

# **Bass Master Issuer**

*Report date: 31 December 2015*

## **MORTGAGE PORTFOLIO REPORT**

**Mortgage Portfolio Report:**

Reporting month as of ultimo:

**Bass Master Issuer**

December 2015

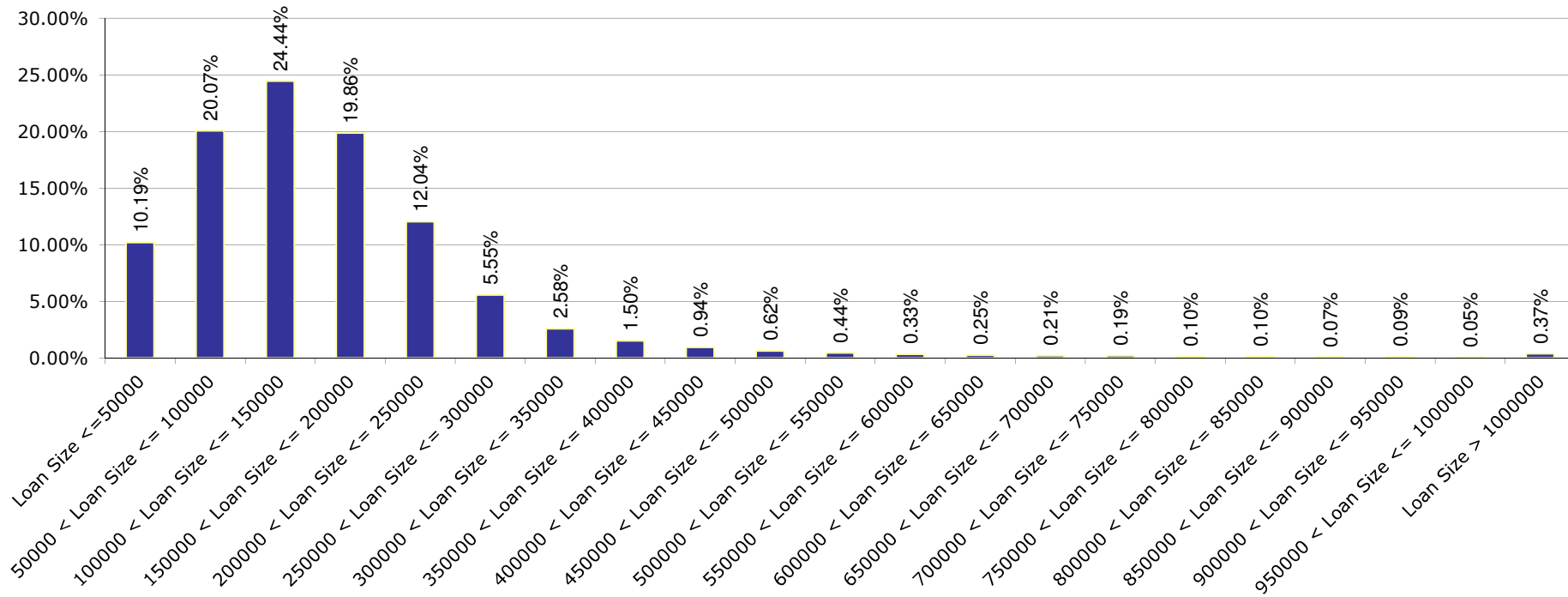
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**Key Characteristics**

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Oustanding Principal Balance (EUR)	27,546,823,764
Average Borrower Balance (EUR)	89,602
Maximum Borrower Balance (EUR)	1,982,617
Number of Borrowers	307,435
Number of Advances	474,444
Weighted Average Seasoning (years)	3.8
Weighted Average Remaining Maturity (years)	15.6
Weighted Average Coupon (%)	2.9
Weighted Average DTI	38.0%
Weighted Average LTV	63.8%
Weighted Average Indexed LTV	Under review
Weighted Mortgage Coverage Ratio	127.3%

