

# **Bass Master Issuer**

*Report date: 30 June 2009*

## **MORTGAGE PORTFOLIO REPORT**

**Mortgage Portfolio Report:**

Reporting month as of ultimo:

**Bass Master Issuer**

March 2009

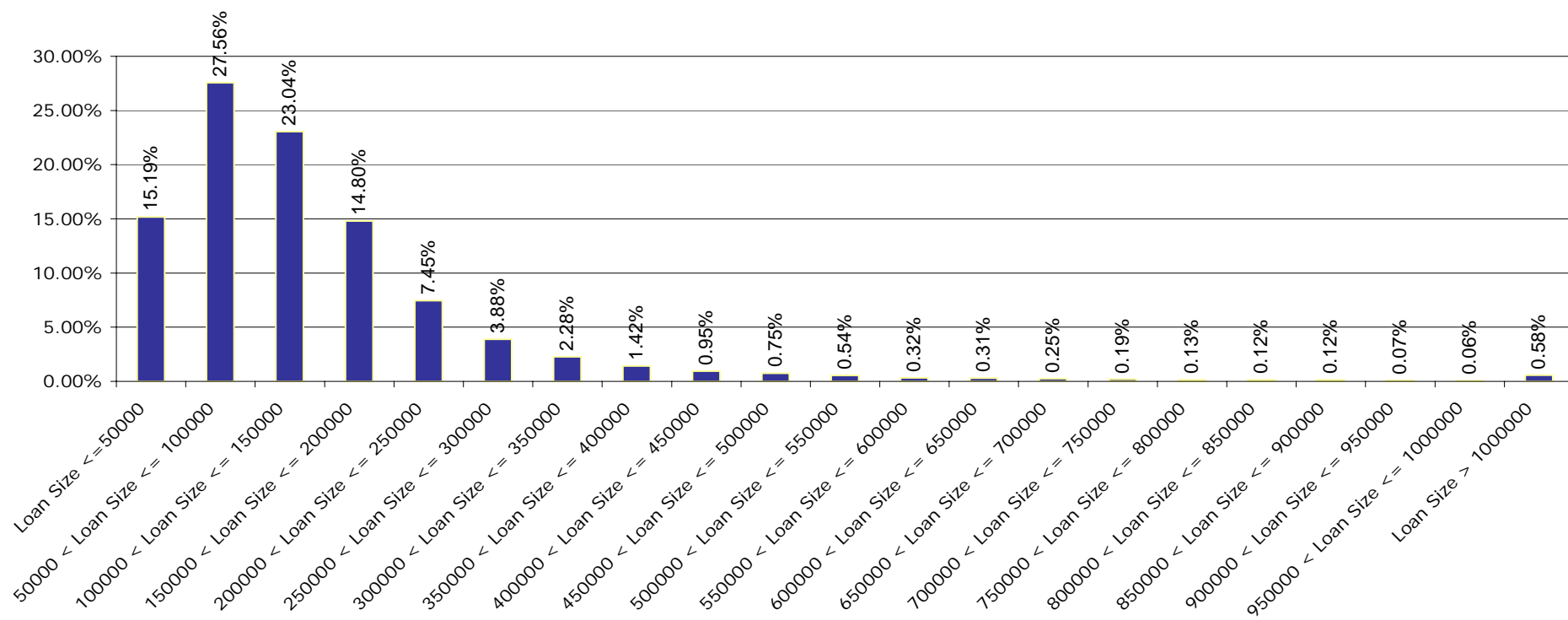
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**Key Characteristics**

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Oustanding Principal Balance (EUR)	18,814,532,684
Avarage Borrower Balance (EUR)	75,895
Maximum Borrower Balance (EUR)	1,966,359
Number of Borrowers	247,902
Number of Advances	362,906
Weighted Average Seasoning (years)	4.34
Weighted Average Remaining Maturity (years)	15.63
Weigthd Average Coupon (%)	4.38
Weighted Average DTI	42.29%
Weighted Average LTV	61.61%
Weighted Average Indexed LTV	47.21%
Weighted Mortgage Coverage Ratio	123.39%

