

# **Bass Master Issuer**

*Report date: 31 March 2009*

## **MORTGAGE PORTFOLIO REPORT**

**Mortgage Portfolio Report:**  
Reporting month as of ultimo:

**Bass Master Issuer**  
March 2009

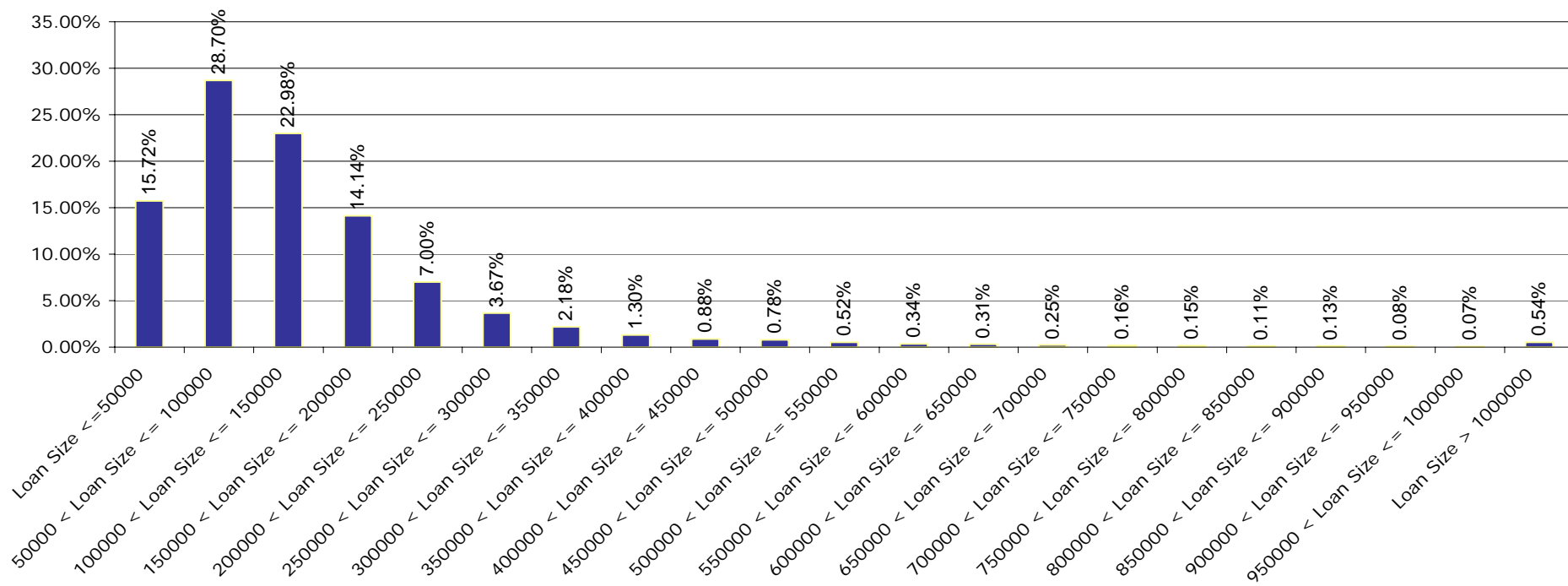
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**Key Characteristics**

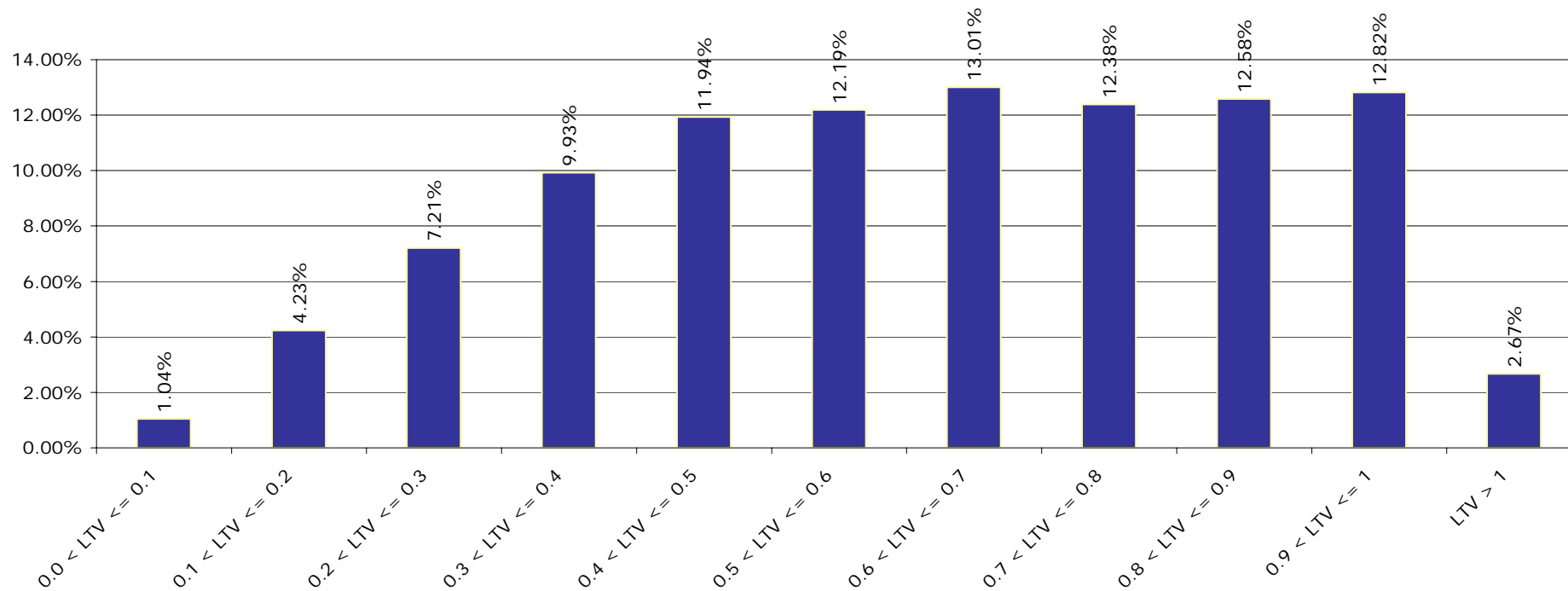
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Oustanding Principal Balance (EUR)	17,416,909,118
Avarage Borrower Balance (EUR)	74,091
Maximum Borrower Balance (EUR)	1,983,178
Number of Borrowers	235,073
Number of Advances	342,642
Weighted Average Seasoning (years)	4.40
Weighted Average Remaining Maturity (years)	15.50
Weigthd Average Coupon (%)	4.54
Weighted Average DTI	42.15%
Weighted Average LTV	61.52%
Weighted Average Indexed LTV	47.14%
Weighted Mortgage Coverage Ratio	125.05%