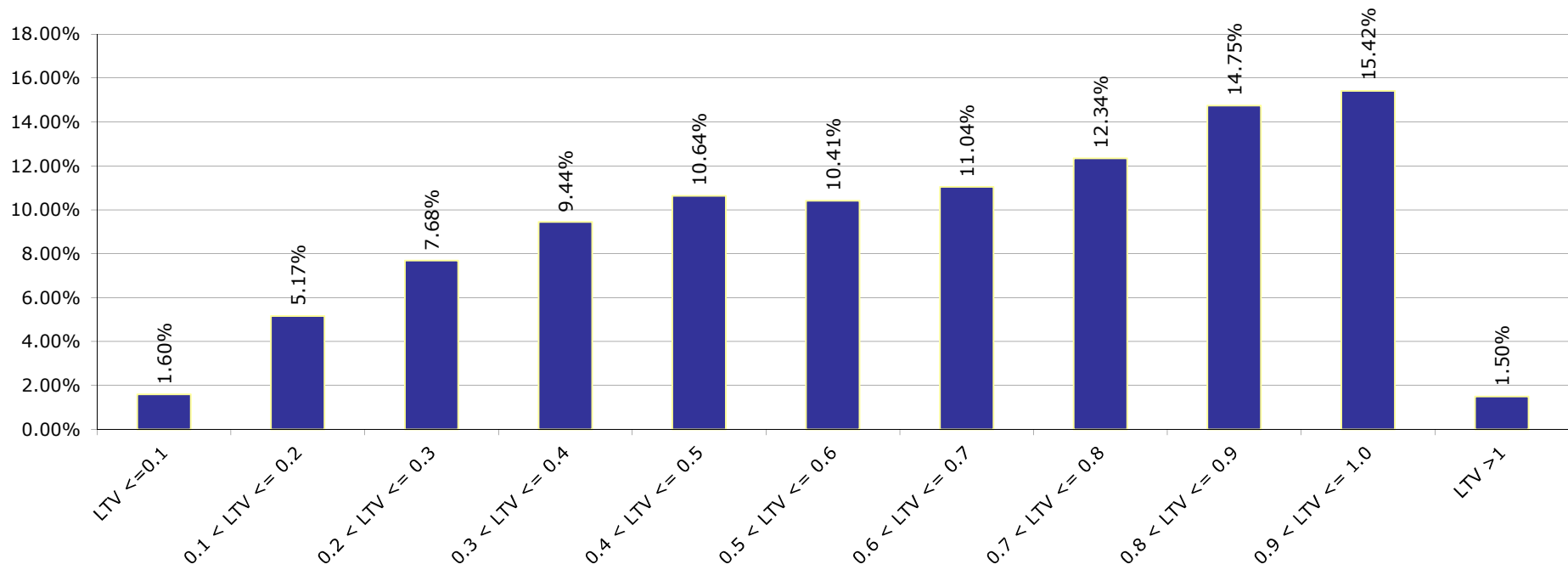
**Loan Size**



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**Loan to Value**

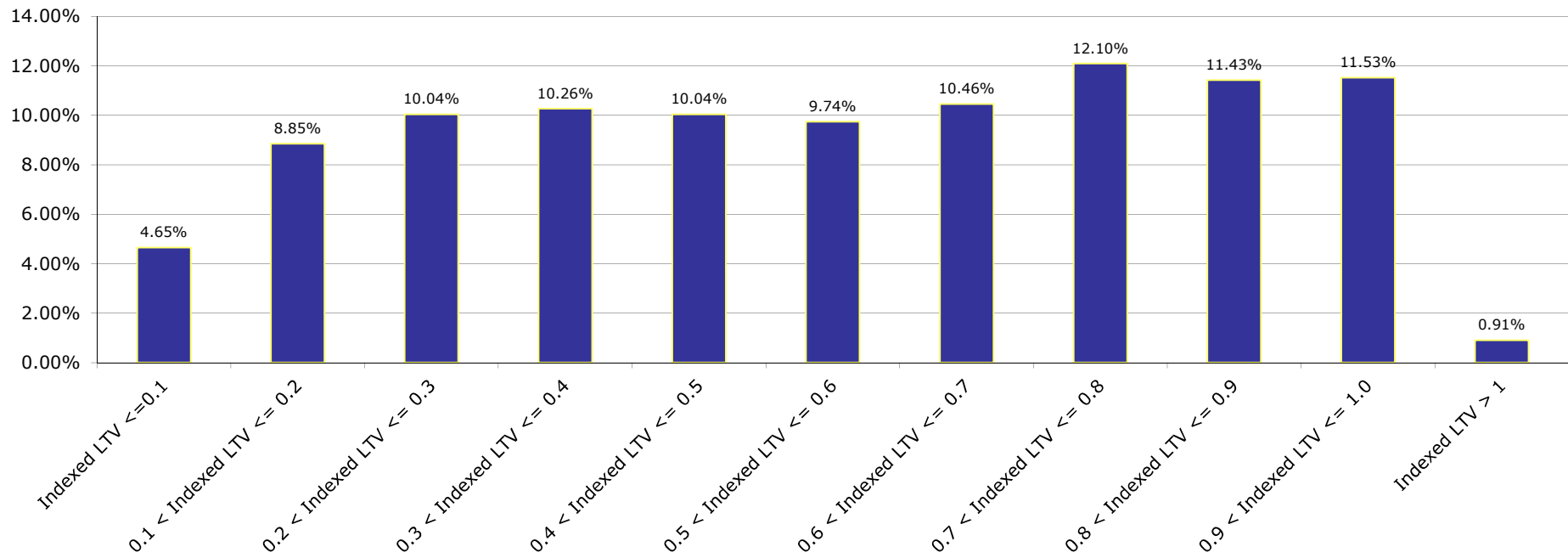
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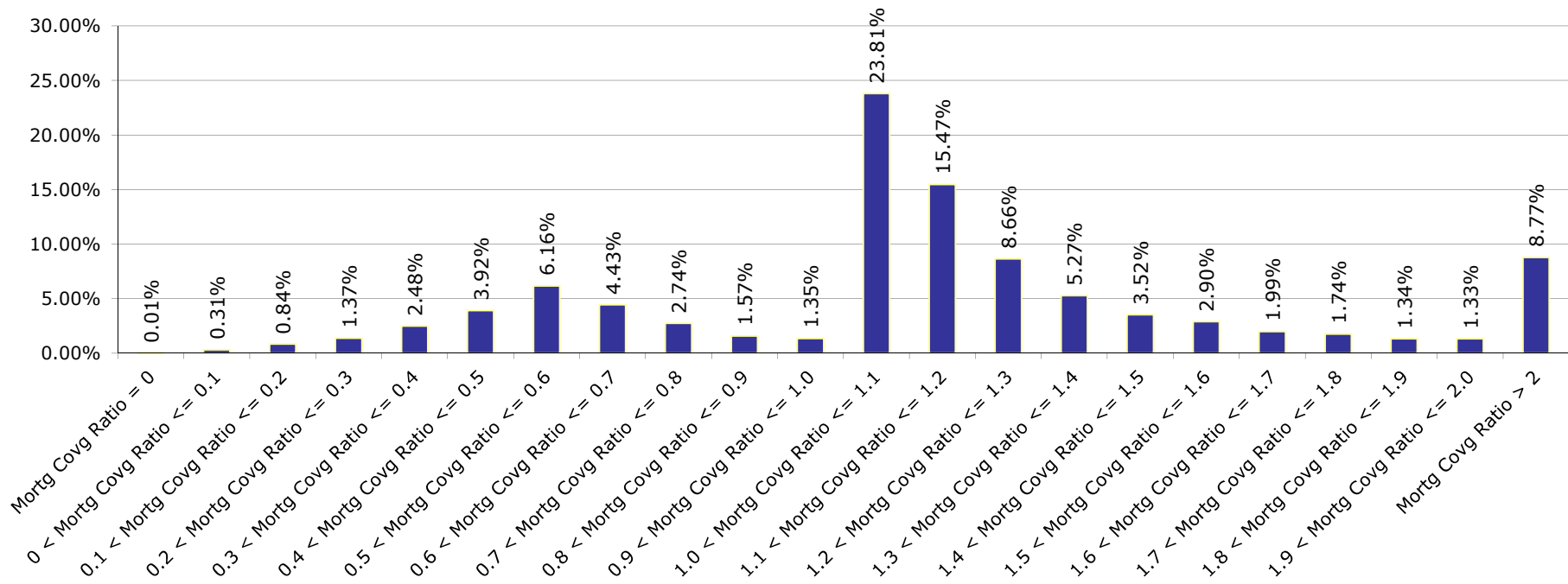
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**Indexed Loan to Value**

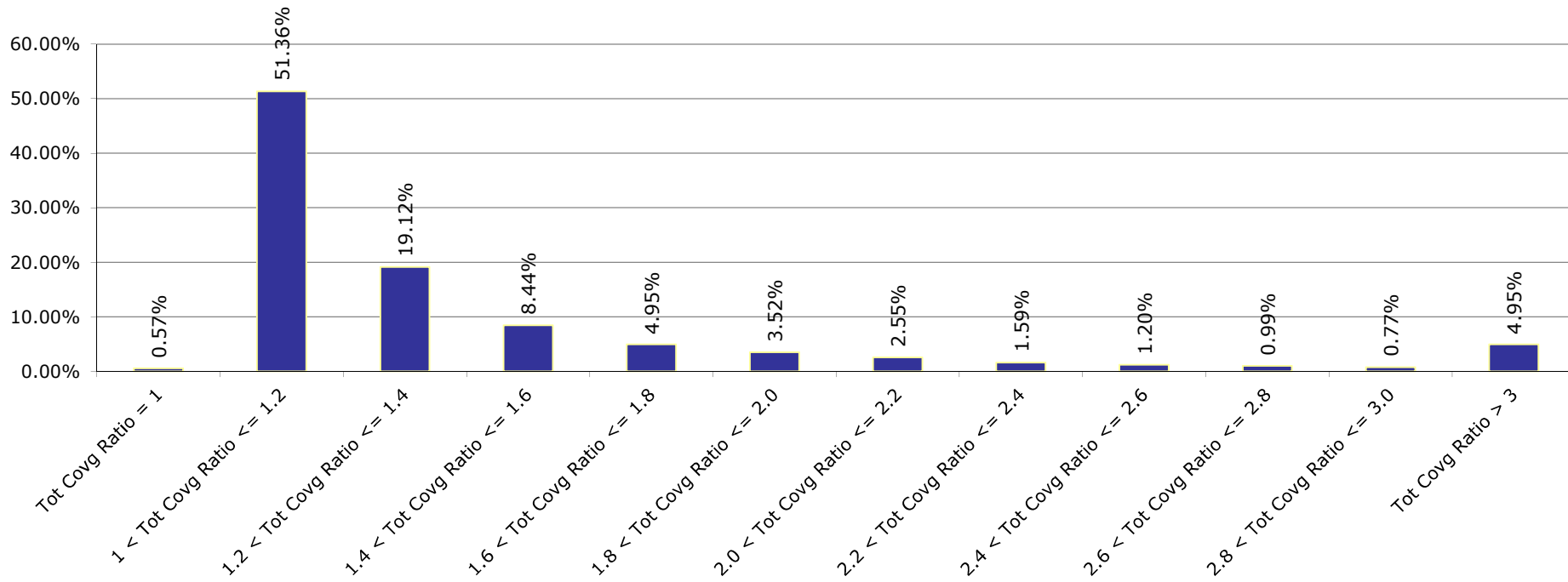
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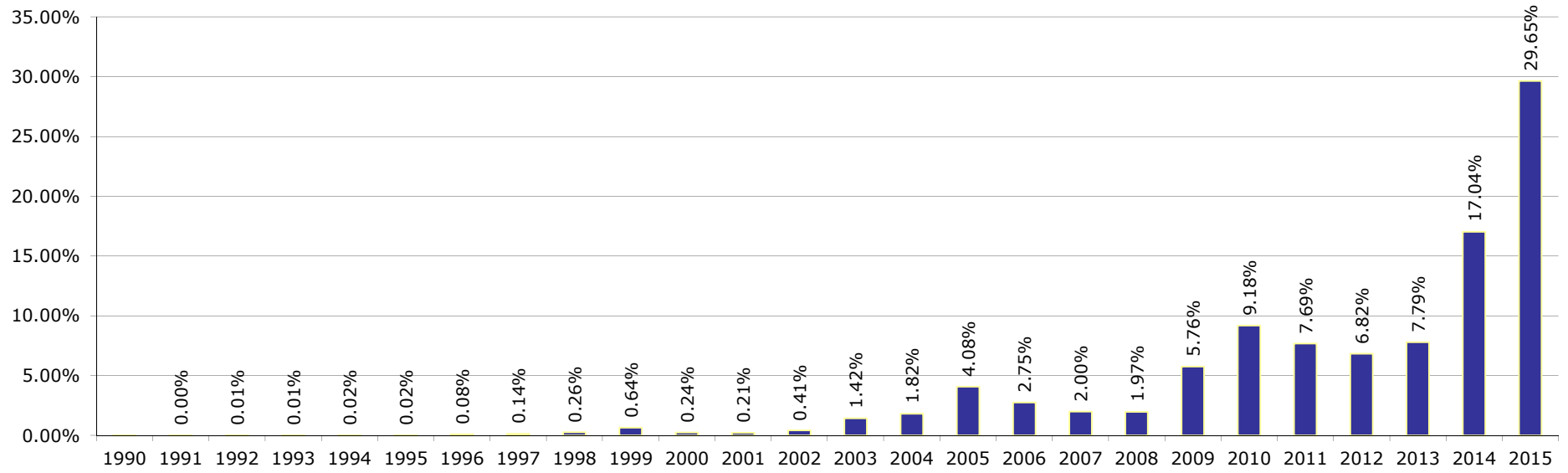
**Mortgage Coverage Ratio**



