

Harmonised Transparency Template

Belgium

BNP PARIBAS FORTIS

Reporting Date: 31/10/2017

Cut-off Date: 31/10/2017



Index

Worksheet A: HTT General

Worksheet B1: HTT Mortgage Assets

Worksheet C: HTT Harmonised Glossary

Covered Bond Label Disclaimer

D1. Front Page

D2. Covered Bond Series

D3. Ratings

D4. Tests Royal Decree

D5. Cover Pool Summary

D6. Stratification Tables

D7. Stratification Graphs

D8. Performance

D9. Amortisation

D10. Amortisation Graph

E. Optional ECB-ECALs data



A. Harmonised Transparency Template - General Information

Reporting in Domestic Currency	EUR
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CONTENT OF TAB A	
1.	Basic Facts
2.	Regulatory Summary
3.	General Cover Pool / Covered Bond Information
4.	References to Capital Requirements Regulation (CRR) 129(7)
5.	References to Capital Requirements Regulation (CRR) 129(1)
6.	Other relevant information

Field Number	1. Basic Facts				
G.1.1.1	Country	Belgium			
G.1.1.2	Issuer Name	BNP Paribas Fortis NV/SA			
G.1.1.3	Link to Issuer's Website	https://www.bnpparibasfortis.com/investors/coveredbond			
G.1.1.4	Cut-off date	31/10/2017			
2. Regulatory Summary					
G.2.1.1	UCITS Compliance (Y/N)	Y			
G.2.1.2	CRR Compliance (Y/N)	Y			
G.2.1.3	LCR status	https://www.coveredbondlabel.com/issuer/131/			
3. General Cover Pool / Covered Bond Information					
1. General Information					
		Nominal (mn)			
G.3.1.1	Total Cover Assets	1,355.91			
G.3.1.2	Outstanding Covered Bonds	1,000.00			
2. Over-collateralisation (OC)					
		Legal / Regulatory	Actual	Minimum Committed	Purpose
G.3.2.1	OC (%)	5%	36%	5%	ND1
3. Cover Pool Composition					
		Nominal (mn)		% Cover Pool	
G.3.3.1	Mortgages	1,355.91		99.63%	
G.3.3.2	Public Sector	-		0.00%	
G.3.3.3	Shipping	-		0.00%	
G.3.3.4	Substitute Assets	5.00		0.37%	
G.3.3.5	Other	0.00		0.00%	
G.3.3.6	Total	1,360.91		100%	
4. Cover Pool Amortisation Profile					
		Contractual	Expected Upon Prepayments	% Total Contractual	% Total Expected Upon Prepayments
G.3.4.1	Weighted Average life (in years)	7.82	ND1		
	Residual Life (mn)				
	By buckets:				
G.3.4.2	0 - 1 Y	5.77	ND1	0.43%	
G.3.4.3	1 - 2 Y	14.41	ND1	1.06%	
G.3.4.4	2 - 3 Y	20.77	ND1	1.53%	
G.3.4.5	3 - 4 Y	166.96	ND1	12.31%	
G.3.4.6	4 - 5 Y	125.04	ND1	9.22%	
G.3.4.7	5 - 10 Y	677.68	ND1	49.98%	
G.3.4.8	10+ Y	345.29	ND1	25.47%	
G.3.4.9	Total	1,355.91	0	100%	0%
5. Maturity of Covered Bonds					
		Initial Maturity	Extended Maturity	% Total Initial Maturity	% Total Extended Maturity
G.3.5.1	Weighted Average life (in years)	6.44	7.44		
	Maturity (mn)				
	By buckets:				
G.3.5.2	0 - 1 Y	0	0	0.00%	0.00%
G.3.5.3	1 - 2 Y	0	0	0.00%	0.00%
G.3.5.4	2 - 3 Y	0	0	0.00%	0.00%
G.3.5.5	3 - 4 Y	0	0	0.00%	0.00%
G.3.5.6	4 - 5 Y	0	0	0.00%	0.00%
G.3.5.7	5 - 10 Y	1,000.00	1,000.00	100.00%	100.00%
G.3.5.8	10+ Y	0	0	0.00%	0.00%
G.3.5.9	Total	1,000.00	1,000.00	100%	100%
G.3.5.10					