Loan Size



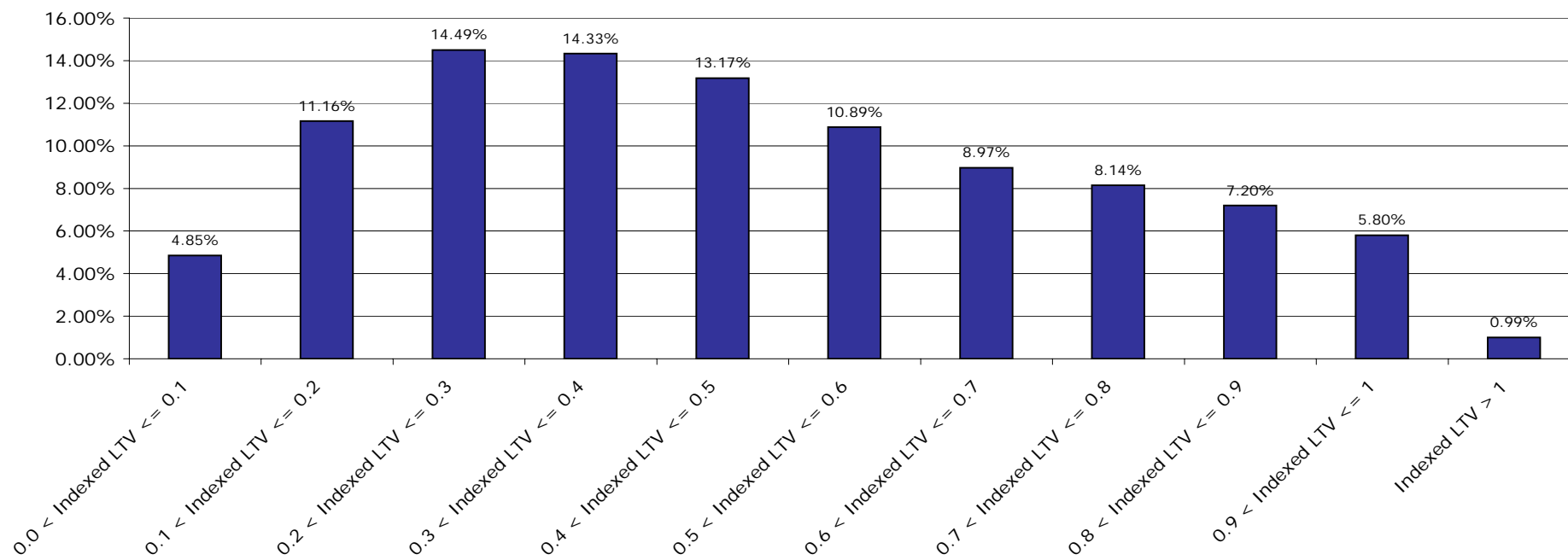
Loan to Value



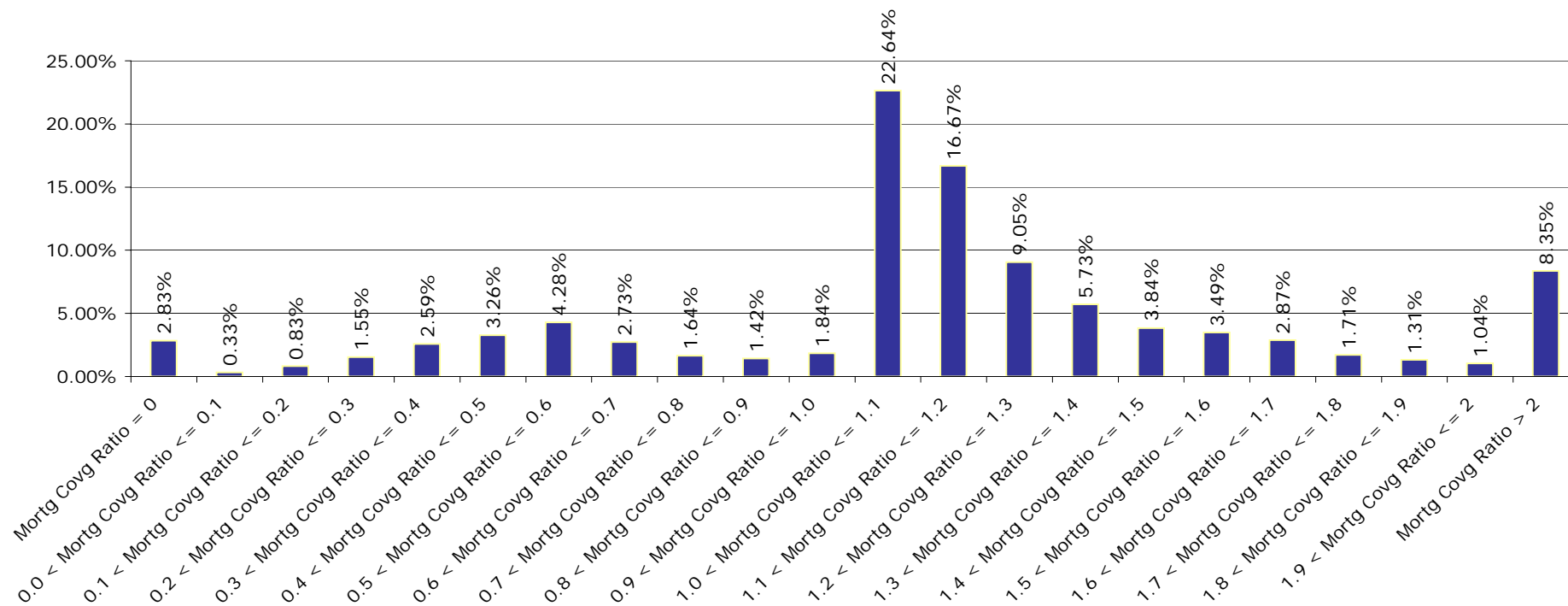
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**Indexed Loan to Value**

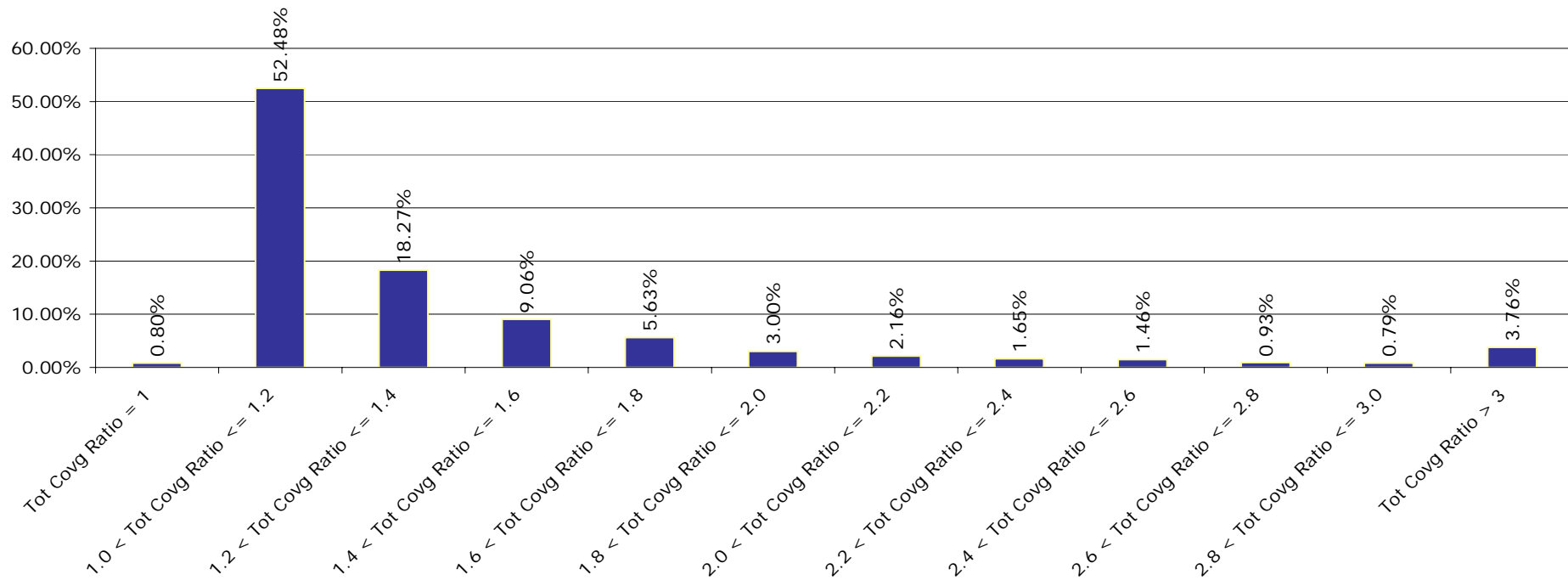
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Mortgage Coverage Ratio



Total Coverage Ratio



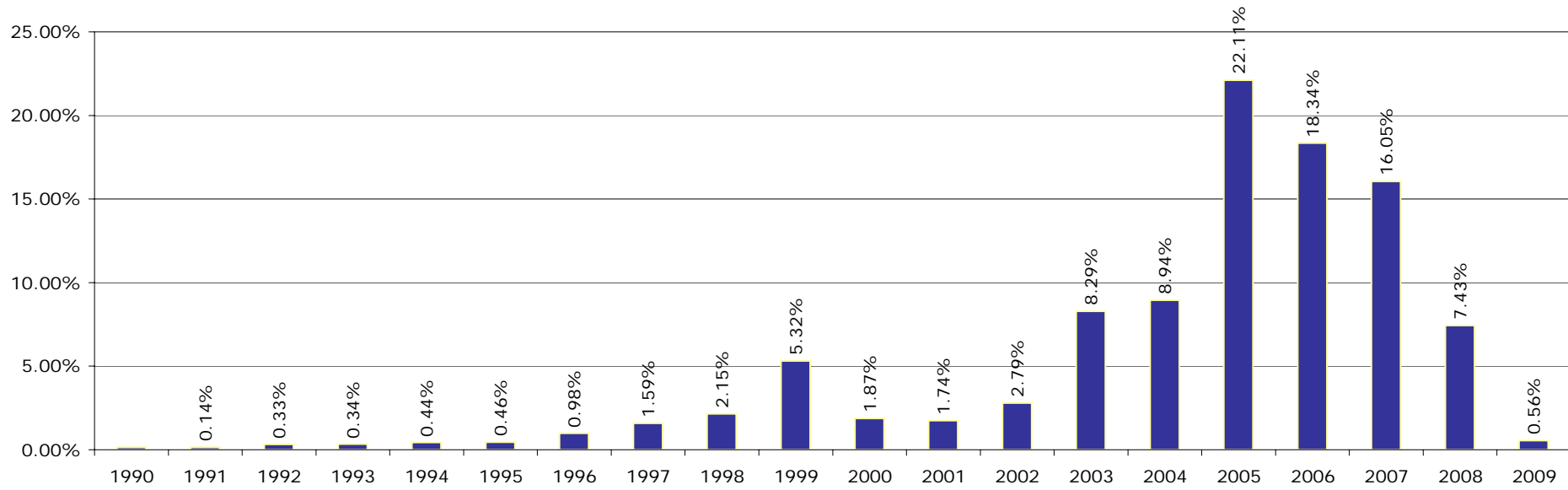
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**Origination Year**