**Total Coverage Ratio**

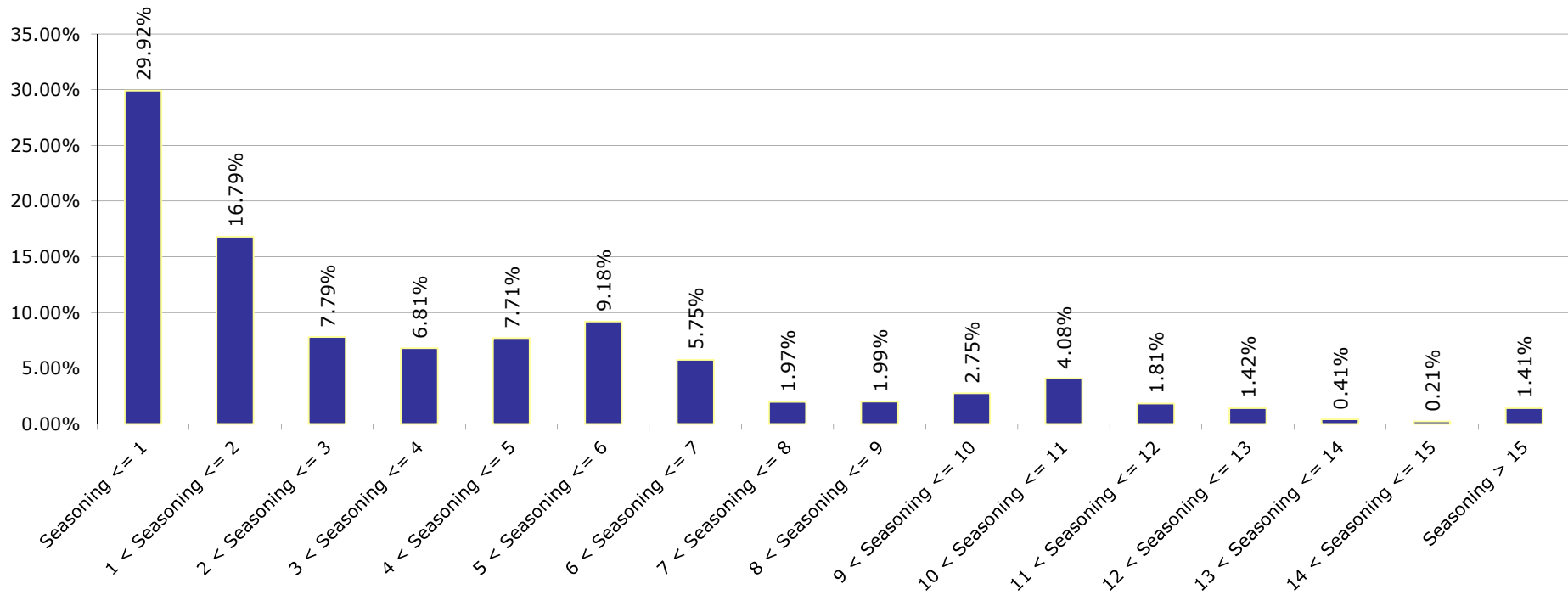


**Origination Year**

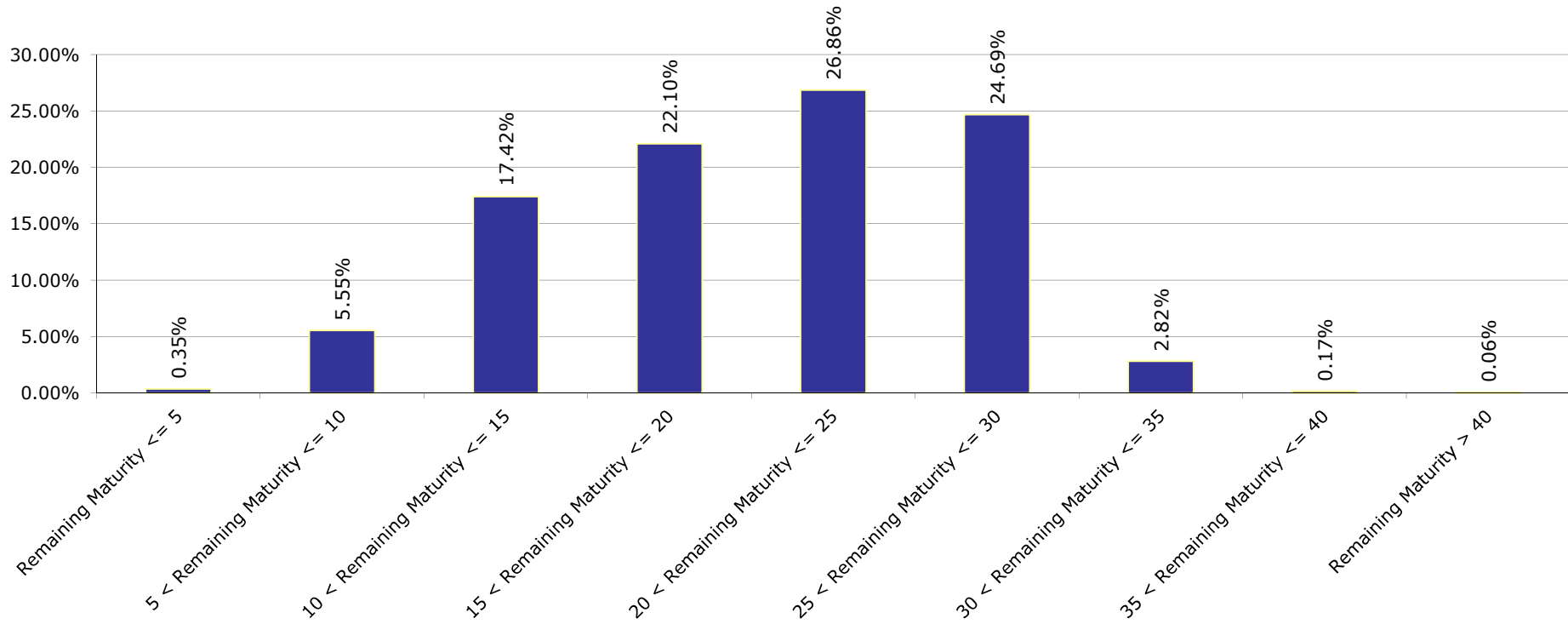




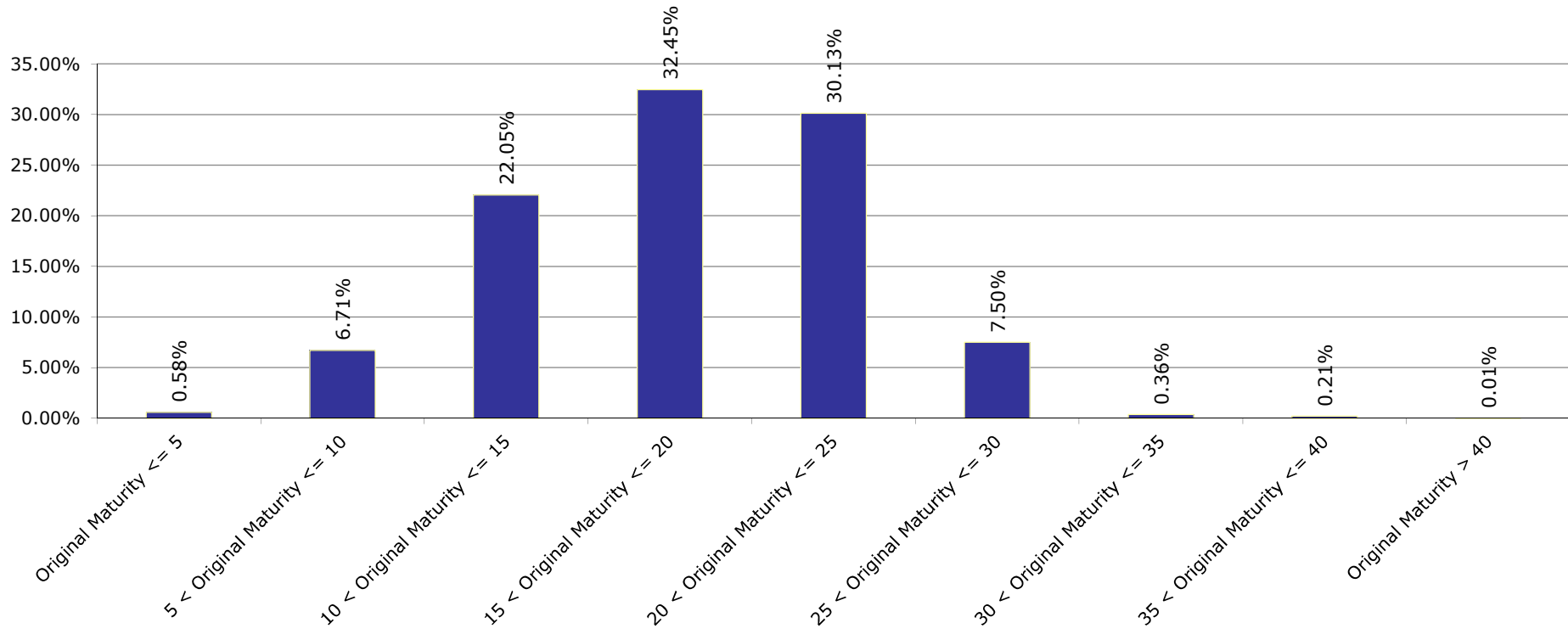
**Seasoning**



**Remaining Maturity**

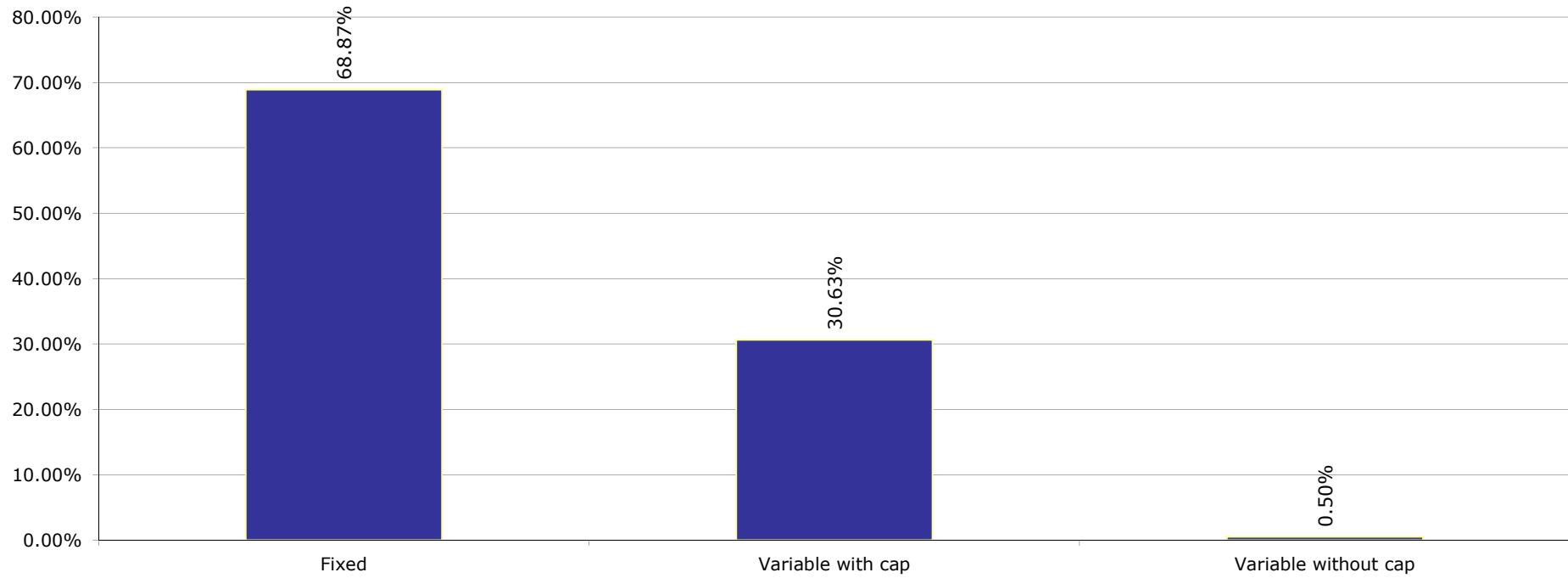