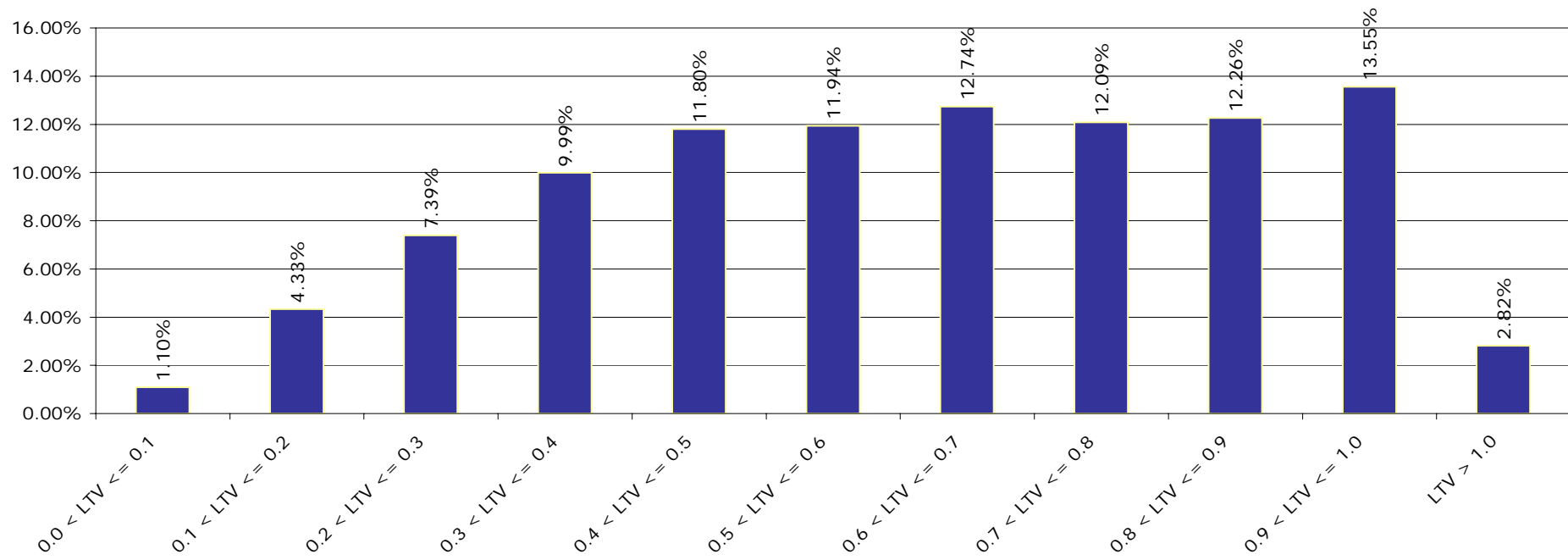
Loan Size



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**Loan to Value**

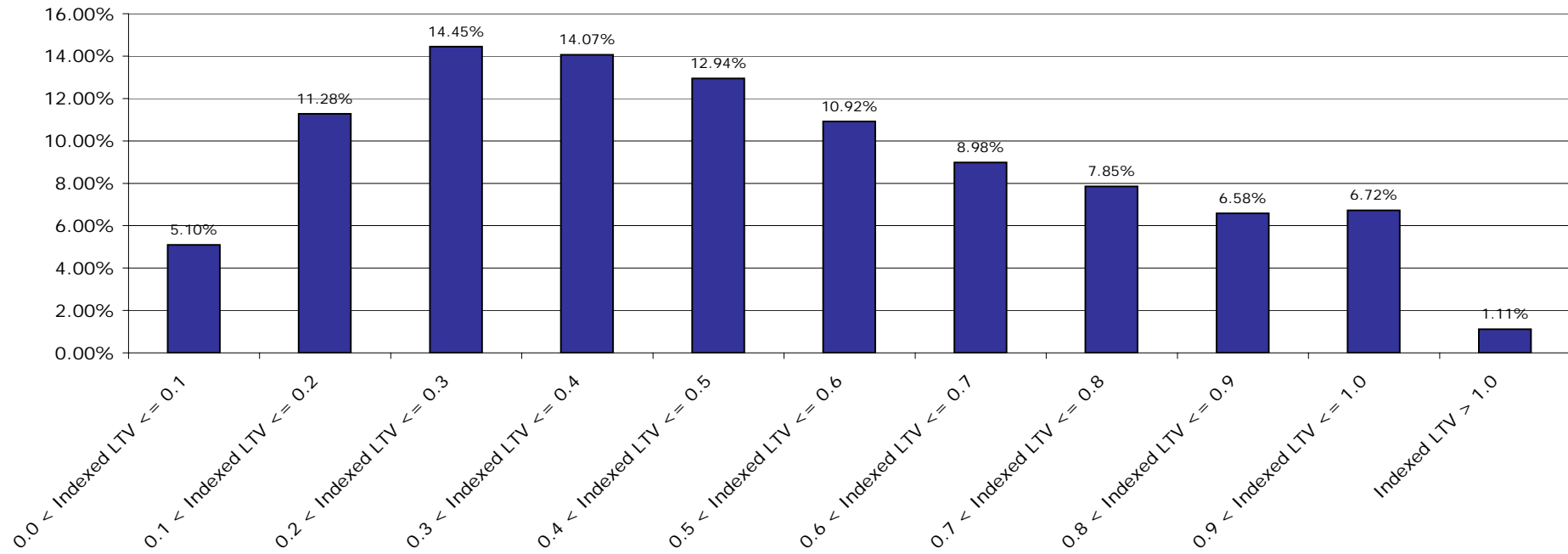
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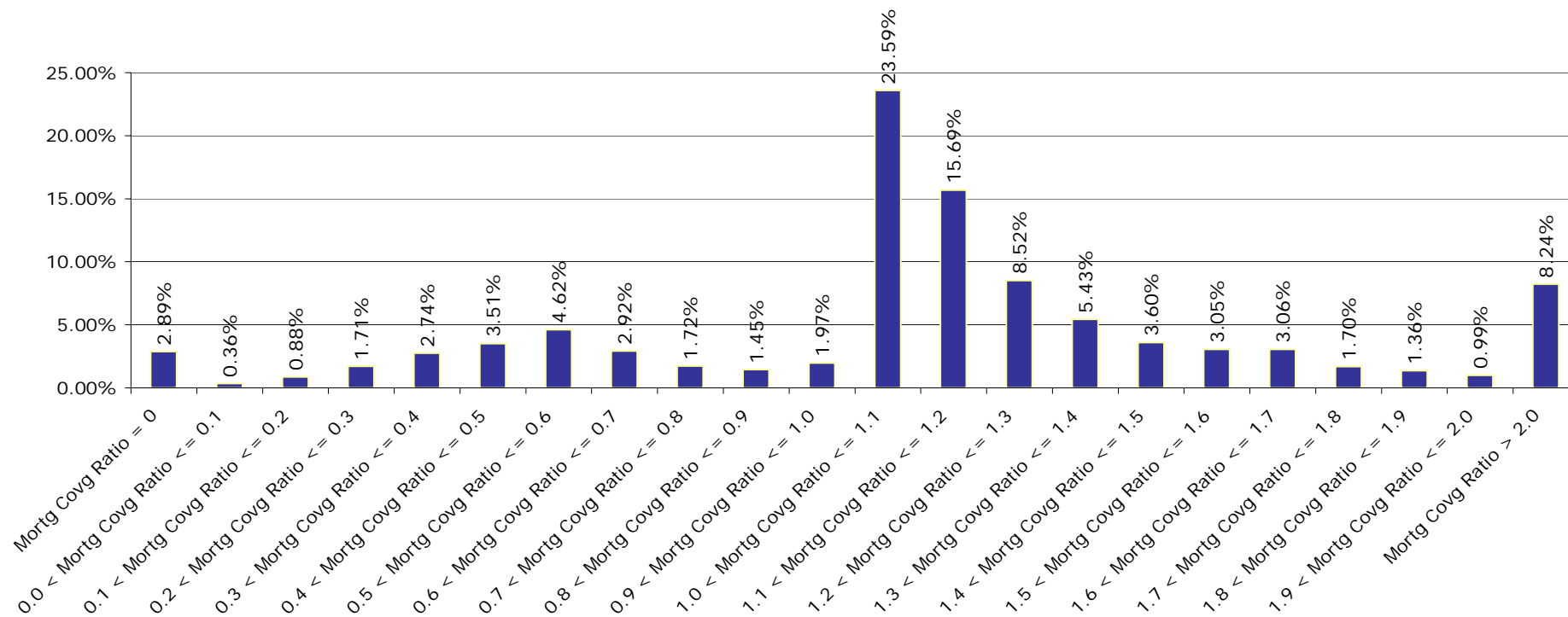
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**Indexed Loan to Value**

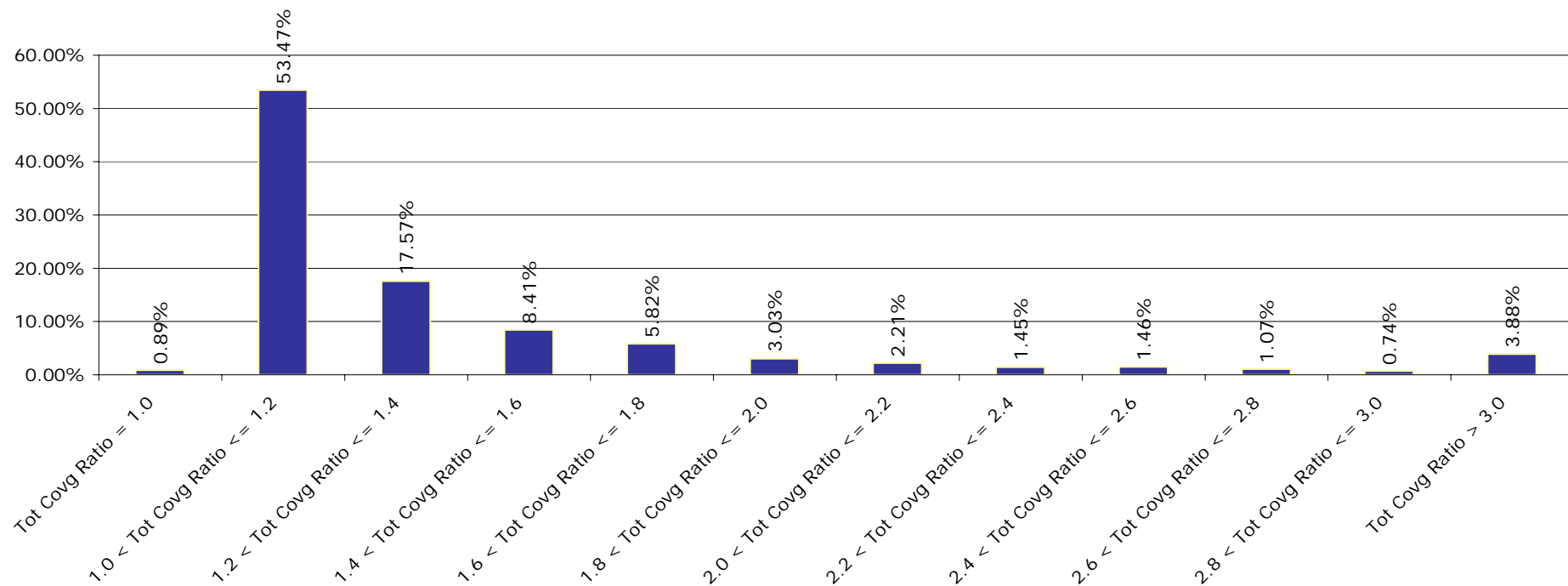
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Mortgage Coverage Ratio



