

Bass Master Issuer

Report date: 31 March 2016

MORTGAGE PORTFOLIO REPORT

Mortgage Portfolio Report:

Reporting month as of ultimo:

Bass Master IssuerMarch 2016

Key Characteristics

Oustanding Principal Balance (EUR)	27,042,698,858
Average Borrower Balance (EUR)	89,034
Maximum Borrower Balance (EUR)	1,966,018
Number of Borrowers	303,733
Number of Advances	469,402
Weighted Average Seasoning (years)	3.9
Weighted Average Remaining Maturity (years)	15.5
Weighted Average Coupon (%)	2.9
Weighted Average DTI	38.0%
Weighted Average LTV	64.0%
Weighted Mortgage Coverage Ratio	128.2%

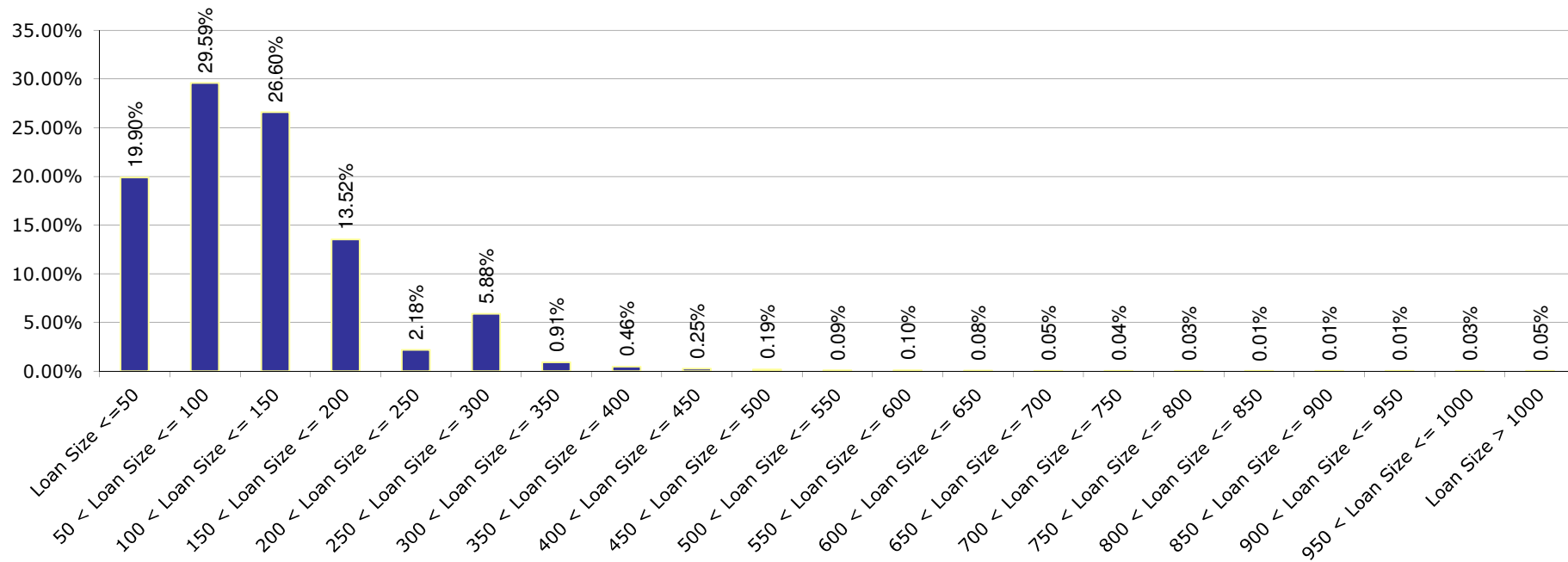
Mortgage Portfolio Report:

Reporting month as of ultimo:

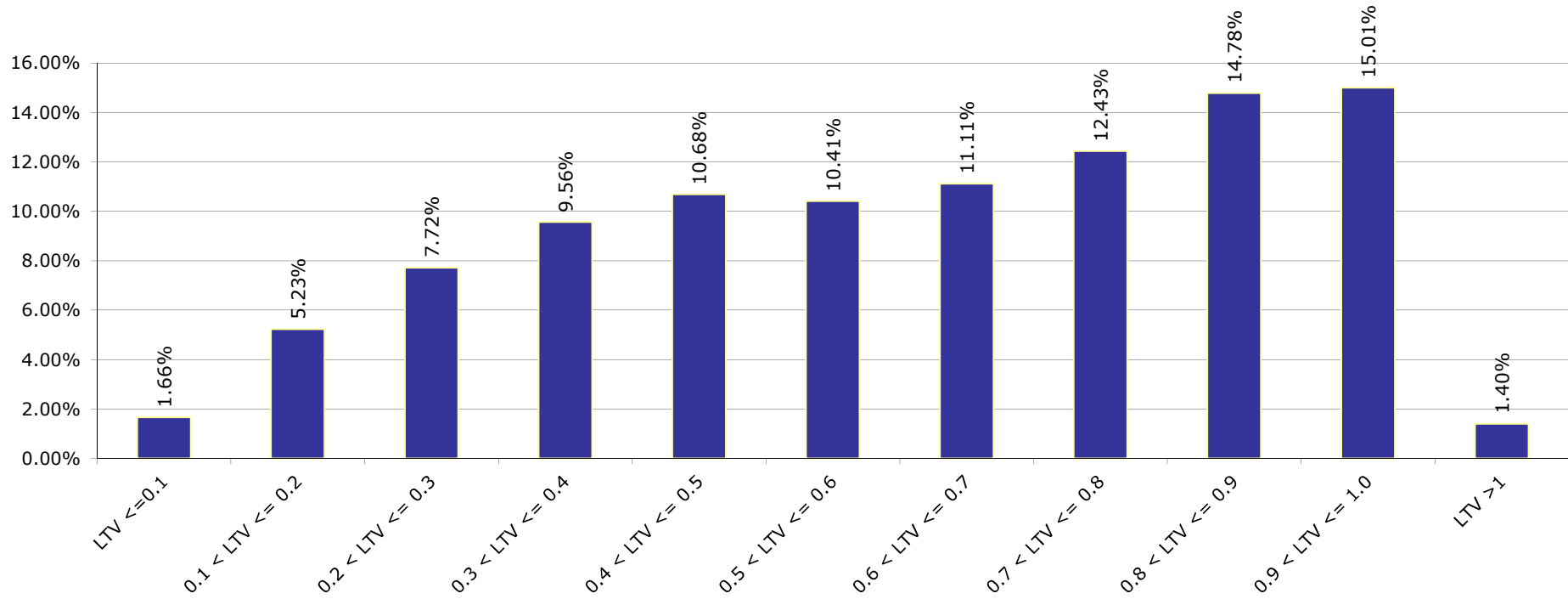
Bass Master Issuer

March 2016

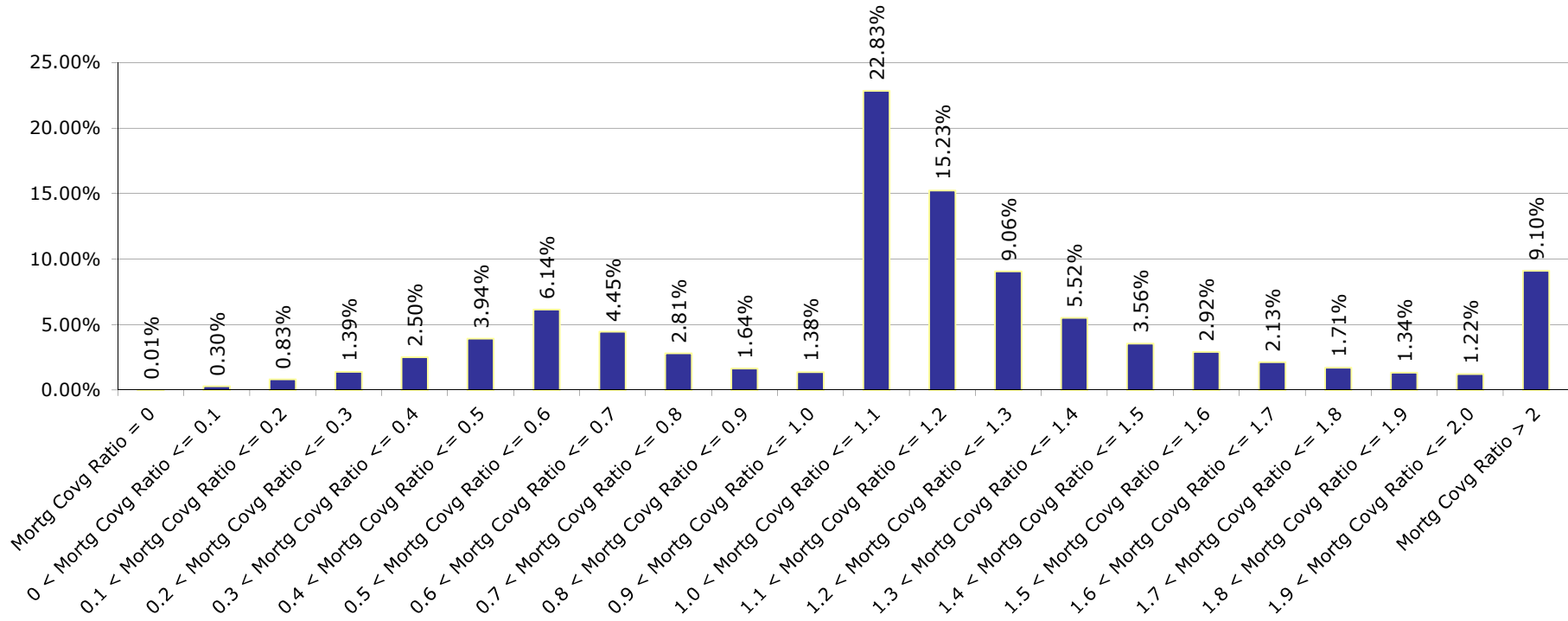
Loan Size per Borrower (in 1000€)



