

Bass Master Issuer

Report date: 30 September 2011

MORTGAGE PORTFOLIO REPORT

Mortgage Portfolio Report:

Reporting month as of ultimo:

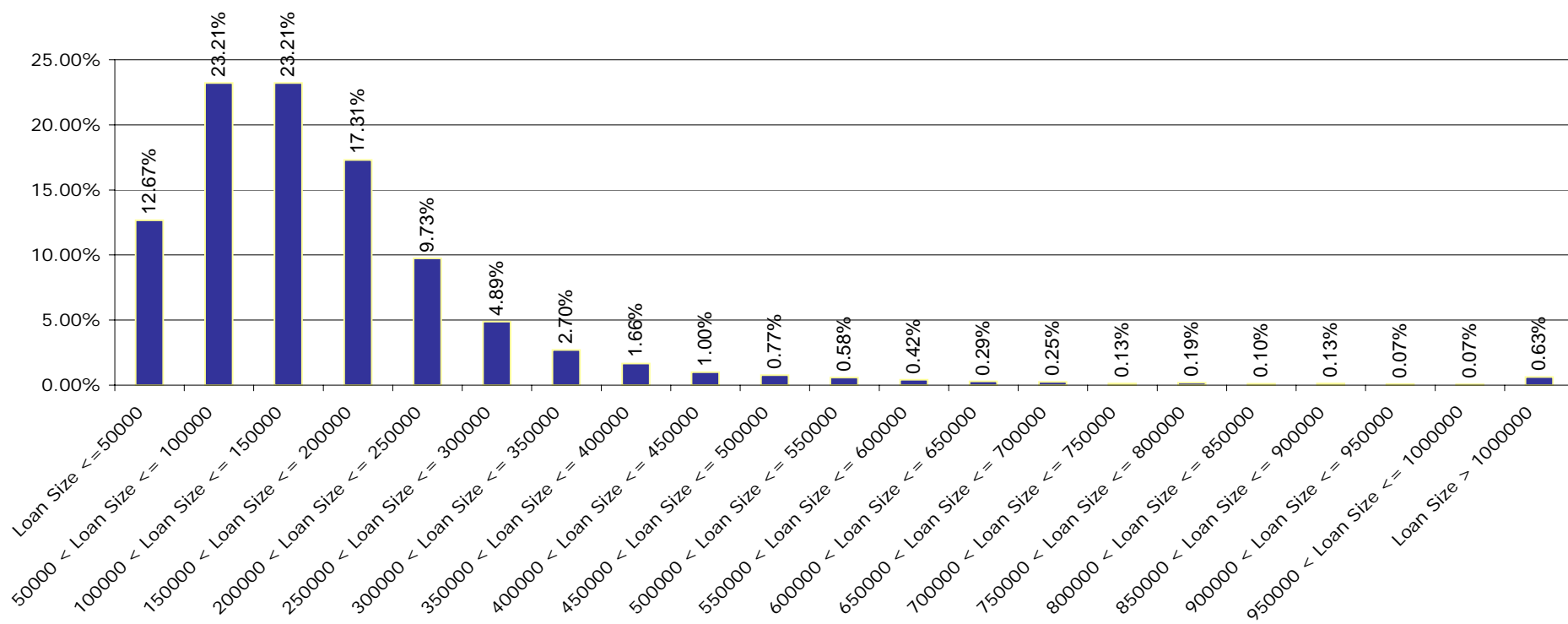
Bass Master Issuer

September 2011

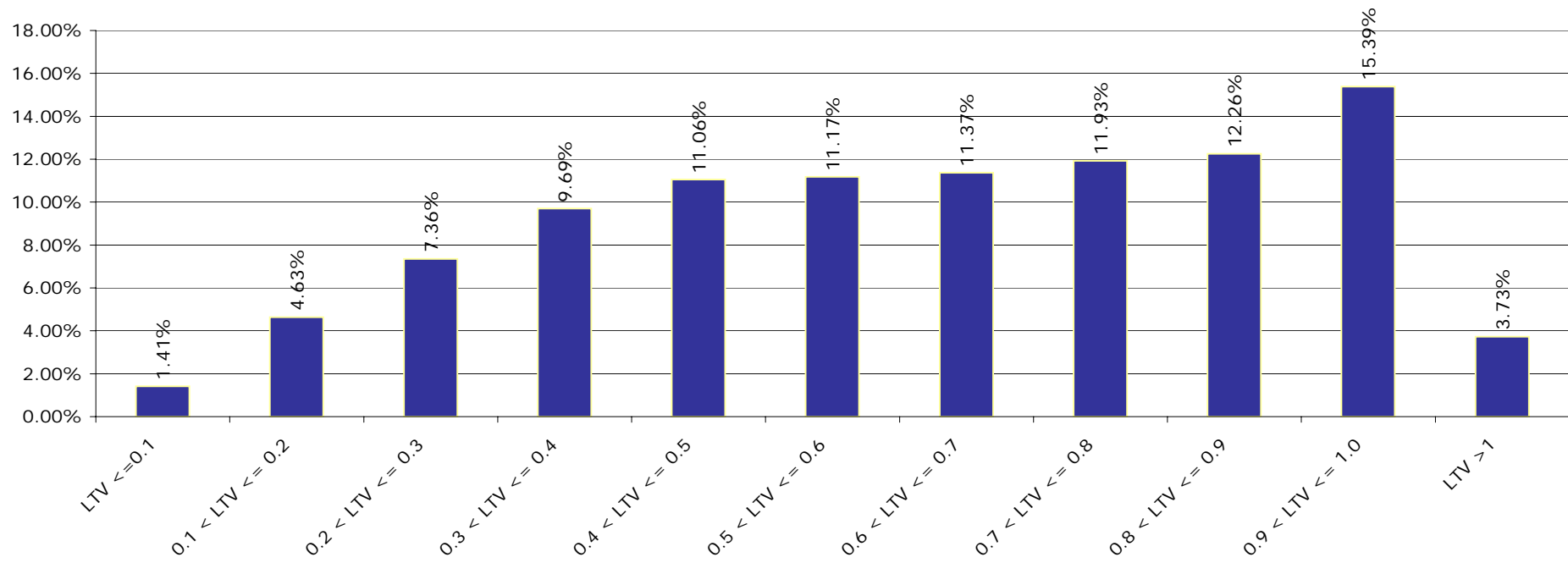
Key Characteristics

Oustanding Principal Balance (EUR)	25,835,233,372
Average Borrower Balance (EUR)	81,719
Maximum Borrower Balance (EUR)	1,952,951
Number of Borrowers	316,148
Number of Advances	482,626
Weighted Average Seasoning (years)	4.5
Weighted Average Remaining Maturity (years)	16.1
Weighted Average Coupon (%)	3.9
Weighted Average DTI	42.6%
Weighted Average LTV	62.5%
Weighted Average Indexed LTV	55.2%
Weighted Mortgage Coverage Ratio	123.8%