**Original Maturity**



**Interest Type**

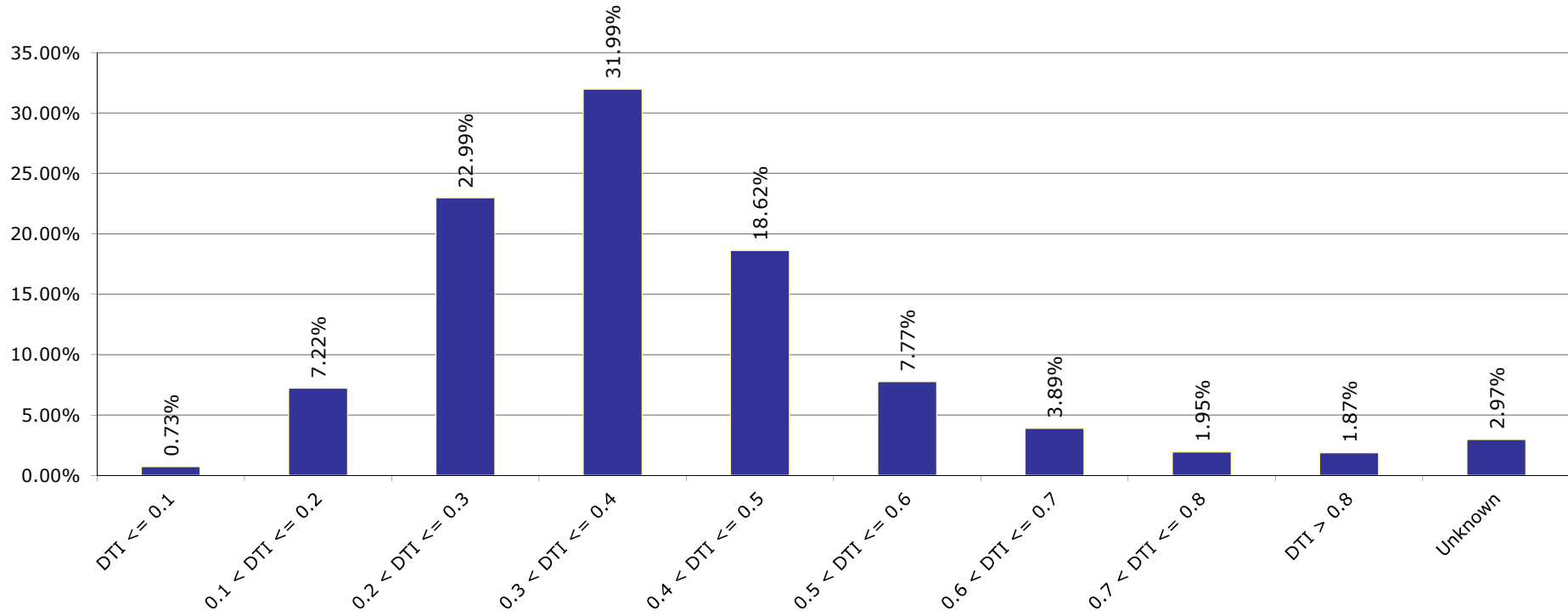
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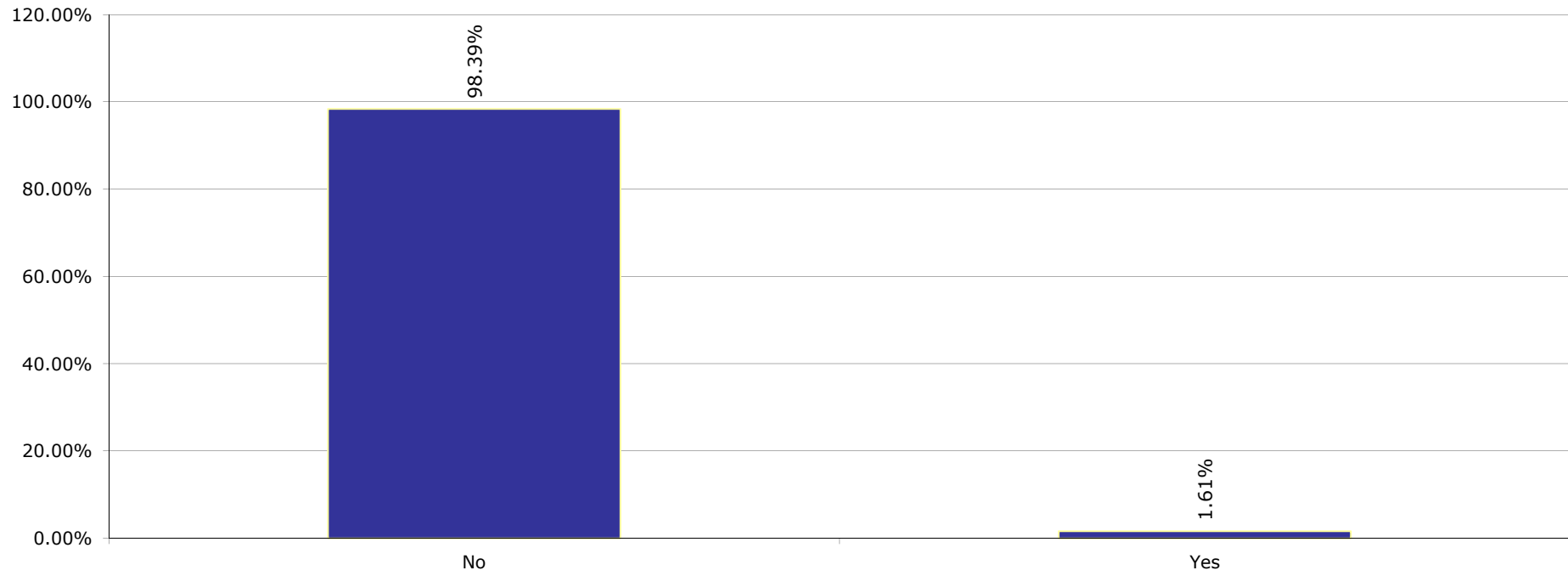
**Debt to Income**