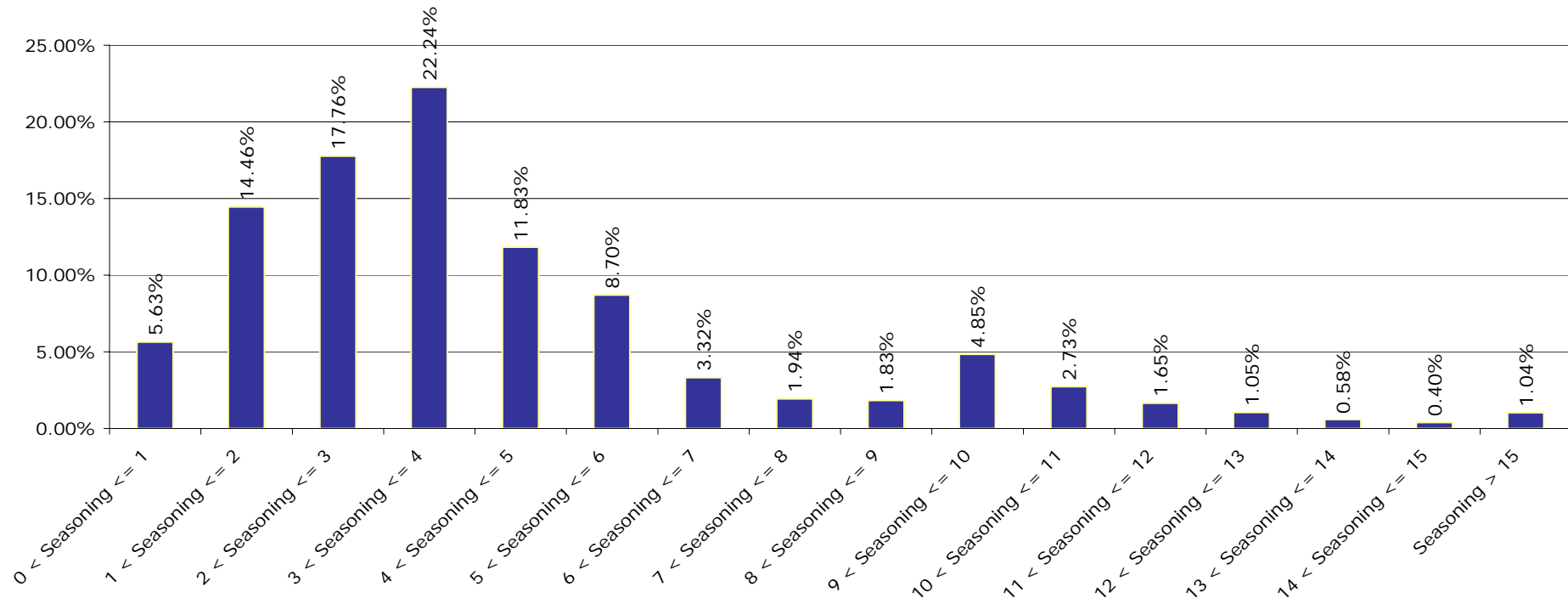
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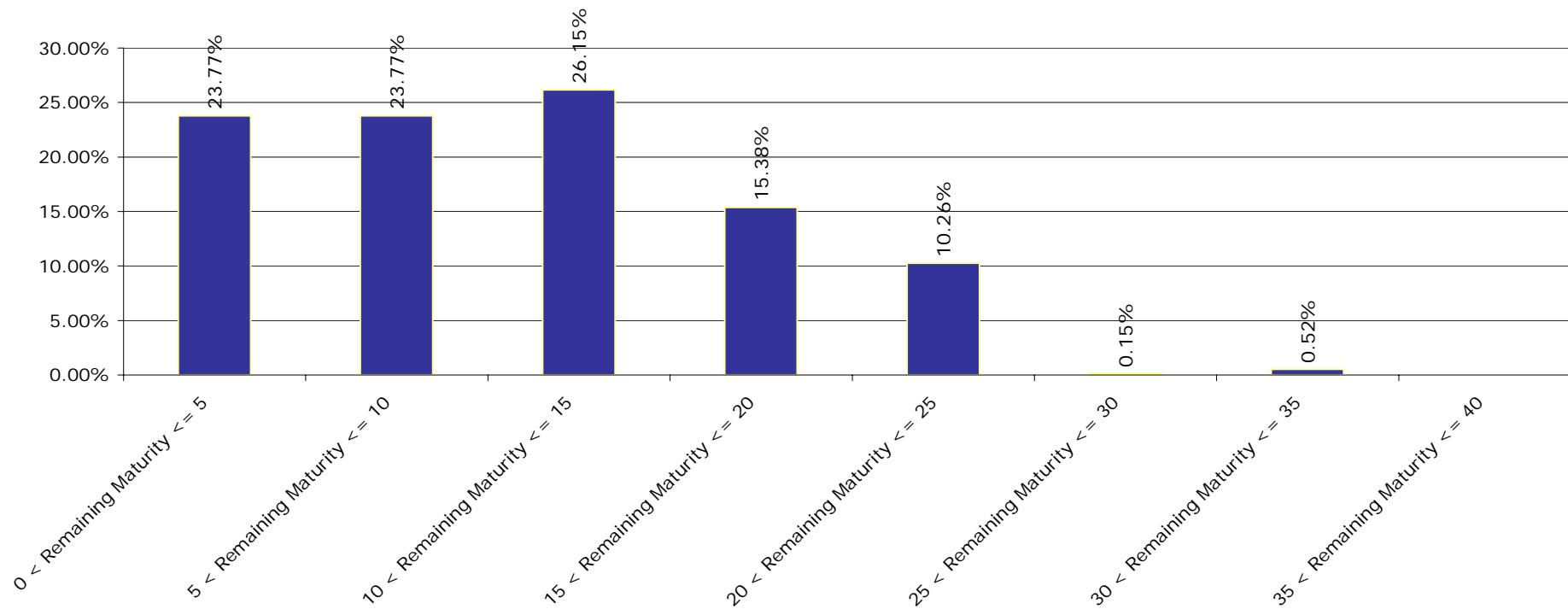




