

# **Bass Master Issuer**

*Report date: 31 December 2017*

## **MORTGAGE PORTFOLIO REPORT**

**Mortgage Portfolio Report:**

Reporting month as of ultimo:

**Bass Master Issuer**December 2017

---

---

**Key Characteristics**

---

---

Oustanding Principal Balance (EUR)	27,619,370,728
Average Borrower Balance (EUR)	93,737
Maximum Borrower Balance (EUR)	1,974,511
Number of Borrowers	294,646
Number of Advances	467,171
Weighted Average Seasoning (years)	3.9
Weighted Average Remaining Maturity (years)	16.0
Weighted Average Coupon (%)	2.5
Weighted Average DTI	37.8%
Weighted Average LTV	64.2%
Weighted Mortgage Coverage Ratio	124.1%

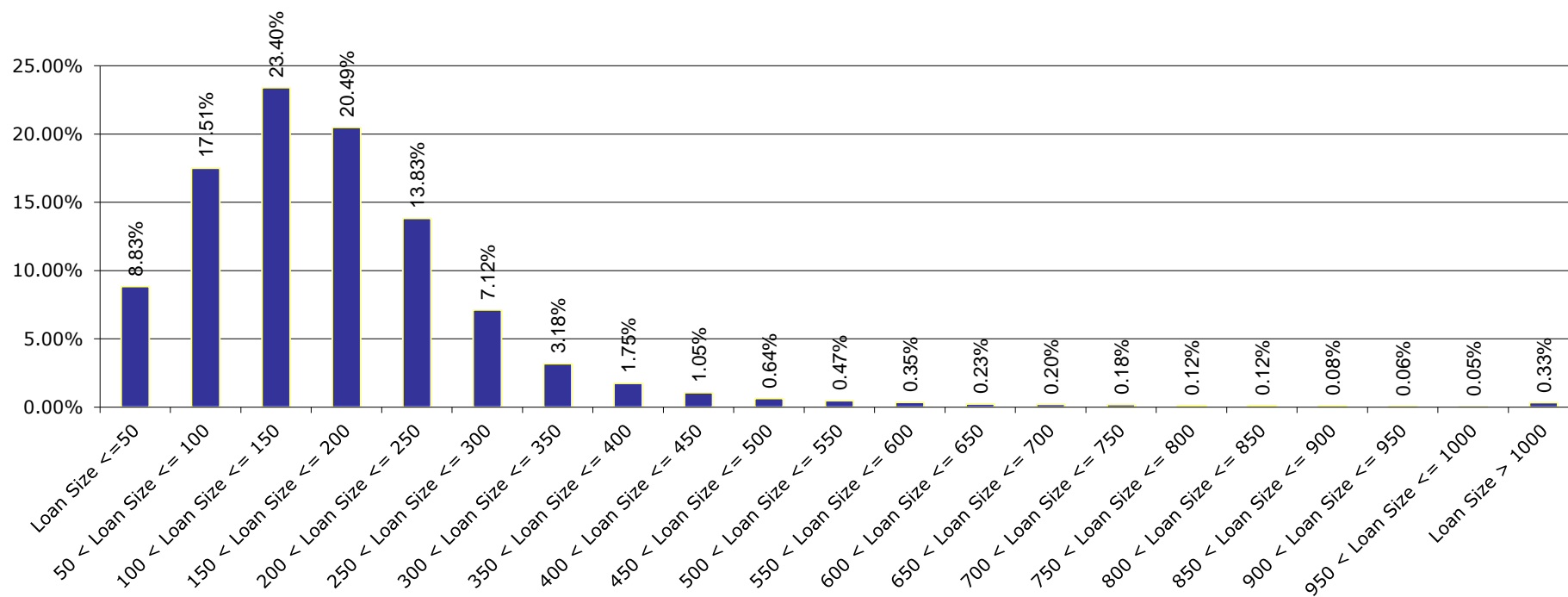
**Mortgage Portfolio Report:**

Reporting month as of ultimo:

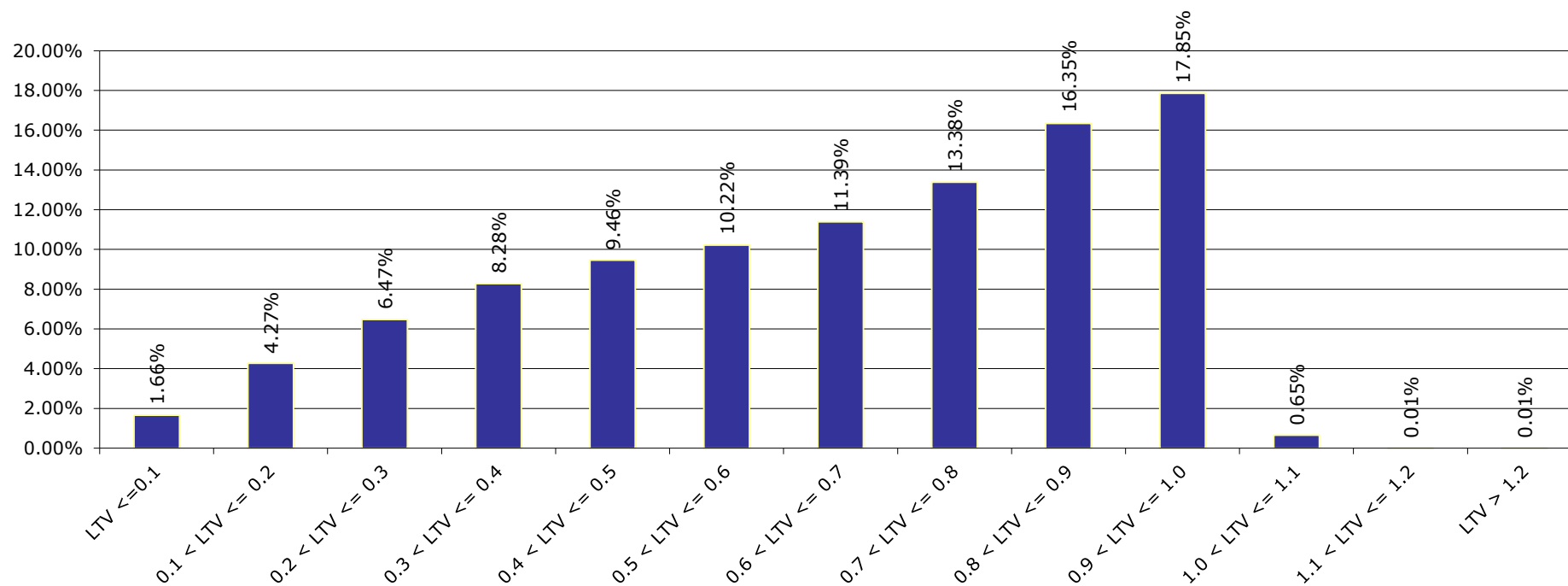
**Bass Master Issuer**

December 2017

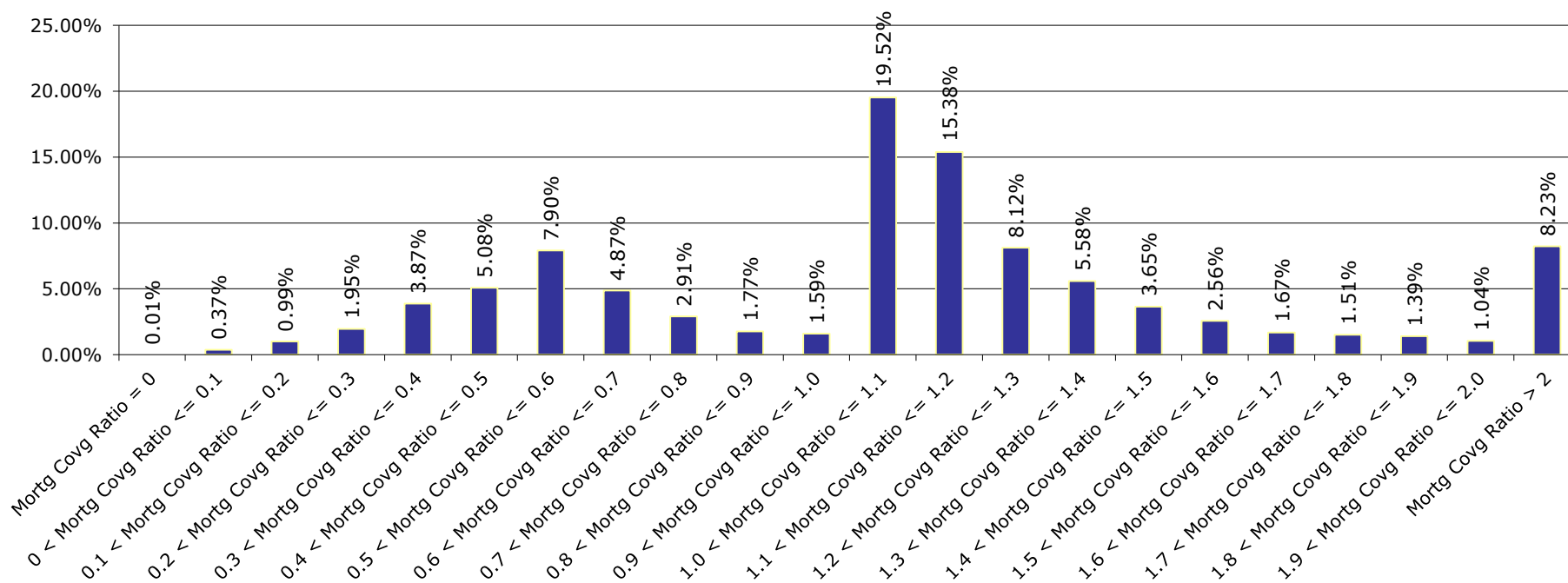
**Loan Size per Borrower (in 1000€)**



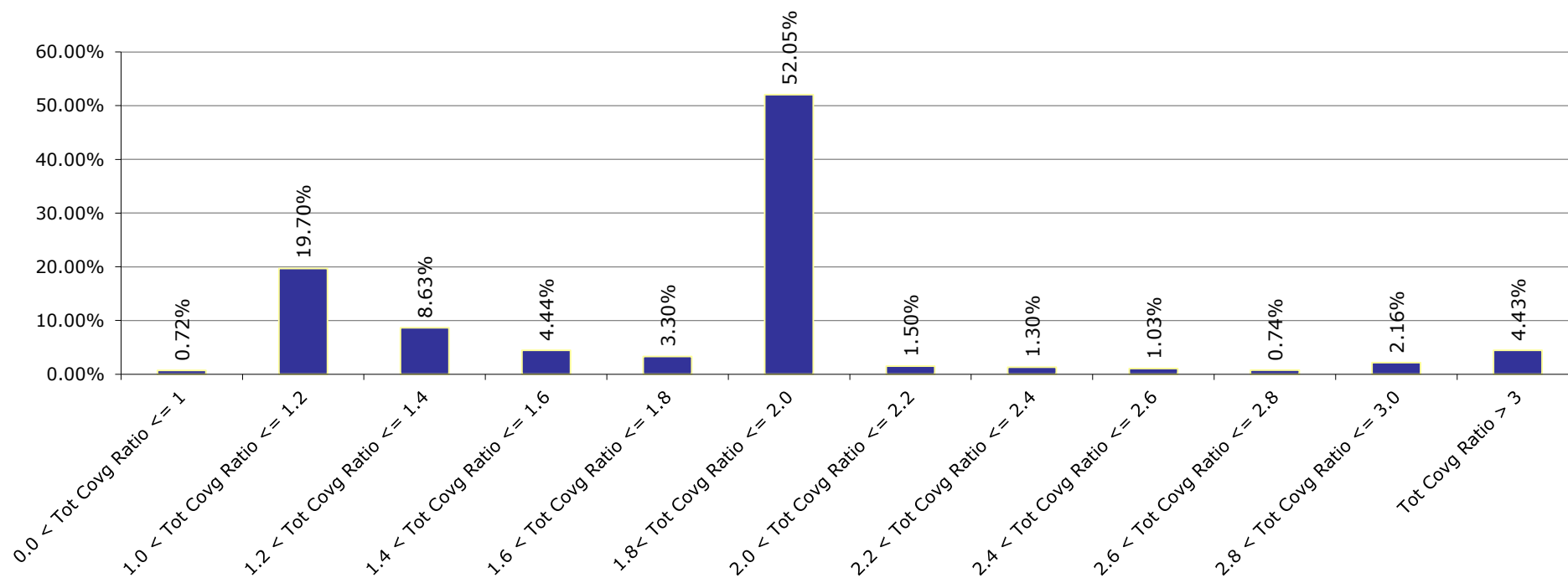
**Loan to Value**



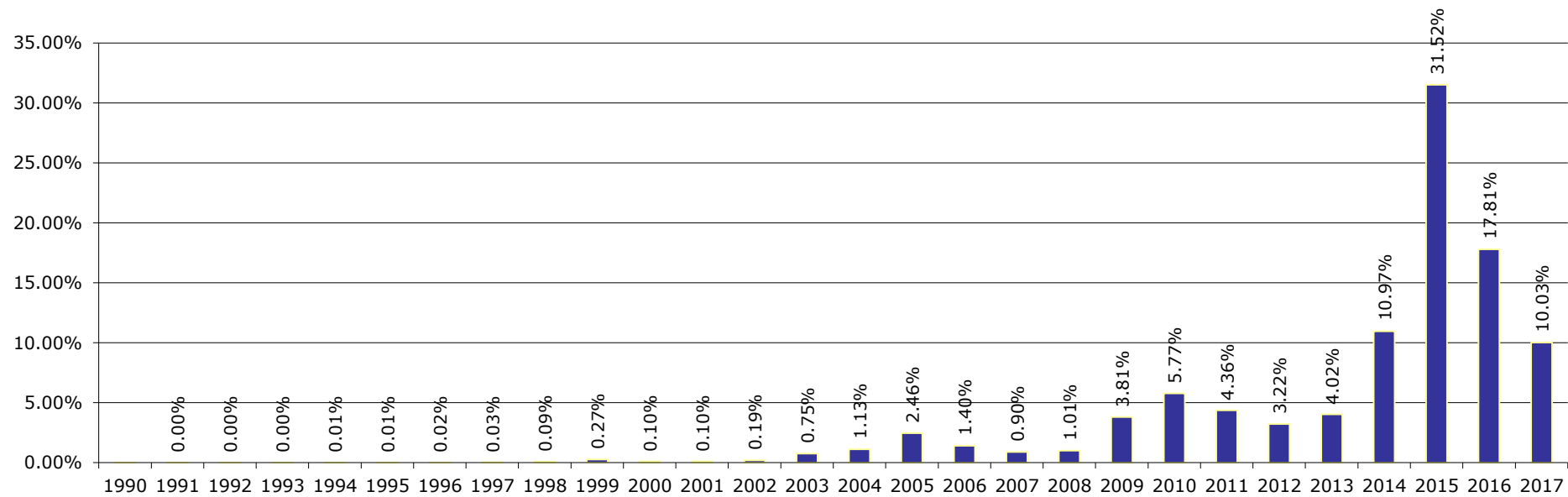
**Mortgage Coverage Ratio**



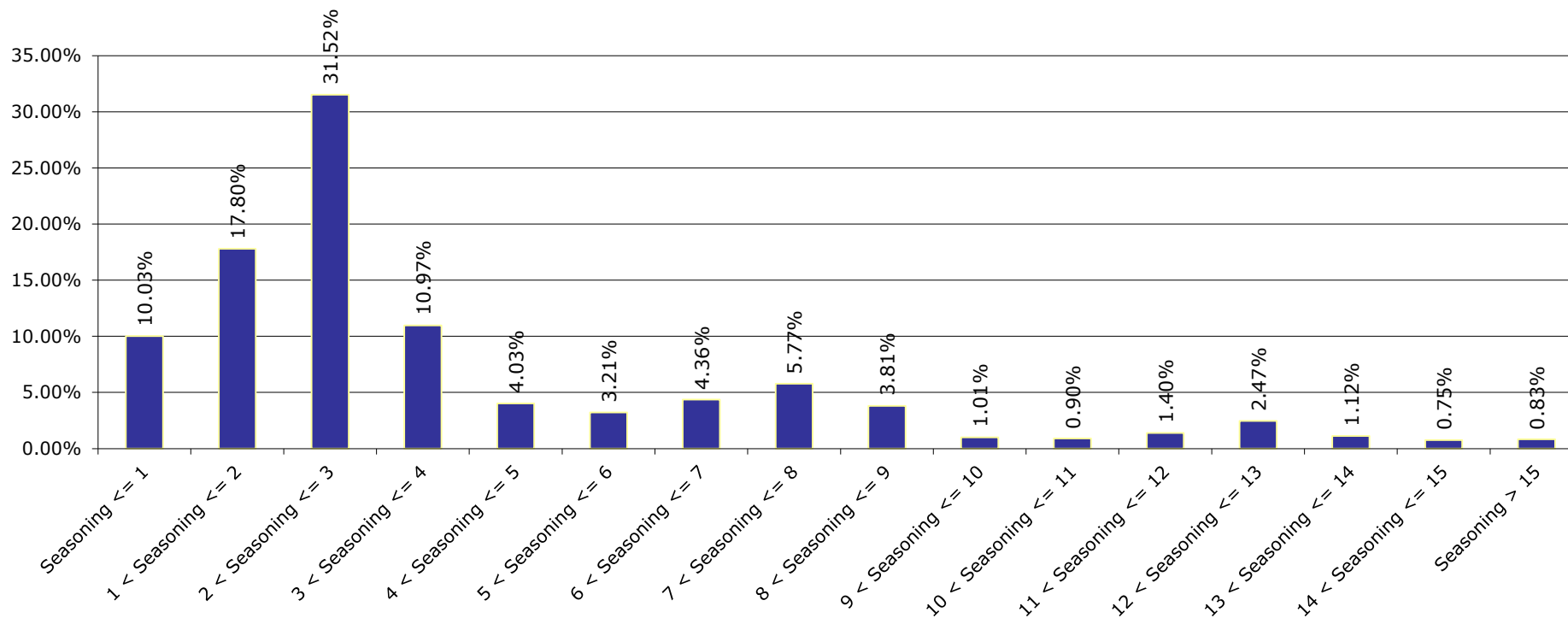
**Total Coverage Ratio**



**Origination Year**

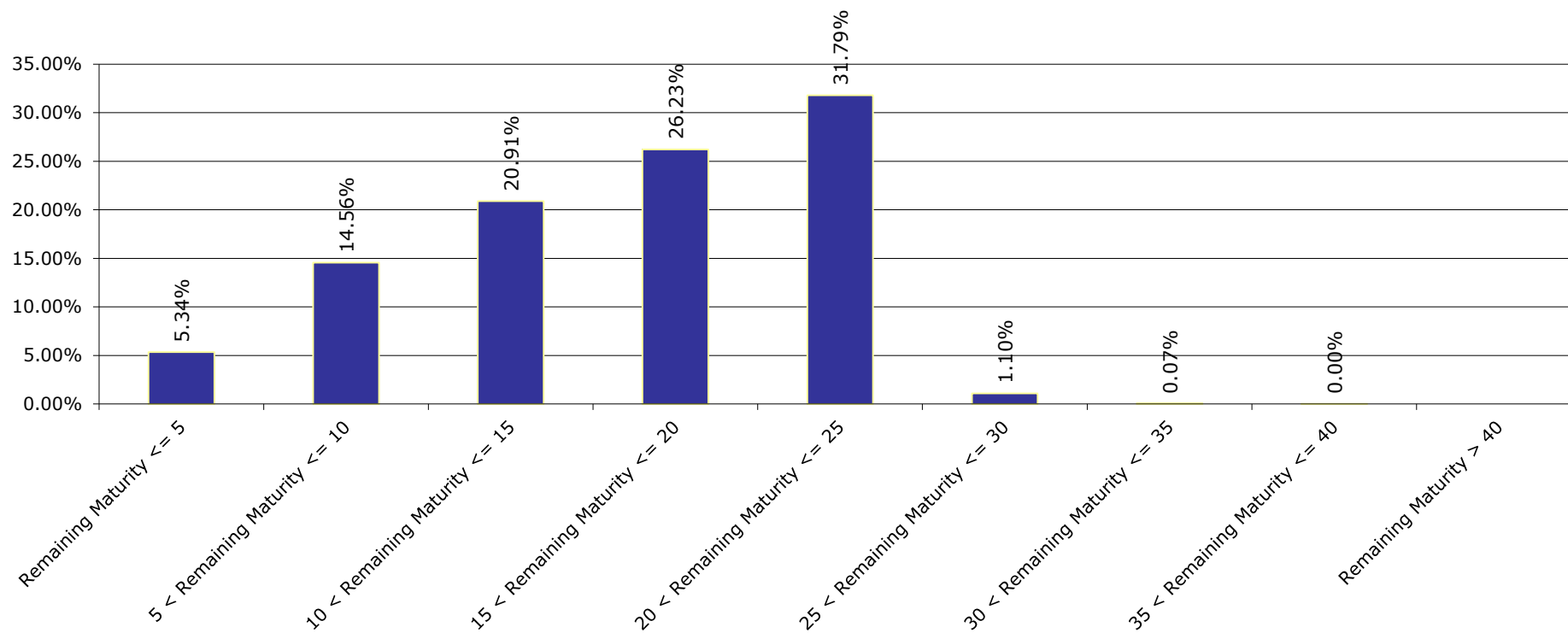


**Seasoning**

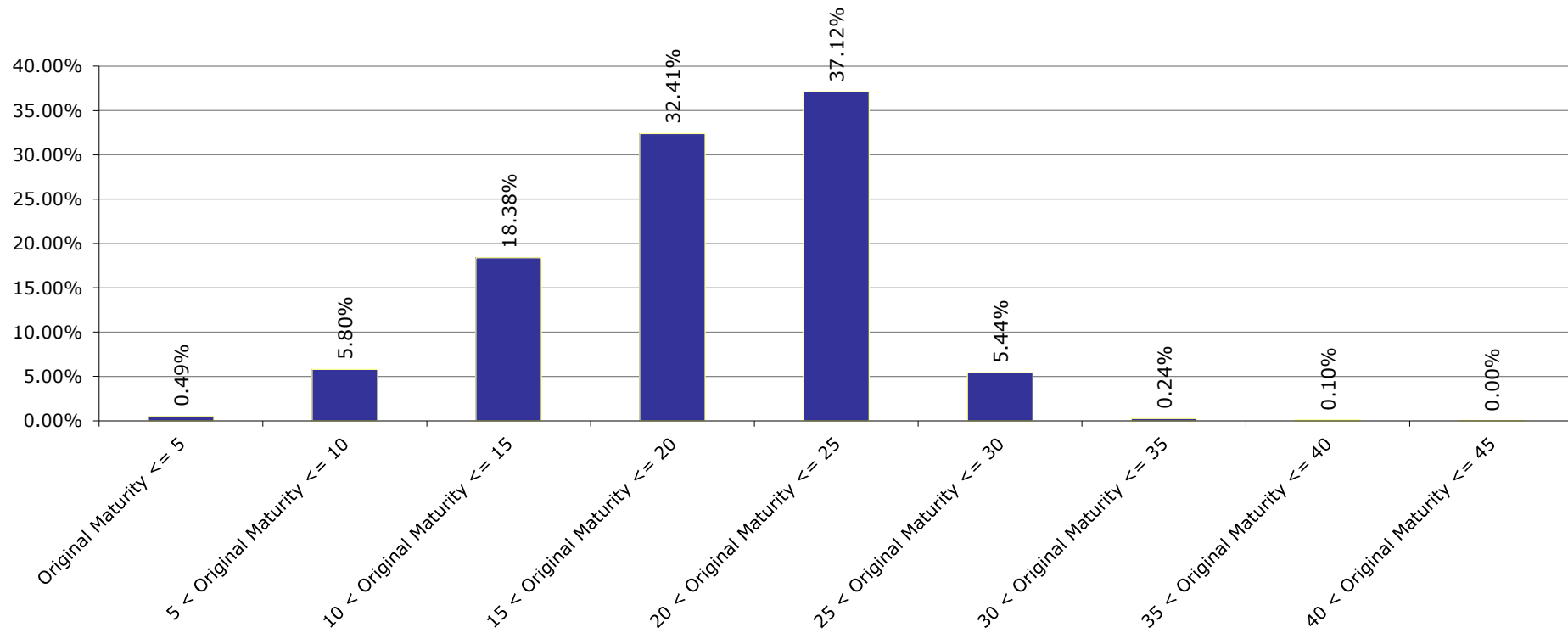




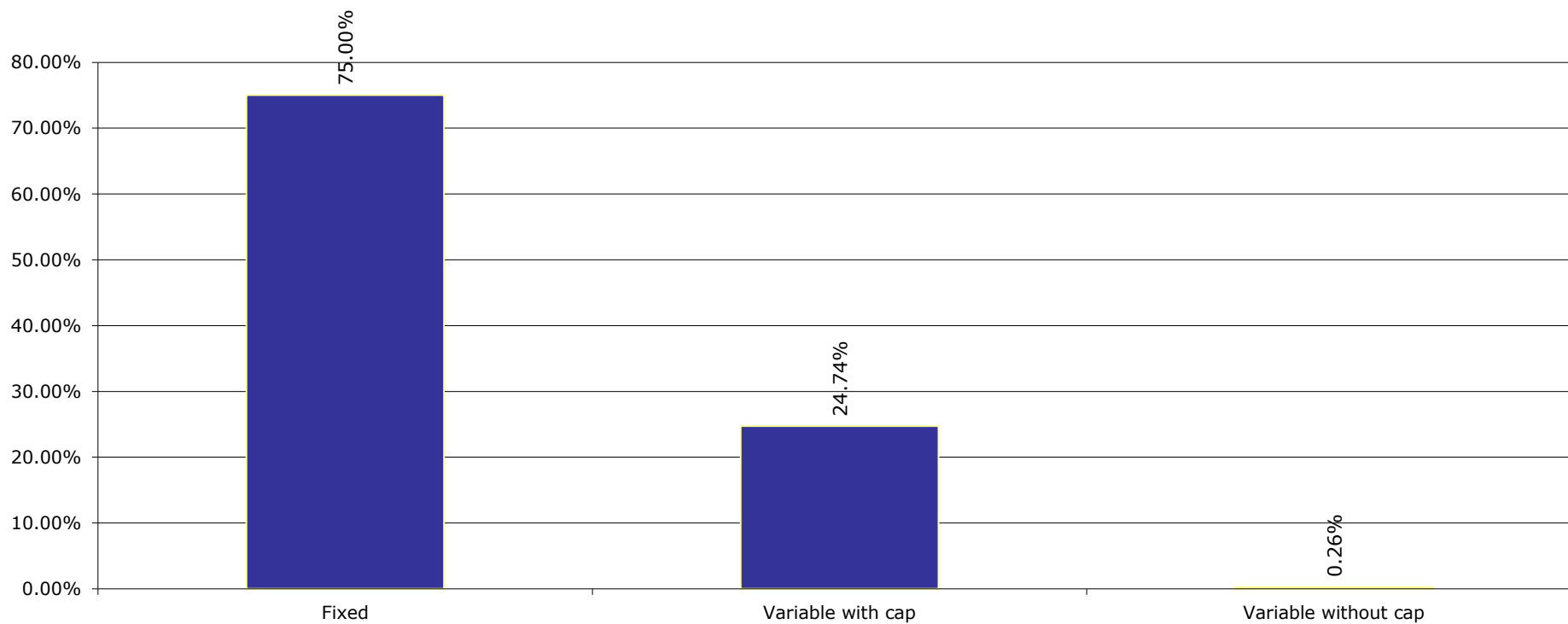
**Remaining Maturity**



**Original Maturity**



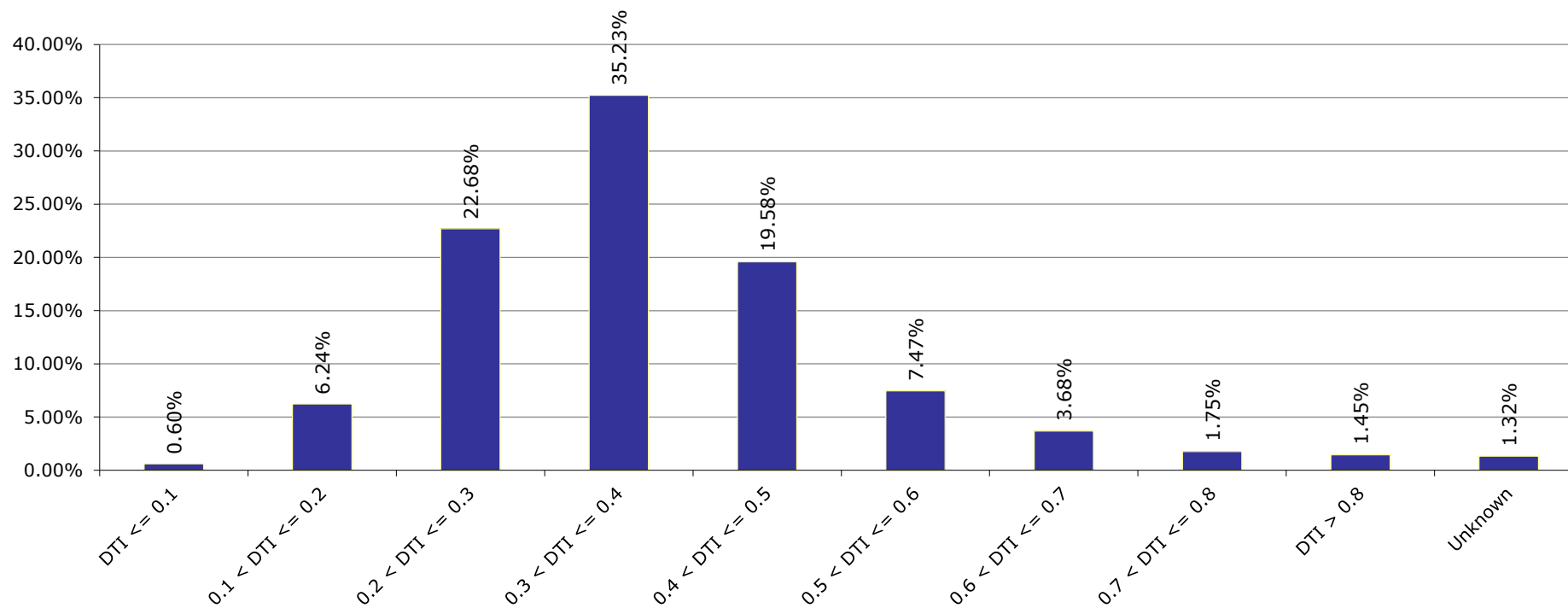
