

Bass Master Issuer

Report date: 30 June 2012

MORTGAGE PORTFOLIO REPORT

Mortgage Portfolio Report:

Reporting month as of ultimo:

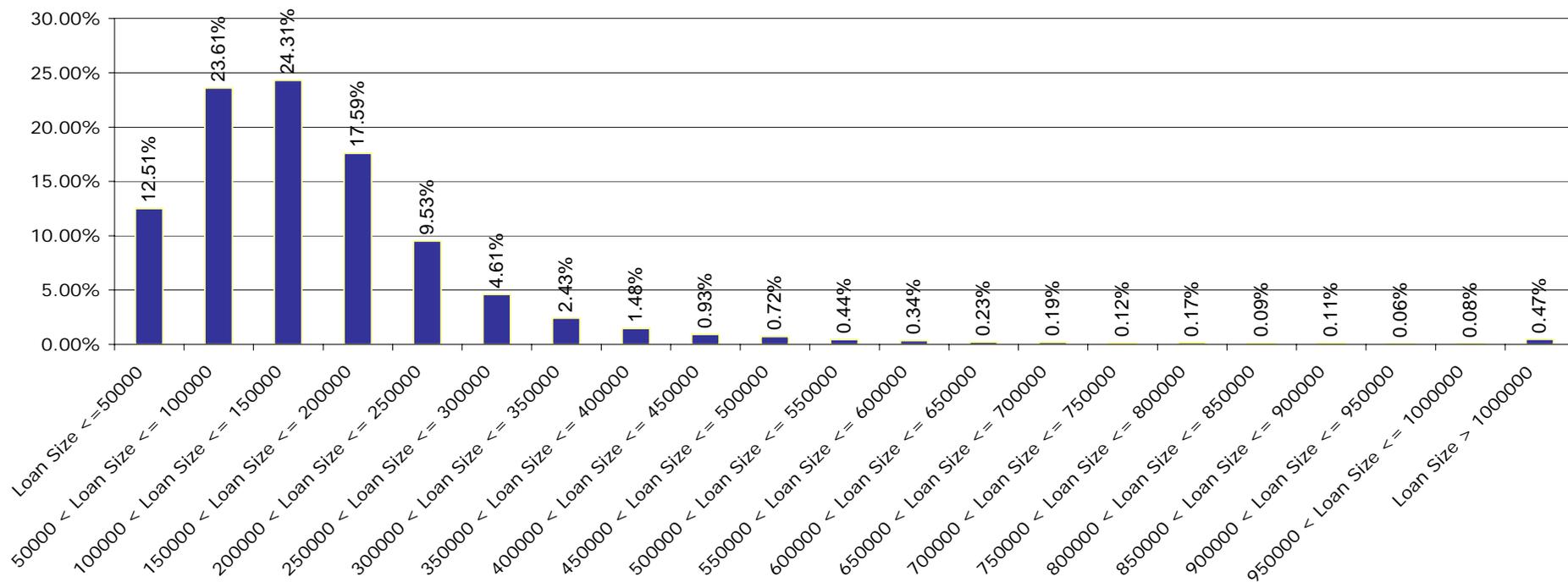
Bass Master Issuer

June 2012

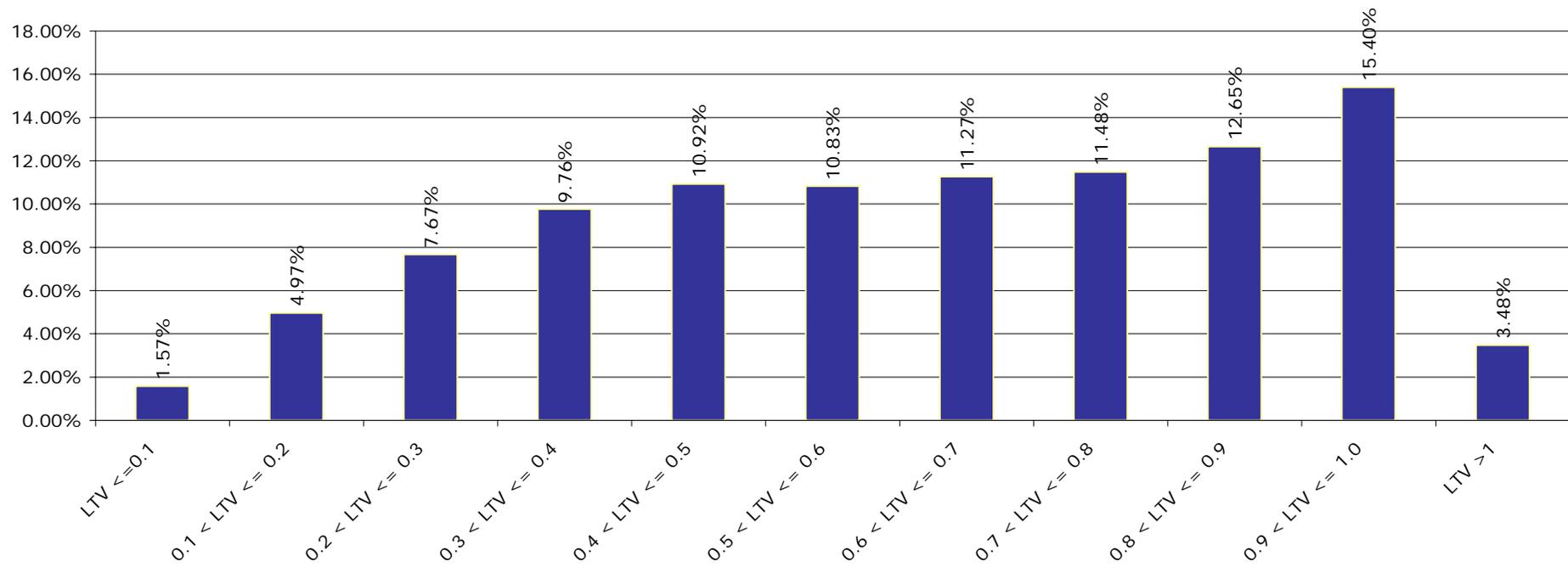
Key Characteristics

Oustanding Principal Balance (EUR)	25,805,530,575
Average Borrower Balance (EUR)	81,147
Maximum Borrower Balance (EUR)	1,976,228
Number of Borrowers	318,008
Number of Advances	481,567
Weighted Average Seasoning (years)	4.6
Weighted Average Remaining Maturity (years)	16.1
Weighted Average Coupon (%)	3.9
Weighted Average DTI	40.9%
Weighted Average LTV	62.1%
Weighted Average Indexed LTV	62.1%
Weighted Mortgage Coverage Ratio	128.2%