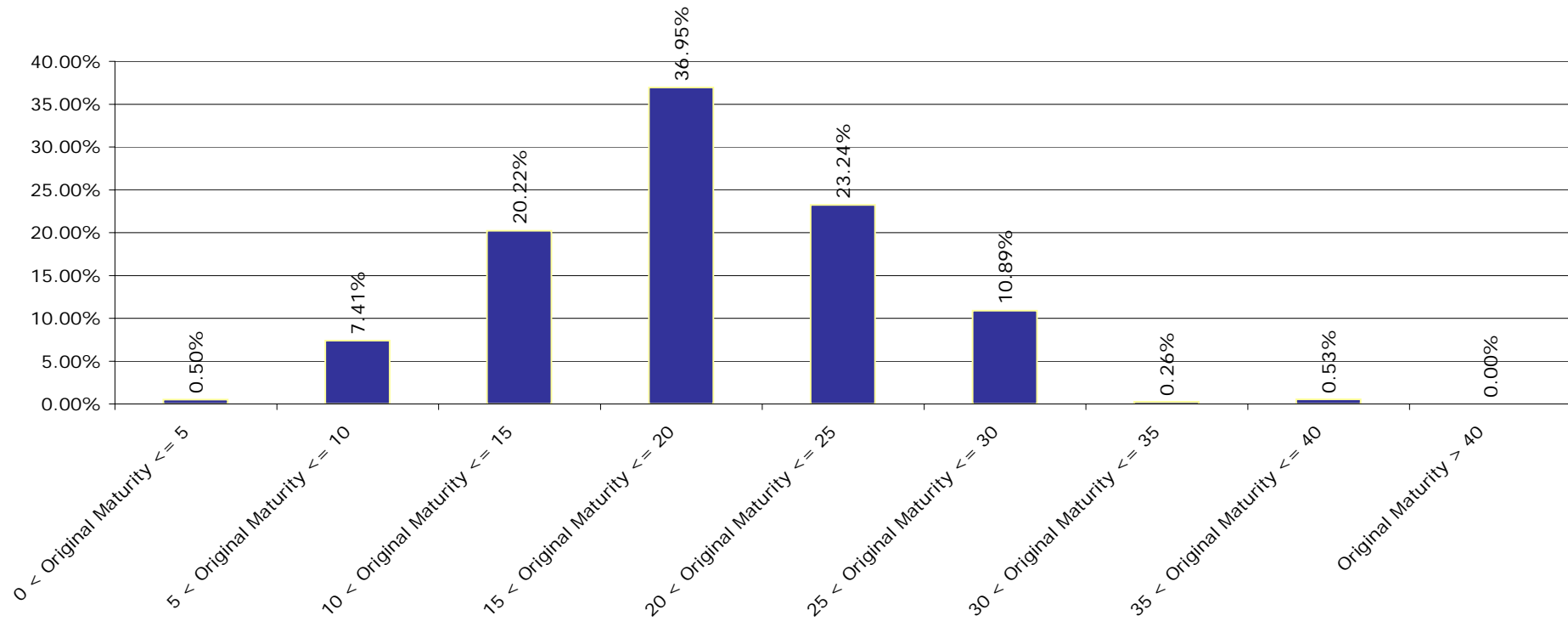
Seasoning



Remaing Maturity

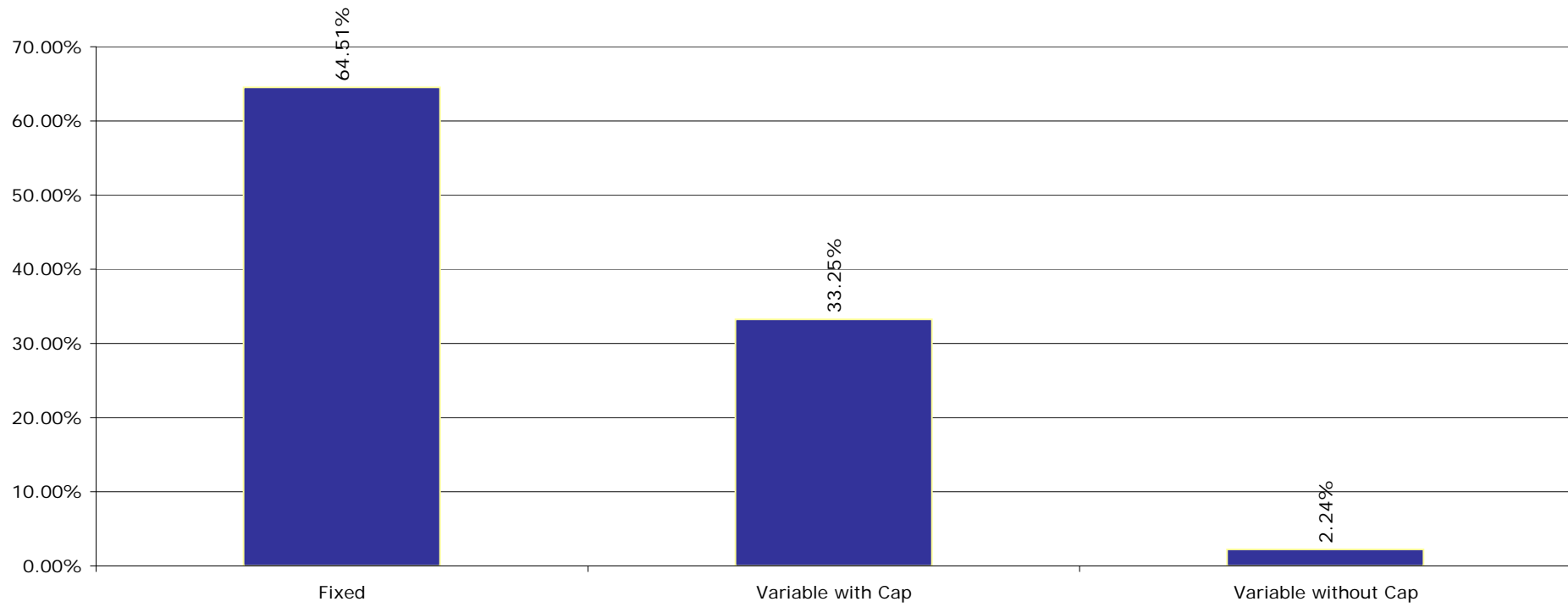


Original Maturity

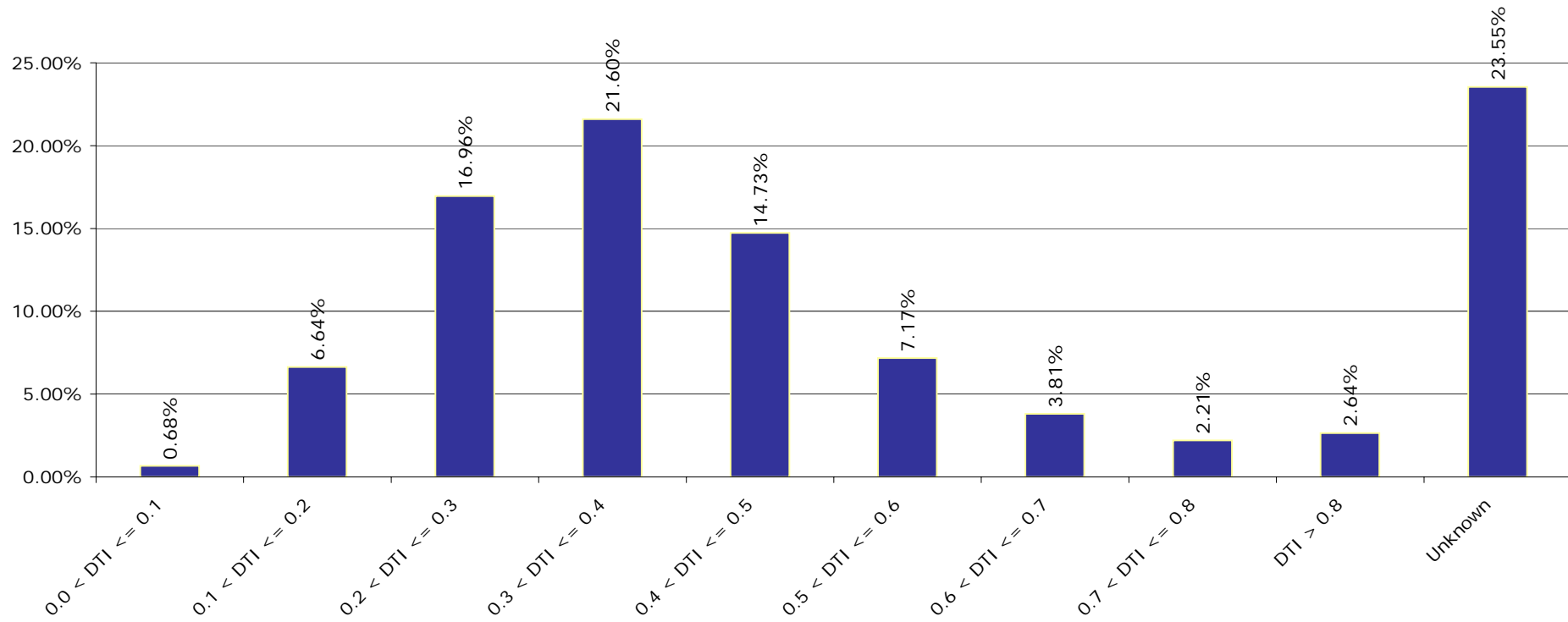


**Interest Type**

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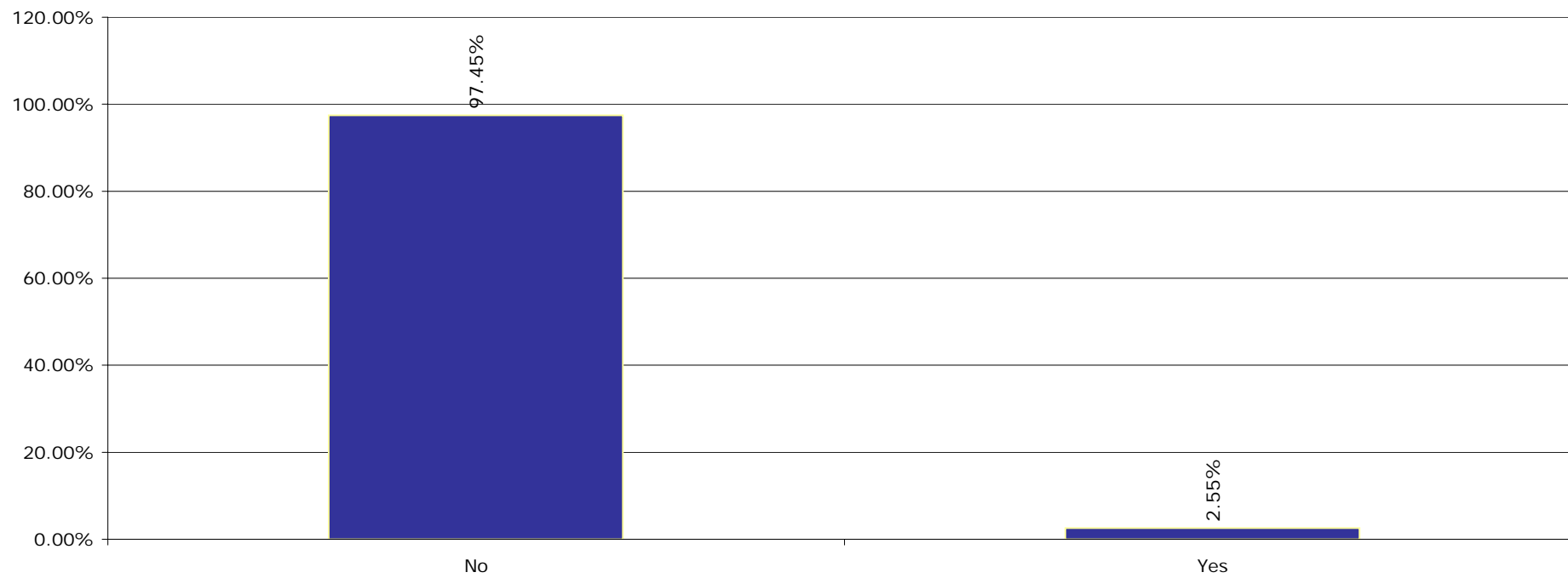
**Debt to Income**



