

# **Bass Master Issuer**

*Report date: 31 December 2009*

## **MORTGAGE PORTFOLIO REPORT**

**Mortgage Portfolio Report:**

Reporting month as of ultimo:

**Bass Master Issuer**

December 2009

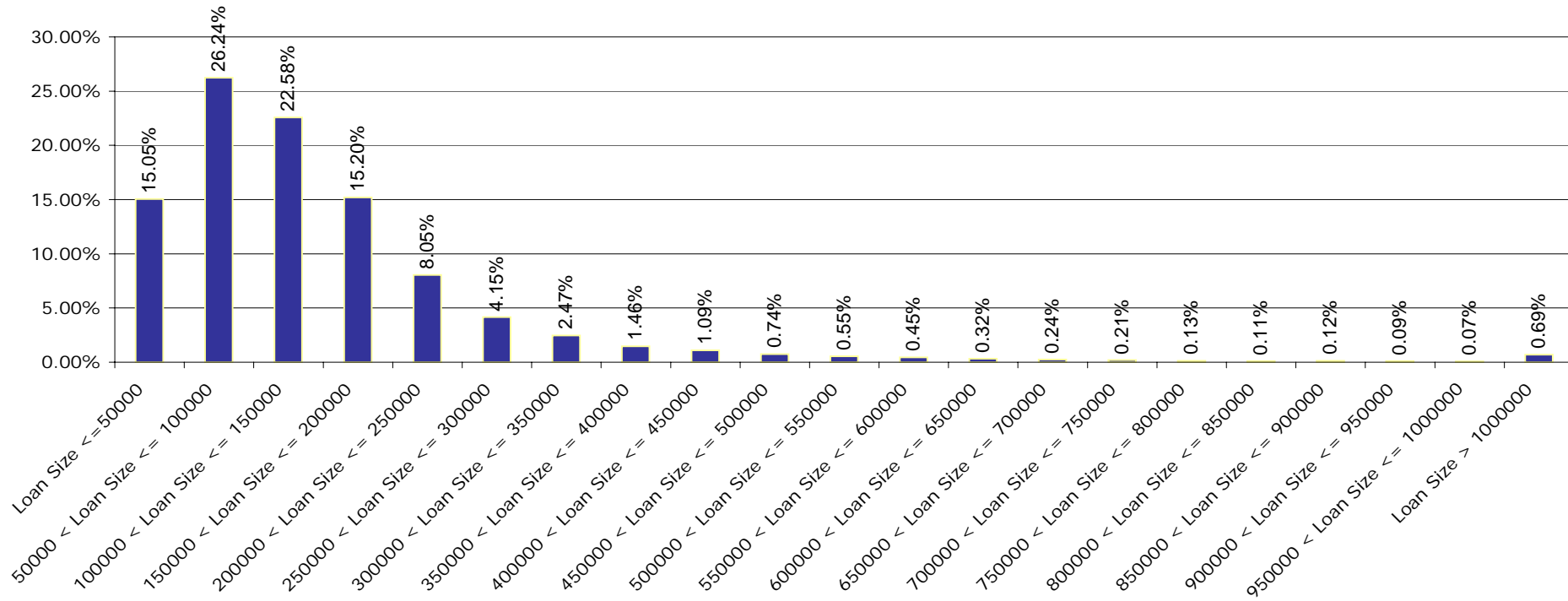
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**Key Characteristics**

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Oustanding Principal Balance (EUR)	22,369,017,855
Avarage Borrower Balance (EUR)	75,897
Maximum Borrower Balance (EUR)	1,975,251
Number of Borrowers	294,728
Number of Advances	436,589
Weighted Average Seasoning (years)	4.53
Weighted Average Remaining Maturity (years)	15.34
Weigthd Average Coupon (%)	4.05
Weighted Average DTI	44.47%
Weighted Average LTV	61.50%
Weighted Average Indexed LTV	48.36%
Weighted Mortgage Coverage Ratio	124.70%