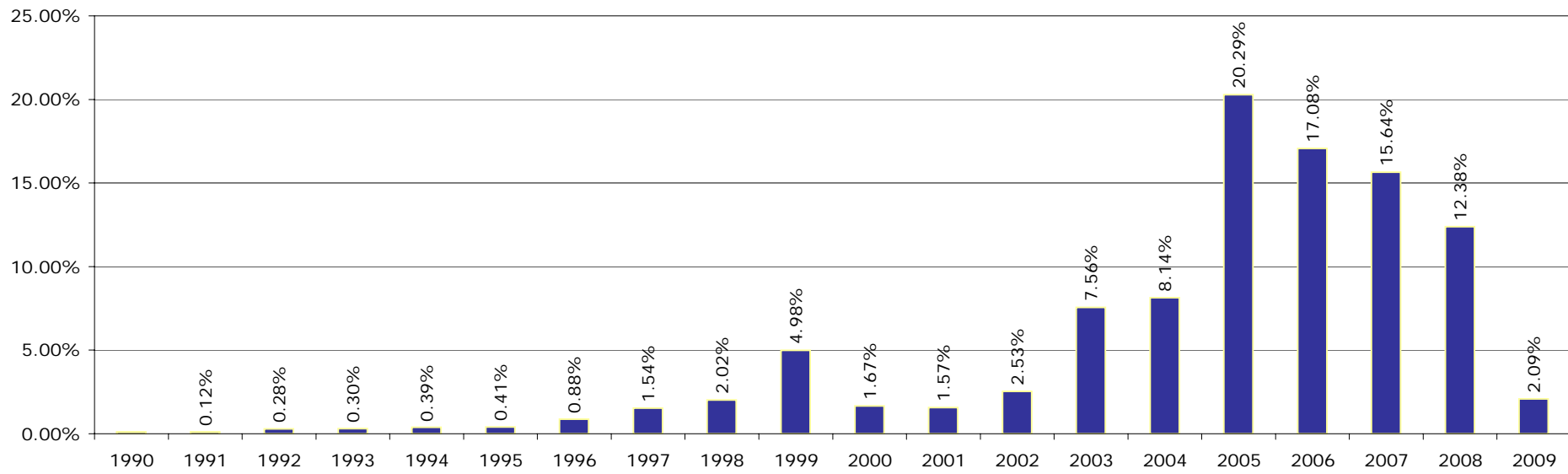
Total Coverage Ratio



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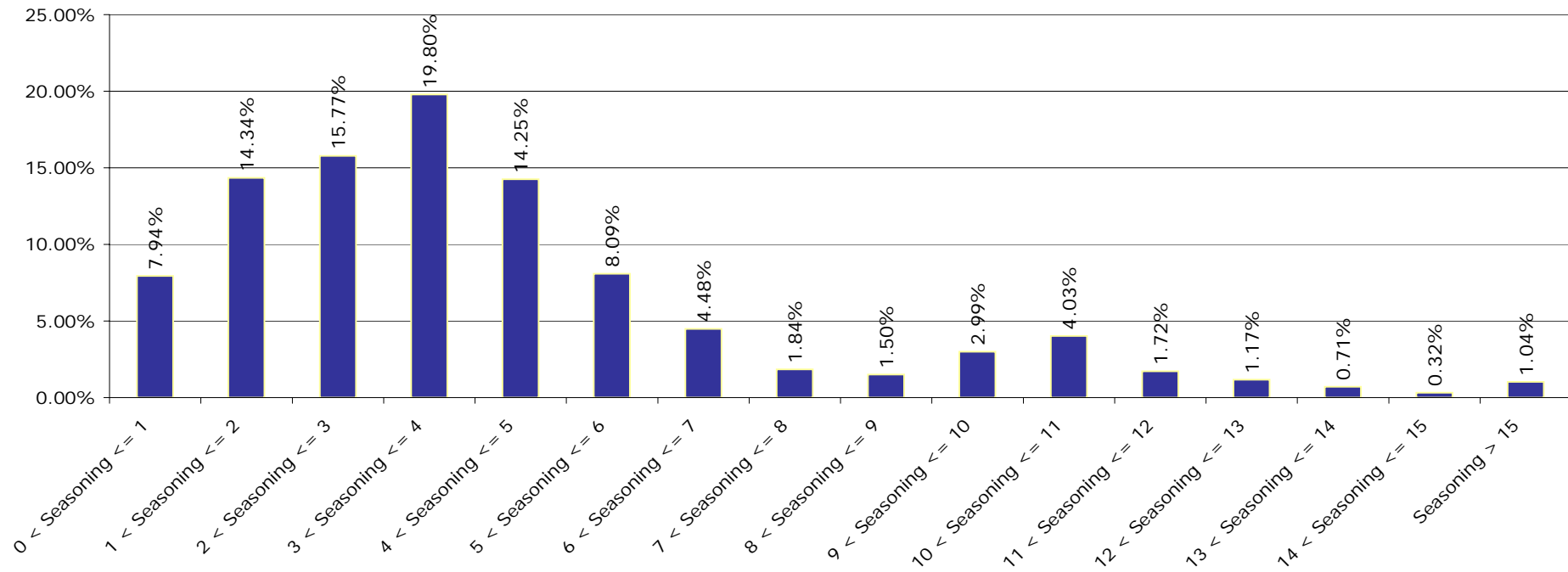
**Origination Year**

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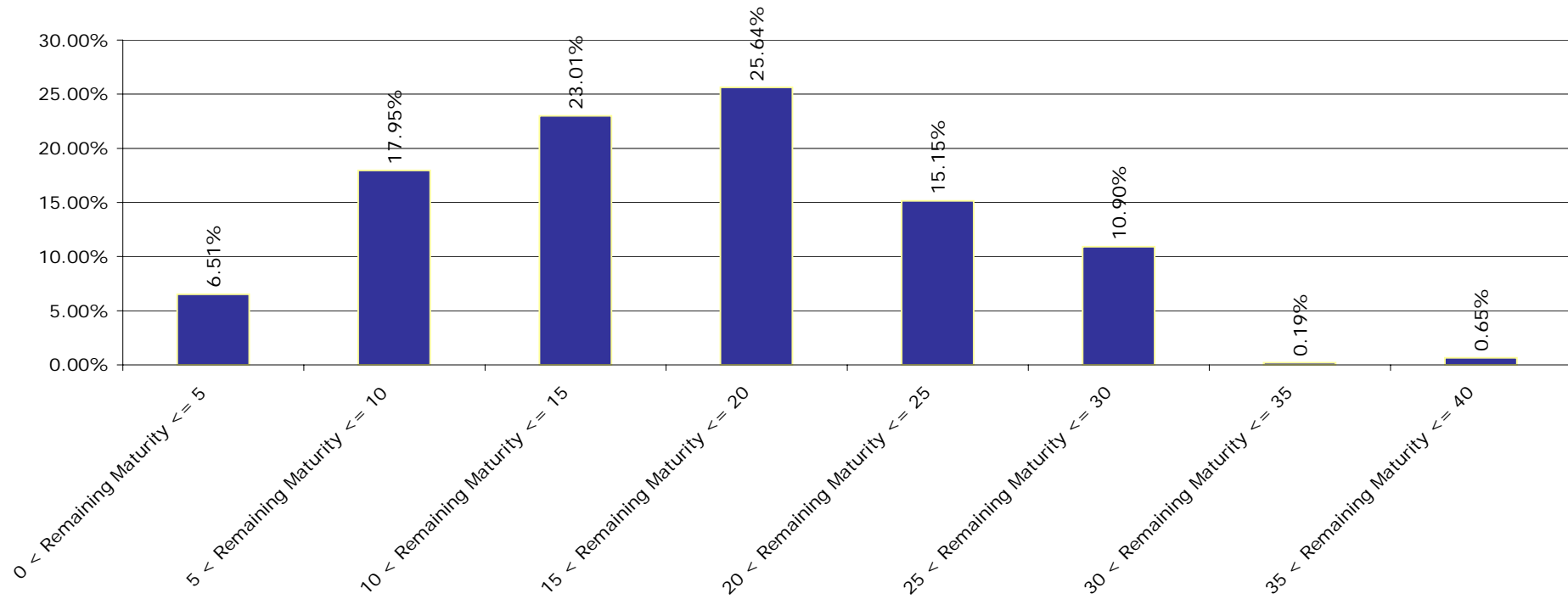
**Seasoning**



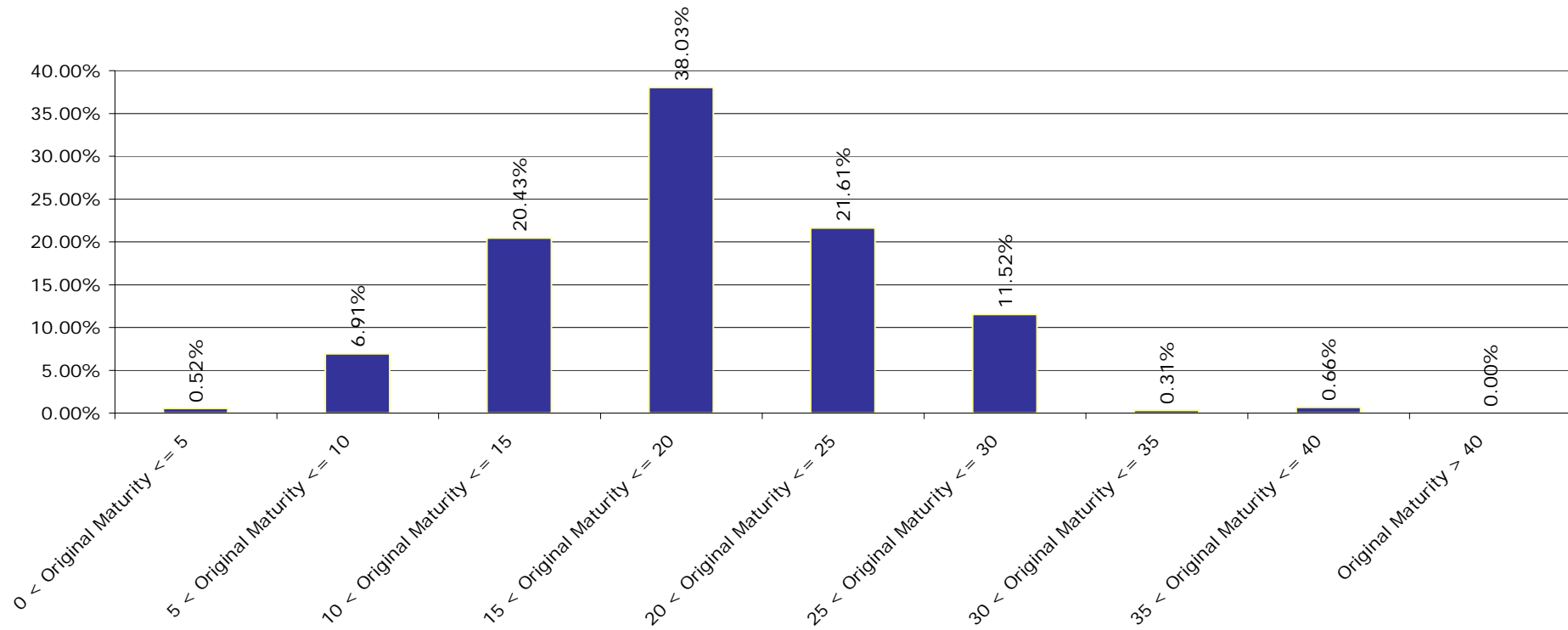
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**Remaining Maturity**