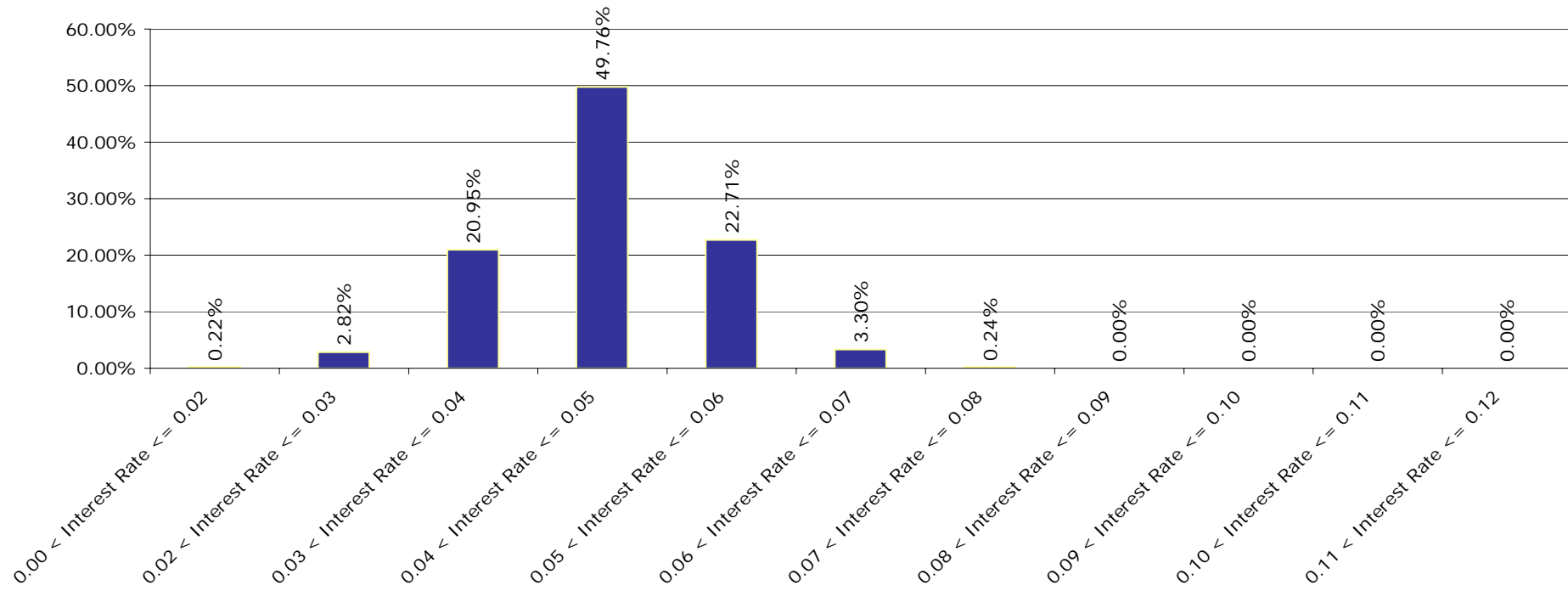
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**Employee Loans**

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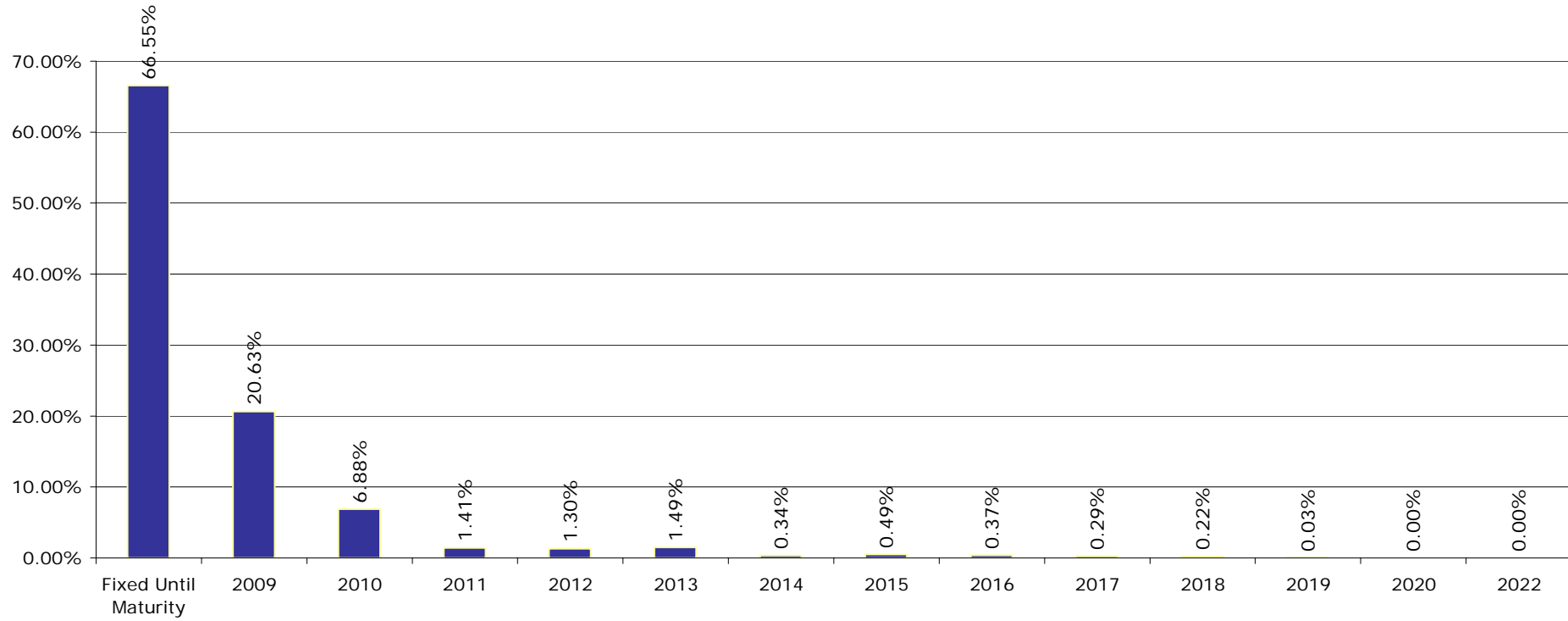
**Interest Rate**



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**Next Reset Year**

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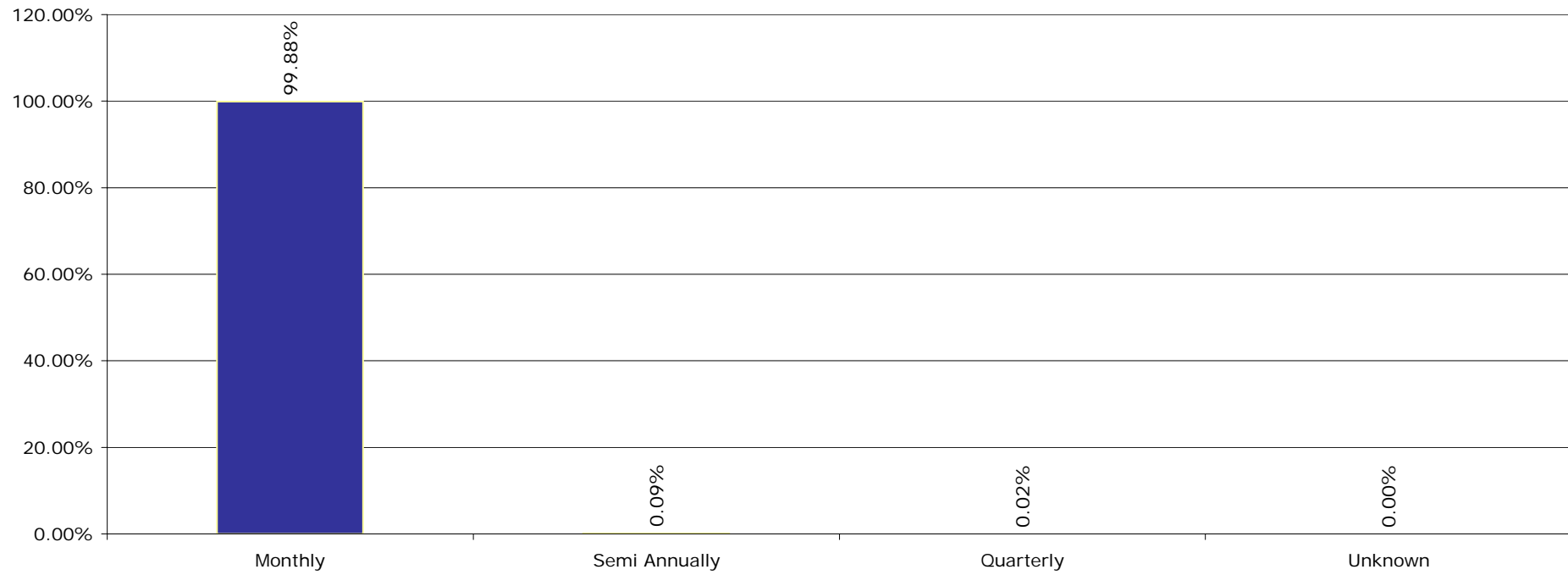
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**Interest Payment Frequency**

