

Bass Master Issuer

Report date: 31 December 2014

MORTGAGE PORTFOLIO REPORT

Mortgage Portfolio Report:

Reporting month as of ultimo:

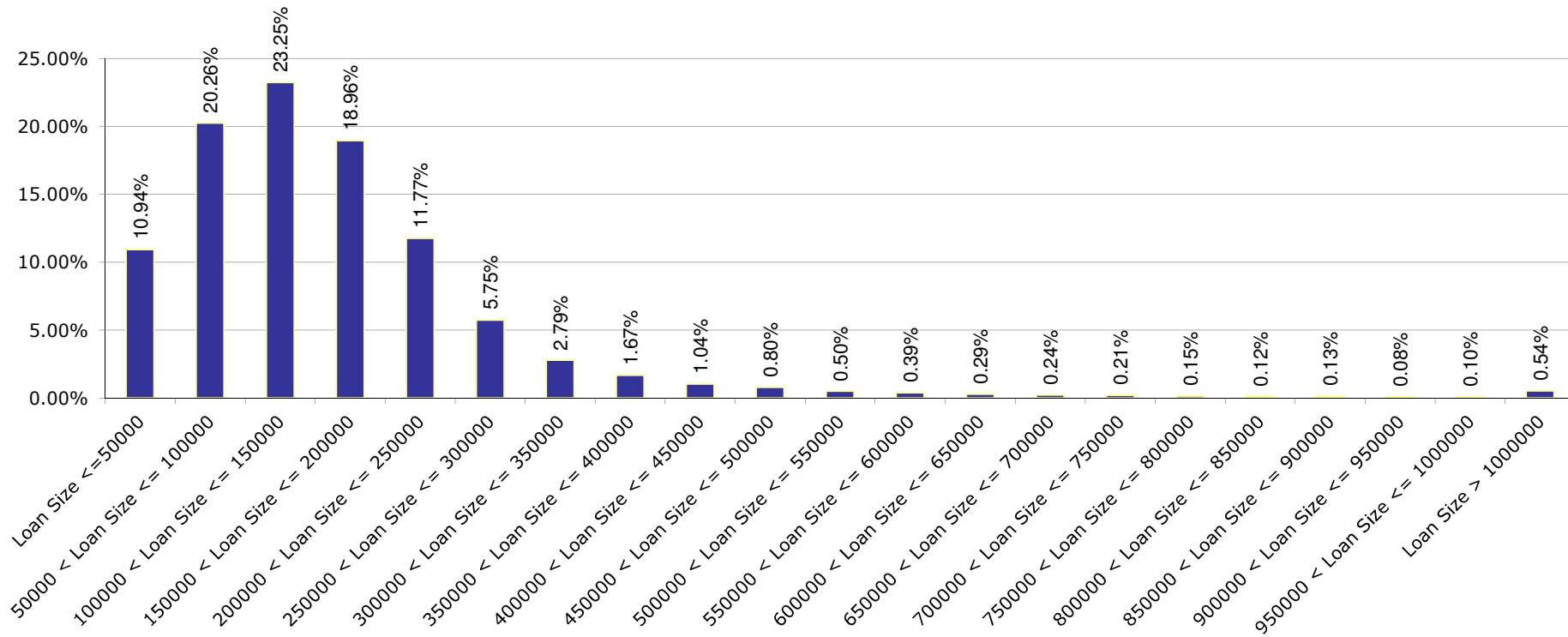
Bass Master Issuer

December 2014

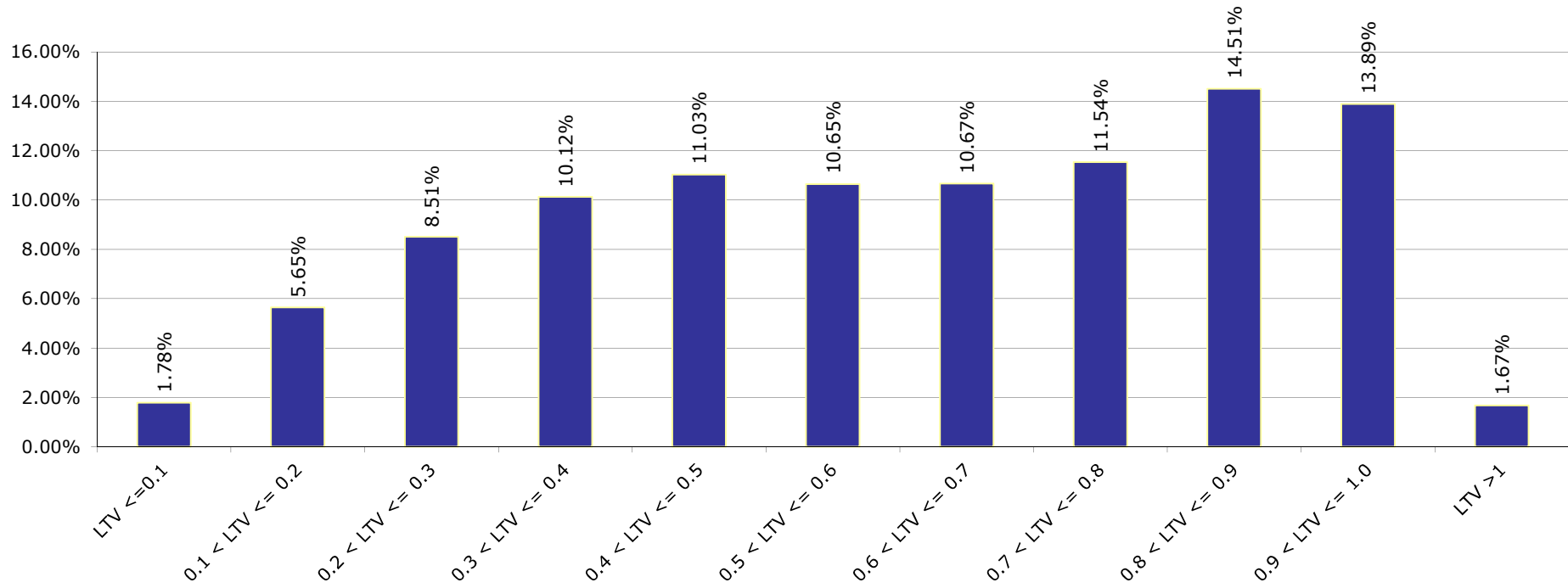
Key Characteristics

Oustanding Principal Balance (EUR)	26,738,177,897
Average Borrower Balance (EUR)	87,832
Maximum Borrower Balance (EUR)	7,969,483
Number of Borrowers	304,425
Number of Advances	473,277
Weighted Average Seasoning (years)	4.7
Weighted Average Remaining Maturity (years)	15.7
Weighted Average Coupon (%)	3.3
Weighted Average DTI	40.4%
Weighted Average LTV	60.9%
Weighted Average Indexed LTV	Under review
Weighted Mortgage Coverage Ratio	122.6%