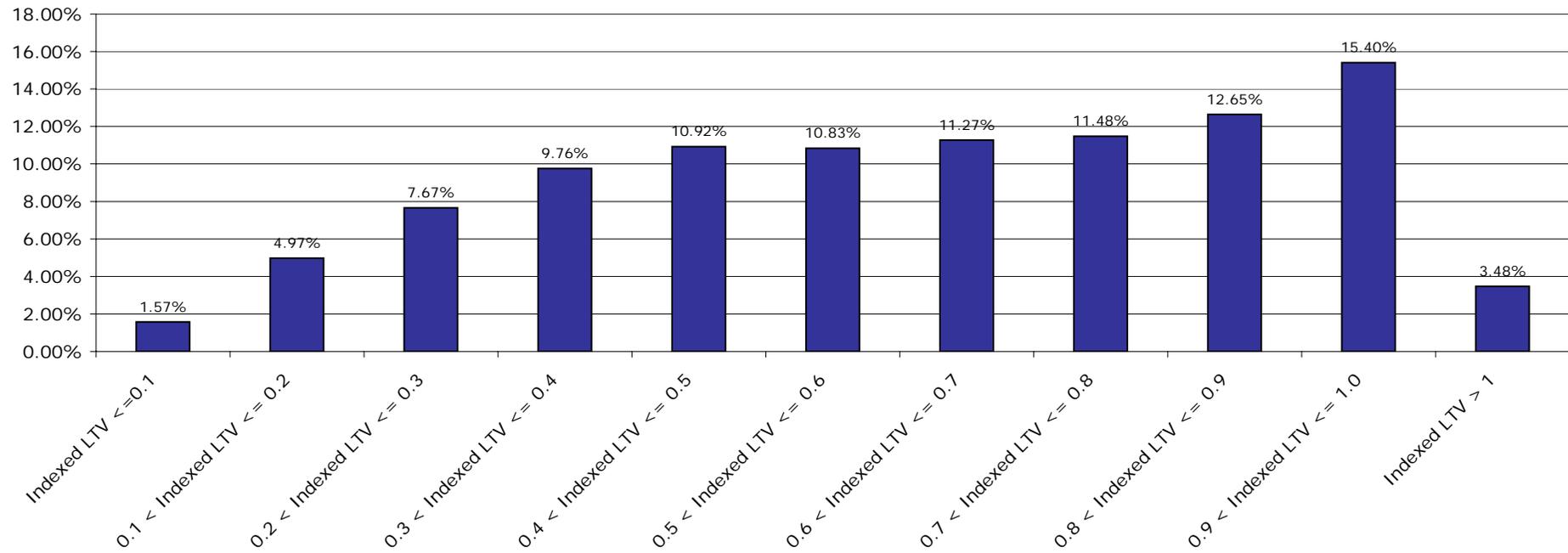
Loan Size



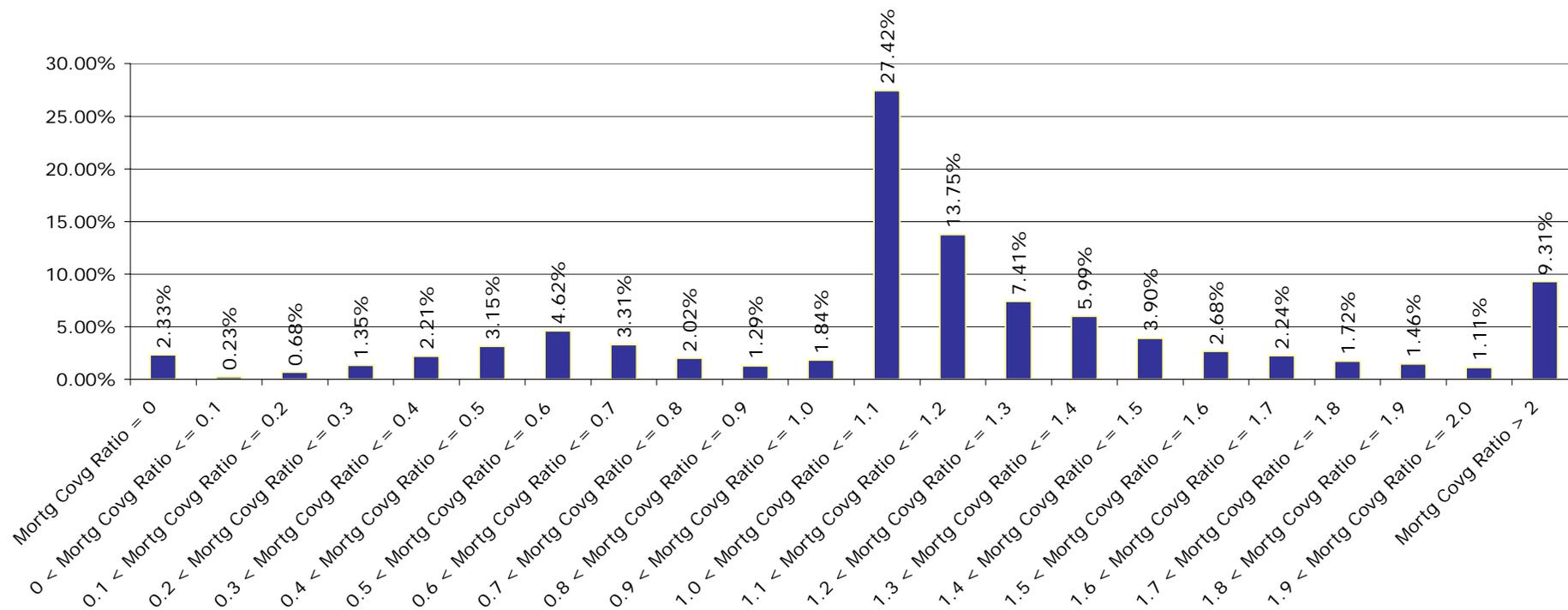
Loan to Value



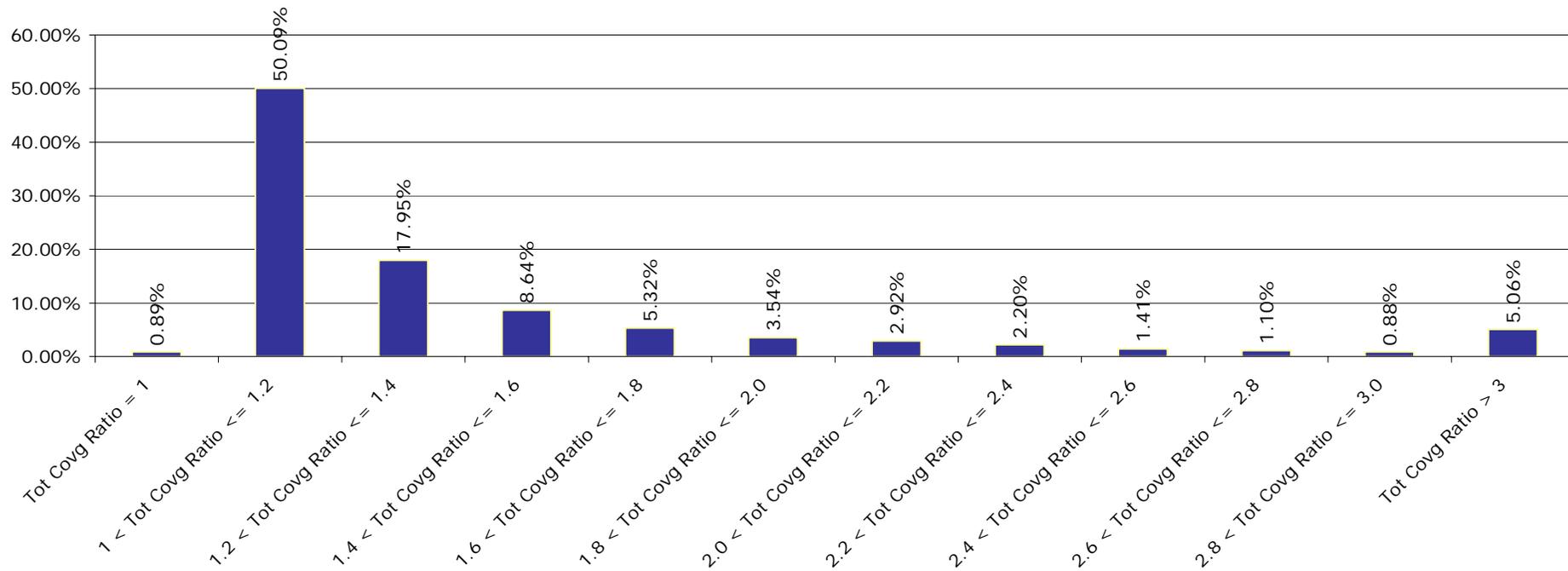
Indexed Loan to Value



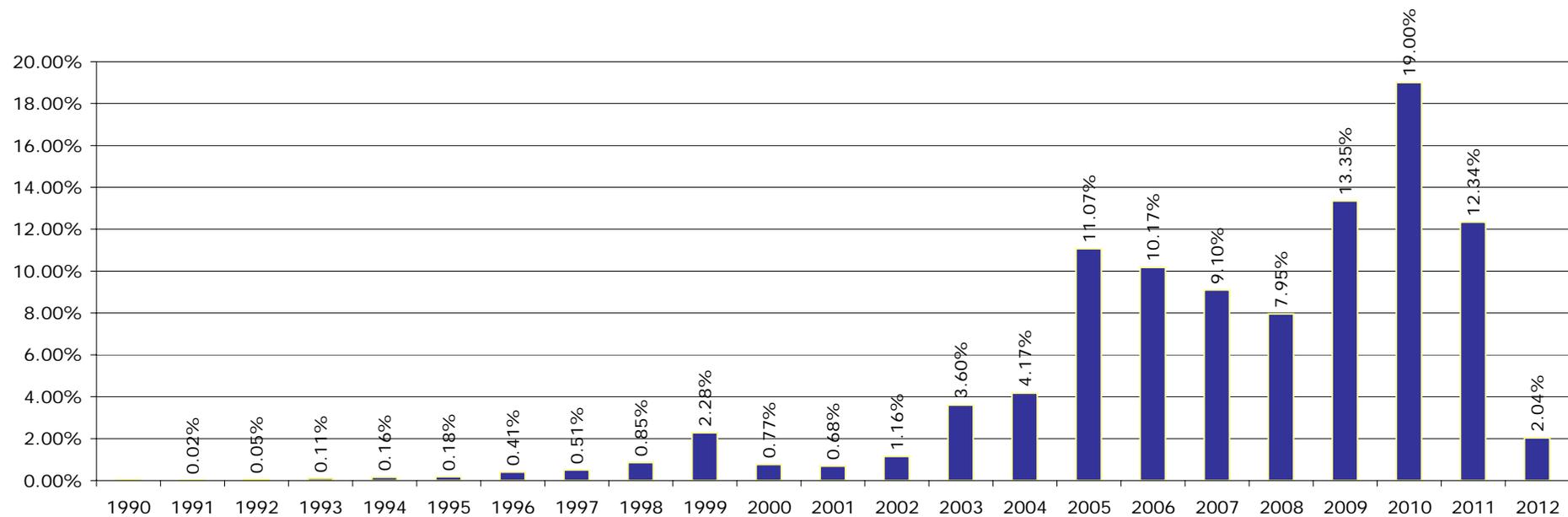
Mortgage Coverage Ratio



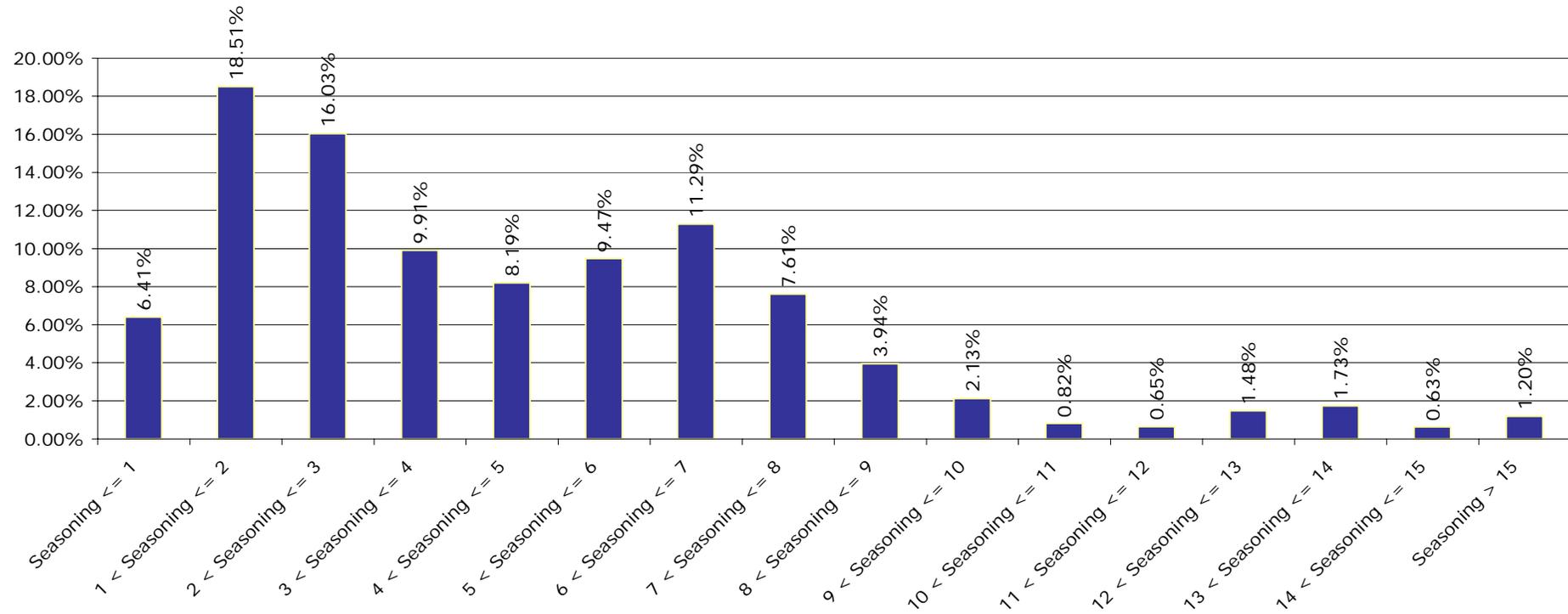
Total Coverage Ratio



