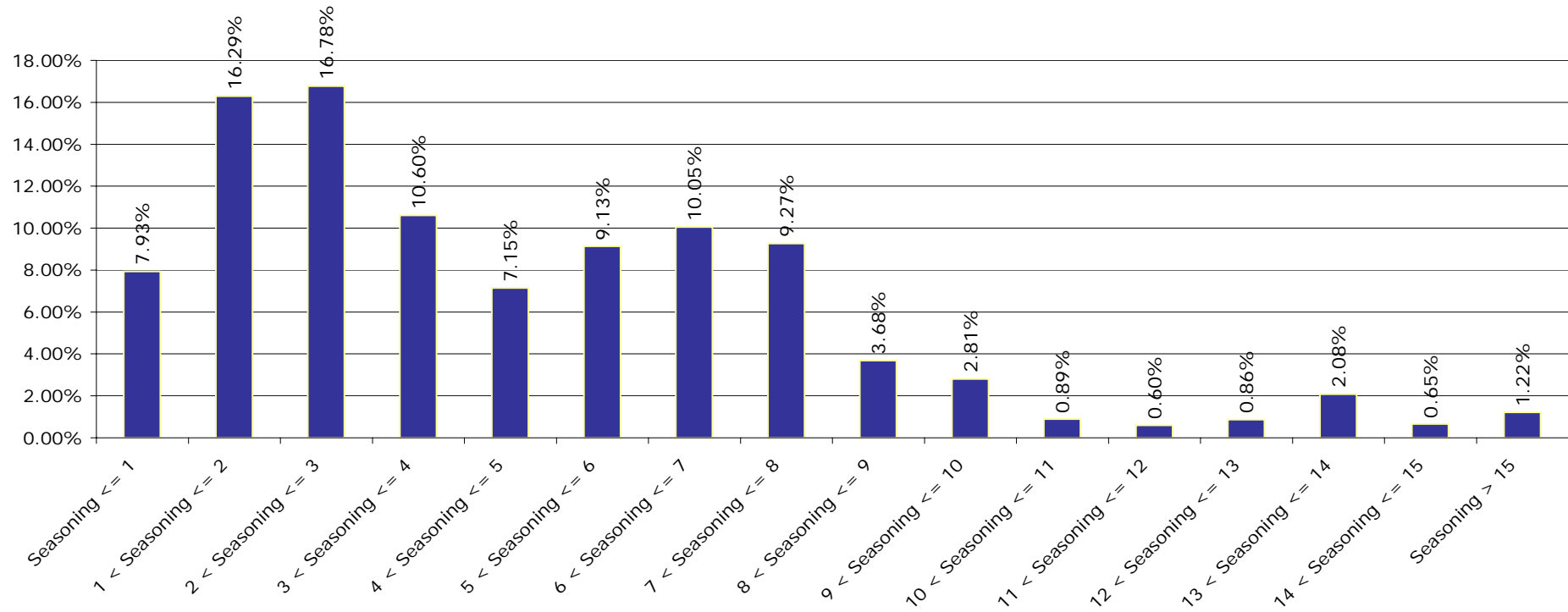
Total Coverage Ratio



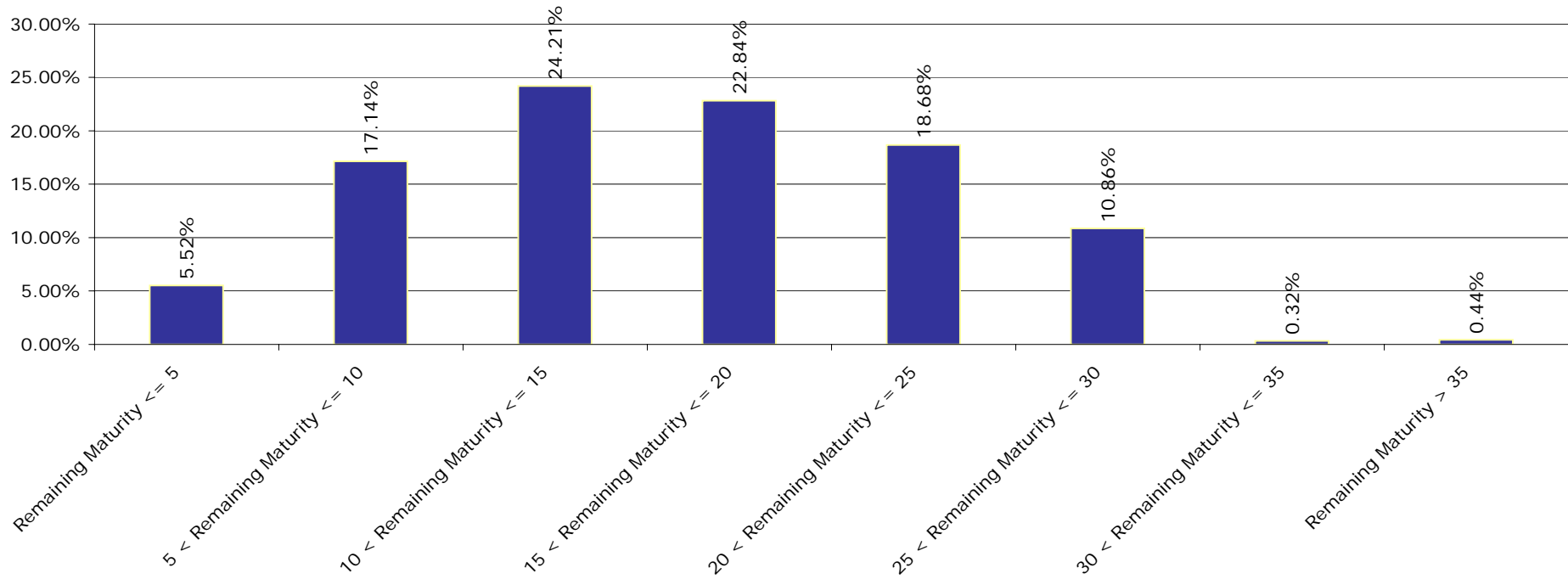
Origination Year



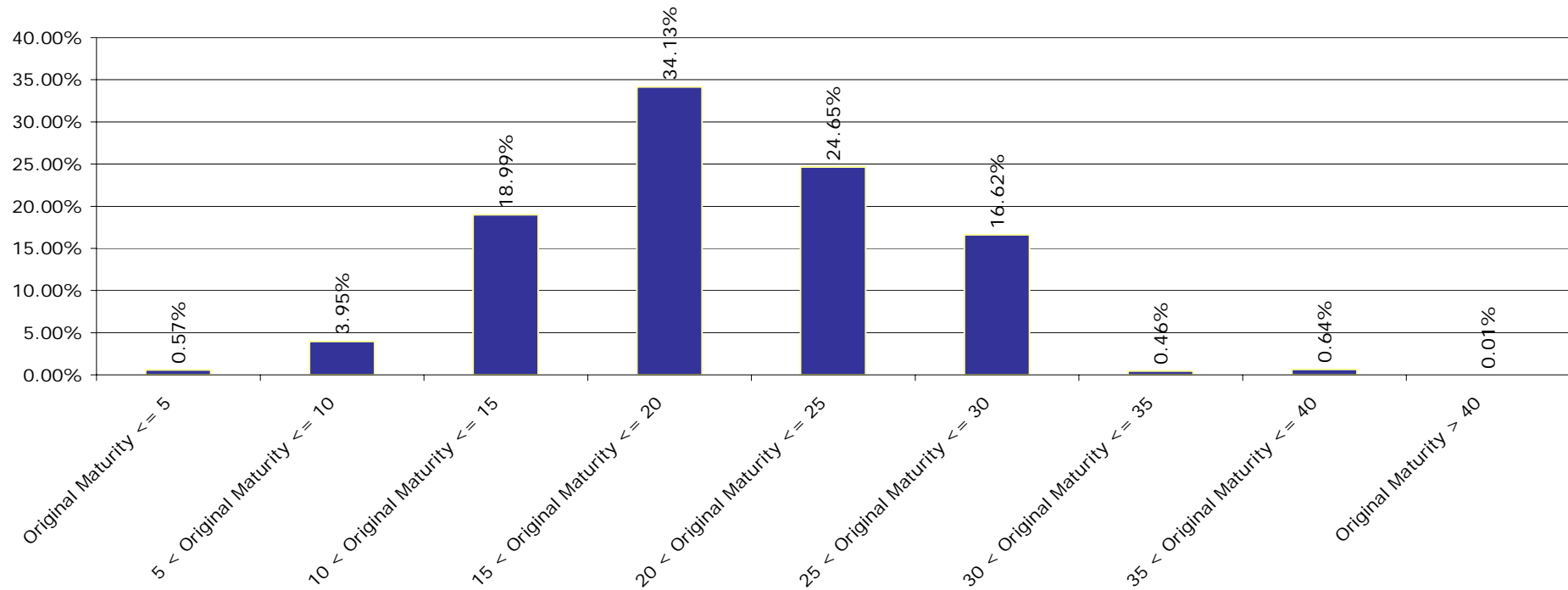
Seasoning



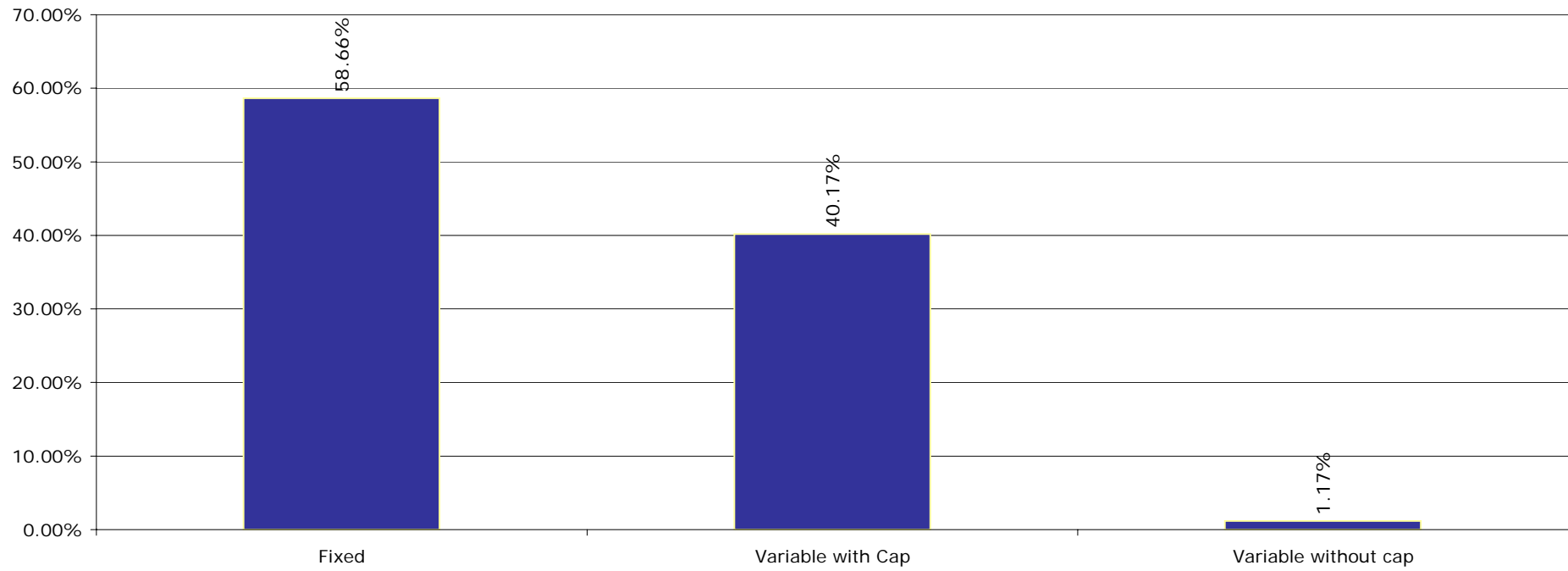
Remaing Maturity



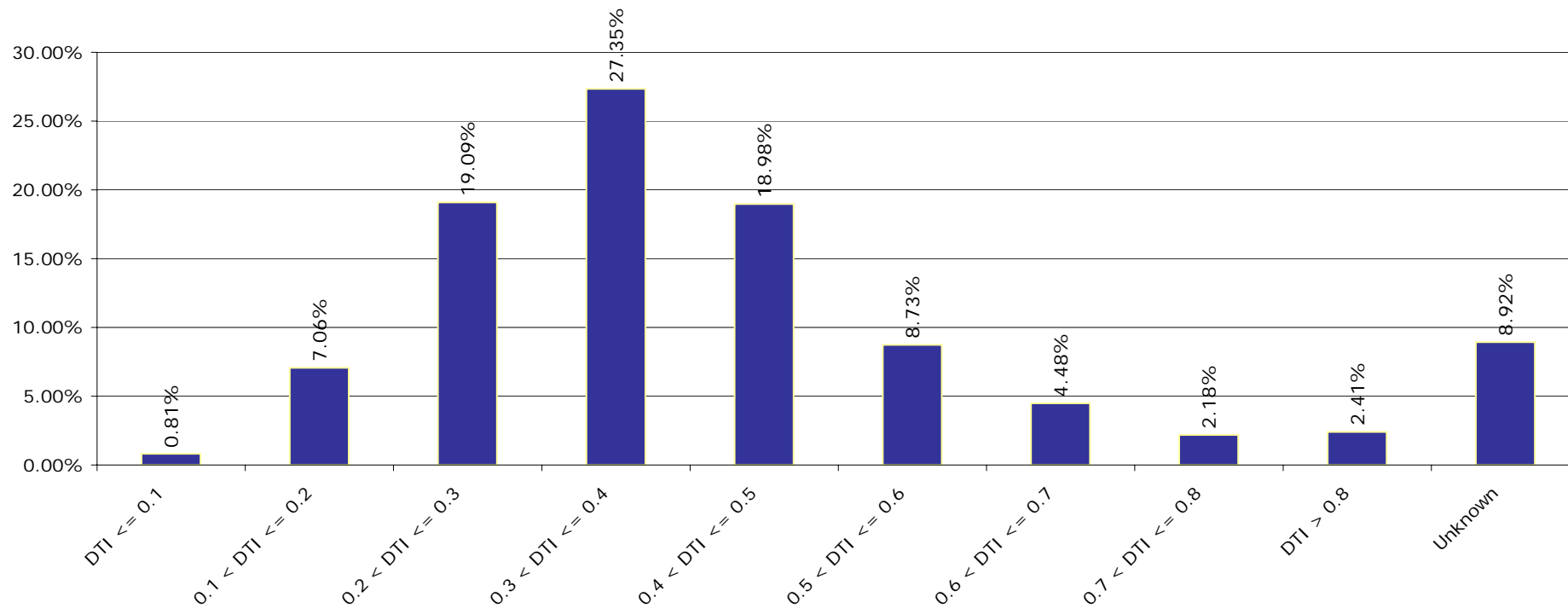
Original Maturity



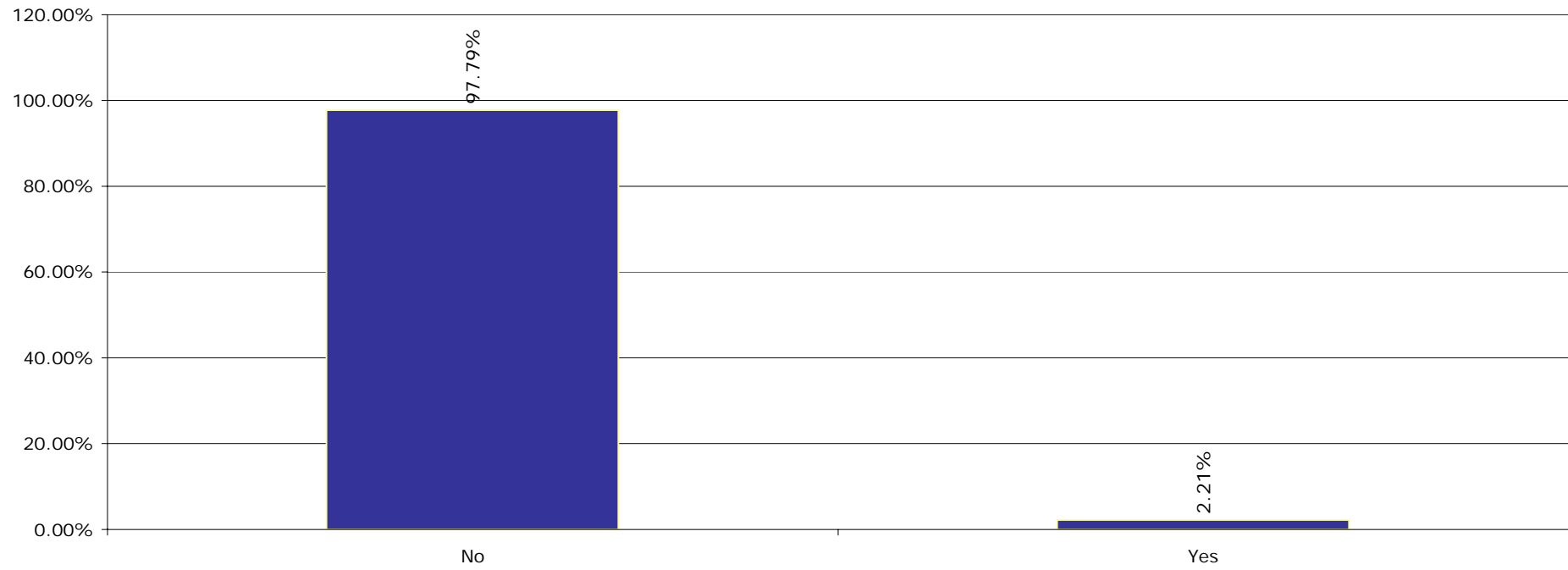
Interest Type



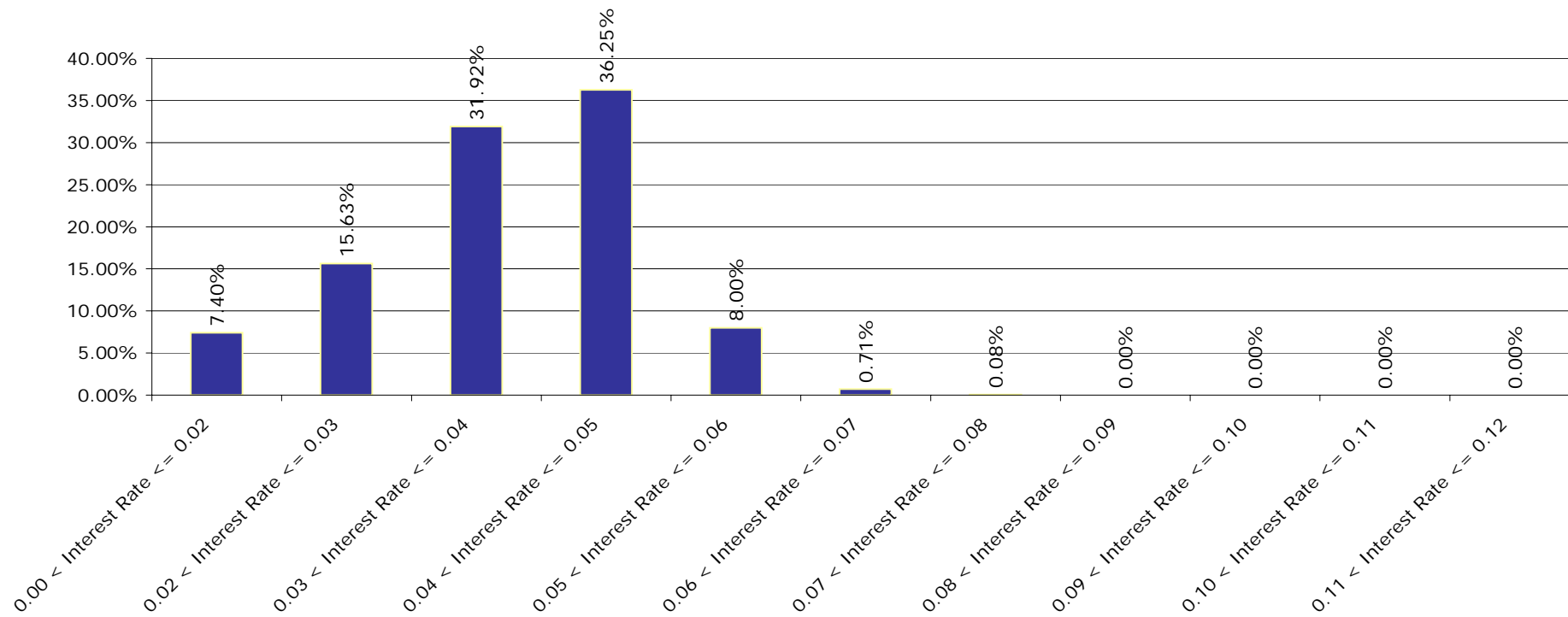
Debt to Income



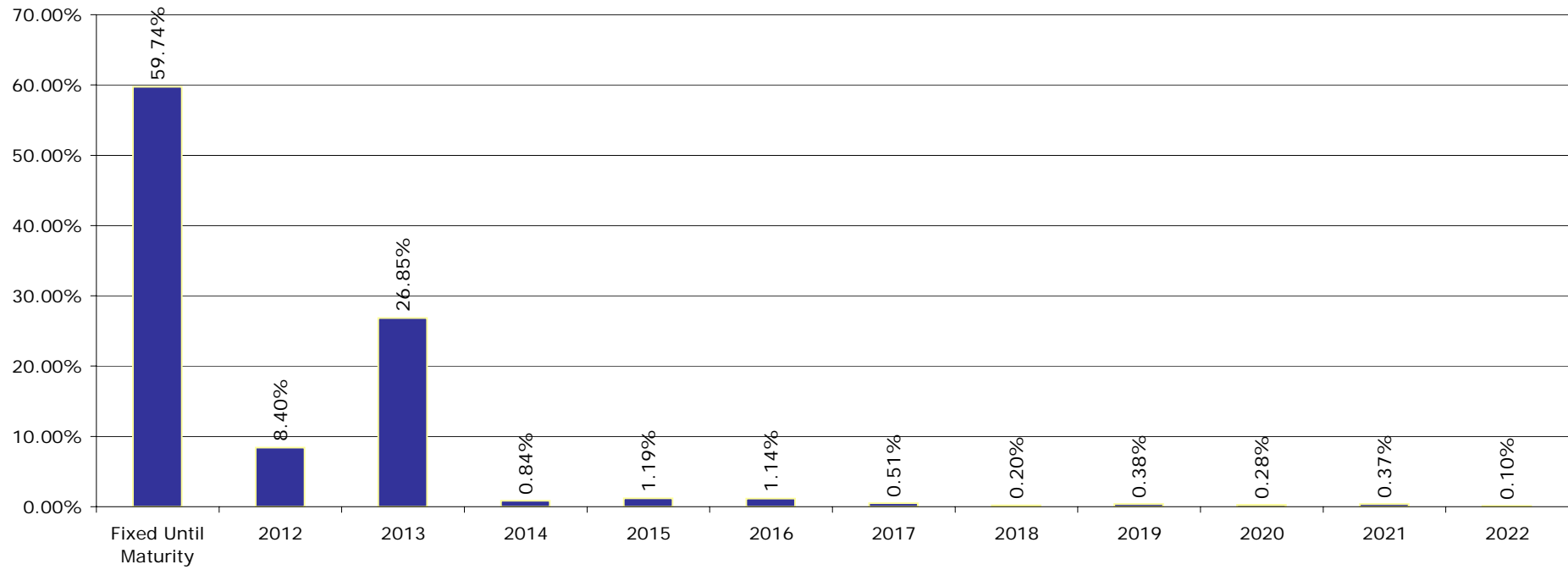
Employee Loans



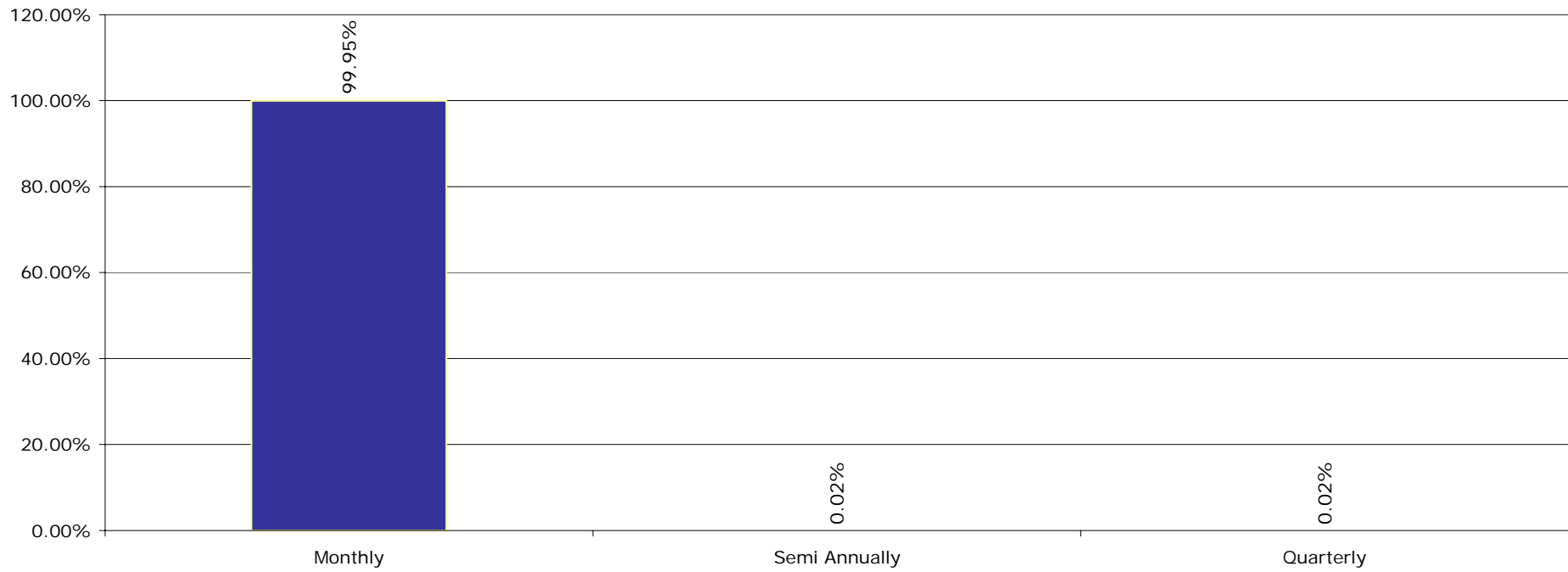
Interest Rate



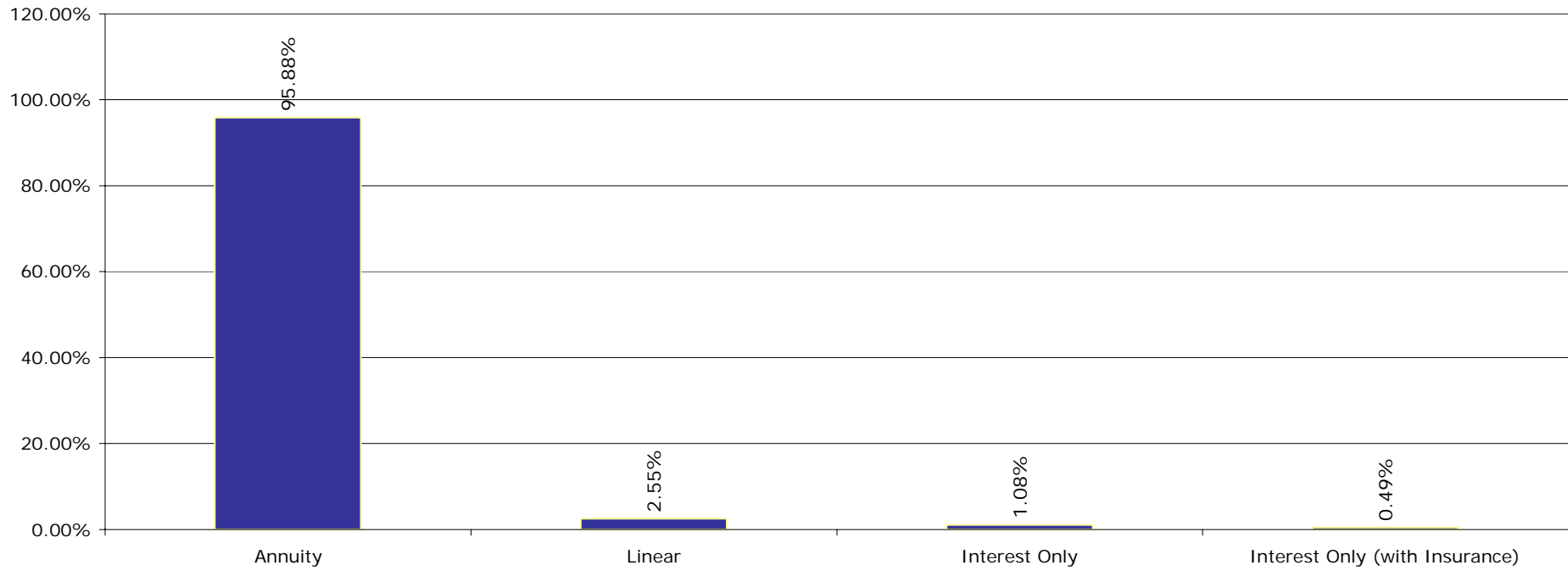
Next Reset Year



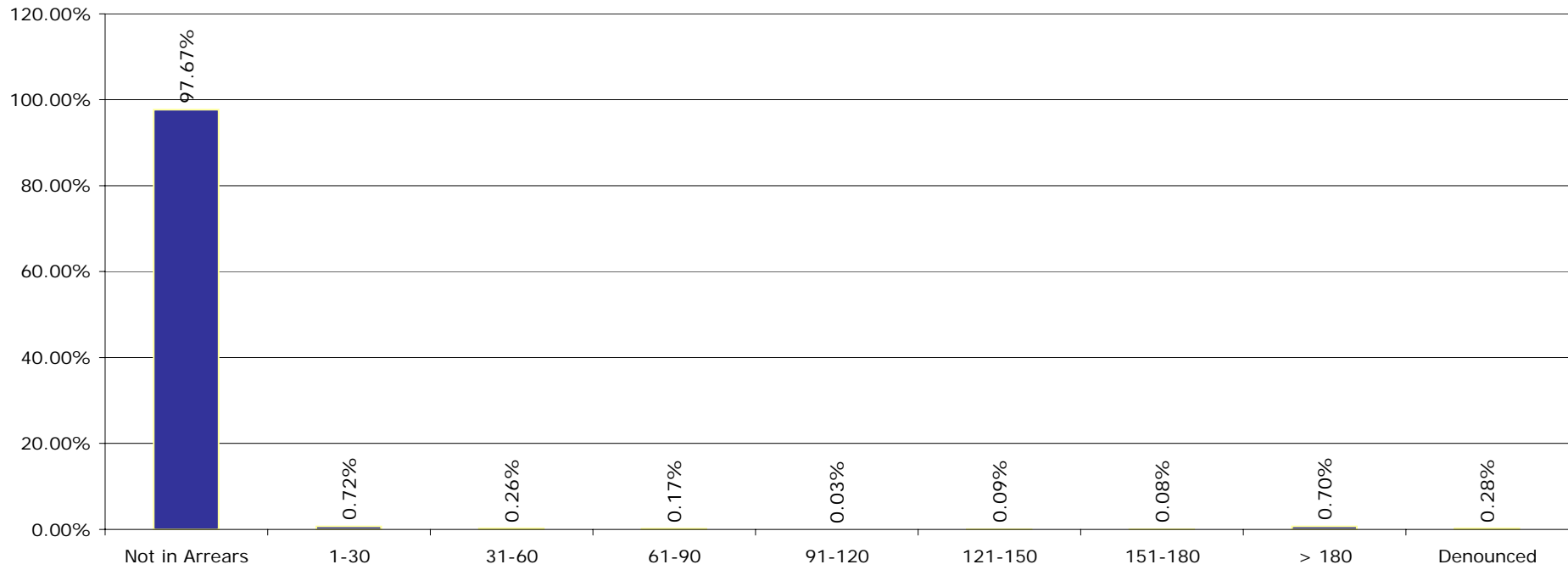
Interest Payment Frequency



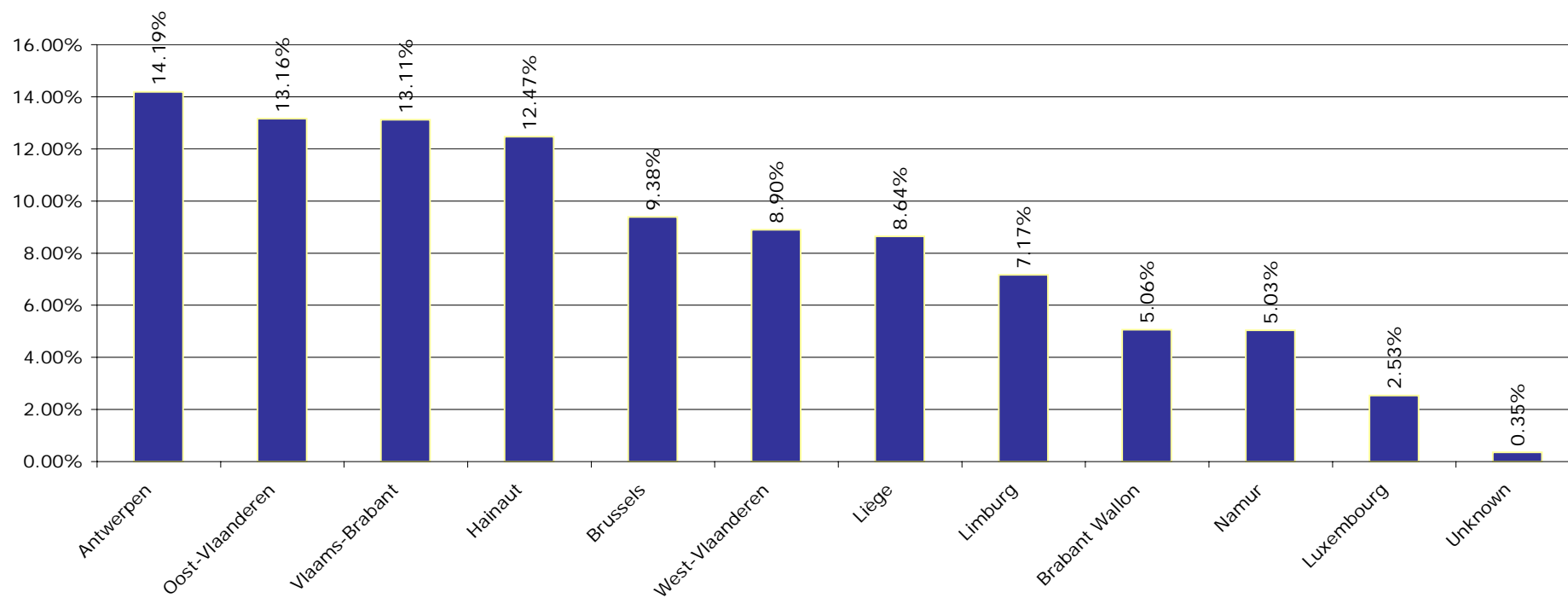
