

Bass Master Issuer

Report date: 31 December 2012

MORTGAGE PORTFOLIO REPORT

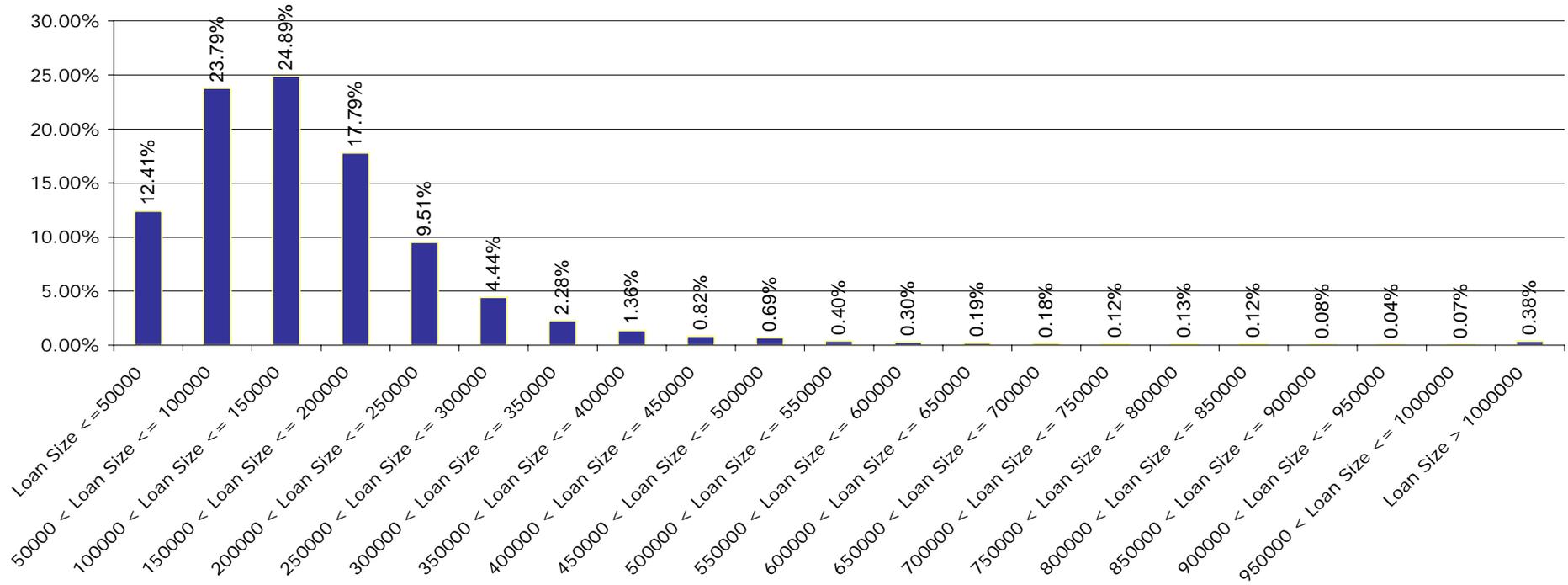
Mortgage Portfolio Report:
Reporting month as of ultimo:

Bass Master Issuer
December 2012

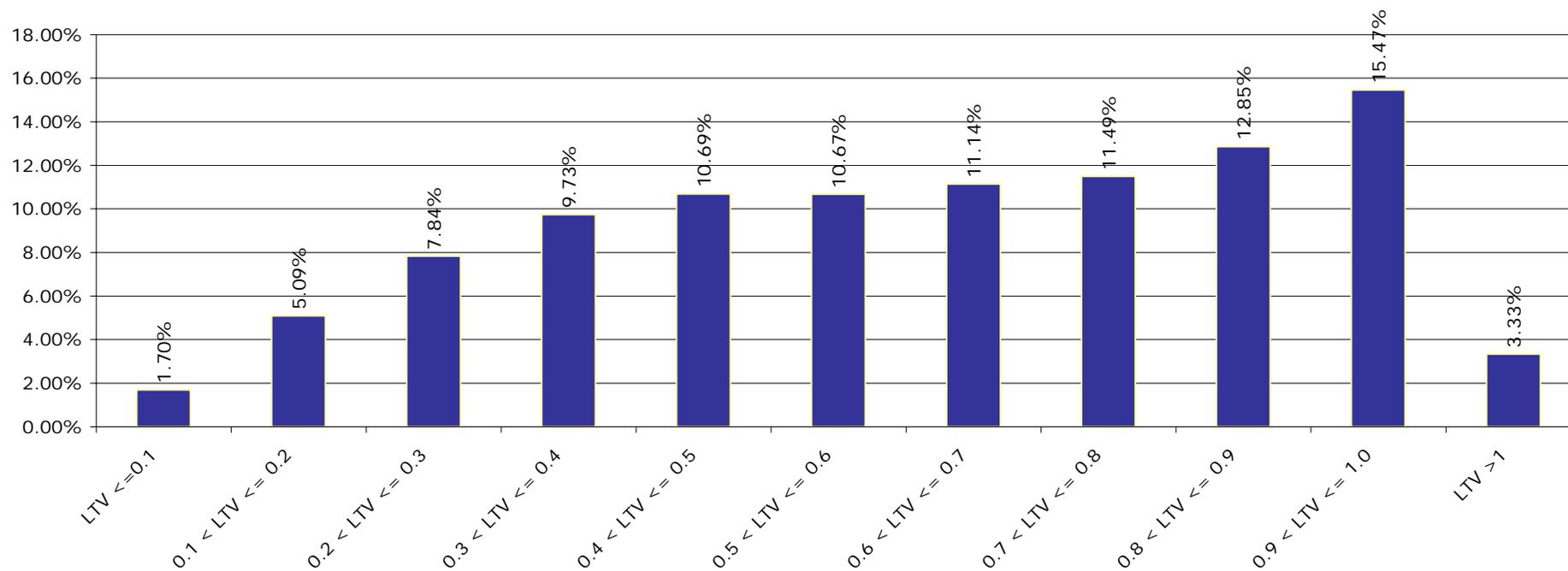
Key Characteristics

Oustanding Principal Balance (EUR)	25,817,161,971
Average Borrower Balance (EUR)	81,084
Maximum Borrower Balance (EUR)	1,859,421
Number of Borrowers	318,401
Number of Advances	479,608
Weighted Average Seasoning (years)	4.7
Weighted Average Remaining Maturity (years)	16.0
Weighted Average Coupon (%)	3.6
Weighted Average DTI	40.5%
Weighted Average LTV	61.9%
Weighted Average Indexed LTV	53.7%
Weighted Mortgage Coverage Ratio	130.7%