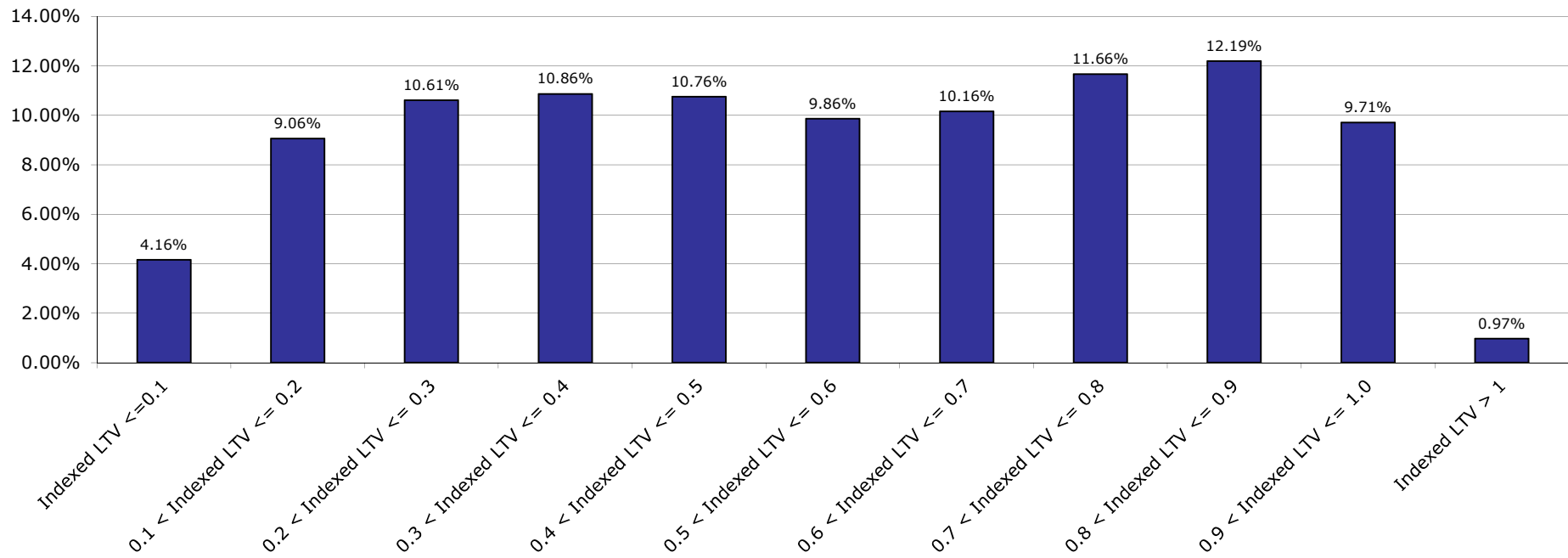
Loan Size



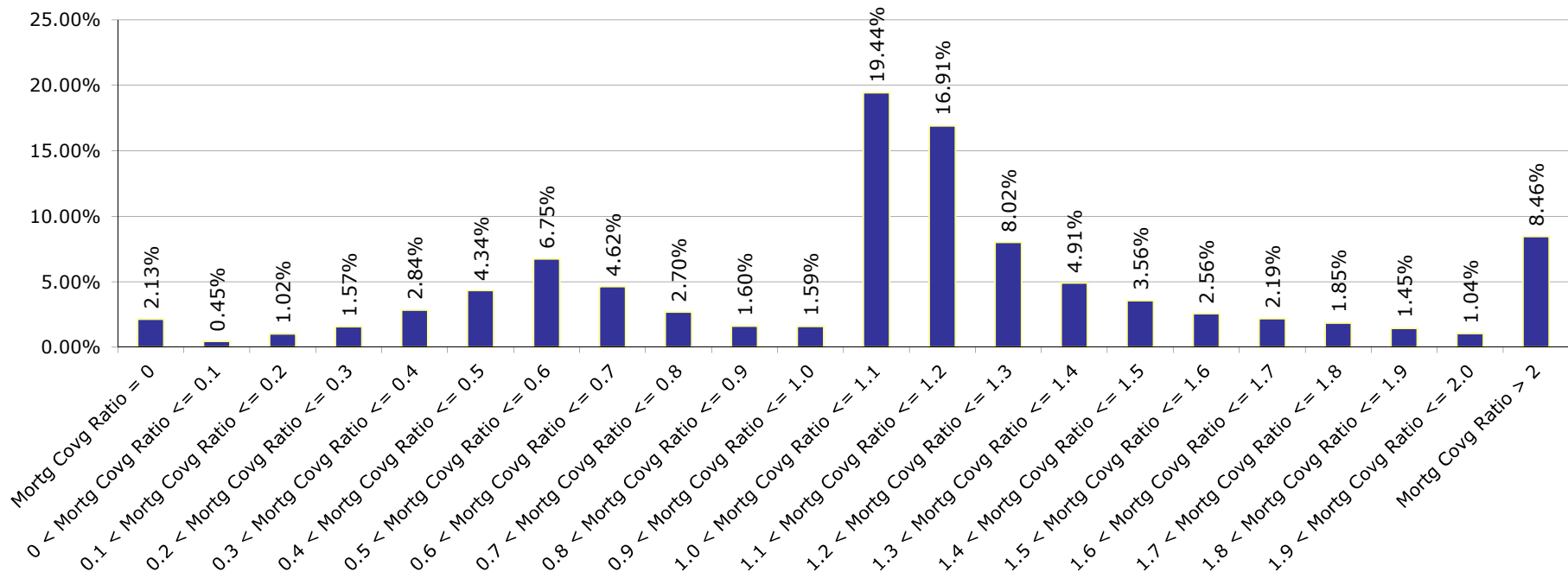
Loan to Value



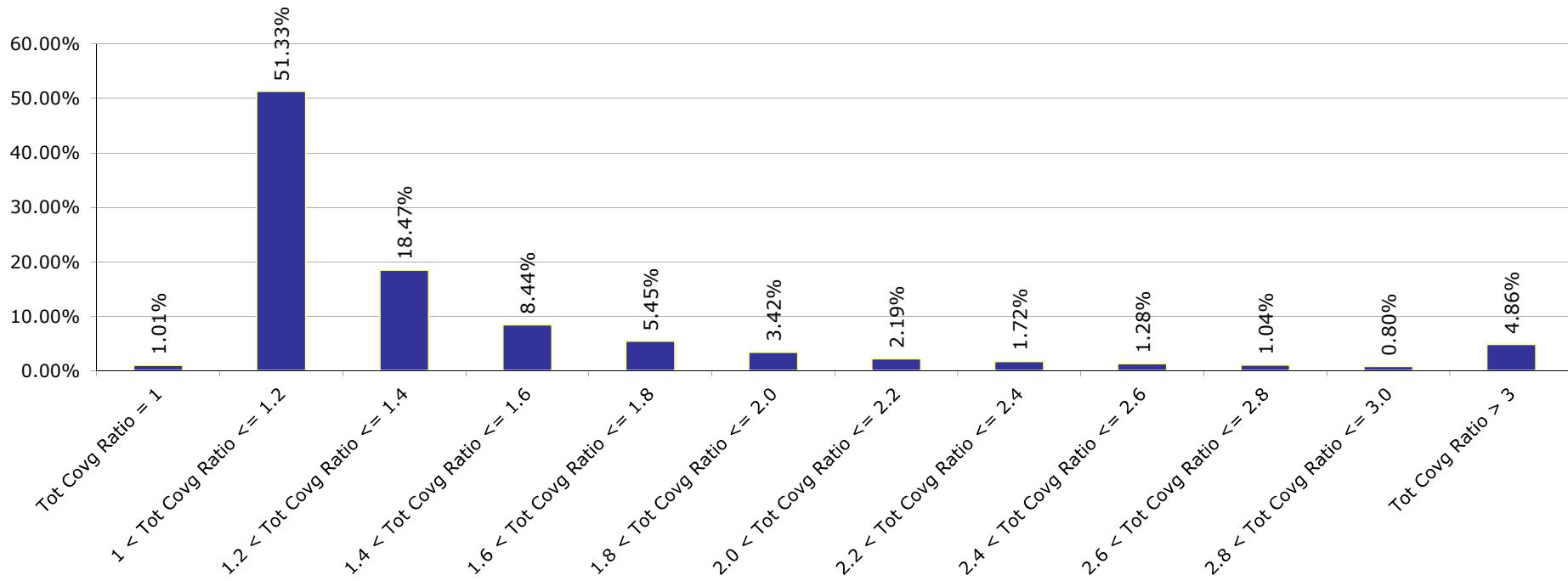
Indexed Loan to Value



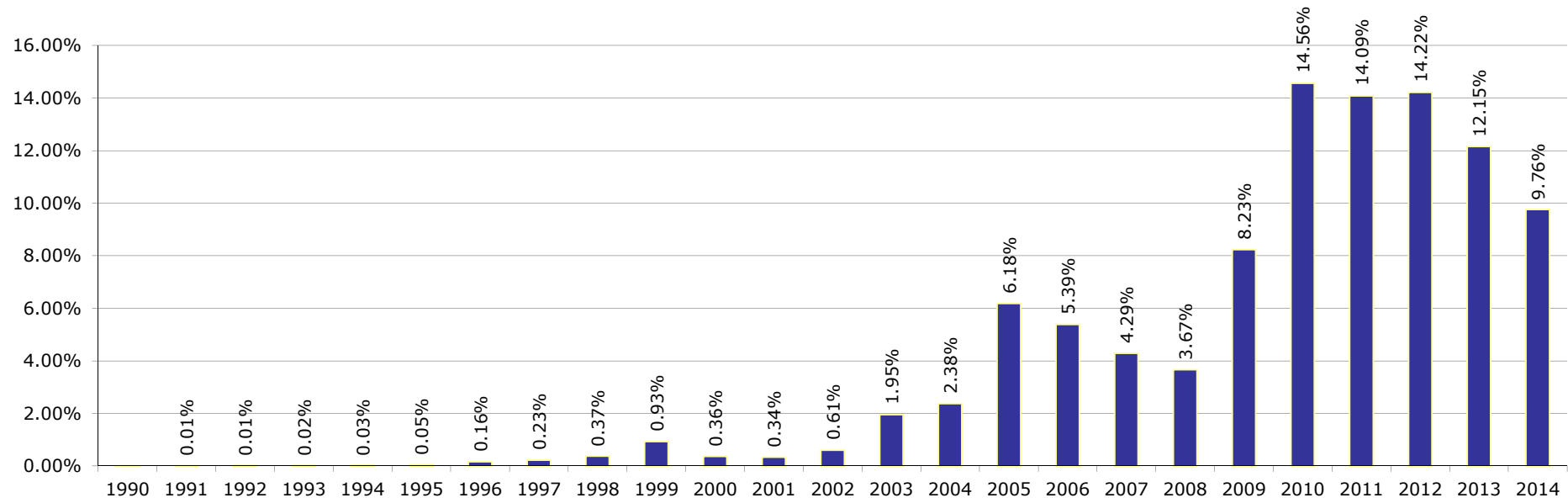
Mortgage Coverage Ratio



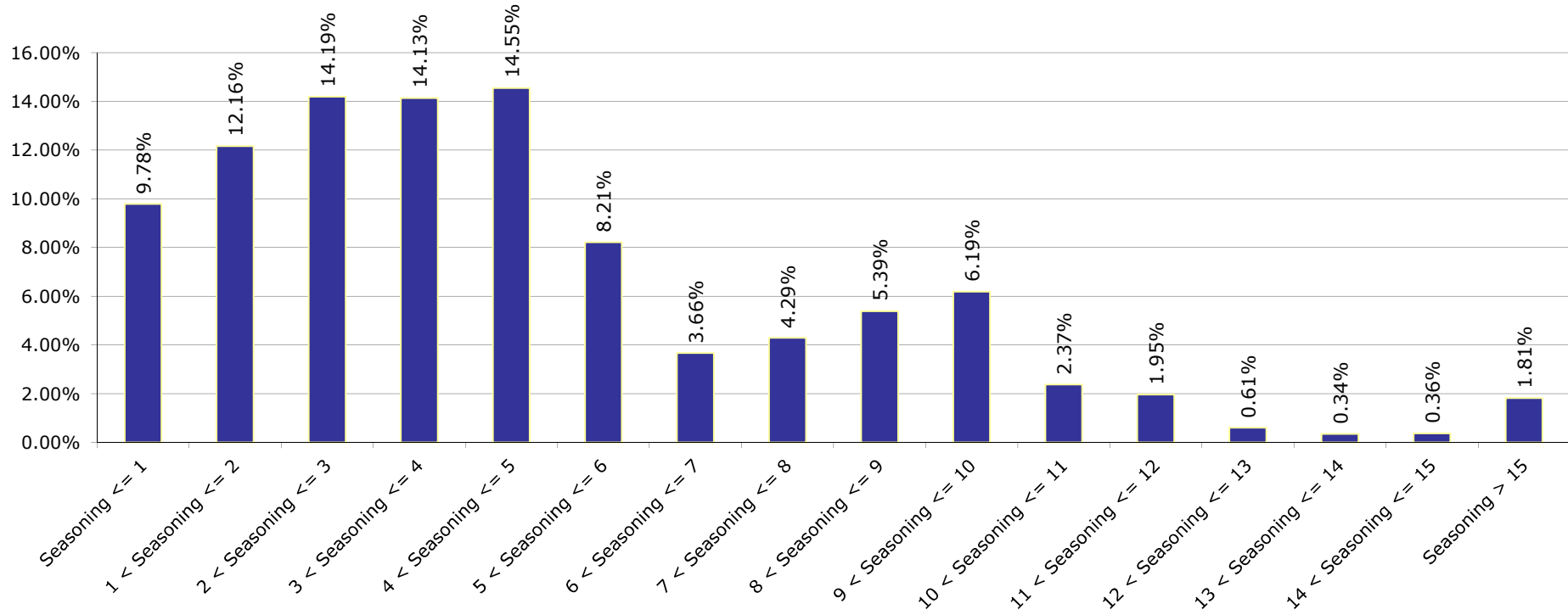
Total Coverage Ratio