Redemption Type



Days in Arrears



Borrower Province



Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-09-2012

1. Key characteristics

Outstanding Principal Balance (EUR)	25,804,300,063
Average Borrower Balance (EUR)	81,178
Maximum Borrower Balance (EUR)	1,918,099
Number of Borrowers	317,872
Number of Advances	480,279
Weighted Average Seasoning (years)	4.7
Weighted Average Remaining Maturity (years)	16.0
Weighted Average Coupon (%)	3.7
Weighted Average DTI	40.7%
Weighted Average LTV	62.0%
Weighted Average Indexed LTV	53.22%
Weighted Mortg Covg Ratio	129.4%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-09-2012

2. Loan Size

Ranges	Outstanding Principal	%	No. of Borrowers	%
Loan Size <=50000	3,218,017,449	12.47%	136,755	43.02%
50000 < Loan Size <= 100000	6,110,249,192	23.68%	83,002	26.11%
100000 < Loan Size <= 150000	6,342,976,878	24.58%	51,558	16.22%
150000 < Loan Size <= 200000	4,566,823,952	17.70%	26,572	8.36%
200000 < Loan Size <= 250000	2,462,779,194	9.54%	11,119	3.50%
250000 < Loan Size <= 300000	1,167,263,942	4.52%	4,299	1.35%
300000 < Loan Size <= 350000	605,904,009	2.35%	1,882	0.59%
350000 < Loan Size <= 400000	368,125,273	1.43%	989	0.31%
400000 < Loan Size <= 450000	225,506,493	0.87%	535	0.17%
450000 < Loan Size <= 500000	182,648,270	0.71%	385	0.12%
500000 < Loan Size <= 550000	110,544,651	0.43%	211	0.07%
550000 < Loan Size <= 600000	78,205,283	0.30%	136	0.04%