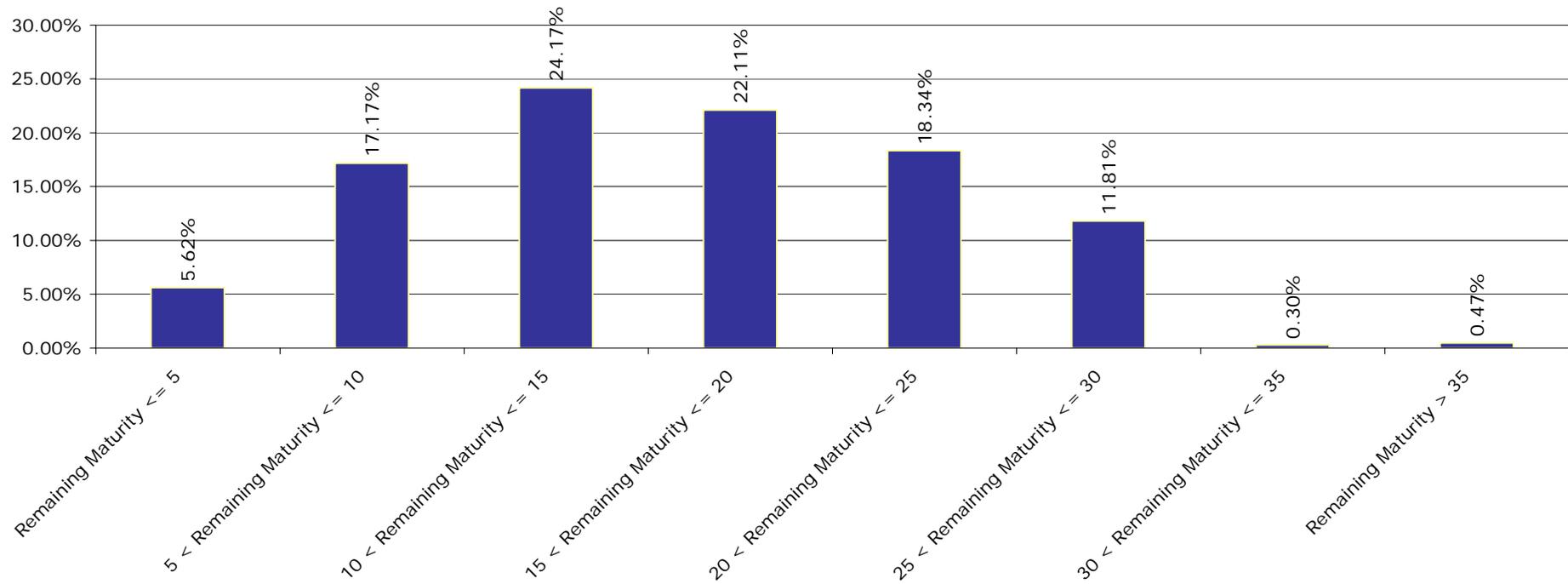
Origination Year



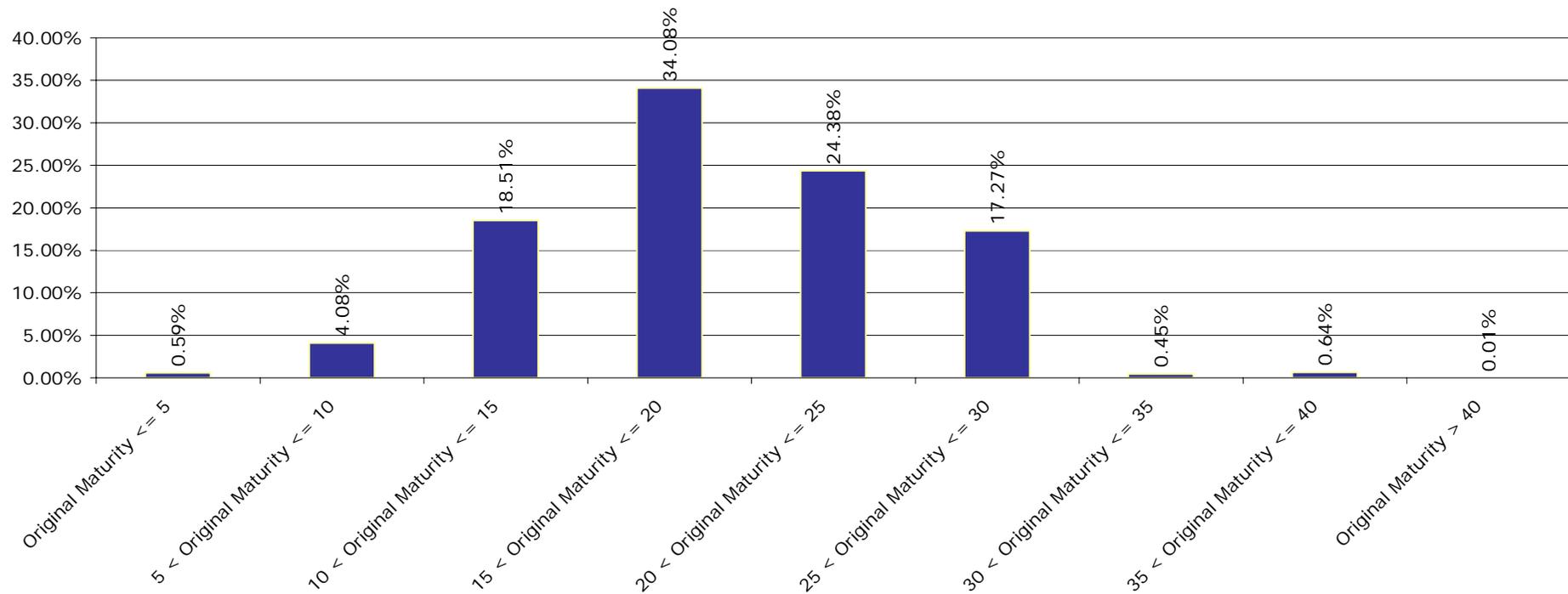
Seasoning



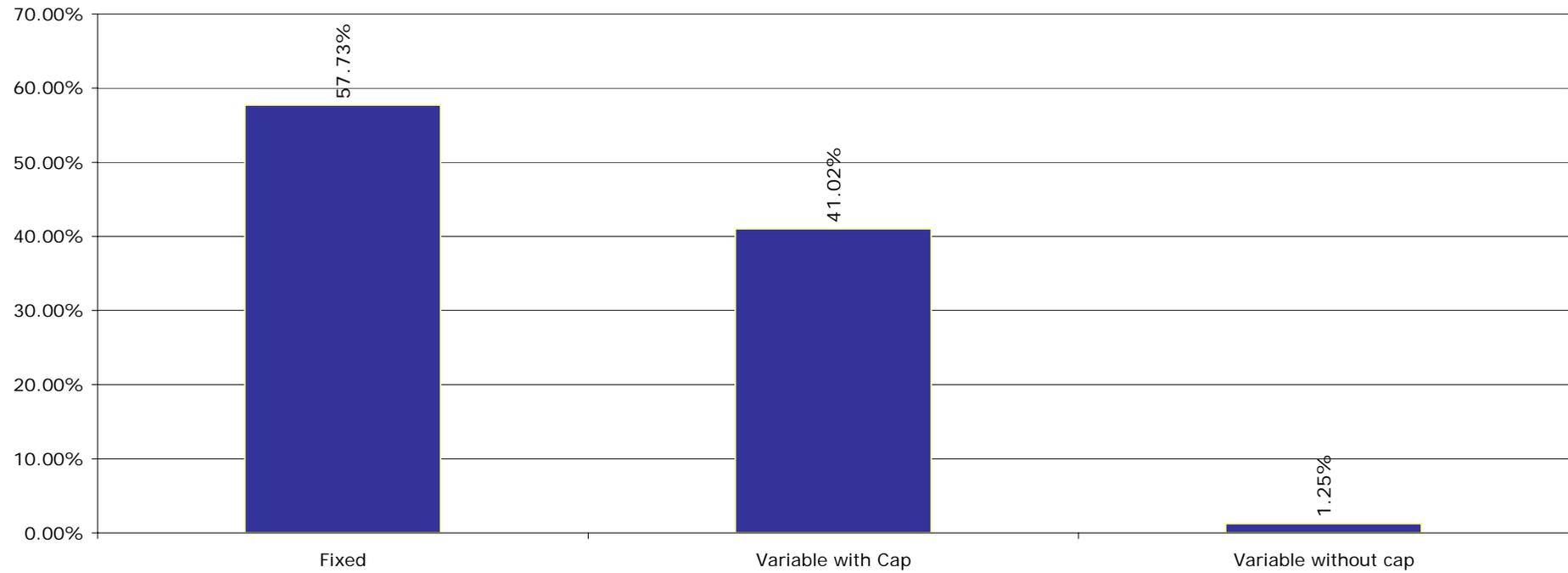
Remaing Maturity



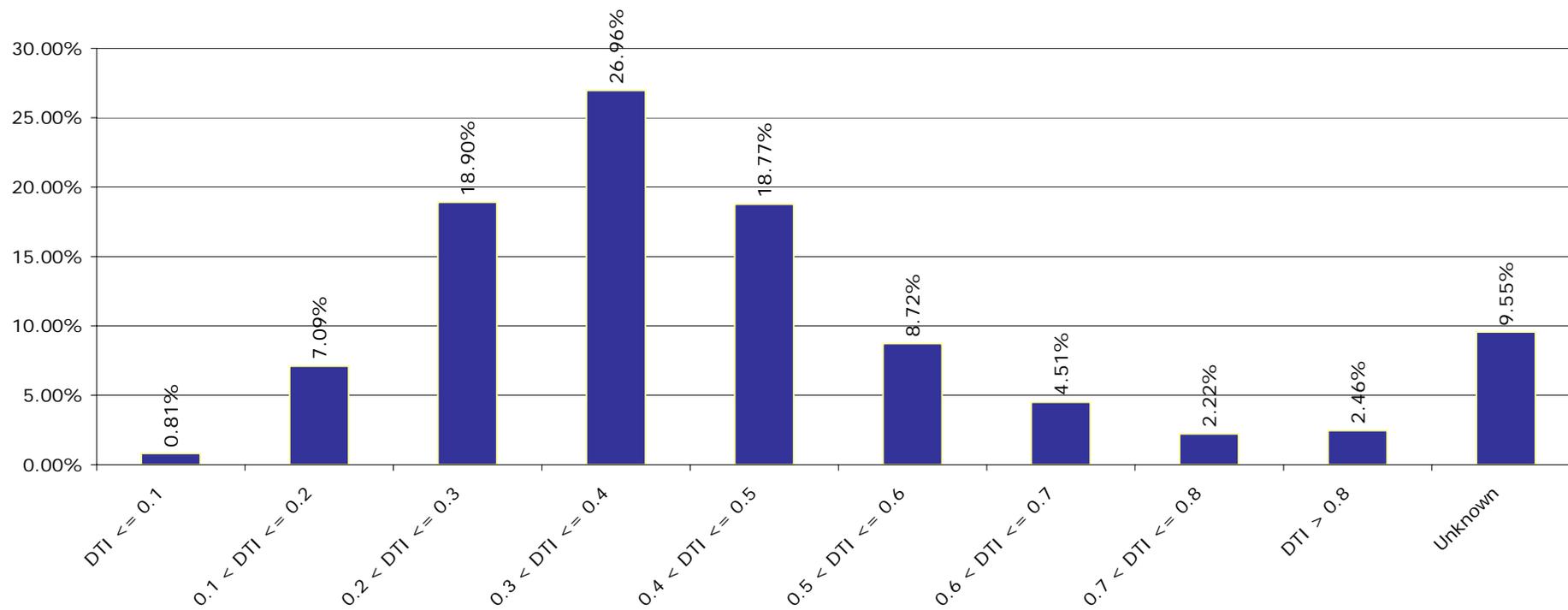
Original Maturity



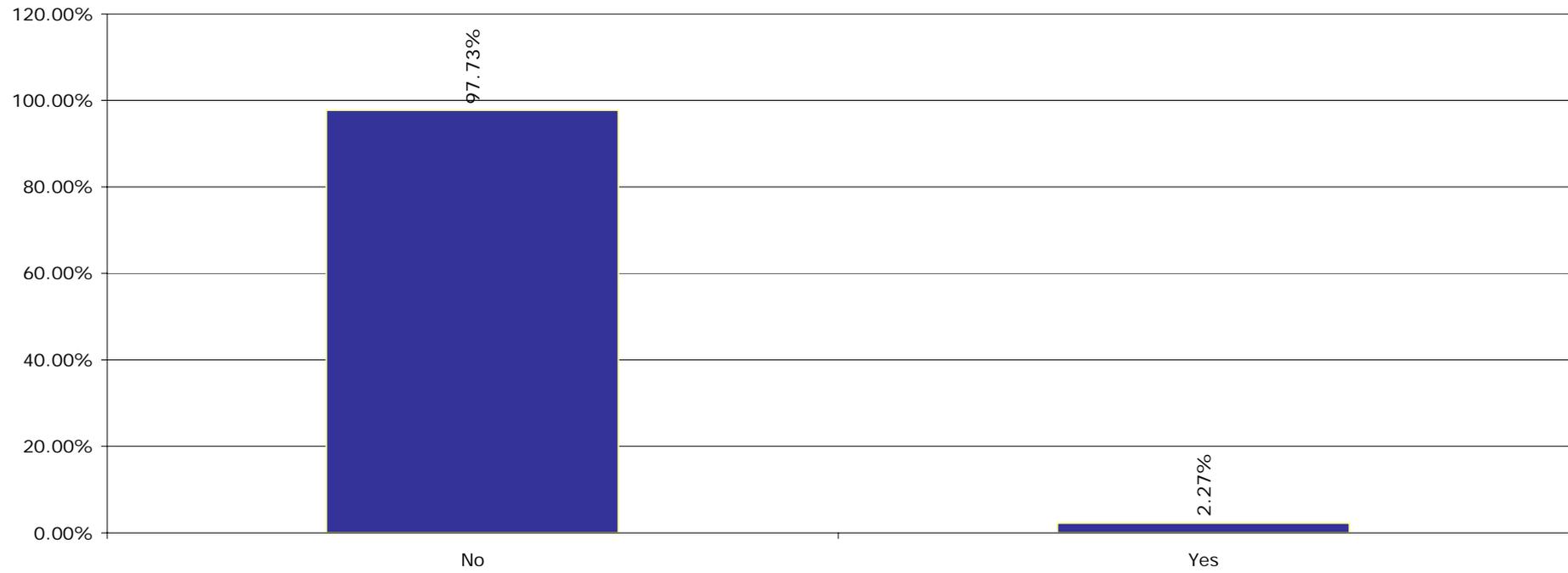
Interest Type



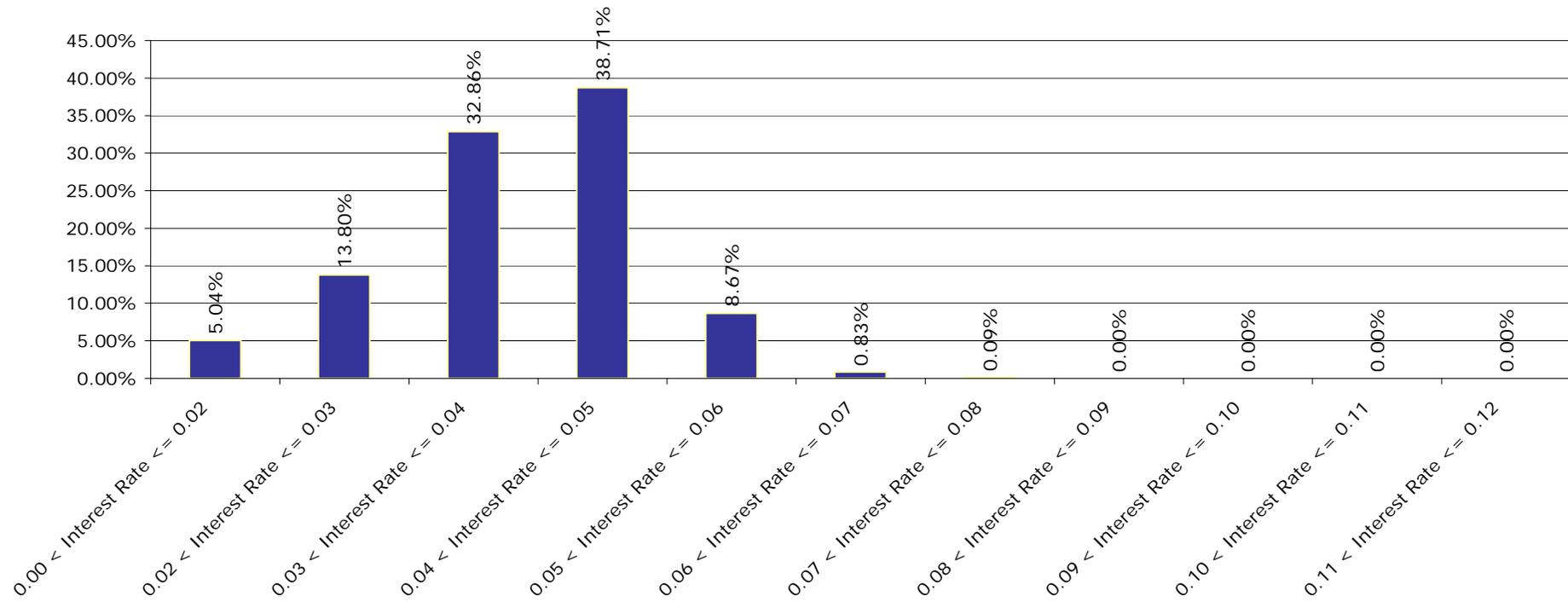