**Interest Type**



---

**Debt to Income**

---



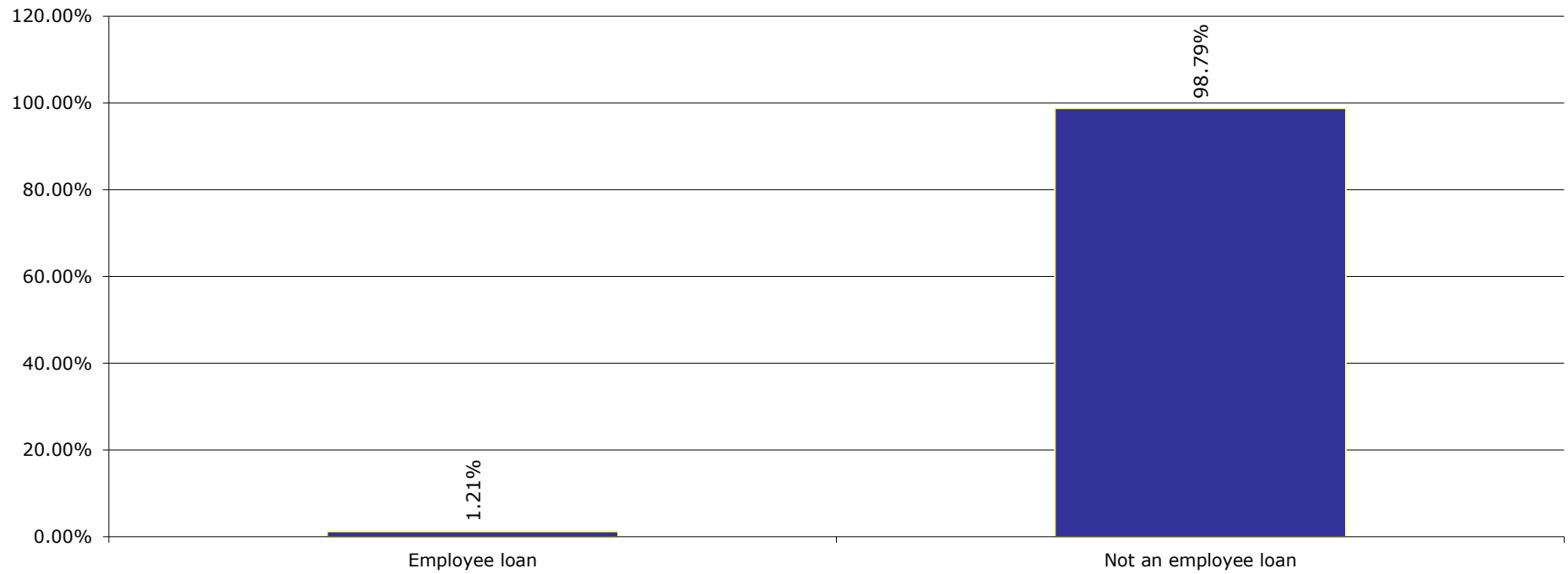
---

---

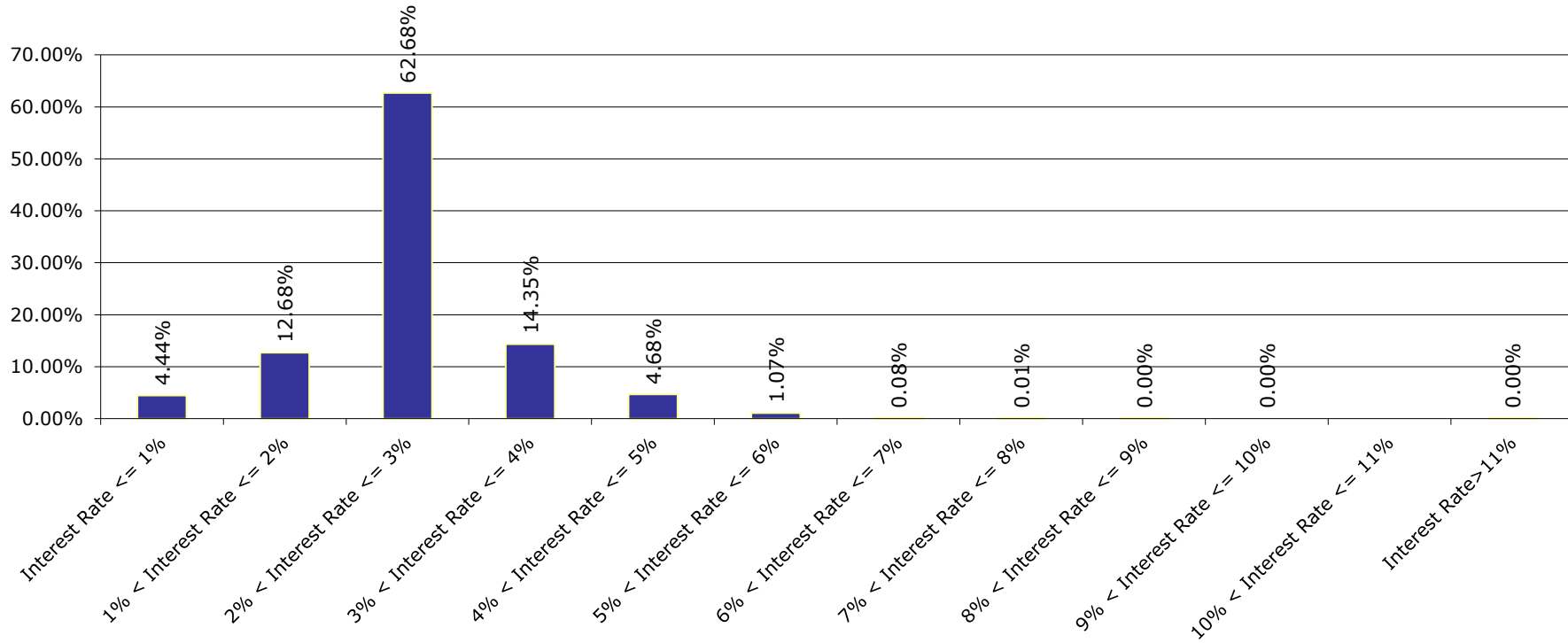
**Employee Loans**

---

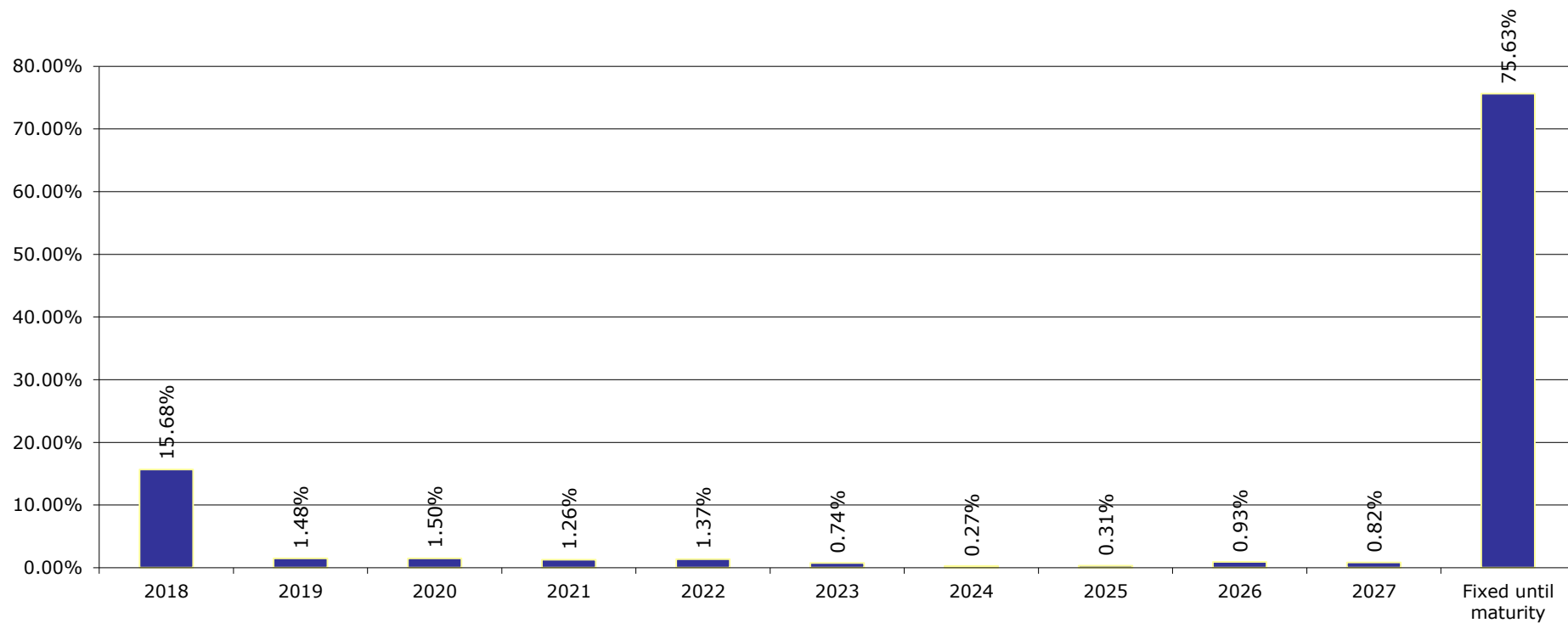
---



**Interest Rate**



**Next Reset Year**



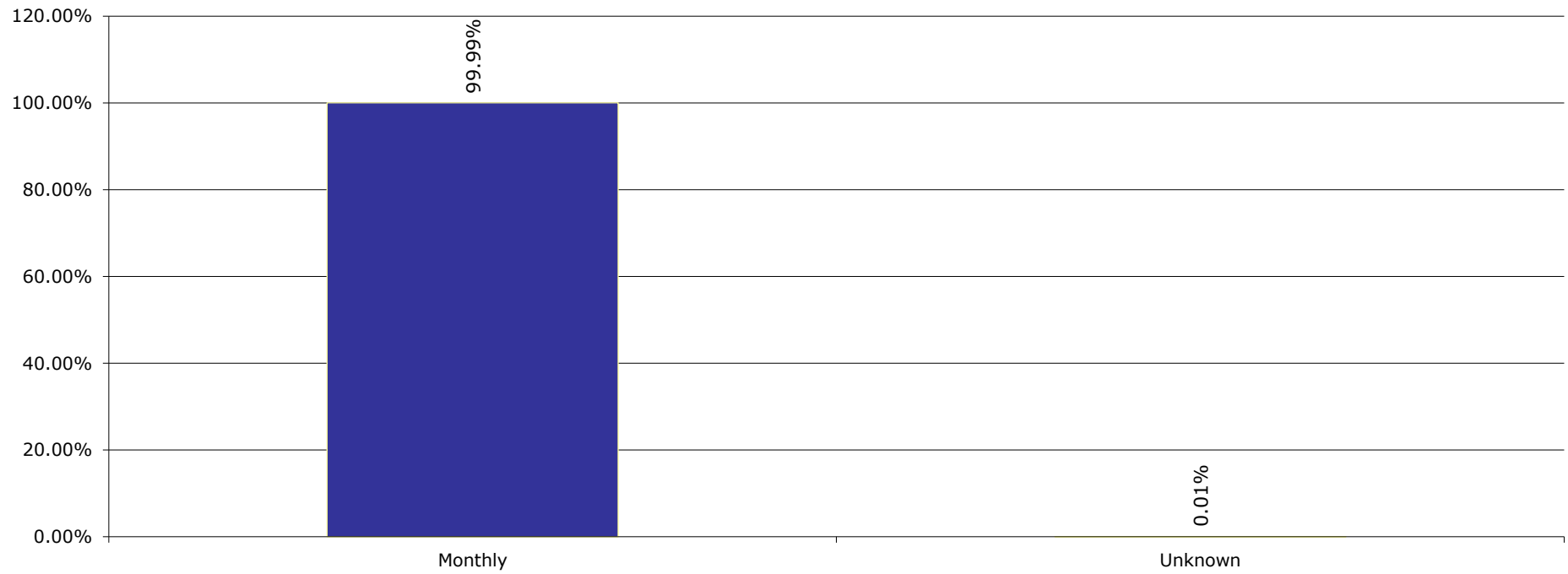
---

---

**Interest Payment Frequency**

---

---





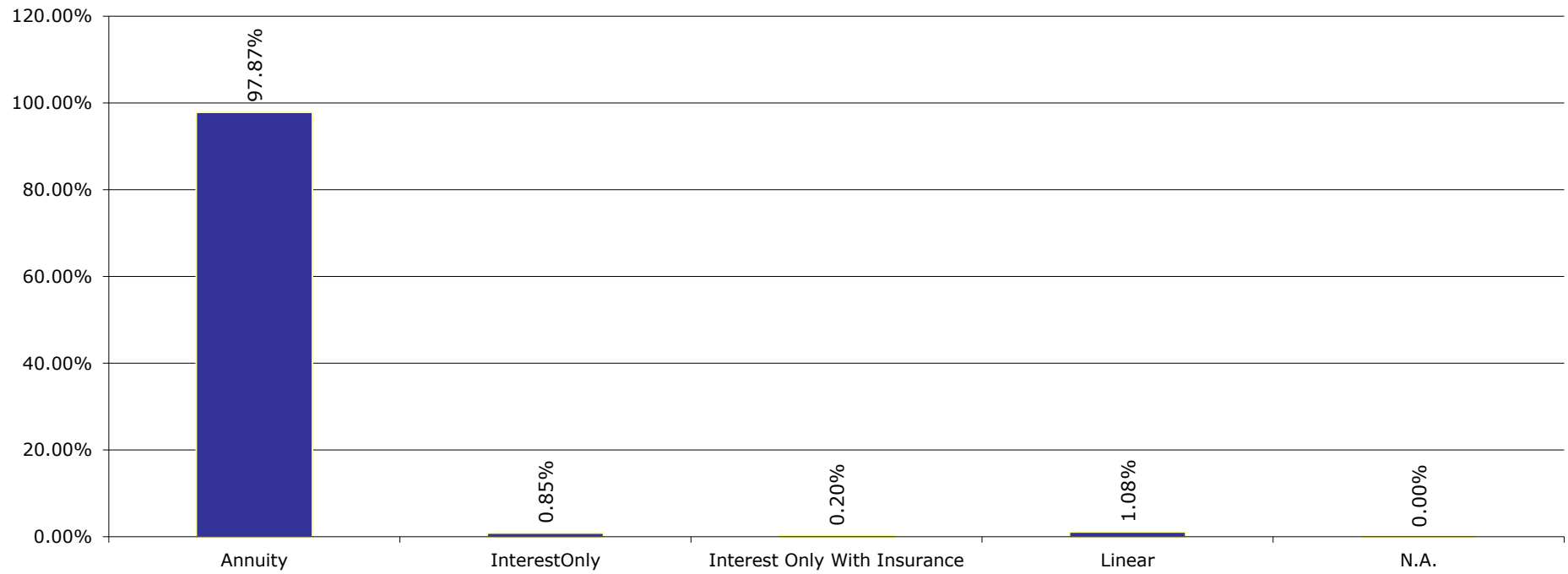
---

---

**Redemption Type**

---

---



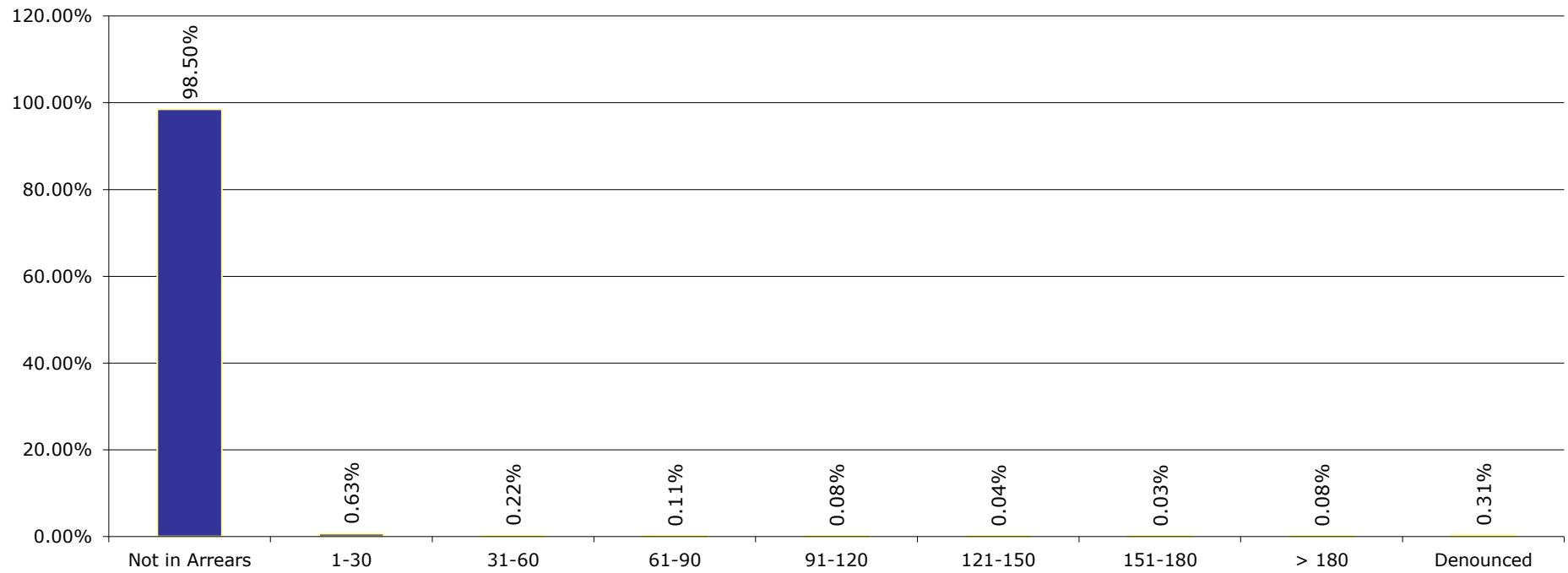
---

---

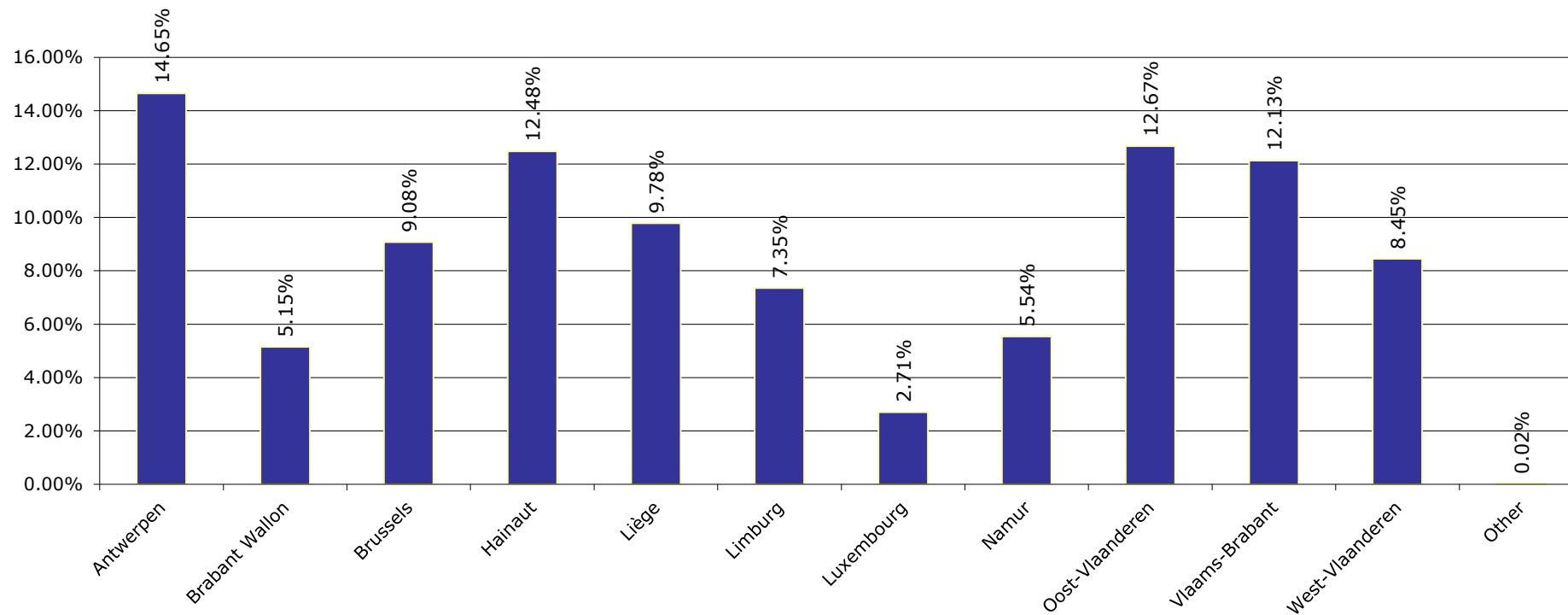
**Days in Arrears**

---

---



**Borrower Province**



# Bass Master Issuer

## Pool Characteristics

**Mortgage pool as of: 31-12-2017**

---

