

# **Bass Master Issuer**

*Report date: 30 June 2011*

## **MORTGAGE PORTFOLIO REPORT**

**Mortgage Portfolio Report:**

Reporting month as of ultimo:

**Bass Master Issuer**

June 2011

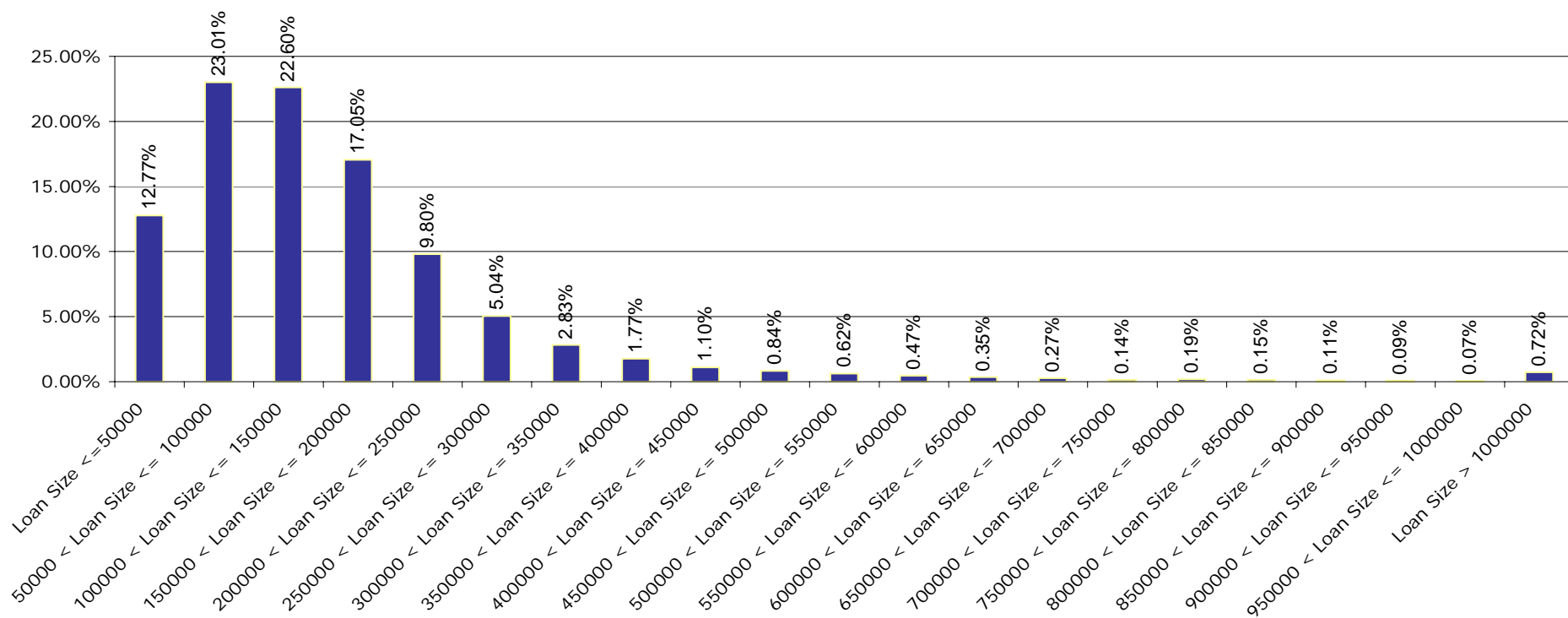
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**Key Characteristics**

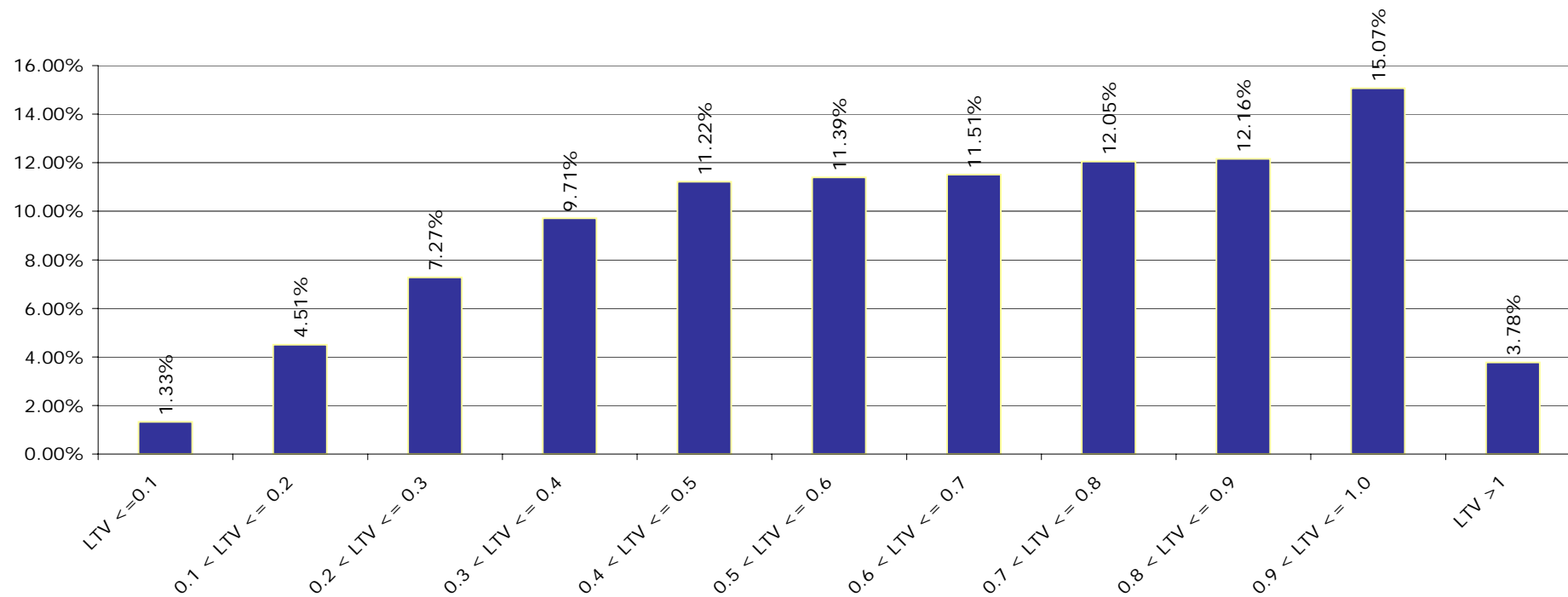
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Oustanding Principal Balance (EUR)	25,589,425,517
Average Borrower Balance (EUR)	81,921
Maximum Borrower Balance (EUR)	1,976,083
Number of Borrowers	312,368
Number of Advances	479,912
Weighted Average Seasoning (years)	4.5
Weighted Average Remaining Maturity (years)	15.9
Weighted Average Coupon (%)	3.9
Weighted Average DTI	43.2%
Weighted Average LTV	62.5%
Weighted Average Indexed LTV	54.7%
Weighted Mortgage Coverage Ratio	121.2%