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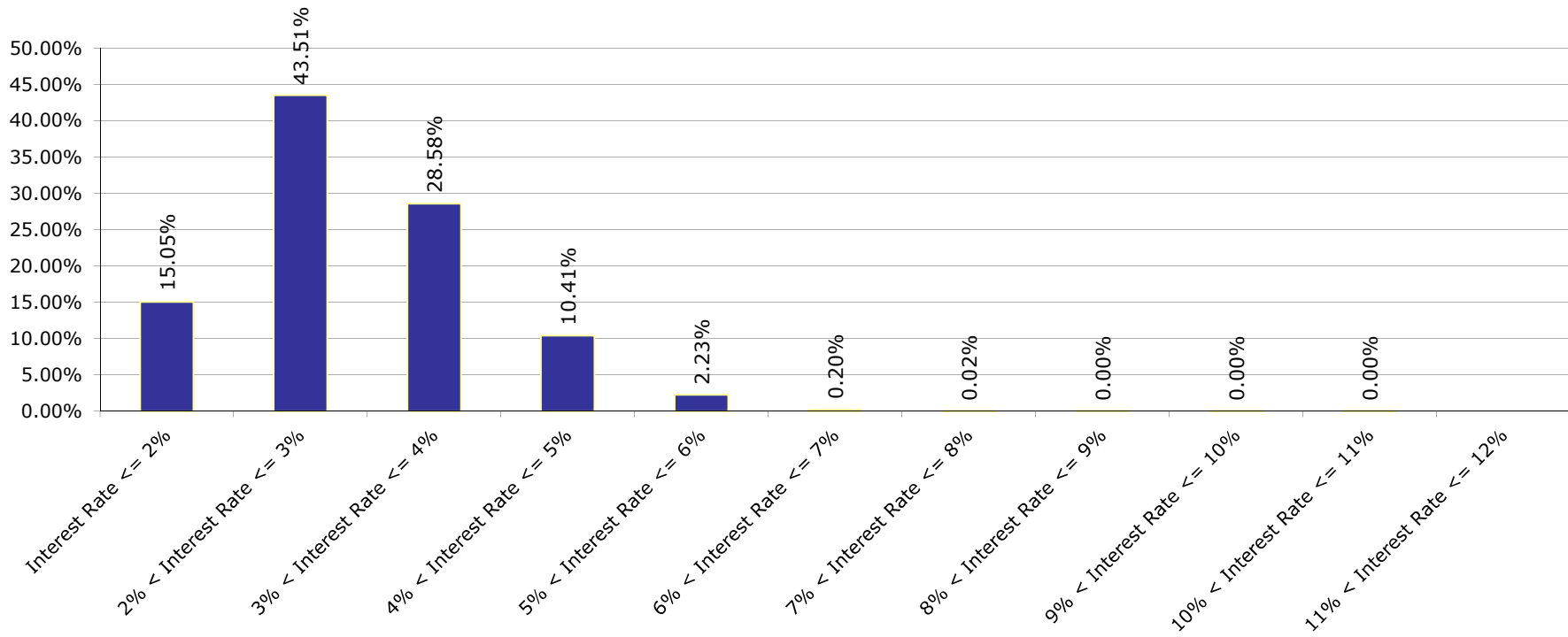


**Employee Loans**

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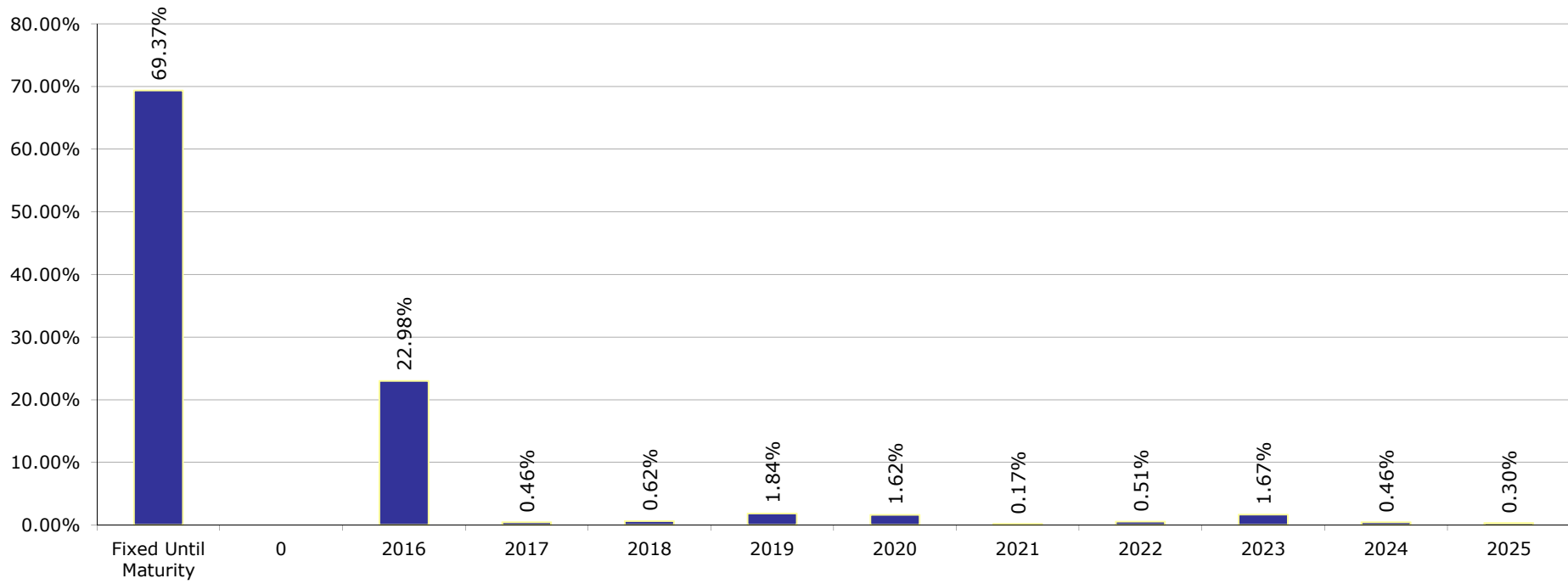
**Interest Rate**



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**Next Reset Year**

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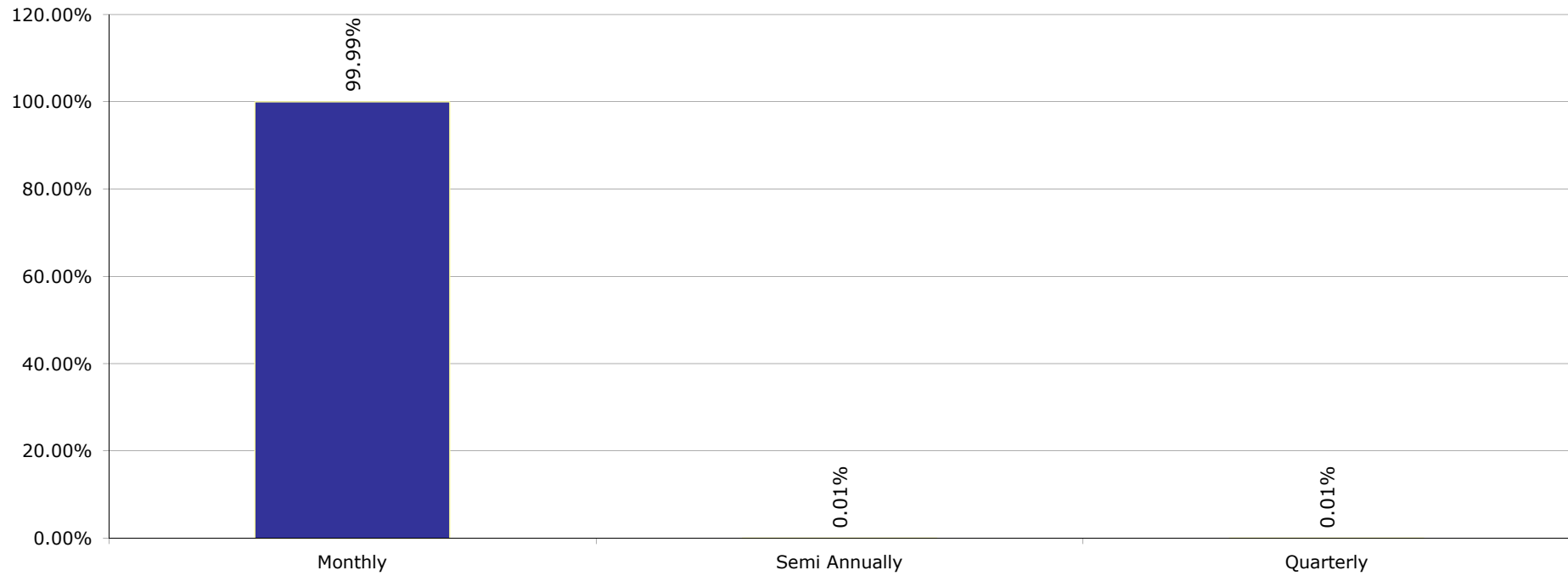
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**Interest Payment Frequency**