### 1. Key characteristics

Outstanding Principal Balance (EUR)	27,619,370,728
Average Borrower Balance (EUR)	93,737
Maximum Borrower Balance (EUR)	1,974,511
Number of Borrowers	294,646
Number of Advances	467,171
Weighted Average Seasoning (years)	3.9
Weighted Average Remaining Maturity (years)	16.0
Weighted Average Coupon (%)	2.5
Weighted Average DTI	37.8%
Weighted Average LTV	64.2%
MORTGAGE PORTFOLIO REPORT	Under review
Weighted Mortg Covg Ratio	124.1%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2017

---

### 2. Loan Size

<b>Loan Size per Borrower (in 1000)</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Borrowers</b>	<b>%</b>
Loan Size <=50	2,438,867,368	8.83 %	114,107	38.73 %
50 < Loan Size <= 100	4,836,421,296	17.51 %	65,181	22.12 %
100 < Loan Size <= 150	6,462,914,685	23.40 %	52,175	17.71 %
150 < Loan Size <= 200	5,660,566,499	20.49 %	32,780	11.13 %
200 < Loan Size <= 250	3,819,631,572	13.83 %	17,191	5.83 %
250 < Loan Size <= 300	1,967,473,661	7.12 %	7,251	2.46 %
300 < Loan Size <= 350	877,639,525	3.18 %	2,725	0.92 %
350 < Loan Size <= 400	484,284,240	1.75 %	1,301	0.44 %
400 < Loan Size <= 450	289,409,649	1.05 %	684	0.23 %
450 < Loan Size <= 500	177,267,806	0.64 %	375	0.13 %
500 < Loan Size <= 550	130,039,243	0.47 %	248	0.08 %
550 < Loan Size <= 600	95,829,558	0.35 %	167	0.06 %
600 < Loan Size <= 650	63,003,486	0.23 %	101	0.03 %
650 < Loan Size <= 700	55,452,126	0.20 %	82	0.03 %
700 < Loan Size <= 750	49,285,762	0.18 %	68	0.02 %
750 < Loan Size <= 800	33,326,574	0.12 %	43	0.01 %
800 < Loan Size <= 850	33,770,205	0.12 %	41	0.01 %
850 < Loan Size <= 900	22,724,774	0.08 %	26	0.01 %
900 < Loan Size <= 950	16,727,367	0.06 %	18	0.01 %
950 < Loan Size <= 1000	14,569,087	0.05 %	15	0.01 %
Loan Size > 1000	90,166,246	0.33 %	67	0.02 %
<b>Total</b>	<b>27,619,370,728</b>	<b>100.00 %</b>	<b>294,646</b>	<b>100.00 %</b>