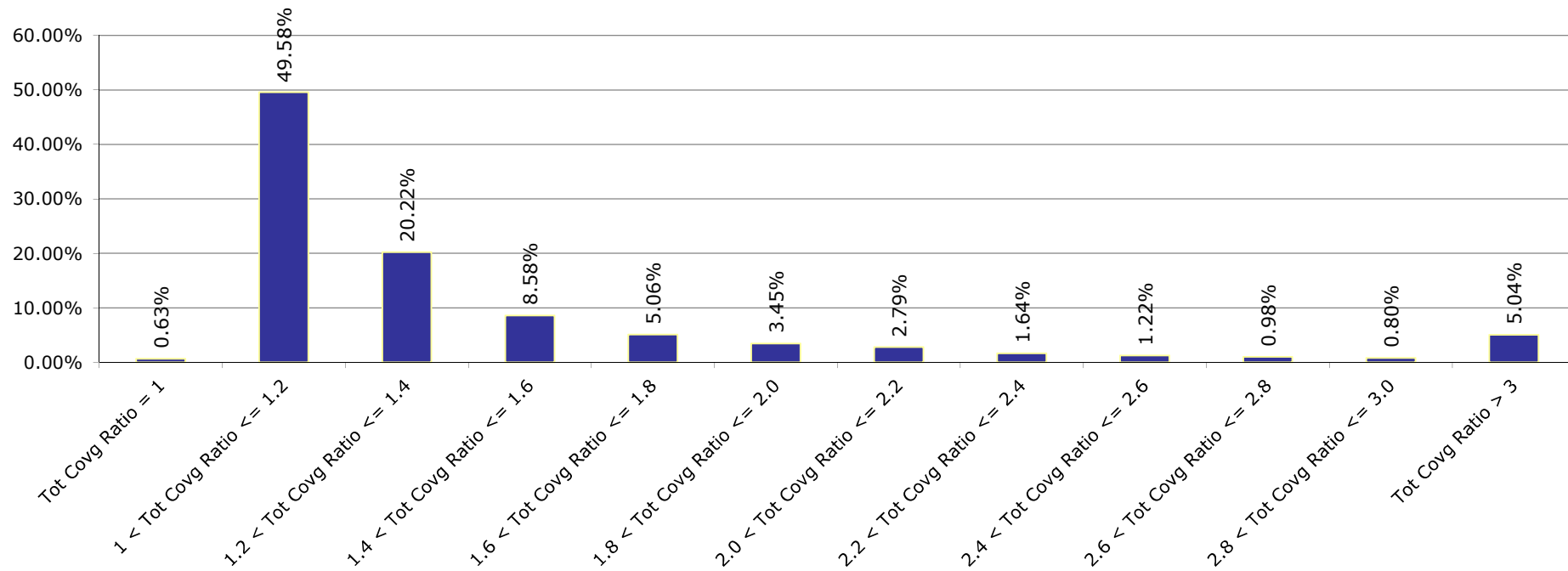
Loan to Value



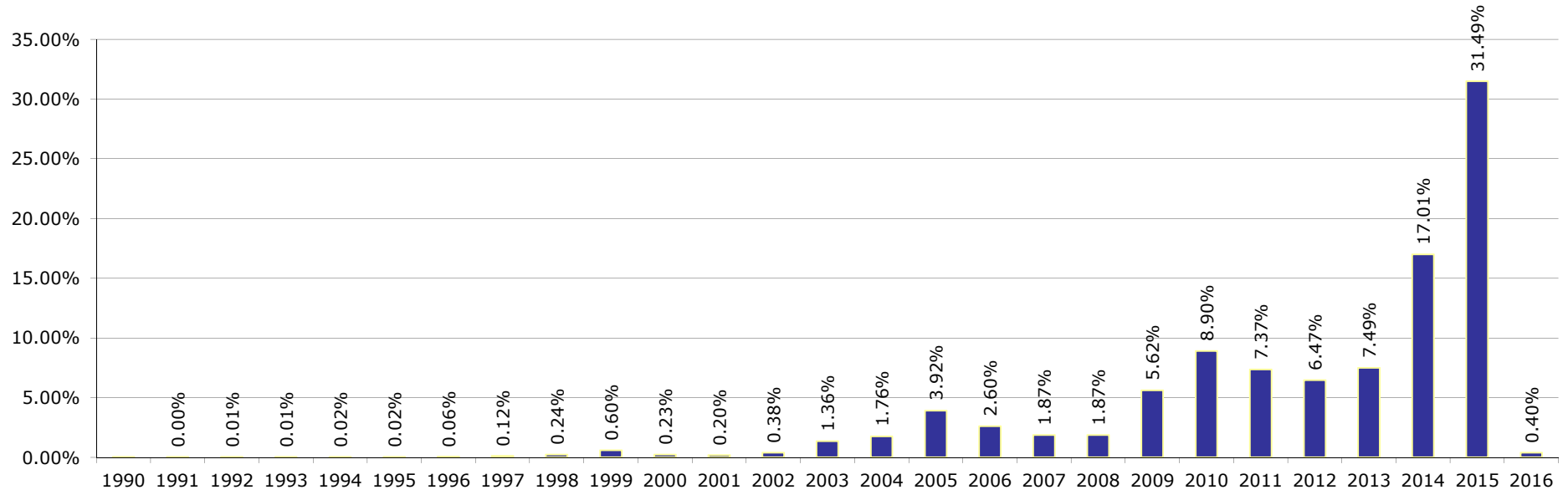
Mortgage Coverage Ratio



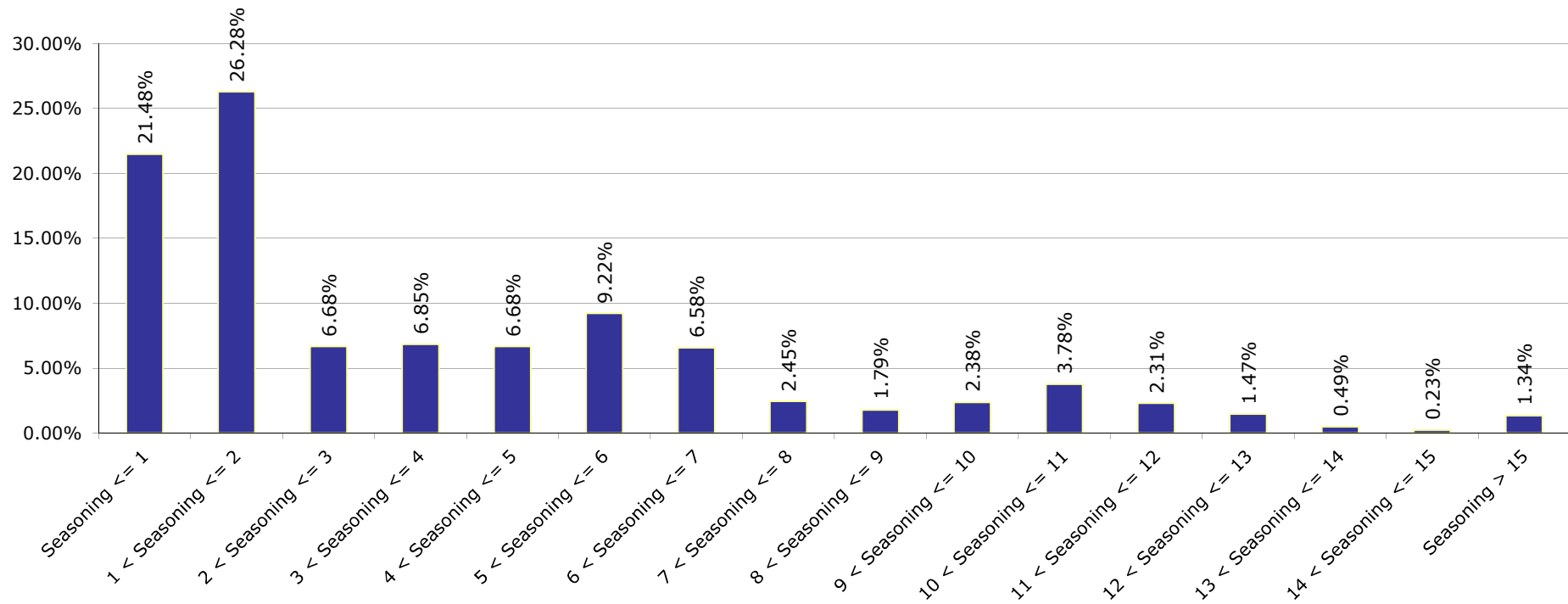
Total Coverage Ratio



Origination Year