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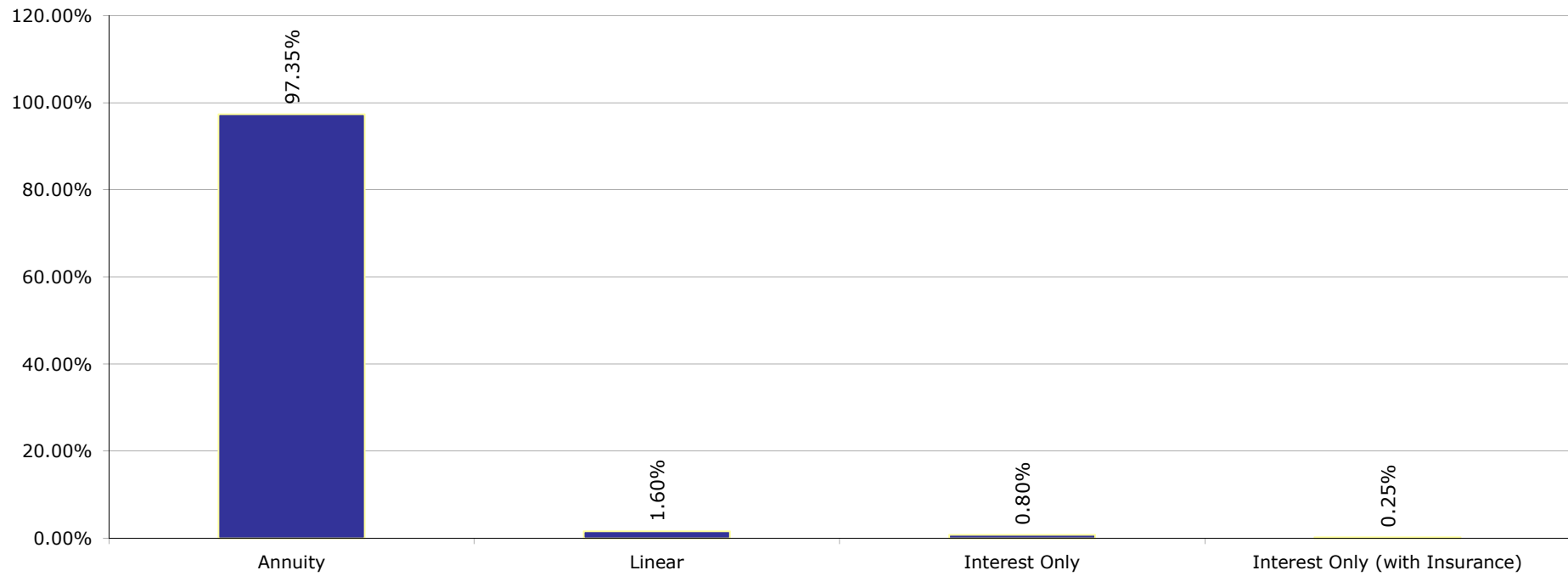
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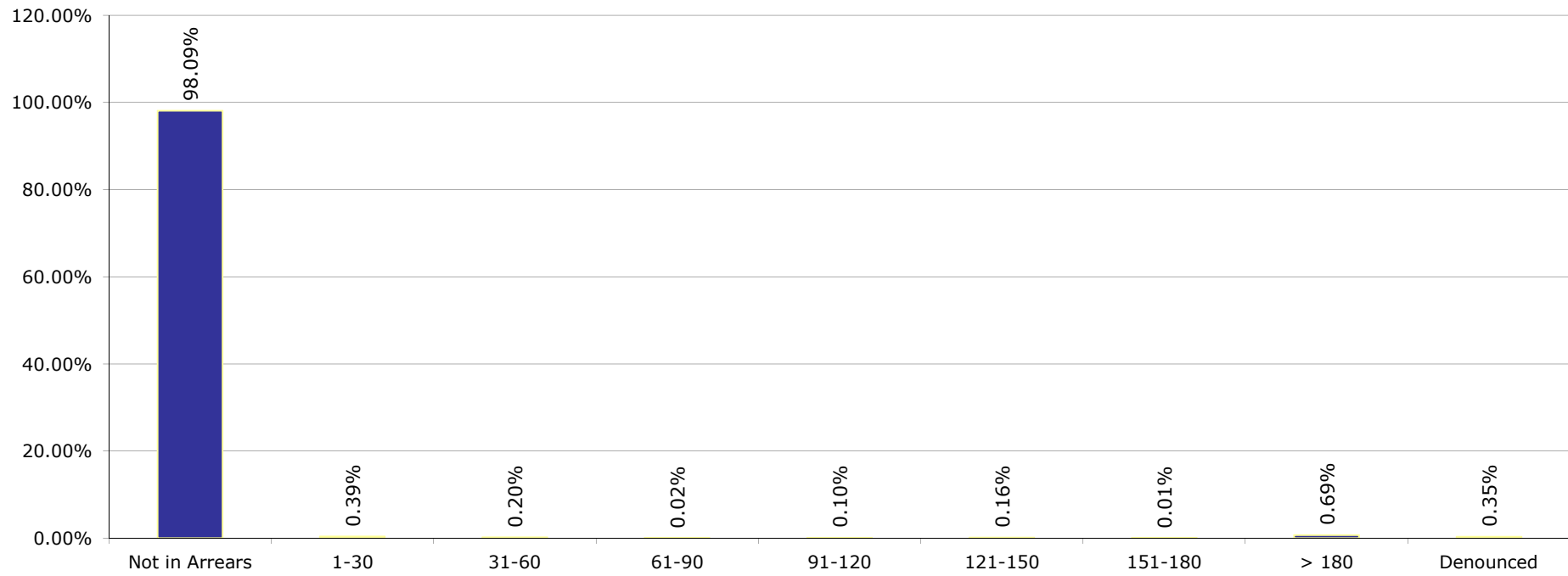
**Redemption Type**

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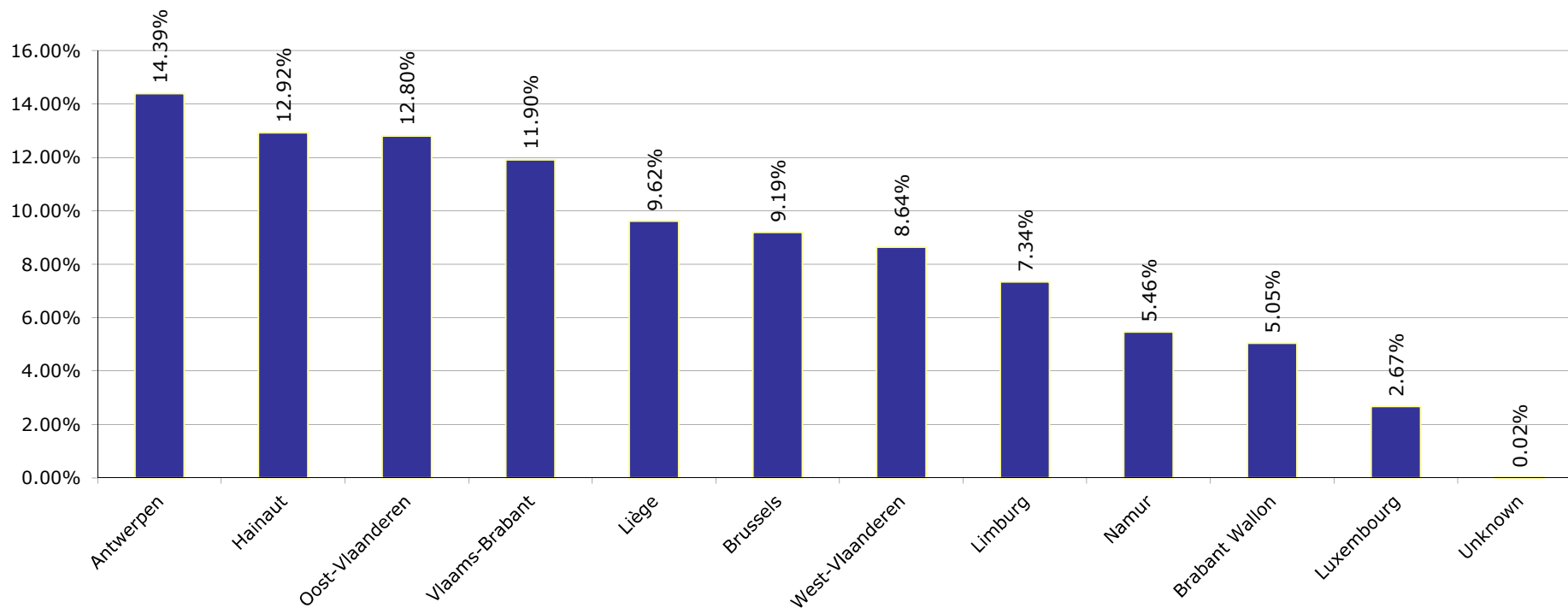
**Days in Arrears**



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**Borrower Province**

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# Bass Master Issuer

## Pool Characteristics

**Mortgage pool as of: 31-12-2015**

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### 1. Key characteristics

Outstanding Principal Balance (EUR)	27,546,823,764
Average Borrower Balance (EUR)	89,602
Maximum Borrower Balance (EUR)	1,982,617
Number of Borrowers	307,435
Number of Advances	474,444
Weighted Average Seasoning (years)	3.8
Weighted Average Remaining Maturity (years)	15.6
Weighted Average Coupon (%)	2.9
Weighted Average DTI	38.0%
Weighted Average LTV	63.8%
Weighted Average Indexed LTV	Under review
Weighted Mortg Covg Ratio	127.3%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2015