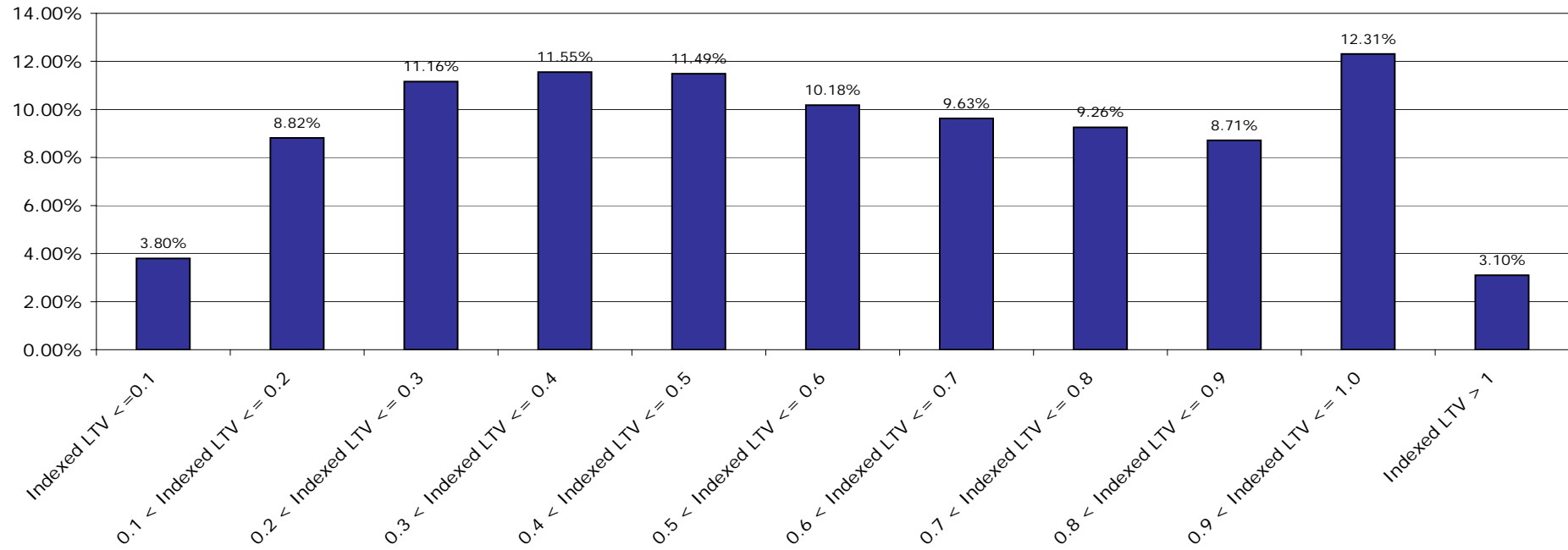
Loan Size



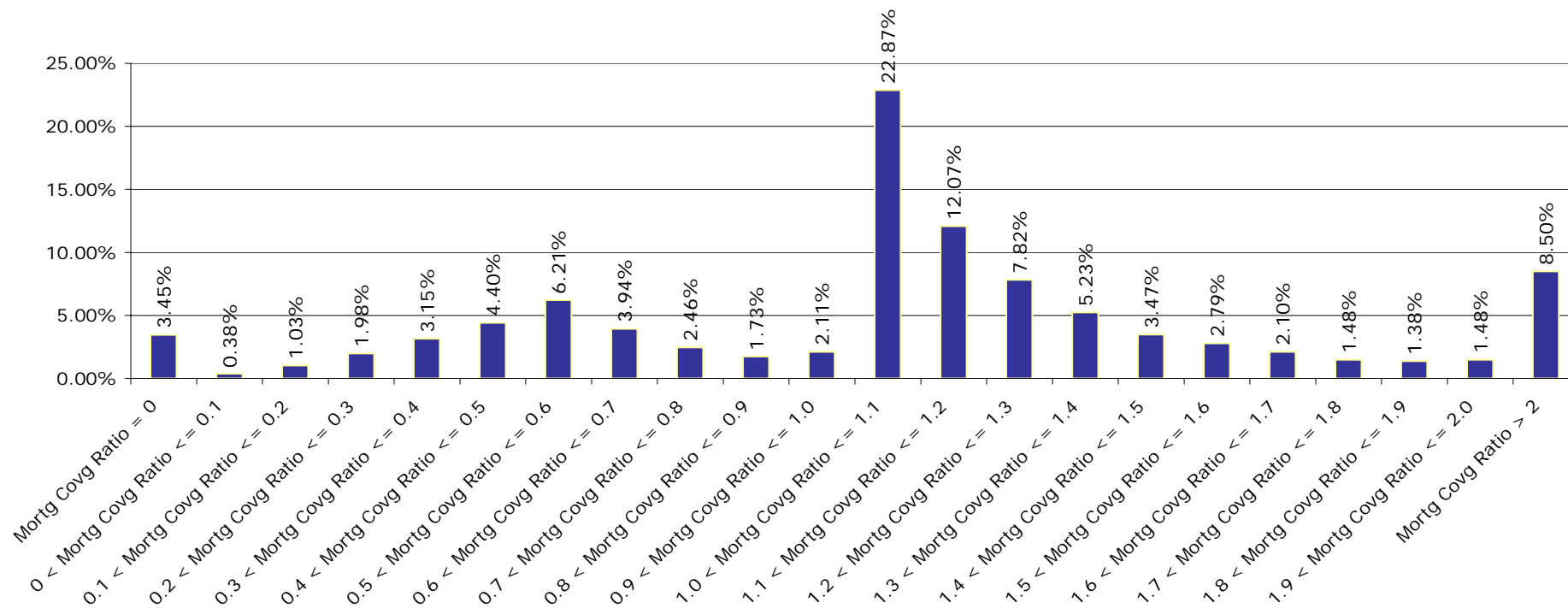
Loan to Value



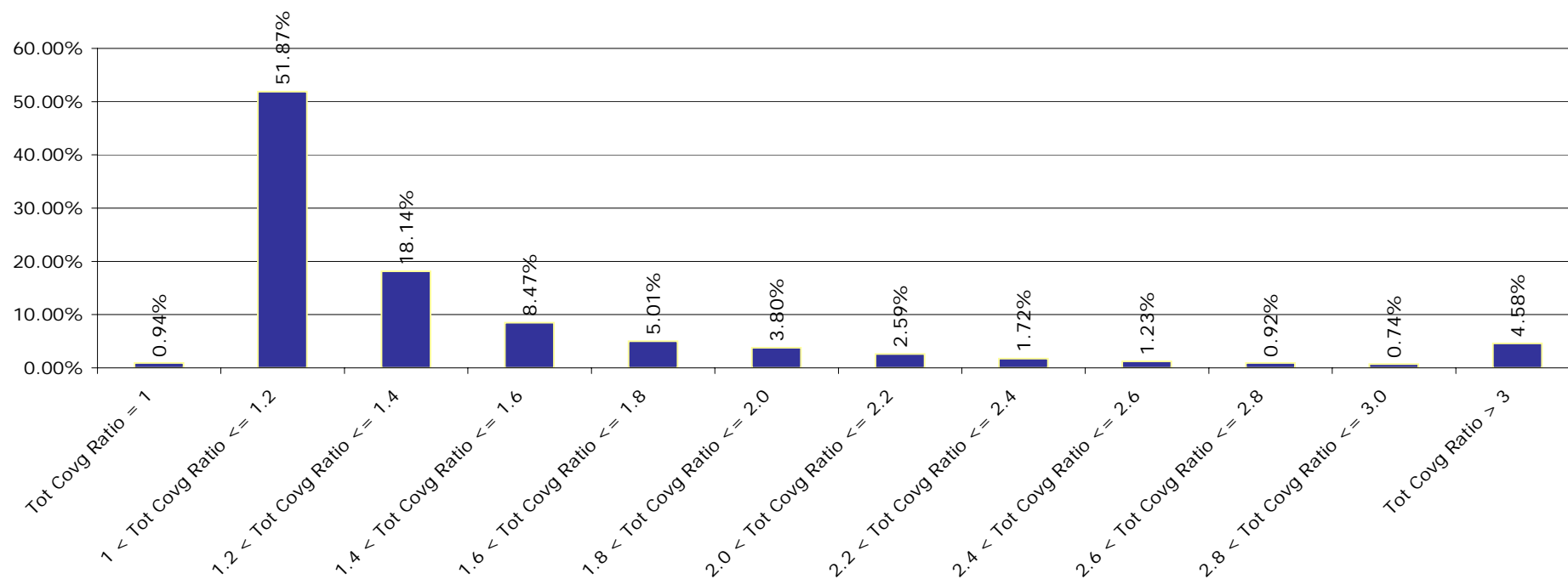
Indexed Loan to Value



Mortgage Coverage Ratio



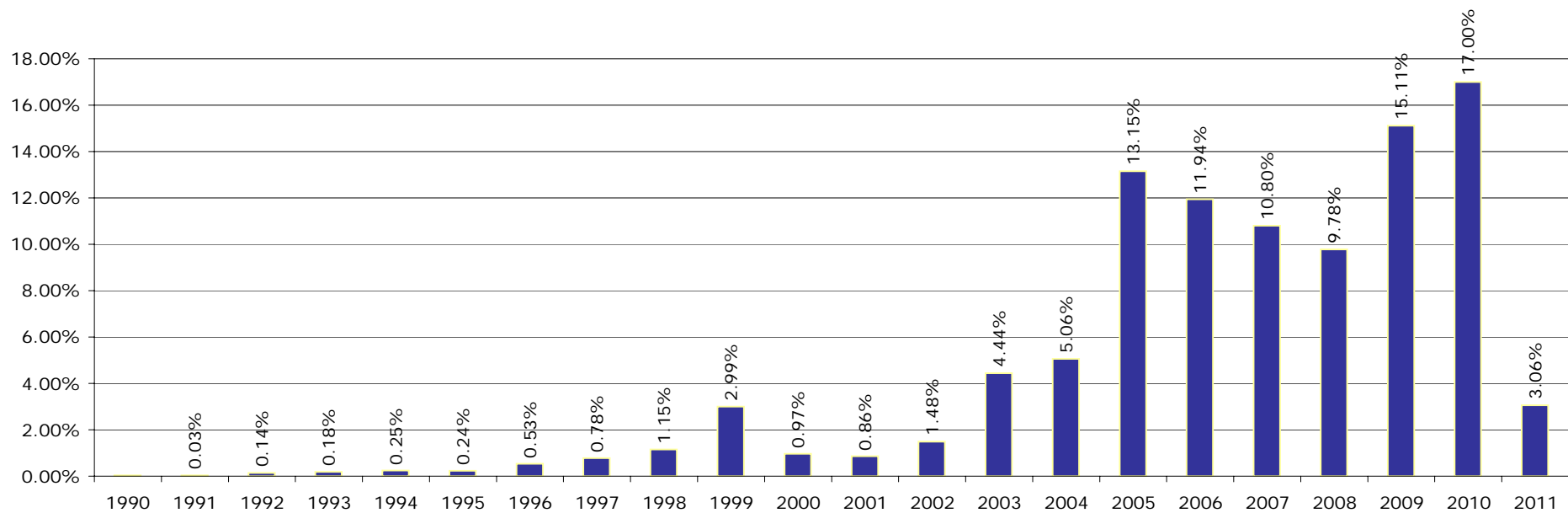