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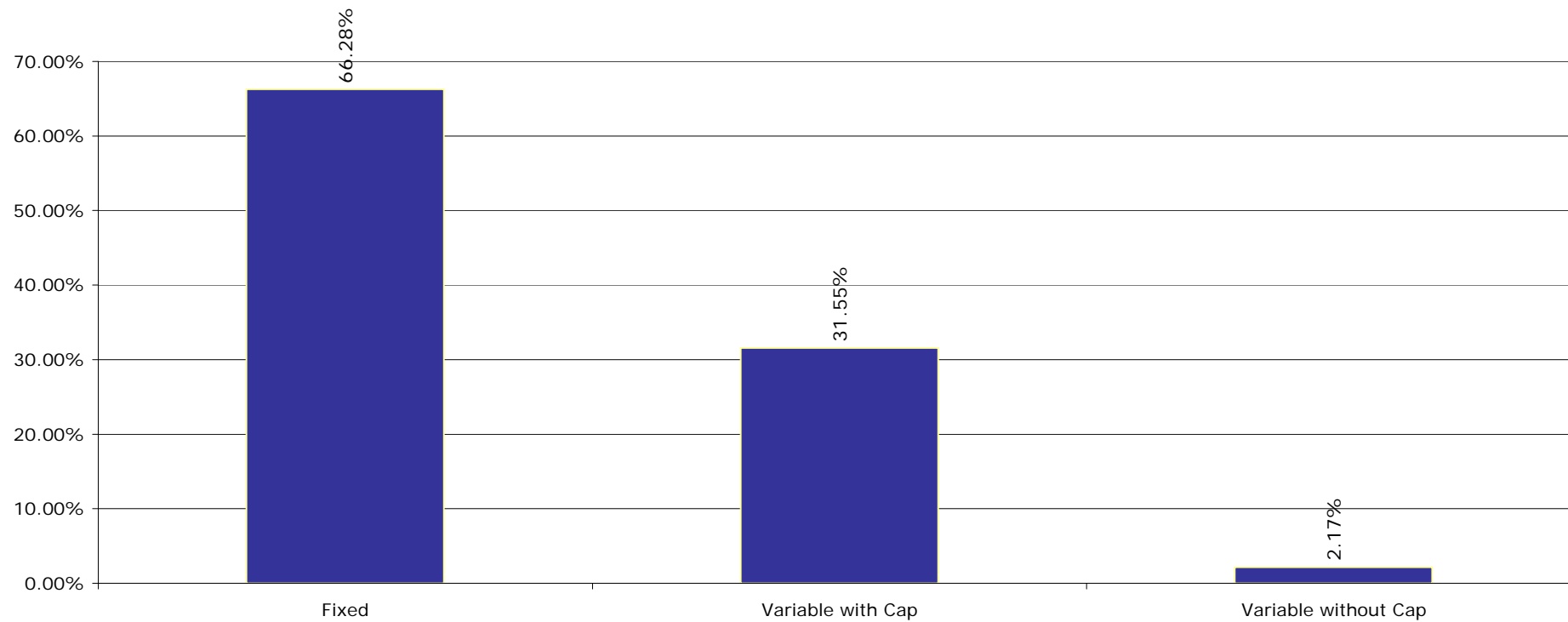
Original Maturity



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**Interest Type**

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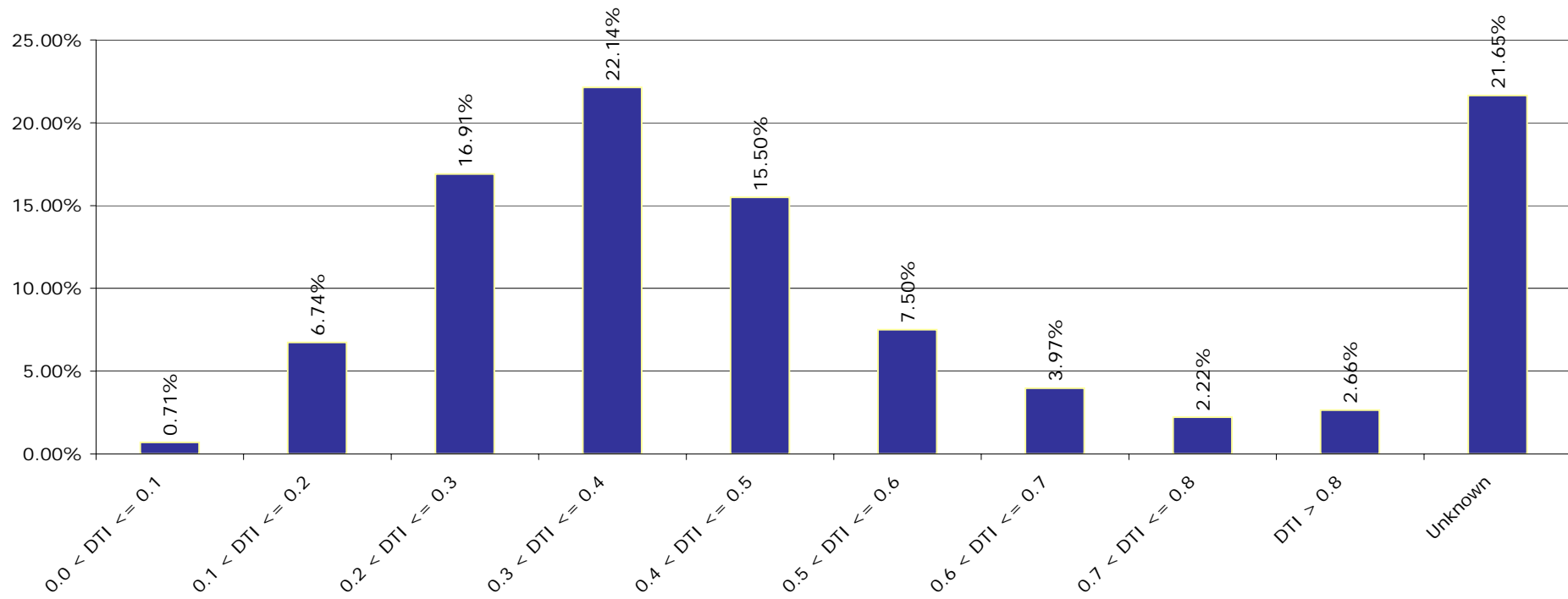
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**Debt to Income**

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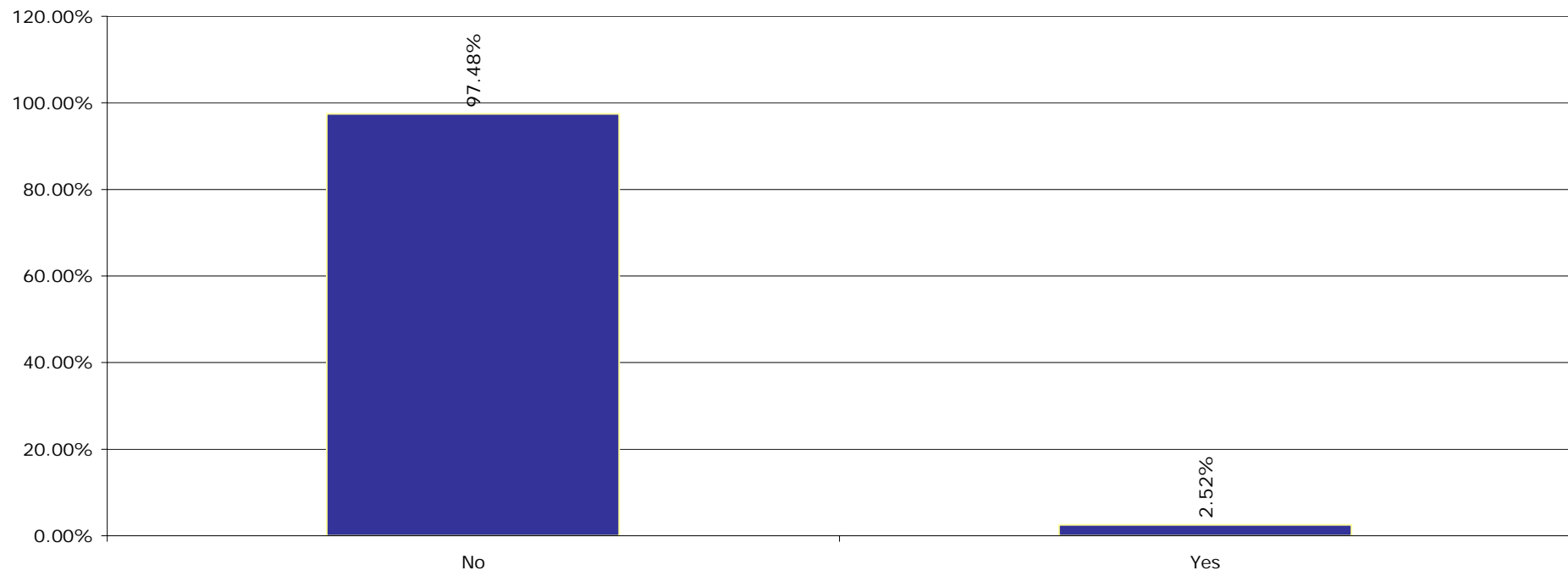
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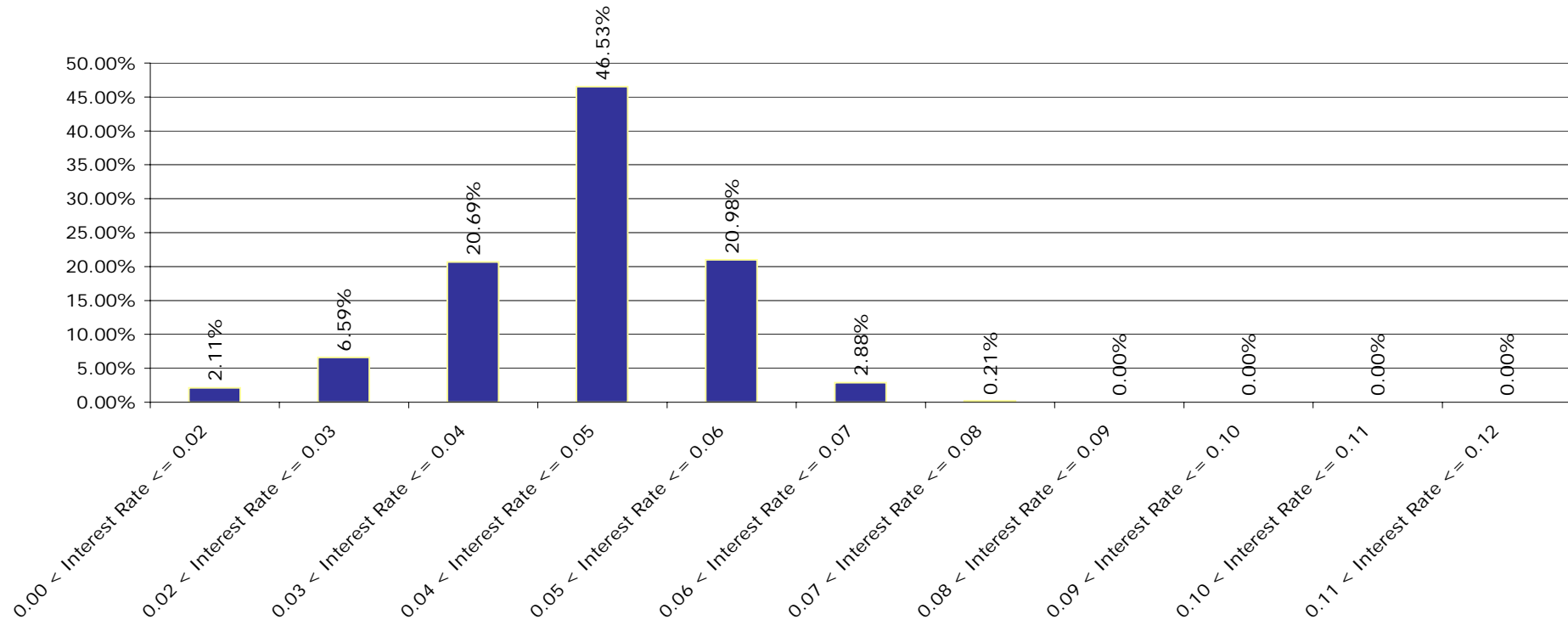
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**Employee Loans**