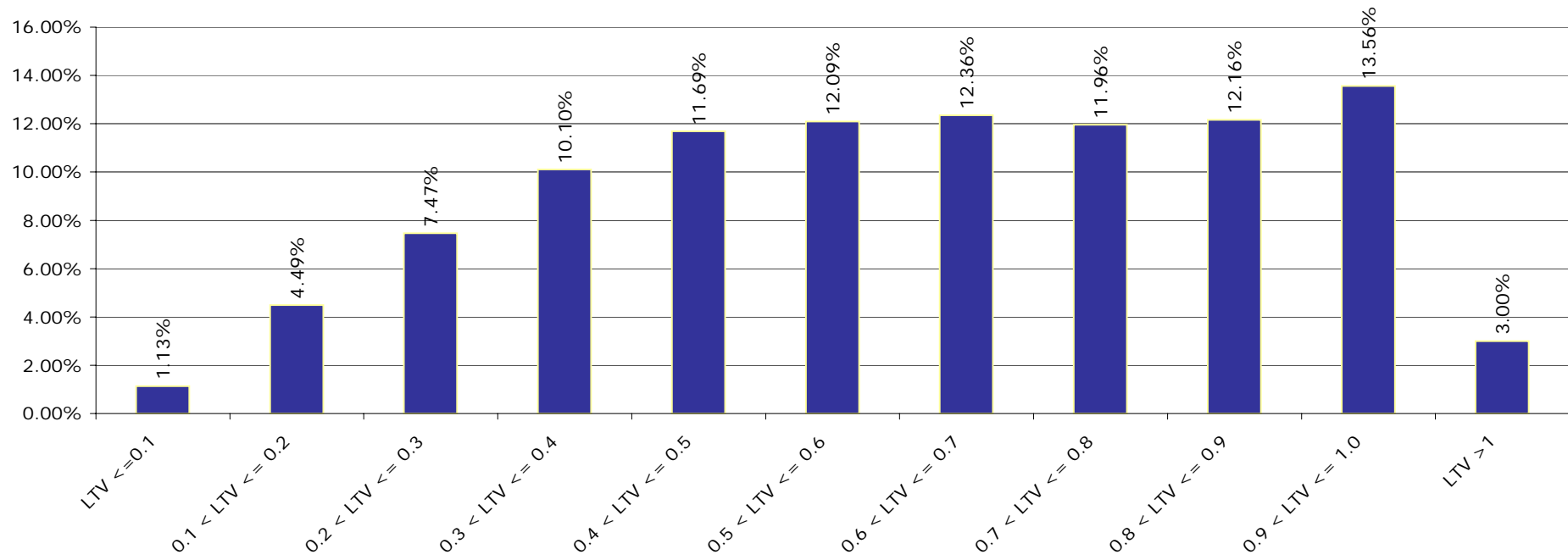
Loan Size



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**Loan to Value**

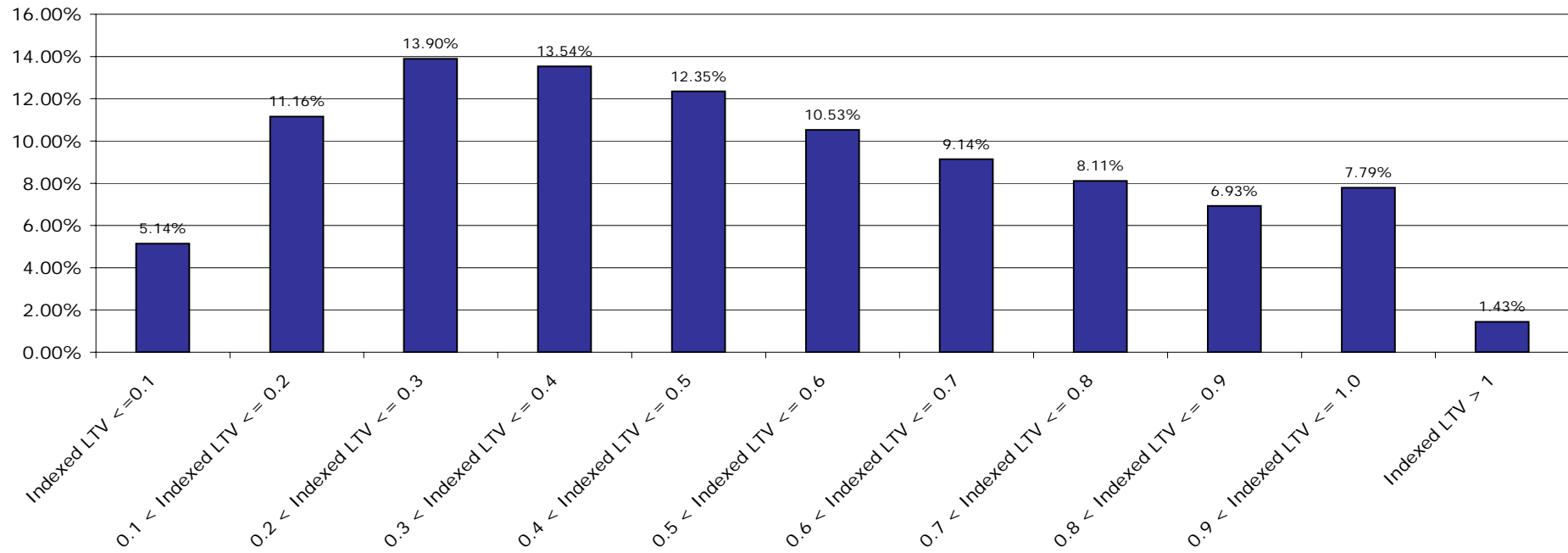
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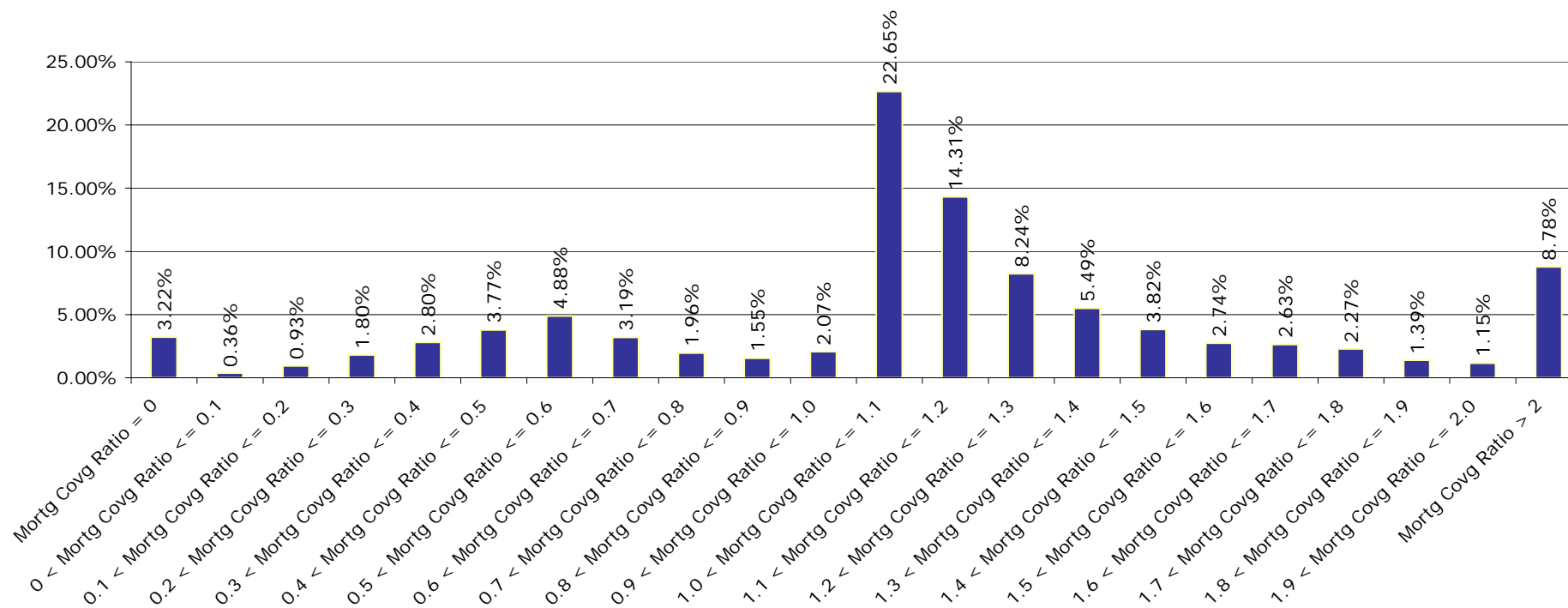
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**Indexed Loan to Value**

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Mortgage Coverage Ratio



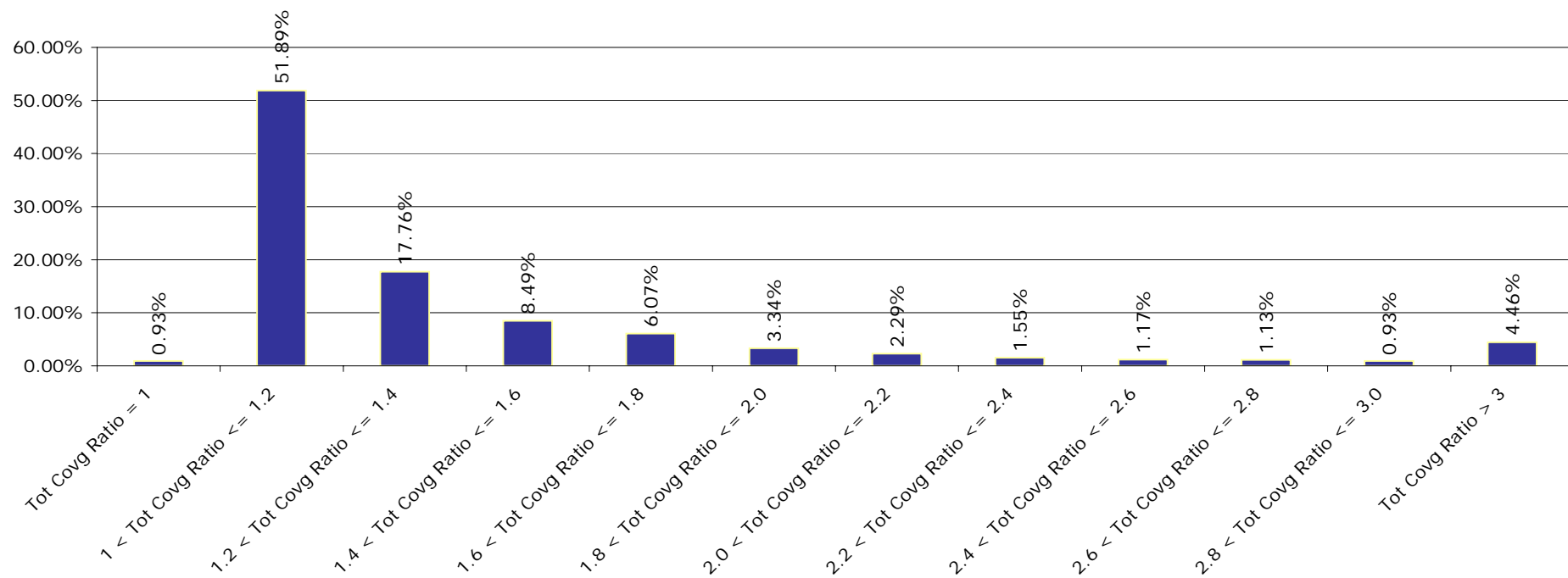
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**Total Coverage Ratio**

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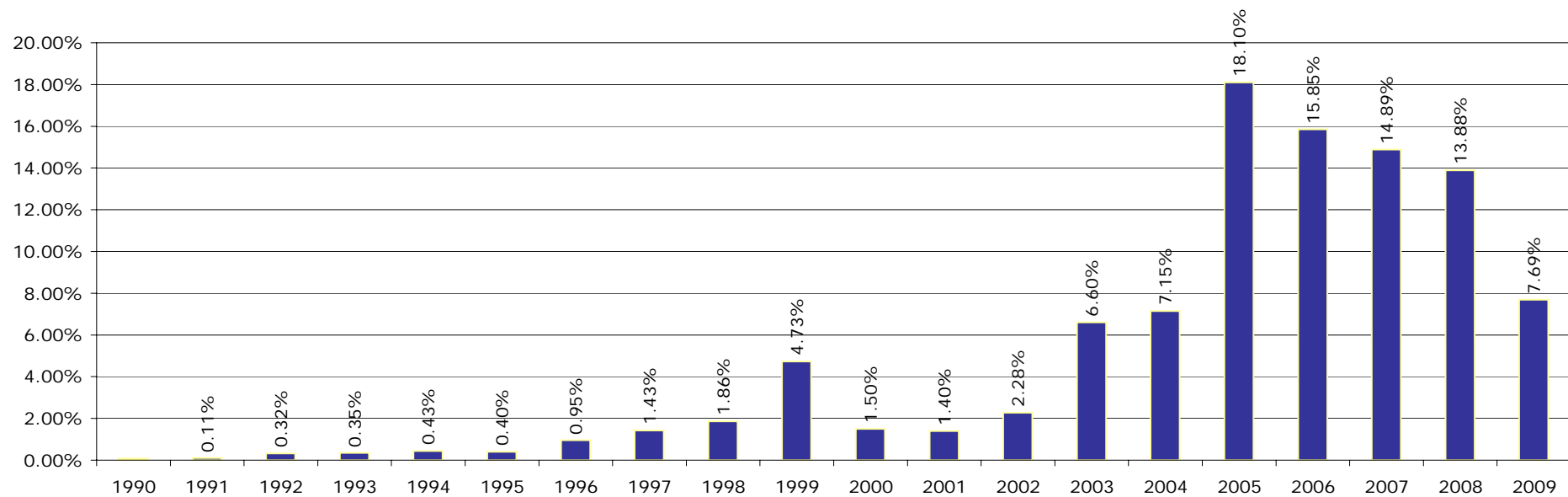
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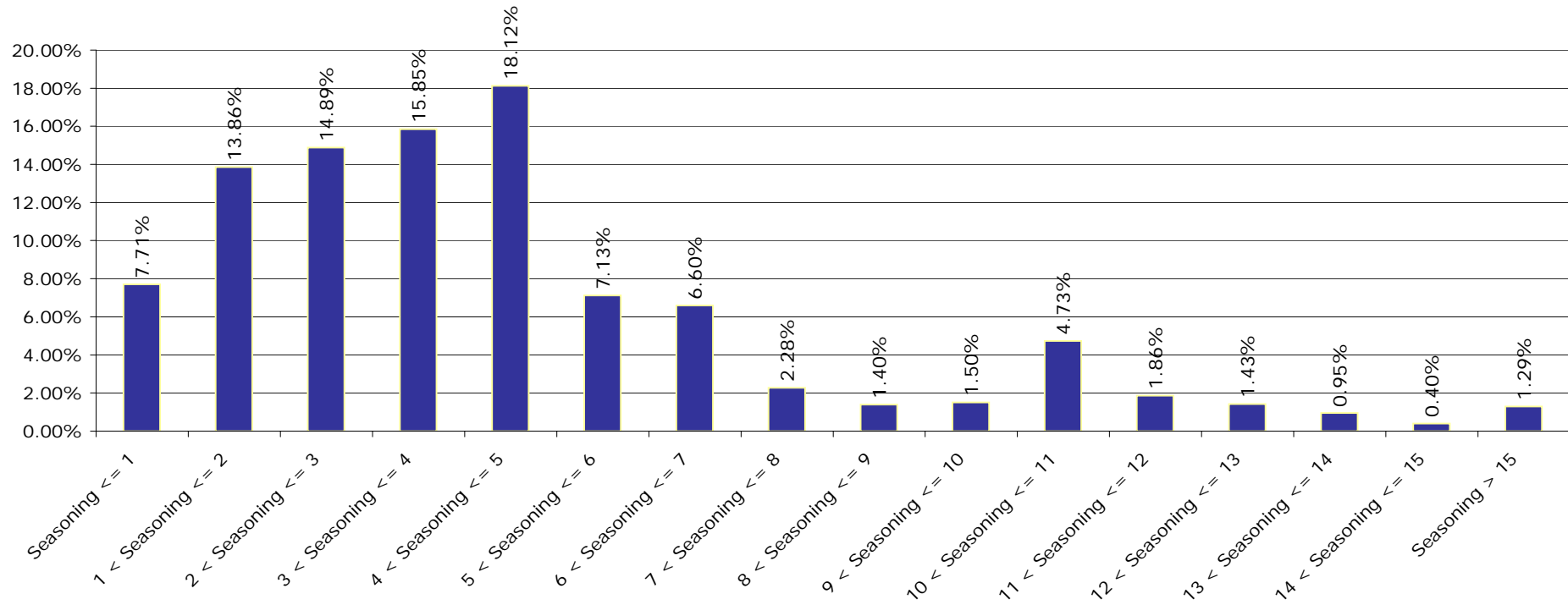
**Origination Year**