Debt to Income



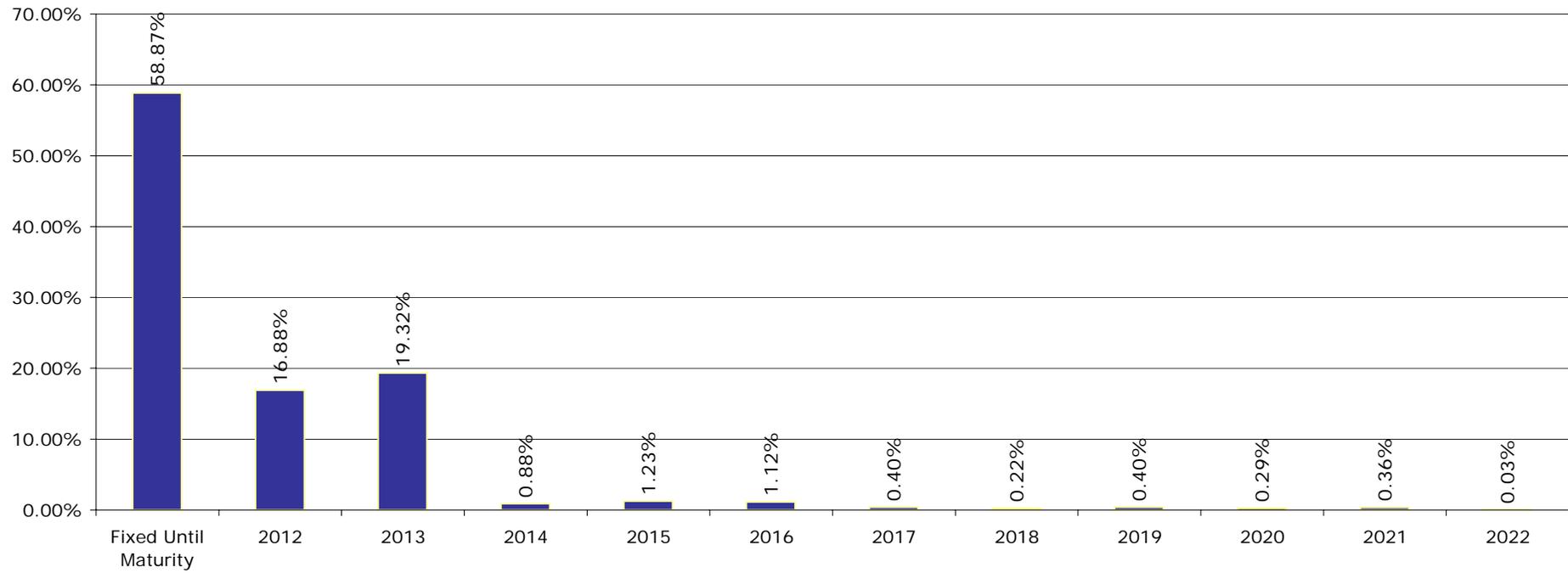
Employee Loans



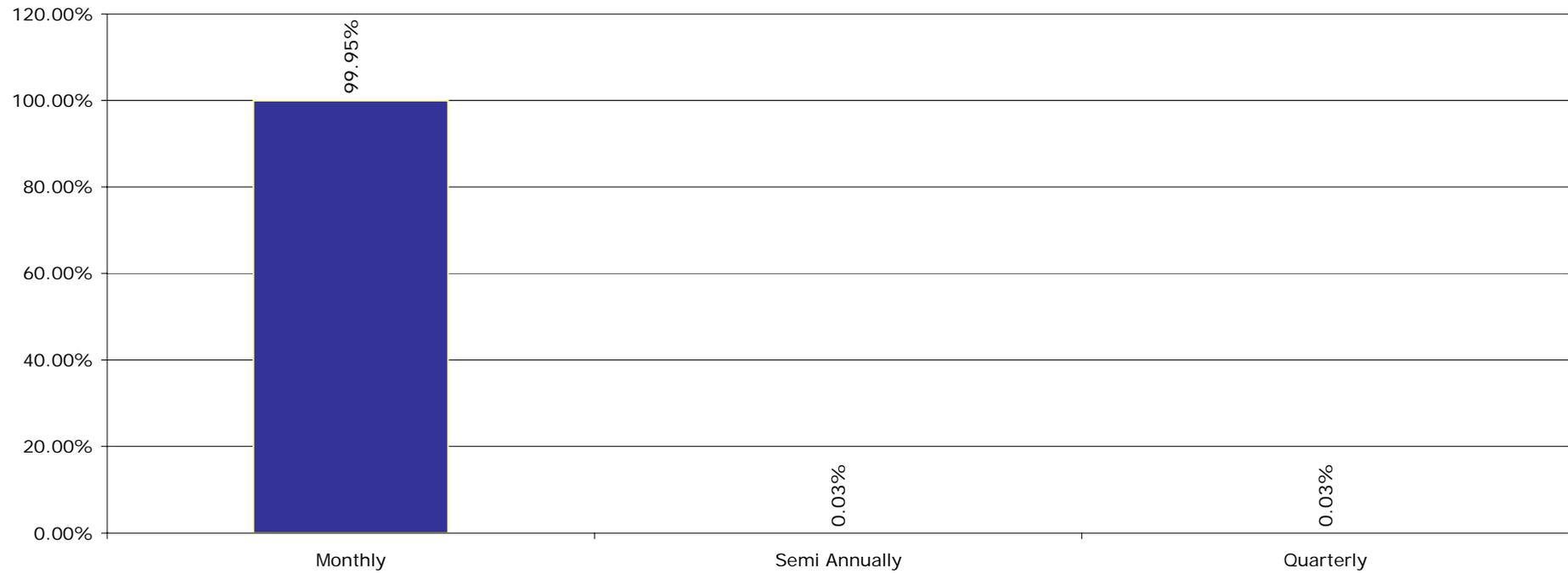
Interest Rate



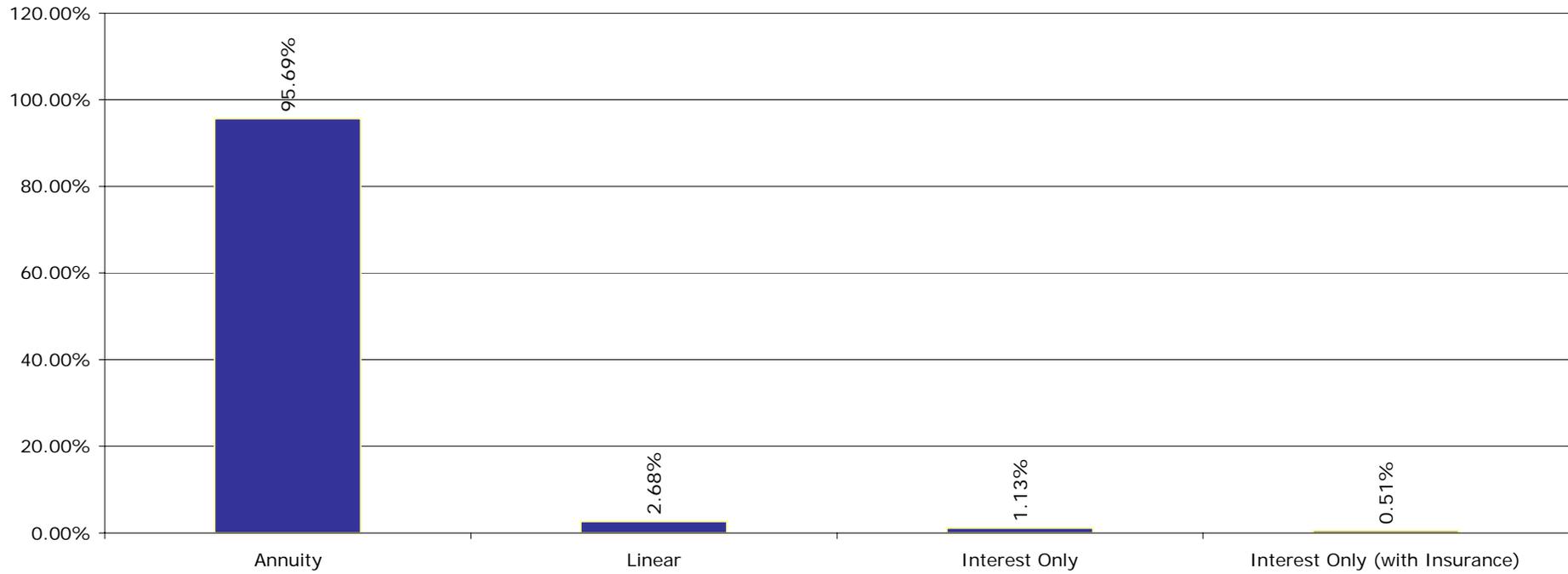
Next Reset Year



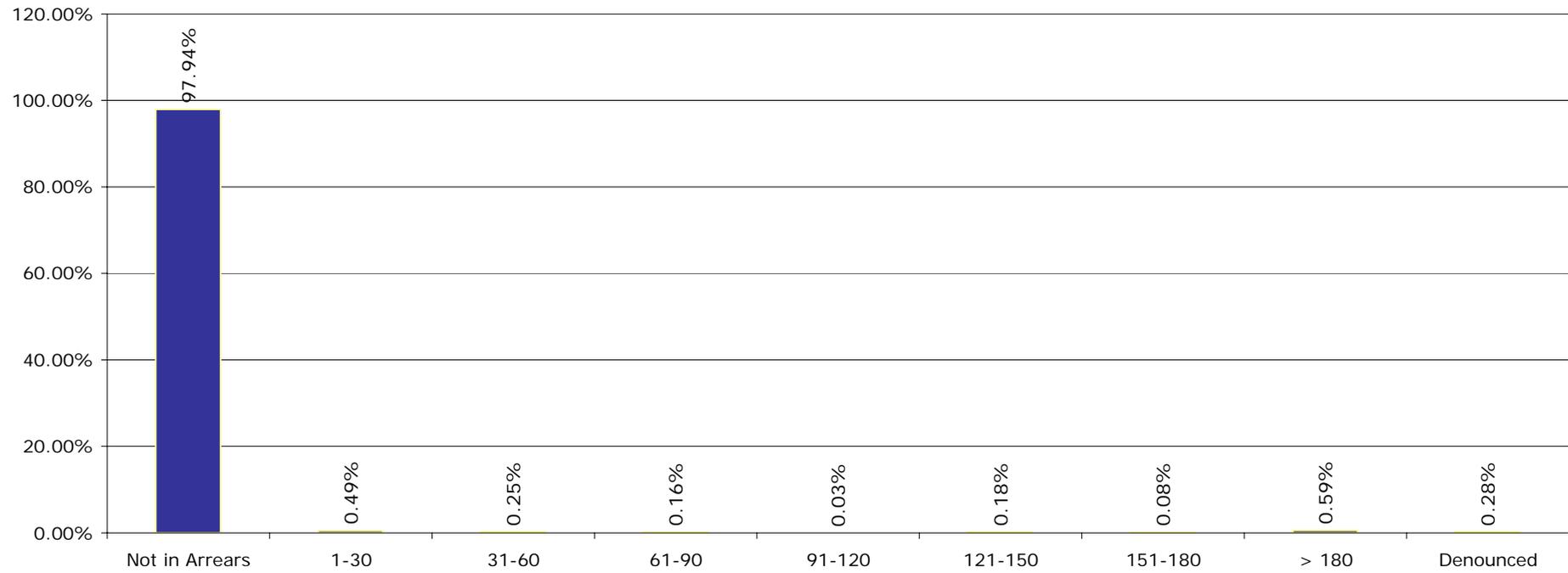
Interest Payment Frequency



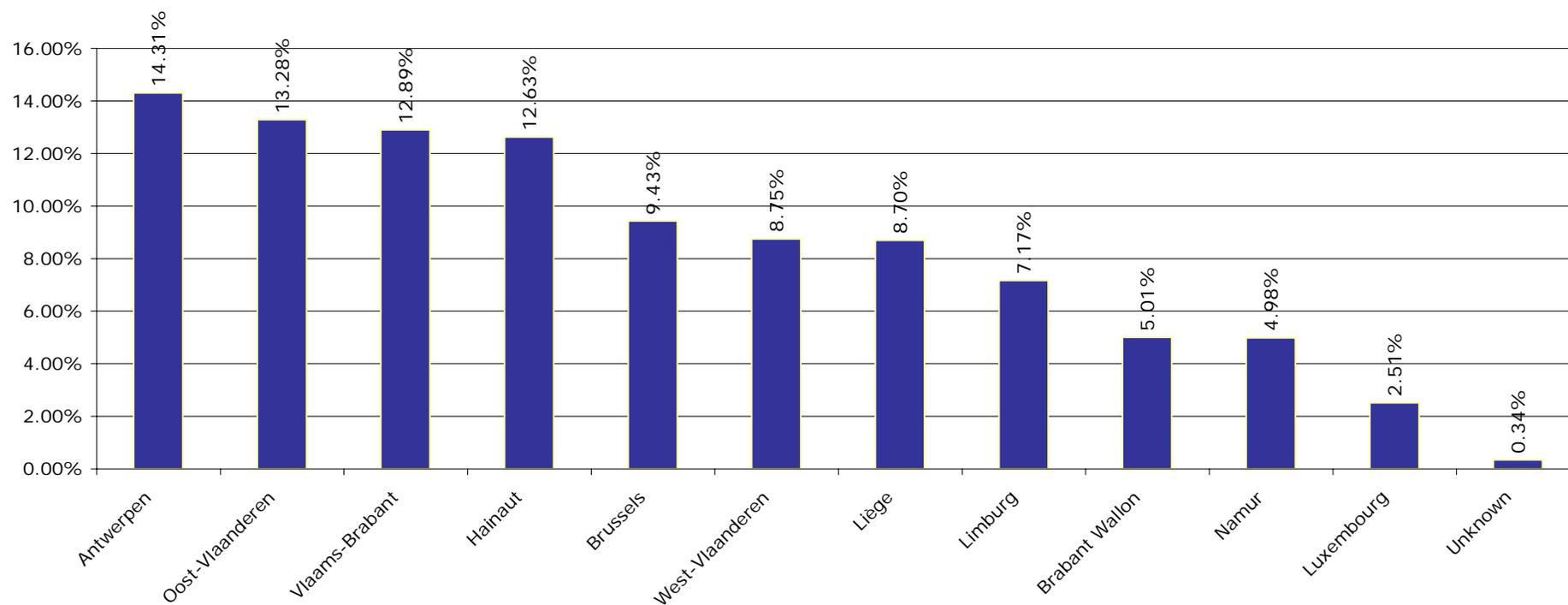
Redemption Type



Days in Arrears



Borrower Province



Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-06-2012

1. Key characteristics

Outstanding Principal Balance (EUR)	25,805,530,575
Average Borrower Balance (EUR)	81,147
Maximum Borrower Balance (EUR)	1,976,228
Number of Borrowers	318,008
Number of Advances	481,567
Weighted Average Seasoning (years)	4.6
Weighted Average Remaining Maturity (years)	16.1
Weighted Average Coupon (%)	3.9
Weighted Average DTI	40.9%
Weighted Average LTV	62.1%
Weighted Average Indexed LTV	62.06%
Weighted Mortg Covg Ratio	128.2%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-06-2012