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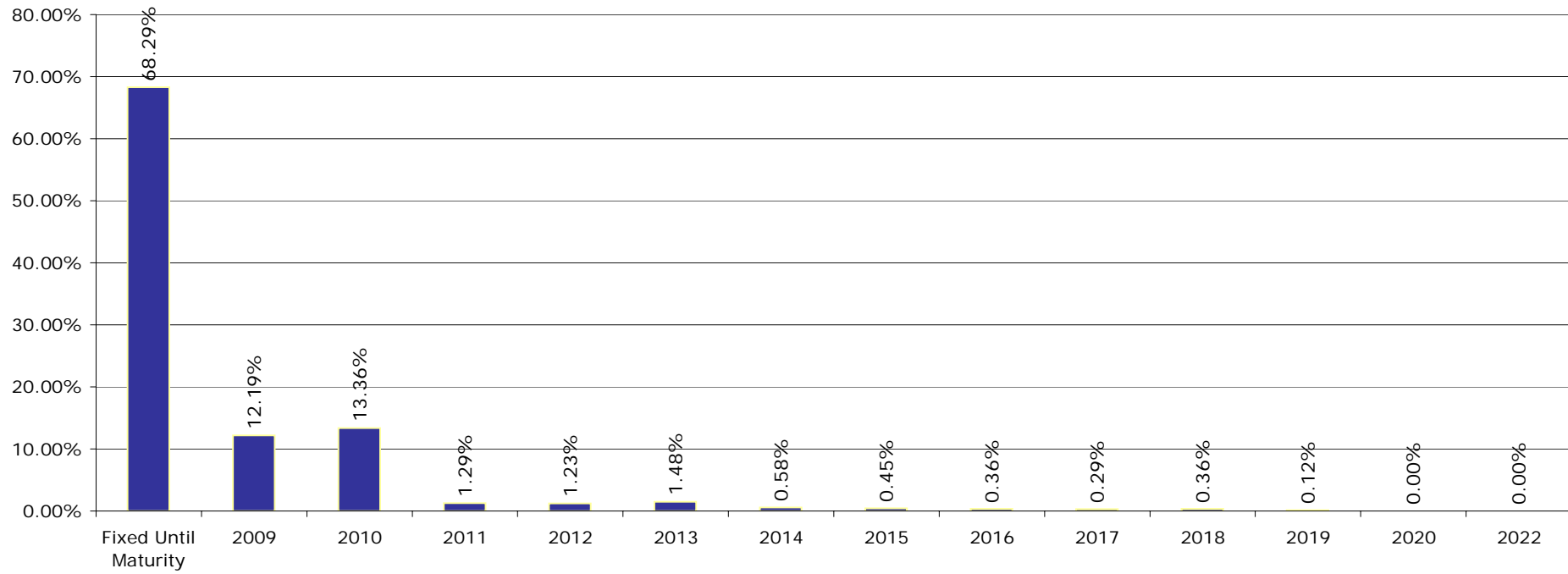
Interest Rate



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**Next Reset Year**

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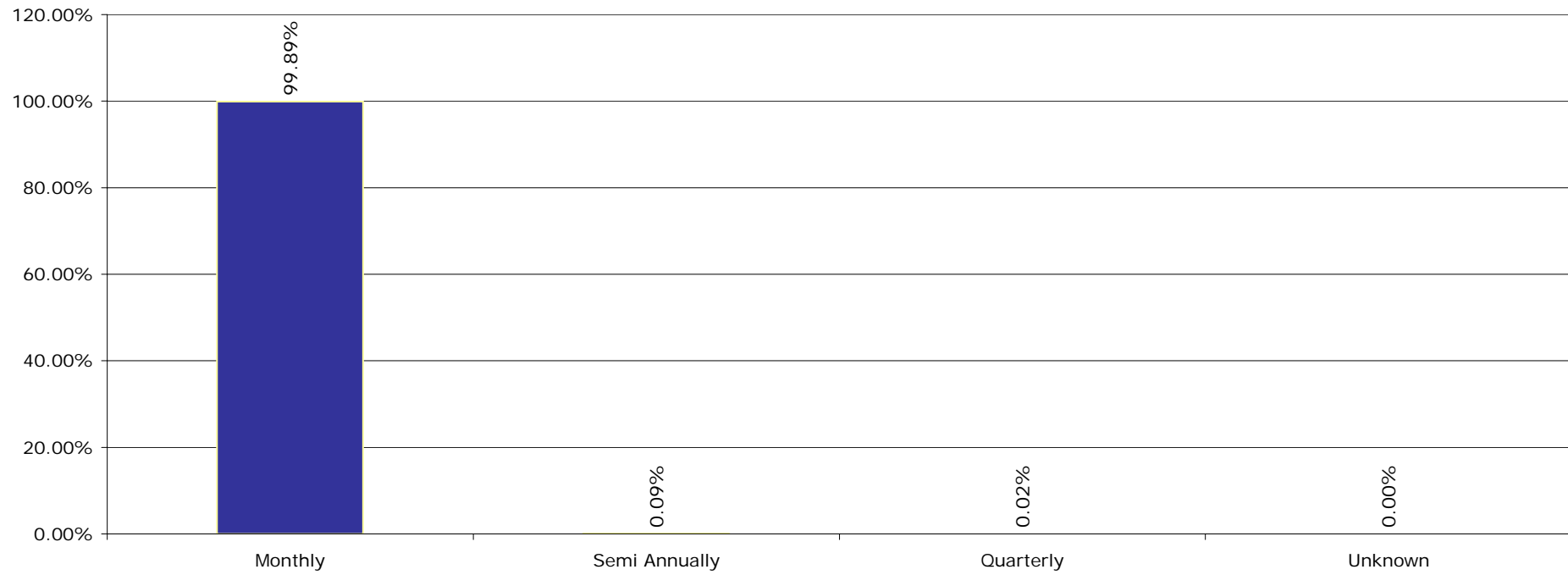
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**Interest Payment Frequency**