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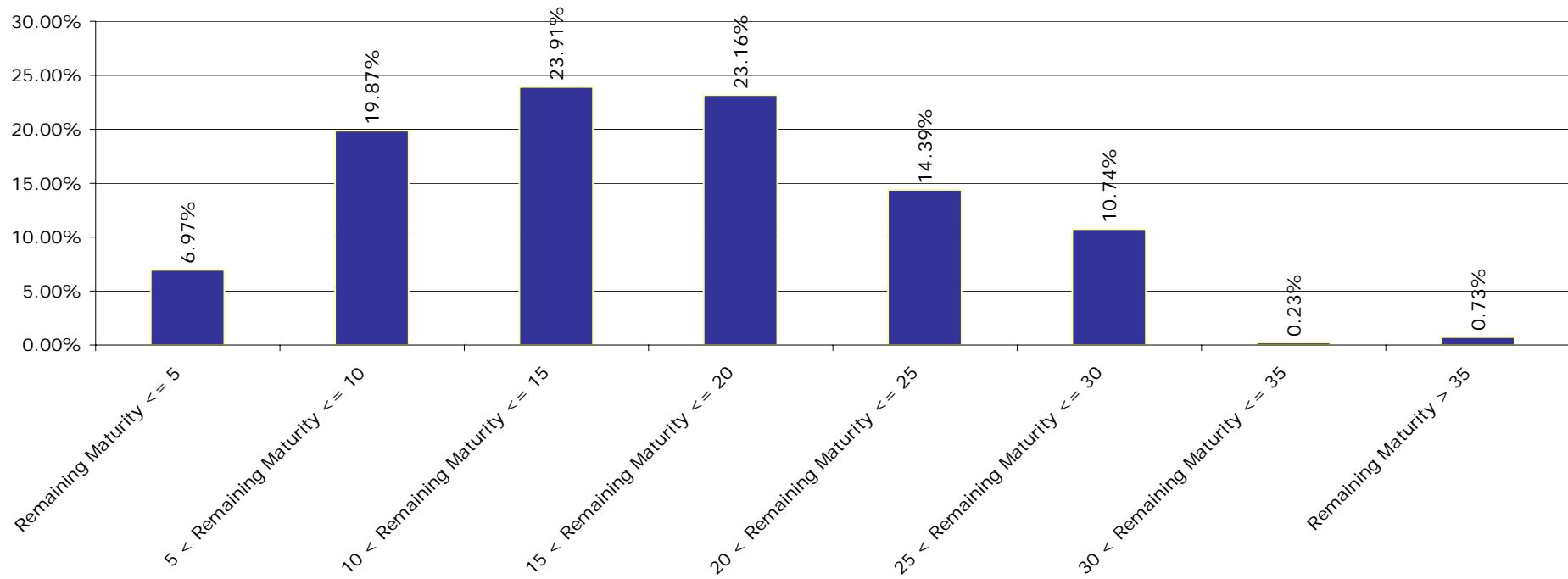
Seasoning



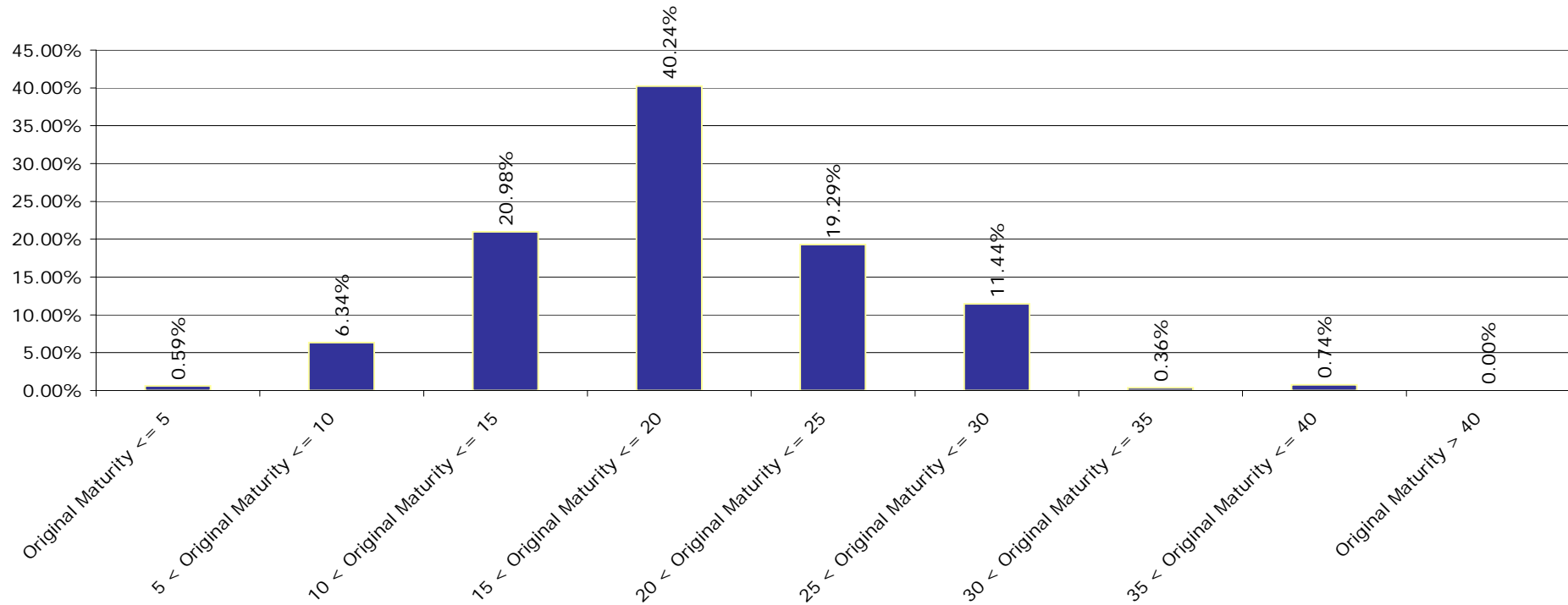
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**Remaining Maturity**