Seasoning



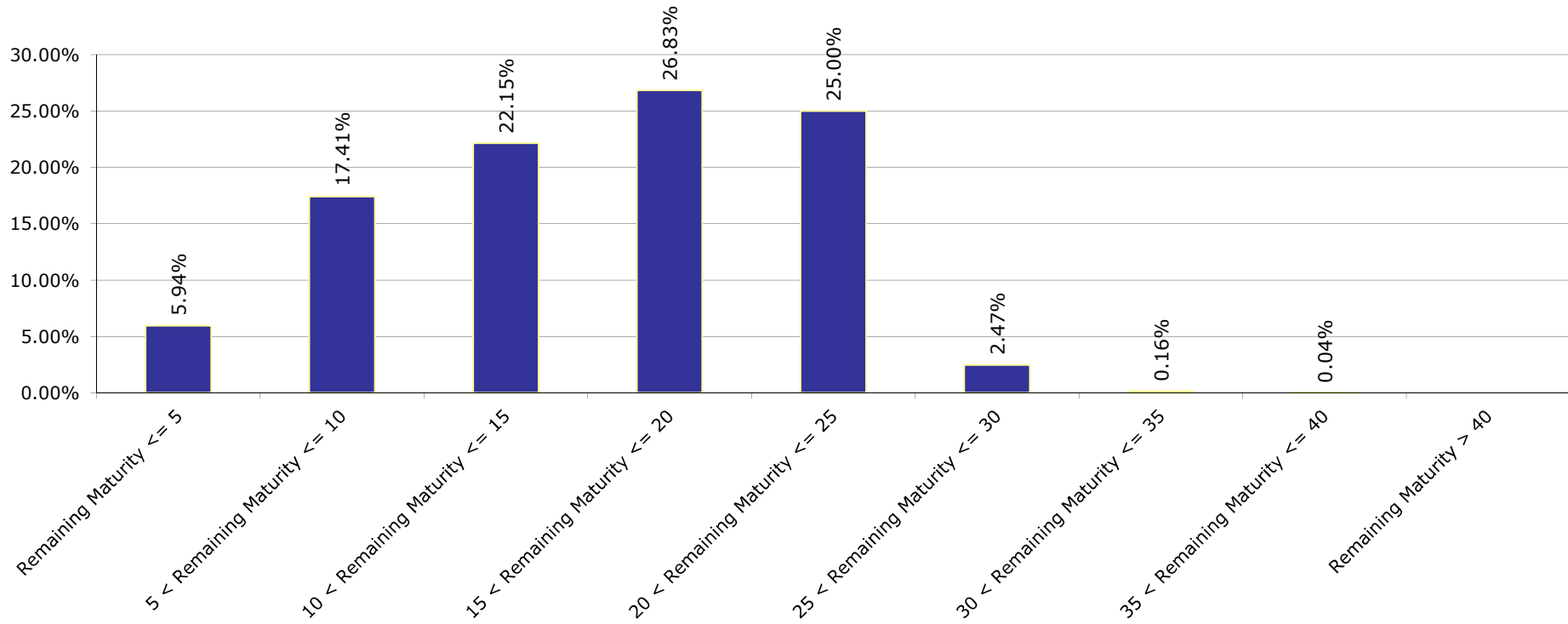
Mortgage Portfolio Report:

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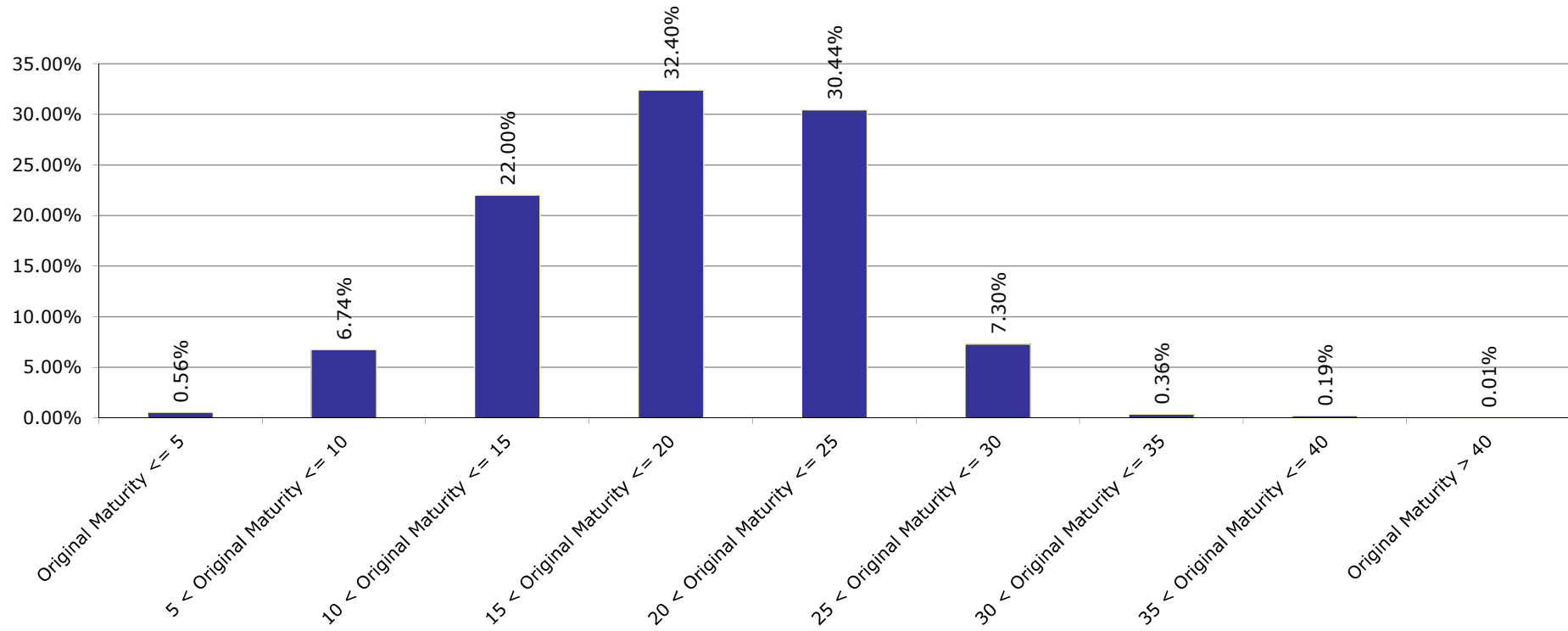
Bass Master Issuer