Total Coverage Ratio



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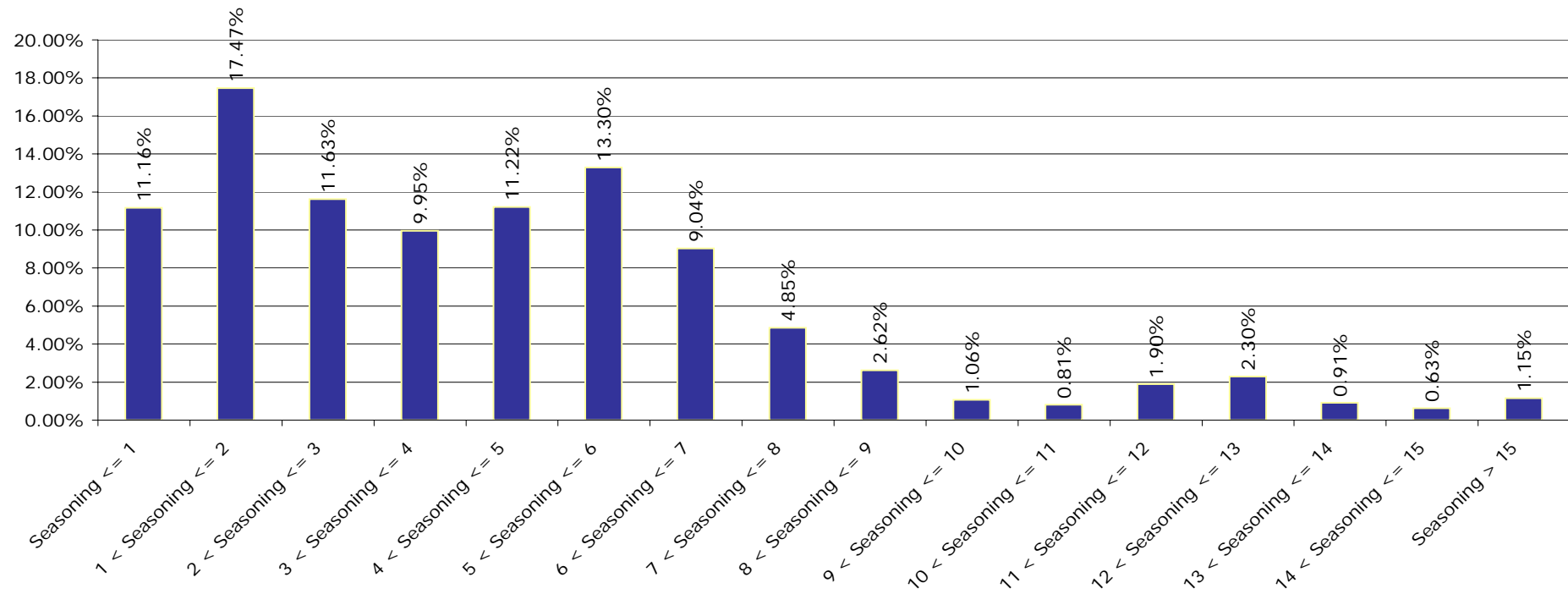
**Origination Year**

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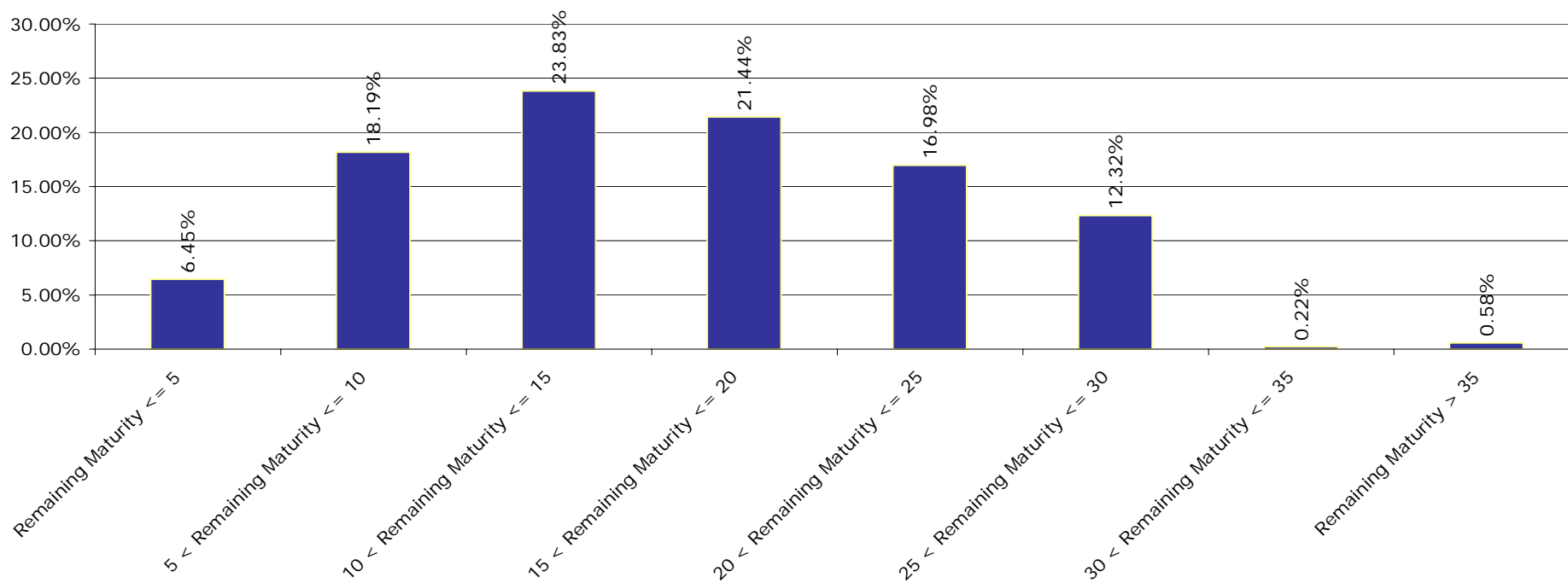