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Original Maturity



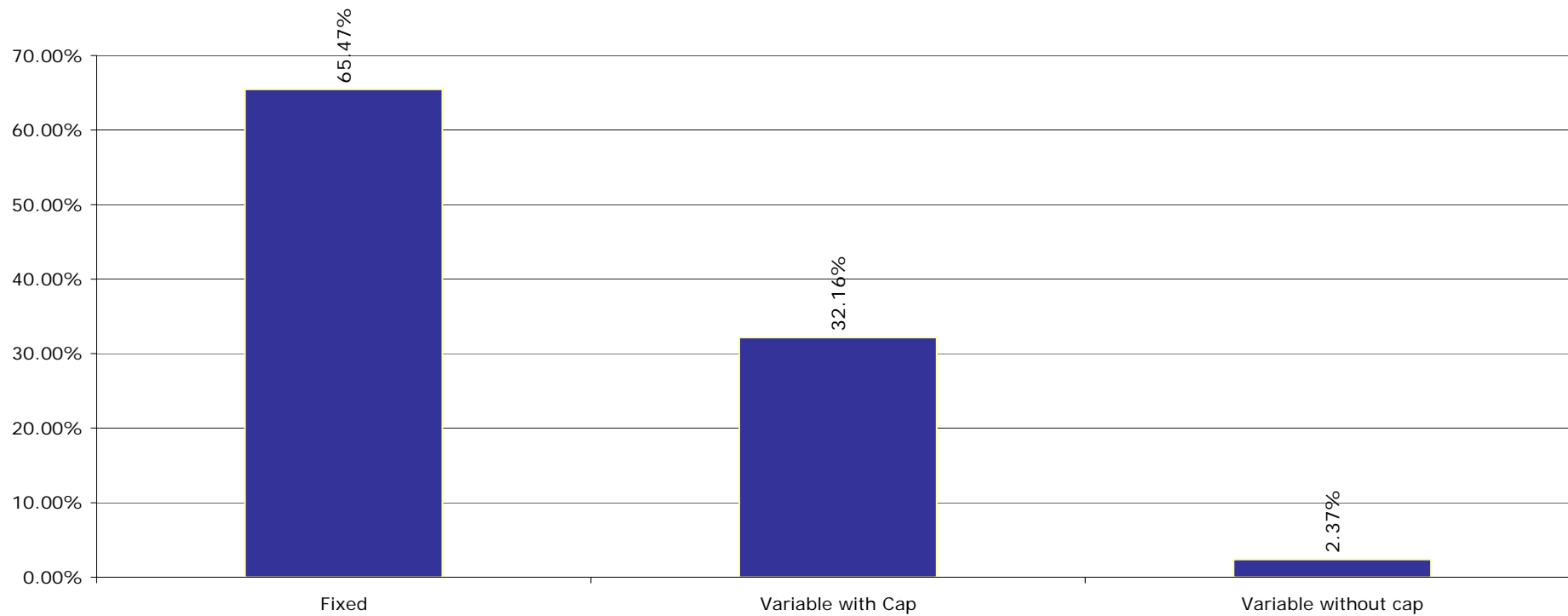
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**Interest Type**

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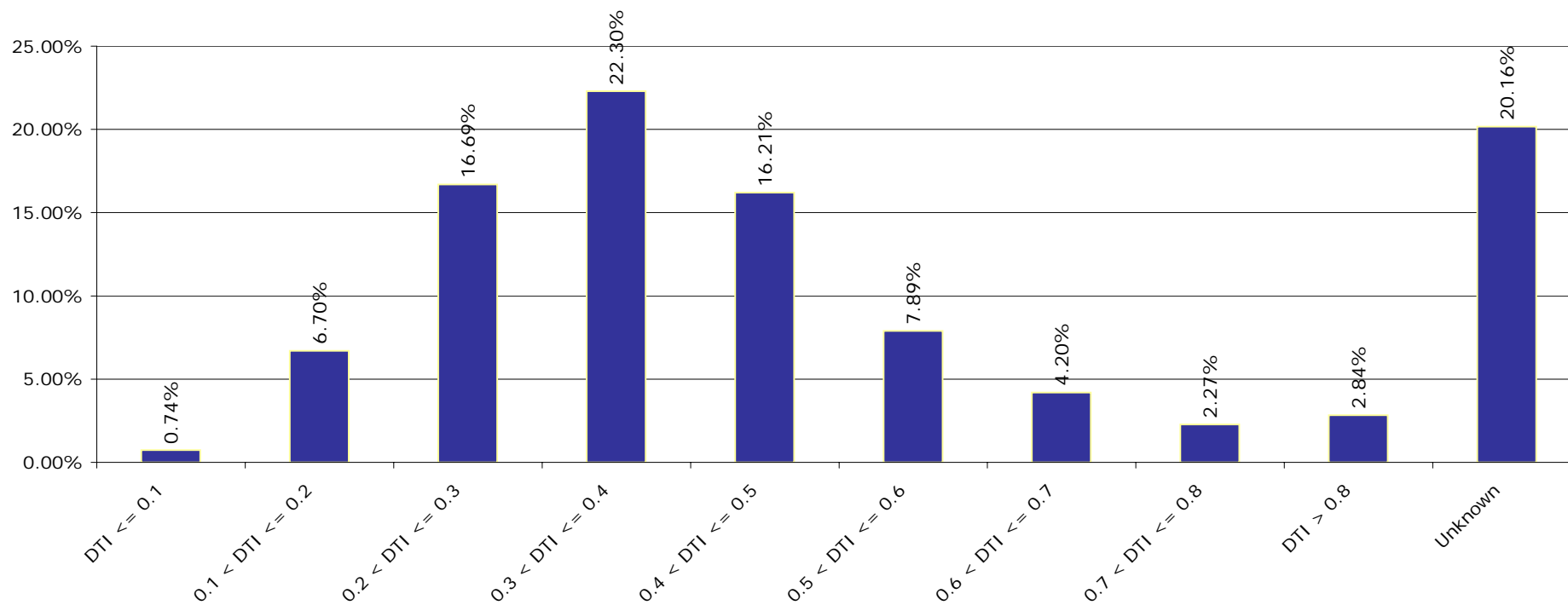
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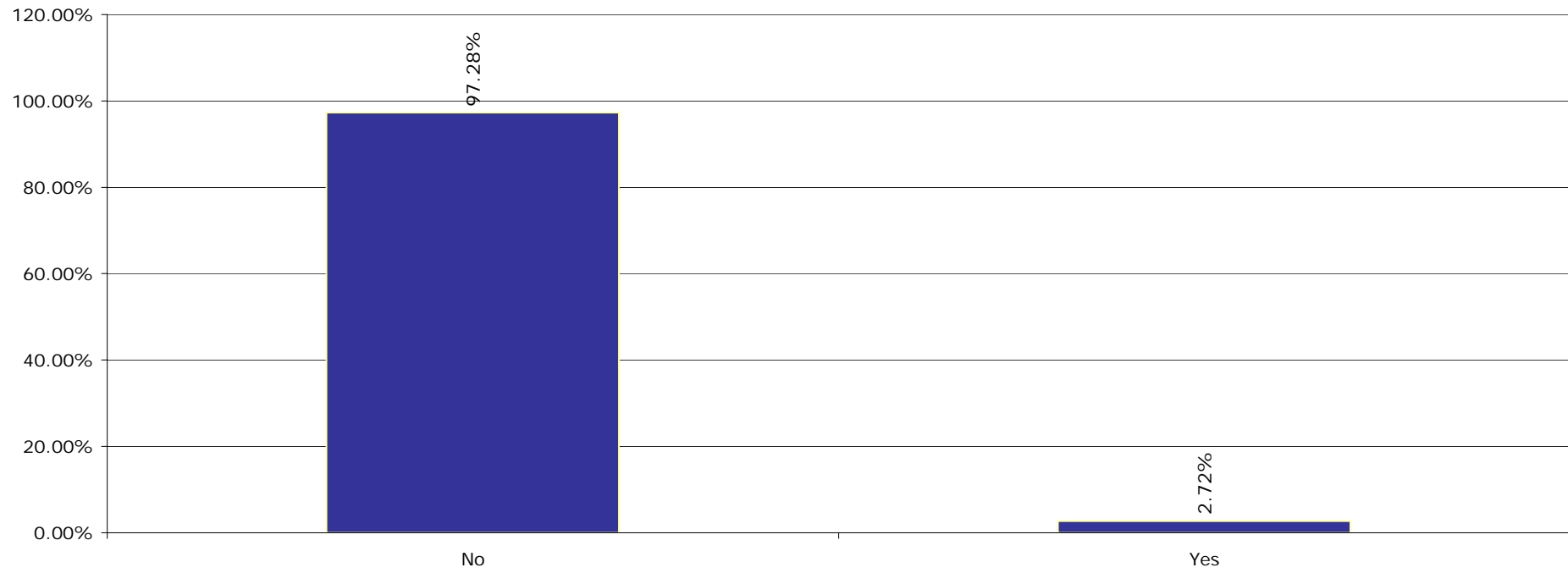
**Debt to Income**