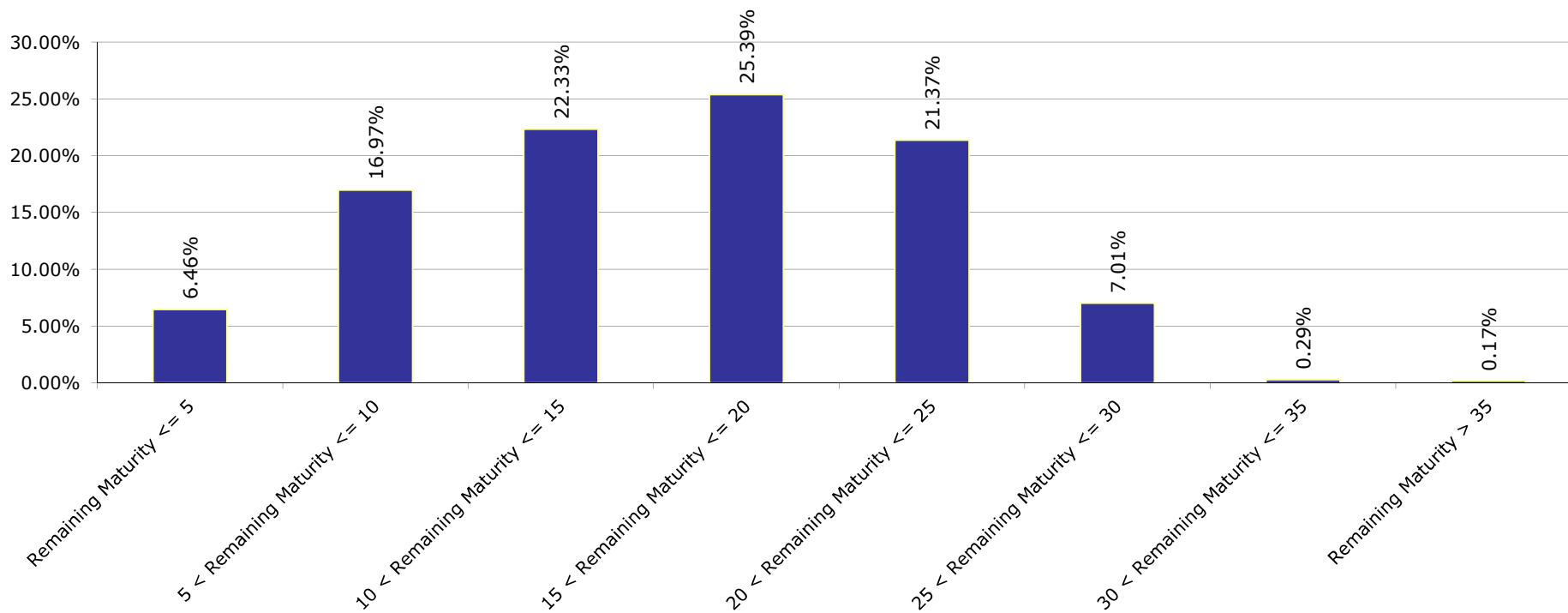
Origination Year



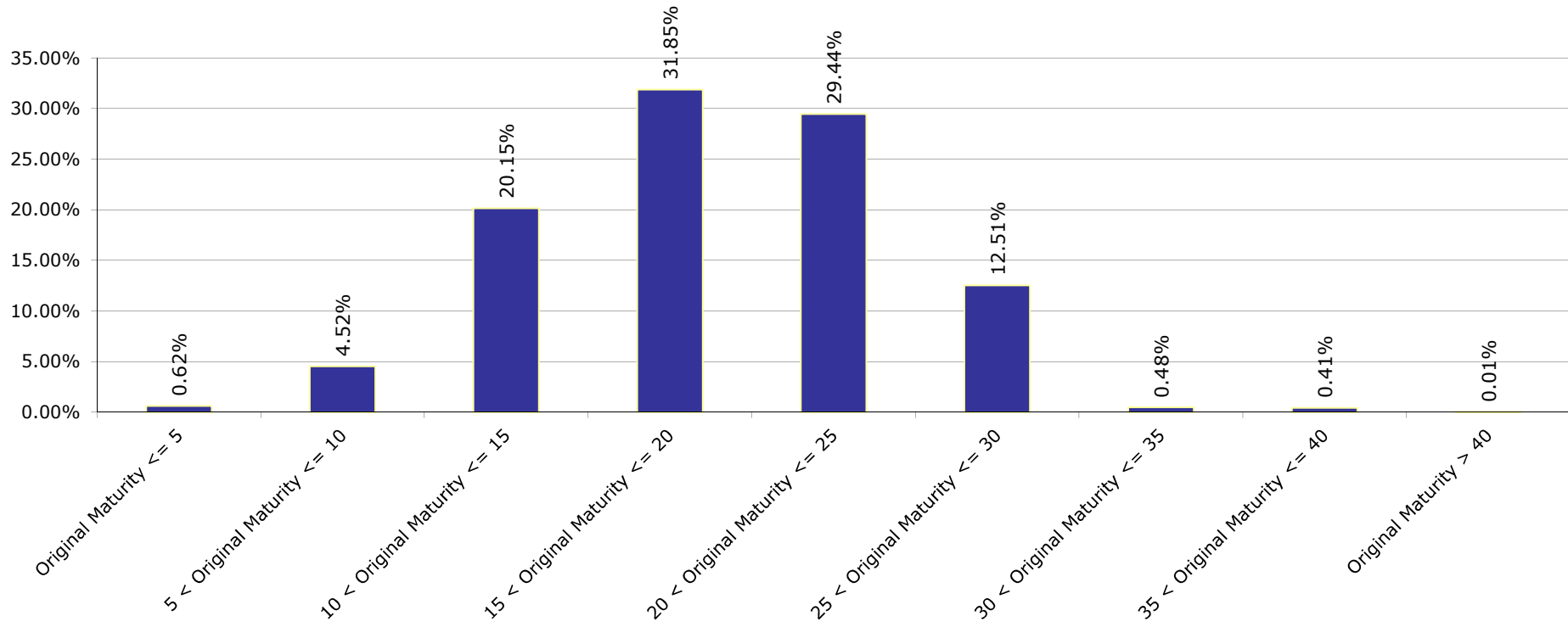
Seasoning



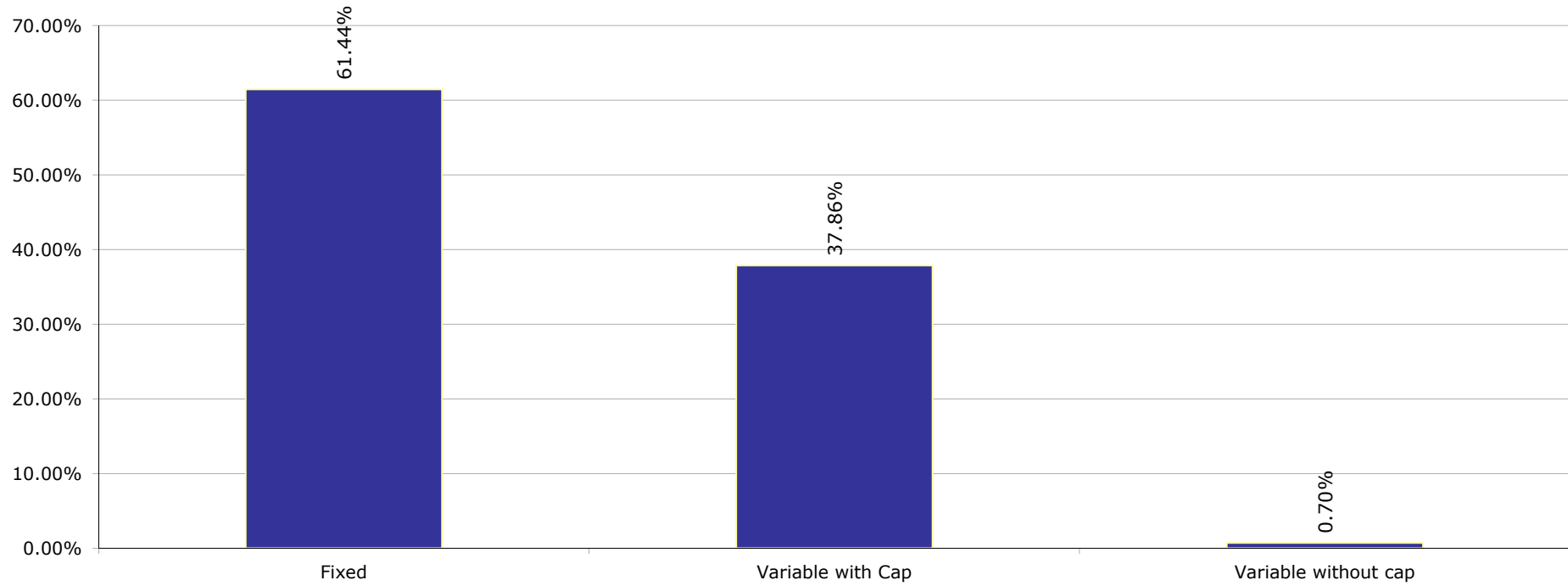
Remaining Maturity



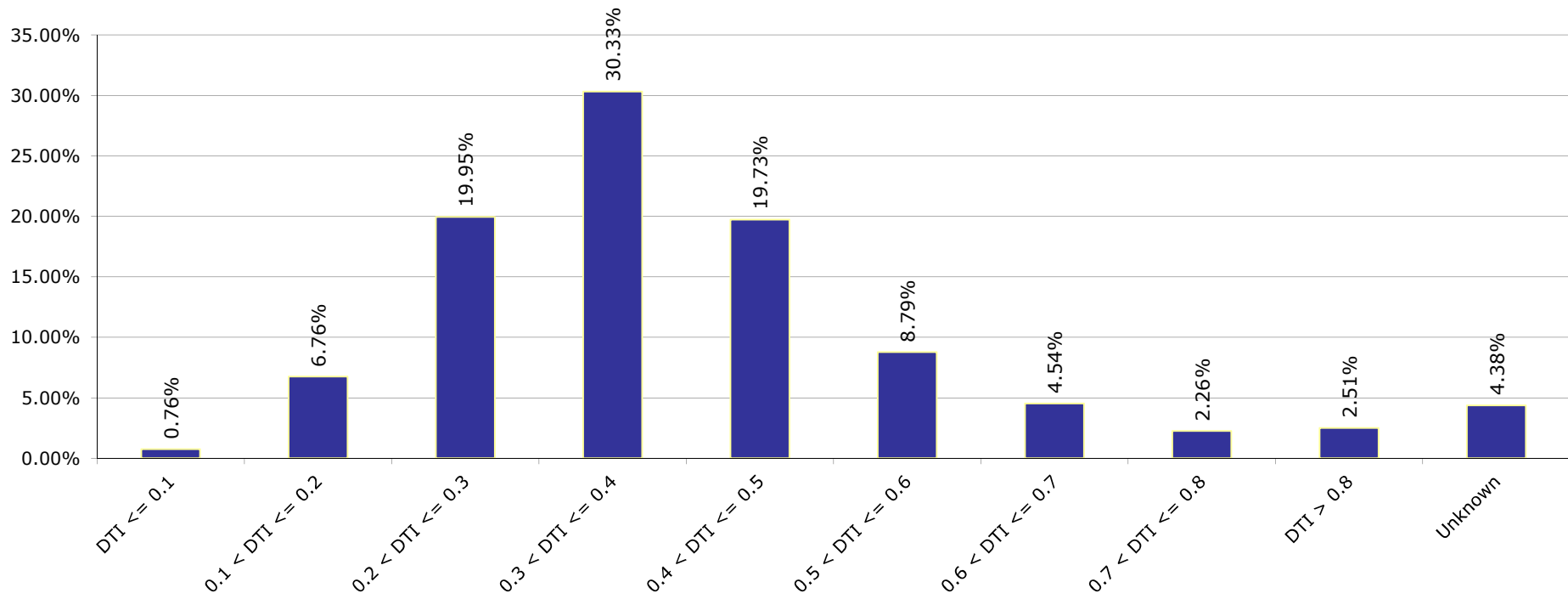
Original Maturity



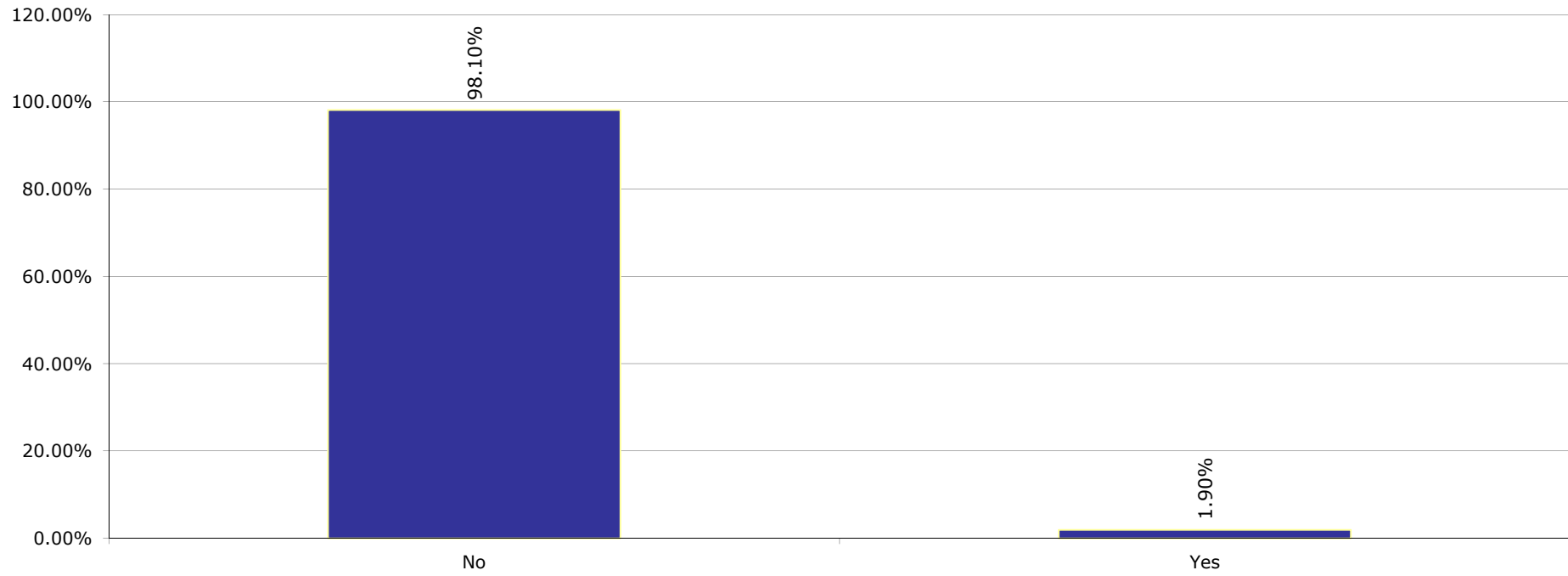
Interest Type



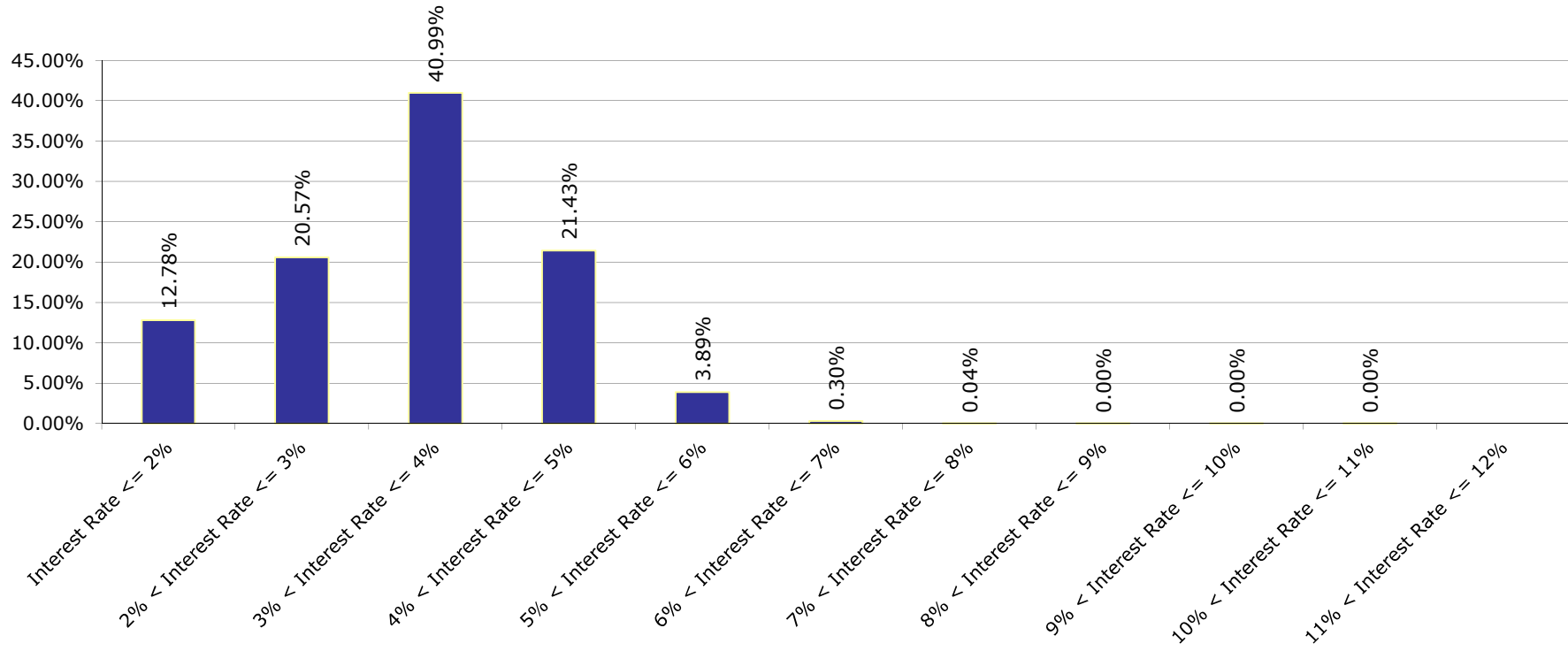
