

**Issuer Monthly Report**

**Bass Master Issuer N.V.-S.A.**

Mortgage Collection Period  
Reference Date  
Collection Payment Date  
Next Monthly Payment Date

February 2020  
29 February 2020  
06 March 2020  
16 March 2020

**I. General Information as at Reference Date**

<b>Mortgage Loans</b>	
Outstanding Principal Balance Mortgage Receivables	21,624,774,934.75
<b>Accounts/Ledger Balances</b>	
Collection Account Balance	469,408,215.03
- Revenue Ledger	94,121,149.78
- Principal Ledger	375,225,065.25
- Capital Ledger	62,000.00
- Other Ledger	-
Loan Loss Reserve (as of last Note Payment Date)	40,939,412.07
Reserve Account Balance	292,939,412.07
Reserve Account Target Amount	292,939,412.07

**II. Flows during the Mortgage Collection Period**

**a) Terminated and denounced Mortgage Loans**

Number of loans terminated	33
Outstanding Principal Amount of loans terminated	785,925.27
Net Proceeds at time of termination	686,417.65
Net Proceeds related to Principal	640,205.85
Net Proceeds not related to Principal	46,211.80
Net Losses	515,366.66
Number of loans denounced	21
Outstanding Principal Amount of loans denounced	1,574,612.01

**b) Principal Payments**

Repayments	129,256,779.05
Prepayments	229,228,509.11
Net Proceeds related to Principal	640,205.85

**c) Interest Payments**

Interest payments	39,973,361.45
Fees and Penalties	1,493,679.40
Post Foreclosure Proceeds	-
Net Proceeds not related to Principal	46,211.80

**III. Delinquencies at Reference Date**

	Number of loans	Amounts in Arrears	Outstanding Principal Balance
Current	341,595	-	21,298,153,168.28
in Arrears <= 30 days	1,643	1,269,084.87	137,355,088.03
in Arrears 31 - 60 days	683	1,216,095.78	56,024,503.20
in Arrears 61 - 90 days	279	543,538.66	23,926,998.89
in Arrears 91 - 120 days	156	430,740.73	14,231,202.37
In Arrears 120 - 150 days	106	333,396.99	9,003,877.01
In Arrears 151 - 180 days	98	355,666.95	7,730,017.47
in Arrears > 180 days	233	1,452,624.26	16,852,381.01
Loans Denounced	1,744	63,563,756.74	61,497,698.49
Total	4,942	69,164,904.98	326,621,766.47

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## IV. Principal Available Amounts at Monthly Payment Date

Principal Payments (repayments, prepayments, net proceeds, principal unused from previous period)	374,709,698.59
Repurchases and other amounts received related to Principal	69,516,881.07
Sales of Mortgage Receivables	-
Net Proceeds from issuance of Notes (other than Class E Notes)	-
Total Principal Available Amounts at this Monthly Payment Date	444,226,579.66

## V. Pass-through Payable Amount, Purchase Available Amount, New Mortgage Receivables offered at Monthly Payment Date

Principal Available Amounts	444,226,579.66
Pass-Through Percentage	0%
PT payable amount	-
Purchase Available Amounts	444,226,579.66
New Mortgage Receivables offered on this Monthly Payment Date	438,193,117.53

## VI. Principal Priority of Payments at Monthly Payment Date

	Amounts due	Amounts paid
Payments to the Currency Swap Counterparty (related to principal)	-	-
Principal due under the Class A Notes	-	-
Principal due under the Class B Notes	-	-
Principal due under the Class C Notes	-	-
Principal due under the Class D Notes	-	-
Payment of (part of) the Initial Purchase Price in respect of New Mortgage Receivables	438,193,117.53	438,193,117.53
Unused Amounts		6,033,462.13

## VII. Notes Overview

	Outstanding Principal Balance as of last Monthly Payment Date	New Issues to be made on or before next Monthly Payment Date	Principal Deficiency Ledger as of last Note Payment Date	Repayment Type of the Notes as of the next Monthly Payment Date: PT, SB, R (Pass Through, Soft Bullet, to be Repaid fully)	First Optional Redemption Date (if SB)	Fixed/Float	Annual Coupon Rate (for Fixed)/Spread in bps above Euribor/Libor (for Floating)	Principal Due on the next Monthly Payment Date
<b>S-0-2008-I</b>								
Class A (BE0002364363)	19,800,000,000.00	-	-	SB	Oct/22	Fixed	0.82%	-
Class B (BE0002365378)	660,000,000.00	-	-	SB	Oct/22	Fixed	0.89%	-
Class C (BE0002366384)	660,000,000.00	-	-	SB	Oct/22	Fixed	1.04%	-
Class D (BE0002367390)	880,000,000.00	-	-	SB	Oct/22	Fixed	1.64%	-
Class E (BE0002368406)	252,000,000.00	-	-	SB	Oct/22	Fixed	6.44%	-

For the purposes of compliance with article 122a of Directives 2006/48/EC and 2006/49/EC, as amended by Directive 2009/111/EC, as the same may be amended from time to time (the "Capital Requirements Directive"), BNP Paribas Fortis NV/SA (or any other entity from the BNP Paribas group) has a net economic interest of 100% in each tranche (i.e. Class) of notes issued under the Bass Master Issuer Programme.

## VIII. Pass-Through Percentage (to be applied this Monthly Payment Date)

Outstanding Principal Balance as of Reference Date of the Notes (net of Principal Shortfall) that will be Pass-Through Notes on next Note Payment Date (excluding E Notes)	-
Outstanding Principal Balance as of Reference Date of the Notes (net of Principal Shortfall) that will be Soft-Bullet Notes on next Monthly Payment Date (excluding E Notes)	22,000,000,000.00
Outstanding Principal Balance as of Reference Date of the Notes (net of Principal Shortfall) that will be called/repaid on next Monthly Payment Date (excluding E Notes)	-
Pass-Through Percentage	0%

## IX. Class E Notes Repayment

Principal Amount Outstanding on Class E Notes to be repaid on the next Monthly Payment Date	-
Principal Amount Outstanding of all Class E Notes on the next Monthly Payment Date (including new issuances, excluding repayments)	252,000,000.00
Reserve Account (after new Class E Notes issuances and after any other drawings to be made on the next Monthly Payment Date)	292,939,412.07