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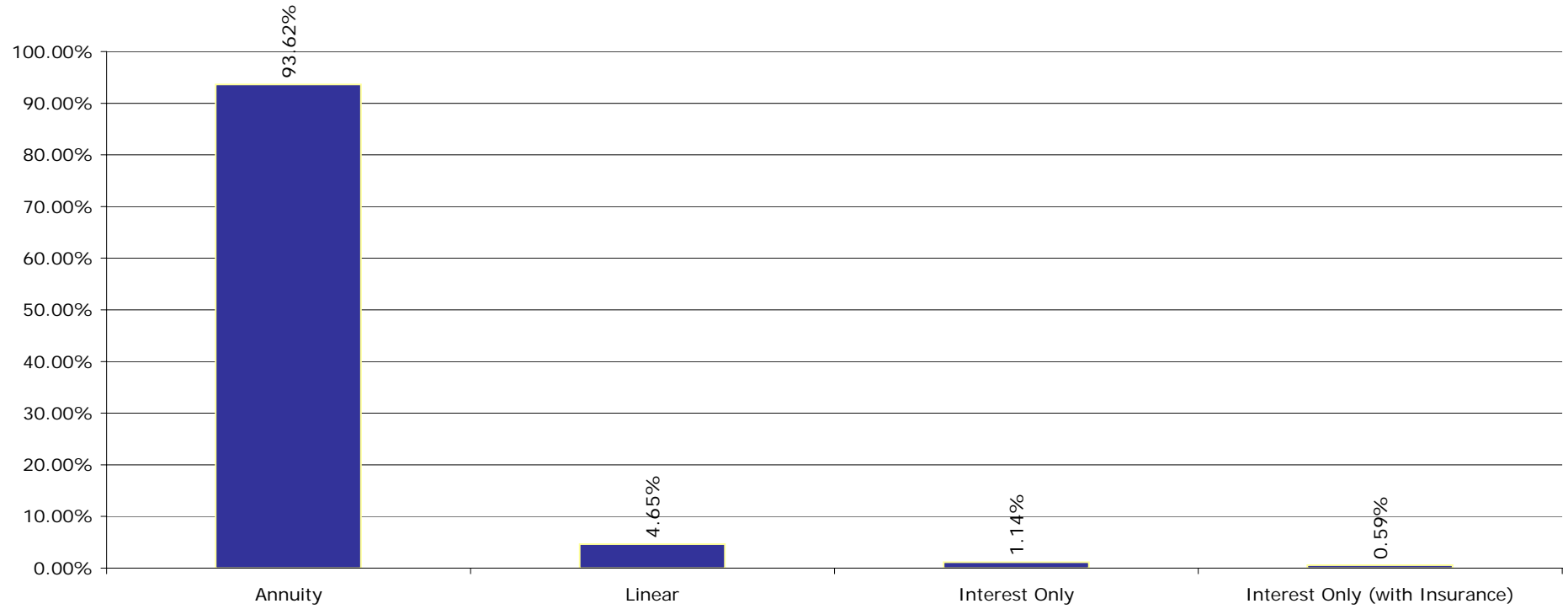
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**Redemption Type**

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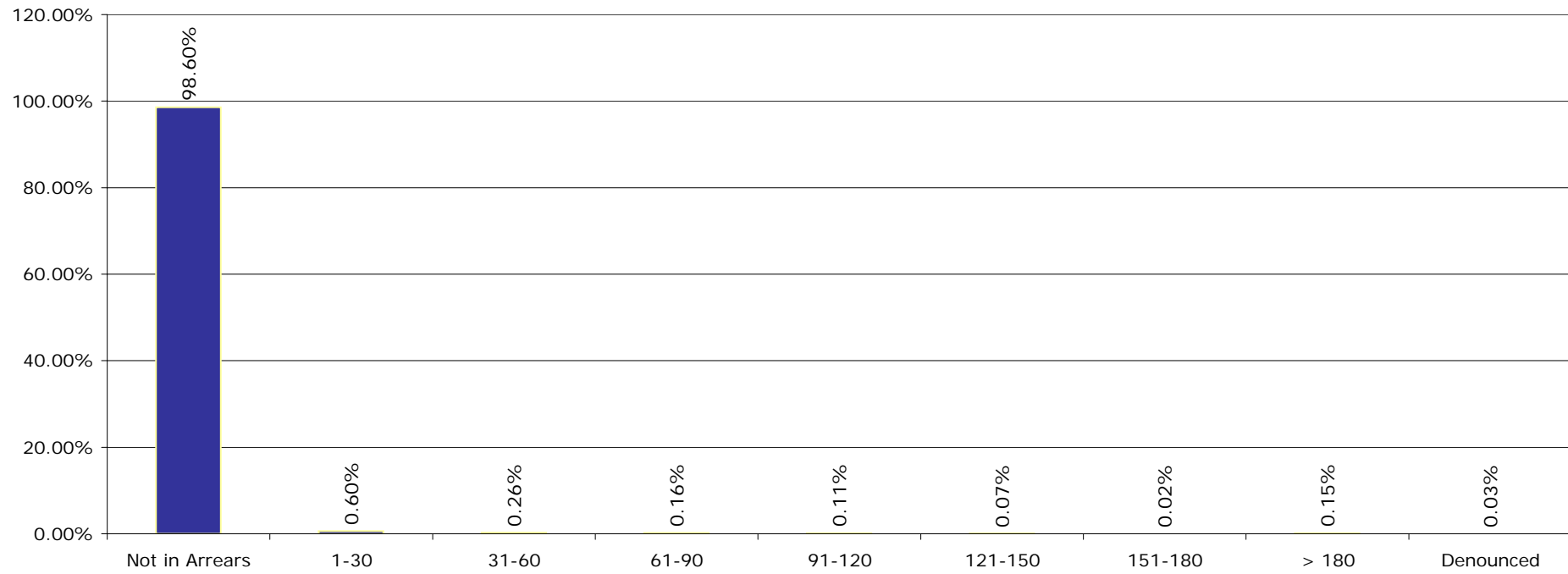
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**Days in Arrears**

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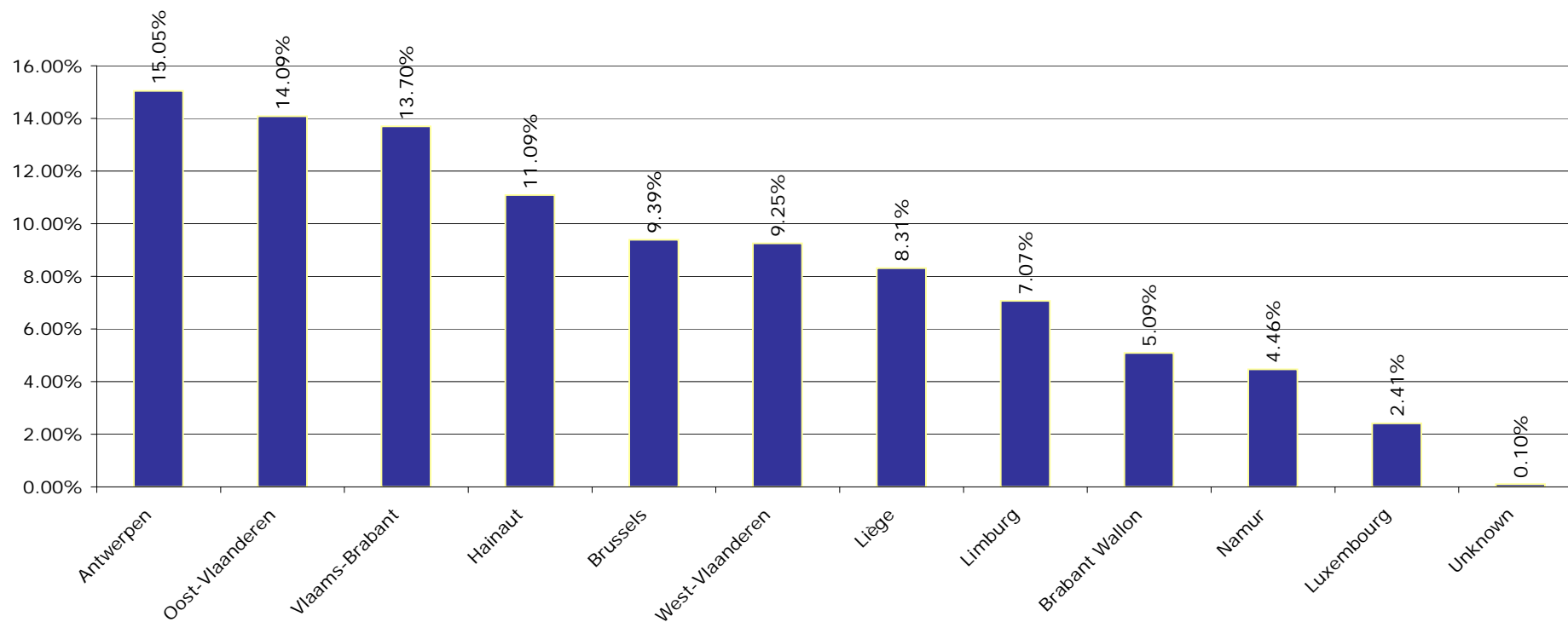
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**Borrower Province**

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# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-03-2009

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### 1. Key characteristics

Oustanding Principal Balance (EUR)	17,416,909,118.47
Average Borrower Balance (EUR)	74,091.49
Maximum Borrower Balance (EUR)	1,983,178
Number of Borrowers	235,073
Number of Advances	342,642
Weighted Average Seasoning (years)	4.4
Weighted Average Remaining Maturity (years)	15.5
Weighted Average Coupon (%)	4.5
Weighted Average DTI	42.1%
Weighted Average LTV	61.52%
Weighted Average Indexed LTV	47.14%
Weighted Mortg Covg Ratio	125.1%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-03-2009