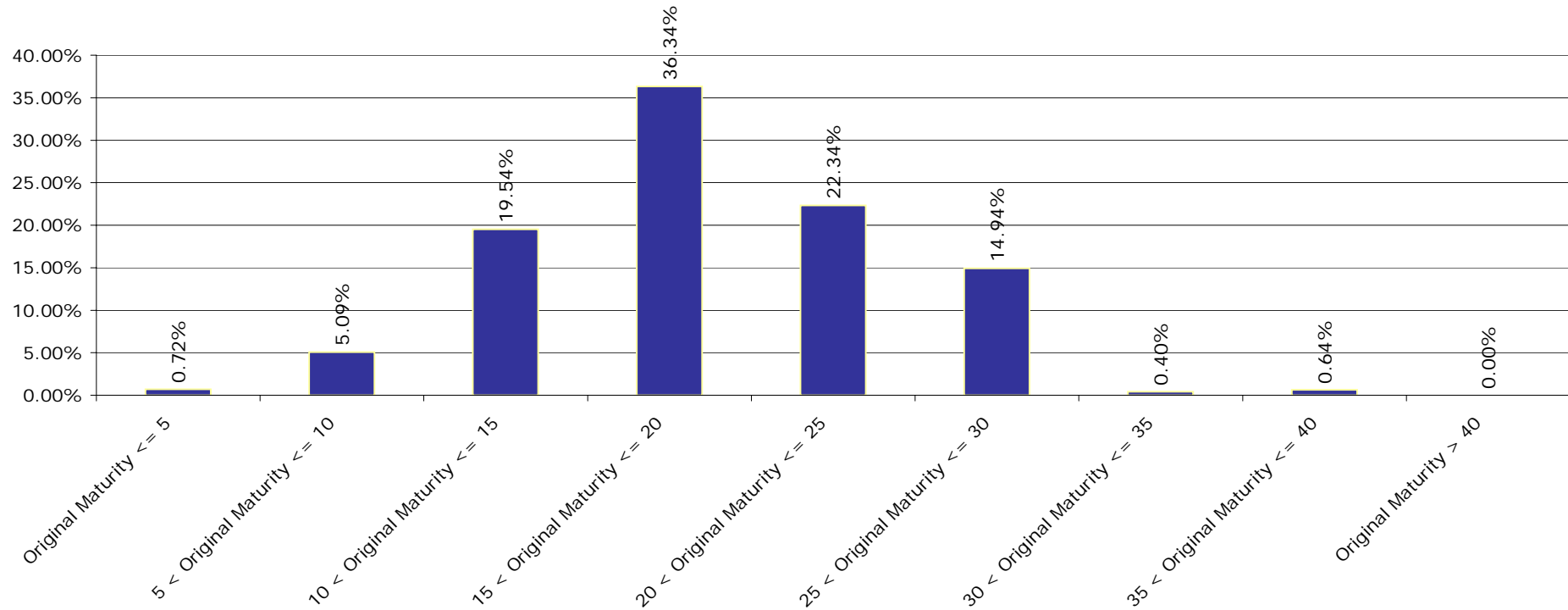
Seasoning



Remaining Maturity

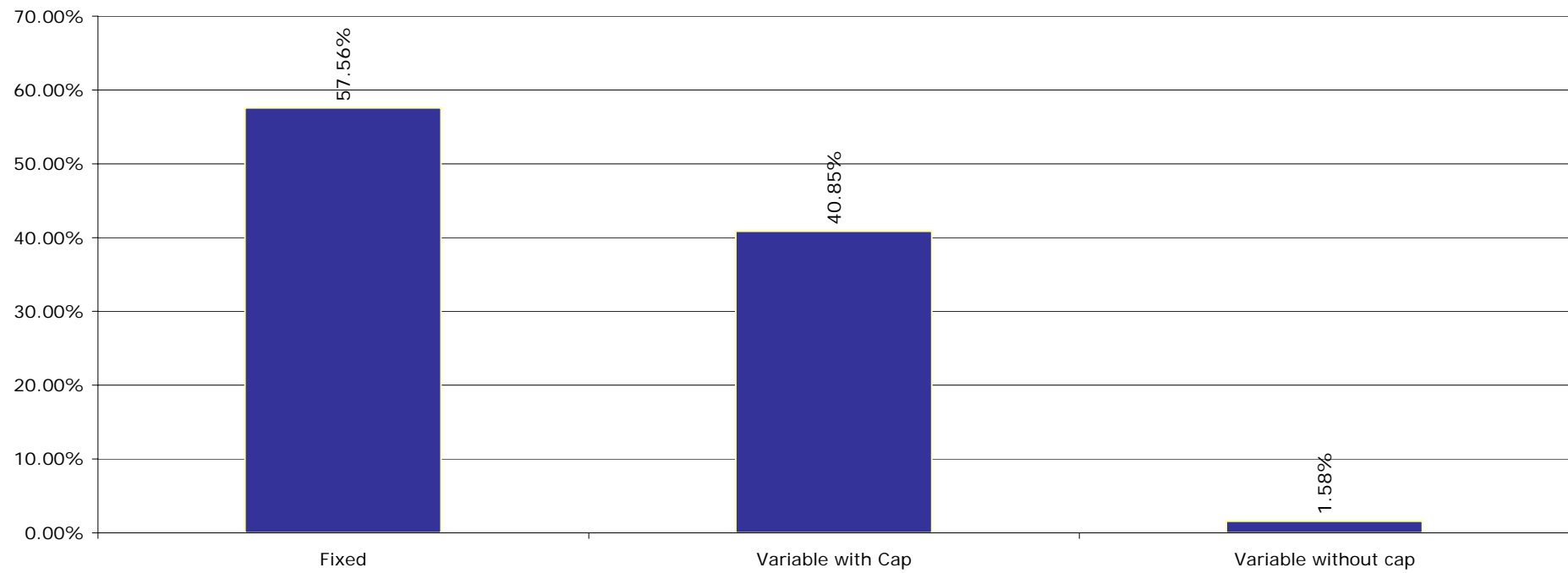


Original Maturity



**Interest Type**

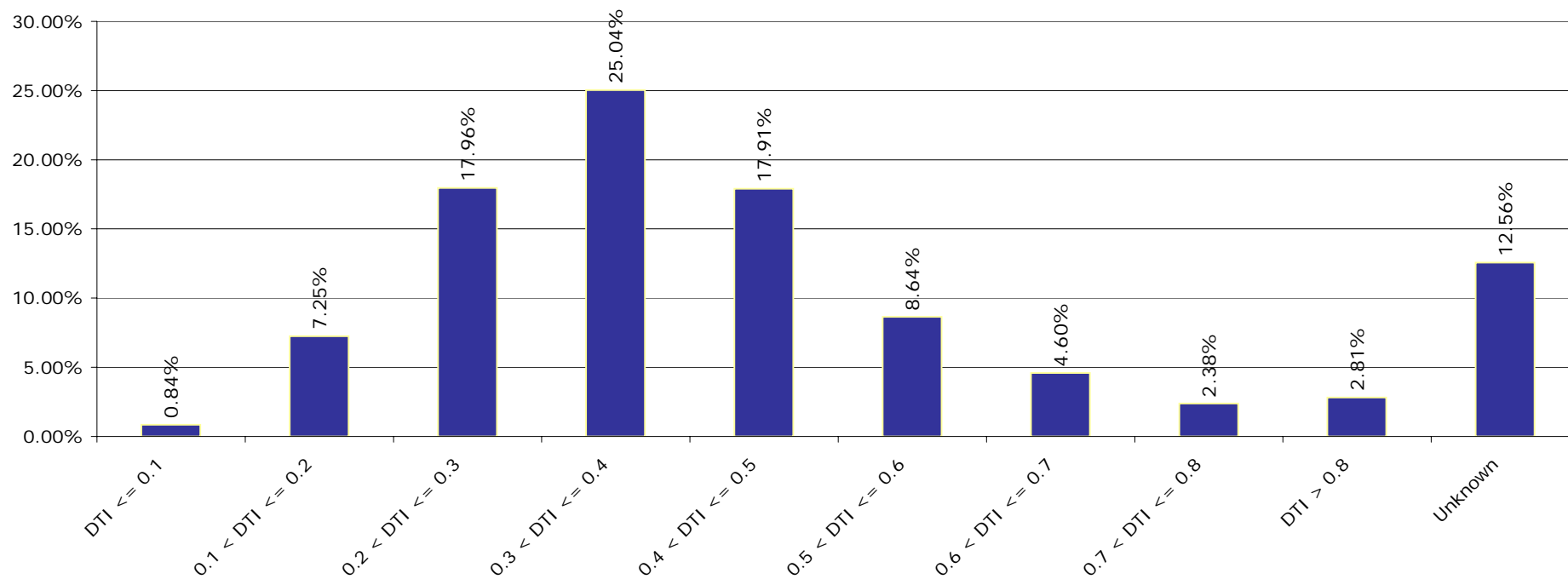
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**Debt to Income**

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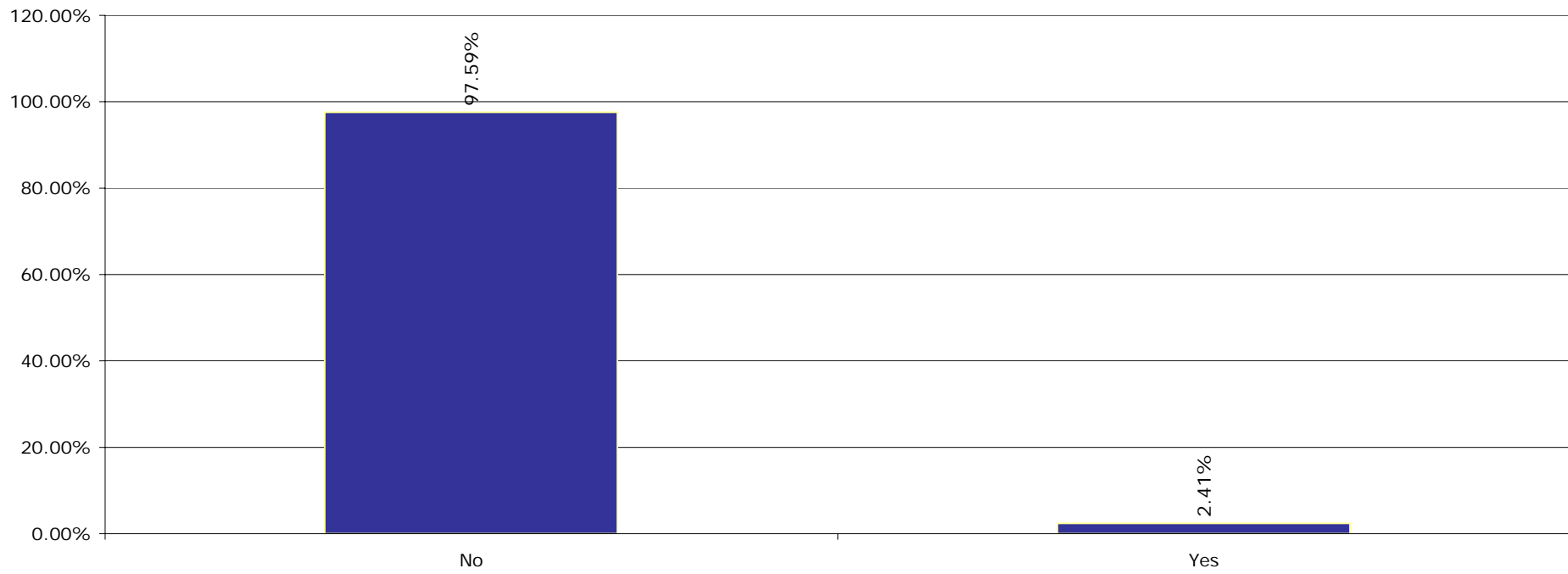
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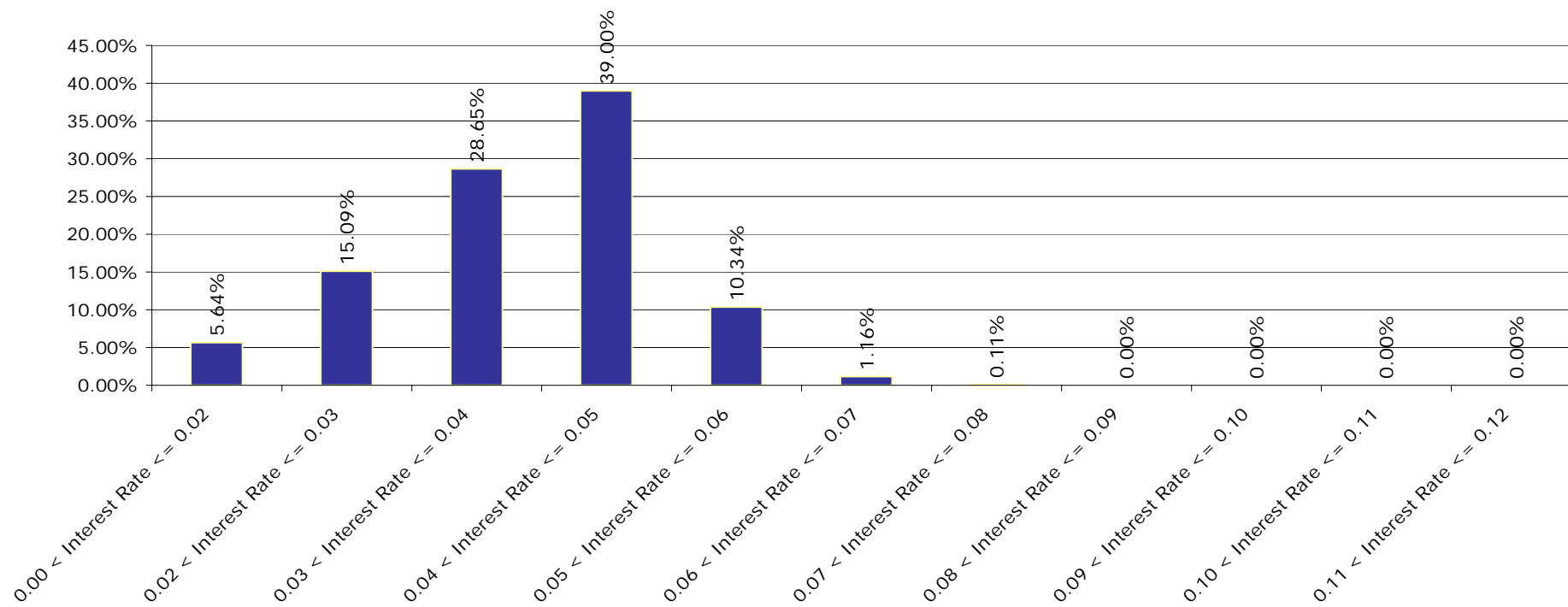
**Employee Loans**