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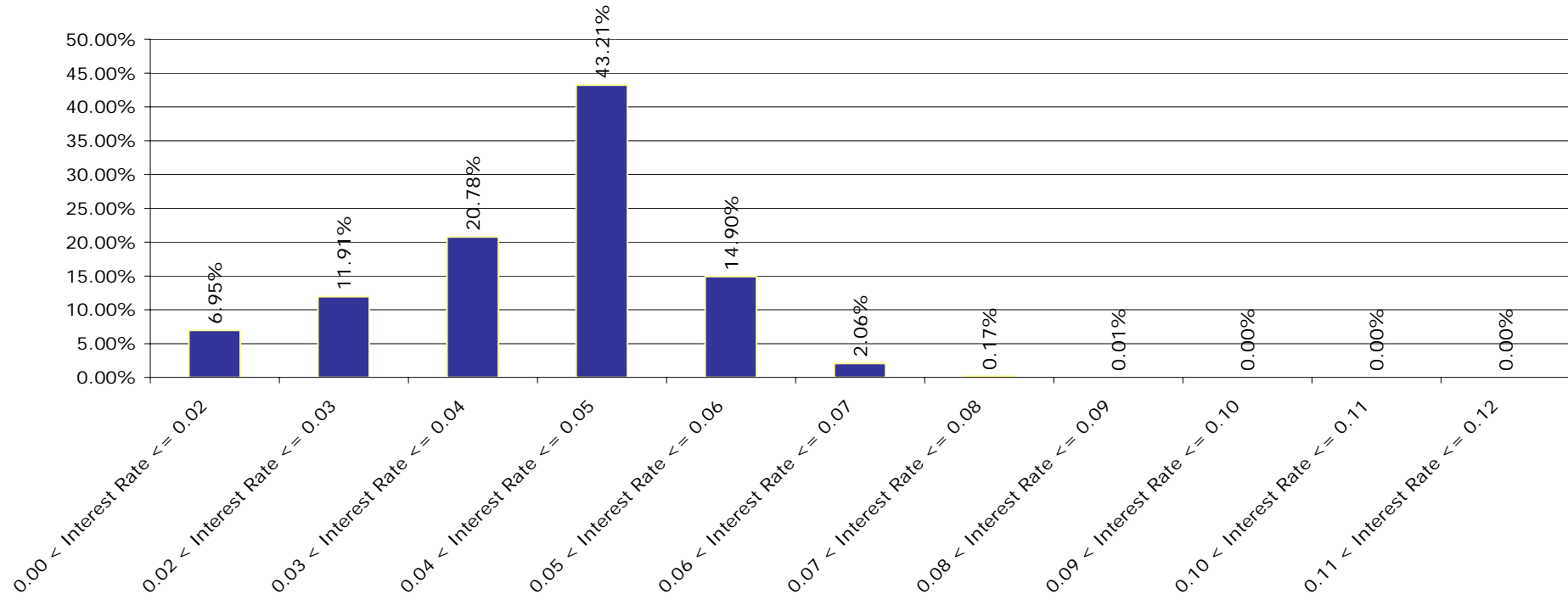


**Employee Loans**

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**Interest Rate**



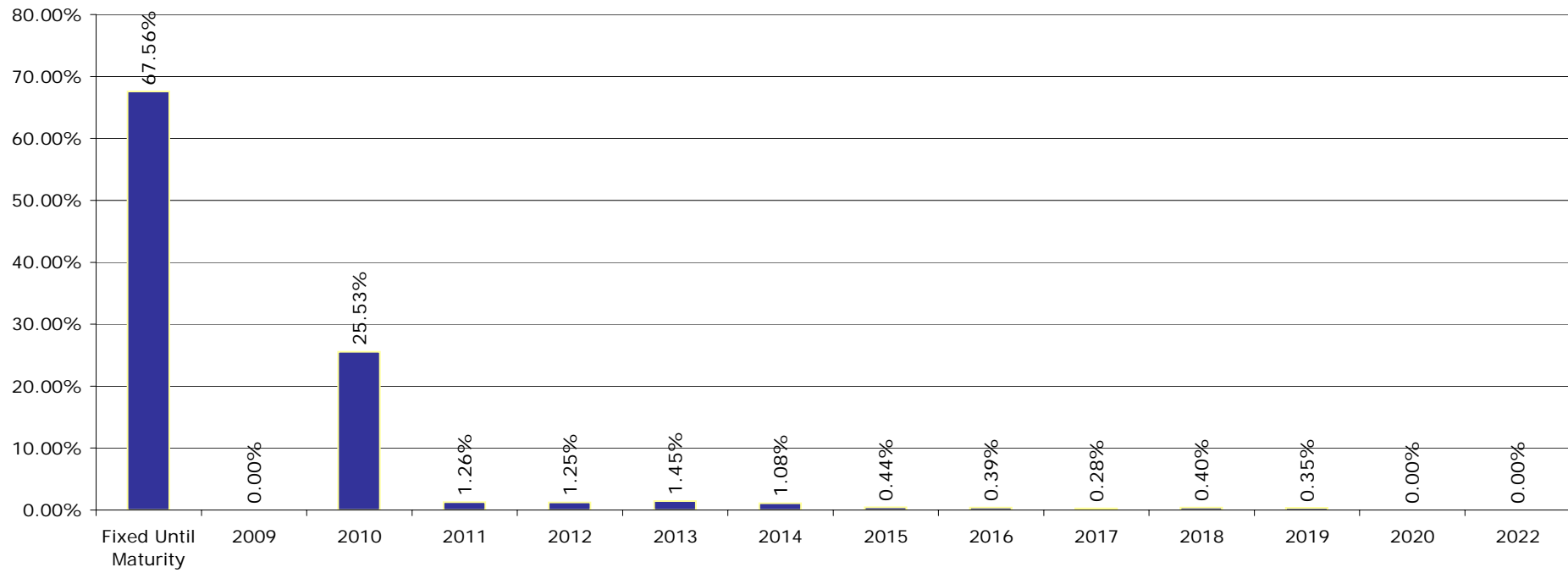
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**Next Reset Year**

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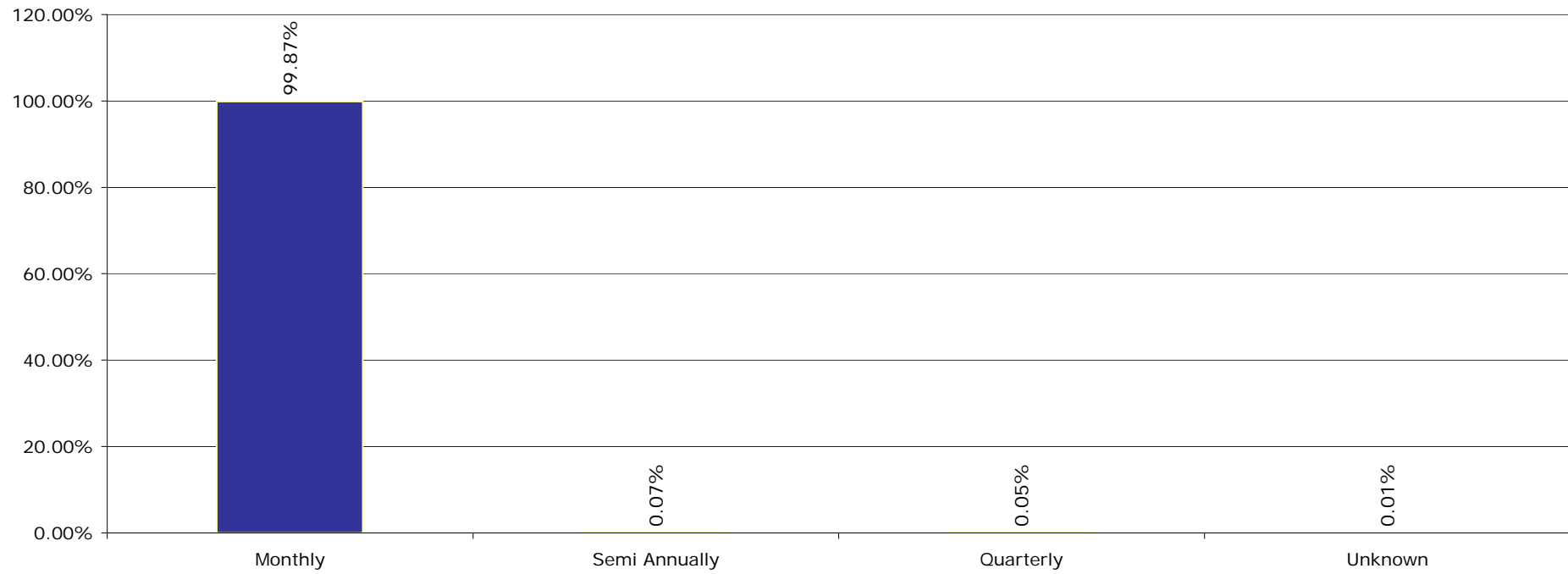
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**Interest Payment Frequency**