600000 < Loan Size <= 650000	56,054,643	0.22%	90	0.03%
650000 < Loan Size <= 700000	47,760,586	0.19%	71	0.02%
700000 < Loan Size <= 750000	31,249,794	0.12%	43	0.01%
750000 < Loan Size <= 800000	34,058,220	0.13%	44	0.01%
800000 < Loan Size <= 850000	28,982,731	0.11%	35	0.01%
850000 < Loan Size <= 900000	23,648,160	0.09%	27	0.01%
900000 < Loan Size <= 950000	11,074,174	0.04%	12	0.00%
950000 < Loan Size <= 1000000	20,581,092	0.08%	21	0.01%
Loan Size > 1000000	111,846,077	0.43%	86	0.03%
Total	25,804,300,063	100.00%	317,872	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-09-2012

3. Loan to Value

Ranges	Outstanding Principal	%	No. of Borrowers	%
LTV <=0.1	425,830,880	1.65%	37,116	11.68%
0.1 < LTV <= 0.2	1,295,970,385	5.02%	41,861	13.17%
0.2 < LTV <= 0.3	2,003,420,903	7.76%	39,473	12.42%
0.3 < LTV <= 0.4	2,520,396,867	9.77%	37,582	11.82%
0.4 < LTV <= 0.5	2,794,411,761	10.83%	32,908	10.35%
0.5 < LTV <= 0.6	2,761,490,076	10.70%	27,853	8.76%
0.6 < LTV <= 0.7	2,892,808,640	11.21%	25,070	7.89%
0.7 < LTV <= 0.8	2,955,748,895	11.45%	22,525	7.09%
0.8 < LTV <= 0.9	3,294,544,636	12.77%	22,570	7.10%
0.9 < LTV <= 1.0	3,986,666,505	15.45%	25,385	7.99%
LTV >1	873,010,516	3.38%	5,529	1.74%
Total	25,804,300,063	100.00%	317,872	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-09-2012

4. Indexed Loan to Value

Ranges	Outstanding Principal	%	No. of Borrowers	%
Indexed LTV <=0.1	1,079,281,609	4.18%	64,789	20.38%
0.1 < Indexed LTV <= 0.2	2,522,161,330	9.77%	55,723	17.53%
0.2 < Indexed LTV <= 0.3	2,918,720,486	11.31%	42,119	13.25%
0.3 < Indexed LTV <= 0.4	3,024,434,699	11.72%	33,746	10.62%
0.4 < Indexed LTV <= 0.5	2,812,825,858	10.90%	26,527	8.35%
0.5 < Indexed LTV <= 0.6	2,614,039,850	10.13%	21,711	6.83%
0.6 < Indexed LTV <= 0.7	2,510,797,994	9.73%	18,748	5.90%
0.7 < Indexed LTV <= 0.8	2,507,865,113	9.72%	17,240	5.42%
0.8 < Indexed LTV <= 0.9	2,810,308,273	10.89%	18,149	5.71%
0.9 < Indexed LTV <= 1.0	2,555,778,283	9.90%	16,246	5.11%
Indexed LTV > 1	448,086,570	1.74%	2,874	0.90%
Total	25,804,300,063	100.00%	317,872	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-09-2012