2. Loan Size

Ranges	Outstanding Principal	%	No. of Borrowers	%
Loan Size <=50000	3,227,932,455	12.51%	137,589	43.27%
50000 < Loan Size <= 100000	6,092,081,893	23.61%	82,816	26.04%
100000 < Loan Size <= 150000	6,273,975,544	24.31%	50,978	16.03%
150000 < Loan Size <= 200000	4,538,722,178	17.59%	26,392	8.30%
200000 < Loan Size <= 250000	2,458,926,334	9.53%	11,098	3.49%
250000 < Loan Size <= 300000	1,190,773,818	4.61%	4,386	1.38%
300000 < Loan Size <= 350000	627,467,945	2.43%	1,947	0.61%
350000 < Loan Size <= 400000	380,741,715	1.48%	1,022	0.32%
400000 < Loan Size <= 450000	238,766,518	0.93%	566	0.18%
450000 < Loan Size <= 500000	184,933,388	0.72%	389	0.12%
500000 < Loan Size <= 550000	113,741,128	0.44%	217	0.07%
550000 < Loan Size <= 600000	87,374,927	0.34%	152	0.05%
600000 < Loan Size <= 650000	58,808,789	0.23%	94	0.03%
650000 < Loan Size <= 700000	48,977,438	0.19%	73	0.02%
700000 < Loan Size <= 750000	31,910,893	0.12%	44	0.01%
750000 < Loan Size <= 800000	42,654,992	0.17%	55	0.02%
800000 < Loan Size <= 850000	24,044,956	0.09%	29	0.01%
850000 < Loan Size <= 900000	27,921,782	0.11%	32	0.01%
900000 < Loan Size <= 950000	14,757,349	0.06%	16	0.01%
950000 < Loan Size <= 1000000	19,646,799	0.08%	20	0.01%
Loan Size > 1000000	121,369,733	0.47%	93	0.03%
Total	25,805,530,575	100.00%	318,008	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-06-2012

3. Loan to Value

Ranges	Outstanding Principal	%	No. of Borrowers	%
LTV <=0.1	405,969,016	1.57%	36,613	11.51%
0.1 < LTV <= 0.2	1,281,773,614	4.97%	42,194	13.27%
0.2 < LTV <= 0.3	1,978,021,793	7.67%	39,163	12.32%
0.3 < LTV <= 0.4	2,519,076,858	9.76%	37,565	11.81%
0.4 < LTV <= 0.5	2,818,180,115	10.92%	33,343	10.48%
0.5 < LTV <= 0.6	2,794,488,807	10.83%	28,083	8.83%
0.6 < LTV <= 0.7	2,908,747,686	11.27%	25,175	7.92%
0.7 < LTV <= 0.8	2,962,933,759	11.48%	22,655	7.12%
0.8 < LTV <= 0.9	3,265,191,711	12.65%	22,351	7.03%
0.9 < LTV <= 1.0	3,973,889,774	15.40%	25,194	7.92%
LTV >1	897,257,442	3.48%	5,672	1.78%
Total	25,805,530,575	100.00%	318,008	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-06-2012

4. Indexed Loan to Value

Ranges	Outstanding Principal	%	No. of Borrowers	%
Indexed LTV <=0.1	405,880,964	1.57%	36,569	11.50%
0.1 < Indexed LTV <= 0.2	1,281,773,614	4.97%	42,194	13.27%
0.2 < Indexed LTV <= 0.3	1,978,021,793	7.67%	39,163	12.32%
0.3 < Indexed LTV <= 0.4	2,518,464,737	9.76%	37,563	11.81%
0.4 < Indexed LTV <= 0.5	2,818,354,228	10.92%	33,344	10.49%
0.5 < Indexed LTV <= 0.6	2,794,926,814	10.83%	28,084	8.83%
0.6 < Indexed LTV <= 0.7	2,908,747,686	11.27%	25,175	7.92%
0.7 < Indexed LTV <= 0.8	2,962,933,759	11.48%	22,655	7.12%
0.8 < Indexed LTV <= 0.9	3,265,191,711	12.65%	22,351	7.03%
0.9 < Indexed LTV <= 1.0	3,973,889,774	15.40%	25,194	7.92%
Indexed LTV > 1	897,345,495	3.48%	5,716	1.80%
Total	25,805,530,575	100.00%	318,008	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-06-2012

5. Mortgage Coverage Ratio

Ranges	Outstanding Principal	%	No. of Borrowers	%
Mortg Covg Ratio = 0	600,813,276	2.33%	7,345	2.31%
0 < Mortg Covg Ratio <= 0.1	59,261,205	0.23%	126	0.04%
0.1 < Mortg Covg Ratio <= 0.2	174,573,437	0.68%	552	0.17%
0.2 < Mortg Covg Ratio <= 0.3	347,471,996	1.35%	1,366	0.43%
0.3 < Mortg Covg Ratio <= 0.4	569,929,295	2.21%	2,720	0.86%
0.4 < Mortg Covg Ratio <= 0.5	812,131,654	3.15%	4,429	1.39%
0.5 < Mortg Covg Ratio <= 0.6	1,192,942,232	4.62%	6,848	2.15%
0.6 < Mortg Covg Ratio <= 0.7	853,484,399	3.31%	5,451	1.71%
0.7 < Mortg Covg Ratio <= 0.8	521,929,673	2.02%	3,705	1.17%
0.8 < Mortg Covg Ratio <= 0.9	332,060,592	1.29%	2,580	0.81%
0.9 < Mortg Covg Ratio <= 1.0	474,497,224	1.84%	3,492	1.10%
1.0 < Mortg Covg Ratio <= 1.1	7,075,774,049	27.42%	52,863	16.62%
1.1 < Mortg Covg Ratio <= 1.2	3,549,154,774	13.75%	32,124	10.10%
1.2 < Mortg Covg Ratio <= 1.3	1,911,305,733	7.41%	20,453	6.43%
1.3 < Mortg Covg Ratio <= 1.4	1,546,429,325	5.99%	19,253	6.05%
1.4 < Mortg Covg Ratio <= 1.5	1,005,532,425	3.90%	13,861	4.36%
1.5 < Mortg Covg Ratio <= 1.6	690,777,945	2.68%	10,679	3.36%
1.6 < Mortg Covg Ratio <= 1.7	578,889,787	2.24%	9,813	3.09%
1.7 < Mortg Covg Ratio <= 1.8	443,559,131	1.72%	8,157	2.57%
1.8 < Mortg Covg Ratio <= 1.9	376,100,199	1.46%	7,132	2.24%
1.9 < Mortg Covg Ratio <= 2.0	287,408,082	1.11%	5,804	1.83%
Mortg Covg Ratio > 2	2,401,504,139	9.31%	99,255	31.21%
Total	25,805,530,575	100.00%	318,008	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-06-2012

6. Total Coverage Ratio

Ranges	Outstanding Principal	%	No. of Borrowers	%
Tot Covg Ratio = 1	228,435,852	0.89%	1,517	0.48%
1 < Tot Covg Ratio <= 1.2	12,926,040,423	50.09%	93,454	29.39%
1.2 < Tot Covg Ratio <= 1.4	4,632,286,769	17.95%	46,019	14.47%
1.4 < Tot Covg Ratio <= 1.6	2,229,688,408	8.64%	27,771	8.73%
1.6 < Tot Covg Ratio <= 1.8	1,371,687,181	5.32%	20,319	6.39%
1.8 < Tot Covg Ratio <= 2.0	914,366,444	3.54%	14,862	4.67%
2.0 < Tot Covg Ratio <= 2.2	753,025,845	2.92%	13,527	4.25%
2.2 < Tot Covg Ratio <= 2.4	567,716,762	2.20%	12,068	3.79%
2.4 < Tot Covg Ratio <= 2.6	364,816,861	1.41%	7,936	2.50%
2.6 < Tot Covg Ratio <= 2.8	284,325,656	1.10%	6,794	2.14%
2.8 < Tot Covg Ratio <= 3.0	227,789,369	0.88%	6,043	1.90%
Tot Covg Ratio > 3	1,305,351,006	5.06%	67,698	21.29%
Total	25,805,530,575	100.00%	318,008	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-06-2012

7. Origination Year

Ranges	Outstanding Principal	%	No. of Advances	%
1990	6,267,375	0.02%	597	0.12%
1991	4,707,452	0.02%	369	0.08%
1992	14,030,890	0.05%	2,783	0.58%
1993	28,232,852	0.11%	3,709	0.77%
1994	41,280,850	0.16%	3,853	0.80%
1995	45,804,045	0.18%	2,999	0.62%
1996	104,689,770	0.41%	5,115	1.06%
1997	130,372,985	0.51%	9,108	1.89%
1998	219,841,692	0.85%	13,825	2.87%
1999	588,867,118	2.28%	29,424	6.11%
2000	198,741,186	0.77%	8,233	1.71%
2001	176,606,799	0.68%	6,290	1.31%
2002	298,878,924	1.16%	10,144	2.11%
2003	929,007,317	3.60%	27,479	5.71%
2004	1,076,044,892	4.17%	25,365	5.27%
2005	2,857,476,144	11.07%	61,806	12.83%
2006	2,624,496,235	10.17%	44,464	9.23%
2007	2,347,935,182	9.10%	36,105	7.50%
2008	2,052,278,373	7.95%	32,682	6.79%
2009	3,445,553,117	13.35%	48,628	10.10%
2010	4,904,196,095	19.00%	61,738	12.82%
2011	3,183,523,461	12.34%	39,891	8.28%
2012	526,697,822	2.04%	6,960	1.45%
Total	25,805,530,575	100.00%	481,567	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-06-2012