Debt to Income



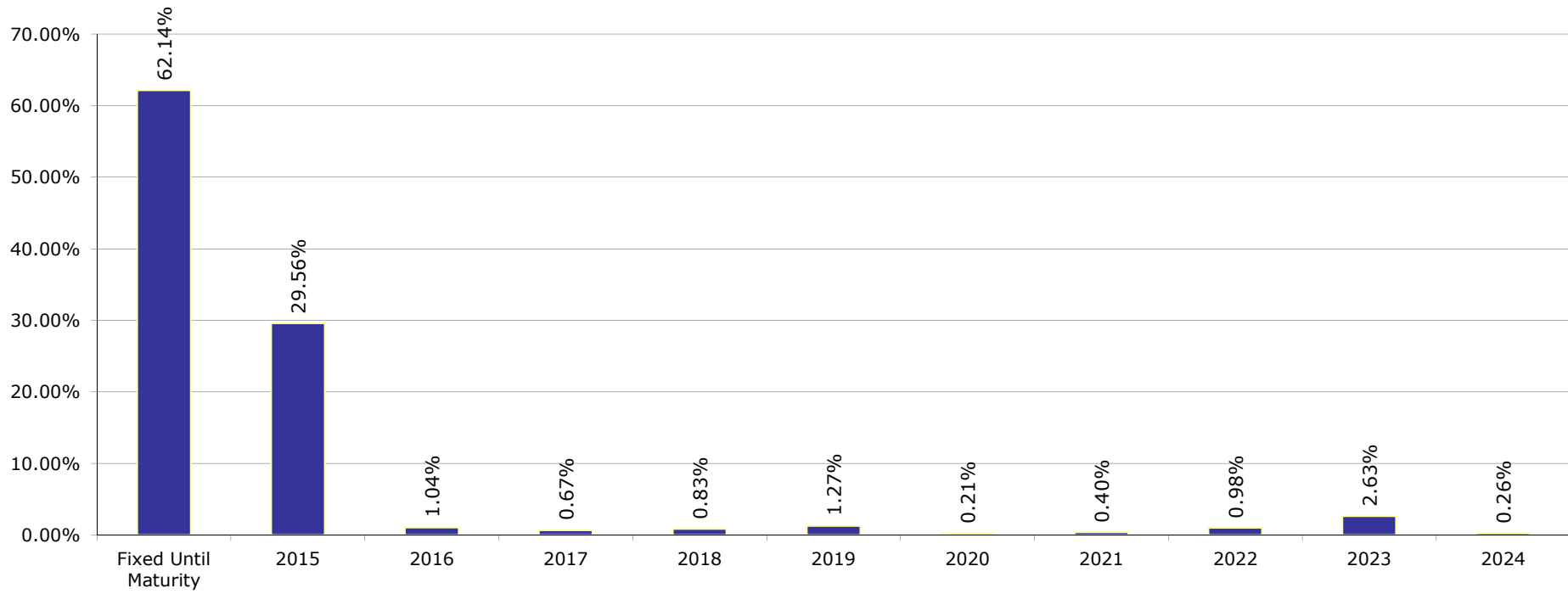
Employee Loans



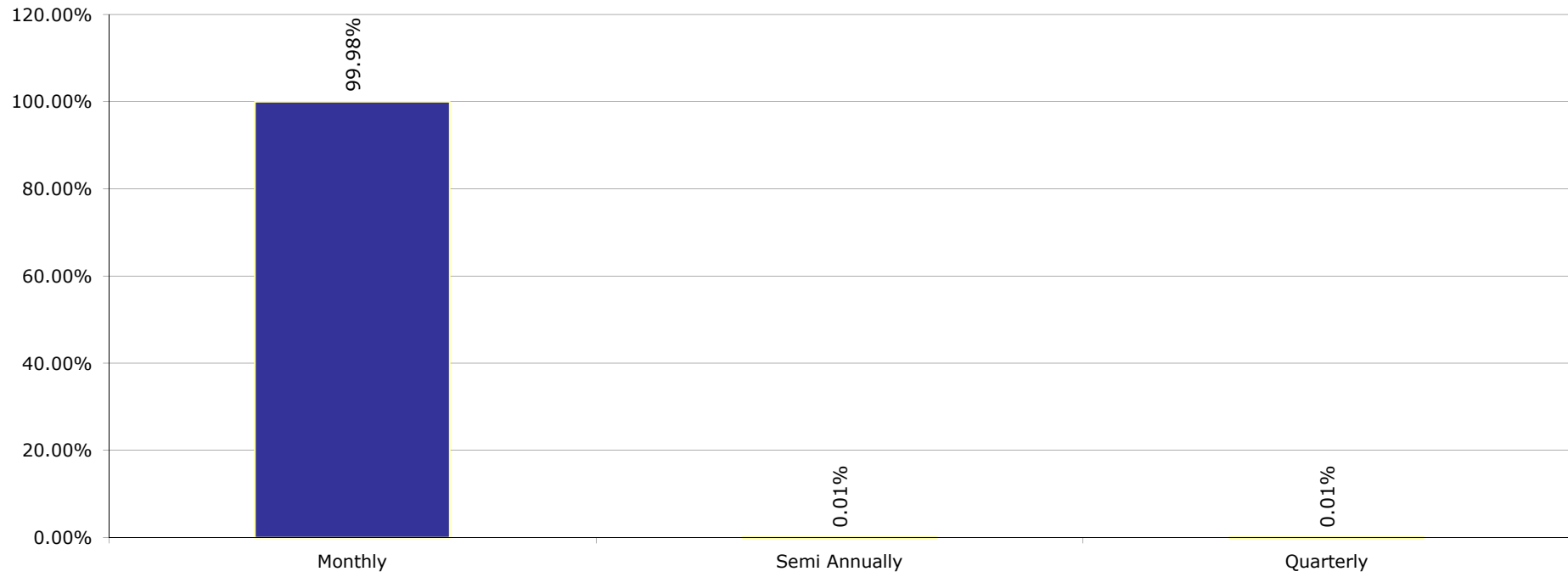
Interest Rate



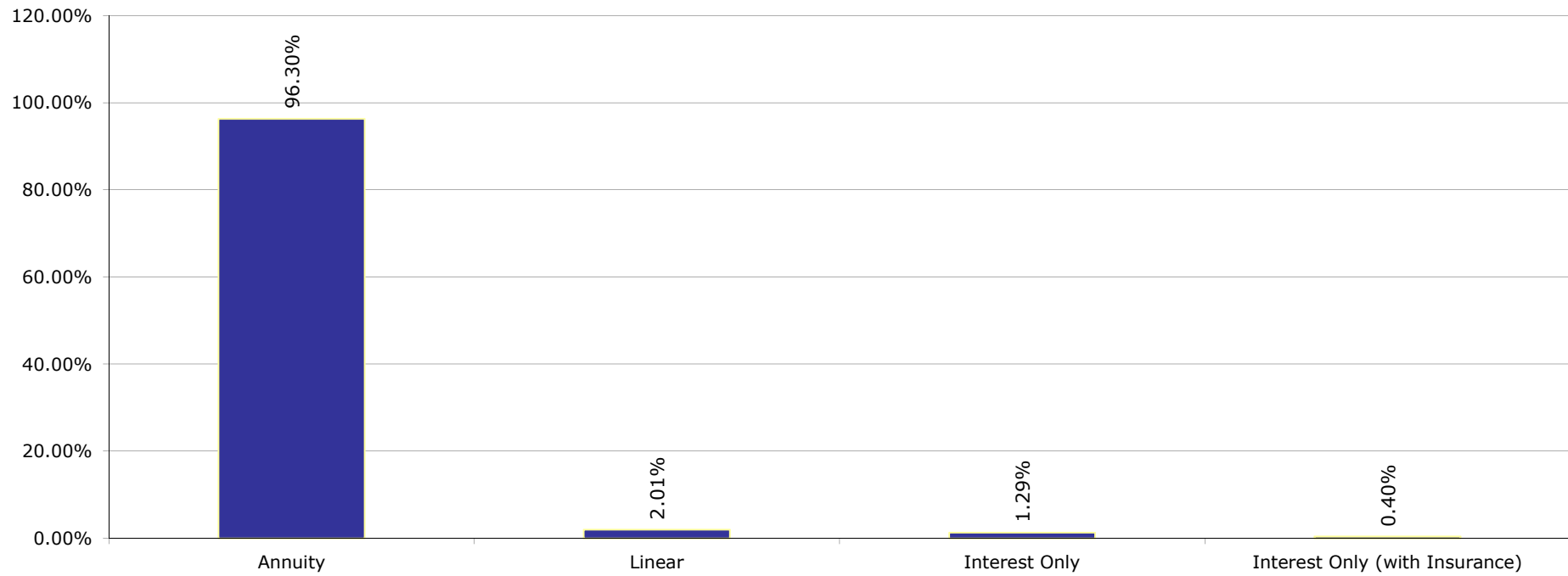
Next Reset Year



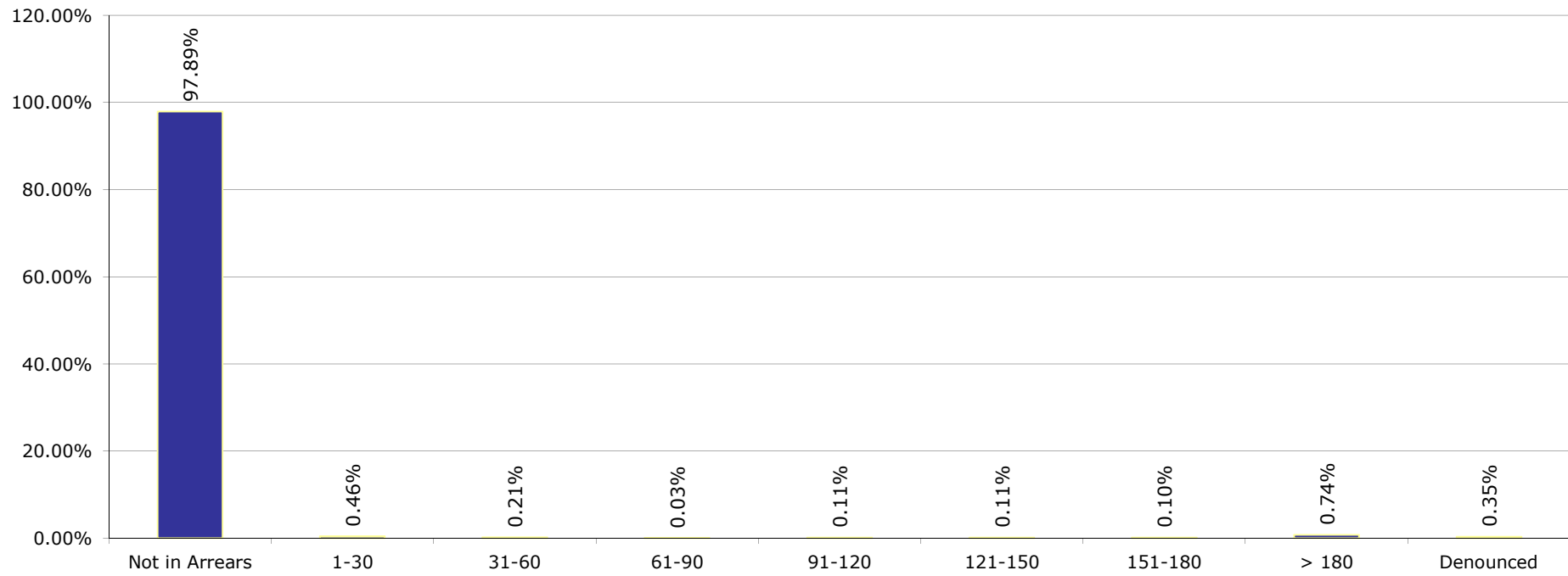
Interest Payment Frequency



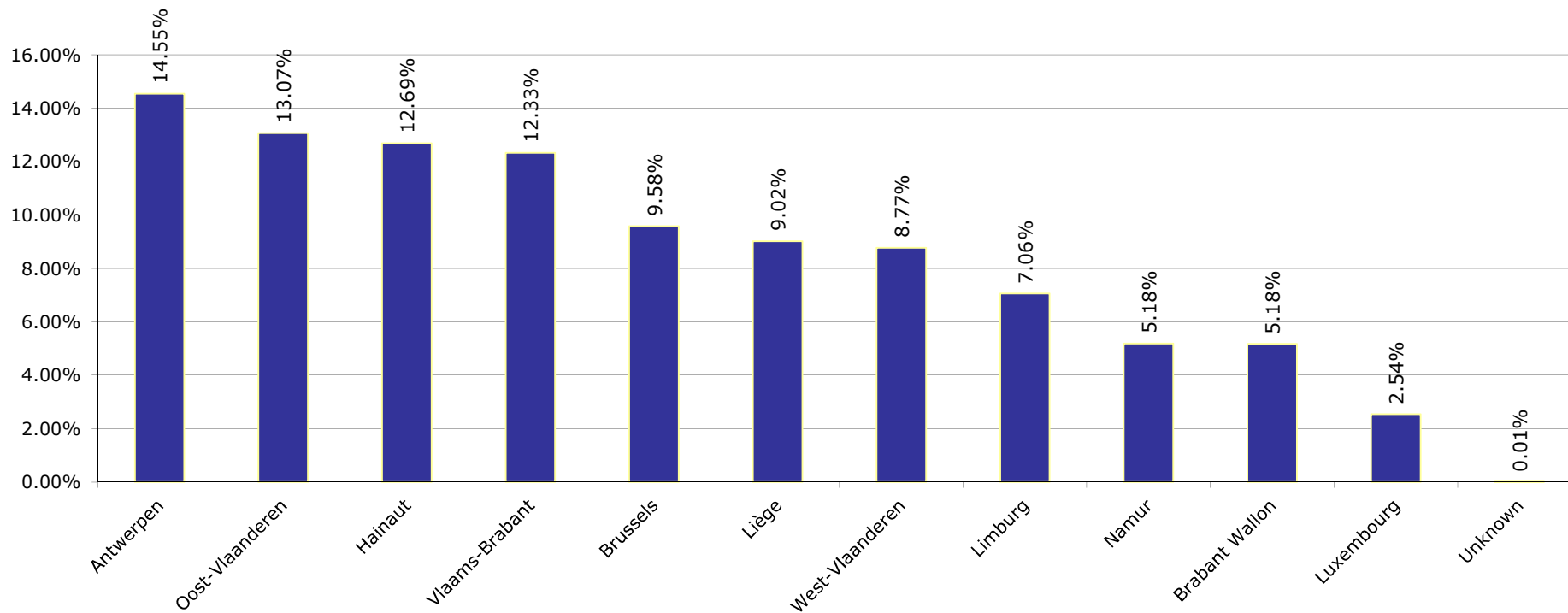
Redemption Type



Days in Arrears



Borrower Province



Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2014

1. Key characteristics

Outstanding Principal Balance (EUR)	26,738,177,897
Average Borrower Balance (EUR)	87,832
Maximum Borrower Balance (EUR)	7,969,483
Number of Borrowers	304,425
Number of Advances	473,277
Weighted Average Seasoning (years)	4.7
Weighted Average Remaining Maturity (years)	15.7
Weighted Average Coupon (%)	3.3
Weighted Average DTI	40.4%
Weighted Average LTV	60.9%
Weighted Average Indexed LTV	Under review
Weighted Mortg Covg Ratio	122.6%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2014