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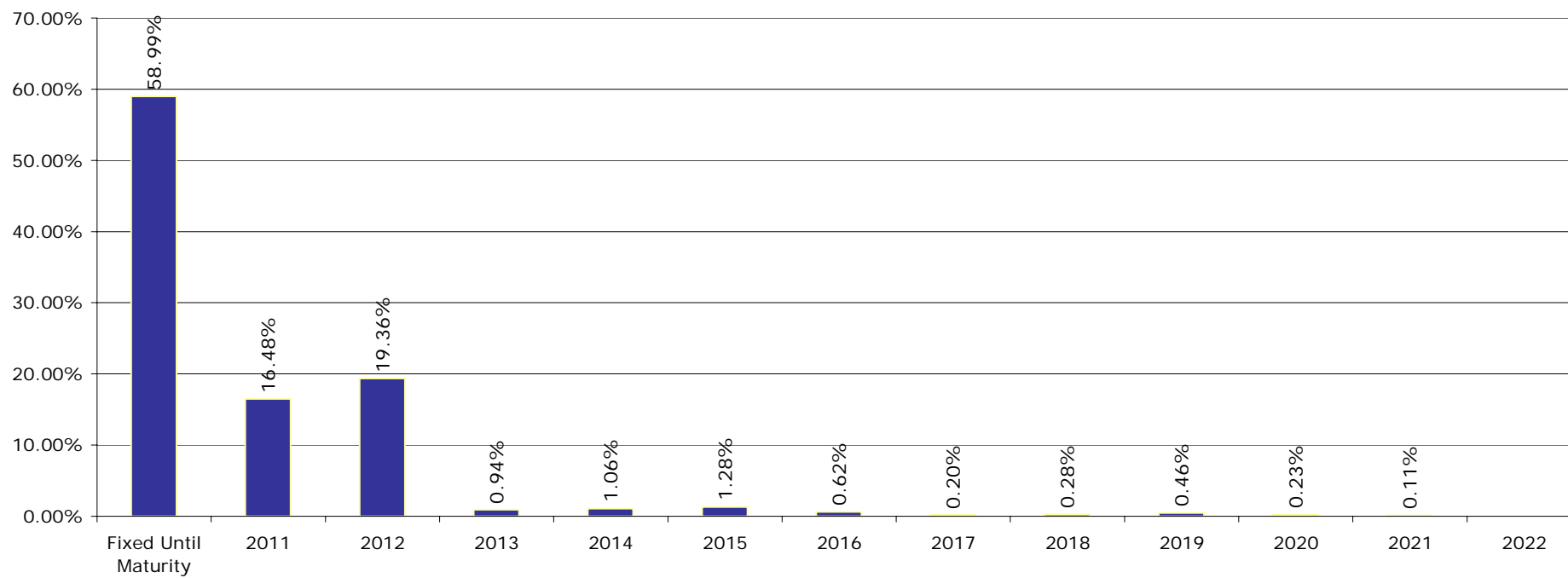
Interest Rate



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**Next Reset Year**

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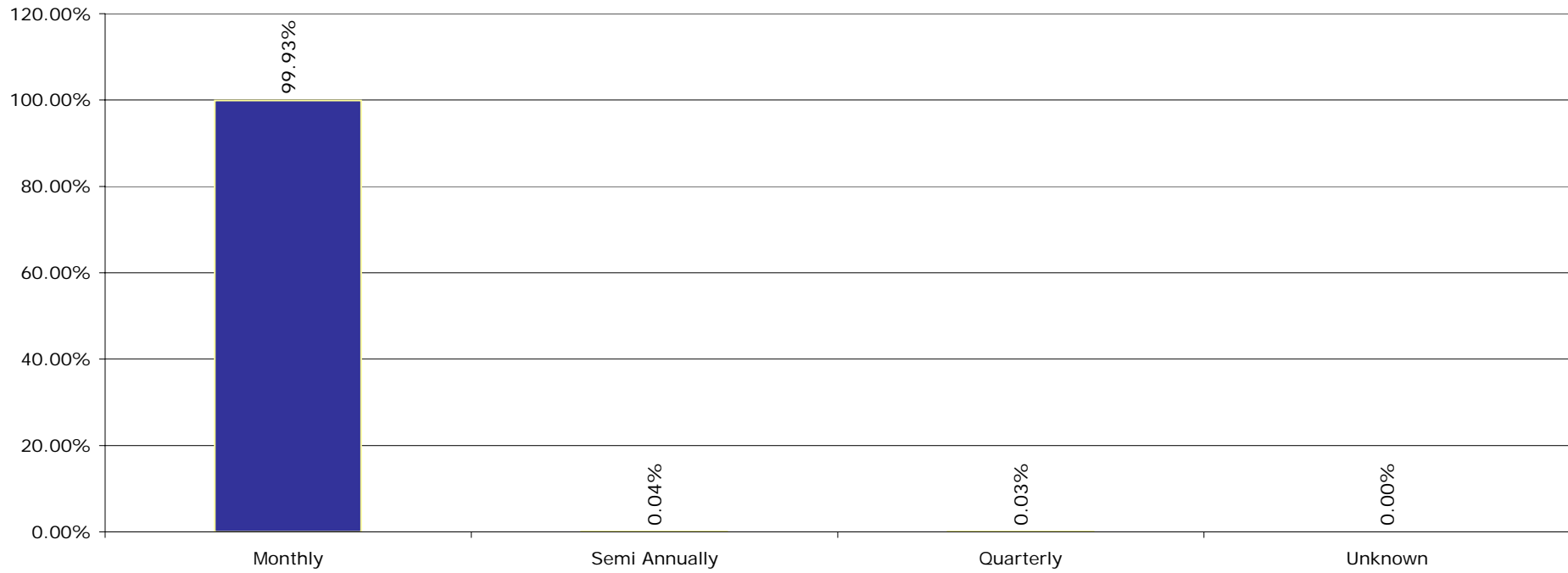
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**Interest Payment Frequency**