8. Seasoning

Ranges (in year)	Outstanding Principal	%	No. of Advances	%
Seasoning <= 1	1,653,379,137	6.41%	21,593	4.48%
1 < Seasoning <= 2	4,776,922,082	18.51%	59,383	12.33%
2 < Seasoning <= 3	4,136,847,632	16.03%	54,119	11.24%
3 < Seasoning <= 4	2,556,527,673	9.91%	38,846	8.07%
4 < Seasoning <= 5	2,113,761,025	8.19%	33,176	6.89%
5 < Seasoning <= 6	2,445,026,388	9.47%	38,366	7.97%
6 < Seasoning <= 7	2,913,433,569	11.29%	56,306	11.69%
7 < Seasoning <= 8	1,962,711,362	7.61%	44,442	9.23%
8 < Seasoning <= 9	1,017,057,217	3.94%	27,211	5.65%
9 < Seasoning <= 10	550,105,292	2.13%	18,055	3.75%
10 < Seasoning <= 11	212,796,935	0.82%	6,914	1.44%
11 < Seasoning <= 12	166,591,236	0.65%	6,680	1.39%
12 < Seasoning <= 13	381,311,952	1.48%	16,334	3.39%
13 < Seasoning <= 14	447,220,284	1.73%	24,911	5.17%
14 < Seasoning <= 15	162,930,174	0.63%	12,959	2.69%
Seasoning > 15	308,908,614	1.20%	22,272	4.62%
Total	25,805,530,575	100.00%	481,567	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-06-2012

9. Remaining Maturity

Ranges (in year)	Outstanding Principal	%	No. of Advances	%
Remaining Maturity <= 5	1,449,733,857	5.62%	103,342	21.46%
5 < Remaining Maturity <= 10	4,431,196,962	17.17%	131,340	27.27%
10 < Remaining Maturity <= 15	6,238,111,236	24.17%	103,581	21.51%
15 < Remaining Maturity <= 20	5,705,421,871	22.11%	68,103	14.14%
20 < Remaining Maturity <= 25	4,732,816,377	18.34%	46,278	9.61%
25 < Remaining Maturity <= 30	3,047,888,322	11.81%	27,093	5.63%
30 < Remaining Maturity <= 35	78,328,823	0.30%	736	0.15%
Remaining Maturity > 35	122,033,127	0.47%	1,094	0.23%
Total	25,805,530,575	100.00%	481,567	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-06-2012

10. Original Maturity

Ranges (in year)	Outstanding Principal	%	No. of Advances	%
Original Maturity <= 5	151,388,881	0.59%	2,733	0.57%
5 < Original Maturity <= 10	1,052,151,926	4.08%	49,923	10.37%
10 < Original Maturity <= 15	4,776,866,924	18.51%	148,349	30.81%
15 < Original Maturity <= 20	8,795,707,234	34.08%	161,689	33.58%
20 < Original Maturity <= 25	6,290,185,013	24.38%	74,363	15.44%
25 < Original Maturity <= 30	4,455,959,953	17.27%	41,941	8.71%
30 < Original Maturity <= 35	115,763,964	0.45%	1,025	0.21%
35 < Original Maturity <= 40	165,698,847	0.64%	1,528	0.32%
Original Maturity > 40	1,807,834	0.01%	16	0.00%
Total	25,805,530,575	100.00%	481,567	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-06-2012

11. Interest Type

Interest Type	Outstanding Principal	%	No. of Advances	%
Fixed	14,896,953,471	57.73%	298,801	62.05%
Variable with Cap	10,585,948,022	41.02%	155,560	32.30%
Variable without cap	322,629,082	1.25%	27,206	5.65%
Total	25,805,530,575	100.00%	481,567	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-06-2012

12. Debt to Income

Ranges	Outstanding Principal	%	No. of Advances	%
DTI <= 0.1	209,601,062	0.81%	7,496	1.56%
0.1 < DTI <= 0.2	1,830,895,680	7.09%	45,307	9.41%
0.2 < DTI <= 0.3	4,878,093,856	18.90%	92,347	19.18%
0.3 < DTI <= 0.4	6,956,065,710	26.96%	103,408	21.47%
0.4 < DTI <= 0.5	4,844,492,674	18.77%	63,705	13.23%
0.5 < DTI <= 0.6	2,250,835,308	8.72%	27,226	5.65%
0.6 < DTI <= 0.7	1,162,893,007	4.51%	13,266	2.75%
0.7 < DTI <= 0.8	572,290,770	2.22%	6,342	1.32%
DTI > 0.8	634,803,776	2.46%	7,055	1.47%
Unknown	2,465,558,732	9.55%	115,415	23.97%
Total	25,805,530,575	100.00%	481,567	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-06-2012

13. Employee Loans

Employees	Outstanding Principal	%	No. of Advances	%
No	25,220,641,158	97.73%	466,594	96.89%
Yes	584,889,417	2.27%	14,973	3.11%
Total	25,805,530,575	100.00%	481,567	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-06-2012

14. Interest Rate

Ranges	Outstanding Principal	%	No. of Advances	%
0.00 < Interest Rate <= 0.02	1,300,560,657	5.04%	22,705	4.71%
0.02 < Interest Rate <= 0.03	3,560,502,134	13.80%	59,273	12.31%
0.03 < Interest Rate <= 0.04	8,478,973,942	32.86%	135,548	28.15%
0.04 < Interest Rate <= 0.05	9,989,676,055	38.71%	190,559	39.57%
0.05 < Interest Rate <= 0.06	2,237,624,641	8.67%	57,488	11.94%
0.06 < Interest Rate <= 0.07	213,366,686	0.83%	14,526	3.02%
0.07 < Interest Rate <= 0.08	23,702,236	0.09%	1,363	0.28%
0.08 < Interest Rate <= 0.09	848,851	0.00%	74	0.02%
0.09 < Interest Rate <= 0.10	214,592	0.00%	20	0.00%
0.10 < Interest Rate <= 0.11	56,766	0.00%	9	0.00%
0.11 < Interest Rate <= 0.12	4,013	0.00%	2	0.00%
Total	25,805,530,575	100.00%	481,567	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-06-2012

15. Next Reset Year

Year	Outstanding Principal	%	No. of Advances	%
Fixed Until Maturity	15,191,509,943	58.87%	324,288	67.34%
2012	4,354,926,480	16.88%	64,356	13.36%
2013	4,985,943,832	19.32%	73,539	15.27%
2014	227,439,480	0.88%	4,618	0.96%
2015	318,294,851	1.23%	4,990	1.04%
2016	289,982,681	1.12%	4,305	0.89%
2017	102,222,378	0.40%	1,596	0.33%
2018	56,728,717	0.22%	794	0.16%
2019	102,989,411	0.40%	1,318	0.27%
2020	73,998,252	0.29%	800	0.17%
2021	93,721,274	0.36%	894	0.19%
2022	7,773,275	0.03%	69	0.01%
Total	25,805,530,575	100.00%	481,567	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-06-2012

16. Interest Payment Frequency

Frequency	Outstanding Principal	%	No. of Advances	%
Monthly	25,791,841,431	99.95%	480,520	99.78%
Semi Annually	6,938,041	0.03%	819	0.17%
Quarterly	6,751,104	0.03%	228	0.05%
Total	25,805,530,575	100.00%	481,567	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-06-2012

17. Redemption Type

Redemption Type	Outstanding Principal	%	No. of Advances	%
Annuity	24,693,270,030	95.69%	448,099	93.05%
Linear	690,801,923.62	2.68%	29,640	6.15%
Interest Only	290,498,486.67	1.13%	2,680	0.56%
Interest Only (with Insurance)	130,960,134.58	0.51%	1,148	0.24%
Total	25,805,530,575	100.00%	481,567	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-06-2012

18. Days in Arrears

No. of Days	Outstanding Principal	%	No. of Advances	%
Not in Arrears	25,274,925,548	97.94%	475,409	98.72%
1-30	127,505,265	0.49%	1,653	0.34%
31-60	63,824,525	0.25%	688	0.14%
61-90	40,417,409	0.16%	440	0.09%
91-120	7,262,551	0.03%	85	0.02%
121-150	46,949,921	0.18%	477	0.10%
151-180	20,306,482	0.08%	224	0.05%
> 180	152,232,119	0.59%	1,568	0.33%
Denounced	72,106,755	0.28%	1,023	0.21%
Total	25,805,530,575	100.00%	481,567	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 30-06-2012

19. Borrower Province

Province	Outstanding Principal	%	No. of Advances	%
Antwerpen	3,691,574,433	14.31%	68,840	14.29%
Oost-Vlaanderen	3,427,237,519	13.28%	67,707	14.06%
Vlaams-Brabant	3,327,415,882	12.89%	65,006	13.50%
Hainaut	3,258,301,235	12.63%	59,877	12.43%
Brussels	2,434,079,168	9.43%	31,416	6.52%
West-Vlaanderen	2,258,131,853	8.75%	43,995	9.14%
Liège	2,244,371,611	8.70%	46,937	9.75%
Limburg	1,849,364,419	7.17%	37,599	7.81%
Brabant Wallon	1,292,638,184	5.01%	21,466	4.46%
Namur	1,285,899,431	4.98%	24,517	5.09%
Luxembourg	648,067,372	2.51%	12,173	2.53%
Unknown	88,449,469	0.34%	2,034	0.42%
Total	25,805,530,575	100.00%	481,567	100.00%