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2017

---

### 3. Loan to Value

<b>Ranges</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Borrowers</b>	<b>%</b>
LTV <=0.1	459,297,540	1.66 %	40,716	13.82 %
0.1 < LTV <= 0.2	1,180,544,535	4.27 %	37,088	12.59 %
0.2 < LTV <= 0.3	1,787,575,599	6.47 %	32,327	10.97 %
0.3 < LTV <= 0.4	2,285,971,500	8.28 %	29,766	10.10 %
0.4 < LTV <= 0.5	2,612,448,987	9.46 %	26,122	8.87 %
0.5 < LTV <= 0.6	2,822,793,281	10.22 %	24,034	8.16 %
0.6 < LTV <= 0.7	3,145,660,098	11.39 %	23,528	7.99 %
0.7 < LTV <= 0.8	3,694,651,285	13.38 %	25,080	8.51 %
0.8 < LTV <= 0.9	4,515,238,927	16.35 %	27,759	9.42 %
0.9 < LTV <= 1.0	4,930,250,029	17.85 %	27,243	9.25 %
1.0 < LTV <= 1.1	179,612,822	0.65 %	953	0.32 %
1.1 < LTV <= 1.2	1,573,369	0.01 %	10	0.00 %
LTV > 1.2	3,752,756	0.01 %	20	0.01 %
<b>Total</b>	<b>27,619,370,728</b>	<b>100.00%</b>	<b>294,646</b>	<b>100.00%</b>

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2017

---

### 4. Mortgage Coverage Ratio

Ranges	Outstanding Principal	%	No. of Borrowers	%
Mortg Covg Ratio = 0	2,319,755	0.01 %	748	0.25 %
0 < Mortg Covg Ratio <= 0.1	102,214,852	0.37 %	247	0.08 %
0.1 < Mortg Covg Ratio <= 0.2	274,550,307	0.99 %	878	0.30 %
0.2 < Mortg Covg Ratio <= 0.3	539,169,214	1.95 %	2,016	0.68 %
0.3 < Mortg Covg Ratio <= 0.4	1,069,532,056	3.87 %	4,557	1.55 %
0.4 < Mortg Covg Ratio <= 0.5	1,404,392,339	5.08 %	6,697	2.27 %
0.5 < Mortg Covg Ratio <= 0.6	2,182,852,716	7.90 %	11,069	3.76 %
0.6 < Mortg Covg Ratio <= 0.7	1,343,958,738	4.87 %	7,975	2.71 %
0.7 < Mortg Covg Ratio <= 0.8	803,231,462	2.91 %	5,366	1.82 %
0.8 < Mortg Covg Ratio <= 0.9	489,485,885	1.77 %	3,530	1.20 %
0.9 < Mortg Covg Ratio <= 1.0	439,747,221	1.59 %	3,222	1.09 %
1.0 < Mortg Covg Ratio <= 1.1	5,391,166,029	19.52 %	35,572	12.07 %
1.1 < Mortg Covg Ratio <= 1.2	4,248,839,488	15.38 %	33,518	11.38 %
1.2 < Mortg Covg Ratio <= 1.3	2,243,622,651	8.12 %	21,007	7.13 %
1.3 < Mortg Covg Ratio <= 1.4	1,541,140,103	5.58 %	16,338	5.54 %
1.4 < Mortg Covg Ratio <= 1.5	1,008,004,964	3.65 %	12,473	4.23 %
1.5 < Mortg Covg Ratio <= 1.6	708,126,142	2.56 %	9,630	3.27 %
1.6 < Mortg Covg Ratio <= 1.7	461,999,461	1.67 %	6,987	2.37 %
1.7 < Mortg Covg Ratio <= 1.8	418,385,594	1.51 %	6,778	2.30 %
1.8 < Mortg Covg Ratio <= 1.9	385,071,664	1.39 %	6,626	2.25 %
1.9 < Mortg Covg Ratio <= 2.0	288,150,037	1.04 %	5,547	1.88 %
Mortg Covg Ratio > 2	2,273,410,049	8.23 %	93,865	31.86 %
Total	27,619,370,728	100.00%	294,646	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2017

---

### 5. Total Coverage Ratio

<b>Ranges</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Borrowers</b>	<b>%</b>
0.0 < Tot Covg Ratio <= 1	198,490,577	0.72 %	1,811	0.61 %
1.0 < Tot Covg Ratio <= 1.2	5,439,651,673	19.70 %	45,726	15.52 %
1.2 < Tot Covg Ratio <= 1.4	2,384,909,917	8.63 %	25,784	8.75 %
1.4 < Tot Covg Ratio <= 1.6	1,225,680,523	4.44 %	15,696	5.33 %
1.6 < Tot Covg Ratio <= 1.8	911,257,217	3.30 %	13,681	4.64 %
1.8 < Tot Covg Ratio <= 2.0	14,376,978,500	52.05 %	89,093	30.24 %
2.0 < Tot Covg Ratio <= 2.2	415,114,344	1.50 %	7,994	2.71 %
2.2 < Tot Covg Ratio <= 2.4	358,890,909	1.30 %	7,542	2.56 %
2.4 < Tot Covg Ratio <= 2.6	284,443,093	1.03 %	6,665	2.26 %
2.6 < Tot Covg Ratio <= 2.8	204,406,133	0.74 %	5,182	1.76 %
2.8 < Tot Covg Ratio <= 3.0	596,201,208	2.16 %	10,214	3.47 %
Tot Covg Ratio > 3	1,223,346,634	4.43 %	65,258	22.15 %
<b>Total</b>	<b>27,619,370,728</b>	<b>100.00%</b>	<b>294,646</b>	<b>100.00%</b>



# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2017

---

### 6. Origination Year

<b>Ranges</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
1990	86,259	0.00 %	22	0.00 %
1991	134,365	0.00 %	25	0.01 %
1992	106,223	0.00 %	25	0.01 %
1993	978,094	0.00 %	273	0.06 %
1994	1,769,329	0.01 %	225	0.05 %
1995	2,335,410	0.01 %	192	0.04 %
1996	6,037,053	0.02 %	402	0.09 %
1997	8,974,967	0.03 %	561	0.12 %
1998	23,918,144	0.09 %	4,160	0.89 %
1999	73,516,395	0.27 %	8,525	1.82 %
2000	27,772,382	0.10 %	2,747	0.59 %
2001	28,723,881	0.10 %	1,946	0.42 %
2002	53,811,500	0.19 %	3,249	0.70 %
2003	208,454,075	0.75 %	12,372	2.65 %
2004	311,565,804	1.13 %	13,092	2.80 %
2005	680,749,483	2.46 %	25,134	5.38 %
2006	386,838,671	1.40 %	12,326	2.64 %
2007	249,714,724	0.90 %	7,236	1.55 %
2008	279,984,773	1.01 %	11,523	2.47 %
2009	1,052,206,145	3.81 %	25,320	5.42 %
2010	1,594,219,811	5.77 %	32,493	6.96 %
2011	1,203,764,617	4.36 %	26,323	5.63 %
2012	889,189,104	3.22 %	20,828	4.46 %
2013	1,111,474,781	4.02 %	21,494	4.60 %
2014	3,029,876,541	10.97 %	46,076	9.86 %
2015	8,706,249,044	31.52 %	110,232	23.60 %
2016	4,917,673,401	17.81 %	53,662	11.49 %
2017	2,769,245,754	10.03 %	26,708	5.72 %
<b>Total</b>	<b>27,619,370,728</b>	<b>100.00%</b>	<b>467,171</b>	<b>100.00%</b>

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2017

---

### 7. Seasoning

<b>Ranges (in year)</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
Seasoning <= 1	2,769,515,727	10.03 %	26,711	5.72 %
1 < Seasoning <= 2	4,917,403,429	17.80 %	53,659	11.49 %
2 < Seasoning <= 3	8,706,249,044	31.52 %	110,232	23.60 %
3 < Seasoning <= 4	3,029,876,541	10.97 %	46,076	9.86 %
4 < Seasoning <= 5	1,114,398,584	4.03 %	21,551	4.61 %
5 < Seasoning <= 6	886,265,300	3.21 %	20,771	4.45 %
6 < Seasoning <= 7	1,203,764,617	4.36 %	26,323	5.63 %
7 < Seasoning <= 8	1,594,219,811	5.77 %	32,493	6.96 %
8 < Seasoning <= 9	1,053,126,110	3.81 %	25,345	5.43 %
9 < Seasoning <= 10	279,064,809	1.01 %	11,498	2.46 %
10 < Seasoning <= 11	249,714,724	0.90 %	7,236	1.55 %
11 < Seasoning <= 12	386,838,671	1.40 %	12,326	2.64 %
12 < Seasoning <= 13	681,606,014	2.47 %	25,156	5.38 %
13 < Seasoning <= 14	310,709,273	1.12 %	13,070	2.80 %
14 < Seasoning <= 15	208,454,075	0.75 %	12,372	2.65 %
Seasoning > 15	228,164,002	0.83 %	22,352	4.78 %
<b>Total</b>	<b>27,619,370,728</b>	<b>100.00%</b>	<b>467,171</b>	<b>100.00%</b>