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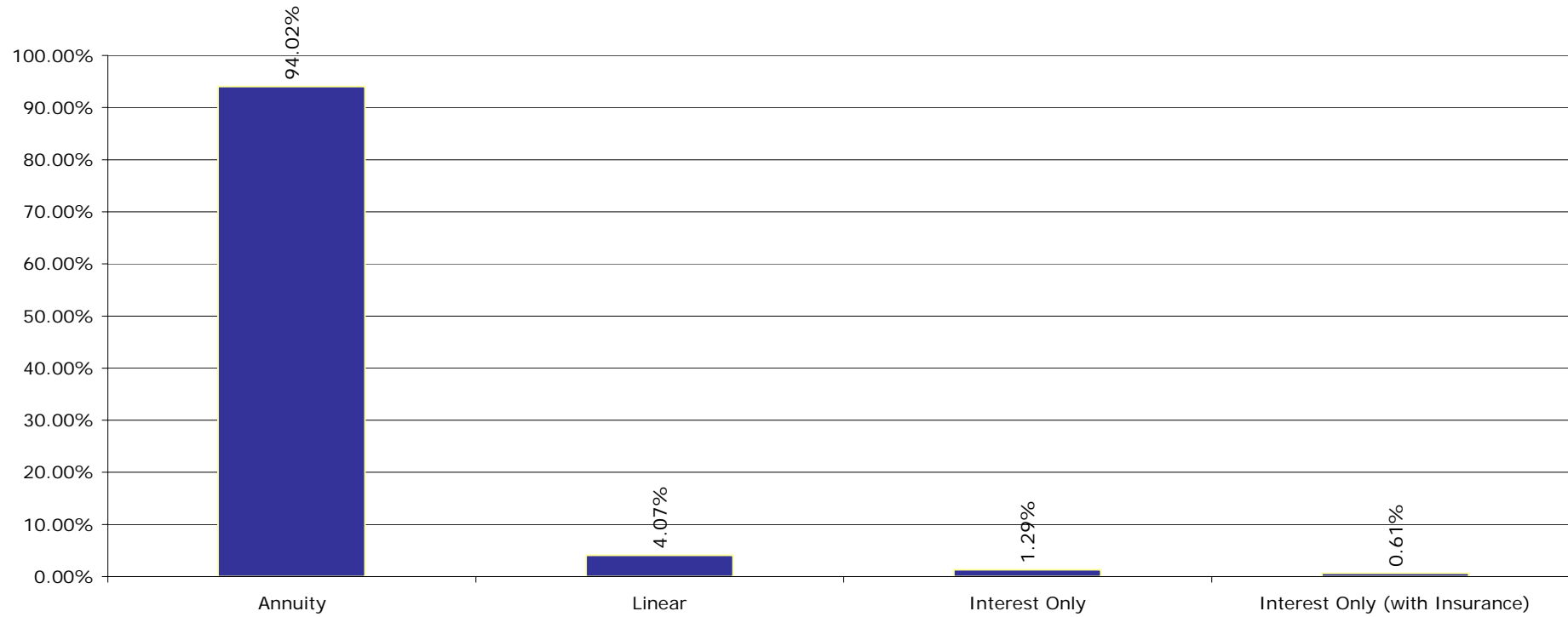
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**Redemption Type**

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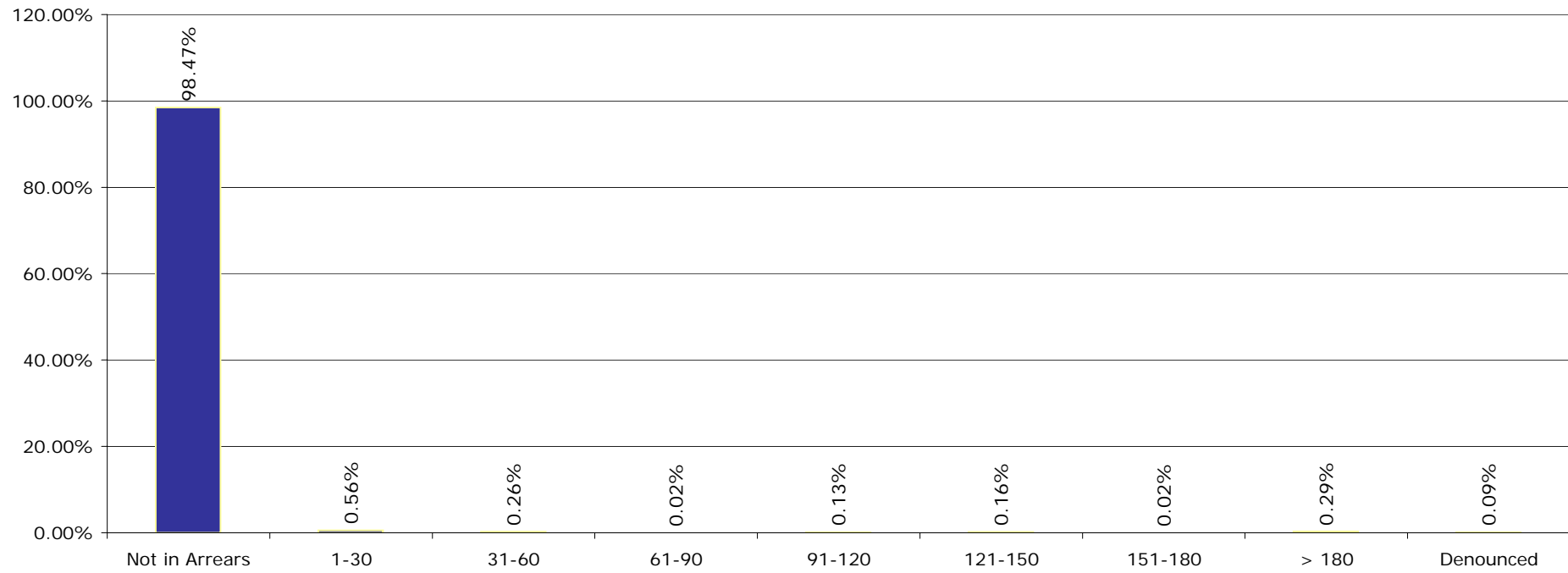
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**Days in Arrears**

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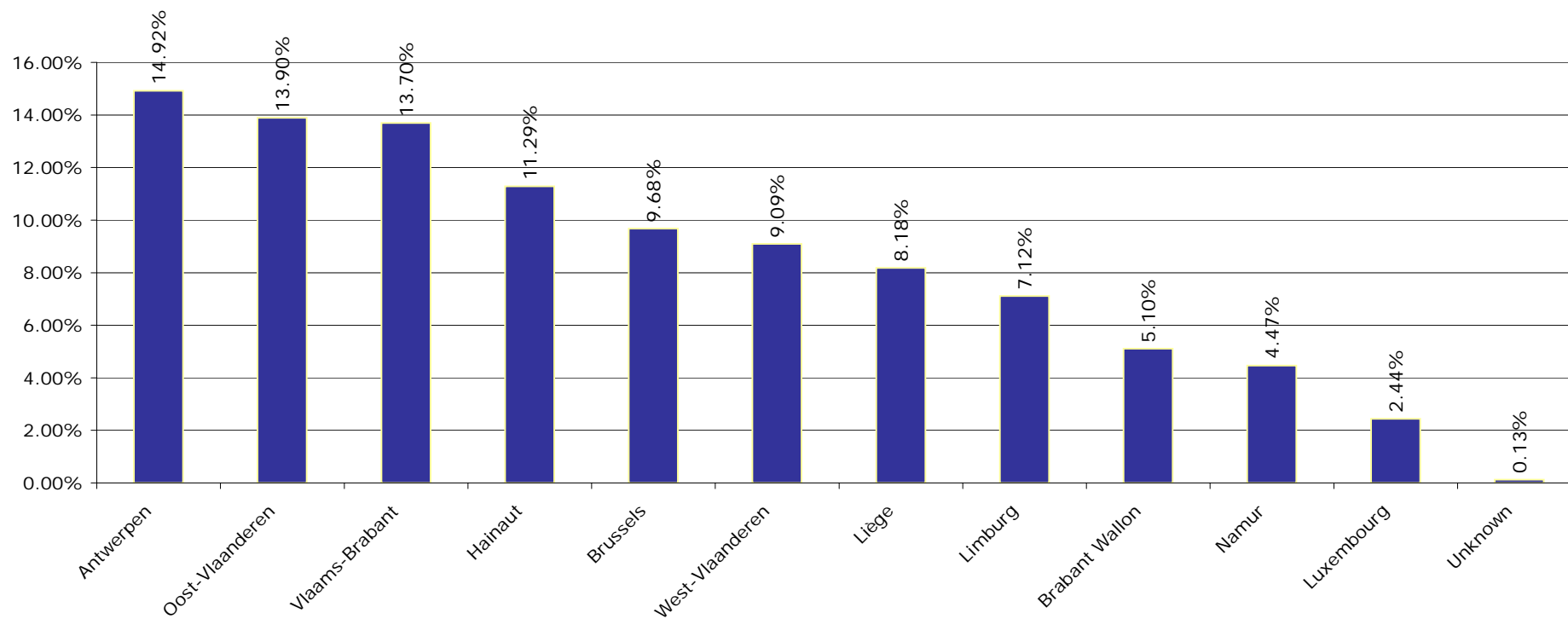
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**Borrower Province**

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# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2009

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### 1. Key characteristics

Oustanding Principal Balance (EUR)	22,369,017,854.72
Average Borrower Balance (EUR)	75,897.16
Maximum Borrower Balance (EUR)	1,975,251
Number of Borrowers	294,728
Number of Advances	436,589
Weighted Average Seasoning (years)	4.5
Weighted Average Remaining Maturity (years)	15.3
Weighted Average Coupon (%)	4.0
Weighted Average DTI	44.5%
Weighted Average LTV	61.50%
Weighted Average Indexed LTV	48.36%
Weighted Mortg Covg Ratio	124.70%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2009