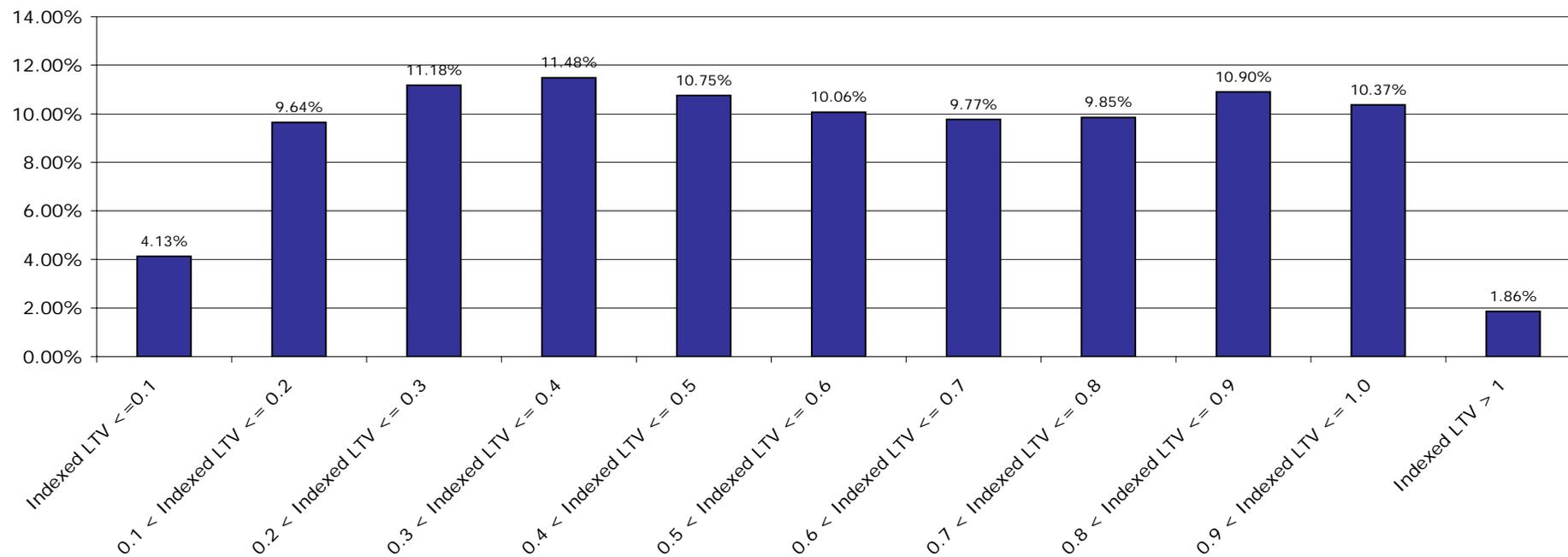
Loan Size



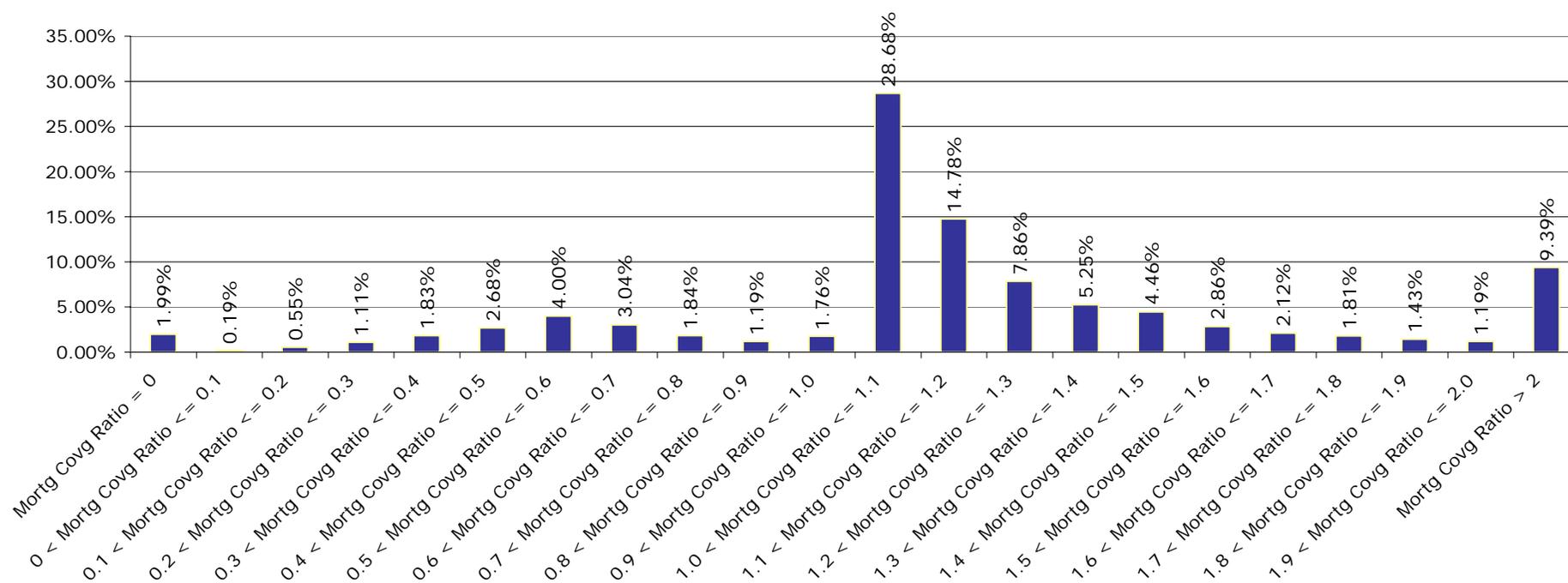
Loan to Value



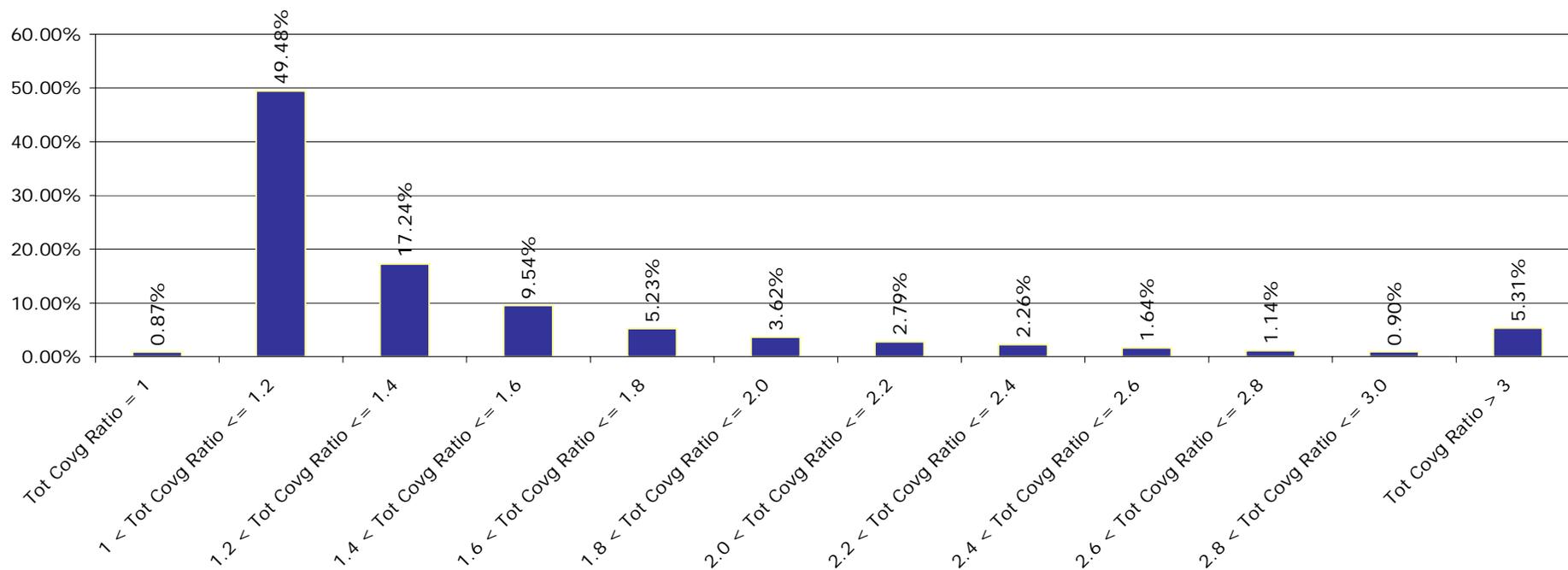
Indexed Loan to Value



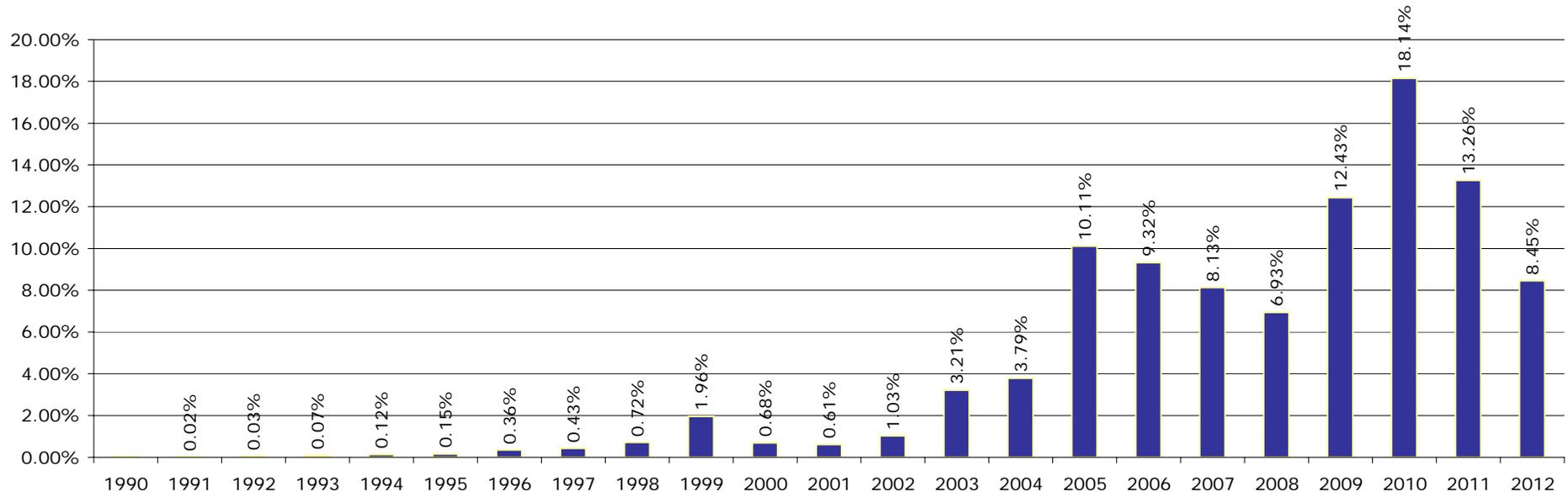
Mortgage Coverage Ratio



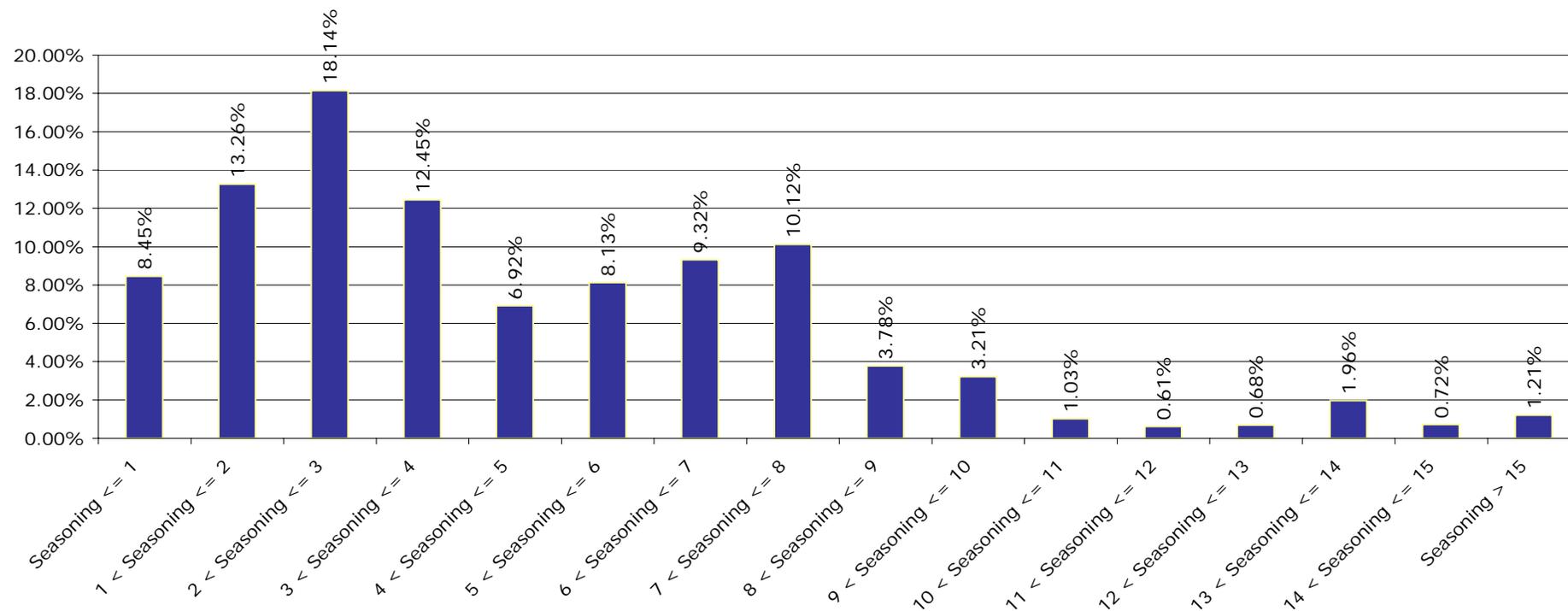
Total Coverage Ratio