5. Mortgage Coverage Ratio

Ranges	Outstanding Principal	%	No. of Borrowers	%
Mortg Covg Ratio = 0	560,129,719	2.17%	7,088	2.23%
0 < Mortg Covg Ratio <= 0.1	55,253,376	0.21%	119	0.04%
0.1 < Mortg Covg Ratio <= 0.2	160,083,135	0.62%	507	0.16%
0.2 < Mortg Covg Ratio <= 0.3	317,514,483	1.23%	1,253	0.39%
0.3 < Mortg Covg Ratio <= 0.4	520,949,040	2.02%	2,486	0.78%
0.4 < Mortg Covg Ratio <= 0.5	752,735,102	2.92%	4,154	1.31%
0.5 < Mortg Covg Ratio <= 0.6	1,107,305,491	4.29%	6,392	2.01%
0.6 < Mortg Covg Ratio <= 0.7	821,087,652	3.18%	5,247	1.65%
0.7 < Mortg Covg Ratio <= 0.8	494,821,530	1.92%	3,550	1.12%
0.8 < Mortg Covg Ratio <= 0.9	326,048,333	1.26%	2,494	0.78%
0.9 < Mortg Covg Ratio <= 1.0	456,232,424	1.77%	3,422	1.08%
1.0 < Mortg Covg Ratio <= 1.1	7,252,796,176	28.11%	54,003	16.99%
1.1 < Mortg Covg Ratio <= 1.2	3,663,642,630	14.20%	32,988	10.38%
1.2 < Mortg Covg Ratio <= 1.3	1,961,314,942	7.60%	20,708	6.51%
1.3 < Mortg Covg Ratio <= 1.4	1,479,352,800	5.73%	18,385	5.78%
1.4 < Mortg Covg Ratio <= 1.5	1,075,724,967	4.17%	14,681	4.62%
1.5 < Mortg Covg Ratio <= 1.6	701,938,664	2.72%	10,623	3.34%
1.6 < Mortg Covg Ratio <= 1.7	553,998,321	2.15%	9,258	2.91%
1.7 < Mortg Covg Ratio <= 1.8	466,987,926	1.81%	8,570	2.70%
1.8 < Mortg Covg Ratio <= 1.9	364,968,866	1.41%	6,940	2.18%
1.9 < Mortg Covg Ratio <= 2.0	312,927,258	1.21%	6,361	2.00%
Mortg Covg Ratio > 2	2,398,487,230	9.29%	98,643	31.03%
Total	25,804,300,063	100.00%	317,872	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-09-2012

6. Total Coverage Ratio

Ranges	Outstanding Principal	%	No. of Borrowers	%
Tot Covg Ratio = 1	223,259,357	0.87%	1,568	0.49%
1 < Tot Covg Ratio <= 1.2	12,820,338,435	49.68%	93,139	29.30%
1.2 < Tot Covg Ratio <= 1.4	4,577,595,545	17.74%	45,048	14.17%
1.4 < Tot Covg Ratio <= 1.6	2,331,016,351	9.03%	28,600	9.00%
1.6 < Tot Covg Ratio <= 1.8	1,365,145,045	5.29%	20,094	6.32%
1.8 < Tot Covg Ratio <= 2.0	931,725,735	3.61%	15,258	4.80%
2.0 < Tot Covg Ratio <= 2.2	709,891,342	2.75%	12,350	3.89%
2.2 < Tot Covg Ratio <= 2.4	594,549,448	2.30%	12,537	3.94%
2.4 < Tot Covg Ratio <= 2.6	390,698,930	1.51%	8,641	2.72%
2.6 < Tot Covg Ratio <= 2.8	286,378,517	1.11%	6,634	2.09%
2.8 < Tot Covg Ratio <= 3.0	226,578,077	0.88%	5,864	1.84%
Tot Covg Ratio > 3	1,347,123,281	5.22%	68,139	21.44%
Total	25,804,300,063	100.00%	317,872	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-09-2012

7. Origination Year

Ranges	Outstanding Principal	%	No. of Advances	%
1990	5,738,846	0.02%	587	0.12%
1991	4,369,419	0.02%	337	0.07%
1992	10,801,462	0.04%	1,812	0.38%
1993	23,733,997	0.09%	3,657	0.76%
1994	36,343,063	0.14%	3,404	0.71%
1995	42,275,949	0.16%	2,950	0.61%
1996	98,516,352	0.38%	5,049	1.05%
1997	120,016,716	0.47%	6,800	1.42%
1998	201,964,038	0.78%	13,548	2.82%
1999	547,576,698	2.12%	28,622	5.96%
2000	187,255,854	0.73%	8,112	1.69%
2001	167,401,377	0.65%	6,184	1.29%
2002	282,284,115	1.09%	9,349	1.95%
2003	877,932,054	3.40%	26,910	5.60%
2004	1,026,738,445	3.98%	24,898	5.18%
2005	2,734,649,080	10.60%	60,446	12.59%
2006	2,520,884,424	9.77%	43,526	9.06%
2007	2,227,228,423	8.63%	34,923	7.27%
2008	1,917,353,829	7.43%	31,341	6.53%
2009	3,326,659,698	12.89%	47,816	9.96%
2010	4,798,977,220	18.60%	61,317	12.77%
2011	3,408,914,955	13.21%	43,026	8.96%
2012	1,236,684,049	4.79%	15,665	3.26%
Total	25,804,300,063	100.00%	480,279	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-09-2012

8. Seasoning

Ranges (in year)	Outstanding Principal	%	No. of Advances	%
Seasoning <= 1	2,046,423,522	7.93%	25,828	5.38%
1 < Seasoning <= 2	4,203,745,231	16.29%	53,249	11.09%
2 < Seasoning <= 3	4,329,239,829	16.78%	55,712	11.60%
3 < Seasoning <= 4	2,736,534,665	10.60%	41,690	8.68%
4 < Seasoning <= 5	1,845,531,434	7.15%	30,313	6.31%
5 < Seasoning <= 6	2,357,004,637	9.13%	36,761	7.65%
6 < Seasoning <= 7	2,593,108,822	10.05%	48,175	10.03%
7 < Seasoning <= 8	2,391,395,099	9.27%	54,003	11.24%
8 < Seasoning <= 9	950,799,063	3.68%	24,646	5.13%
9 < Seasoning <= 10	723,851,270	2.81%	23,141	4.82%
10 < Seasoning <= 11	229,649,735	0.89%	7,379	1.54%
11 < Seasoning <= 12	154,139,697	0.60%	6,066	1.26%
12 < Seasoning <= 13	221,998,960	0.86%	9,401	1.96%
13 < Seasoning <= 14	537,455,485	2.08%	29,363	6.11%
14 < Seasoning <= 15	168,810,176	0.65%	12,515	2.61%
Seasoning > 15	314,612,439	1.22%	22,037	4.59%
Total	25,804,300,063	100.00%	480,279	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-09-2012

9. Remaining Maturity

Ranges (in year)	Outstanding Principal	%	No. of Advances	%
Remaining Maturity <= 5	1,424,697,274	5.52%	101,765	21.19%
5 < Remaining Maturity <= 10	4,422,805,287	17.14%	131,971	27.48%
10 < Remaining Maturity <= 15	6,245,989,425	24.21%	103,825	21.62%
15 < Remaining Maturity <= 20	5,892,797,043	22.84%	69,574	14.49%
20 < Remaining Maturity <= 25	4,819,240,230	18.68%	46,751	9.73%
25 < Remaining Maturity <= 30	2,802,107,107	10.86%	24,605	5.12%
30 < Remaining Maturity <= 35	83,692,328	0.32%	779	0.16%
Remaining Maturity > 35	112,971,369	0.44%	1,009	0.21%
Total	25,804,300,063	100.00%	480,279	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-09-2012