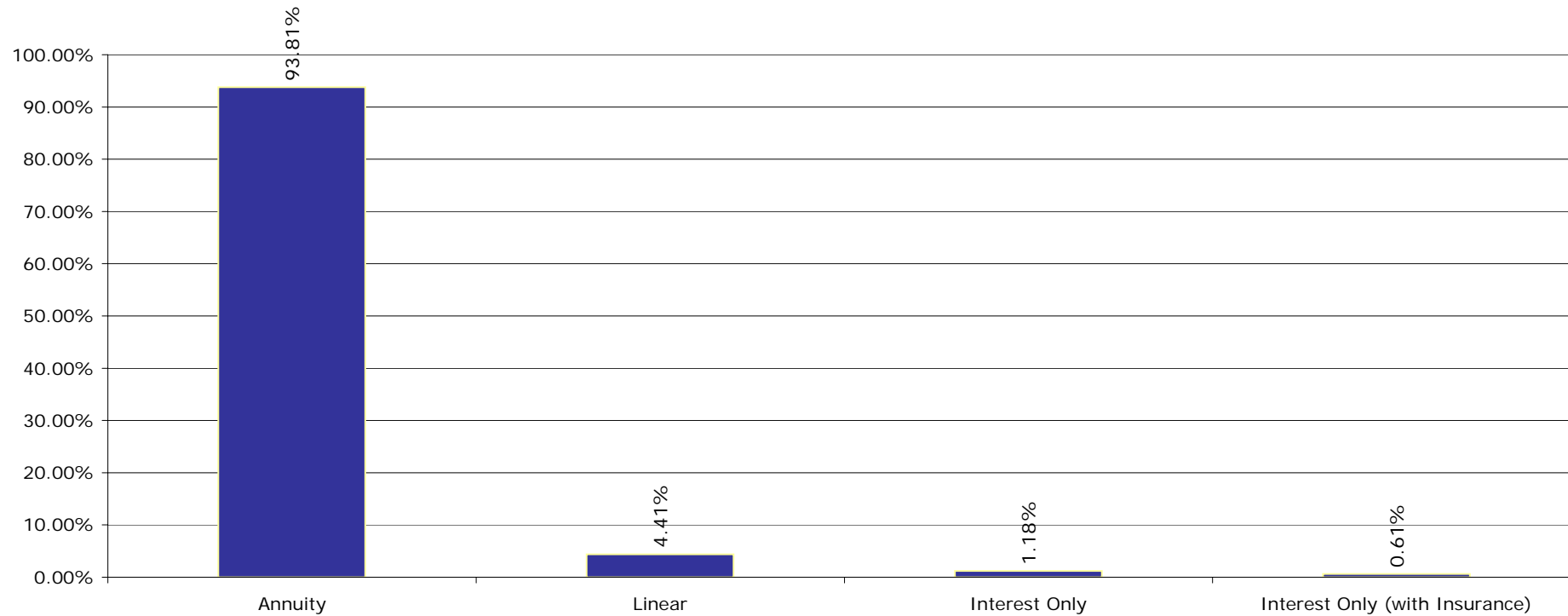
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**Redemption Type**

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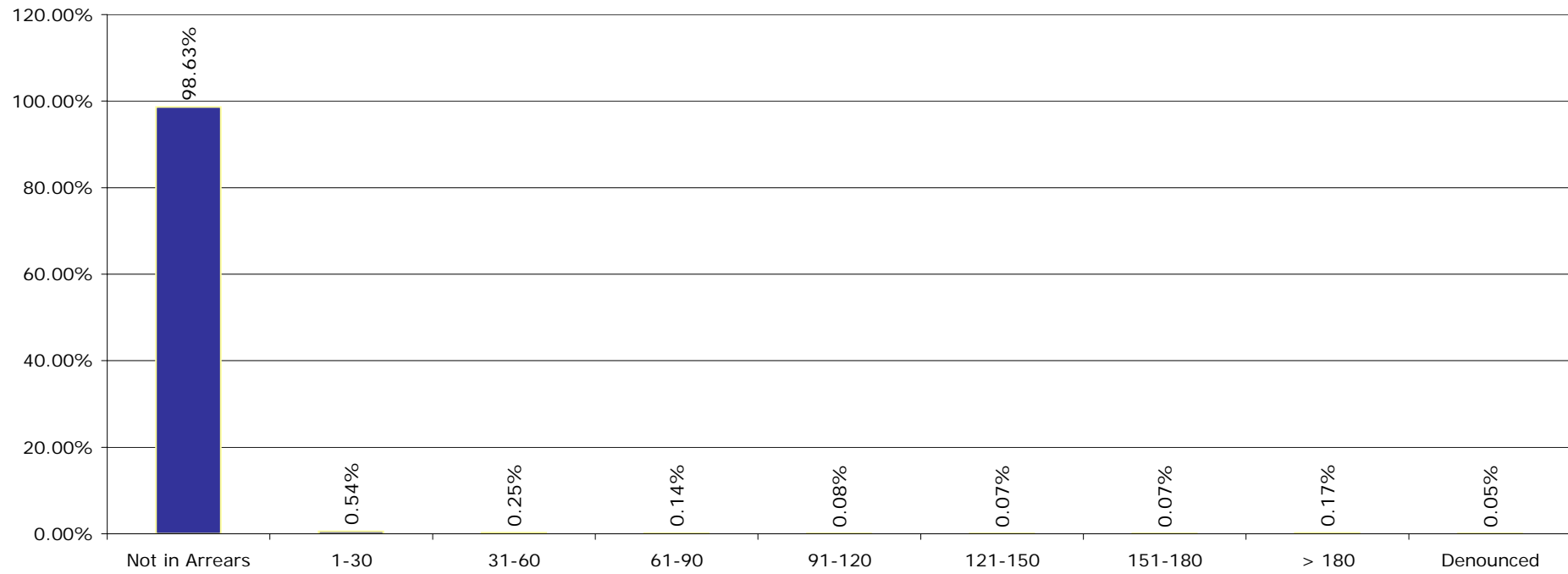
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**Days in Arrears**

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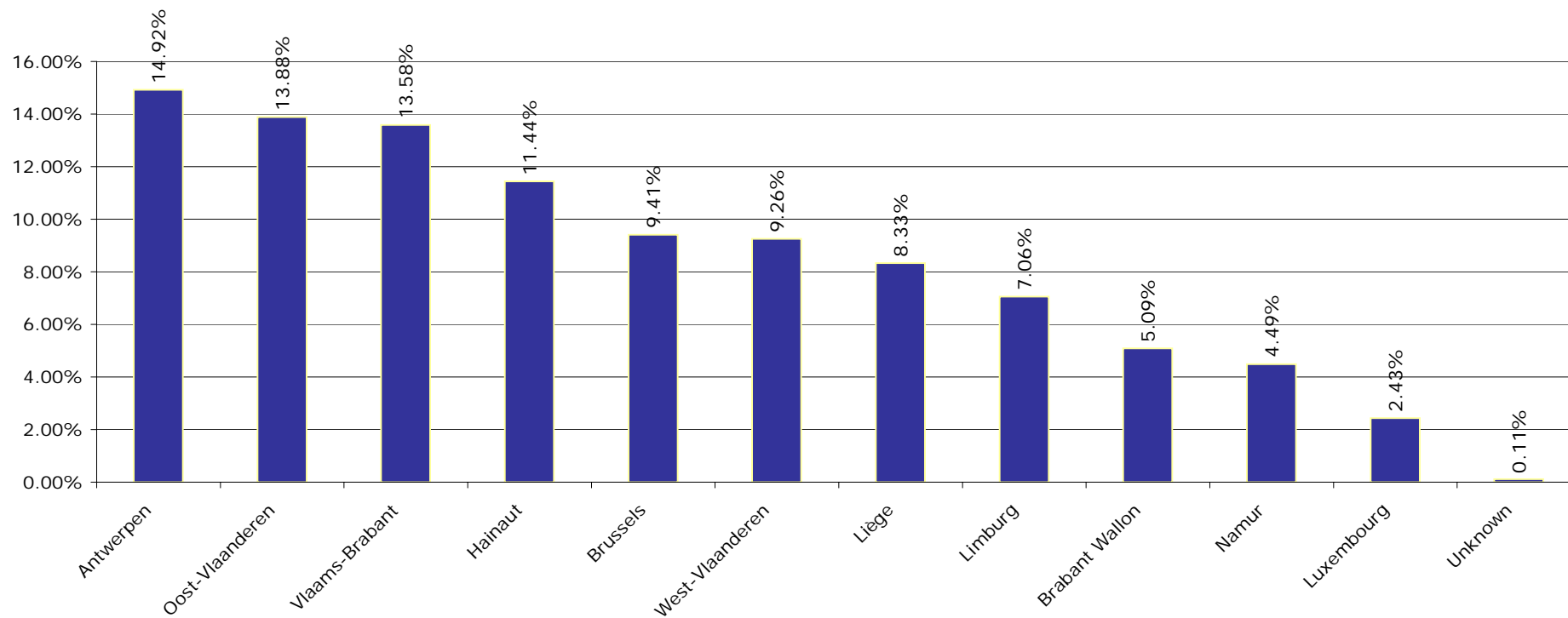
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**Borrower Province**

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# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-06-2009

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### 1. Key characteristics

Oustanding Principal Balance (EUR)	18,814,532,683.65
Average Borrower Balance (EUR)	75,895.04
Maximum Borrower Balance (EUR)	1,966,359
Number of Borrowers	247,902
Number of Advances	362,906
Weighted Average Seasoning (years)	4.3
Weighted Average Remaining Maturity (years)	15.6
Weighted Average Coupon (%)	4.4
Weighted Average DTI	42.3%
Weighted Average LTV	61.61%
Weighted Average Indexed LTV	47.21%
Weighted Mortg Covg Ratio	123.39%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-06-2009