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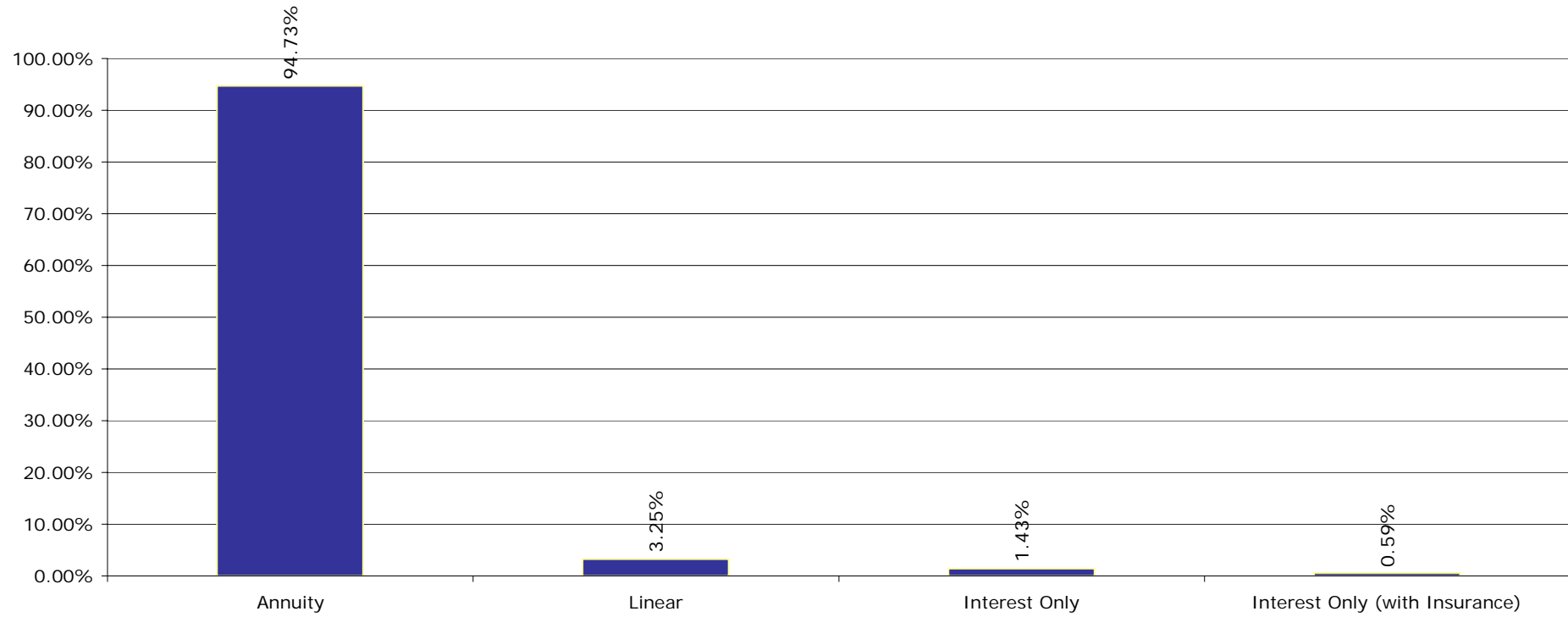
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**Redemption Type**

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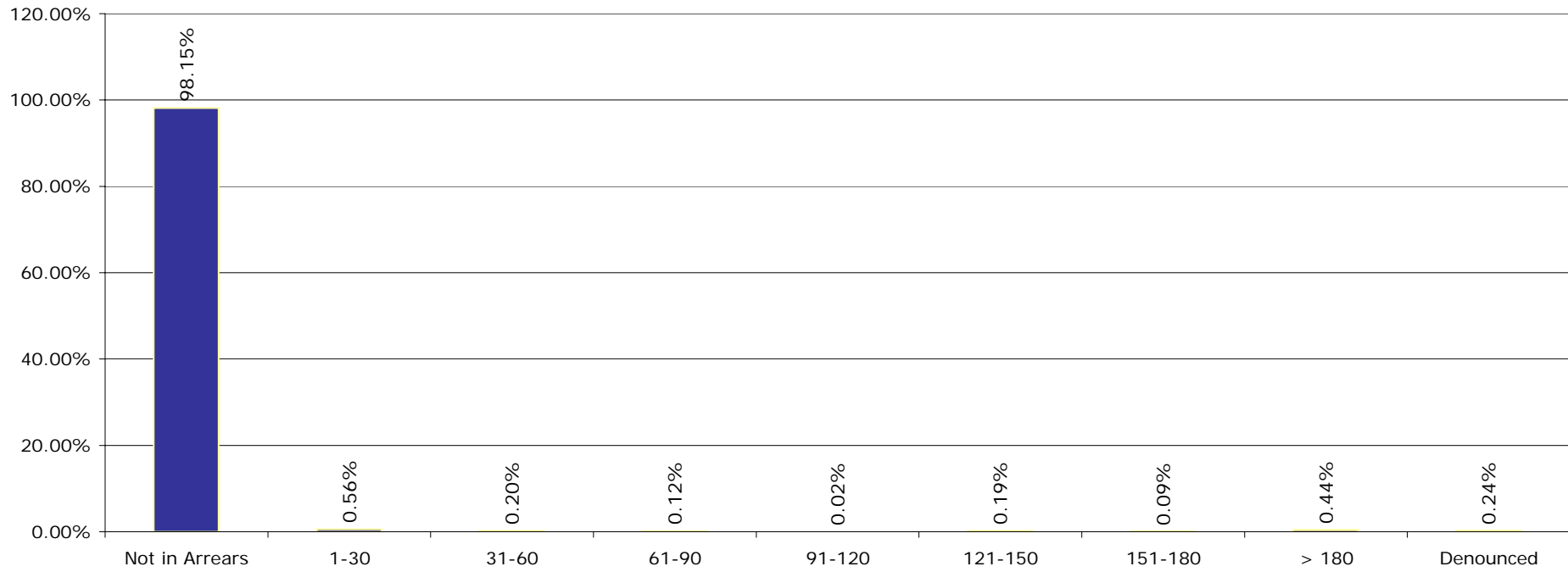
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**Days in Arrears**

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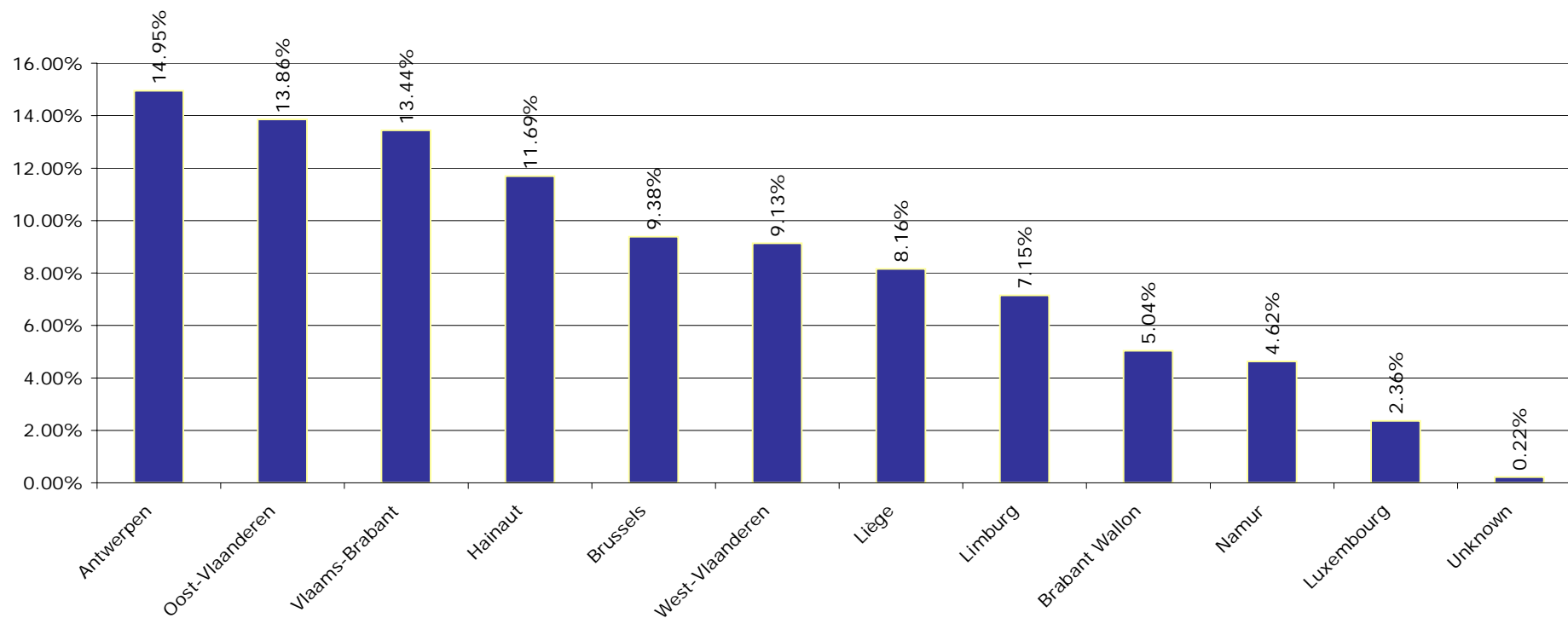
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**Borrower Province**

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# Bass Master Issuer

## Pool Characteristics

**Mortgage pool as of: 30-06-2011**

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### 1. Key characteristics

Outstanding Principal Balance (EUR)	25,589,425,517.35
Average Borrower Balance (EUR)	81,920.76
Maximum Borrower Balance (EUR)	1,976,083.01
Number of Borrowers	312,368
Number of Advances	479,912
Weighted Average Seasoning (years)	4.5
Weighted Average Remaining Maturity (years)	15.9
Weighted Average Coupon (%)	3.9
Weighted Average DTI	43.2%
Weighted Average LTV	62.5%
Weighted Average Indexed LTV	54.74%
Weighted Mortg Covg Ratio	121.2%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-06-2011