2. Loan Size

Ranges	Outstanding Principal	%	No. of Borrowers	%
Loan Size <=50000	2,925,626,952	10.94%	125,645	41.27%
50000 < Loan Size <= 100000	5,416,371,945	20.26%	73,529	24.15%
100000 < Loan Size <= 150000	6,216,127,755	23.25%	50,363	16.54%
150000 < Loan Size <= 200000	5,068,438,122	18.96%	29,377	9.65%
200000 < Loan Size <= 250000	3,148,027,787	11.77%	14,197	4.66%
250000 < Loan Size <= 300000	1,537,507,365	5.75%	5,670	1.86%
300000 < Loan Size <= 350000	746,889,049	2.79%	2,319	0.76%
350000 < Loan Size <= 400000	447,450,309	1.67%	1,200	0.39%
400000 < Loan Size <= 450000	278,919,381	1.04%	660	0.22%
450000 < Loan Size <= 500000	214,860,576	0.80%	454	0.15%
500000 < Loan Size <= 550000	134,716,113	0.50%	257	0.08%
550000 < Loan Size <= 600000	105,519,602	0.39%	184	0.06%
600000 < Loan Size <= 650000	78,582,193	0.29%	126	0.04%
650000 < Loan Size <= 700000	63,530,337	0.24%	94	0.03%
700000 < Loan Size <= 750000	57,274,669	0.21%	79	0.03%
750000 < Loan Size <= 800000	39,413,854	0.15%	51	0.02%
800000 < Loan Size <= 850000	33,054,024	0.12%	40	0.01%
850000 < Loan Size <= 900000	34,932,344	0.13%	40	0.01%
900000 < Loan Size <= 950000	22,323,731	0.08%	24	0.01%
950000 < Loan Size <= 1000000	25,407,379	0.10%	26	0.01%
Loan Size > 1000000	143,204,409	0.54%	90	0.03%
Total	26,738,177,897	100.00%	304,425	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2014

3. Loan to Value

Ranges	Outstanding Principal	%	No. of Borrowers	%
LTV <=0.1	475,821,511	1.78%	36,801	12.09%
0.1 < LTV <= 0.2	1,509,676,438	5.65%	43,114	14.16%
0.2 < LTV <= 0.3	2,274,732,297	8.51%	40,355	13.26%
0.3 < LTV <= 0.4	2,706,276,637	10.12%	34,014	11.17%
0.4 < LTV <= 0.5	2,949,832,854	11.03%	29,913	9.83%
0.5 < LTV <= 0.6	2,846,899,387	10.65%	25,690	8.44%
0.6 < LTV <= 0.7	2,852,326,530	10.67%	22,460	7.38%
0.7 < LTV <= 0.8	3,084,865,319	11.54%	21,649	7.11%
0.8 < LTV <= 0.9	3,878,646,797	14.51%	25,197	8.28%
0.9 < LTV <= 1.0	3,713,211,488	13.89%	22,529	7.40%
LTV >1	445,888,639	1.67%	2,703	0.89%
Total	26,738,177,897	100.00%	304,425	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2014

4. Indexed Loan to Value

Ranges	Outstanding Principal	%	No. of Borrowers	%
Indexed LTV <=0.1	1,112,696,603	4.16%	61,557	20.22%
0.1 < Indexed LTV <= 0.2	2,421,352,790	9.06%	51,601	16.95%
0.2 < Indexed LTV <= 0.3	2,837,761,599	10.61%	38,364	12.60%
0.3 < Indexed LTV <= 0.4	2,903,076,322	10.86%	30,039	9.87%
0.4 < Indexed LTV <= 0.5	2,875,885,925	10.76%	25,087	8.24%
0.5 < Indexed LTV <= 0.6	2,636,718,770	9.86%	20,631	6.78%
0.6 < Indexed LTV <= 0.7	2,717,684,013	10.16%	19,350	6.36%
0.7 < Indexed LTV <= 0.8	3,118,597,449	11.66%	20,405	6.70%
0.8 < Indexed LTV <= 0.9	3,259,362,717	12.19%	20,258	6.65%
0.9 < Indexed LTV <= 1.0	2,596,396,484	9.71%	15,535	5.10%
Indexed LTV > 1	258,645,226	0.97%	1,598	0.52%
Total	26,738,177,897	100.00%	304,425	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2014

5. Mortgage Coverage Ratio

Ranges	Outstanding Principal	%	No. of Borrowers	%
Mortg Covg Ratio = 0	569,564,902	2.13%	9,084	2.98%
0 < Mortg Covg Ratio <= 0.1	119,911,577	0.45%	245	0.08%
0.1 < Mortg Covg Ratio <= 0.2	272,216,161	1.02%	800	0.26%
0.2 < Mortg Covg Ratio <= 0.3	421,052,952	1.57%	1,581	0.52%
0.3 < Mortg Covg Ratio <= 0.4	759,252,307	2.84%	3,265	1.07%
0.4 < Mortg Covg Ratio <= 0.5	1,160,606,875	4.34%	5,690	1.87%
0.5 < Mortg Covg Ratio <= 0.6	1,805,163,178	6.75%	9,583	3.15%
0.6 < Mortg Covg Ratio <= 0.7	1,235,551,159	4.62%	7,443	2.44%
0.7 < Mortg Covg Ratio <= 0.8	721,080,934	2.70%	4,694	1.54%
0.8 < Mortg Covg Ratio <= 0.9	428,921,170	1.60%	3,038	1.00%
0.9 < Mortg Covg Ratio <= 1.0	424,360,185	1.59%	3,021	0.99%
1.0 < Mortg Covg Ratio <= 1.1	5,198,095,593	19.44%	37,524	12.33%
1.1 < Mortg Covg Ratio <= 1.2	4,520,602,467	16.91%	37,677	12.38%
1.2 < Mortg Covg Ratio <= 1.3	2,143,668,188	8.02%	21,444	7.04%
1.3 < Mortg Covg Ratio <= 1.4	1,311,985,591	4.91%	15,177	4.99%
1.4 < Mortg Covg Ratio <= 1.5	952,580,461	3.56%	12,158	3.99%
1.5 < Mortg Covg Ratio <= 1.6	685,831,897	2.56%	9,967	3.27%
1.6 < Mortg Covg Ratio <= 1.7	584,337,851	2.19%	9,170	3.01%
1.7 < Mortg Covg Ratio <= 1.8	495,403,795	1.85%	8,449	2.78%
1.8 < Mortg Covg Ratio <= 1.9	387,790,355	1.45%	7,233	2.38%
1.9 < Mortg Covg Ratio <= 2.0	277,210,426	1.04%	5,478	1.80%
Mortg Covg Ratio > 2	2,262,989,872	8.46%	91,704	30.12%
Total	26,738,177,897	100.00%	304,425	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2014

6. Total Coverage Ratio

Ranges	Outstanding Principal	%	No. of Borrowers	%
Tot Covg Ratio = 1	269,394,811	1.01%	2,663	0.87%
1 < Tot Covg Ratio <= 1.2	13,725,885,604	51.33%	93,267	30.64%
1.2 < Tot Covg Ratio <= 1.4	4,938,674,865	18.47%	44,619	14.66%
1.4 < Tot Covg Ratio <= 1.6	2,255,472,232	8.44%	25,763	8.46%
1.6 < Tot Covg Ratio <= 1.8	1,457,582,761	5.45%	20,127	6.61%
1.8 < Tot Covg Ratio <= 2.0	913,459,195	3.42%	14,452	4.75%
2.0 < Tot Covg Ratio <= 2.2	584,870,427	2.19%	10,273	3.37%
2.2 < Tot Covg Ratio <= 2.4	460,981,590	1.72%	9,168	3.01%
2.4 < Tot Covg Ratio <= 2.6	342,527,685	1.28%	7,532	2.47%
2.6 < Tot Covg Ratio <= 2.8	277,212,369	1.04%	6,597	2.17%
2.8 < Tot Covg Ratio <= 3.0	213,565,554	0.80%	5,566	1.83%
Tot Covg Ratio > 3	1,298,550,805	4.86%	64,398	21.15%
Total	26,738,177,897	100.00%	304,425	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2014

7. Origination Year

Ranges	Outstanding Principal	%	No. of Advances	%
1990	1,199,966	0.00%	473	0.10%
1991	1,759,779	0.01%	260	0.05%
1992	3,864,218	0.01%	356	0.08%
1993	5,148,828	0.02%	362	0.08%
1994	6,985,622	0.03%	557	0.12%
1995	13,088,579	0.05%	2,444	0.52%
1996	42,641,768	0.16%	4,206	0.89%
1997	60,667,887	0.23%	4,457	0.94%
1998	100,010,917	0.37%	5,843	1.23%
1999	249,873,514	0.93%	11,639	2.46%
2000	96,799,697	0.36%	6,168	1.30%
2001	90,265,927	0.34%	4,920	1.04%
2002	162,162,412	0.61%	7,048	1.49%
2003	522,326,210	1.95%	17,182	3.63%
2004	636,177,421	2.38%	16,642	3.52%
2005	1,653,304,812	6.18%	48,475	10.24%
2006	1,439,967,998	5.39%	32,083	6.78%
2007	1,147,834,407	4.29%	23,048	4.87%
2008	981,348,650	3.67%	20,858	4.41%
2009	2,200,856,076	8.23%	37,422	7.91%
2010	3,893,840,419	14.56%	56,322	11.90%
2011	3,766,935,775	14.09%	53,177	11.24%
2012	3,802,336,534	14.22%	49,413	10.44%
2013	3,249,641,141	12.15%	39,732	8.40%
2014	2,609,139,340	9.76%	30,190	6.38%
Total	26,738,177,897	100.00%	473,277	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2014