March 2016

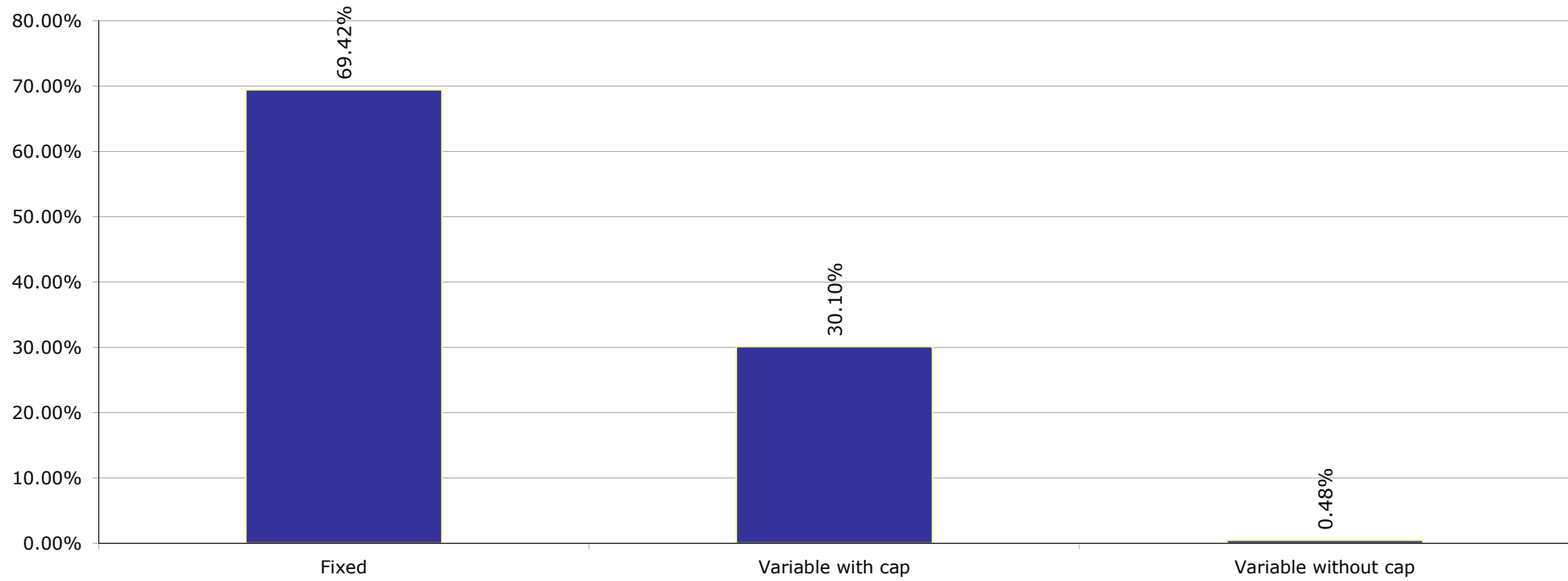
Remaining Maturity



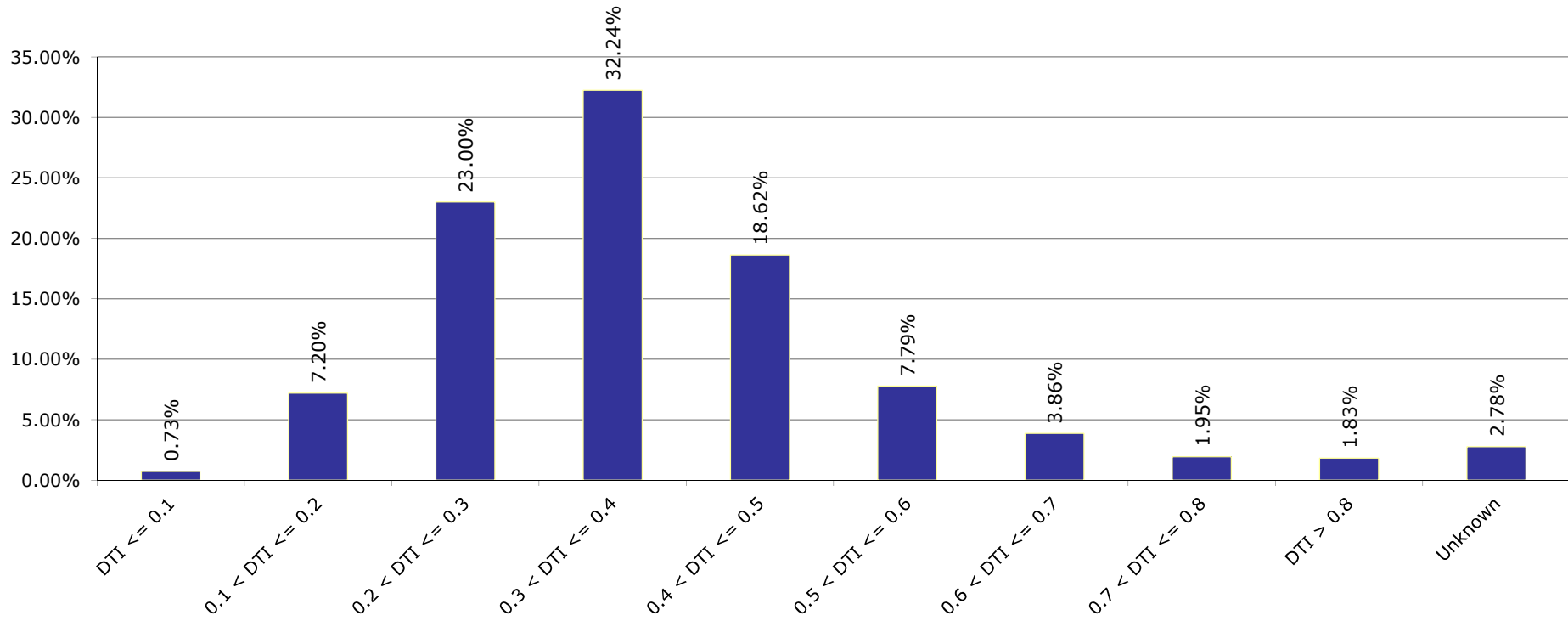
Original Maturity



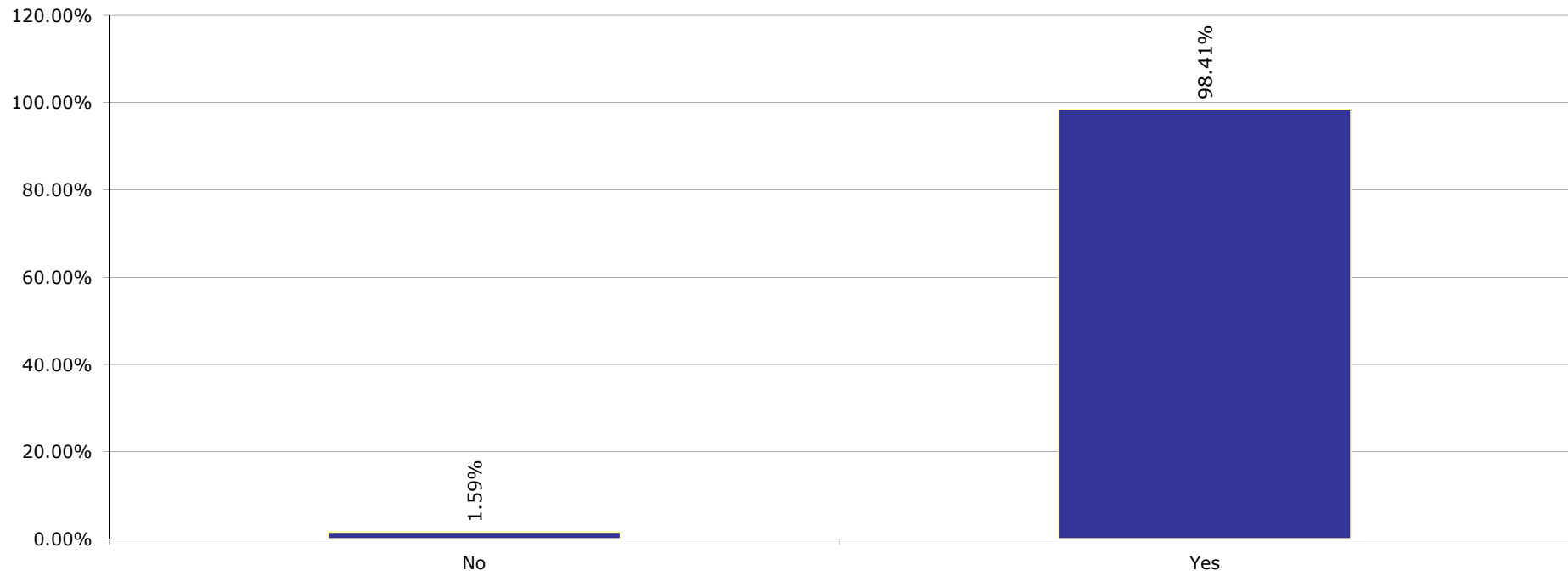
Interest Type



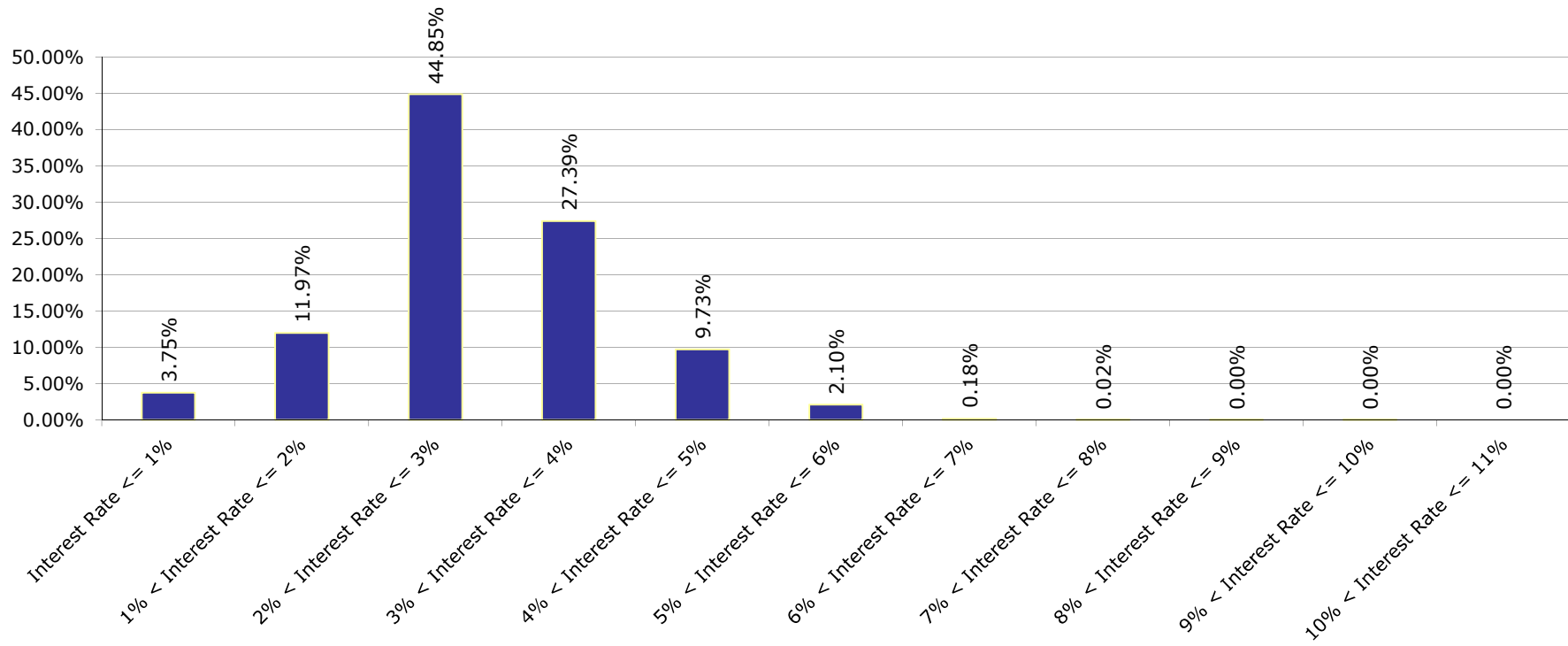
Debt to Income



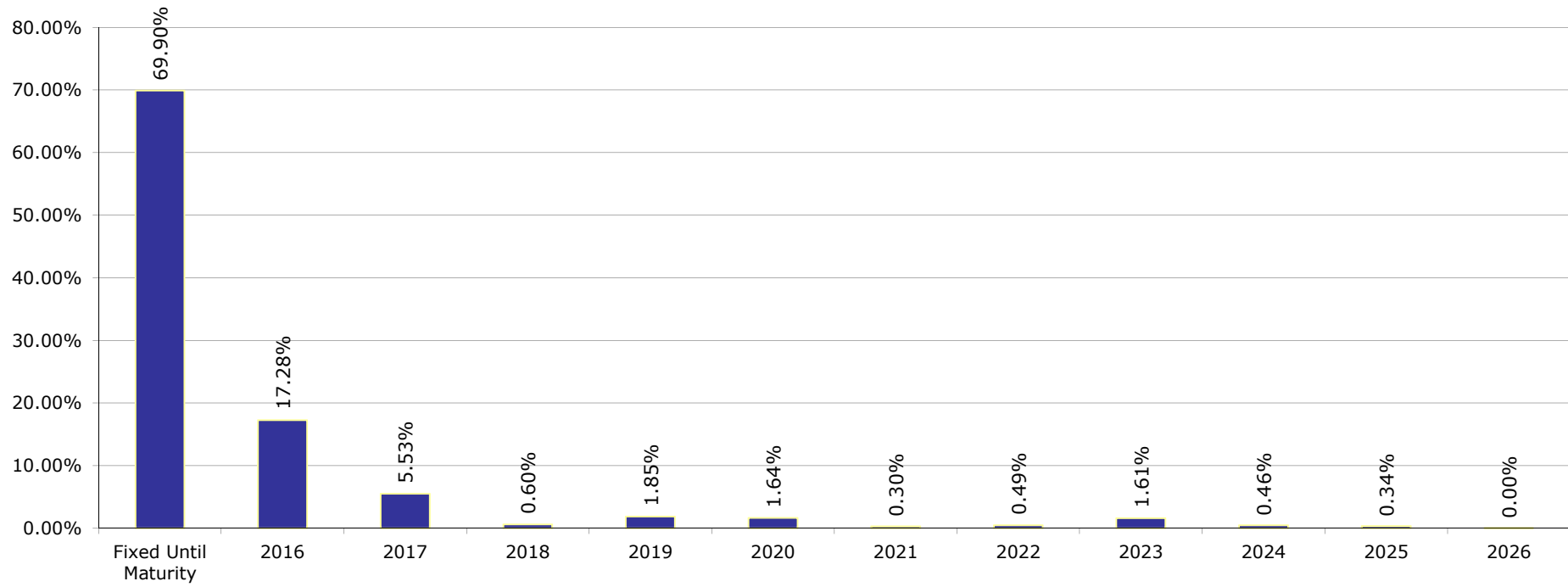
Employee Loans



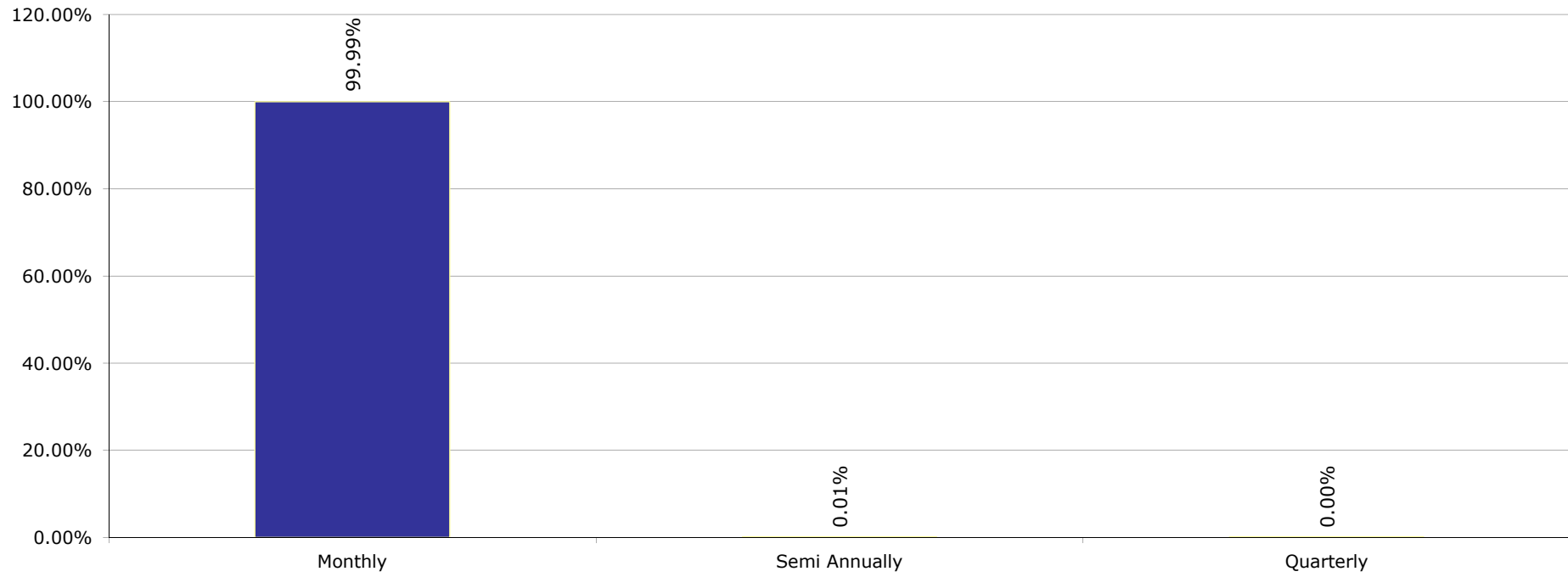
Interest Rate



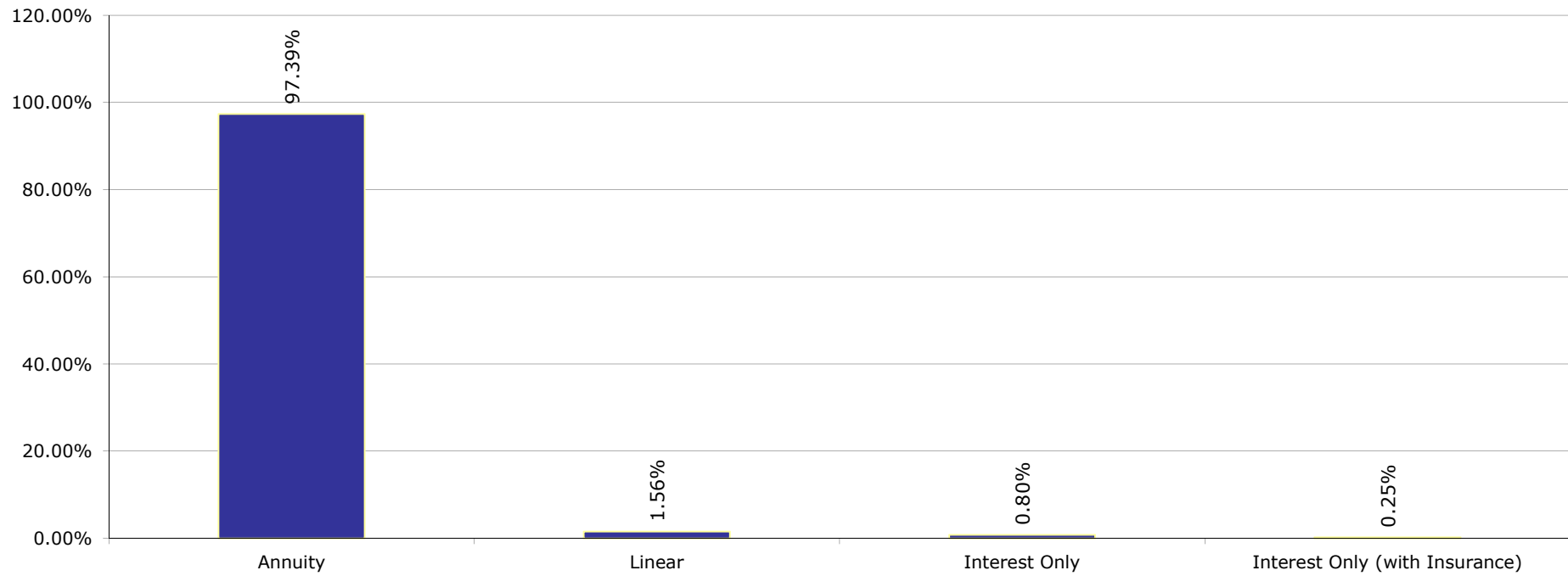
Next Reset Year



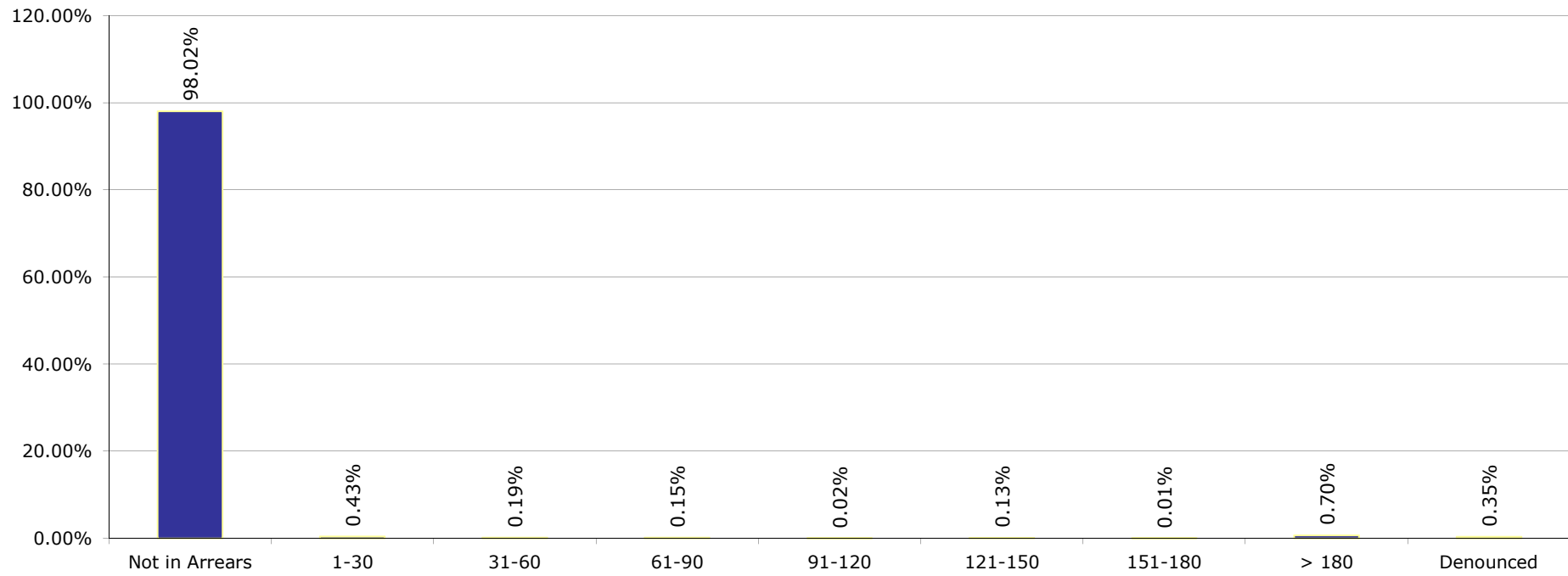
Interest Payment Frequency



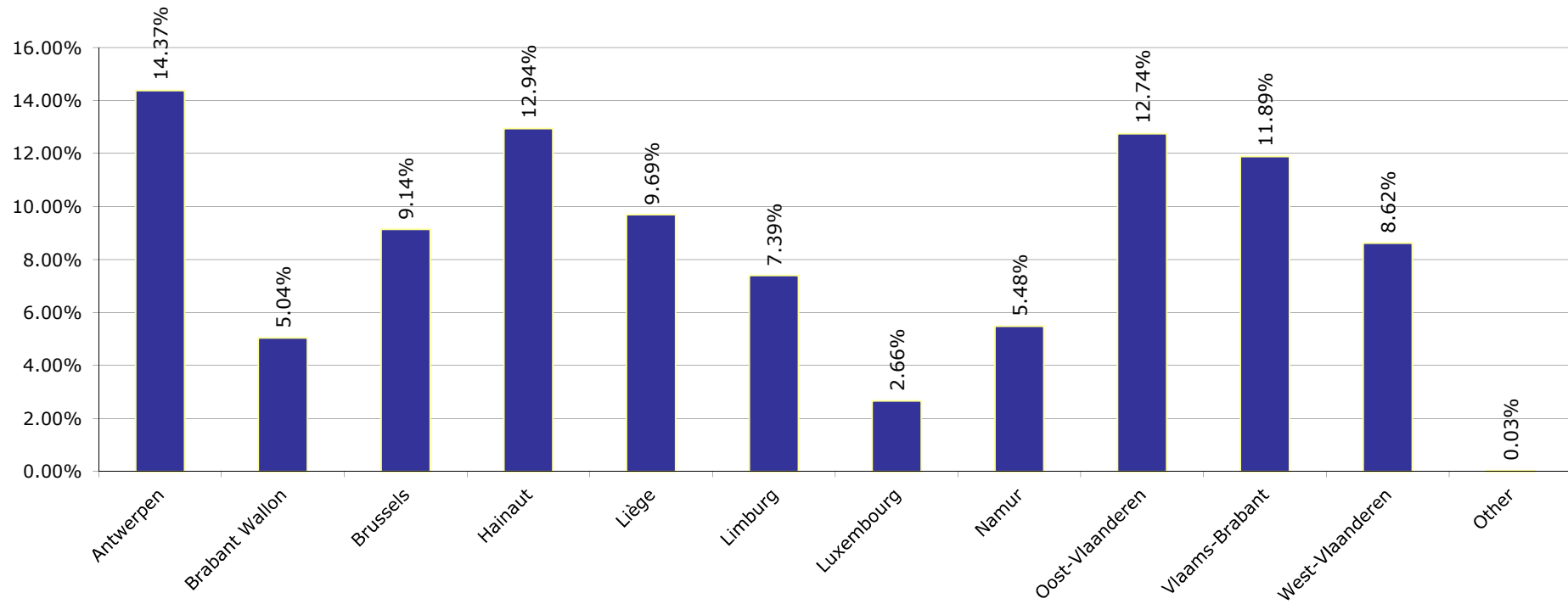
Redemption Type



Days in Arrears



Borrower Province



Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-3-2016

1. Key characteristics

Outstanding Principal Balance (EUR)	27,042,698,858
Average Borrower Balance (EUR)	89,034
Maximum Borrower Balance (EUR)	1,966,018
Number of Borrowers	303,733