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### 2. Loan Size

Ranges	Outstanding Principal	%	No. of Borrowers	%
Loan Size <=50000	3,268,613,448	12.77%	137,827	44.12%
50000 < Loan Size <= 100000	5,887,615,943	23.01%	80,456	25.76%
100000 < Loan Size <= 150000	5,784,120,181	22.60%	47,018	15.05%
150000 < Loan Size <= 200000	4,363,010,291	17.05%	25,320	8.11%
200000 < Loan Size <= 250000	2,508,581,968	9.80%	11,303	3.62%
250000 < Loan Size <= 300000	1,288,542,205	5.04%	4,734	1.52%
300000 < Loan Size <= 350000	723,444,010	2.83%	2,241	0.72%
350000 < Loan Size <= 400000	452,674,416	1.77%	1,212	0.39%
400000 < Loan Size <= 450000	282,277,635	1.10%	668	0.21%
450000 < Loan Size <= 500000	214,645,319	0.84%	452	0.14%
500000 < Loan Size <= 550000	159,010,842	0.62%	304	0.10%
550000 < Loan Size <= 600000	119,432,372	0.47%	208	0.07%
600000 < Loan Size <= 650000	90,806,420	0.35%	146	0.05%
650000 < Loan Size <= 700000	69,563,294	0.27%	103	0.03%
700000 < Loan Size <= 750000	36,091,364	0.14%	50	0.02%
750000 < Loan Size <= 800000	49,695,079	0.19%	64	0.02%
800000 < Loan Size <= 850000	37,833,642	0.15%	46	0.01%
850000 < Loan Size <= 900000	28,119,673	0.11%	32	0.01%
900000 < Loan Size <= 950000	23,096,558	0.09%	25	0.01%
950000 < Loan Size <= 1000000	18,563,512	0.07%	19	0.01%
Loan Size > 1000000	183,687,344	0.72%	140	0.04%
Total	25,589,425,517	100.00%	312,368	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-06-2011

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### 3. Loan to Value

<b>Ranges</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Borrowers</b>	<b>%</b>
LTV <=0.1	340,413,408	1.33%	31,728	10.16%
0.1 < LTV <= 0.2	1,153,284,129	4.51%	41,152	13.17%
0.2 < LTV <= 0.3	1,860,806,409	7.27%	38,616	12.36%
0.3 < LTV <= 0.4	2,485,290,341	9.71%	36,895	11.81%
0.4 < LTV <= 0.5	2,871,151,771	11.22%	34,190	10.95%
0.5 < LTV <= 0.6	2,915,423,797	11.39%	29,278	9.37%
0.6 < LTV <= 0.7	2,944,625,033	11.51%	25,536	8.17%
0.7 < LTV <= 0.8	3,083,037,516	12.05%	23,819	7.63%
0.8 < LTV <= 0.9	3,112,306,077	12.16%	21,304	6.82%
0.9 < LTV <= 1.0	3,856,489,891	15.07%	23,935	7.66%
LTV >1	966,597,145	3.78%	5,915	1.89%
<b>Total</b>	<b>25,589,425,517</b>	<b>100.00%</b>	<b>312,368</b>	<b>100.00%</b>

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-06-2011

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### 4. Indexed Loan to Value

<b>Ranges</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Borrowers</b>	<b>%</b>
Indexed LTV <=0.1	972,520,539	3.80%	61,136	19.57%
0.1 < Indexed LTV <= 0.2	2,256,735,453	8.82%	52,780	16.90%
0.2 < Indexed LTV <= 0.3	2,855,493,709	11.16%	42,315	13.55%
0.3 < Indexed LTV <= 0.4	2,955,636,328	11.55%	33,476	10.72%
0.4 < Indexed LTV <= 0.5	2,939,492,756	11.49%	27,894	8.93%
0.5 < Indexed LTV <= 0.6	2,605,101,363	10.18%	21,670	6.94%
0.6 < Indexed LTV <= 0.7	2,463,806,382	9.63%	18,363	5.88%
0.7 < Indexed LTV <= 0.8	2,368,731,772	9.26%	16,380	5.24%
0.8 < Indexed LTV <= 0.9	2,228,405,905	8.71%	14,357	4.60%
0.9 < Indexed LTV <= 1.0	3,151,046,823	12.31%	19,279	6.17%
Indexed LTV > 1	792,454,487	3.10%	4,718	1.51%
<b>Total</b>	<b>25,589,425,517</b>	<b>100.00%</b>	<b>312,368</b>	<b>100.00%</b>



# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-06-2011

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### 5. Mortgage Coverage Ratio

Ranges	Outstanding Principal	%	No. of Borrowers	%
Mortg Covg Ratio = 0	882,942,554	3.45%	8,894	2.85%
0 < Mortg Covg Ratio <= 0.1	96,510,218	0.38%	206	0.07%
0.1 < Mortg Covg Ratio <= 0.2	262,419,731	1.03%	807	0.26%
0.2 < Mortg Covg Ratio <= 0.3	506,977,701	1.98%	1,990	0.64%
0.3 < Mortg Covg Ratio <= 0.4	806,752,572	3.15%	3,790	1.21%
0.4 < Mortg Covg Ratio <= 0.5	1,125,546,181	4.40%	6,001	1.92%
0.5 < Mortg Covg Ratio <= 0.6	1,588,710,948	6.21%	9,056	2.90%
0.6 < Mortg Covg Ratio <= 0.7	1,008,007,662	3.94%	6,411	2.05%
0.7 < Mortg Covg Ratio <= 0.8	628,564,869	2.46%	4,369	1.40%
0.8 < Mortg Covg Ratio <= 0.9	442,466,443	1.73%	3,213	1.03%
0.9 < Mortg Covg Ratio <= 1.0	539,941,435	2.11%	3,802	1.22%
1.0 < Mortg Covg Ratio <= 1.1	5,851,749,245	22.87%	44,599	14.28%
1.1 < Mortg Covg Ratio <= 1.2	3,089,106,561	12.07%	29,117	9.32%
1.2 < Mortg Covg Ratio <= 1.3	2,001,542,533	7.82%	22,600	7.24%
1.3 < Mortg Covg Ratio <= 1.4	1,338,281,274	5.23%	16,987	5.44%
1.4 < Mortg Covg Ratio <= 1.5	888,075,092	3.47%	13,066	4.18%
1.5 < Mortg Covg Ratio <= 1.6	712,737,543	2.79%	11,694	3.74%
1.6 < Mortg Covg Ratio <= 1.7	536,587,424	2.10%	9,319	2.98%
1.7 < Mortg Covg Ratio <= 1.8	378,164,392	1.48%	6,928	2.22%
1.8 < Mortg Covg Ratio <= 1.9	352,431,180	1.38%	7,120	2.28%
1.9 < Mortg Covg Ratio <= 2.0	377,734,742	1.48%	8,305	2.66%
Mortg Covg Ratio > 2	2,174,175,218	8.50%	94,094	30.12%
Total	25,589,425,517	100.00%	312,368	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-06-2011

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### 6. Total Coverage Ratio

<b>Ranges</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Borrowers</b>	<b>%</b>
Tot Covg Ratio = 1	239,400,201	0.94%	1,495	0.48%
1 < Tot Covg Ratio <= 1.2	13,272,313,182	51.87%	94,111	30.13%
1.2 < Tot Covg Ratio <= 1.4	4,641,278,932	18.14%	46,945	15.03%
1.4 < Tot Covg Ratio <= 1.6	2,166,256,940	8.47%	28,365	9.08%
1.6 < Tot Covg Ratio <= 1.8	1,281,825,198	5.01%	18,794	6.02%
1.8 < Tot Covg Ratio <= 2.0	972,966,143	3.80%	17,295	5.54%
2.0 < Tot Covg Ratio <= 2.2	663,137,634	2.59%	13,138	4.21%
2.2 < Tot Covg Ratio <= 2.4	439,974,883	1.72%	9,529	3.05%
2.4 < Tot Covg Ratio <= 2.6	314,973,566	1.23%	7,346	2.35%
2.6 < Tot Covg Ratio <= 2.8	236,289,126	0.92%	5,952	1.91%
2.8 < Tot Covg Ratio <= 3.0	188,565,393	0.74%	5,188	1.66%
Tot Covg Ratio > 3	1,172,444,319	4.58%	64,210	20.56%
<b>Total</b>	<b>25,589,425,517</b>	<b>100.00%</b>	<b>312,368</b>	<b>100.00%</b>

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-06-2011

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### 7. Origination Year

Ranges	Outstanding Principal	%	No. of Advances	%
1990	8,243,555	0.03%	656	0.14%
1991	7,883,185	0.03%	1,468	0.31%
1992	36,879,642	0.14%	5,078	1.06%
1993	47,300,207	0.18%	4,121	0.86%
1994	63,020,650	0.25%	4,185	0.87%
1995	60,970,854	0.24%	3,197	0.67%
1996	136,371,119	0.53%	7,565	1.58%
1997	199,581,551	0.78%	13,857	2.89%
1998	293,792,872	1.15%	14,970	3.12%
1999	766,210,898	2.99%	32,521	6.78%
2000	247,342,312	0.97%	8,805	1.83%
2001	220,850,126	0.86%	8,123	1.69%
2002	379,871,839	1.48%	12,421	2.59%
2003	1,136,537,848	4.44%	29,699	6.19%
2004	1,294,439,962	5.06%	27,471	5.72%
2005	3,365,765,573	13.15%	66,665	13.89%
2006	3,056,284,954	11.94%	48,325	10.07%
2007	2,763,945,613	10.80%	39,819	8.30%
2008	2,503,769,278	9.78%	36,598	7.63%
2009	3,867,691,975	15.11%	51,250	10.68%
2010	4,350,672,342	17.00%	53,501	11.15%
2011	781,999,164	3.06%	9,617	2.00%
Total	25,589,425,517	100.00%	479,912	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-06-2011