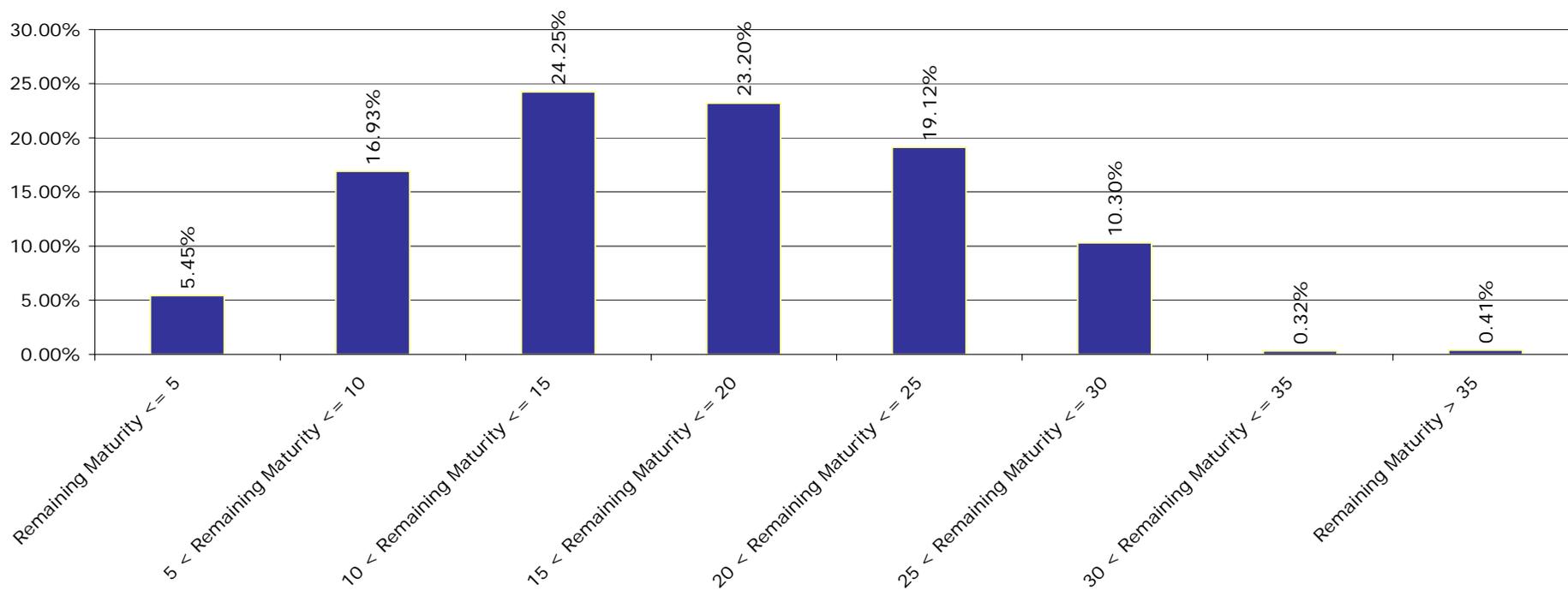
Origination Year



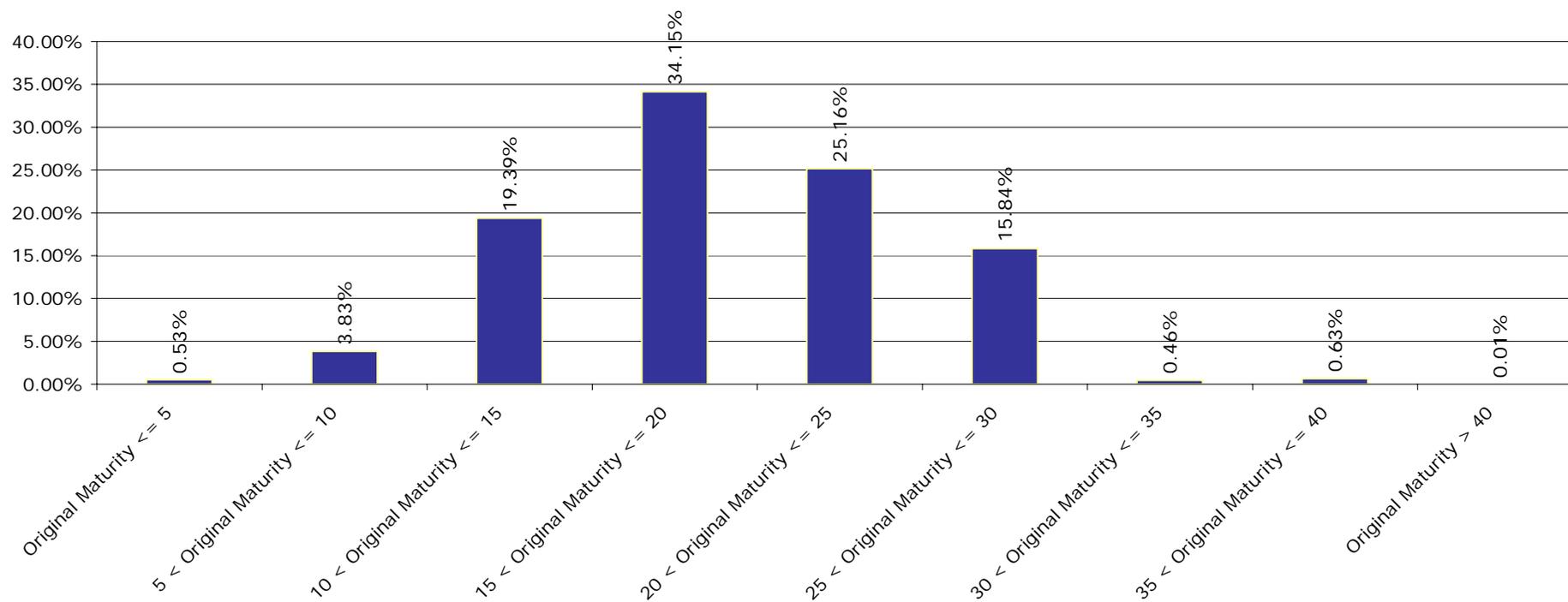
Seasoning



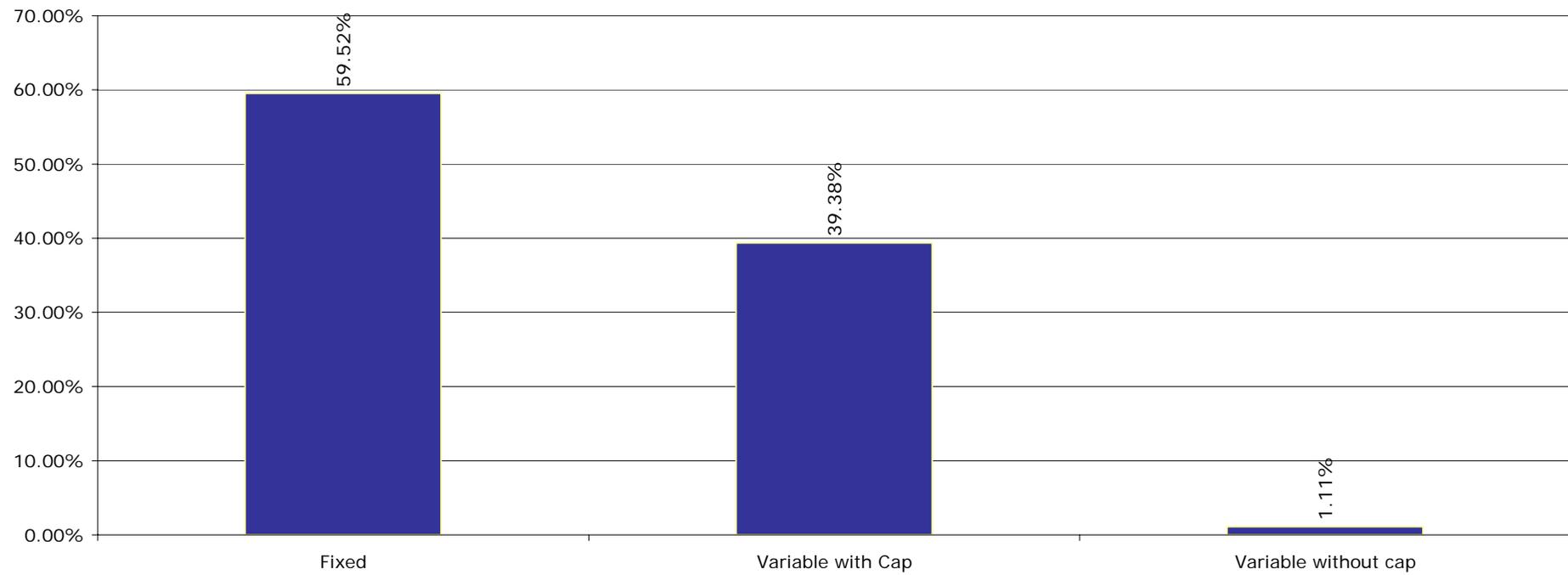
Remaining Maturity



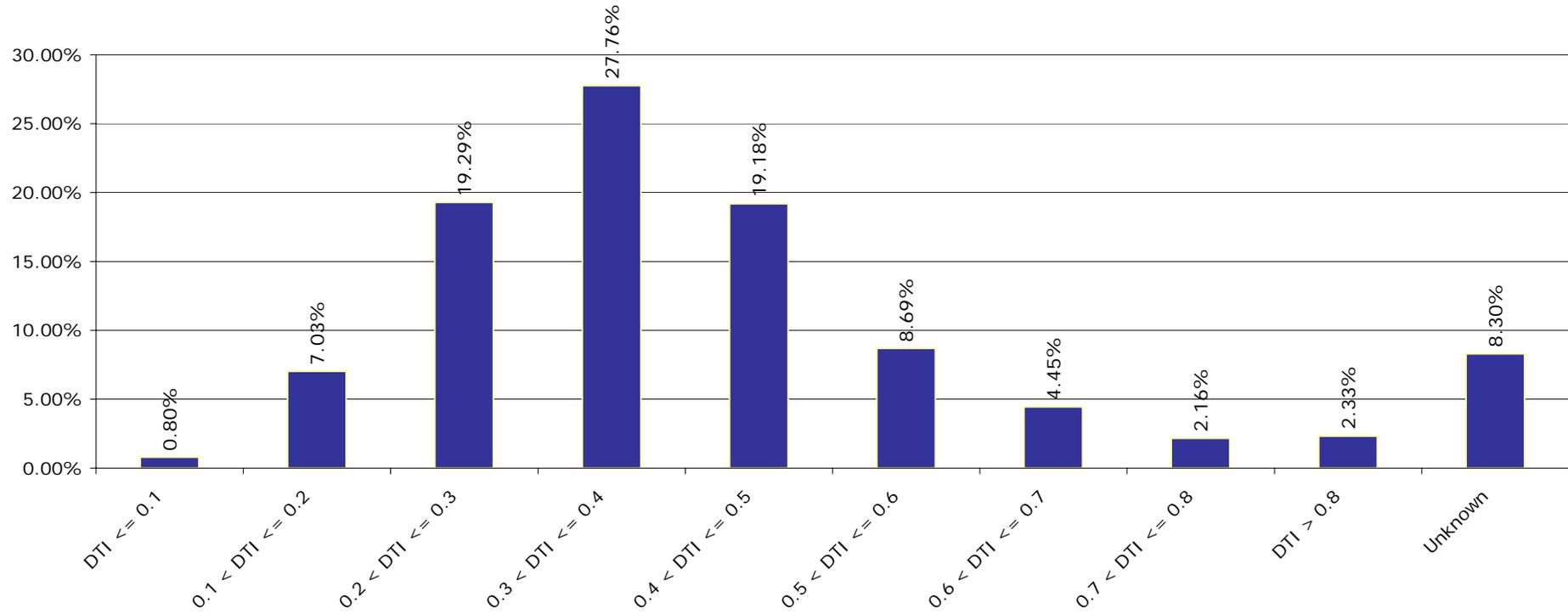
Original Maturity



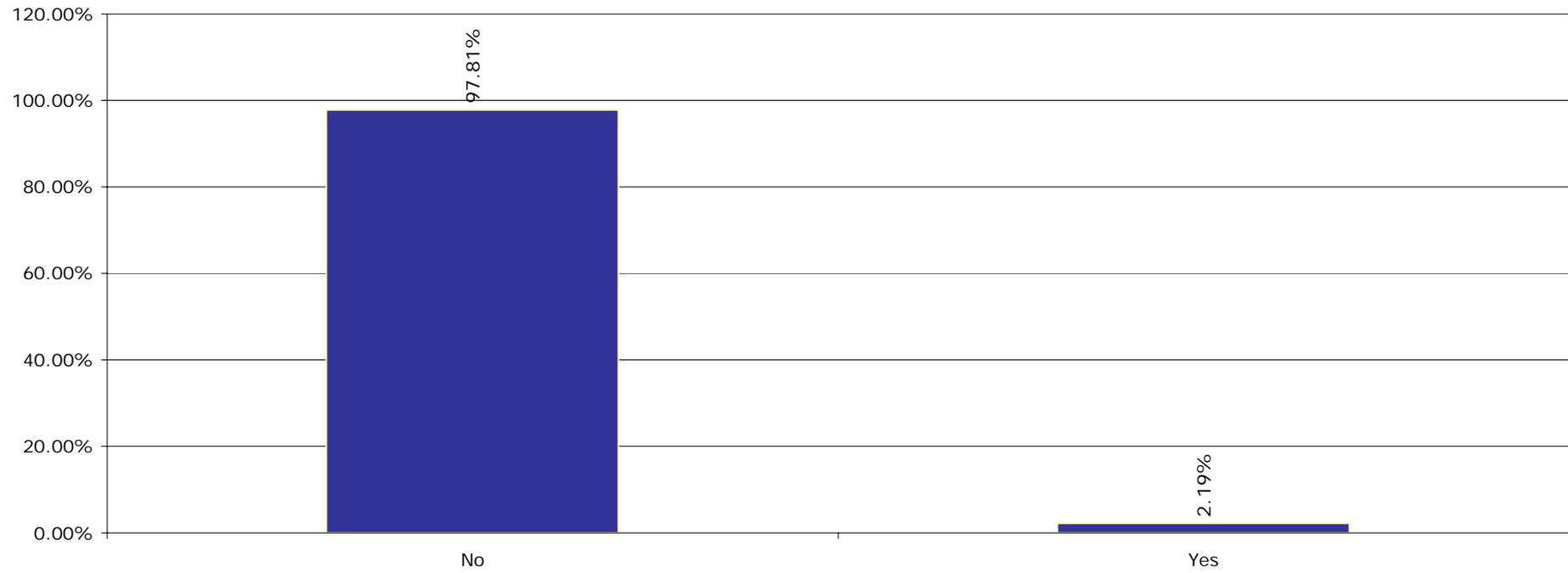
Interest Type



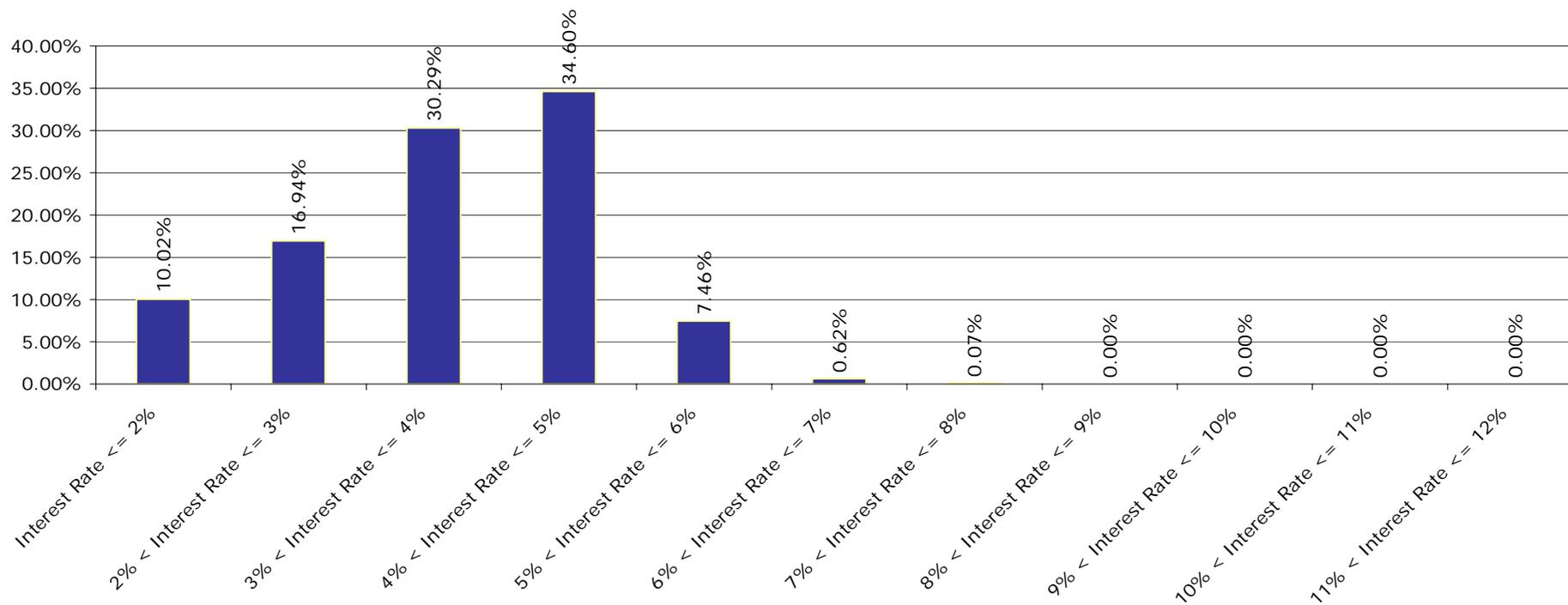