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### 2. Loan Size

<b>Ranges</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Borrowers</b>	<b>%</b>
Loan Size <=50000	2,808,192,022	10.19%	120,611	39.23%
50000 < Loan Size <= 100000	5,527,986,017	20.07%	74,796	24.33%
100000 < Loan Size <= 150000	6,732,141,371	24.44%	54,505	17.73%
150000 < Loan Size <= 200000	5,471,013,904	19.86%	31,746	10.33%
200000 < Loan Size <= 250000	3,317,190,433	12.04%	14,977	4.87%
250000 < Loan Size <= 300000	1,529,449,861	5.55%	5,642	1.84%
300000 < Loan Size <= 350000	711,854,445	2.58%	2,207	0.72%
350000 < Loan Size <= 400000	413,147,968	1.50%	1,109	0.36%
400000 < Loan Size <= 450000	259,231,880	0.94%	613	0.20%
450000 < Loan Size <= 500000	170,625,914	0.62%	361	0.12%
500000 < Loan Size <= 550000	122,433,495	0.44%	234	0.08%
550000 < Loan Size <= 600000	91,130,708	0.33%	159	0.05%
600000 < Loan Size <= 650000	67,745,427	0.25%	109	0.04%
650000 < Loan Size <= 700000	58,045,752	0.21%	86	0.03%
700000 < Loan Size <= 750000	52,823,553	0.19%	73	0.02%
750000 < Loan Size <= 800000	28,673,000	0.10%	37	0.01%
800000 < Loan Size <= 850000	26,275,314	0.10%	32	0.01%
850000 < Loan Size <= 900000	19,238,653	0.07%	22	0.01%
900000 < Loan Size <= 950000	23,965,306	0.09%	26	0.01%
950000 < Loan Size <= 1000000	14,604,597	0.05%	15	0.00%
Loan Size > 1000000	101,054,146	0.37%	75	0.02%
<b>Total</b>	<b>27,546,823,764</b>	<b>100.00%</b>	<b>307,435</b>	<b>100.00%</b>

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2015

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### 3. Loan to Value

<b>Ranges</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Borrowers</b>	<b>%</b>
LTV <=0.1	440,124,930	1.60%	34,894	11.35%
0.1 < LTV <= 0.2	1,423,862,962	5.17%	43,350	14.10%
0.2 < LTV <= 0.3	2,116,550,561	7.68%	38,061	12.38%
0.3 < LTV <= 0.4	2,600,847,505	9.44%	33,113	10.77%
0.4 < LTV <= 0.5	2,930,021,288	10.64%	30,244	9.84%
0.5 < LTV <= 0.6	2,868,346,222	10.41%	25,804	8.39%
0.6 < LTV <= 0.7	3,041,601,318	11.04%	23,782	7.74%
0.7 < LTV <= 0.8	3,400,633,165	12.34%	23,792	7.74%
0.8 < LTV <= 0.9	4,063,800,175	14.75%	26,425	8.60%
0.9 < LTV <= 1.0	4,247,249,826	15.42%	25,503	8.30%
LTV >1	413,785,811	1.50%	2,467	0.80%
<b>Total</b>	<b>27,546,823,764</b>	<b>100.00%</b>	<b>307,435</b>	<b>100.00%</b>

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2015

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### 4. Indexed Loan to Value

<b>Ranges</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Borrowers</b>	<b>%</b>
Indexed LTV <=0.1	1,281,072,717	4.65%	67,266	21.88%
0.1 < Indexed LTV <= 0.2	2,437,363,810	8.85%	49,913	16.24%
0.2 < Indexed LTV <= 0.3	2,765,456,020	10.04%	36,567	11.89%
0.3 < Indexed LTV <= 0.4	2,827,609,145	10.26%	28,492	9.27%
0.4 < Indexed LTV <= 0.5	2,765,473,542	10.04%	23,356	7.60%
0.5 < Indexed LTV <= 0.6	2,683,548,730	9.74%	20,333	6.61%
0.6 < Indexed LTV <= 0.7	2,881,265,376	10.46%	19,981	6.50%
0.7 < Indexed LTV <= 0.8	3,332,361,193	12.10%	21,723	7.07%
0.8 < Indexed LTV <= 0.9	3,147,564,321	11.43%	19,385	6.31%
0.9 < Indexed LTV <= 1.0	3,174,840,328	11.53%	18,742	6.10%
Indexed LTV > 1	250,268,585	0.91%	1,677	0.55%
<b>Total</b>	<b>27,546,823,764</b>	<b>100.00%</b>	<b>307,435</b>	<b>100.00%</b>



# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2015

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### 5. Mortgage Coverage Ratio

<b>Ranges</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Borrowers</b>	<b>%</b>
Mortg Covg Ratio = 0	2,569,686	0.01%	593	0.19%
0 < Mortg Covg Ratio <= 0.1	86,083,361	0.31%	200	0.07%
0.1 < Mortg Covg Ratio <= 0.2	231,457,296	0.84%	745	0.24%
0.2 < Mortg Covg Ratio <= 0.3	376,251,136	1.37%	1,492	0.49%
0.3 < Mortg Covg Ratio <= 0.4	683,327,174	2.48%	3,052	0.99%
0.4 < Mortg Covg Ratio <= 0.5	1,079,658,319	3.92%	5,427	1.77%
0.5 < Mortg Covg Ratio <= 0.6	1,697,667,917	6.16%	9,057	2.95%
0.6 < Mortg Covg Ratio <= 0.7	1,220,528,050	4.43%	7,477	2.43%
0.7 < Mortg Covg Ratio <= 0.8	755,880,014	2.74%	5,089	1.66%
0.8 < Mortg Covg Ratio <= 0.9	432,842,052	1.57%	3,192	1.04%
0.9 < Mortg Covg Ratio <= 1.0	373,118,488	1.35%	2,834	0.92%
1.0 < Mortg Covg Ratio <= 1.1	6,559,520,831	23.81%	46,172	15.02%
1.1 < Mortg Covg Ratio <= 1.2	4,260,947,149	15.47%	35,447	11.53%
1.2 < Mortg Covg Ratio <= 1.3	2,385,862,964	8.66%	23,317	7.58%
1.3 < Mortg Covg Ratio <= 1.4	1,450,635,452	5.27%	16,017	5.21%
1.4 < Mortg Covg Ratio <= 1.5	969,419,538	3.52%	12,085	3.93%
1.5 < Mortg Covg Ratio <= 1.6	799,946,021	2.90%	10,940	3.56%
1.6 < Mortg Covg Ratio <= 1.7	549,345,833	1.99%	8,405	2.73%
1.7 < Mortg Covg Ratio <= 1.8	480,512,392	1.74%	7,972	2.59%
1.8 < Mortg Covg Ratio <= 1.9	367,980,216	1.34%	6,536	2.13%
1.9 < Mortg Covg Ratio <= 2.0	367,719,468	1.33%	6,981	2.27%
Mortg Covg Ratio > 2	2,415,550,409	8.77%	94,405	30.71%
Total	27,546,823,764	100.00%	307,435	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2015

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### 6. Total Coverage Ratio

<b>Ranges</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Borrowers</b>	<b>%</b>
Tot Covg Ratio = 1	156,179,588	0.57%	1,574	0.51%
1 < Tot Covg Ratio <= 1.2	14,148,229,609	51.36%	95,924	31.20%
1.2 < Tot Covg Ratio <= 1.4	5,268,253,994	19.12%	46,625	15.17%
1.4 < Tot Covg Ratio <= 1.6	2,324,674,390	8.44%	25,954	8.44%
1.6 < Tot Covg Ratio <= 1.8	1,363,182,847	4.95%	18,278	5.95%
1.8 < Tot Covg Ratio <= 2.0	968,455,091	3.52%	14,942	4.86%
2.0 < Tot Covg Ratio <= 2.2	702,190,313	2.55%	11,551	3.76%
2.2 < Tot Covg Ratio <= 2.4	437,230,363	1.59%	8,351	2.72%
2.4 < Tot Covg Ratio <= 2.6	329,520,945	1.20%	6,947	2.26%
2.6 < Tot Covg Ratio <= 2.8	273,408,341	0.99%	6,372	2.07%
2.8 < Tot Covg Ratio <= 3.0	211,290,104	0.77%	5,317	1.73%
Tot Covg Ratio > 3	1,364,208,179	4.95%	65,600	21.34%
<b>Total</b>	<b>27,546,823,764</b>	<b>100.00%</b>	<b>307,435</b>	<b>100.00%</b>

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2015

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### 7. Origination Year

Ranges	Outstanding Principal	%	No. of Advances	%
1990	198,900	0.00%	37	0.01%
1991	711,502	0.00%	238	0.05%
1992	2,297,988	0.01%	326	0.07%
1993	3,601,422	0.01%	313	0.07%
1994	4,391,123	0.02%	304	0.06%
1995	4,831,824	0.02%	330	0.07%
1996	21,118,769	0.08%	3,836	0.81%
1997	37,782,670	0.14%	3,908	0.82%
1998	70,374,889	0.26%	5,164	1.09%
1999	177,183,097	0.64%	10,474	2.21%
2000	67,252,530	0.24%	4,177	0.88%
2001	59,200,318	0.21%	4,205	0.89%
2002	113,194,875	0.41%	6,248	1.32%
2003	392,040,460	1.42%	15,325	3.23%
2004	500,144,073	1.82%	15,022	3.17%
2005	1,122,591,582	4.08%	31,138	6.56%
2006	756,994,099	2.75%	22,739	4.79%
2007	550,059,040	2.00%	15,084	3.18%
2008	543,477,025	1.97%	14,866	3.13%
2009	1,587,433,271	5.76%	30,422	6.41%
2010	2,527,958,330	9.18%	41,599	8.77%
2011	2,118,622,416	7.69%	35,820	7.55%
2012	1,879,876,256	6.82%	30,970	6.53%
2013	2,146,239,819	7.79%	30,432	6.41%
2014	4,692,874,942	17.04%	57,542	12.13%
2015	8,166,372,545	29.65%	93,925	19.80%
Total	27,546,823,764	100.00%	474,444	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2015