Number of Advances	469,402
Weighted Average Seasoning (years)	3.9
Weighted Average Remaining Maturity (years)	15.5
Weighted Average Coupon (%)	2.9
Weighted Average DTI	38.0%
Weighted Average LTV	64.0%
MORTGAGE PORTFOLIO REPORT	Under review
Weighted Mortg Covg Ratio	128.2%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-3-2016

2. Loan Size

Loan Size per Borrower (in 1000)	Outstanding Principal	%	No. of Borrowers	%
Loan Size <=50	5,380,857,492.51	19.90 %	180,891	49.80 %
50 < Loan Size <= 100	8,003,245,595.15	29.59 %	94,926	26.13 %
100 < Loan Size <= 150	7,194,003,245.90	26.60 %	55,537	15.29 %
150 < Loan Size <= 200	3,655,374,192.75	13.52 %	21,069	5.80 %
200 < Loan Size <= 250	589,090,266.55	2.18 %	2,141	0.59 %
250 < Loan Size <= 300	1,591,266,068.33	5.88 %	7,101	1.96 %
300 < Loan Size <= 350	247,154,030.15	0.91 %	752	0.21 %
350 < Loan Size <= 400	125,438,831.83	0.46 %	332	0.09 %
400 < Loan Size <= 450	68,850,146.28	0.25 %	161	0.04 %
450 < Loan Size <= 500	52,193,621.69	0.19 %	110	0.03 %
500 < Loan Size <= 550	25,147,703.19	0.09 %	48	0.01 %
550 < Loan Size <= 600	26,352,224.09	0.10 %	46	0.01 %
600 < Loan Size <= 650	21,104,886.80	0.08 %	34	0.01 %
650 < Loan Size <= 700	13,461,912.19	0.05 %	19	0.01 %
700 < Loan Size <= 750	11,568,617.46	0.04 %	16	0.00 %
750 < Loan Size <= 800	6,862,199.58	0.03 %	9	0.00 %
800 < Loan Size <= 850	1,618,162.08	0.01 %	2	0.00 %
850 < Loan Size <= 900	3,464,744.26	0.01 %	4	0.00 %
900 < Loan Size <= 950	3,736,162.15	0.01 %	4	0.00 %
950 < Loan Size <= 1000	7,739,964.36	0.03 %	8	0.00 %
Loan Size > 1000	14,168,790.94	0.05 %	11	0.00 %
Total	27,042,698,858	100.00%	363,221	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-3-2016