8. Seasoning

Ranges (in year)	Outstanding Principal	%	No. of Advances	%
Seasoning <= 1	2,616,244,896	9.78%	30,279	6.40%
1 < Seasoning <= 2	3,250,407,695	12.16%	39,754	8.40%
2 < Seasoning <= 3	3,794,464,425	14.19%	49,302	10.42%
3 < Seasoning <= 4	3,777,636,575	14.13%	53,345	11.27%
4 < Seasoning <= 5	3,890,411,696	14.55%	56,272	11.89%
5 < Seasoning <= 6	2,195,683,278	8.21%	37,346	7.89%
6 < Seasoning <= 7	979,249,372	3.66%	20,816	4.40%
7 < Seasoning <= 8	1,147,834,407	4.29%	23,048	4.87%
8 < Seasoning <= 9	1,439,967,998	5.39%	32,083	6.78%
9 < Seasoning <= 10	1,654,659,979	6.19%	48,504	10.25%
10 < Seasoning <= 11	634,822,254	2.37%	16,613	3.51%
11 < Seasoning <= 12	522,717,014	1.95%	17,199	3.63%
12 < Seasoning <= 13	161,773,630	0.61%	7,032	1.49%
13 < Seasoning <= 14	90,263,906	0.34%	4,919	1.04%
14 < Seasoning <= 15	96,799,697	0.36%	6,168	1.30%
Seasoning > 15	485,241,076	1.81%	30,597	6.46%
Total	26,738,177,897	100.00%	473,277	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2014

9. Remaining Maturity

Ranges (in year)	Outstanding Principal	%	No. of Advances	%
Remaining Maturity <= 5	1,726,341,930	6.46%	108,534	22.93%
5 < Remaining Maturity <= 10	4,537,535,603	16.97%	123,713	26.14%
10 < Remaining Maturity <= 15	5,970,807,887	22.33%	93,924	19.85%
15 < Remaining Maturity <= 20	6,789,263,190	25.39%	75,880	16.03%
20 < Remaining Maturity <= 25	5,714,349,899	21.37%	53,350	11.27%
25 < Remaining Maturity <= 30	1,875,659,724	7.01%	16,721	3.53%
30 < Remaining Maturity <= 35	77,842,312	0.29%	749	0.16%
Remaining Maturity > 35	46,377,353	0.17%	406	0.09%
Total	26,738,177,897	100.00%	473,277	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2014

10. Original Maturity

Ranges (in year)	Outstanding Principal	%	No. of Advances	%
Original Maturity <= 5	167,019,495	0.62%	3,063	0.65%
5 < Original Maturity <= 10	1,209,819,244	4.52%	46,062	9.73%
10 < Original Maturity <= 15	5,387,510,131	20.15%	154,027	32.54%
15 < Original Maturity <= 20	8,516,910,565	31.85%	151,146	31.94%
20 < Original Maturity <= 25	7,872,401,526	29.44%	84,453	17.84%
25 < Original Maturity <= 30	3,345,271,358	12.51%	32,323	6.83%
30 < Original Maturity <= 35	127,062,361	0.48%	1,153	0.24%
35 < Original Maturity <= 40	110,600,321	0.41%	1,037	0.22%
Original Maturity > 40	1,582,897	0.01%	13	0.00%
Total	26,738,177,897	100.00%	473,277	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2014

11. Interest Type

Interest Type	Outstanding Principal	%	No. of Advances	%
Fixed	16,429,254,610	61.44%	306,454	64.75%
Variable with Cap	10,122,246,404	37.86%	150,852	31.87%
Variable without cap	186,676,883	0.70%	15,971	3.37%
Total	26,738,177,897	100.00%	473,277	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2014

12. Debt to Income

Ranges	Outstanding Principal	%	No. of Advances	%
DTI <= 0.1	203,494,076	0.76%	8,158	1.72%
0.1 < DTI <= 0.2	1,807,811,612	6.76%	48,375	10.22%
0.2 < DTI <= 0.3	5,334,659,644	19.95%	102,987	21.76%
0.3 < DTI <= 0.4	8,108,615,707	30.33%	120,562	25.47%
0.4 < DTI <= 0.5	5,274,311,198	19.73%	71,942	15.20%
0.5 < DTI <= 0.6	2,349,301,518	8.79%	30,264	6.39%
0.6 < DTI <= 0.7	1,212,810,376	4.54%	14,952	3.16%
0.7 < DTI <= 0.8	604,743,852	2.26%	7,378	1.56%
DTI > 0.8	670,566,631	2.51%	8,099	1.71%
Unknown	1,171,863,284	4.38%	60,560	12.80%
Total	26,738,177,897	100.00%	473,277	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2014

13. Employee Loans

Employees	Outstanding Principal	%	No. of Advances	%
No	26,230,609,373	98.10%	461,005	97.41%
Yes	507,568,524	1.90%	12,272	2.59%
Total	26,738,177,897	100.00%	473,277	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2014

14. Interest Rate

Ranges	Outstanding Principal	%	No. of Advances	%
Interest Rate <= 2%	3,418,165,892	12.78%	66,982	14.15%
2% < Interest Rate <= 3%	5,499,588,980	20.57%	80,269	16.96%
3% < Interest Rate <= 4%	10,959,697,643	40.99%	168,607	35.63%
4% < Interest Rate <= 5%	5,730,362,636	21.43%	120,539	25.47%
5% < Interest Rate <= 6%	1,040,271,148	3.89%	30,492	6.44%
6% < Interest Rate <= 7%	80,082,717	0.30%	5,575	1.18%
7% < Interest Rate <= 8%	9,660,709	0.04%	751	0.16%
8% < Interest Rate <= 9%	269,608	0.00%	45	0.01%
9% < Interest Rate <= 10%	63,086	0.00%	12	0.00%
10% < Interest Rate <= 11%	15,479	0.00%	5	0.00%
11% < Interest Rate <= 12%	0	0.00%	0	0.00%
Total	26,738,177,897	100.00%	473,277	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2014

15. Next Reset Year

Year	Outstanding Principal	%	No. of Advances	%
Fixed Until Maturity	16,614,950,386	62.14%	322,341	68.11%
2015	7,903,641,289	29.56%	124,084	26.22%
2016	277,235,013	1.04%	4,393	0.93%
2017	180,031,163	0.67%	2,850	0.60%
2018	222,941,912	0.83%	3,492	0.74%
2019	339,115,956	1.27%	4,278	0.90%
2020	56,025,554	0.21%	670	0.14%
2021	108,037,855	0.40%	1,112	0.23%
2022	262,857,103	0.98%	2,714	0.57%
2023	703,308,326	2.63%	6,717	1.42%
2024	70,033,341	0.26%	626	0.13%
Total	26,738,177,897	100.00%	473,277	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2014

16. Interest Payment Frequency

Frequency	Outstanding Principal	%	No. of Advances	%
Monthly	26,732,466,852	99.98%	472,698	99.88%
Semi Annually	3,170,890	0.01%	139	0.03%
Quarterly	2,540,156	0.01%	440	0.09%
Total	26,738,177,897	100.00%	473,277	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2014

17. Redemption Type

Redemption Type	Outstanding Principal	%	No. of Advances	%
Annuity	25,749,003,950	96.30%	450,122	95.11%
Linear	536,946,785.13	2.01%	19,167	4.05%
Interest Only	346,009,878.08	1.29%	3,064	0.65%
Interest Only (with Insurance)	106,217,283.64	0.40%	924	0.20%
Total	26,738,177,897	100.00%	473,277	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2014

18. Days in Arrears

No. of Days	Outstanding Principal	%	No. of Advances	%
Not in Arrears	26,172,954,414	97.89%	466,173	98.50%
1-30	123,631,653	0.46%	1,589	0.34%
31-60	55,118,778	0.21%	659	0.14%
61-90	8,143,501	0.03%	107	0.02%
91-120	30,672,843	0.11%	360	0.08%
121-150	28,729,624	0.11%	331	0.07%
151-180	27,878,629	0.10%	302	0.06%
> 180	198,490,291	0.74%	2,207	0.47%
Denounced	92,558,164	0.35%	1,549	0.33%
Total	26,738,177,897	100.00%	473,277	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2014

19. Borrower Province

Province	Outstanding Principal	%	No. of Advances	%
Antwerpen	3,889,684,132	14.55%	68,186	14.41%
Oost-Vlaanderen	3,494,540,778	13.07%	65,876	13.92%
Hainaut	3,393,618,215	12.69%	63,671	13.45%
Vlaams-Brabant	3,297,847,286	12.33%	57,688	12.19%
Brussels	2,562,767,746	9.58%	31,482	6.65%
Liège	2,412,528,826	9.02%	44,532	9.41%
West-Vlaanderen	2,345,446,811	8.77%	46,975	9.93%
Limburg	1,888,211,520	7.06%	36,946	7.81%
Namur	1,386,078,794	5.18%	24,682	5.22%
Brabant Wallon	1,384,390,888	5.18%	21,106	4.46%
Luxembourg	680,362,271	2.54%	12,090	2.55%
Unknown	2,700,630	0.01%	43	0.01%
Total	26,738,177,897	100.00%	473,277	100.00%