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### 2. Loan Size

Ranges	Outstanding Principal	%	No. of Borrowers	%
Loan Size <=50000	2,857,255,147	15.19%	112,506	45.38%
50000 < Loan Size <= 100000	5,185,380,267	27.56%	71,303	28.76%
100000 < Loan Size <= 150000	4,335,214,424	23.04%	35,442	14.30%
150000 < Loan Size <= 200000	2,784,031,845	14.80%	16,189	6.53%
200000 < Loan Size <= 250000	1,401,629,127	7.45%	6,319	2.55%
250000 < Loan Size <= 300000	730,668,487	3.88%	2,682	1.08%
300000 < Loan Size <= 350000	428,511,410	2.28%	1,326	0.53%
350000 < Loan Size <= 400000	267,241,691	1.42%	716	0.29%
400000 < Loan Size <= 450000	179,356,089	0.95%	422	0.17%
450000 < Loan Size <= 500000	141,302,253	0.75%	298	0.12%
500000 < Loan Size <= 550000	101,662,659	0.54%	193	0.08%
550000 < Loan Size <= 600000	60,434,524	0.32%	105	0.04%
600000 < Loan Size <= 650000	57,924,557	0.31%	93	0.04%
650000 < Loan Size <= 700000	47,082,064	0.25%	70	0.03%
700000 < Loan Size <= 750000	35,572,232	0.19%	49	0.02%
750000 < Loan Size <= 800000	24,129,595	0.13%	31	0.01%
800000 < Loan Size <= 850000	22,342,475	0.12%	27	0.01%
850000 < Loan Size <= 900000	21,823,086	0.12%	25	0.01%
900000 < Loan Size <= 950000	12,930,252	0.07%	14	0.01%
950000 < Loan Size <= 1000000	11,676,834	0.06%	12	0.00%
Loan Size > 1000000	108,363,664	0.58%	80	0.03%
Total	18,814,532,684	100.00%	247,902	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-06-2009

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### 3. Loan to Value

<b>Ranges</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Borrowers</b>	<b>%</b>
0.0 < LTV <= 0.1	206,167,769	1.10%	19,664	7.93%
0.1 < LTV <= 0.2	815,077,146	4.33%	29,577	11.93%
0.2 < LTV <= 0.3	1,389,999,153	7.39%	31,849	12.85%
0.3 < LTV <= 0.4	1,879,642,698	9.99%	30,684	12.38%
0.4 < LTV <= 0.5	2,220,298,139	11.80%	29,110	11.74%
0.5 < LTV <= 0.6	2,245,880,771	11.94%	25,702	10.37%
0.6 < LTV <= 0.7	2,396,812,826	12.74%	23,389	9.43%
0.7 < LTV <= 0.8	2,274,018,977	12.09%	19,549	7.89%
0.8 < LTV <= 0.9	2,306,737,727	12.26%	17,850	7.20%
0.9 < LTV <= 1.0	2,550,102,498	13.55%	17,147	6.92%
LTV > 1.0	529,794,979	2.82%	3,381	1.36%
<b>Total</b>	<b>18,814,532,684</b>	<b>100.00%</b>	<b>247,902</b>	<b>100.00%</b>

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-06-2009

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### 4. Indexed Loan to Value

<b>Ranges</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Borrowers</b>	<b>%</b>
0.0 < Indexed LTV <= 0.1	958,634,167	5.10%	48,700	19.64%
0.1 < Indexed LTV <= 0.2	2,121,749,703	11.28%	46,954	18.94%
0.2 < Indexed LTV <= 0.3	2,718,165,568	14.45%	40,163	16.20%
0.3 < Indexed LTV <= 0.4	2,646,463,512	14.07%	30,599	12.34%
0.4 < Indexed LTV <= 0.5	2,434,770,362	12.94%	23,505	9.48%
0.5 < Indexed LTV <= 0.6	2,055,451,294	10.92%	17,524	7.07%
0.6 < Indexed LTV <= 0.7	1,689,726,640	8.98%	12,898	5.20%
0.7 < Indexed LTV <= 0.8	1,477,666,105	7.85%	10,233	4.13%
0.8 < Indexed LTV <= 0.9	1,237,732,840	6.58%	8,041	3.24%
0.9 < Indexed LTV <= 1.0	1,265,148,095	6.72%	8,046	3.25%
Indexed LTV > 1.0	209,024,397	1.11%	1,239	0.50%
<b>Total</b>	<b>18,814,532,684</b>	<b>100.00%</b>	<b>247,902</b>	<b>100.00%</b>



# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-06-2009

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### 5. Mortgage Coverage Ratio

Ranges	Outstanding Principal	%	No. of Borrowers	%
Mortg Covg Ratio = 0	543,897,835	2.89%	6,102	2.46%
0.0 < Mortg Covg Ratio <= 0.1	66,898,490	0.36%	139	0.06%
0.1 < Mortg Covg Ratio <= 0.2	164,886,668	0.88%	534	0.22%
0.2 < Mortg Covg Ratio <= 0.3	321,331,479	1.71%	1,304	0.53%
0.3 < Mortg Covg Ratio <= 0.4	516,356,719	2.74%	2,542	1.03%
0.4 < Mortg Covg Ratio <= 0.5	661,175,127	3.51%	3,743	1.51%
0.5 < Mortg Covg Ratio <= 0.6	868,533,764	4.62%	5,228	2.11%
0.6 < Mortg Covg Ratio <= 0.7	549,467,616	2.92%	3,704	1.49%
0.7 < Mortg Covg Ratio <= 0.8	324,246,398	1.72%	2,449	0.99%
0.8 < Mortg Covg Ratio <= 0.9	273,674,423	1.45%	2,053	0.83%
0.9 < Mortg Covg Ratio <= 1.0	369,912,462	1.97%	2,704	1.09%
1.0 < Mortg Covg Ratio <= 1.1	4,438,226,460	23.59%	36,201	14.60%
1.1 < Mortg Covg Ratio <= 1.2	2,952,444,540	15.69%	30,361	12.25%
1.2 < Mortg Covg Ratio <= 1.3	1,602,066,540	8.52%	20,328	8.20%
1.3 < Mortg Covg Ratio <= 1.4	1,022,565,062	5.43%	14,721	5.94%
1.4 < Mortg Covg Ratio <= 1.5	677,196,143	3.60%	10,802	4.36%
1.5 < Mortg Covg Ratio <= 1.6	573,115,071	3.05%	10,127	4.09%
1.6 < Mortg Covg Ratio <= 1.7	574,844,361	3.06%	11,387	4.59%
1.7 < Mortg Covg Ratio <= 1.8	319,724,210	1.70%	6,514	2.63%
1.8 < Mortg Covg Ratio <= 1.9	256,222,203	1.36%	5,616	2.27%
1.9 < Mortg Covg Ratio <= 2.0	186,933,962	0.99%	4,448	1.79%
Mortg Covg Ratio > 2.0	1,550,813,148	8.24%	66,895	0.27
Total	18,814,532,684	100.00%	247,902	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-06-2009

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### 6. Total Coverage Ratio

<b>Ranges</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Borrowers</b>	<b>%</b>
Tot Covg Ratio = 1.0	167,503,766	0.89%	1,072	0.43%
1.0 < Tot Covg Ratio <= 1.2	10,059,366,654	53.47%	79,953	32.25%
1.2 < Tot Covg Ratio <= 1.4	3,306,511,618	17.57%	39,237	15.83%
1.4 < Tot Covg Ratio <= 1.6	1,582,035,959	8.41%	23,241	9.38%
1.6 < Tot Covg Ratio <= 1.8	1,095,848,790	5.82%	19,433	7.84%
1.8 < Tot Covg Ratio <= 2.0	570,704,651	3.03%	11,152	4.50%
2.0 < Tot Covg Ratio <= 2.2	415,066,135	2.21%	8,593	3.47%
2.2 < Tot Covg Ratio <= 2.4	273,169,114	1.45%	6,754	2.72%
2.4 < Tot Covg Ratio <= 2.6	274,455,769	1.46%	7,843	3.16%
2.6 < Tot Covg Ratio <= 2.8	201,231,112	1.07%	6,113	2.47%
2.8 < Tot Covg Ratio <= 3.0	139,009,612	0.74%	4,294	1.73%
Tot Covg Ratio > 3.0	729,629,504	3.88%	40,217	16.22%
<b>Total</b>	<b>18,814,532,684</b>	<b>100.00%</b>	<b>247,902</b>	<b>100.00%</b>

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-06-2009

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### 7. Origination Year

Ranges	Outstanding Principal	%	No. of Advances	%
1990	21,416,771	0.11%	3,321	0.92%
1991	22,651,223	0.12%	2,149	0.59%
1992	53,268,199	0.28%	3,729	1.03%
1993	57,212,286	0.30%	3,693	1.02%
1994	73,657,591	0.39%	3,960	1.09%
1995	76,271,451	0.41%	4,073	1.12%
1996	164,969,812	0.88%	7,672	2.11%
1997	289,719,874	1.54%	13,039	3.59%
1998	380,744,383	2.02%	14,264	3.93%
1999	937,561,133	4.98%	32,070	8.84%
2000	313,995,220	1.67%	11,022	3.04%
2001	294,969,292	1.57%	9,349	2.58%
2002	476,886,922	2.53%	12,115	3.34%
2003	1,422,972,070	7.56%	29,647	8.17%
2004	1,531,304,506	8.14%	27,406	7.55%
2005	3,817,653,591	20.29%	65,454	18.04%
2006	3,213,066,288	17.08%	46,026	12.68%
2007	2,943,472,634	15.64%	37,845	10.43%
2008	2,329,766,024	12.38%	30,354	8.36%
2009	392,973,414	2.09%	5,718	1.58%
Total	18,814,532,684	100.00%	362,906	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-06-2009