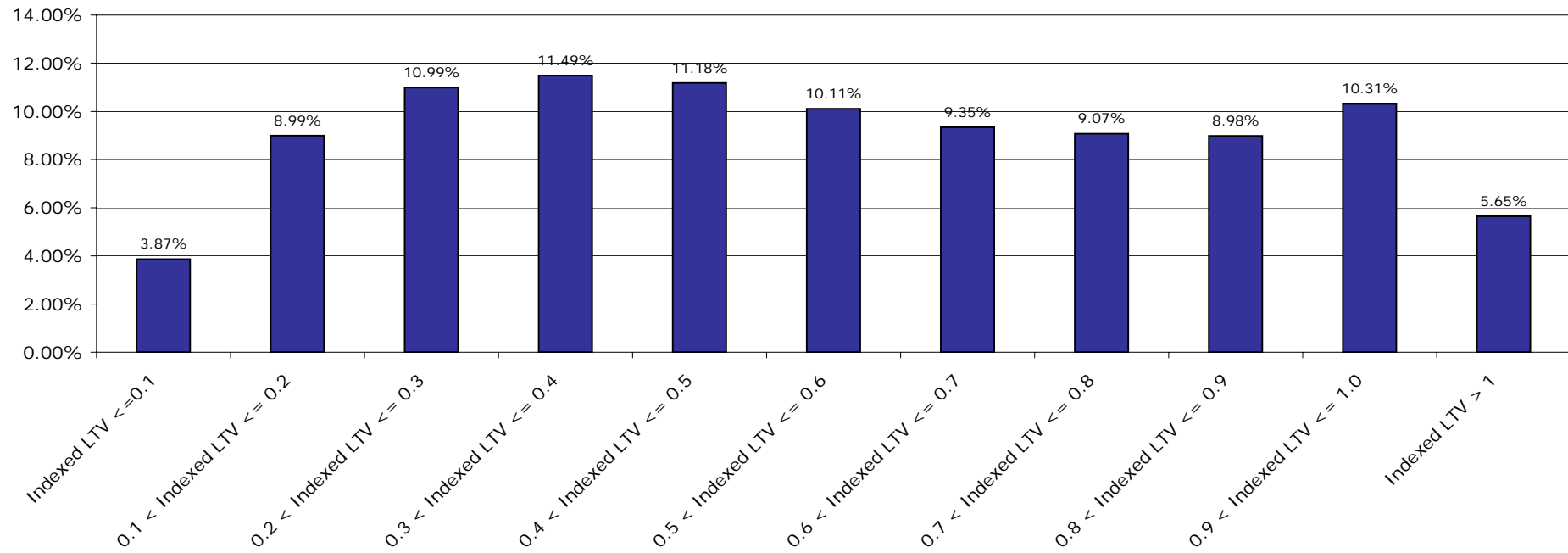
Loan Size



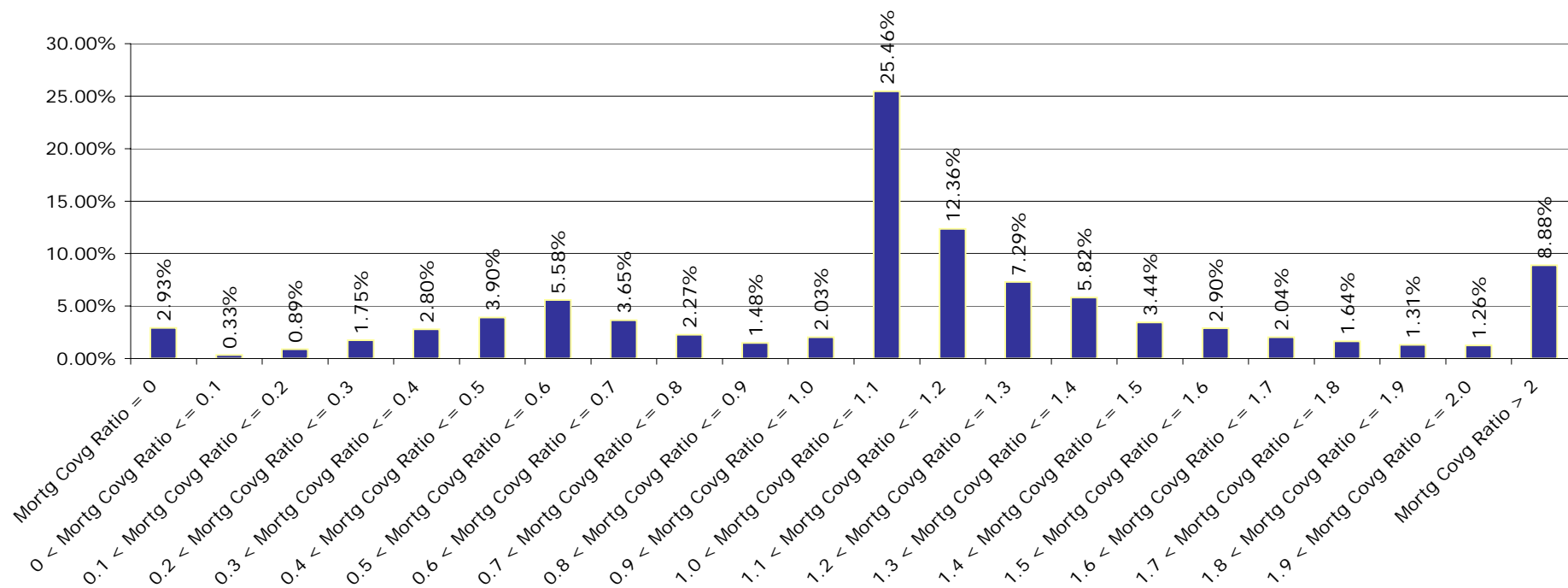
Loan to Value



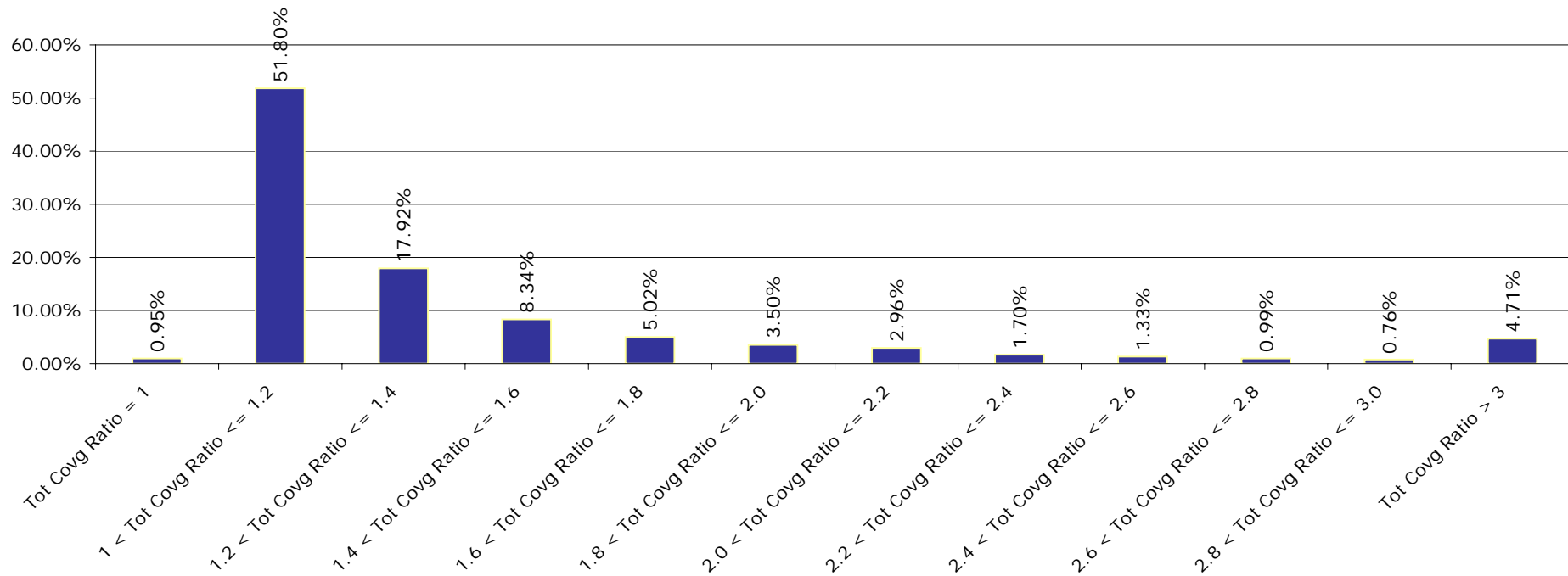
Indexed Loan to Value



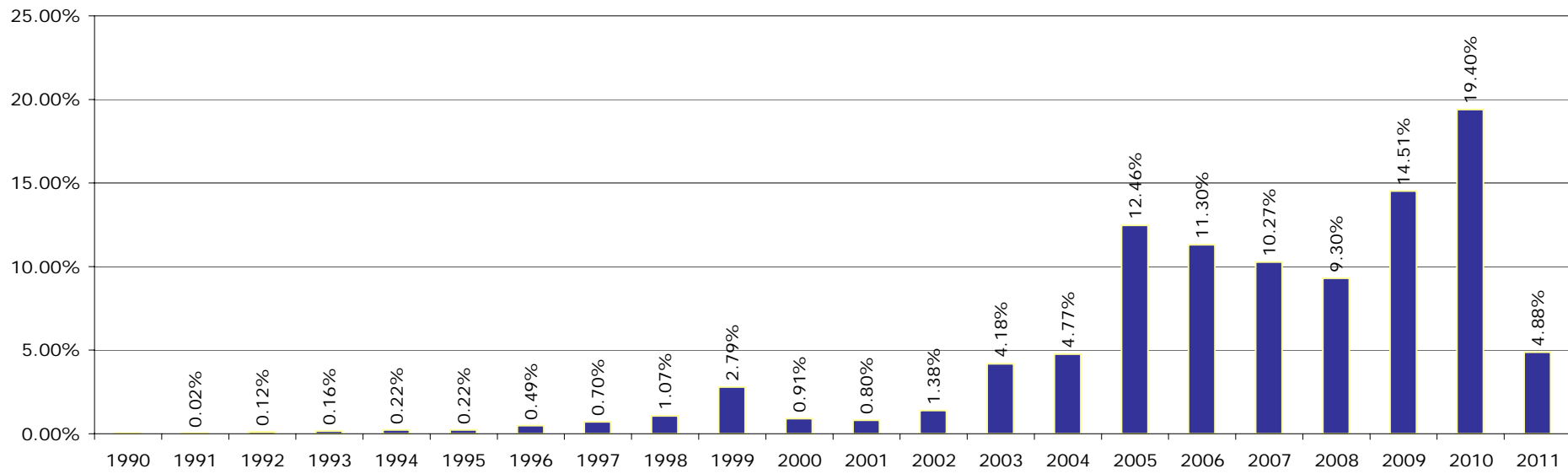
Mortgage Coverage Ratio



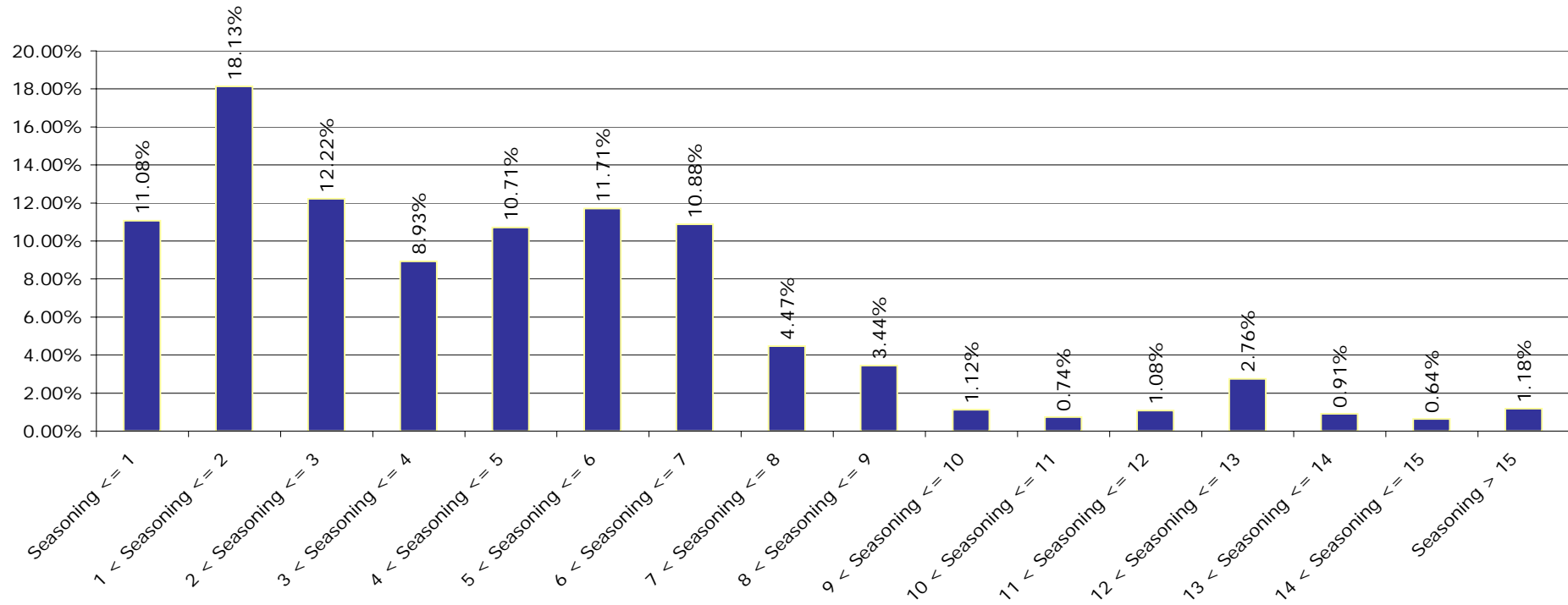
Total Coverage Ratio