3. Loan to Value

Ranges	Outstanding Principal	%	No. of Borrowers	%
LTV <=0.1	448,093,484.03	1.66 %	35,729	11.76 %
0.1 < LTV <= 0.2	1,413,677,253.93	5.23 %	43,180	14.22 %
0.2 < LTV <= 0.3	2,087,891,680.63	7.72 %	37,286	12.28 %
0.3 < LTV <= 0.4	2,586,588,021.20	9.56 %	32,739	10.78 %
0.4 < LTV <= 0.5	2,889,507,531.85	10.68 %	29,857	9.83 %
0.5 < LTV <= 0.6	2,814,598,640.33	10.41 %	25,189	8.29 %
0.6 < LTV <= 0.7	3,004,877,645.43	11.11 %	23,454	7.72 %
0.7 < LTV <= 0.8	3,362,439,672.99	12.43 %	23,657	7.79 %
0.8 < LTV <= 0.9	3,997,008,840.44	14.78 %	25,947	8.54 %
0.9 < LTV <= 1.0	4,058,337,422.72	15.01 %	24,417	8.04 %
LTV >1	379,678,665	1.40%	2,278	0.75%
Total	27,042,698,858	100.00%	303,733	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-3-2016

4. Mortgage Coverage Ratio

Ranges	Outstanding Principal	%	No. of Borrowers	%
Mortg Covg Ratio = 0	2,512,136.60	0.01 %	577	0.19 %
0 < Mortg Covg Ratio <= 0.1	80,798,901.81	0.30 %	190	0.06 %
0.1 < Mortg Covg Ratio <= 0.2	223,209,593.59	0.83 %	725	0.24 %
0.2 < Mortg Covg Ratio <= 0.3	375,485,400.15	1.39 %	1,478	0.49 %
0.3 < Mortg Covg Ratio <= 0.4	677,303,742.13	2.50 %	3,044	1.00 %
0.4 < Mortg Covg Ratio <= 0.5	1,064,594,547.40	3.94 %	5,348	1.76 %
0.5 < Mortg Covg Ratio <= 0.6	1,660,791,555.50	6.14 %	8,862	2.92 %
0.6 < Mortg Covg Ratio <= 0.7	1,203,068,126.57	4.45 %	7,408	2.44 %
0.7 < Mortg Covg Ratio <= 0.8	758,907,668.72	2.81 %	5,144	1.69 %
0.8 < Mortg Covg Ratio <= 0.9	444,012,530.86	1.64 %	3,281	1.08 %
0.9 < Mortg Covg Ratio <= 1.0	372,843,594.24	1.38 %	2,851	0.94 %
1.0 < Mortg Covg Ratio <= 1.1	6,174,379,645.10	22.83 %	43,319	14.26 %
1.1 < Mortg Covg Ratio <= 1.2	4,118,442,201.48	15.23 %	34,253	11.28 %
1.2 < Mortg Covg Ratio <= 1.3	2,450,163,185.05	9.06 %	23,556	7.76 %
1.3 < Mortg Covg Ratio <= 1.4	1,491,906,924.07	5.52 %	16,348	5.38 %
1.4 < Mortg Covg Ratio <= 1.5	961,904,164.18	3.56 %	11,933	3.93 %
1.5 < Mortg Covg Ratio <= 1.6	790,817,595.05	2.92 %	10,786	3.55 %
1.6 < Mortg Covg Ratio <= 1.7	574,970,651.59	2.13 %	8,783	2.89 %
1.7 < Mortg Covg Ratio <= 1.8	461,799,225.69	1.71 %	7,574	2.49 %
1.8 < Mortg Covg Ratio <= 1.9	361,920,148.99	1.34 %	6,352	2.09 %
1.9 < Mortg Covg Ratio <= 2.0	330,979,225.97	1.22 %	6,238	2.05 %
Mortg Covg Ratio > 2	2,461,888,093.50	9.10 %	95,683	31.50 %
Total	27,042,698,858	100.00%	303,733	100.00%

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Pool Characteristics

Mortgage pool as of: 31-3-2016

5. Total Coverage Ratio

Ranges	Outstanding Principal	%	No. of Borrowers	%
Tot Covg Ratio = 1	171,597,060.50	0.63 %	1,710	0.56 %
1 < Tot Covg Ratio <= 1.2	13,409,089,800.89	49.58 %	90,787	29.89 %
1.2 < Tot Covg Ratio <= 1.4	5,468,963,575.07	20.22 %	47,674	15.70 %
1.4 < Tot Covg Ratio <= 1.6	2,319,125,125.37	8.58 %	25,723	8.47 %
1.6 < Tot Covg Ratio <= 1.8	1,367,610,256.24	5.06 %	18,302	6.03 %
1.8 < Tot Covg Ratio <= 2.0	934,065,696.31	3.45 %	14,005	4.61 %
2.0 < Tot Covg Ratio <= 2.2	754,335,284.53	2.79 %	12,645	4.16 %
2.2 < Tot Covg Ratio <= 2.4	443,285,406.35	1.64 %	8,300	2.73 %
2.4 < Tot Covg Ratio <= 2.6	329,593,685.12	1.22 %	6,784	2.23 %
2.6 < Tot Covg Ratio <= 2.8	263,872,072.34	0.98 %	6,026	1.98 %
2.8 < Tot Covg Ratio <= 3.0	217,534,017.76	0.80 %	5,522	1.82 %
Tot Covg Ratio > 3	1,363,626,877.76	5.04 %	66,255	21.81 %
Total	27,042,698,858	100.00%	303,733	100.00%

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Pool Characteristics

Mortgage pool as of: 31-3-2016

6. Origination Year

Ranges	Outstanding Principal	%	No. of Advances	%
1990	163,357.85	0.00 %	28	0.01 %
1991	490,730.35	0.00 %	172	0.04 %
1992	1,945,023.31	0.01 %	321	0.07 %
1993	3,284,391.95	0.01 %	309	0.07 %
1994	4,063,576.78	0.02 %	289	0.06 %
1995	4,417,730.22	0.02 %	296	0.06 %
1996	16,367,337.75	0.06 %	3,170	0.68 %
1997	33,031,897.16	0.12 %	3,808	0.81 %
1998	64,049,353.32	0.24 %	5,004	1.07 %
1999	163,115,090.91	0.60 %	10,271	2.19 %
2000	61,540,055.87	0.23 %	4,111	0.88 %
2001	53,813,865.11	0.20 %	3,762	0.80 %
2002	103,988,359.12	0.38 %	5,764	1.23 %
2003	368,456,540.96	1.36 %	15,109	3.22 %
2004	475,598,556.35	1.76 %	14,815	3.16 %
2005	1,060,181,272.87	3.92 %	30,504	6.50 %
2006	703,051,762.53	2.60 %	20,537	4.38 %
2007	506,127,510.07	1.87 %	14,547	3.10 %
2008	504,438,022.94	1.87 %	14,394	3.07 %
2009	1,518,595,638.93	5.62 %	29,822	6.35 %
2010	2,407,564,334.08	8.90 %	40,517	8.63 %
2011	1,992,163,336.12	7.37 %	34,621	7.38 %
2012	1,749,009,904.01	6.47 %	29,755	6.34 %
2013	2,024,824,527.42	7.49 %	29,443	6.27 %
2014	4,598,840,063.97	17.01 %	57,624	12.28 %
2015	8,516,029,693.91	31.49 %	99,152	21.12 %
2016	107,546,924.38	0.40 %	1,257	0.27 %
Total	27,042,698,858	100.00%	469,402	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-3-2016

7. Seasoning

Ranges (in year)	Outstanding Principal	%	No. of Advances	%
Seasoning <= 1	5,807,524,728.00	21.48 %	66,246	14.11 %
1 < Seasoning <= 2	7,106,568,366.42	26.28 %	87,138	18.56 %
2 < Seasoning <= 3	1,806,976,634.78	6.68 %	26,420	5.63 %
3 < Seasoning <= 4	1,852,483,742.11	6.85 %	30,275	6.45 %
4 < Seasoning <= 5	1,806,173,656.06	6.68 %	31,670	6.75 %
5 < Seasoning <= 6	2,493,921,314.40	9.22 %	42,100	8.97 %
6 < Seasoning <= 7	1,779,005,860.62	6.58 %	32,738	6.97 %
7 < Seasoning <= 8	661,390,054.25	2.45 %	16,985	3.62 %
8 < Seasoning <= 9	485,112,263.05	1.79 %	13,997	2.98 %
9 < Seasoning <= 10	643,196,861.66	2.38 %	19,211	4.09 %
10 < Seasoning <= 11	1,021,553,579.62	3.78 %	28,802	6.14 %
11 < Seasoning <= 12	623,616,297.58	2.31 %	18,765	4.00 %
12 < Seasoning <= 13	397,629,377.36	1.47 %	15,554	3.31 %
13 < Seasoning <= 14	132,482,179.14	0.49 %	6,790	1.45 %
14 < Seasoning <= 15	62,555,888.45	0.23 %	4,383	0.93 %
Seasoning > 15	362,508,054.74	1.34 %	28,328	6.03 %
Total	27,042,698,858	100.00%	469,402	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-3-2016