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### 8. Seasoning

<b>Ranges (in year)</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
0 < Seasoning <= 1	1,494,464,344	7.94%	19,966	5.50%
1 < Seasoning <= 2	2,698,744,128	14.34%	34,690	9.56%
2 < Seasoning <= 3	2,967,369,655	15.77%	39,507	10.89%
3 < Seasoning <= 4	3,724,394,475	19.80%	59,226	16.32%
4 < Seasoning <= 5	2,681,324,188	14.25%	47,146	12.99%
5 < Seasoning <= 6	1,522,690,900	8.09%	29,529	8.14%
6 < Seasoning <= 7	842,762,416	4.48%	19,144	5.28%
7 < Seasoning <= 8	346,616,399	1.84%	9,888	2.72%
8 < Seasoning <= 9	283,117,014	1.50%	9,811	2.70%
9 < Seasoning <= 10	563,025,273	2.99%	19,326	5.33%
10 < Seasoning <= 11	757,643,493	4.03%	26,190	7.22%
11 < Seasoning <= 12	322,739,008	1.72%	13,534	3.73%
12 < Seasoning <= 13	220,636,398	1.17%	9,949	2.74%
13 < Seasoning <= 14	133,443,909	0.71%	6,502	1.79%
14 < Seasoning <= 15	60,516,092	0.32%	3,591	0.99%
Seasoning > 15	195,044,991	1.04%	14,907	4.11%
<b>Total</b>	<b>18,814,532,684</b>	<b>100.00%</b>	<b>362,906</b>	<b>100.00%</b>

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-06-2009

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### 9. Remaining Maturity

<b>Ranges (in year)</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
0 < Remaining Maturity <= 5	1,224,797,670	6.51%	75,693	20.86%
5 < Remaining Maturity <= 10	3,377,322,532	17.95%	95,524	26.32%
10 < Remaining Maturity <= 15	4,329,481,873	23.01%	78,543	21.64%
15 < Remaining Maturity <= 20	4,823,713,096	25.64%	61,722	17.01%
20 < Remaining Maturity <= 25	2,849,572,958	15.15%	30,424	8.38%
25 < Remaining Maturity <= 30	2,051,029,649	10.90%	19,592	5.40%
30 < Remaining Maturity <= 35	36,560,520	0.19%	317	0.09%
35 < Remaining Maturity <= 40	122,054,385	0.65%	1,091	0.30%
Total	18,814,532,684	100.00%	362,906	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-06-2009

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### 10. Original Maturity

<b>Ranges (in year)</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
0 < Original Maturity <= 5	98,709,768	0.52%	1,990	0.55%
5 < Original Maturity <= 10	1,300,322,124	6.91%	50,782	13.99%
10 < Original Maturity <= 15	3,844,304,508	20.43%	107,874	29.73%
15 < Original Maturity <= 20	7,154,346,646	38.03%	129,098	35.57%
20 < Original Maturity <= 25	4,066,270,324	21.61%	50,377	13.88%
25 < Original Maturity <= 30	2,166,929,819	11.52%	21,148	5.83%
30 < Original Maturity <= 35	59,229,463	0.31%	526	0.14%
35 < Original Maturity <= 40	123,860,955	0.66%	1,106	0.30%
Original Maturity > 40	559,077	0.00%	5	0.00%
<b>Total</b>	<b>18,814,532,684</b>	<b>100.00%</b>	<b>362,906</b>	<b>100.00%</b>

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-06-2009

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### 11. Interest Type

<b>Interest Type</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
Fixed	12,469,700,356	66.28%	230,449	63.50%
Variable with Cap	5,936,271,123	31.55%	102,372	28.21%
Variable without Cap	408,561,205	2.17%	30,085	8.29%
Total	18,814,532,684	100.00%	362,906	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-06-2009

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### 12. Debt to Income

Ranges	Outstanding Principal	%	No. of Advances	%
0.0 < DTI <= 0.1	133,046,096	0.71%	4,087	1.13%
0.1 < DTI <= 0.2	1,268,743,901	6.74%	28,294	7.80%
0.2 < DTI <= 0.3	3,182,121,371	16.91%	57,590	15.87%
0.3 < DTI <= 0.4	4,166,049,267	22.14%	61,676	17.00%
0.4 < DTI <= 0.5	2,915,911,935	15.50%	37,715	10.39%
0.5 < DTI <= 0.6	1,411,088,230	7.50%	16,267	4.48%
0.6 < DTI <= 0.7	746,391,188	3.97%	7,897	2.18%
0.7 < DTI <= 0.8	417,933,855	2.22%	4,043	1.11%
DTI > 0.8	499,681,305	2.66%	4,879	1.34%
Unknown	4,073,565,536	21.65%	140,458	38.70%
Total	18,814,532,684	100.00%	362,906	100.00%



# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-06-2009

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### 13. Employee Loans

<b>Employees</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
No	18,341,029,134	97.48%	351,268	96.79%
Yes	473,503,550	2.52%	11,638	3.21%
Total	18,814,532,684	100.00%	362,906	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-06-2009

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### 14. Interest Rate

<b>Ranges</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
0.00 < Interest Rate <= 0.02	397,529,671	2.11%	6,065	1.67%
0.02 < Interest Rate <= 0.03	1,240,364,192	6.59%	22,781	6.28%
0.03 < Interest Rate <= 0.04	3,892,926,724	20.69%	67,651	18.64%
0.04 < Interest Rate <= 0.05	8,754,452,345	46.53%	157,842	43.49%
0.05 < Interest Rate <= 0.06	3,946,918,513	20.98%	87,574	24.13%
0.06 < Interest Rate <= 0.07	541,762,364	2.88%	19,295	5.32%
0.07 < Interest Rate <= 0.08	39,972,360	0.21%	1,627	0.45%
0.08 < Interest Rate <= 0.09	441,044	0.00%	51	0.01%
0.09 < Interest Rate <= 0.10	113,704	0.00%	14	0.00%
0.10 < Interest Rate <= 0.11	25,466	0.00%	3	0.00%
0.11 < Interest Rate <= 0.12	26,299	0.00%	3	0.00%
<b>Total</b>	<b>18,814,532,684</b>	<b>100.00%</b>	<b>362,906</b>	<b>100.00%</b>

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-06-2009

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### 15. Next Reset Year

Year	Outstanding Principal	%	No. of Advances	%
Fixed Until Maturity	12,848,064,533	68.29%	259,549	71.52%
2009	2,293,761,206	12.19%	37,776	10.41%
2010	2,514,515,786	13.36%	42,802	11.79%
2011	242,019,907	1.29%	5,942	1.64%
2012	232,357,219	1.23%	5,611	1.55%
2013	278,785,311	1.48%	5,315	1.46%
2014	108,579,940	0.58%	2,087	0.58%
2015	84,442,163	0.45%	1,183	0.33%
2016	66,926,856	0.36%	865	0.24%
2017	54,370,189	0.29%	669	0.18%
2018	67,746,587	0.36%	798	0.22%
2019	22,819,729	0.12%	306	0.08%
2020	72,054	0.00%	1	0.00%
2022	71,203	0.00%	2	0.00%
	18,814,532,684	100.00%	362,906	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-06-2009

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### 16. Interest Payment Frequency

<b>Frequency</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
Monthly	18,793,172,252	99.89%	360,830	99.43%
Semi Annually	16,572,254	0.09%	1,943	0.54%
Quarterly	4,415,575	0.02%	119	0.03%
Unknown	372,602	0.00%	14	0.00%
Total	18,814,532,684	100.00%	362,906	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-06-2009

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### 17. Redemption Type

<b>Redemption Type</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
Annuity	17,650,246,949	93.81%	325,262	89.63%
Linear	829,020,702	4.41%	34,810	9.59%
Interest Only	221,089,612	1.18%	1,860	0.51%
Interest Only (with Insurance)	114,175,421	0.61%	974	0.27%
Total	18,814,532,684	100.00%	362,906	100.00%

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-06-2009

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### 18. Days in Arrears

<b>No. of Days</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Advances</b>	<b>%</b>
Not in Arrears	18,556,391,801	98.63%	359,828	99.15%
1-30	101,711,955	0.54%	1,381	0.38%
31-60	46,104,830	0.25%	509	0.14%
61-90	27,170,369	0.14%	288	0.08%
91-120	15,822,222	0.08%	165	0.05%
121-150	13,487,537	0.07%	161	0.04%
151-180	12,649,055	0.07%	142	0.04%
> 180	32,203,313	0.17%	324	0.09%
Denounced	8,991,602	0.05%	108	0.03%
<b>Total</b>	<b>18,814,532,684</b>	<b>100.00%</b>	<b>362,906</b>	<b>100.00%</b>

# Bass Master Issuer

## Pool Characteristics

Mortgage pool as of: 30-06-2009

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### 19. Borrower Province

Province	Outstanding Principal	%	No. of Advances	%
Antwerpen	2,806,843,410	14.92%	53,168	14.65%
Oost-Vlaanderen	2,611,844,202	13.88%	51,904	14.30%
Vlaams-Brabant	2,555,348,382	13.58%	46,711	12.87%
Hainaut	2,151,501,046	11.44%	47,180	13.00%
Brussels	1,769,953,359	9.41%	23,667	6.52%
West-Vlaanderen	1,741,838,433	9.26%	36,299	10.00%
Liège	1,567,693,118	8.33%	32,515	8.96%
Limburg	1,328,601,672	7.06%	28,018	7.72%
Brabant Wallon	957,370,200	5.09%	16,552	4.56%
Namur	844,483,215	4.49%	17,649	4.86%
Luxembourg	457,664,671	2.43%	8,938	2.46%
Unknown	21,390,976	0.11%	305	0.08%
Total	18,814,532,684	100.00%	362,906	100.00%