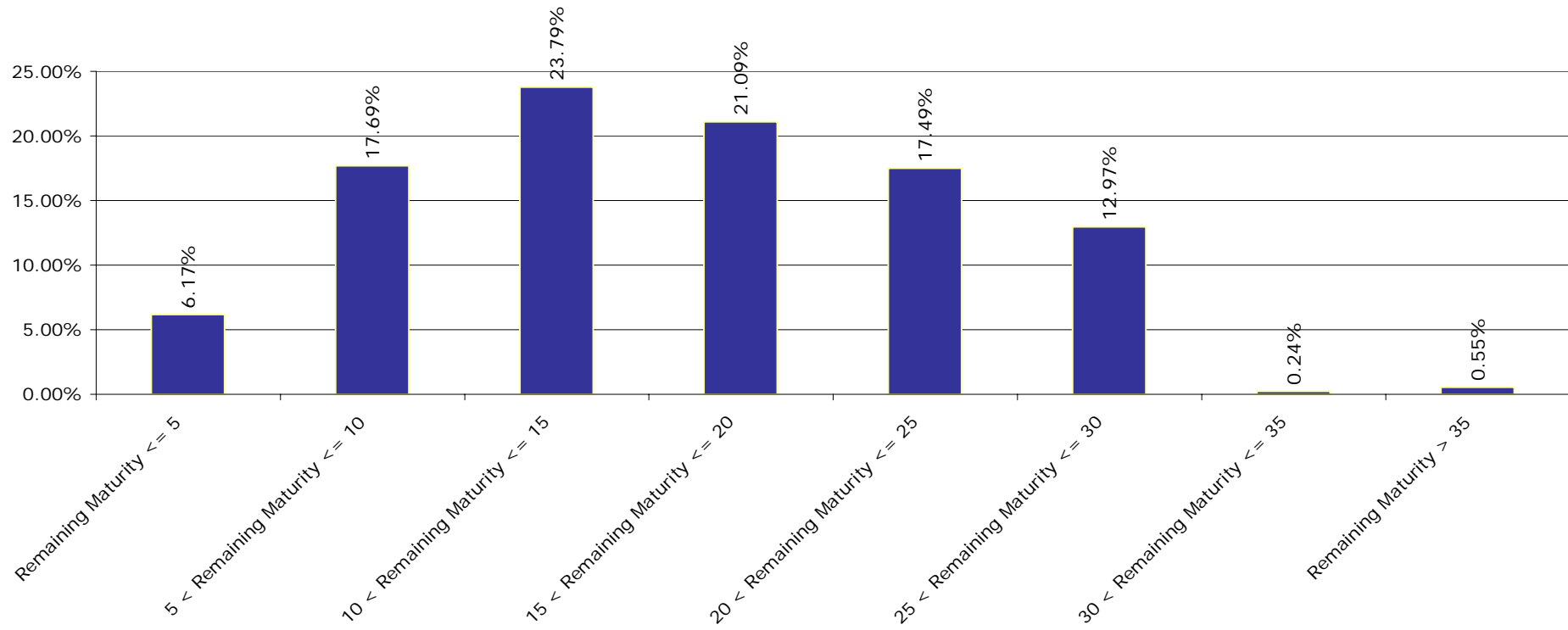
Origination Year



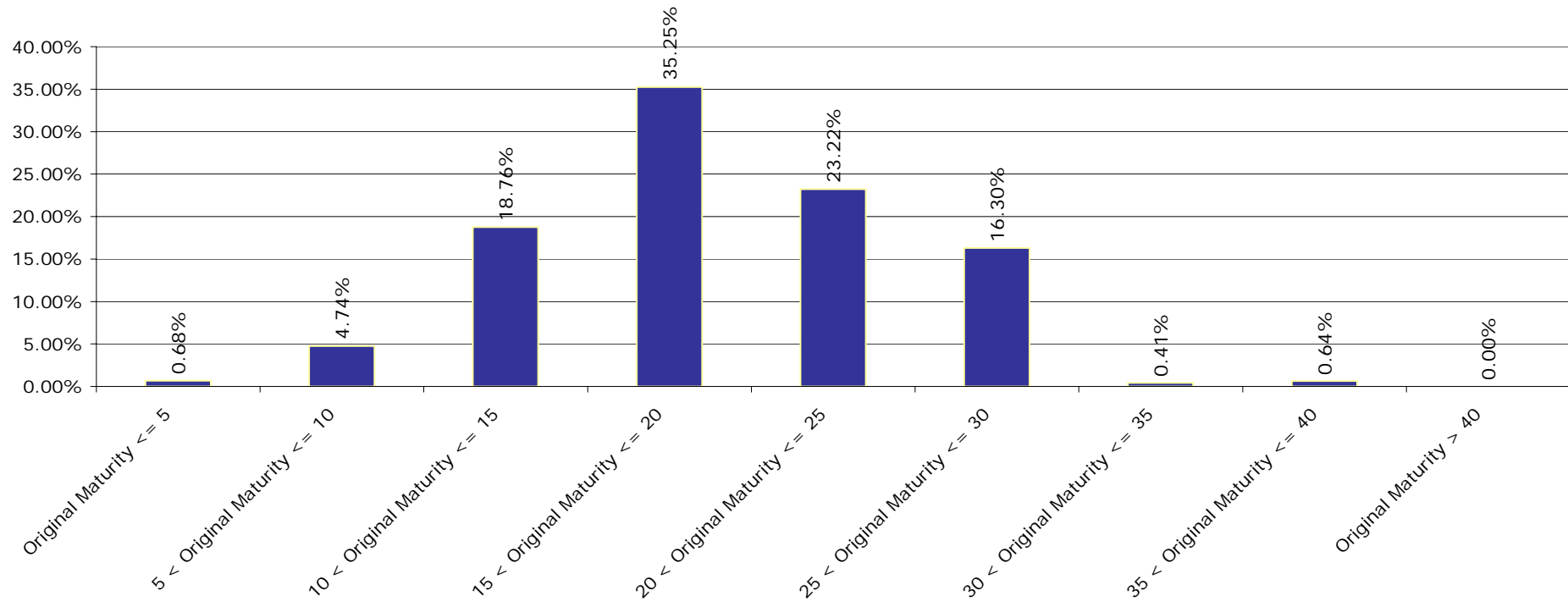
Seasoning



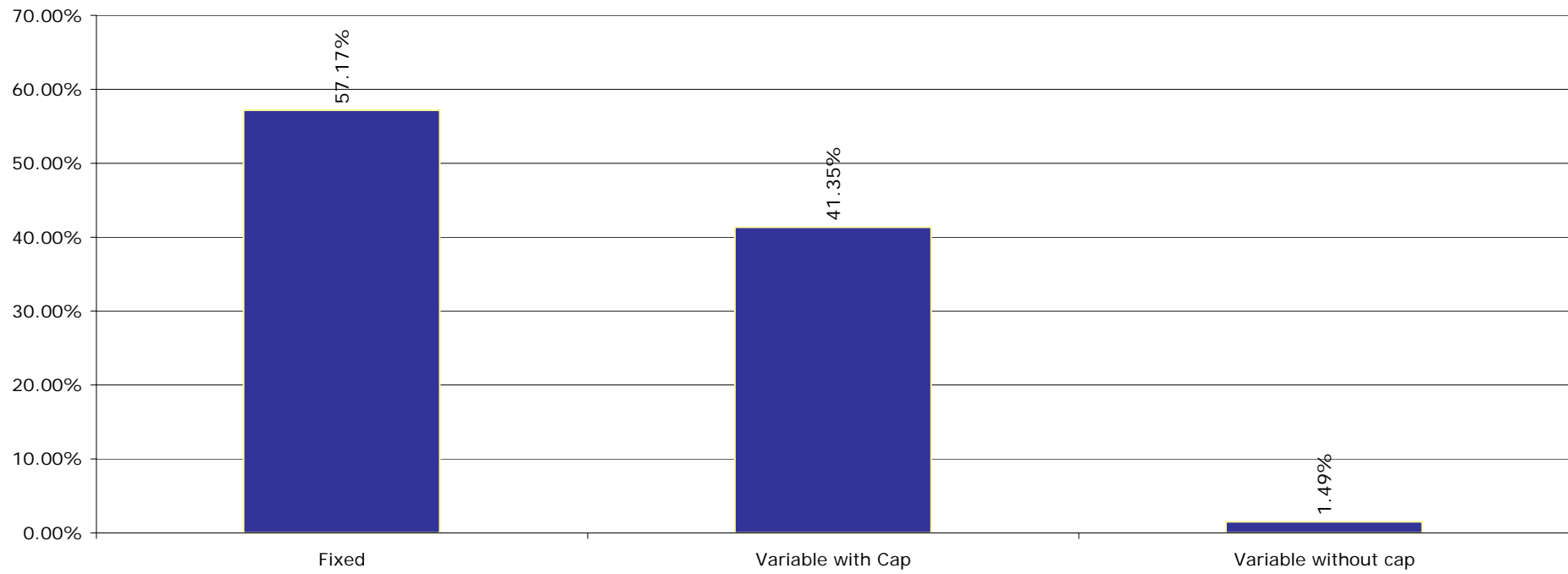
Remaing Maturity



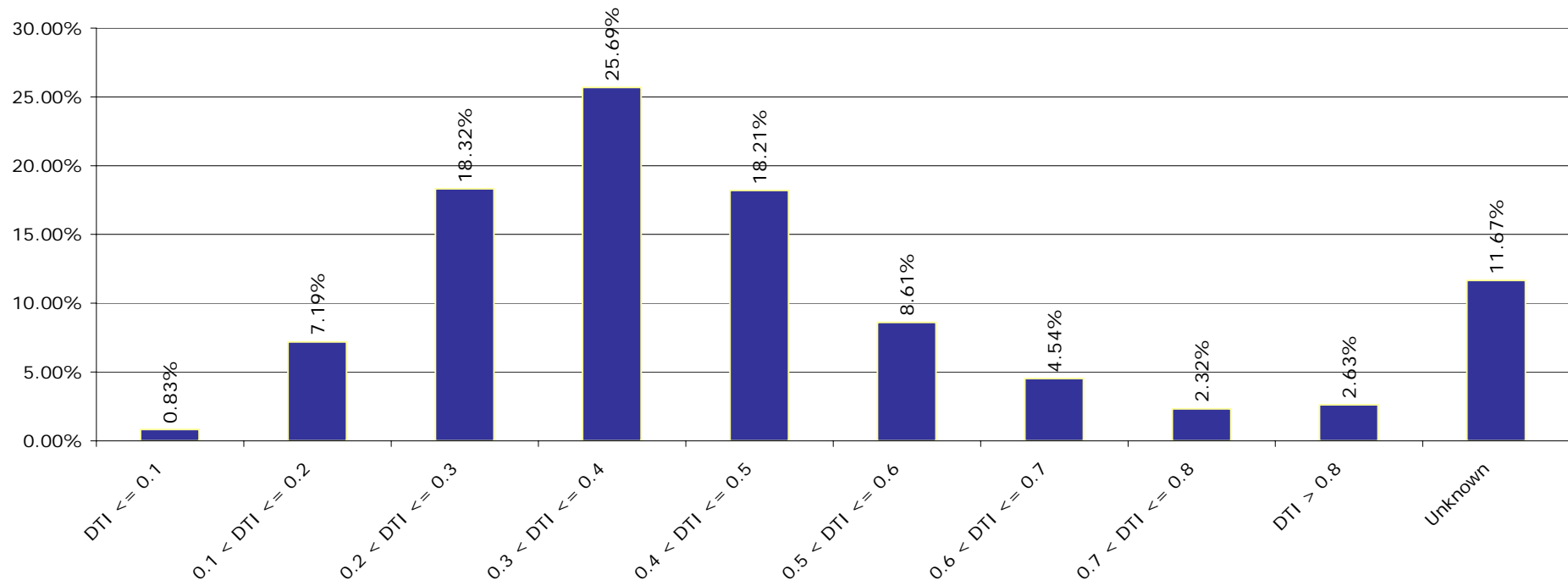
Original Maturity



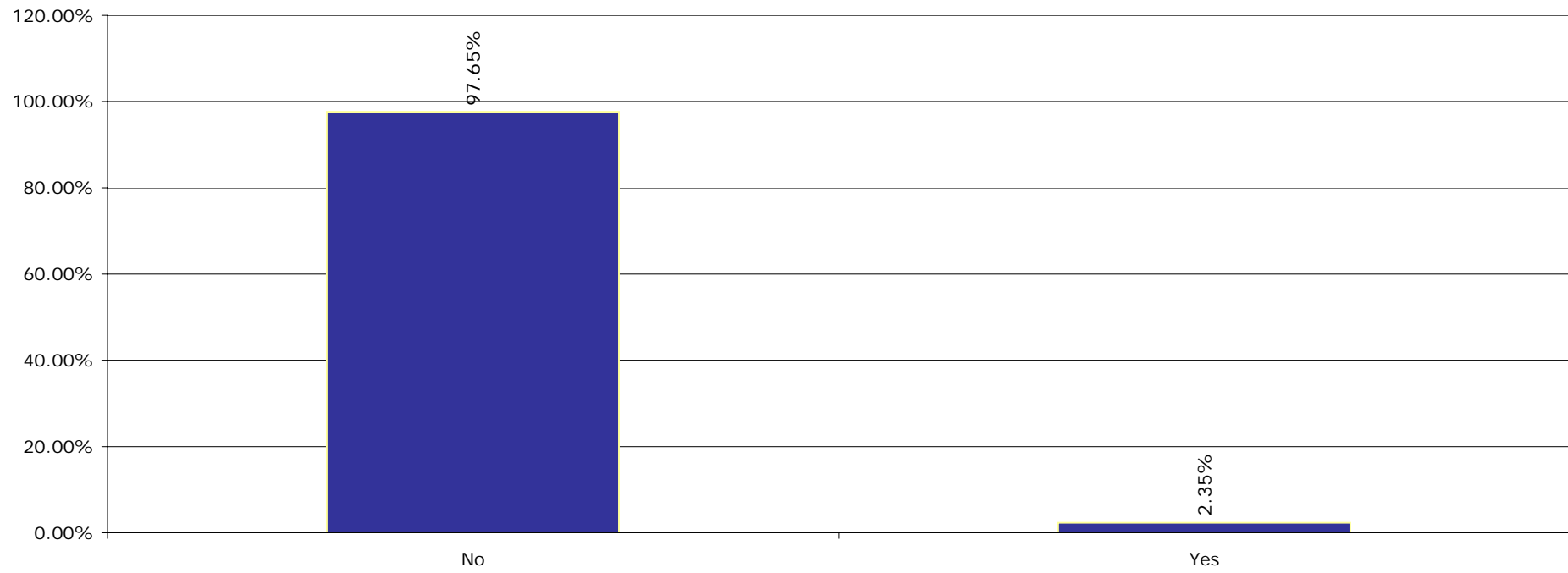
Interest Type



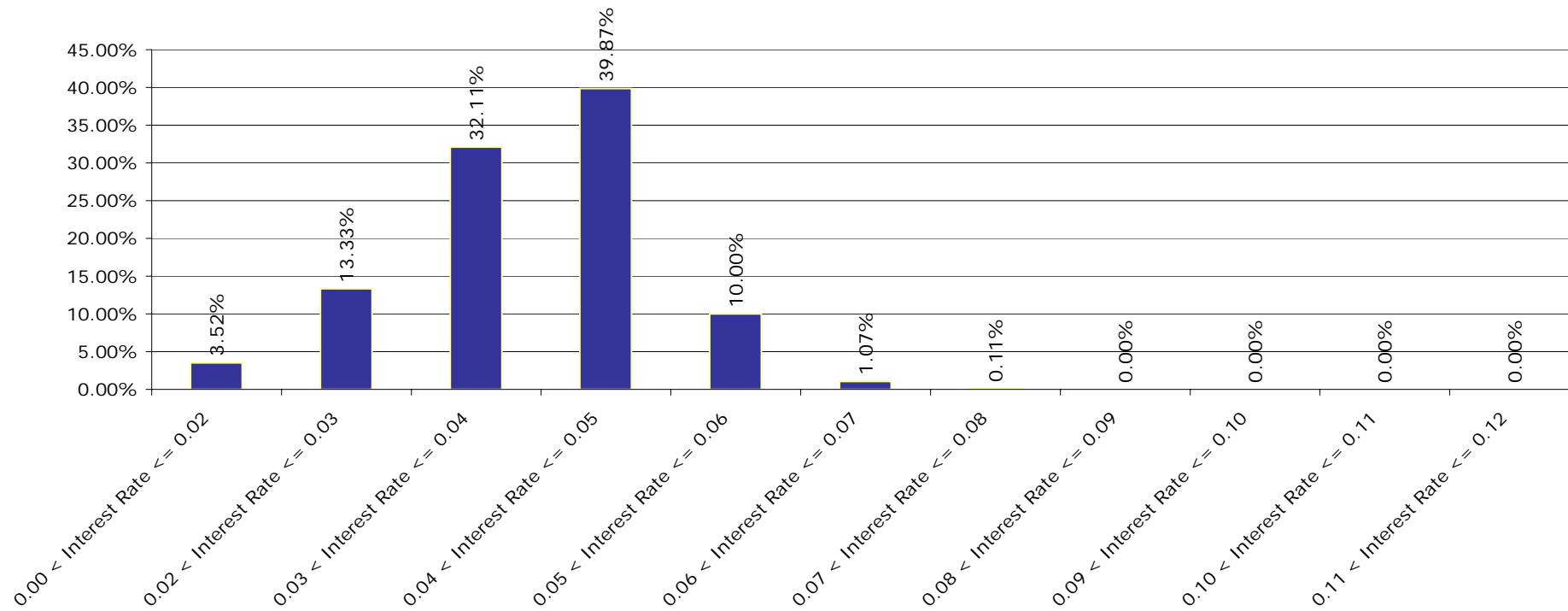