8. Remaining Maturity

Ranges (in year)	Outstanding Principal	%	No. of Advances	%
Remaining Maturity <= 5	1,607,389,429.40	5.94 %	108,676	23.15 %
5 < Remaining Maturity <= 10	4,707,394,667.85	17.41 %	125,901	26.82 %
10 < Remaining Maturity <= 15	5,989,004,028.93	22.15 %	89,962	19.17 %
15 < Remaining Maturity <= 20	7,255,422,250.03	26.83 %	78,440	16.71 %
20 < Remaining Maturity <= 25	6,759,445,820.15	25.00 %	59,975	12.78 %
25 < Remaining Maturity <= 30	668,563,385.16	2.47 %	5,895	1.26 %
30 < Remaining Maturity <= 35	44,396,232.21	0.16 %	452	0.10 %
35 < Remaining Maturity <= 40	11,083,044.51	0.04 %	101	0.02 %
Remaining Maturity > 40	0	0.00%	0	0.00%
Total	27,042,698,858	100.00%	469,402	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-3-2016

9. Original Maturity

Ranges (in year)	Outstanding Principal	%	No. of Advances	%
Original Maturity <= 5	150,893,998.56	0.56 %	4,012	0.85 %
5 < Original Maturity <= 10	1,822,512,064.96	6.74 %	51,936	11.06 %
10 < Original Maturity <= 15	5,949,873,851.57	22.00 %	162,450	34.61 %
15 < Original Maturity <= 20	8,761,855,079.22	32.40 %	145,943	31.09 %
20 < Original Maturity <= 25	8,232,715,603.76	30.44 %	83,694	17.83 %
25 < Original Maturity <= 30	1,973,551,183.50	7.30 %	19,934	4.25 %
30 < Original Maturity <= 35	96,907,914.79	0.36 %	888	0.19 %
35 < Original Maturity <= 40	52,641,958.91	0.19 %	531	0.11 %
Original Maturity > 40	1,747,202.97	0.01 %	14	0.00 %
Total	27,042,698,858	100.00%	469,402	100.00%

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Pool Characteristics

Mortgage pool as of: 31-3-2016

10. Interest Type

Interest Type	Outstanding Principal	%	No. of Advances	%
Fixed	18,772,496,254.81	69.42 %	325,706	69.39 %
Variable with cap	8,140,182,828.43	30.10 %	131,309	27.97 %
Variable without cap	130,019,775.00	0.48 %	12,387	2.64 %
Total	27,042,698,858	100.00%	469,402	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-3-2016

11. Debt to Income

Ranges	Outstanding Principal	%	No. of Advances	%
DTI <= 0.1	198,041,039.52	0.73 %	8,368	1.78 %
0.1 < DTI <= 0.2	1,946,980,325.60	7.20 %	51,021	10.87 %
0.2 < DTI <= 0.3	6,218,469,300.70	23.00 %	112,143	23.89 %
0.3 < DTI <= 0.4	8,719,218,481.01	32.24 %	125,502	26.74 %
0.4 < DTI <= 0.5	5,035,046,142.33	18.62 %	69,386	14.78 %
0.5 < DTI <= 0.6	2,106,463,168.60	7.79 %	28,338	6.04 %
0.6 < DTI <= 0.7	1,044,725,911.78	3.86 %	13,611	2.90 %
0.7 < DTI <= 0.8	526,565,644.57	1.95 %	6,743	1.44 %
DTI > 0.8	495,640,578.56	1.83 %	6,548	1.39 %
Unknown	751,548,265.57	2.78 %	47,742	10.17 %
Total	27,042,698,858	100.00%	469,402	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-3-2016

12. Employee Loans

Employees	Outstanding Principal	%	No. of Advances	%
No	431,151,205.92	1.59 %	10,482	2.23 %
Yes	26,611,547,652.32	98.41 %	458,920	97.77 %
Total	27,042,698,858	100.00%	469,402	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-3-2016

13. Interest Rate

Ranges	Outstanding Principal	%	No. of Advances	%
Interest Rate <= 1%	1,014,722,562.94	3.75 %	23,185	4.94 %
1% < Interest Rate <= 2%	3,237,222,013.89	11.97 %	59,125	12.60 %
2% < Interest Rate <= 3%	12,129,387,920.98	44.85 %	160,964	34.29 %
3% < Interest Rate <= 4%	7,406,634,683.83	27.39 %	121,757	25.94 %
4% < Interest Rate <= 5%	2,631,852,496.61	9.73 %	77,278	16.46 %
5% < Interest Rate <= 6%	567,628,442.12	2.10 %	22,279	4.75 %
6% < Interest Rate <= 7%	49,220,482.95	0.18 %	4,115	0.88 %
7% < Interest Rate <= 8%	5,924,663.45	0.02 %	658	0.14 %
8% < Interest Rate <= 9%	78,989.79	0.00 %	37	0.01 %
9% < Interest Rate <= 10%	24,393.80	0.00 %	2	0.00 %
10% < Interest Rate <= 11%	2,207.88	0.00 %	2	0.00 %
Total	27,042,698,858	100.00%	469,402	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-3-2016

14. Next Reset Year

Year	Outstanding Principal	%	No. of Advances	%
Fixed Until Maturity	18,902,073,570.92	69.90 %	338,052	72.02 %
2016	4,672,031,632.55	17.28 %	82,482	17.57 %
2017	1,494,942,006.01	5.53 %	25,613	5.46 %
2018	163,533,182.09	0.60 %	3,001	0.64 %
2019	499,458,306.35	1.85 %	5,995	1.28 %
2020	444,597,838.85	1.64 %	5,154	1.10 %
2021	80,245,280.45	0.30 %	976	0.21 %
2022	133,404,842.53	0.49 %	1,548	0.33 %
2023	436,396,807.15	1.61 %	4,483	0.96 %
2024	124,406,756.70	0.46 %	1,174	0.25 %
2025	90,705,986.41	0.34 %	915	0.19 %
2026	902,648.23	0.00 %	9	0.00 %
Total	27,042,698,858	100.00%	469,402	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-3-2016

15. Interest Payment Frequency

Frequency	Outstanding Principal	%	No. of Advances	%
Monthly	27,039,742,150.83	99.99 %	469,105	99.94 %
Semi Annually	1,653,830.36	0.01 %	91	0.02 %
Quarterly	1,302,877.05	0.00 %	206	0.04 %
Total	27,042,698,858	100.00%	469,402	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-3-2016

16. Redemption Type

Redemption Type	Outstanding Principal	%	No. of Advances	%
Annuity	26,337,141,533.36	97.39 %	451,240	96.13 %
Linear	422,543,592.66	1.56 %	15,396	3.28 %
Interest Only	216,662,992.48	0.80 %	2,162	0.46 %
Interest Only (with Insurance)	66,350,739.74	0.25 %	604	0.13 %
Total	27,042,698,858	100.00%	469,402	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-3-2016

17. Days in Arrears

No. of Days	Outstanding Principal	%	No. of Advances	%
Not in Arrears	26,507,372,807.48	98.02 %	462,342	98.50 %
1-30	117,579,705.74	0.43 %	1,508	0.32 %
31-60	52,420,737.38	0.19 %	634	0.14 %
61-90	40,677,891.60	0.15 %	481	0.10 %
91-120	4,222,344.59	0.02 %	50	0.01 %
121-150	34,111,138.94	0.13 %	417	0.09 %
151-180	2,115,810.75	0.01 %	19	0.00 %
> 180	189,538,686.19	0.70 %	2,134	0.45 %
Denounced	94,659,735.57	0.35 %	1,817	0.39 %
Total	27,042,698,858	100.00%	469,402	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-3-2016

18. Borrower Province

Province	Outstanding Principal	%	No. of Advances	%
Antwerpen	3,887,259,457.09	14.37 %	66,944	14.26 %
Brabant Wallon	1,364,060,895.90	5.04 %	20,547	4.38 %
Brussels	2,470,579,525.42	9.14 %	30,090	6.41 %
Hainaut	3,499,445,100.70	12.94 %	64,254	13.69 %
Liège	2,621,095,409.27	9.69 %	45,966	9.79 %
Limburg	1,998,948,358.29	7.39 %	37,936	8.08 %
Luxembourg	720,651,993.66	2.66 %	12,152	2.59 %
Namur	1,481,203,957.09	5.48 %	25,437	5.42 %
Oost-Vlaanderen	3,446,336,421.74	12.74 %	64,376	13.71 %
Vlaams-Brabant	3,214,338,386.70	11.89 %	55,392	11.80 %
West-Vlaanderen	2,330,706,974.52	8.62 %	46,197	9.84 %
Other	8,072,377.86	0.03 %	111	0.02 %
Total	27,042,698,858	100.00%	469,402	100.00%