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### 2. Loan Size

Ranges	Outstanding Princpal	%	No. of Borrowers	%
Loan Size <=50000	3,366,135,820	15.05%	136,974	46.47%
50000 < Loan Size <= 100000	5,870,164,012	26.24%	80,813	27.42%
100000 < Loan Size <= 150000	5,050,207,768	22.58%	41,238	13.99%
150000 < Loan Size <= 200000	3,401,019,497	15.20%	19,761	6.70%
200000 < Loan Size <= 250000	1,799,733,405	8.05%	8,109	2.75%
250000 < Loan Size <= 300000	929,033,113	4.15%	3,411	1.16%
300000 < Loan Size <= 350000	552,706,758	2.47%	1,710	0.58%
350000 < Loan Size <= 400000	326,514,679	1.46%	875	0.30%
400000 < Loan Size <= 450000	242,874,532	1.09%	572	0.19%
450000 < Loan Size <= 500000	164,493,175	0.74%	347	0.12%
500000 < Loan Size <= 550000	122,473,342	0.55%	234	0.08%
550000 < Loan Size <= 600000	101,764,259	0.45%	177	0.06%
600000 < Loan Size <= 650000	70,574,711	0.32%	113	0.04%
650000 < Loan Size <= 700000	53,027,427	0.24%	79	0.03%
700000 < Loan Size <= 750000	46,978,112	0.21%	65	0.02%
750000 < Loan Size <= 800000	28,728,859	0.13%	37	0.01%
800000 < Loan Size <= 850000	24,737,464	0.11%	30	0.01%
850000 < Loan Size <= 900000	27,116,358	0.12%	31	0.01%
900000 < Loan Size <= 950000	20,344,122	0.09%	22	0.01%
950000 < Loan Size <= 1000000	16,543,851	0.07%	17	0.01%
Loan Size > 1000000	153,846,589	0.69%	113	0.04%
Total	22,369,017,855	100.00%	294,728	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2009

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### 3. Loan to Value

<b>Ranges</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Borrowers</b>	<b>%</b>
LTV <=0.1	253,026,823	1.13%	24,778	8.41%
0.1 < LTV <= 0.2	1,003,487,873	4.49%	37,268	12.64%
0.2 < LTV <= 0.3	1,670,858,677	7.47%	39,018	13.24%
0.3 < LTV <= 0.4	2,260,125,975	10.10%	36,590	12.41%
0.4 < LTV <= 0.5	2,615,190,831	11.69%	34,114	11.57%
0.5 < LTV <= 0.6	2,704,565,458	12.09%	30,502	10.35%
0.6 < LTV <= 0.7	2,763,842,633	12.36%	25,816	8.76%
0.7 < LTV <= 0.8	2,674,277,726	11.96%	22,282	7.56%
0.8 < LTV <= 0.9	2,719,593,175	12.16%	20,191	6.85%
0.9 < LTV <= 1.0	3,033,544,881	13.56%	19,963	6.77%
LTV >1	670,503,801	3.00%	4,206	1.43%
<b>Total</b>	<b>22,369,017,855</b>	<b>100.00%</b>	<b>294,728</b>	<b>100.00%</b>

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2009

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### 4. Indexed Loan to Value

<b>Ranges</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Borrowers</b>	<b>%</b>
Indexed LTV <=0.1	1,148,930,605	5.14%	60,764	20.62%
0.1 < Indexed LTV <= 0.2	2,495,639,371	11.16%	57,034	19.35%
0.2 < Indexed LTV <= 0.3	3,108,828,329	13.90%	46,356	15.73%
0.3 < Indexed LTV <= 0.4	3,028,346,905	13.54%	34,539	11.72%
0.4 < Indexed LTV <= 0.5	2,761,555,027	12.35%	26,065	8.84%
0.5 < Indexed LTV <= 0.6	2,355,668,007	10.53%	19,747	6.70%
0.6 < Indexed LTV <= 0.7	2,043,934,998	9.14%	15,106	5.13%
0.7 < Indexed LTV <= 0.8	1,814,751,581	8.11%	12,365	4.20%
0.8 < Indexed LTV <= 0.9	1,549,056,213	6.93%	9,918	3.37%
0.9 < Indexed LTV <= 1.0	1,741,552,473	7.79%	10,926	3.71%
Indexed LTV > 1	320,754,348	1.43%	1,908	0.65%
<b>Total</b>	<b>22,369,017,855</b>	<b>100.00%</b>	<b>294,728</b>	<b>100.00%</b>



# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2009

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### 5. Mortgage Coverage Ratio

Ranges	Outstanding Principal	%	No. of Borrowers	%
Mortg Covg Ratio = 0	720,275,253	3.22%	7,939	2.69%
0 < Mortg Covg Ratio <= 0.1	80,189,803	0.36%	168	0.06%
0.1 < Mortg Covg Ratio <= 0.2	208,202,527	0.93%	653	0.22%
0.2 < Mortg Covg Ratio <= 0.3	402,480,824	1.80%	1,615	0.55%
0.3 < Mortg Covg Ratio <= 0.4	626,175,309	2.80%	3,077	1.04%
0.4 < Mortg Covg Ratio <= 0.5	843,965,901	3.77%	4,692	1.59%
0.5 < Mortg Covg Ratio <= 0.6	1,092,543,274	4.88%	6,503	2.21%
0.6 < Mortg Covg Ratio <= 0.7	714,504,521	3.19%	4,708	1.60%
0.7 < Mortg Covg Ratio <= 0.8	438,658,692	1.96%	3,180	1.08%
0.8 < Mortg Covg Ratio <= 0.9	346,816,500	1.55%	2,554	0.87%
0.9 < Mortg Covg Ratio <= 1.0	462,104,556	2.07%	3,269	1.11%
1.0 < Mortg Covg Ratio <= 1.1	5,066,673,389	22.65%	40,494	13.74%
1.1 < Mortg Covg Ratio <= 1.2	3,201,385,285	14.31%	32,064	10.88%
1.2 < Mortg Covg Ratio <= 1.3	1,842,845,258	8.24%	21,978	7.46%
1.3 < Mortg Covg Ratio <= 1.4	1,228,175,317	5.49%	17,483	5.93%
1.4 < Mortg Covg Ratio <= 1.5	854,607,030	3.82%	13,189	4.47%
1.5 < Mortg Covg Ratio <= 1.6	613,006,872	2.74%	10,425	3.54%
1.6 < Mortg Covg Ratio <= 1.7	587,778,540	2.63%	11,049	3.75%
1.7 < Mortg Covg Ratio <= 1.8	508,469,527	2.27%	10,561	3.58%
1.8 < Mortg Covg Ratio <= 1.9	310,769,921	1.39%	6,826	2.32%
1.9 < Mortg Covg Ratio <= 2.0	256,248,713	1.15%	5,898	2.00%
Mortg Covg Ratio > 2	1,963,140,842	8.78%	86,403	29.32%
Total	22,369,017,855	100.00%	294,728	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2009

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### 6. Total Coverage Ratio

<b>Ranges</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Borrowers</b>	<b>%</b>
Tot Covg Ratio = 1	208,938,256	0.93%	1,287	0.44%
1 < Tot Covg Ratio <= 1.2	11,606,760,101	51.89%	88,973	30.19%
1.2 < Tot Covg Ratio <= 1.4	3,971,737,448	17.76%	44,926	15.24%
1.4 < Tot Covg Ratio <= 1.6	1,899,825,389	8.49%	26,489	8.99%
1.6 < Tot Covg Ratio <= 1.8	1,357,176,238	6.07%	23,653	8.03%
1.8 < Tot Covg Ratio <= 2.0	747,624,694	3.34%	14,167	4.81%
2.0 < Tot Covg Ratio <= 2.2	512,716,042	2.29%	10,382	3.52%
2.2 < Tot Covg Ratio <= 2.4	345,650,846	1.55%	8,223	2.79%
2.4 < Tot Covg Ratio <= 2.6	260,863,270	1.17%	6,755	2.29%
2.6 < Tot Covg Ratio <= 2.8	253,300,130	1.13%	7,580	2.57%
2.8 < Tot Covg Ratio <= 3.0	207,169,917	0.93%	6,800	2.31%
Tot Covg Ratio > 3	997,255,524	4.46%	55,493	18.83%
<b>Total</b>	<b>22,369,017,855</b>	<b>100.00%</b>	<b>294,728</b>	<b>100.00%</b>

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2009

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### 7. Origination Year

Ranges	Outstanding Principal	%	No. of Advances	%
1990	18,216,030	0.08%	3,783	0.87%
1991	24,111,875	0.11%	2,682	0.61%
1992	72,143,497	0.32%	5,342	1.22%
1993	77,436,018	0.35%	4,938	1.13%
1994	97,076,948	0.43%	4,911	1.12%
1995	90,278,744	0.40%	5,256	1.20%
1996	213,556,624	0.95%	10,419	2.39%
1997	319,279,819	1.43%	15,543	3.56%
1998	415,577,242	1.86%	16,665	3.82%
1999	1,057,588,840	4.73%	36,021	8.25%
2000	335,913,224	1.50%	12,651	2.90%
2001	312,970,443	1.40%	10,622	2.43%
2002	509,312,329	2.28%	13,644	3.13%
2003	1,476,337,075	6.60%	32,770	7.51%
2004	1,599,050,605	7.15%	29,755	6.82%
2005	4,048,971,428	18.10%	71,761	16.44%
2006	3,545,822,478	15.85%	51,510	11.80%
2007	3,330,506,610	14.89%	43,510	9.97%
2008	3,105,397,885	13.88%	40,311	9.23%
2009	1,719,470,140	7.69%	24,495	5.61%
Total	22,369,017,855	100.00%	436,589	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2009