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2017

---

### 8. Remaining Maturity

<b>Ranges (in year)</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
Remaining Maturity <= 5	1,474,641,500	5.34 %	111,166	23.80 %
5 < Remaining Maturity <= 10	4,020,794,355	14.56 %	110,449	23.64 %
10 < Remaining Maturity <= 15	5,774,776,073	20.91 %	87,442	18.72 %
15 < Remaining Maturity <= 20	7,245,102,383	26.23 %	79,269	16.97 %
20 < Remaining Maturity <= 25	8,781,071,339	31.79 %	76,174	16.31 %
25 < Remaining Maturity <= 30	304,887,959	1.10 %	2,480	0.53 %
30 < Remaining Maturity <= 35	18,097,120	0.07 %	191	0.04 %
35 < Remaining Maturity <= 40	0	0.00 %	0	0.00 %
Remaining Maturity > 40	0	0.00%	0	0.00%
<b>Total</b>	<b>27,619,370,728</b>	<b>100.00%</b>	<b>467,171</b>	<b>100.00%</b>

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2017

---

### 9. Original Maturity

<b>Ranges (in year)</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
Original Maturity <= 5	136,331,871	0.49 %	4,104	0.88 %
5 < Original Maturity <= 10	1,603,256,519	5.80 %	50,561	10.82 %
10 < Original Maturity <= 15	5,076,424,403	18.38 %	151,366	32.40 %
15 < Original Maturity <= 20	8,952,394,213	32.41 %	144,963	31.03 %
20 < Original Maturity <= 25	10,252,935,222	37.12 %	99,549	21.31 %
25 < Original Maturity <= 30	1,502,221,777	5.44 %	15,640	3.35 %
30 < Original Maturity <= 35	66,635,669	0.24 %	682	0.15 %
35 < Original Maturity <= 40	28,218,573	0.10 %	299	0.06 %
40 < Original Maturity <= 45	952,481	0.00 %	7	0.00 %
<b>Total</b>	<b>27,619,370,728</b>	<b>100.00%</b>	<b>467,171</b>	<b>100.00%</b>

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2017

---

### 10. Interest Type

<b>Interest Type</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
Fixed	20,715,435,610	75.00 %	343,244	73.47 %
Variable with cap	6,831,941,482	24.74 %	114,689	24.55 %
Variable without cap	71,993,636	0.26 %	9,238	1.98 %
Total	27,619,370,728	100.00%	467,171	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2017

---

### 11. Debt to Income

<b>Ranges</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
DTI <= 0.1	166,743,997	0.60 %	7,981	1.71 %
0.1 < DTI <= 0.2	1,722,886,921	6.24 %	48,918	10.47 %
0.2 < DTI <= 0.3	6,265,161,619	22.68 %	114,335	24.47 %
0.3 < DTI <= 0.4	9,729,522,254	35.23 %	136,871	29.30 %
0.4 < DTI <= 0.5	5,408,860,155	19.58 %	73,826	15.80 %
0.5 < DTI <= 0.6	2,061,797,143	7.47 %	28,422	6.08 %
0.6 < DTI <= 0.7	1,017,624,440	3.68 %	13,641	2.92 %
0.7 < DTI <= 0.8	483,953,618	1.75 %	6,591	1.41 %
DTI > 0.8	399,602,611	1.45 %	5,910	1.27 %
Unknown	363,217,970	1.32 %	30,676	6.57 %
<b>Total</b>	<b>27,619,370,728</b>	<b>100.00%</b>	<b>467,171</b>	<b>100.00%</b>

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2017

---

### 12. Employee Loans

<b>Employees</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
Employee loan	332,905,564	1.21 %	8,698	1.86 %
Not an employee loan	27,286,465,164	98.79 %	458,473	98.14 %
Total	27,619,370,728	100.00%	467,171	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2017

---

### 13. Interest Rate

<b>Ranges</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
Interest Rate <= 1%	1,227,192,303	4.44 %	33,336	7.14 %
1% < Interest Rate <= 2%	3,501,701,136	12.68 %	58,757	12.58 %
2% < Interest Rate <= 3%	17,312,885,865	62.68 %	222,452	47.62 %
3% < Interest Rate <= 4%	3,964,295,199	14.35 %	83,740	17.92 %
4% < Interest Rate <= 5%	1,291,285,129	4.68 %	52,053	11.14 %
5% < Interest Rate <= 6%	296,149,941	1.07 %	13,826	2.96 %
6% < Interest Rate <= 7%	23,197,165	0.08 %	2,548	0.55 %
7% < Interest Rate <= 8%	1,450,736	0.01 %	375	0.08 %
8% < Interest Rate <= 9%	6,768	0.000025 %	4	0.00 %
9% < Interest Rate <= 10%	1,802	0.000007 %	2	0.00 %
10% < Interest Rate <= 11%	0	0.000000 %	1	0.00 %
Interest Rate > 11%	1,204,683	0.004362 %	77	0.02 %
<b>Total</b>	<b>27,619,370,728</b>	<b>100.00%</b>	<b>467,171</b>	<b>100.00%</b>



# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2017

---

### 14. Next Reset Year

Year	Outstanding Principal	%	No. of Advances	%
2018	4,330,960,792	15.68 %	86,698	18.56 %
2019	409,949,128	1.48 %	5,237	1.12 %
2020	414,886,253	1.50 %	4,901	1.05 %
2021	348,558,371	1.26 %	3,710	0.79 %
2022	378,159,693	1.37 %	3,707	0.79 %
2023	203,147,951	0.74 %	2,443	0.52 %
2024	75,550,582	0.27 %	797	0.17 %
2025	85,179,603	0.31 %	910	0.19 %
2026	256,153,369	0.93 %	2,169	0.46 %
2027	226,954,372	0.82 %	1,925	0.41 %
Fixed until maturity	20,889,870,615	75.63 %	354,674	75.92 %
Total	27,619,370,728	100.00%	467,171	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2017

---

### 15. Interest Payment Frequency

<b>Frequency</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
Monthly	27,617,463,572	99.99 %	466,963	99.96 %
Unknown	1,907,156	0.01 %	208	0.04 %
Total	27,619,370,728	100.00%	467,171	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2017

---

### 16. Redemption Type

<b>Redemption Type</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
Annuity	27,030,260,092	97.87 %	452,476	96.85 %
InterestOnly	235,534,980	0.85 %	2,267	0.49 %
Interest Only With Insurance	56,292,995	0.20 %	489	0.10 %
Linear	297,222,560	1.08 %	11,936	2.55 %
N.A.	60,101	0.00 %	3	0.00 %
Total	27,619,370,728	100.00%	467,171	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2017

---

### 17. Days in Arrears

<b>No. of Days</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
Not in Arrears	27,204,427,831	98.50 %	461,288	98.74 %
1-30	173,397,312	0.63 %	2,095	0.45 %
31-60	60,279,653	0.22 %	738	0.16 %
61-90	31,132,008	0.11 %	374	0.08 %
91-120	22,448,191	0.08 %	254	0.05 %
121-150	10,766,163	0.04 %	116	0.02 %
151-180	7,866,669	0.03 %	98	0.02 %
> 180	22,477,294	0.08 %	296	0.06 %
Denounced	86,575,607	0.31 %	1,912	0.41 %
Total	27,619,370,728	100.00%	467,171	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2017

---

### 18. Borrower Province

Province	Outstanding Principal	%	No. of Advances	%
Antwerpen	4,045,191,265	14.65 %	67,141	14.37 %
Brabant Wallon	1,422,681,385	5.15 %	20,653	4.42 %
Brussels	2,506,532,197	9.08 %	29,806	6.38 %
Hainaut	3,447,084,447	12.48 %	63,280	13.55 %
Liège	2,701,773,911	9.78 %	46,409	9.93 %
Limburg	2,029,763,079	7.35 %	37,727	8.08 %
Luxembourg	747,404,930	2.71 %	12,310	2.64 %
Namur	1,530,546,589	5.54 %	25,971	5.56 %
Oost-Vlaanderen	3,499,723,082	12.67 %	63,420	13.58 %
Vlaams-Brabant	3,349,630,650	12.13 %	55,347	11.85 %
West-Vlaanderen	2,334,395,726	8.45 %	45,038	9.64 %
Other	4,643,470	0.02 %	69	0.01 %
Total	27,619,370,728	100.00%	467,171	100.00%