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### 8. Seasoning

<b>Ranges (in year)</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
Seasoning <= 1	2,856,207,676	11.16%	35,762	7.45%
1 < Seasoning <= 2	4,470,043,404	17.47%	55,457	11.56%
2 < Seasoning <= 3	2,974,964,163	11.63%	41,860	8.72%
3 < Seasoning <= 4	2,546,626,506	9.95%	37,061	7.72%
4 < Seasoning <= 5	2,870,247,982	11.22%	42,373	8.83%
5 < Seasoning <= 6	3,402,266,779	13.30%	60,824	12.67%
6 < Seasoning <= 7	2,312,481,789	9.04%	47,608	9.92%
7 < Seasoning <= 8	1,242,007,598	4.85%	29,650	6.18%
8 < Seasoning <= 9	671,296,579	2.62%	19,247	4.01%
9 < Seasoning <= 10	272,130,545	1.06%	10,259	2.14%
10 < Seasoning <= 11	207,293,087	0.81%	7,182	1.50%
11 < Seasoning <= 12	485,681,267	1.90%	18,008	3.75%
12 < Seasoning <= 13	588,500,277	2.30%	27,393	5.71%
13 < Seasoning <= 14	232,852,107	0.91%	14,149	2.95%
14 < Seasoning <= 15	161,663,054	0.63%	11,282	2.35%
Seasoning > 15	295,162,705	1.15%	21,797	4.54%
<b>Total</b>	<b>25,589,425,517</b>	<b>100.00%</b>	<b>479,912</b>	<b>100.00%</b>

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-06-2011

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### 9. Remaining Maturity

<b>Ranges (in year)</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
Remaining Maturity <= 5	1,649,615,235	6.45%	107,686.00	22.44%
5 < Remaining Maturity <= 10	4,654,131,298	18.19%	130,573.00	27.21%
10 < Remaining Maturity <= 15	6,096,778,653	23.83%	100,442.00	20.93%
15 < Remaining Maturity <= 20	5,485,984,497	21.44%	66,123.00	13.78%
20 < Remaining Maturity <= 25	4,344,745,514	16.98%	44,100.00	9.19%
25 < Remaining Maturity <= 30	3,153,166,108	12.32%	29,113.00	6.07%
30 < Remaining Maturity <= 35	56,719,326	0.22%	508.00	0.11%
Remaining Maturity > 35	148,284,886	0.58%	1,367.00	0.28%
<b>Total</b>	<b>25,589,425,517</b>	<b>100.00%</b>	<b>479,912</b>	<b>100.00%</b>

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-06-2011

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### 10. Original Maturity

<b>Ranges (in year)</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
Original Maturity <= 5	183,205,643	0.72%	2,841	0.59%
5 < Original Maturity <= 10	1,301,509,132	5.09%	54,215	11.30%
10 < Original Maturity <= 15	4,999,263,176	19.54%	148,665	30.98%
15 < Original Maturity <= 20	9,300,455,814	36.34%	166,841	34.76%
20 < Original Maturity <= 25	5,716,053,829	22.34%	68,348	14.24%
25 < Original Maturity <= 30	3,822,558,822	14.94%	36,567	7.62%
30 < Original Maturity <= 35	102,351,418	0.40%	921	0.19%
35 < Original Maturity <= 40	162,857,674	0.64%	1,503	0.31%
Original Maturity > 40	1,170,009	0.00%	11	0.00%
<b>Total</b>	<b>25,589,425,517</b>	<b>100.00%</b>	<b>479,912</b>	<b>100.00%</b>

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-06-2011

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### 11. Interest Type

<b>Interest Type</b>	<b>Outstanding Principal</b>		<b>No. of Advances</b>	
		<b>%</b>		<b>%</b>
Fixed	14,730,048,462	57.56%	289,417	60.31%
Variable with Cap	10,454,371,097	40.85%	156,295	32.57%
Variable without cap	405,005,959	1.58%	34,200	7.13%
Total	25,589,425,517	100.00%	479,912	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-06-2011

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### 12. Debt to Income

<b>Ranges</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
DTI <= 0.1	215,258,855	0.84%	6,936	1.45%
0.1 < DTI <= 0.2	1,856,478,707	7.25%	42,577	8.87%
0.2 < DTI <= 0.3	4,595,162,614	17.96%	85,082	17.73%
0.3 < DTI <= 0.4	6,408,512,534	25.04%	95,017	19.80%
0.4 < DTI <= 0.5	4,583,255,766	17.91%	59,699	12.44%
0.5 < DTI <= 0.6	2,211,253,563	8.64%	26,233	5.47%
0.6 < DTI <= 0.7	1,176,356,602	4.60%	13,010	2.71%
0.7 < DTI <= 0.8	610,297,932	2.38%	6,450	1.34%
DTI > 0.8	719,178,854	2.81%	7,443	1.55%
Unknown	3,213,670,090	12.56%	137,465	28.64%
Total	25,589,425,517	100.00%	479,912	100.00%



# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-06-2011

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### 13. Employee Loans

<b>Employees</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
No	24,973,718,252	97.59%	463,994	96.68%
Yes	615,707,266	2.41%	15,918	3.32%
Total	25,589,425,517	100.00%	479,912	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-06-2011

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### 14. Interest Rate

Ranges	Outstanding Principal	%	No. of Advances	%
0.00 < Interest Rate <= 0.02	1,443,542,488	5.64%	23,209	4.84%
0.02 < Interest Rate <= 0.03	3,861,827,660	15.09%	63,112	13.15%
0.03 < Interest Rate <= 0.04	7,330,545,572	28.65%	116,400	24.25%
0.04 < Interest Rate <= 0.05	9,979,275,326	39.00%	188,046	39.18%
0.05 < Interest Rate <= 0.06	2,647,202,528	10.34%	70,964	14.79%
0.06 < Interest Rate <= 0.07	297,076,605	1.16%	16,597	3.46%
0.07 < Interest Rate <= 0.08	28,469,294	0.11%	1,455	0.30%
0.08 < Interest Rate <= 0.09	1,046,660	0.00%	78	0.02%
0.09 < Interest Rate <= 0.10	314,978	0.00%	26	0.01%
0.10 < Interest Rate <= 0.11	110,939	0.00%	19	0.00%
0.11 < Interest Rate <= 0.12	13,466	0.00%	6	0.00%
Total	25,589,425,517	100.00%	479,912	100.00%

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### 15. Next Reset Year

Year	Outstanding Principal	%	No. of Advances	%
Fixed Until Maturity	15,096,122,487	58.99%	321,653	67.02%
2011	4,217,010,824	16.48%	62,349	12.99%
2012	4,954,034,035	19.36%	73,378	15.29%
2013	239,369,365	0.94%	6,124	1.28%
2014	271,186,078	1.06%	5,007	1.04%
2015	328,671,480	1.28%	4,943	1.03%
2016	158,912,563	0.62%	2,538	0.53%
2017	51,040,476	0.20%	694	0.14%
2018	70,559,724	0.28%	909	0.19%
2019	117,729,943	0.46%	1,406	0.29%
2020	57,855,546	0.23%	636	0.13%
2021	26,932,996	0.11%	275	0.06%
2022	0	0.00%	0	0.00%
Total	25,589,425,517	100.00%	479,912	100.00%

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### 16. Interest Payment Frequency

<b>Frequency</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
Monthly	25,570,400,289	99.93%	478,507	99.71%
Semi Annually	9,594,610	0.04%	1,092	0.23%
Quarterly	8,335,529	0.03%	270	0.06%
Unknown	1,095,090	0.00%	43	0.01%
Total	25,589,425,517	100.00%	479,912	100.00%

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### 17. Redemption Type

<b>Redemption Type</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
Annuity	24,240,809,667	94.73%	440,719.00	91.83%
Linear	831,034,815.42	3.25%	34,743.00	7.24%
Interest Only	365,770,942.04	1.43%	3,129.00	0.65%
Interest Only (with Insurance)	151,810,093.24	0.59%	1,321.00	0.28%
Total	25,589,425,517	100.00%	479,912	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-06-2011

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### 18. Days in Arrears

<b>No. of Days</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
Not in Arrears	25,116,697,960	98.15%	474,288.00	98.83%
1-30	142,158,404	0.56%	1,825.00	0.38%
31-60	50,649,167	0.20%	601.00	0.13%
61-90	31,197,167	0.12%	389.00	0.08%
91-120	4,987,702	0.02%	66.00	0.01%
121-150	47,639,988	0.19%	468.00	0.10%
151-180	23,692,014	0.09%	234.00	0.05%
> 180	111,642,570	0.44%	1,217.00	0.25%
Denounced	60,760,545	0.24%	824.00	0.17%
Total	25,589,425,517	100.00%	479,912	100.00%

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### 19. Borrower Province

Province	Outstanding Principal	%	No. of Advances	%
Antwerpen	3,826,743,606	14.95%	70,524.00	14.70%
Oost-Vlaanderen	3,546,235,176	13.86%	69,209.00	14.42%
Vlaams-Brabant	3,439,234,338	13.44%	62,255.00	12.97%
Hainaut	2,991,415,770	11.69%	61,219.00	12.76%
Brussels	2,401,403,711	9.38%	31,662.00	6.60%
West-Vlaanderen	2,336,128,615	9.13%	47,946.00	9.99%
Liège	2,088,146,804	8.16%	42,094.00	8.77%
Limburg	1,828,471,372	7.15%	37,477.00	7.81%
Brabant Wallon	1,288,562,363	5.04%	21,689.00	4.52%
Namur	1,183,384,577	4.62%	23,333.00	4.86%
Luxembourg	603,687,109	2.36%	11,725.00	2.44%
Unknown	56,012,077	0.22%	779.00	0.16%
Total	25,589,425,517	100.00%	479,912	100.00%