Debt to Income



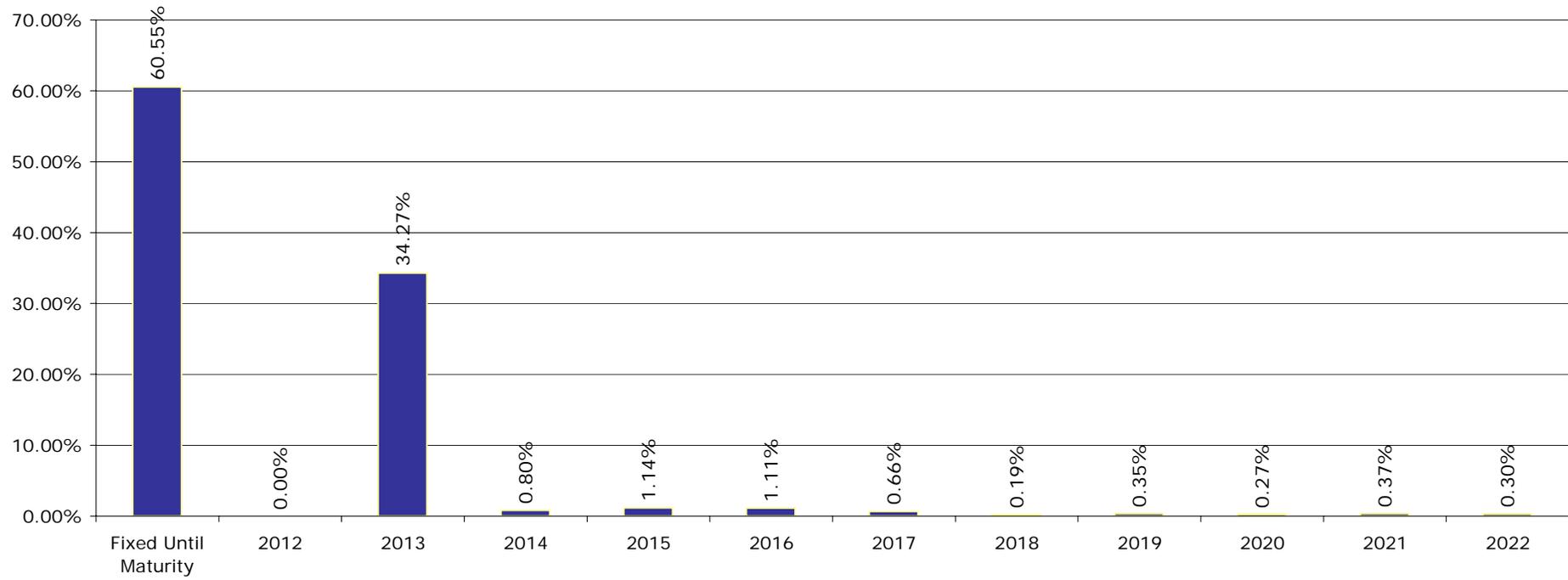
Employee Loans



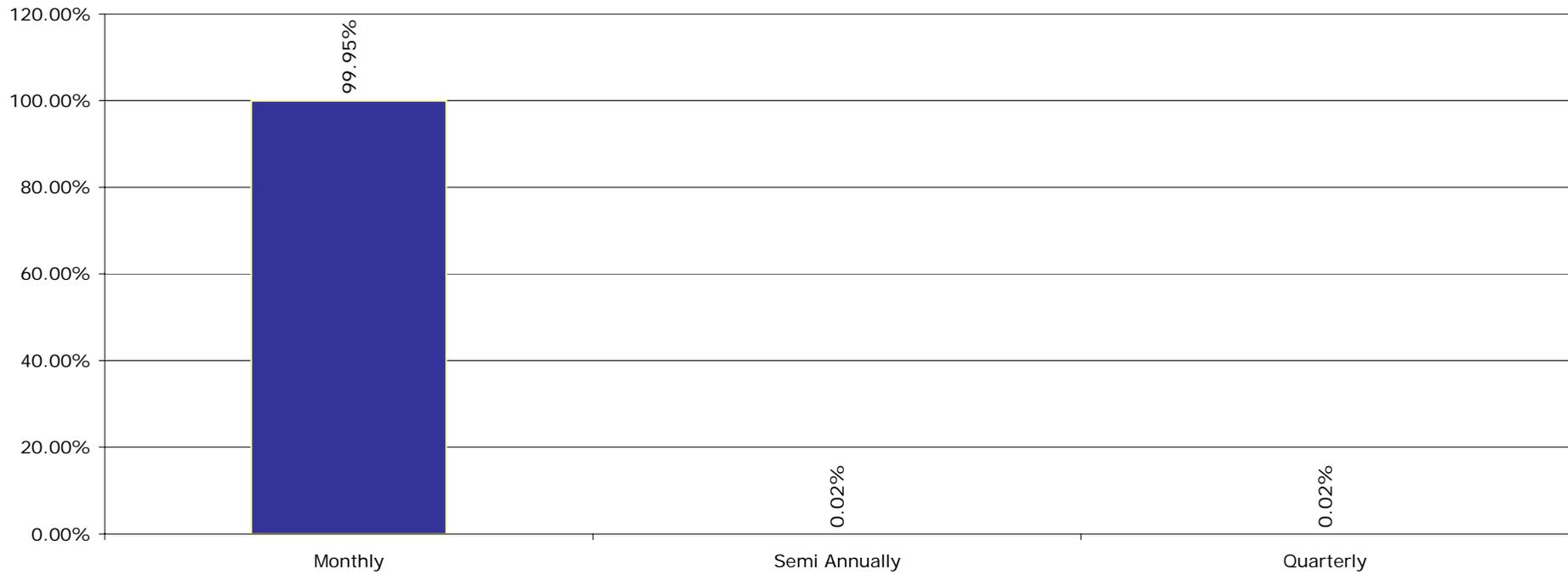
Interest Rate



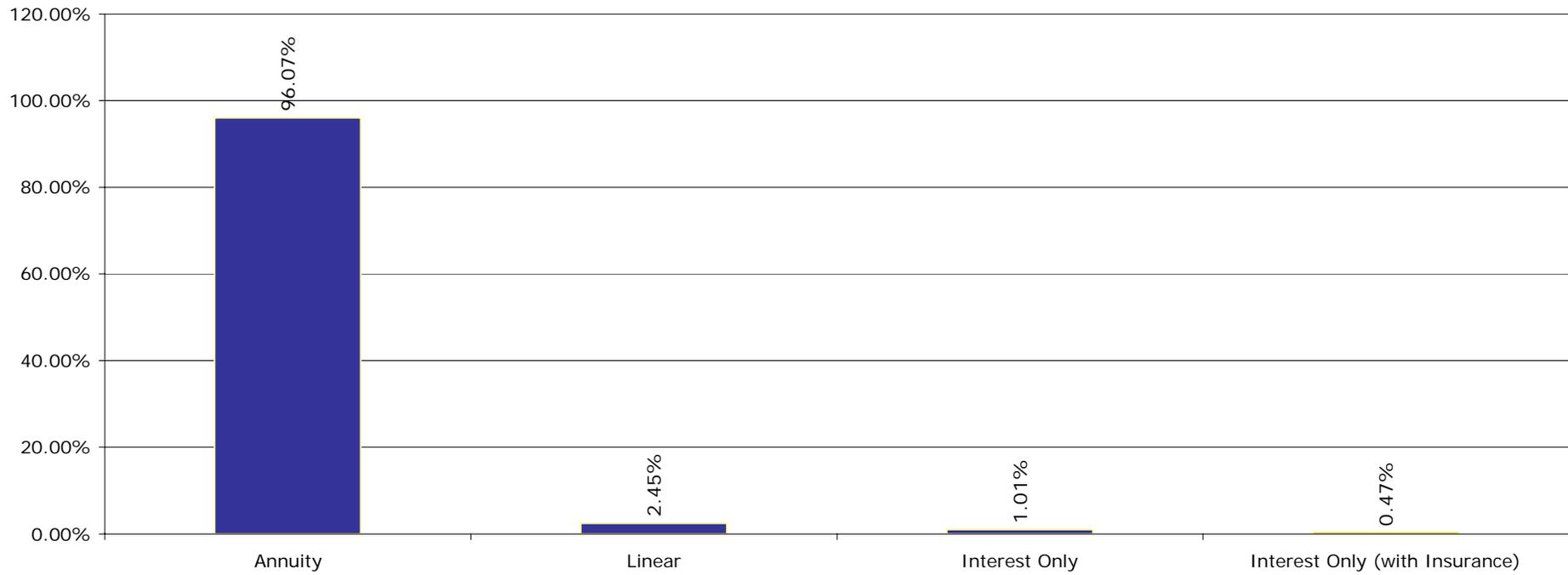
Next Reset Year



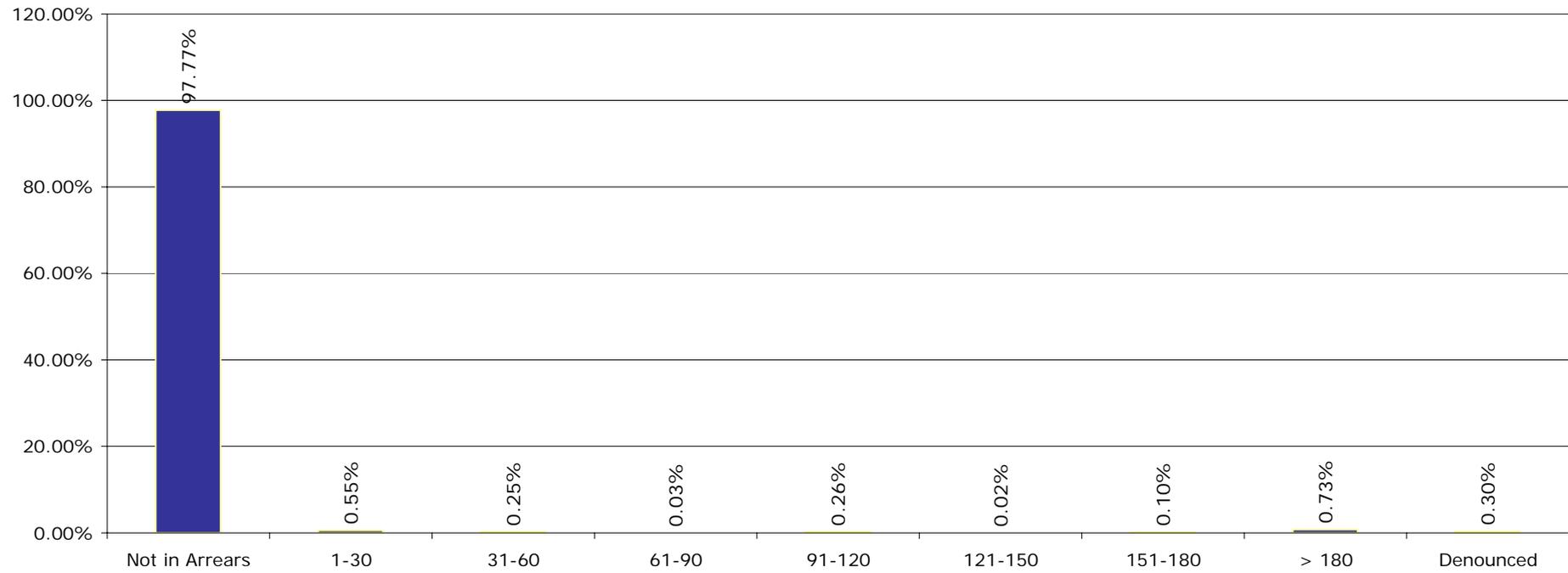
Interest Payment Frequency



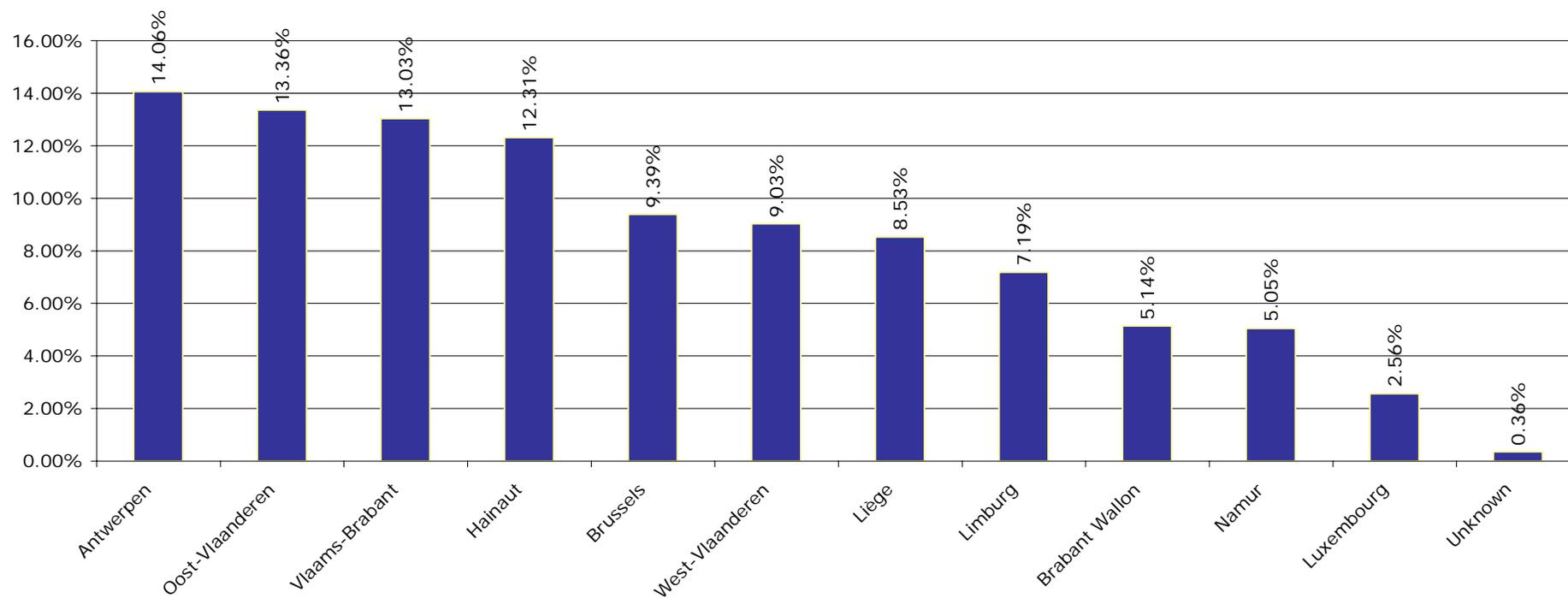
Redemption Type



Days in Arrears



Borrower Province



Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2012

1. Key characteristics

Outstanding Principal Balance (EUR)	25,817,161,971
Average Borrower Balance (EUR)	81,084
Maximum Borrower Balance (EUR)	1,859,421
Number of Borrowers	318,401
Number of Advances	479,608
Weighted Average Seasoning (years)	4.7
Weighted Average Remaining Maturity (years)	16.0
Weighted Average Coupon (%)	3.6
Weighted Average DTI	40.5%
Weighted Average LTV	61.9%
Weighted Average Indexed LTV	53.69%
Weighted Mortg Covg Ratio	130.7%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2012