Debt to Income



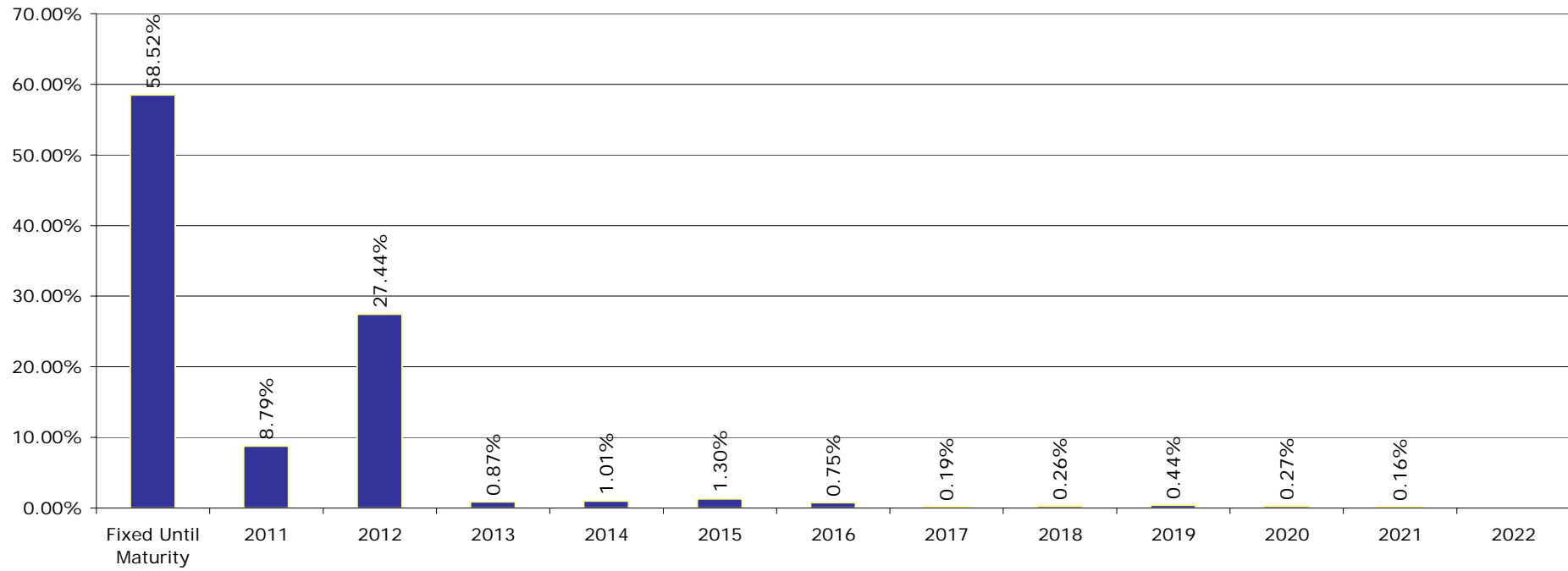
Employee Loans



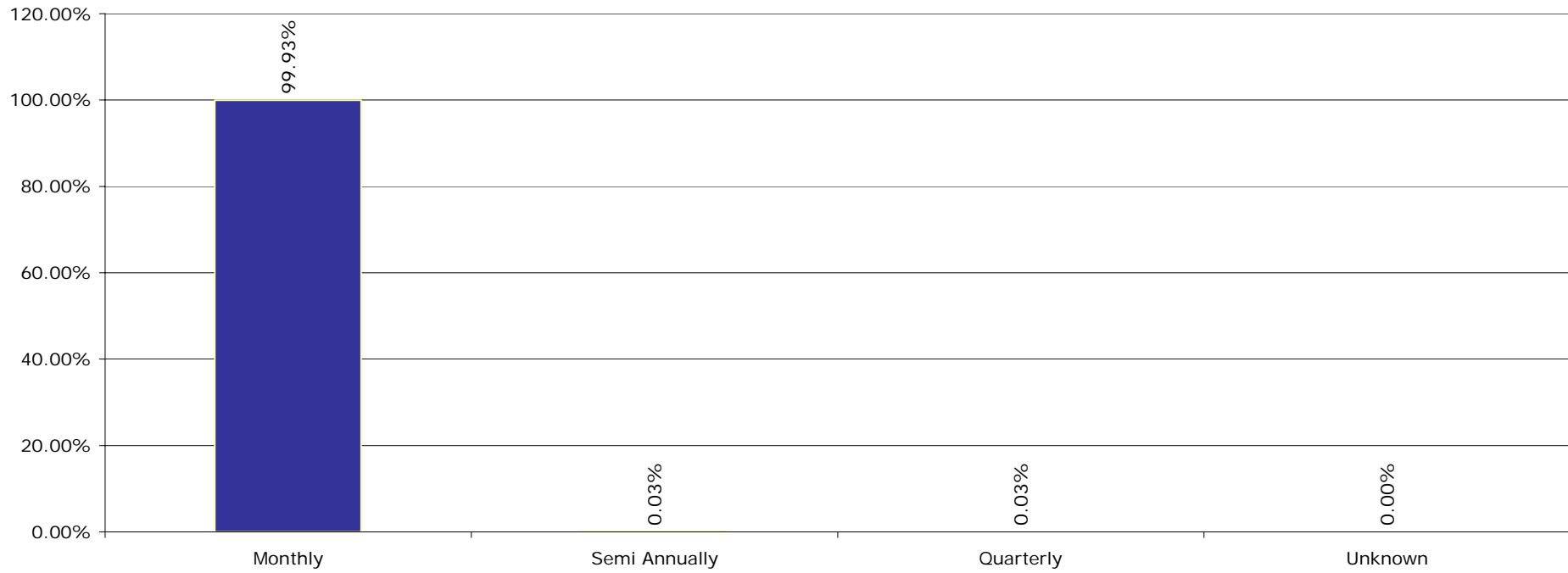
Interest Rate



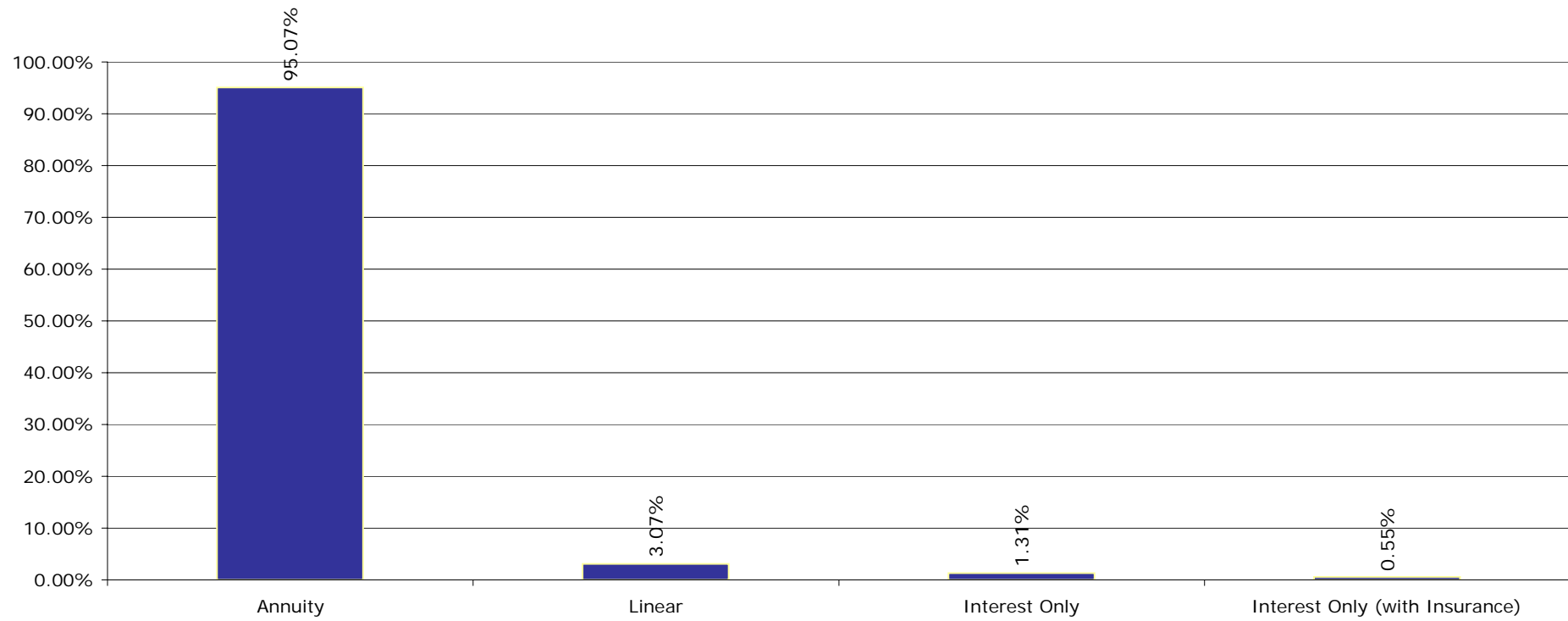
Next Reset Year



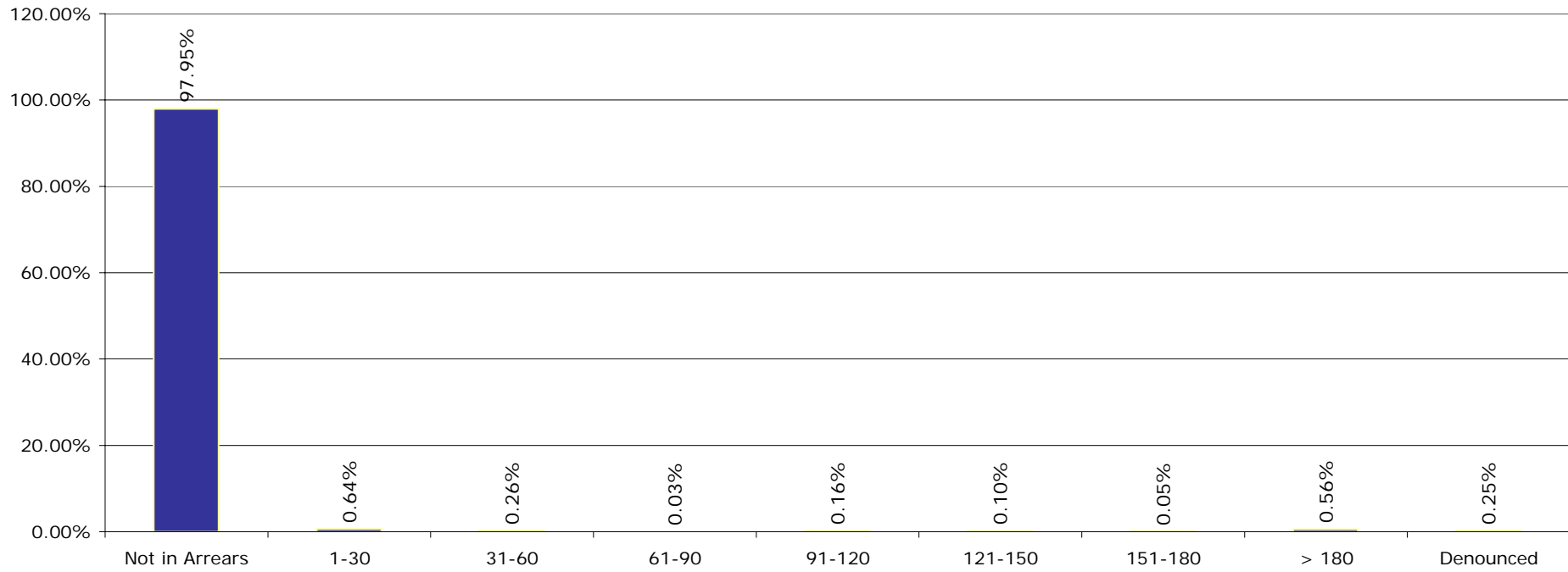
Interest Payment Frequency



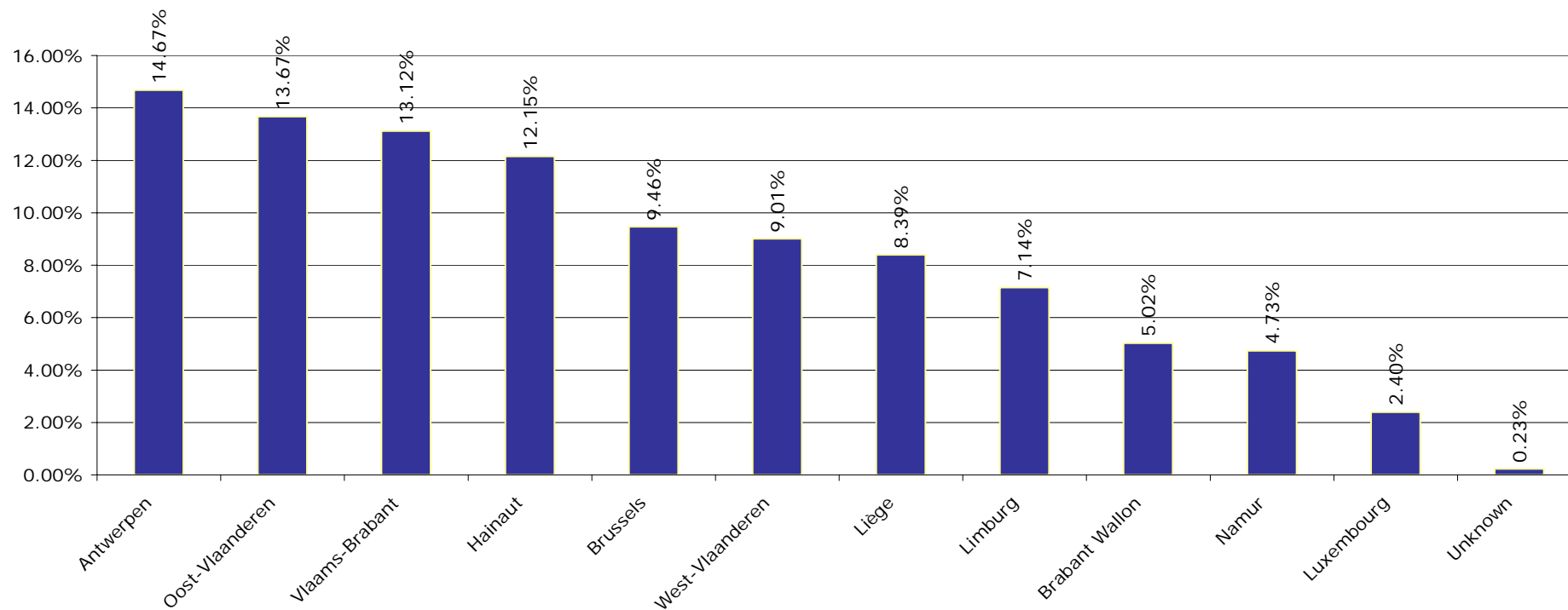
Redemption Type



Days in Arrears



Borrower Province



Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-09-2011

1. Key characteristics

Outstanding Principal Balance (EUR)	25,835,233,372
Average Borrower Balance (EUR)	81,719
Maximum Borrower Balance (EUR)	1,952,951
Number of Borrowers	316,148
Number of Advances	482,626
Weighted Average Seasoning (years)	4.5
Weighted Average Remaining Maturity (years)	16.1
Weighted Average Coupon (%)	3.9
Weighted Average DTI	42.6%
Weighted Average LTV	62.5%
Weighted Average Indexed LTV	55.20%
Weighted Mortg Covg Ratio	123.8%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-09-2011