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### 2. Loan Size

Ranges	Outstanding Principal	%	No. of Borrowers	%
Loan Size <=50000	2,738,271,568	15.72%	108,142	46.00%
50000 < Loan Size <= 100000	4,997,976,351	28.70%	68,873	29.30%
100000 < Loan Size <= 150000	4,002,693,683	22.98%	32,810	13.96%
150000 < Loan Size <= 200000	2,462,293,664	14.14%	14,337	6.10%
200000 < Loan Size <= 250000	1,218,653,035	7.00%	5,496	2.34%
250000 < Loan Size <= 300000	638,836,594	3.67%	2,344	1.00%
300000 < Loan Size <= 350000	379,118,284	2.18%	1,172	0.50%
350000 < Loan Size <= 400000	225,909,826	1.30%	605	0.26%
400000 < Loan Size <= 450000	153,136,436	0.88%	361	0.15%
450000 < Loan Size <= 500000	136,076,126	0.78%	287	0.12%
500000 < Loan Size <= 550000	90,574,787	0.52%	172	0.07%
550000 < Loan Size <= 600000	59,519,282	0.34%	104	0.04%
600000 < Loan Size <= 650000	54,247,874	0.31%	87	0.04%
650000 < Loan Size <= 700000	43,029,751	0.25%	64	0.03%
700000 < Loan Size <= 750000	28,287,987	0.16%	39	0.02%
750000 < Loan Size <= 800000	25,652,394	0.15%	33	0.01%
800000 < Loan Size <= 850000	19,847,606	0.11%	24	0.01%
850000 < Loan Size <= 900000	22,745,076	0.13%	26	0.01%
900000 < Loan Size <= 950000	14,794,012	0.08%	16	0.01%
950000 < Loan Size <= 1000000	11,740,354	0.07%	12	0.01%
Loan Size > 1000000	93,504,429	0.54%	69	0.03%
Total	17,416,909,118	100.00%	235,073	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-03-2009

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### 3. Loan to Value

<b>Ranges</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Borrowers</b>	<b>%</b>
0.0 < LTV <= 0.1	181,630,113	1.04%	19,201	8.17%
0.1 < LTV <= 0.2	737,365,648	4.23%	27,753	11.81%
0.2 < LTV <= 0.3	1,255,499,456	7.21%	29,644	12.61%
0.3 < LTV <= 0.4	1,728,695,572	9.93%	29,115	12.39%
0.4 < LTV <= 0.5	2,078,738,908	11.94%	27,710	11.79%
0.5 < LTV <= 0.6	2,123,229,114	12.19%	24,595	10.46%
0.6 < LTV <= 0.7	2,265,579,624	13.01%	22,625	9.62%
0.7 < LTV <= 0.8	2,156,820,179	12.38%	18,870	8.03%
0.8 < LTV <= 0.9	2,191,130,173	12.58%	17,363	7.39%
0.9 < LTV <= 1	2,233,250,935	12.82%	15,200	6.47%
LTV > 1	464,969,398	2.67%	2,997	1.27%
<b>Total</b>	<b>17,416,909,118</b>	<b>100.00%</b>	<b>235,073</b>	<b>100.00%</b>

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-03-2009

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### 4. Indexed Loan to Value

<b>Ranges</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Borrowers</b>	<b>%</b>
0.0 < Indexed LTV <= 0.1	845,449,039	4.85%	45,939	19.54%
0.1 < Indexed LTV <= 0.2	1,944,307,417	11.16%	44,651	18.99%
0.2 < Indexed LTV <= 0.3	2,524,194,818	14.49%	38,091	16.20%
0.3 < Indexed LTV <= 0.4	2,495,203,998	14.33%	29,355	12.49%
0.4 < Indexed LTV <= 0.5	2,294,237,031	13.17%	22,538	9.59%
0.5 < Indexed LTV <= 0.6	1,896,046,621	10.89%	16,586	7.06%
0.6 < Indexed LTV <= 0.7	1,561,617,296	8.97%	12,015	5.11%
0.7 < Indexed LTV <= 0.8	1,418,039,446	8.14%	10,064	4.28%
0.8 < Indexed LTV <= 0.9	1,254,149,775	7.20%	8,337	3.55%
0.9 < Indexed LTV <= 1	1,010,390,149	5.80%	6,486	2.76%
Indexed LTV > 1	173,273,527	0.99%	1,011	0.43%
<b>Total</b>	<b>17,416,909,118</b>	<b>100.00%</b>	<b>235,073</b>	<b>100.00%</b>



# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-03-2009

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### 5. Mortgage Coverage Ratio

Ranges	Outstanding Principal	%	No. of Borrowers	%
Mortg Covg Ratio = 0	493,212,955	2.83%	5,591	2.38%
0.0 < Mortg Covg Ratio <= 0.1	57,720,730	0.33%	117	0.05%
0.1 < Mortg Covg Ratio <= 0.2	144,552,978	0.83%	464	0.20%
0.2 < Mortg Covg Ratio <= 0.3	269,271,408	1.55%	1,109	0.47%
0.3 < Mortg Covg Ratio <= 0.4	450,395,722	2.59%	2,250	0.96%
0.4 < Mortg Covg Ratio <= 0.5	567,899,695	3.26%	3,241	1.38%
0.5 < Mortg Covg Ratio <= 0.6	745,339,191	4.28%	4,527	1.93%
0.6 < Mortg Covg Ratio <= 0.7	475,446,203	2.73%	3,264	1.39%
0.7 < Mortg Covg Ratio <= 0.8	286,383,189	1.64%	2,175	0.93%
0.8 < Mortg Covg Ratio <= 0.9	247,144,839	1.42%	1,861	0.79%
0.9 < Mortg Covg Ratio <= 1.0	320,000,136	1.84%	2,362	1.00%
1.0 < Mortg Covg Ratio <= 1.1	3,942,321,409	22.64%	32,138	13.67%
1.1 < Mortg Covg Ratio <= 1.2	2,903,942,682	16.67%	30,172	12.84%
1.2 < Mortg Covg Ratio <= 1.3	1,576,540,165	9.05%	20,289	8.63%
1.3 < Mortg Covg Ratio <= 1.4	997,179,541	5.73%	14,425	6.14%
1.4 < Mortg Covg Ratio <= 1.5	668,626,223	3.84%	10,964	4.66%
1.5 < Mortg Covg Ratio <= 1.6	608,231,517	3.49%	10,891	4.63%
1.6 < Mortg Covg Ratio <= 1.7	500,271,081	2.87%	9,849	4.19%
1.7 < Mortg Covg Ratio <= 1.8	298,264,375	1.71%	6,221	2.65%
1.8 < Mortg Covg Ratio <= 1.9	228,383,155	1.31%	5,062	2.15%
1.9 < Mortg Covg Ratio <= 2	181,089,881	1.04%	4,333	1.84%
Mortg Covg Ratio > 2	1,454,692,042	8.35%	63,768	0.27
Total	17,416,909,118	100.00%	235,073	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-03-2009

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### 6. Total Coverage Ratio

<b>Ranges</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Borrowers</b>	<b>%</b>
Tot Covg Ratio = 1	139,301,858	0.80%	862	0.37%
1.0 < Tot Covg Ratio <= 1.2	9,139,660,156	52.48%	73,986	31.47%
1.2 < Tot Covg Ratio <= 1.4	3,182,728,667	18.27%	38,603	16.42%
1.4 < Tot Covg Ratio <= 1.6	1,577,775,706	9.06%	23,969	10.20%
1.6 < Tot Covg Ratio <= 1.8	981,416,760	5.63%	17,481	7.44%
1.8 < Tot Covg Ratio <= 2.0	522,776,747	3.00%	10,327	4.39%
2.0 < Tot Covg Ratio <= 2.2	376,755,446	2.16%	8,156	3.47%
2.2 < Tot Covg Ratio <= 2.4	287,354,378	1.65%	7,433	3.16%
2.4 < Tot Covg Ratio <= 2.6	254,474,212	1.46%	7,488	3.19%
2.6 < Tot Covg Ratio <= 2.8	162,040,881	0.93%	4,699	2.00%
2.8 < Tot Covg Ratio <= 3.0	137,998,491	0.79%	4,590	1.95%
Tot Covg Ratio > 3	654,625,816	3.76%	37,479	15.94%
<b>Total</b>	<b>17,416,909,118</b>	<b>100.00%</b>	<b>235,073</b>	<b>100.00%</b>

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-03-2009

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### 7. Origination Year

Ranges	Outstanding Principal	%	No. of Advances	%
1990	24,184,415	0.14%	3,297	0.96%
1991	24,739,014	0.14%	2,156	0.63%
1992	56,823,106	0.33%	3,744	1.09%
1993	59,999,289	0.34%	3,678	1.07%
1994	77,223,821	0.44%	4,525	1.32%
1995	79,281,093	0.46%	4,039	1.18%
1996	170,391,425	0.98%	7,577	2.21%
1997	276,227,994	1.59%	12,102	3.53%
1998	373,657,946	2.15%	13,551	3.95%
1999	926,165,799	5.32%	33,020	9.64%
2000	324,918,903	1.87%	10,938	3.19%
2001	303,470,352	1.74%	9,300	2.71%
2002	486,733,169	2.79%	12,004	3.50%
2003	1,443,497,855	8.29%	29,298	8.55%
2004	1,557,879,239	8.94%	27,366	7.99%
2005	3,850,459,092	22.11%	64,966	18.96%
2006	3,194,943,013	18.34%	45,206	13.19%
2007	2,795,457,896	16.05%	35,786	10.44%
2008	1,293,970,239	7.43%	18,740	5.47%
2009	96,885,458	0.56%	1,349	0.39%
Total	17,416,909,118	100.00%	342,642	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-03-2009