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### 8. Seasoning

<b>Ranges (in year)</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
Seasoning <= 1	8,240,956,621	29.92%	94,813	19.98%
1 < Seasoning <= 2	4,623,739,481	16.79%	56,738	11.96%
2 < Seasoning <= 3	2,146,142,465	7.79%	30,430	6.41%
3 < Seasoning <= 4	1,875,110,008	6.81%	30,899	6.51%
4 < Seasoning <= 5	2,123,656,537	7.71%	35,916	7.57%
5 < Seasoning <= 6	2,528,416,258	9.18%	41,588	8.77%
6 < Seasoning <= 7	1,582,671,736	5.75%	30,357	6.40%
7 < Seasoning <= 8	543,137,220	1.97%	14,858	3.13%
8 < Seasoning <= 9	549,083,316	1.99%	15,061	3.17%
9 < Seasoning <= 10	756,994,099	2.75%	22,739	4.79%
10 < Seasoning <= 11	1,123,878,486	4.08%	31,166	6.57%
11 < Seasoning <= 12	499,848,342	1.81%	15,025	3.17%
12 < Seasoning <= 13	391,322,844	1.42%	15,309	3.23%
13 < Seasoning <= 14	112,922,208	0.41%	6,234	1.31%
14 < Seasoning <= 15	59,199,427	0.21%	4,204	0.89%
Seasoning > 15	389,744,715	1.41%	29,107	6.13%
Total	27,546,823,764	100.00%	474,444	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2015

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### 9. Remaining Maturity

<b>Ranges (in year)</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
Remaining Maturity <= 5	96,633,131	0.35%	1,812	0.38%
5 < Remaining Maturity <= 10	1,527,976,856	5.55%	106,289	22.40%
10 < Remaining Maturity <= 15	4,797,751,982	17.42%	127,662	26.91%
15 < Remaining Maturity <= 20	6,088,597,930	22.10%	91,286	19.24%
20 < Remaining Maturity <= 25	7,397,956,739	26.86%	79,683	16.80%
25 < Remaining Maturity <= 30	6,800,795,699	24.69%	60,263	12.70%
30 < Remaining Maturity <= 35	775,808,796	2.82%	6,850	1.44%
35 < Remaining Maturity <= 40	45,490,905	0.17%	459	0.10%
Remaining Maturity > 40	15,811,726	0.06%	140	0.03%
<b>Total</b>	<b>27,546,823,764</b>	<b>100.00%</b>	<b>474,444</b>	<b>100.00%</b>

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2015

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### 10. Original Maturity

<b>Ranges (in year)</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
Original Maturity <= 5	160,444,113	0.58%	4,075	0.86%
5 < Original Maturity <= 10	1,848,132,951	6.71%	52,752	11.12%
10 < Original Maturity <= 15	6,074,577,026	22.05%	163,433	34.45%
15 < Original Maturity <= 20	8,939,177,513	32.45%	147,827	31.16%
20 < Original Maturity <= 25	8,299,737,959	30.13%	84,159	17.74%
25 < Original Maturity <= 30	2,066,359,458	7.50%	20,710	4.37%
30 < Original Maturity <= 35	99,427,946	0.36%	909	0.19%
35 < Original Maturity <= 40	57,198,802	0.21%	565	0.12%
Original Maturity > 40	1,767,996	0.01%	14	0.00%
<b>Total</b>	<b>27,546,823,764</b>	<b>100.00%</b>	<b>474,444</b>	<b>100.00%</b>

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2015

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### 11. Interest Type

<b>Interest Type</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
Fixed	18,970,130,943	68.87%	327,219	68.97%
Variable with cap	8,438,403,637	30.63%	133,938	28.23%
Variable without cap	138,289,184	0.50%	13,287	2.80%
Total	27,546,823,764	100.00%	474,444	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2015

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### 12. Debt to Income

<b>Ranges</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
DTI <= 0.1	201,821,830	0.73%	8,405	1.77%
0.1 < DTI <= 0.2	1,988,915,912	7.22%	51,346	10.82%
0.2 < DTI <= 0.3	6,332,879,716	22.99%	112,923	23.80%
0.3 < DTI <= 0.4	8,812,637,060	31.99%	125,899	26.54%
0.4 < DTI <= 0.5	5,129,571,024	18.62%	69,893	14.73%
0.5 < DTI <= 0.6	2,140,725,987	7.77%	28,536	6.01%
0.6 < DTI <= 0.7	1,071,128,211	3.89%	13,784	2.91%
0.7 < DTI <= 0.8	536,960,936	1.95%	6,834	1.44%
DTI > 0.8	513,814,683	1.87%	6,686	1.41%
Unknown	818,368,406	2.97%	50,138	10.57%
Total	27,546,823,764	100.00%	474,444	100.00%



# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2015

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### 13. Employee Loans

<b>Employees</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
No	27,104,028,898	98.39%	463,791	97.75%
Yes	442,794,866	1.61%	10,653	2.25%
Total	27,546,823,764	100.00%	474,444	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2015

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### 14. Interest Rate

<b>Ranges</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
Interest Rate <= 2%	4,146,378,920	15.05%	79,893	16.84%
2% < Interest Rate <= 3%	11,985,316,576	43.51%	157,989	33.30%
3% < Interest Rate <= 4%	7,872,191,435	28.58%	127,519	26.88%
4% < Interest Rate <= 5%	2,868,574,571	10.41%	80,900	17.05%
5% < Interest Rate <= 6%	613,913,106	2.23%	23,126	4.87%
6% < Interest Rate <= 7%	53,718,729	0.20%	4,302	0.91%
7% < Interest Rate <= 8%	6,584,276	0.02%	668	0.14%
8% < Interest Rate <= 9%	114,729	0.00%	41	0.01%
9% < Interest Rate <= 10%	27,655	0.00%	3	0.00%
10% < Interest Rate <= 11%	3,767	0.00%	3	0.00%
11% < Interest Rate <= 12%	0	0.00%	0	0.00%
<b>Total</b>	<b>27,546,823,764</b>	<b>100.00%</b>	<b>474,444</b>	<b>100.00%</b>

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2015

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### 15. Next Reset Year

Year	Outstanding Principal	%	No. of Advances	%
Fixed Until Maturity	19,107,921,811	69.37%	340,460	71.76%
0	0	0.00%	0	0.00%
2016	6,329,499,654	22.98%	108,628	22.90%
2017	126,402,714	0.46%	2,329	0.49%
2018	170,816,272	0.62%	3,056	0.64%
2019	506,124,370	1.84%	5,984	1.26%
2020	445,109,936	1.62%	5,100	1.07%
2021	48,019,665	0.17%	566	0.12%
2022	141,672,215	0.51%	1,618	0.34%
2023	461,355,276	1.67%	4,675	0.99%
2024	126,136,378	0.46%	1,177	0.25%
2025	83,765,474	0.30%	851	0.18%
Total	27,546,823,764	100.00%	474,444	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2015

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### 16. Interest Payment Frequency

<b>Frequency</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
Monthly	27,543,505,499	99.99%	474,124	99.93%
Semi Annually	1,925,700	0.01%	97	0.02%
Quarterly	1,392,565	0.01%	223	0.05%
Total	27,546,823,764	100.00%	474,444	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2015

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### 17. Redemption Type

<b>Redemption Type</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
Annuity	26,817,217,323	97.35%	455,736	96.06%
Linear	440,661,443.55	1.60%	15,905	3.35%
Interest Only	221,064,577.16	0.80%	2,180	0.46%
Interest Only (with Insurance)	67,880,420.08	0.25%	619	0.13%
Total	27,546,823,764	100.00%	474,440	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2015

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### 18. Days in Arrears

<b>No. of Days</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
Not in Arrears	27,020,493,190	98.09%	467,614	98.56%
1-30	107,390,967	0.39%	1,394	0.29%
31-60	54,596,173	0.20%	615	0.13%
61-90	5,344,862	0.02%	47	0.01%
91-120	28,276,084	0.10%	343	0.07%
121-150	42,709,973	0.16%	516	0.11%
151-180	2,726,777	0.01%	26	0.01%
> 180	188,950,628	0.69%	2,105	0.44%
Denounced	96,335,110	0.35%	1,784	0.38%
Total	27,546,823,764	100.00%	474,444	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2015

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### 19. Borrower Province

Province	Outstanding Principal	%	No. of Advances	%
Antwerpen	3,962,935,658	14.39%	67,818	14.29%
Hainaut	3,559,673,928	12.92%	64,863	13.67%
Oost-Vlaanderen	3,527,211,790	12.80%	65,162	13.73%
Vlaams-Brabant	3,279,325,805	11.90%	56,121	11.83%
Liège	2,648,802,089	9.62%	46,208	9.74%
Brussels	2,532,092,270	9.19%	30,679	6.47%
West-Vlaanderen	2,379,810,268	8.64%	46,727	9.85%
Limburg	2,022,649,995	7.34%	38,150	8.04%
Namur	1,503,487,463	5.46%	25,636	5.40%
Brabant Wallon	1,390,089,186	5.05%	20,738	4.37%
Luxembourg	735,960,054	2.67%	12,267	2.59%
Unknown	4,785,258	0.02%	75	0.02%
Total	27,546,823,764	100.00%	474,444	100.00%