2. Loan Size

Ranges	Outstanding Principal	%	No. of Borrowers	%
Loan Size <=50000	3,272,611,452	12.67%	138,391	43.77%
50000 < Loan Size <= 100000	5,995,561,472	23.21%	81,734	25.85%
100000 < Loan Size <= 150000	5,995,769,439	23.21%	48,703	15.41%
150000 < Loan Size <= 200000	4,471,120,946	17.31%	25,963	8.21%
200000 < Loan Size <= 250000	2,514,637,787	9.73%	11,339	3.59%
250000 < Loan Size <= 300000	1,262,688,410	4.89%	4,644	1.47%
300000 < Loan Size <= 350000	698,030,049	2.70%	2,164	0.68%
350000 < Loan Size <= 400000	429,132,691	1.66%	1,149	0.36%
400000 < Loan Size <= 450000	258,040,452	1.00%	610	0.19%
450000 < Loan Size <= 500000	198,060,061	0.77%	417	0.13%
500000 < Loan Size <= 550000	149,567,947	0.58%	286	0.09%
550000 < Loan Size <= 600000	107,797,140	0.42%	188	0.06%
600000 < Loan Size <= 650000	75,760,668	0.29%	122	0.04%
650000 < Loan Size <= 700000	65,374,642	0.25%	97	0.03%
700000 < Loan Size <= 750000	34,037,797	0.13%	47	0.01%
750000 < Loan Size <= 800000	48,183,518	0.19%	62	0.02%
800000 < Loan Size <= 850000	26,200,729	0.10%	32	0.01%
850000 < Loan Size <= 900000	32,399,602	0.13%	37	0.01%
900000 < Loan Size <= 950000	19,356,769	0.07%	21	0.01%
950000 < Loan Size <= 1000000	18,586,584	0.07%	19	0.01%
Loan Size > 1000000	162,315,217	0.63%	123	0.04%
Total	25,835,233,372	100.00%	316,148	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-09-2011

3. Loan to Value

Ranges	Outstanding Principal	%	No. of Borrowers	%
LTV <=0.1	364,675,729	1.41%	33,600	10.63%
0.1 < LTV <= 0.2	1,197,346,422	4.63%	41,728	13.20%
0.2 < LTV <= 0.3	1,900,338,332	7.36%	38,781	12.27%
0.3 < LTV <= 0.4	2,504,690,544	9.69%	37,478	11.85%
0.4 < LTV <= 0.5	2,856,741,391	11.06%	33,960	10.74%
0.5 < LTV <= 0.6	2,887,034,222	11.17%	28,976	9.17%
0.6 < LTV <= 0.7	2,938,198,528	11.37%	25,457	8.05%
0.7 < LTV <= 0.8	3,081,682,350	11.93%	23,802	7.53%
0.8 < LTV <= 0.9	3,166,250,655	12.26%	21,619	6.84%
0.9 < LTV <= 1.0	3,975,231,395	15.39%	24,783	7.84%
LTV >1	963,043,804	3.73%	5,964	1.89%
Total	25,835,233,372	100.00%	316,148	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-09-2011

4. Indexed Loan to Value

Ranges	Outstanding Principal	%	No. of Borrowers	%
Indexed LTV <=0.1	1,000,071,640	3.87%	62,672	19.82%
0.1 < Indexed LTV <= 0.2	2,323,576,451	8.99%	53,501	16.92%
0.2 < Indexed LTV <= 0.3	2,840,335,764	10.99%	42,197	13.35%
0.3 < Indexed LTV <= 0.4	2,968,232,439	11.49%	33,683	10.65%
0.4 < Indexed LTV <= 0.5	2,889,447,112	11.18%	27,583	8.72%
0.5 < Indexed LTV <= 0.6	2,611,358,259	10.11%	21,758	6.88%
0.6 < Indexed LTV <= 0.7	2,415,011,311	9.35%	18,097	5.72%
0.7 < Indexed LTV <= 0.8	2,343,274,422	9.07%	16,233	5.13%
0.8 < Indexed LTV <= 0.9	2,320,867,294	8.98%	15,025	4.75%
0.9 < Indexed LTV <= 1.0	2,663,492,167	10.31%	16,619	5.26%
Indexed LTV > 1	1,459,566,514	5.65%	8,780	2.78%
Total	25,835,233,372	100.00%	316,148	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-09-2011

5. Mortgage Coverage Ratio

Ranges	Outstanding Principal	%	No. of Borrowers	%
Mortg Covg Ratio = 0	757,247,422	2.93%	8,273	2.62%
0 < Mortg Covg Ratio <= 0.1	85,337,299	0.33%	178	0.06%
0.1 < Mortg Covg Ratio <= 0.2	230,403,104	0.89%	709	0.22%
0.2 < Mortg Covg Ratio <= 0.3	452,109,426	1.75%	1,770	0.56%
0.3 < Mortg Covg Ratio <= 0.4	723,689,086	2.80%	3,402	1.08%
0.4 < Mortg Covg Ratio <= 0.5	1,008,763,379	3.90%	5,364	1.70%
0.5 < Mortg Covg Ratio <= 0.6	1,440,552,929	5.58%	8,178	2.59%
0.6 < Mortg Covg Ratio <= 0.7	942,810,964	3.65%	5,969	1.89%
0.7 < Mortg Covg Ratio <= 0.8	586,007,566	2.27%	4,033	1.28%
0.8 < Mortg Covg Ratio <= 0.9	382,075,870	1.48%	2,873	0.91%
0.9 < Mortg Covg Ratio <= 1.0	523,311,074	2.03%	3,707	1.17%
1.0 < Mortg Covg Ratio <= 1.1	6,577,037,874	25.46%	49,753	15.74%
1.1 < Mortg Covg Ratio <= 1.2	3,192,767,595	12.36%	29,675	9.39%
1.2 < Mortg Covg Ratio <= 1.3	1,882,699,270	7.29%	20,885	6.61%
1.3 < Mortg Covg Ratio <= 1.4	1,503,828,731	5.82%	18,904	5.98%
1.4 < Mortg Covg Ratio <= 1.5	889,491,247	3.44%	12,909	4.08%
1.5 < Mortg Covg Ratio <= 1.6	749,760,002	2.90%	12,000	3.80%
1.6 < Mortg Covg Ratio <= 1.7	526,205,876	2.04%	9,109	2.88%
1.7 < Mortg Covg Ratio <= 1.8	424,424,496	1.64%	7,639	2.42%
1.8 < Mortg Covg Ratio <= 1.9	338,073,711	1.31%	6,674	2.11%
1.9 < Mortg Covg Ratio <= 2.0	325,703,341	1.26%	7,032	2.22%
Mortg Covg Ratio > 2	2,292,933,112	8.88%	97,112	30.72%
Total	25,835,233,372	100.00%	316,148	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-09-2011

6. Total Coverage Ratio

Ranges	Outstanding Principal	%	No. of Borrowers	%
Tot Covg Ratio = 1	246,370,190	0.95%	1,544	0.49%
1 < Tot Covg Ratio <= 1.2	13,383,757,205	51.80%	95,420	30.18%
1.2 < Tot Covg Ratio <= 1.4	4,629,776,276	17.92%	46,713	14.78%
1.4 < Tot Covg Ratio <= 1.6	2,155,202,059	8.34%	28,196	8.92%
1.6 < Tot Covg Ratio <= 1.8	1,296,985,537	5.02%	19,195	6.07%
1.8 < Tot Covg Ratio <= 2.0	905,454,712	3.50%	15,560	4.92%
2.0 < Tot Covg Ratio <= 2.2	765,333,340	2.96%	14,873	4.70%
2.2 < Tot Covg Ratio <= 2.4	440,430,867	1.70%	9,373	2.96%
2.4 < Tot Covg Ratio <= 2.6	344,302,514	1.33%	8,063	2.55%
2.6 < Tot Covg Ratio <= 2.8	255,075,883	0.99%	6,328	2.00%
2.8 < Tot Covg Ratio <= 3.0	196,526,228	0.76%	5,066	1.60%
Tot Covg Ratio > 3	1,216,018,561	4.71%	65,817	20.82%
Total	25,835,233,372	100.00%	316,148	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-09-2011

7. Origination Year

Ranges	Outstanding Principal	%	No. of Advances	%
1990	7,735,146	0.03%	641	0.13%
1991	6,403,597	0.02%	974	0.20%
1992	30,800,491	0.12%	5,004	1.04%
1993	42,551,567	0.16%	4,018	0.83%
1994	57,450,853	0.22%	4,105	0.85%
1995	57,299,681	0.22%	3,147	0.65%
1996	126,856,623	0.49%	6,289	1.30%
1997	181,743,574	0.70%	13,626	2.82%
1998	275,574,858	1.07%	14,685	3.04%
1999	721,337,024	2.79%	31,797	6.59%
2000	234,163,767	0.91%	8,643	1.79%
2001	207,244,051	0.80%	7,347	1.52%
2002	357,761,803	1.38%	12,159	2.52%
2003	1,080,302,966	4.18%	29,078	6.02%
2004	1,232,667,398	4.77%	26,843	5.56%
2005	3,219,749,048	12.46%	65,226	13.51%
2006	2,919,524,848	11.30%	47,046	9.75%
2007	2,652,629,055	10.27%	38,840	8.05%
2008	2,401,713,077	9.30%	35,775	7.41%
2009	3,749,656,334	14.51%	50,416	10.45%
2010	5,012,366,071	19.40%	60,669	12.57%
2011	1,259,701,538	4.88%	16,298	3.38%
Total	25,835,233,372	100.00%	482,626	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-09-2011