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### 8. Seasoning

<b>Ranges (in year)</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
0 < Seasoning <= 1	981,433,442	5.63%	14,517	4.24%
1 < Seasoning <= 2	2,517,865,246	14.46%	32,424	9.46%
2 < Seasoning <= 3	3,093,421,090	17.76%	42,120	12.29%
3 < Seasoning <= 4	3,874,085,792	22.24%	63,944	18.66%
4 < Seasoning <= 5	2,060,789,363	11.83%	35,567	10.38%
5 < Seasoning <= 6	1,514,782,722	8.70%	29,979	8.75%
6 < Seasoning <= 7	578,775,434	3.32%	13,578	3.96%
7 < Seasoning <= 8	338,015,834	1.94%	9,739	2.84%
8 < Seasoning <= 9	318,422,725	1.83%	10,791	3.15%
9 < Seasoning <= 10	844,075,815	4.85%	30,320	8.85%
10 < Seasoning <= 11	475,185,548	2.73%	16,553	4.83%
11 < Seasoning <= 12	287,112,712	1.65%	12,380	3.61%
12 < Seasoning <= 13	182,304,639	1.05%	8,058	2.35%
13 < Seasoning <= 14	100,909,294	0.58%	4,860	1.42%
14 < Seasoning <= 15	69,216,528	0.40%	4,196	1.22%
Seasoning > 15	180,512,932	1.04%	13,616	3.97%
<b>Total</b>	<b>17,416,909,118</b>	<b>100.00%</b>	<b>342,642</b>	<b>100.00%</b>

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-03-2009

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### 9. Remaining Maturity

<b>Ranges (in year)</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
0 < Remaining Maturity <= 5	4,139,452,644	23.77%	158,284	46.20%
5 < Remaining Maturity <= 10	4,139,607,394	23.77%	77,568	22.64%
10 < Remaining Maturity <= 15	4,554,910,422	26.15%	58,987	17.22%
15 < Remaining Maturity <= 20	2,678,235,158	15.38%	29,403	8.58%
20 < Remaining Maturity <= 25	1,787,747,066	10.26%	17,359	5.07%
25 < Remaining Maturity <= 30	26,151,402	0.15%	227	0.07%
30 < Remaining Maturity <= 35	90,805,032	0.52%	814	0.24%
35 < Remaining Maturity <= 40	-	0.00%	-	0.00%
<b>Total</b>	<b>17,416,909,118</b>	<b>100.00%</b>	<b>342,642</b>	<b>100.00%</b>

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-03-2009

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### 10. Original Maturity

<b>Ranges (in year)</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
0 < Original Maturity <= 5	87,352,675	0.50%	1,813	0.53%
5 < Original Maturity <= 10	1,290,020,329	7.41%	51,487	15.03%
10 < Original Maturity <= 15	3,520,941,938	20.22%	98,890	28.86%
15 < Original Maturity <= 20	6,436,109,499	36.95%	118,492	34.58%
20 < Original Maturity <= 25	4,047,340,209	23.24%	51,898	15.15%
25 < Original Maturity <= 30	1,896,933,743	10.89%	18,820	5.49%
30 < Original Maturity <= 35	45,156,495	0.26%	409	0.12%
35 < Original Maturity <= 40	92,710,954	0.53%	830	0.24%
Original Maturity > 40	343,277	0.00%	3	0.00%
<b>Total</b>	<b>17,416,909,118</b>	<b>100.00%</b>	<b>342,642</b>	<b>100.00%</b>

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-03-2009

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### 11. Interest Type

<b>Interest Type</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
Fixed	11,236,305,196	64.51%	213,353	62.27%
Variable with Cap	5,790,768,707	33.25%	100,405	29.30%
Variable without Cap	389,835,216	2.24%	28,884	8.43%
Total	17,416,909,118	100.00%	342,642	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-03-2009

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### 12. Debt to Income

Ranges	Outstanding Principal	%	No. of Advances	%
0.0 < DTI <= 0.1	118,146,581	0.68%	3,644	1.06%
0.1 < DTI <= 0.2	1,156,482,293	6.64%	25,883	7.55%
0.2 < DTI <= 0.3	2,953,913,805	16.96%	53,502	15.61%
0.3 < DTI <= 0.4	3,761,787,369	21.60%	56,275	16.42%
0.4 < DTI <= 0.5	2,566,310,405	14.73%	33,832	9.87%
0.5 < DTI <= 0.6	1,249,641,233	7.17%	14,571	4.25%
0.6 < DTI <= 0.7	664,211,355	3.81%	7,130	2.08%
0.7 < DTI <= 0.8	384,292,175	2.21%	3,740	1.09%
DTI > 0.8	460,420,353	2.64%	4,530	1.32%
Unknown	4,101,703,548	23.55%	139,535	40.72%
Total	17,416,909,118	100.00%	342,642	100.00%



# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-03-2009

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### 13. Employee Loans

<b>Employees</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
No	16,972,759,389	97.45%	331,588	96.77%
Yes	444,149,729	2.55%	11,054	3.23%
Total	17,416,909,118	100.00%	342,642	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-03-2009

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### 14. Interest Rate

<b>Ranges</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
0.00 < Interest Rate <= 0.02	38,866,104	0.22%	661	0.19%
0.02 < Interest Rate <= 0.03	491,210,150	2.82%	9,278	2.71%
0.03 < Interest Rate <= 0.04	3,647,997,655	20.95%	63,100	18.42%
0.04 < Interest Rate <= 0.05	8,666,195,405	49.76%	158,603	46.29%
0.05 < Interest Rate <= 0.06	3,956,039,713	22.71%	89,618	26.15%
0.06 < Interest Rate <= 0.07	574,549,447	3.30%	19,656	5.74%
0.07 < Interest Rate <= 0.08	41,422,300	0.24%	1,656	0.48%
0.08 < Interest Rate <= 0.09	446,323	0.00%	50	0.01%
0.09 < Interest Rate <= 0.10	125,525	0.00%	14	0.00%
0.10 < Interest Rate <= 0.11	27,591	0.00%	3	0.00%
0.11 < Interest Rate <= 0.12	28,906	0.00%	3	0.00%
<b>Total</b>	<b>17,416,909,118</b>	<b>100.00%</b>	<b>342,642</b>	<b>100.00%</b>

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-03-2009

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### 15. Next Reset Year

Year	Outstanding Principal	%	No. of Advances	%
Fixed Until Maturity	11,591,172,837	66.55%	241,069	70.36%
2009	3,592,347,307	20.63%	60,192	17.57%
2010	1,198,887,591	6.88%	20,809	6.07%
2011	246,403,566	1.41%	5,896	1.72%
2012	227,169,269	1.30%	5,359	1.56%
2013	259,008,072	1.49%	5,060	1.48%
2014	58,602,181	0.34%	1,076	0.31%
2015	85,570,866	0.49%	1,184	0.35%
2016	65,251,590	0.37%	826	0.24%
2017	49,824,101	0.29%	603	0.18%
2018	38,068,130	0.22%	503	0.15%
2019	4,457,354	0.03%	62	0.02%
2020	73,749	0.00%	1	0.00%
2022	72,507	0.00%	2	0.00%
	17,416,909,118	100.00%	342,642	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-03-2009

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### 16. Interest Payment Frequency

<b>Frequency</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
Monthly	17,395,821,745	99.88%	340,692	99.43%
Semi Annually	16,468,903	0.09%	1,823	0.53%
Quarterly	4,199,273	0.02%	113	0.03%
Unknown	419,198	0.00%	14	0.00%
Total	17,416,909,118	100.00%	342,642	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-03-2009

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### 17. Redemption Type

<b>Redemption Type</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
Annuity	16,305,492,801	93.62%	305,701	89.22%
Linear	809,336,668	4.65%	34,384	10.03%
Interest Only	199,231,943	1.14%	1,671	0.49%
Interest Only (with Insurance)	102,847,706	0.59%	886	0.26%
Total	17,416,909,118	100.00%	342,642	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-03-2009

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### 18. Days in Arrears

<b>No. of Days</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
Not in Arrears	17,173,407,042	98.60%	339,605	99.11%
1-30	104,265,957	0.60%	1,449	0.42%
31-60	45,054,350	0.26%	560	0.16%
61-90	28,176,973	0.16%	338	0.10%
91-120	19,795,438	0.11%	192	0.06%
121-150	12,710,091	0.07%	150	0.04%
151-180	3,254,019	0.02%	30	0.01%
> 180	25,860,759	0.15%	272	0.08%
Denounced	4,384,489	0.03%	46	0.01%
Total	17,416,909,118	100.00%	342,642	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 31-03-2009

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### 19. Borrower Province

Province	Outstanding Principal	%	No. of Advances	%
Antwerpen	2,620,924,546	15.05%	50,314	14.68%
Oost-Vlaanderen	2,453,506,929	14.09%	49,326	14.40%
Vlaams-Brabant	2,385,715,784	13.70%	44,093	12.87%
Hainaut	1,930,707,171	11.09%	44,296	12.93%
Brussels	1,634,710,744	9.39%	34,410	10.04%
West-Vlaanderen	1,611,734,718	9.25%	22,069	6.44%
Liège	1,446,745,053	8.31%	30,667	8.95%
Limburg	1,230,606,074	7.07%	26,477	7.73%
Brabant Wallon	886,853,610	5.09%	15,618	4.56%
Namur	777,258,913	4.46%	16,678	4.87%
Luxembourg	420,064,456	2.41%	8,440	2.46%
Unknown	18,081,122	0.10%	254	0.07%
Total	17,416,909,118	100.00%	342,642	100.00%