10. Original Maturity

Ranges (in year)	Outstanding Principal	%	No. of Advances	%
Original Maturity <= 5	146,287,737	0.57%	2,679	0.56%
5 < Original Maturity <= 10	1,018,637,972	3.95%	49,271	10.26%
10 < Original Maturity <= 15	4,899,999,866	18.99%	151,428	31.53%
15 < Original Maturity <= 20	8,806,723,761	34.13%	160,301	33.38%
20 < Original Maturity <= 25	6,360,419,421	24.65%	73,746	15.35%
25 < Original Maturity <= 30	4,287,749,399	16.62%	40,280	8.39%
30 < Original Maturity <= 35	117,962,852	0.46%	1,044	0.22%
35 < Original Maturity <= 40	165,029,097	0.64%	1,517	0.32%
Original Maturity > 40	1,489,958	0.01%	13	0.00%
Total	25,804,300,063	100.00%	480,279	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-09-2012

11. Interest Type

Interest Type	Outstanding Principal	%	No. of Advances	%
Fixed	15,135,576,450	58.66%	302,535	62.99%
Variable with Cap	10,366,002,239	40.17%	153,392	31.94%
Variable without cap	302,721,375	1.17%	24,352	5.07%
Total	25,804,300,063	100.00%	480,279	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-09-2012

12. Debt to Income

Ranges	Outstanding Principal	%	No. of Advances	%
DTI <= 0.1	208,494,999	0.81%	7,643	1.59%
0.1 < DTI <= 0.2	1,821,602,077	7.06%	45,846	9.55%
0.2 < DTI <= 0.3	4,925,426,037	19.09%	93,771	19.52%
0.3 < DTI <= 0.4	7,057,639,726	27.35%	105,147	21.89%
0.4 < DTI <= 0.5	4,896,643,938	18.98%	64,665	13.46%
0.5 < DTI <= 0.6	2,252,782,589	8.73%	27,472	5.72%
0.6 < DTI <= 0.7	1,155,746,335	4.48%	13,333	2.78%
0.7 < DTI <= 0.8	562,670,569	2.18%	6,382	1.33%
DTI > 0.8	621,845,377	2.41%	7,029	1.46%
Unknown	2,301,448,416	8.92%	108,991	22.69%
Total	25,804,300,063	100.00%	480,279	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-09-2012

13. Employee Loans

Employees	Outstanding Principal	%	No. of Advances	%
No	25,232,809,255	97.79%	465,605	96.94%
Yes	571,490,808	2.21%	14,674	3.06%
Total	25,804,300,063	100.00%	480,279	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-09-2012

14. Interest Rate

Ranges	Outstanding Principal	%	No. of Advances	%
0.00 < Interest Rate <= 0.02	1,910,467,666	7.40%	34,202	7.12%
0.02 < Interest Rate <= 0.03	4,033,858,838	15.63%	63,340	13.19%
0.03 < Interest Rate <= 0.04	8,236,358,281	31.92%	132,657	27.62%
0.04 < Interest Rate <= 0.05	9,354,842,561	36.25%	183,224	38.15%
0.05 < Interest Rate <= 0.06	2,063,561,479	8.00%	53,538	11.15%
0.06 < Interest Rate <= 0.07	183,933,511	0.71%	12,136	2.53%
0.07 < Interest Rate <= 0.08	20,247,493	0.08%	1,084	0.23%
0.08 < Interest Rate <= 0.09	778,797	0.00%	69	0.01%
0.09 < Interest Rate <= 0.10	198,519	0.00%	19	0.00%
0.10 < Interest Rate <= 0.11	50,132	0.00%	8	0.00%
0.11 < Interest Rate <= 0.12	2,786	0.00%	2	0.00%
Total	25,804,300,063	100.00%	480,279	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-09-2012

15. Next Reset Year

Year	Outstanding Principal	%	No. of Advances	%
Fixed Until Maturity	15,415,263,561	59.74%	325,464	67.77%
2012	2,166,757,843	8.40%	31,809	6.62%
2013	6,928,214,837	26.85%	103,175	21.48%
2014	217,813,437	0.84%	4,527	0.94%
2015	306,233,684	1.19%	4,914	1.02%
2016	294,759,710	1.14%	4,367	0.91%
2017	131,708,323	0.51%	2,065	0.43%
2018	52,580,079	0.20%	746	0.16%
2019	96,904,177	0.38%	1,278	0.27%
2020	71,516,146	0.28%	778	0.16%
2021	95,904,367	0.37%	918	0.19%
2022	26,643,898	0.10%	238	0.05%
Total	25,804,300,063	100.00%	480,279	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-09-2012

16. Interest Payment Frequency

Frequency	Outstanding Principal	%	No. of Advances	%
Monthly	25,791,510,633	99.95%	479,286	99.79%
Semi Annually	6,399,322	0.02%	218	0.05%
Quarterly	6,390,109	0.02%	775	0.16%
Total	25,804,300,063	100.00%	480,279	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-09-2012

17. Redemption Type

Redemption Type	Outstanding Principal	%	No. of Advances	%
Annuity	24,740,911,244	95.88%	448,142	93.31%
Linear	658,682,656.58	2.55%	28,421	5.92%
Interest Only	277,972,743.39	1.08%	2,601	0.54%
Interest Only (with Insurance)	126,733,419.29	0.49%	1,115	0.23%
Total	25,804,300,063	100.00%	480,279	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-09-2012

18. Days in Arrears

No. of Days	Outstanding Principal	%	No. of Advances	%
Not in Arrears	25,203,572,121	97.67%	473,184	98.52%
1-30	185,671,468	0.72%	2,324	0.48%
31-60	67,040,651	0.26%	840	0.17%
61-90	42,766,150	0.17%	474	0.10%
91-120	7,271,419	0.03%	87	0.02%
121-150	23,170,113	0.09%	251	0.05%
151-180	20,470,739	0.08%	226	0.05%
> 180	181,237,831	0.70%	1,860	0.39%
Denounced	73,099,571	0.28%	1,033	0.22%
Total	25,804,300,063	100.00%	480,279	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-09-2012

19. Borrower Province

Province	Outstanding Principal	%	No. of Advances	%
Antwerpen	3,660,800,289	14.19%	68,319	14.22%
Oost-Vlaanderen	3,396,151,709	13.16%	67,233	14.00%
Vlaams-Brabant	3,384,086,254	13.11%	65,516	13.64%
Hainaut	3,217,230,289	12.47%	59,227	12.33%
Brussels	2,421,360,529	9.38%	31,113	6.48%
West-Vlaanderen	2,295,297,194	8.90%	44,331	9.23%
Liège	2,229,573,562	8.64%	46,698	9.72%
Limburg	1,849,318,160	7.17%	37,472	7.80%
Brabant Wallon	1,306,253,562	5.06%	24,685	5.14%
Namur	1,299,181,438	5.03%	21,416	4.46%
Luxembourg	653,544,513	2.53%	12,226	2.55%
Unknown	91,502,565	0.35%	2,043	0.43%
Total	25,804,300,063	100.00%	480,279	100.00%