2. Loan Size

Ranges	Outstanding Principal	%	No. of Borrowers	%
Loan Size <=50000	3,204,588,514	12.41%	136,372	42.83%
50000 < Loan Size <= 100000	6,143,124,462	23.79%	83,371	26.18%
100000 < Loan Size <= 150000	6,424,695,470	24.89%	52,240	16.41%
150000 < Loan Size <= 200000	4,592,374,639	17.79%	26,739	8.40%
200000 < Loan Size <= 250000	2,456,264,818	9.51%	11,087	3.48%
250000 < Loan Size <= 300000	1,145,056,472	4.44%	4,212	1.32%
300000 < Loan Size <= 350000	589,842,039	2.28%	1,830	0.57%
350000 < Loan Size <= 400000	350,204,744	1.36%	939	0.29%
400000 < Loan Size <= 450000	210,972,202	0.82%	500	0.16%
450000 < Loan Size <= 500000	178,930,994	0.69%	378	0.12%
500000 < Loan Size <= 550000	103,976,813	0.40%	198	0.06%
550000 < Loan Size <= 600000	77,239,340	0.30%	134	0.04%
600000 < Loan Size <= 650000	48,620,198	0.19%	78	0.02%
650000 < Loan Size <= 700000	45,771,931	0.18%	68	0.02%
700000 < Loan Size <= 750000	31,928,311	0.12%	44	0.01%
750000 < Loan Size <= 800000	34,112,550	0.13%	44	0.01%
800000 < Loan Size <= 850000	29,775,134	0.12%	36	0.01%
850000 < Loan Size <= 900000	21,909,668	0.08%	25	0.01%
900000 < Loan Size <= 950000	10,269,543	0.04%	11	0.00%
950000 < Loan Size <= 1000000	18,552,545	0.07%	19	0.01%
Loan Size > 1000000	98,951,585	0.38%	76	0.02%
Total	25,817,161,971	100.00%	318,401	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2012

3. Loan to Value

Ranges	Outstanding Principal	%	No. of Borrowers	%
LTV <=0.1	437,832,290	1.70%	38,096	11.96%
0.1 < LTV <= 0.2	1,313,319,060	5.09%	41,574	13.06%
0.2 < LTV <= 0.3	2,023,067,439	7.84%	39,885	12.53%
0.3 < LTV <= 0.4	2,512,978,531	9.73%	37,528	11.79%
0.4 < LTV <= 0.5	2,759,986,490	10.69%	32,316	10.15%
0.5 < LTV <= 0.6	2,755,919,738	10.67%	27,776	8.72%
0.6 < LTV <= 0.7	2,876,566,525	11.14%	24,985	7.85%
0.7 < LTV <= 0.8	2,966,698,283	11.49%	22,441	7.05%
0.8 < LTV <= 0.9	3,318,699,123	12.85%	22,770	7.15%
0.9 < LTV <= 1.0	3,992,872,949	15.47%	25,549	8.02%
LTV >1	859,221,542	3.33%	5,481	1.72%
Total	25,817,161,971	100.00%	318,401	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2012

4. Indexed Loan to Value

Ranges	Outstanding Principal	%	No. of Borrowers	%
Indexed LTV <=0.1	1,066,961,063	4.13%	64,237	20.17%
0.1 < Indexed LTV <= 0.2	2,488,960,052	9.64%	55,595	17.46%
0.2 < Indexed LTV <= 0.3	2,885,103,615	11.18%	41,836	13.14%
0.3 < Indexed LTV <= 0.4	2,963,710,326	11.48%	33,476	10.51%
0.4 < Indexed LTV <= 0.5	2,776,415,791	10.75%	26,437	8.30%
0.5 < Indexed LTV <= 0.6	2,597,013,119	10.06%	21,751	6.83%
0.6 < Indexed LTV <= 0.7	2,523,249,398	9.77%	18,953	5.95%
0.7 < Indexed LTV <= 0.8	2,543,452,994	9.85%	17,594	5.53%
0.8 < Indexed LTV <= 0.9	2,814,220,717	10.90%	18,306	5.75%
0.9 < Indexed LTV <= 1.0	2,678,472,029	10.37%	17,124	5.38%
Indexed LTV > 1	479,602,867	1.86%	3,092	0.97%
Total	25,817,161,971	100.00%	318,401	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2012

5. Mortgage Coverage Ratio

Ranges	Outstanding Principal	%	No. of Borrowers	%
Mortg Covg Ratio = 0	513,539,543	1.99%	6,798	2.14%
0 < Mortg Covg Ratio <= 0.1	48,979,874	0.19%	107	0.03%
0.1 < Mortg Covg Ratio <= 0.2	141,845,716	0.55%	459	0.14%
0.2 < Mortg Covg Ratio <= 0.3	285,442,750	1.11%	1,133	0.36%
0.3 < Mortg Covg Ratio <= 0.4	472,599,388	1.83%	2,281	0.72%
0.4 < Mortg Covg Ratio <= 0.5	690,853,296	2.68%	3,815	1.20%
0.5 < Mortg Covg Ratio <= 0.6	1,033,229,445	4.00%	6,002	1.89%
0.6 < Mortg Covg Ratio <= 0.7	784,179,901	3.04%	5,029	1.58%
0.7 < Mortg Covg Ratio <= 0.8	475,892,991	1.84%	3,421	1.07%
0.8 < Mortg Covg Ratio <= 0.9	306,400,978	1.19%	2,385	0.75%
0.9 < Mortg Covg Ratio <= 1.0	455,020,755	1.76%	3,420	1.07%
1.0 < Mortg Covg Ratio <= 1.1	7,404,842,043	28.68%	54,992	17.27%
1.1 < Mortg Covg Ratio <= 1.2	3,815,561,130	14.78%	34,024	10.69%
1.2 < Mortg Covg Ratio <= 1.3	2,028,198,550	7.86%	21,278	6.68%
1.3 < Mortg Covg Ratio <= 1.4	1,356,490,667	5.25%	16,582	5.21%
1.4 < Mortg Covg Ratio <= 1.5	1,152,330,366	4.46%	15,705	4.93%
1.5 < Mortg Covg Ratio <= 1.6	737,723,249	2.86%	11,094	3.48%
1.6 < Mortg Covg Ratio <= 1.7	546,502,320	2.12%	9,003	2.83%
1.7 < Mortg Covg Ratio <= 1.8	466,251,393	1.81%	8,389	2.63%
1.8 < Mortg Covg Ratio <= 1.9	369,576,002	1.43%	7,177	2.25%
1.9 < Mortg Covg Ratio <= 2.0	306,624,901	1.19%	6,198	1.95%
Mortg Covg Ratio > 2	2,425,076,709	9.39%	99,109	31.13%
Total	25,817,161,971	100.00%	318,401	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2012

6. Total Coverage Ratio

Ranges	Outstanding Principal	%	No. of Borrowers	%
Tot Covg Ratio = 1	223,576,161	0.87%	1,620	0.51%
1 < Tot Covg Ratio <= 1.2	12,773,473,164	49.48%	93,151	29.26%
1.2 < Tot Covg Ratio <= 1.4	4,452,076,963	17.24%	43,281	13.59%
1.4 < Tot Covg Ratio <= 1.6	2,462,215,473	9.54%	30,200	9.48%
1.6 < Tot Covg Ratio <= 1.8	1,349,085,053	5.23%	19,575	6.15%
1.8 < Tot Covg Ratio <= 2.0	934,282,298	3.62%	15,323	4.81%
2.0 < Tot Covg Ratio <= 2.2	719,236,996	2.79%	12,354	3.88%
2.2 < Tot Covg Ratio <= 2.4	583,867,556	2.26%	12,039	3.78%
2.4 < Tot Covg Ratio <= 2.6	423,023,729	1.64%	9,527	2.99%
2.6 < Tot Covg Ratio <= 2.8	294,501,384	1.14%	6,859	2.15%
2.8 < Tot Covg Ratio <= 3.0	231,351,401	0.90%	5,784	1.82%
Tot Covg Ratio > 3	1,370,471,794	5.31%	68,688	21.57%
Total	25,817,161,971	100.00%	318,401	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2012

7. Origination Year

Ranges	Outstanding Principal	%	No. of Advances	%
1990	5,274,905	0.02%	582	0.12%
1991	4,094,938	0.02%	323	0.07%
1992	8,982,415	0.03%	876	0.18%
1993	19,298,699	0.07%	3,599	0.75%
1994	32,080,663	0.12%	3,042	0.63%
1995	38,736,592	0.15%	2,883	0.60%
1996	91,732,095	0.36%	4,958	1.03%
1997	111,933,246	0.43%	5,344	1.11%
1998	184,919,570	0.72%	13,318	2.78%
1999	506,345,333	1.96%	27,958	5.83%
2000	176,128,578	0.68%	7,973	1.66%
2001	157,598,596	0.61%	6,062	1.26%
2002	264,867,766	1.03%	8,311	1.73%
2003	829,681,549	3.21%	26,407	5.51%
2004	978,665,514	3.79%	24,387	5.08%
2005	2,611,241,371	10.11%	59,206	12.34%
2006	2,407,263,779	9.32%	42,470	8.86%
2007	2,099,085,987	8.13%	33,627	7.01%
2008	1,789,440,121	6.93%	30,003	6.26%
2009	3,210,292,638	12.43%	46,983	9.80%
2010	4,684,109,381	18.14%	60,753	12.67%
2011	3,423,569,719	13.26%	43,932	9.16%
2012	2,181,818,515	8.45%	26,611	5.55%
Total	25,817,161,971	100.00%	479,608	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2012