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### 8. Seasoning

<b>Ranges (in year)</b>	<b>Outstanding Princpal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
Seasoning <= 1	1,724,273,760	7.71%	24,547	5.62%
1 < Seasoning <= 2	3,100,594,265	13.86%	40,259	9.22%
2 < Seasoning <= 3	3,330,506,610	14.89%	43,510	9.97%
3 < Seasoning <= 4	3,545,822,478	15.85%	51,510	11.80%
4 < Seasoning <= 5	4,053,417,813	18.12%	71,848	16.46%
5 < Seasoning <= 6	1,594,604,220	7.13%	29,668	6.80%
6 < Seasoning <= 7	1,476,337,075	6.60%	32,770	7.51%
7 < Seasoning <= 8	509,400,274	2.28%	13,649	3.13%
8 < Seasoning <= 9	312,882,499	1.40%	10,617	2.43%
9 < Seasoning <= 10	335,913,224	1.50%	12,651	2.90%
10 < Seasoning <= 11	1,057,588,840	4.73%	36,021	8.25%
11 < Seasoning <= 12	416,259,655	1.86%	16,692	3.82%
12 < Seasoning <= 13	318,963,772	1.43%	15,530	3.56%
13 < Seasoning <= 14	213,190,257	0.95%	10,405	2.38%
14 < Seasoning <= 15	90,278,744	0.40%	5,256	1.20%
Seasoning > 15	288,984,368	1.29%	21,656	4.96%
<b>Total</b>	<b>22,369,017,855</b>	<b>100.00%</b>	<b>436,589</b>	<b>100.00%</b>

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2009

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### 9. Remaining Maturity

<b>Ranges (in year)</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
Remaining Maturity <= 5	1,559,464,522	6.97%	98,014	22.45%
5 < Remaining Maturity <= 10	4,444,057,160	19.87%	123,519	28.29%
10 < Remaining Maturity <= 15	5,349,465,722	23.91%	92,168	21.11%
15 < Remaining Maturity <= 20	5,180,102,637	23.16%	65,176	14.93%
20 < Remaining Maturity <= 25	3,219,518,147	14.39%	33,222	7.61%
25 < Remaining Maturity <= 30	2,402,786,548	10.74%	22,578	5.17%
30 < Remaining Maturity <= 35	50,770,061	0.23%	445	0.10%
Remaining Maturity > 35	162,853,058	0.73%	1,467	0.34%
Total	22,369,017,855	100.00%	436,589	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2009

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### 10. Original Maturity

<b>Ranges (in year)</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
Original Maturity <= 5	132,734,994	0.59%	2,483	0.57%
5 < Original Maturity <= 10	1,418,967,312	6.34%	55,955	12.82%
10 < Original Maturity <= 15	4,691,970,313	20.98%	135,687	31.08%
15 < Original Maturity <= 20	9,002,095,943	40.24%	162,053	37.12%
20 < Original Maturity <= 25	4,316,067,111	19.29%	53,392	12.23%
25 < Original Maturity <= 30	2,559,891,455	11.44%	24,802	5.68%
30 < Original Maturity <= 35	80,023,140	0.36%	712	0.16%
35 < Original Maturity <= 40	166,610,290	0.74%	1,498	0.34%
Original Maturity > 40	657,297	0.00%	7	0.00%
<b>Total</b>	<b>22,369,017,855</b>	<b>100.00%</b>	<b>436,589</b>	<b>100.00%</b>

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2009

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### 11. Interest Type

<b>Interest Type</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
Fixed	14,644,205,568	65.47%	273,066	62.55%
Variable with Cap	7,194,568,172	32.16%	123,583	28.31%
Variable without cap	530,244,115	2.37%	39,940	9.15%
Total	22,369,017,855	100.00%	436,589	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2009

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### 12. Debt to Income

<b>Ranges</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
DTI <= 0.1	165,786,928	0.74%	5,247	1.20%
0.1 < DTI <= 0.2	1,497,953,043	6.70%	34,071	7.80%
0.2 < DTI <= 0.3	3,733,327,235	16.69%	68,762	15.75%
0.3 < DTI <= 0.4	4,988,407,345	22.30%	74,656	17.10%
0.4 < DTI <= 0.5	3,625,163,532	16.21%	46,927	10.75%
0.5 < DTI <= 0.6	1,765,796,373	7.89%	20,446	4.68%
0.6 < DTI <= 0.7	939,273,523	4.20%	10,154	2.33%
0.7 < DTI <= 0.8	508,791,767	2.27%	5,096	1.17%
DTI > 0.8	634,340,307	2.84%	6,240	1.43%
Unknown	4,510,177,803	20.16%	164,990	37.79%
<b>Total</b>	<b>22,369,017,855</b>	<b>100.00%</b>	<b>436,589</b>	<b>100.00%</b>



# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2009

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### 13. Employee Loans

<b>Employees</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
No	21,759,922,699	97.28%	420,765	96.38%
Yes	609,095,156	2.72%	15,824	3.62%
Total	22,369,017,855	100.00%	436,589	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2009

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### 14. Interest Rate

<b>Ranges</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
0.00 < Interest Rate <= 0.02	1,555,240,313	6.95%	23,639	5.41%
0.02 < Interest Rate <= 0.03	2,665,263,772	11.91%	48,013	11.00%
0.03 < Interest Rate <= 0.04	4,647,578,734	20.78%	82,113	18.81%
0.04 < Interest Rate <= 0.05	9,665,347,551	43.21%	178,967	40.99%
0.05 < Interest Rate <= 0.06	3,332,414,253	14.90%	82,085	18.80%
0.06 < Interest Rate <= 0.07	461,720,186	2.06%	19,866	4.55%
0.07 < Interest Rate <= 0.08	39,139,580	0.17%	1,700	0.39%
0.08 < Interest Rate <= 0.09	1,521,960	0.01%	116	0.03%
0.09 < Interest Rate <= 0.10	532,871	0.00%	59	0.01%
0.10 < Interest Rate <= 0.11	207,944	0.00%	23	0.01%
0.11 < Interest Rate <= 0.12	50,691	0.00%	8	0.00%
<b>Total</b>	<b>22,369,017,855</b>	<b>100.00%</b>	<b>436,589</b>	<b>100.00%</b>

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2009

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### 15. Next Reset Year

Year	Outstanding Principal	%	No. of Advances	%
Fixed Until Maturity	15,111,934,966	67.56%	310,634	71.15%
2009	50,102	0.00%	1	0.00%
2010	5,711,790,692	25.53%	94,167	21.57%
2011	281,996,079	1.26%	7,586	1.74%
2012	278,728,877	1.25%	7,402	1.70%
2013	323,332,927	1.45%	6,691	1.53%
2014	242,604,172	1.08%	4,600	1.05%
2015	98,620,014	0.44%	1,423	0.33%
2016	87,729,370	0.39%	1,214	0.28%
2017	63,410,546	0.28%	804	0.18%
2018	90,129,814	0.40%	1,062	0.24%
2019	78,553,148	0.35%	1,002	0.23%
2020	68,590	0.00%	1	0.00%
2022	68,558	0.00%	2	0.00%
Total	22,369,017,855	100.00%	436,589	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2009

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### 16. Interest Payment Frequency

<b>Frequency</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
Monthly	22,339,841,327	99.87%	434,019	99.41%
Semi Annually	15,865,364	0.07%	2,159	0.49%
Quarterly	11,748,448	0.05%	355	0.08%
Unknown	1,562,716	0.01%	56	0.01%
Total	22,369,017,855	100.00%	436,589	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2009

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### 17. Redemption Type

<b>Redemption Type</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
Annuity	21,030,769,734	94.02%	393,787	90.20%
Linear	911,496,003	4.07%	39,137	8.96%
Interest Only	289,247,881	1.29%	2,463	0.56%
Interest Only (with Insurance)	137,504,237	0.61%	1,202	0.28%
Total	22,369,017,855	100.00%	436,589	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2009

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### 18. Days in Arrears

No. of Days	Outstanding Principal	%	No. of Advances	%
Not in Arrears	22,025,912,745	98.47%	432,353	99.03%
1-30	125,457,033	0.56%	1,772	0.41%
31-60	58,835,450	0.26%	680	0.16%
61-90	4,876,136	0.02%	68	0.02%
91-120	28,268,581	0.13%	349	0.08%
121-150	35,798,085	0.16%	391	0.09%
151-180	4,642,723	0.02%	37	0.01%
> 180	64,054,919	0.29%	691	0.16%
Denounced	21,172,184	0.09%	248	0.06%
Total	22,369,017,855	100.00%	436,589	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-12-2009

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### 19. Borrower Province

Province	Outstanding Principal	%	No. of Advances	%
Antwerpen	3,337,450,937	14.92%	63,857	14.63%
Oost-Vlaanderen	3,108,296,202	13.90%	62,759	14.37%
Vlaams-Brabant	3,064,539,407	13.70%	56,957	13.05%
Hainaut	2,524,404,852	11.29%	55,265	12.66%
Brussels	2,164,495,098	9.68%	29,579	6.78%
West-Vlaanderen	2,033,662,797	9.09%	43,102	9.87%
Liège	1,830,450,638	8.18%	38,572	8.83%
Limburg	1,591,700,558	7.12%	33,994	7.79%
Brabant Wallon	1,141,614,667	5.10%	20,132	4.61%
Namur	999,133,452	4.47%	21,116	4.84%
Luxembourg	544,932,012	2.44%	10,841	2.48%
Unknown	28,337,236	0.13%	415	0.10%
Total	22,369,017,855	100.00%	436,589	100.00%