8. Seasoning

Ranges (in year)	Outstanding Principal	%	No. of Advances	%
Seasoning <= 1	2,861,285,960	11.08%	35,692	7.40%
1 < Seasoning <= 2	4,683,136,864	18.13%	56,998	11.81%
2 < Seasoning <= 3	3,158,117,749	12.22%	44,491	9.22%
3 < Seasoning <= 4	2,306,703,529	8.93%	34,671	7.18%
4 < Seasoning <= 5	2,766,351,128	10.71%	40,518	8.40%
5 < Seasoning <= 6	3,025,177,043	11.71%	52,150	10.81%
6 < Seasoning <= 7	2,811,777,557	10.88%	58,033	12.02%
7 < Seasoning <= 8	1,155,406,532	4.47%	26,743	5.54%
8 < Seasoning <= 9	889,871,885	3.44%	24,883	5.16%
9 < Seasoning <= 10	289,104,354	1.12%	10,674	2.21%
10 < Seasoning <= 11	191,066,599	0.74%	6,510	1.35%
11 < Seasoning <= 12	279,839,015	1.08%	10,160	2.11%
12 < Seasoning <= 13	711,841,114	2.76%	32,575	6.75%
13 < Seasoning <= 14	235,752,689	0.91%	13,556	2.81%
14 < Seasoning <= 15	165,553,804	0.64%	12,608	2.61%
Seasoning > 15	304,247,551	1.18%	22,364	4.63%
Total	25,835,233,372	100.00%	482,626	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-09-2011

9. Remaining Maturity

Ranges (in year)	Outstanding Principal	%	No. of Advances	%
Remaining Maturity <= 5	1,594,793,203	6.17%	107,422.00	22.26%
5 < Remaining Maturity <= 10	4,570,908,593	17.69%	130,336.00	27.01%
10 < Remaining Maturity <= 15	6,145,295,726	23.79%	101,513.00	21.03%
15 < Remaining Maturity <= 20	5,449,744,571	21.09%	65,776.00	13.63%
20 < Remaining Maturity <= 25	4,518,654,334	17.49%	45,255.00	9.38%
25 < Remaining Maturity <= 30	3,350,876,743	12.97%	30,449.00	6.31%
30 < Remaining Maturity <= 35	62,269,982	0.24%	560.00	0.12%
Remaining Maturity > 35	142,690,220	0.55%	1,315.00	0.27%
Total	25,835,233,372	100.00%	482,626	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-09-2011

10. Original Maturity

Ranges (in year)	Outstanding Principal	%	No. of Advances	%
Original Maturity <= 5	174,778,525	0.68%	2,822	0.58%
5 < Original Maturity <= 10	1,224,719,060	4.74%	52,997	10.98%
10 < Original Maturity <= 15	4,845,747,325	18.76%	146,914	30.44%
15 < Original Maturity <= 20	9,106,380,697	35.25%	165,945	34.38%
20 < Original Maturity <= 25	6,000,074,502	23.22%	71,694	14.85%
25 < Original Maturity <= 30	4,210,372,391	16.30%	39,762	8.24%
30 < Original Maturity <= 35	107,028,402	0.41%	952	0.20%
35 < Original Maturity <= 40	164,964,403	0.64%	1,529	0.32%
Original Maturity > 40	1,168,068	0.00%	11	0.00%
Total	25,835,233,372	100.00%	482,626	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-09-2011

11. Interest Type

Interest Type	Outstanding Principal	%	No. of Advances	%
Fixed	14,768,773,773	57.17%	291,971	60.50%
Variable with Cap	10,682,231,205	41.35%	157,709	32.68%
Variable without cap	384,228,394	1.49%	32,946	6.83%
Total	25,835,233,372	100.00%	482,626	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-09-2011

12. Debt to Income

Ranges	Outstanding Principal	%	No. of Advances	%
DTI <= 0.1	215,220,635	0.83%	7,108	1.47%
0.1 < DTI <= 0.2	1,858,527,904	7.19%	43,433	9.00%
0.2 < DTI <= 0.3	4,734,044,736	18.32%	87,655	18.16%
0.3 < DTI <= 0.4	6,636,146,938	25.69%	97,847	20.27%
0.4 < DTI <= 0.5	4,703,403,205	18.21%	61,059	12.65%
0.5 < DTI <= 0.6	2,223,731,176	8.61%	26,439	5.48%
0.6 < DTI <= 0.7	1,172,273,935	4.54%	12,995	2.69%
0.7 < DTI <= 0.8	599,372,533	2.32%	6,364	1.32%
DTI > 0.8	678,188,100	2.63%	7,206	1.49%
Unknown	3,014,324,209	11.67%	132,520	27.46%
Total	25,835,233,372	100.00%	482,626	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-09-2011

13. Employee Loans

Employees	Outstanding Principal	%	No. of Advances	%
No	25,228,006,699	97.65%	466,989	96.76%
Yes	607,226,674	2.35%	15,637	3.24%
Total	25,835,233,372	100.00%	482,626	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-09-2011

14. Interest Rate

Ranges	Outstanding Principal	%	No. of Advances	%
0.00 < Interest Rate <= 0.02	908,228,591	3.52%	14,235	2.95%
0.02 < Interest Rate <= 0.03	3,443,254,826	13.33%	59,333	12.29%
0.03 < Interest Rate <= 0.04	8,296,269,915	32.11%	130,173	26.97%
0.04 < Interest Rate <= 0.05	10,300,168,706	39.87%	192,285	39.84%
0.05 < Interest Rate <= 0.06	2,583,494,260	10.00%	68,969	14.29%
0.06 < Interest Rate <= 0.07	275,161,562	1.07%	16,080	3.33%
0.07 < Interest Rate <= 0.08	27,284,612	0.11%	1,433	0.30%
0.08 < Interest Rate <= 0.09	995,379	0.00%	75	0.02%
0.09 < Interest Rate <= 0.10	273,591	0.00%	23	0.00%
0.10 < Interest Rate <= 0.11	92,927	0.00%	17	0.00%
0.11 < Interest Rate <= 0.12	9,003	0.00%	3	0.00%
Total	25,835,233,372	100.00%	482,626	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-09-2011

15. Next Reset Year

Year	Outstanding Principal	%	No. of Advances	%
Fixed Until Maturity	15,118,061,359	58.52%	323,028	66.93%
2011	2,272,082,244	8.79%	32,061	6.64%
2012	7,088,057,380	27.44%	104,333	21.62%
2013	225,436,251	0.87%	5,989	1.24%
2014	259,833,837	1.01%	4,907	1.02%
2015	336,225,965	1.30%	5,014	1.04%
2016	194,923,022	0.75%	3,207	0.66%
2017	48,774,918	0.19%	675	0.14%
2018	66,259,465	0.26%	866	0.18%
2019	113,534,891	0.44%	1,384	0.29%
2020	70,860,489	0.27%	752	0.16%
2021	41,183,551	0.16%	410	0.08%
2022	0	0.00%	0	0.00%
Total	25,835,233,372	100.00%	482,626	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-09-2011

16. Interest Payment Frequency

Frequency	Outstanding Principal	%	No. of Advances	%
Monthly	25,817,560,700	99.93%	481,301	99.73%
Semi Annually	8,894,602	0.03%	1,028	0.21%
Quarterly	7,803,649	0.03%	257	0.05%
Unknown	974,422	0.00%	40	0.01%
Total	25,835,233,372	100.00%	482,626	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-09-2011

17. Redemption Type

Redemption Type	Outstanding Principal	%	No. of Advances	%
Annuity	24,561,825,688	95.07%	444,757.00	92.15%
Linear	792,371,357.11	3.07%	33,672.00	6.98%
Interest Only	338,203,389.76	1.31%	2,945.00	0.61%
Interest Only (with Insurance)	142,832,937.62	0.55%	1,252.00	0.26%
Total	25,835,233,372	100.00%	482,626	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-09-2011

18. Days in Arrears

No. of Days	Outstanding Principal	%	No. of Advances	%
Not in Arrears	25,306,858,935	97.95%	476,262.00	98.68%
1-30	164,129,844	0.64%	2,106.00	0.44%
31-60	66,602,793	0.26%	793.00	0.16%
61-90	6,924,455	0.03%	93.00	0.02%
91-120	41,414,710	0.16%	476.00	0.10%
121-150	26,106,933	0.10%	304.00	0.06%
151-180	13,903,742	0.05%	176.00	0.04%
> 180	144,773,606	0.56%	1,526.00	0.32%
Denounced	64,518,355	0.25%	890.00	0.18%
Total	25,835,233,372	100.00%	482,626	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-09-2011

19. Borrower Province

Province	Outstanding Principal	%	No. of Advances	%
Antwerpen	3,791,071,648	14.67%	70,136.00	14.53%
Oost-Vlaanderen	3,532,626,804	13.67%	69,174.00	14.33%
Vlaams-Brabant	3,389,378,324	13.12%	61,761.00	12.80%
Hainaut	3,139,127,637	12.15%	62,935.00	13.04%
Brussels	2,444,908,527	9.46%	31,881.00	6.61%
West-Vlaanderen	2,326,534,318	9.01%	47,873.00	9.92%
Liège	2,168,551,045	8.39%	43,010.00	8.91%
Limburg	1,845,911,049	7.14%	37,685.00	7.81%
Brabant Wallon	1,297,304,400	5.02%	21,699.00	4.50%
Namur	1,222,065,451	4.73%	23,817.00	4.93%
Luxembourg	619,457,672	2.40%	11,851.00	2.46%
Unknown	58,296,498	0.23%	804.00	0.17%
Total	25,835,233,372	100.00%	482,626	100.00%