8. Seasoning

Ranges (in year)	Outstanding Principal	%	No. of Advances	%
Seasoning <= 1	2,181,818,515	8.45%	26,611	5.55%
1 < Seasoning <= 2	3,423,569,719	13.26%	43,932	9.16%
2 < Seasoning <= 3	4,684,109,381	18.14%	60,753	12.67%
3 < Seasoning <= 4	3,213,321,412	12.45%	47,035	9.81%
4 < Seasoning <= 5	1,786,411,347	6.92%	29,951	6.24%
5 < Seasoning <= 6	2,099,085,987	8.13%	33,627	7.01%
6 < Seasoning <= 7	2,407,263,779	9.32%	42,470	8.86%
7 < Seasoning <= 8	2,613,803,498	10.12%	59,272	12.36%
8 < Seasoning <= 9	976,103,387	3.78%	24,321	5.07%
9 < Seasoning <= 10	829,681,549	3.21%	26,407	5.51%
10 < Seasoning <= 11	264,867,766	1.03%	8,311	1.73%
11 < Seasoning <= 12	157,598,596	0.61%	6,062	1.26%
12 < Seasoning <= 13	176,128,578	0.68%	7,973	1.66%
13 < Seasoning <= 14	506,345,333	1.96%	27,958	5.83%
14 < Seasoning <= 15	184,919,570	0.72%	13,318	2.78%
Seasoning > 15	312,133,553	1.21%	21,607	4.51%
Total	25,817,161,971	100.00%	479,608	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2012

9. Remaining Maturity

Ranges (in year)	Outstanding Principal	%	No. of Advances	%
Remaining Maturity <= 5	1,407,906,478	5.45%	101,522	21.17%
5 < Remaining Maturity <= 10	4,370,078,775	16.93%	131,418	27.40%
10 < Remaining Maturity <= 15	6,261,557,904	24.25%	104,198	21.73%
15 < Remaining Maturity <= 20	5,990,825,968	23.20%	70,123	14.62%
20 < Remaining Maturity <= 25	4,937,061,699	19.12%	47,550	9.91%
25 < Remaining Maturity <= 30	2,659,063,129	10.30%	23,074	4.81%
30 < Remaining Maturity <= 35	83,720,225	0.32%	778	0.16%
Remaining Maturity > 35	106,947,795	0.41%	945	0.20%
Total	25,817,161,971	100.00%	479,608	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2012

10. Original Maturity

Ranges (in year)	Outstanding Principal	%	No. of Advances	%
Original Maturity <= 5	137,056,839	0.53%	2,631	0.55%
5 < Original Maturity <= 10	989,861,959	3.83%	48,642	10.14%
10 < Original Maturity <= 15	5,004,710,288	19.39%	154,312	32.17%
15 < Original Maturity <= 20	8,816,316,010	34.15%	159,073	33.17%
20 < Original Maturity <= 25	6,496,072,878	25.16%	74,004	15.43%
25 < Original Maturity <= 30	4,090,063,048	15.84%	38,410	8.01%
30 < Original Maturity <= 35	119,257,221	0.46%	1,043	0.22%
35 < Original Maturity <= 40	162,337,270	0.63%	1,480	0.31%
Original Maturity > 40	1,486,459	0.01%	13	0.00%
Total	25,817,161,971	100.00%	479,608	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2012

11. Interest Type

Interest Type	Outstanding Principal	%	No. of Advances	%
Fixed	15,365,864,608	59.52%	305,907	63.78%
Variable with Cap	10,165,605,024	39.38%	151,479	31.58%
Variable without cap	285,692,339	1.11%	22,222	4.63%
Total	25,817,161,971	100.00%	479,608	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2012

12. Debt to Income

Ranges	Outstanding Principal	%	No. of Advances	%
DTI <= 0.1	207,293,844	0.80%	7,764	1.62%
0.1 < DTI <= 0.2	1,815,204,737	7.03%	46,375	9.67%
0.2 < DTI <= 0.3	4,980,130,283	19.29%	95,191	19.85%
0.3 < DTI <= 0.4	7,167,900,952	27.76%	106,946	22.30%
0.4 < DTI <= 0.5	4,951,481,154	19.18%	65,553	13.67%
0.5 < DTI <= 0.6	2,243,869,759	8.69%	27,608	5.76%
0.6 < DTI <= 0.7	1,149,864,664	4.45%	13,383	2.79%
0.7 < DTI <= 0.8	558,009,533	2.16%	6,378	1.33%
DTI > 0.8	600,876,634	2.33%	6,950	1.45%
Unknown	2,142,530,412	8.30%	103,460	21.57%
Total	25,817,161,971	100.00%	479,608	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2012

13. Employee Loans

Employees	Outstanding Principal	%	No. of Advances	%
No	25,251,931,374	97.81%	465,138	96.98%
Yes	565,230,597	2.19%	14,470	3.02%
Total	25,817,161,971	100.00%	479,608	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2012

14. Interest Rate

Ranges	Outstanding Principal	%	No. of Advances	%
Interest Rate <= 2%	2,587,325,159	10.02%	46,557	9.71%
2% < Interest Rate <= 3%	4,373,015,671	16.94%	64,765	13.50%
3% < Interest Rate <= 4%	7,820,938,679	30.29%	128,342	26.76%
4% < Interest Rate <= 5%	8,932,283,407	34.60%	178,017	37.12%
5% < Interest Rate <= 6%	1,924,804,599	7.46%	50,373	10.50%
6% < Interest Rate <= 7%	160,449,655	0.62%	10,492	2.19%
7% < Interest Rate <= 8%	17,427,869	0.07%	970	0.20%
8% < Interest Rate <= 9%	686,862	0.00%	66	0.01%
9% < Interest Rate <= 10%	183,730	0.00%	18	0.00%
10% < Interest Rate <= 11%	44,822	0.00%	7	0.00%
11% < Interest Rate <= 12%	1,520	0.00%	1	0.00%
Total	25,817,161,971	100.00%	479,608	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2012

15. Next Reset Year

Year	Outstanding Principal	%	No. of Advances	%
Fixed Until Maturity	15,632,677,959	60.55%	326,959	68.17%
2012	41,330	0.00%	1	0.00%
2013	8,847,667,900	34.27%	132,050	27.53%
2014	206,378,939	0.80%	4,432	0.92%
2015	293,905,969	1.14%	4,820	1.00%
2016	285,849,149	1.11%	4,303	0.90%
2017	170,427,191	0.66%	2,685	0.56%
2018	48,968,832	0.19%	706	0.15%
2019	90,521,257	0.35%	1,224	0.26%
2020	68,420,639	0.27%	759	0.16%
2021	94,569,668	0.37%	916	0.19%
2022	77,733,138	0.30%	753	0.16%
Total	25,817,161,971	100.00%	479,608	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2012

16. Interest Payment Frequency

Frequency	Outstanding Principal	%	No. of Advances	%
Monthly	25,805,223,055	99.95%	478,655	99.80%
Semi Annually	5,998,080	0.02%	746	0.16%
Quarterly	5,940,837	0.02%	207	0.04%
Total	25,817,161,971	100.00%	479,608	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2012

17. Redemption Type

Redemption Type	Outstanding Principal	%	No. of Advances	%
Annuity	24,802,215,122	96.07%	448,753	93.57%
Linear	633,583,912.76	2.45%	27,278	5.69%
Interest Only	259,502,141.15	1.01%	2,501	0.52%
Interest Only (with Insurance)	121,860,795.03	0.47%	1,076	0.22%
Total	25,817,161,971	100.00%	479,608	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2012

18. Days in Arrears

No. of Days	Outstanding Principal	%	No. of Advances	%
Not in Arrears	25,241,522,279	97.77%	472,835	98.59%
1-30	142,128,960	0.55%	1,834	0.38%
31-60	65,203,651	0.25%	736	0.15%
61-90	6,923,888	0.03%	77	0.02%
91-120	66,444,257	0.26%	751	0.16%
121-150	5,066,745	0.02%	68	0.01%
151-180	25,630,778	0.10%	288	0.06%
> 180	187,756,510	0.73%	1,914	0.40%
Denounced	76,484,903	0.30%	1,105	0.23%
Total	25,817,161,971	100.00%	479,608	100.00%

Bass Master Issuer

Pool Characteristics

Mortgage pool as of: 31-12-2012

19. Borrower Province

Province	Outstanding Principal	%	No. of Advances	%
Antwerpen	3,629,421,049	14.06%	67,815	14.14%
Oost-Vlaanderen	3,447,964,627	13.36%	66,149	13.79%
Vlaams-Brabant	3,364,213,805	13.03%	66,697	13.91%
Hainaut	3,178,149,380	12.31%	58,667	12.23%
Brussels	2,423,635,565	9.39%	30,986	6.46%
West-Vlaanderen	2,331,570,860	9.03%	44,690	9.32%
Liège	2,200,919,666	8.53%	46,333	9.66%
Limburg	1,856,557,422	7.19%	37,524	7.82%
Brabant Wallon	1,327,587,648	5.14%	24,975	5.21%
Namur	1,303,282,865	5.05%	21,421	4.47%
Luxembourg	661,811,349	2.56%	12,344	2.57%
Unknown	92,047,736	0.36%	2,007	0.42%
Total	25,817,161,971	100.00%	479,608	100.00%