6. Covered Assets - Currency		Nominal [before hedging] (mn)	Nominal [after hedging] (mn)	% Total [before]	% Total [after]
G.3.6.1	EUR	1,355.91		100.00%	
G.3.6.2	USD	0.00		0.00%	
G.3.6.3	GBP	0.00		0.00%	
G.3.6.4	NOK	0.00		0.00%	
G.3.6.5	CHF	0.00		0.00%	
G.3.6.6	AUD	0.00		0.00%	
G.3.6.7	CAD	0.00		0.00%	
G.3.6.8	BRL	0.00		0.00%	
G.3.6.9	CZK	0.00		0.00%	
G.3.6.10	DKK	0.00		0.00%	
G.3.6.11	HKD	0.00		0.00%	
G.3.6.12	KRW	0.00		0.00%	
G.3.6.13	SEK	0.00		0.00%	
G.3.6.14	SGD	0.00		0.00%	
G.3.6.15	Other	0.00		0.00%	
G.3.6.16	Total	1355.91		100%	0%
7. Covered Bonds - Currency		Nominal [before hedging] (mn)	Nominal [after hedging] (mn)	% Total [before]	% Total [after]
G.3.7.1	EUR	1,000.00		100.00%	
G.3.7.2	USD	0.00		0.00%	
G.3.7.3	GBP	0.00		0.00%	
G.3.7.4	NOK	0.00		0.00%	
G.3.7.5	CHF	0.00		0.00%	
G.3.7.6	AUD	0.00		0.00%	
G.3.7.7	CAD	0.00		0.00%	
G.3.7.8	BRL	0.00		0.00%	
G.3.7.9	CZK	0.00		0.00%	
G.3.7.10	DKK	0.00		0.00%	
G.3.7.11	HKD	0.00		0.00%	
G.3.7.12	KRW	0.00		0.00%	
G.3.7.13	SEK	0.00		0.00%	
G.3.7.14	SGD	0.00		0.00%	
G.3.7.15	Other	0.00		0.00%	
G.3.7.16	Total	1000	0	100%	0%
8. Covered Bonds - Breakdown by interest rate		Nominal [before hedging] (mn)	Nominal [after hedging] (mn)	% Total [before]	% Total [after]
G.3.8.1	Fixed coupon	1,000.00		100%	
G.3.8.2	Floating coupon	0.00		0%	
G.3.8.3	Other	0.00		0%	
G.3.8.4	Total	1000	0	100%	0%
9. Substitute Assets - Type		Nominal (mn)		% Substitute Assets	
G.3.9.1	Cash	0		0.00%	
G.3.9.2	Exposures to/guaranteed by Supranational, Sovereign, Agency (SSA)	5.00		100.00%	
G.3.9.3	Exposures to central banks	0		0.00%	
G.3.9.4	Exposures to credit institutions	0		0.00%	
G.3.9.5	Other	0		0.00%	
G.3.9.6	Total	5		100%	
10. Substitute Assets - Country		Nominal (mn)		% Substitute Assets	
G.3.10.1	Domestic (Country of Issuer)	5.00		100.00%	
G.3.10.2	Eurozone	0.00		0.00%	
G.3.10.3	Rest of European Union (EU)	0.00		0.00%	
G.3.10.4	European Economic Area (not member of EU)	0.00		0.00%	
G.3.10.5	Switzerland	0.00		0.00%	
G.3.10.6	Australia	0.00		0.00%	
G.3.10.7	Brazil	0.00		0.00%	
G.3.10.8	Canada	0.00		0.00%	
G.3.10.9	Japan	0.00		0.00%	
G.3.10.10	Korea	0.00		0.00%	
G.3.10.11	New Zealand	0.00		0.00%	
G.3.10.12	Singapore	0.00		0.00%	
G.3.10.13	US	0.00		0.00%	
G.3.10.14	Other	0.00		0.00%	
G.3.10.15	Total EU	5.00			
G.3.10.16	Total	5		100%	



11. Liquid Assets		Nominal (mn)	% Cover Pool	% Covered Bonds
G.3.11.1	Substitute and other marketable assets	5.00	100.00%	100.00%
G.3.11.2	Central bank eligible assets	0.00	0.00%	0.00%
G.3.11.3	Other	0.00	0.00%	0.00%
G.3.11.4	Total	5	100%	100%
12. Bond List				
G.3.12.1	Bond list	https://www.coveredbondlabel.com/issuer/131/		
13. Derivatives & Swaps				
G.3.13.1	Derivatives in the register / cover pool [notional] (mn)	0		
G.3.13.2	Type of interest rate swaps (intra-group, external or both)	0		
G.3.13.3	Type of currency rate swaps (intra-group, external or both)	0		
4. References to Capital Requirements Regulation (CRR)		Row	Row	
<p><i>The issuer believes that, at the time of its issuance and based on transparency data made publicly available by the issuer, these covered bonds would satisfy the eligibility criteria for Article 129(7) of the Capital Requirements Regulation (EU) 648/2012. It should be noted, however, that whether or not exposures in the form of covered bonds are eligible to preferential treatment under Regulation (EU) 648/2012 is ultimately a matter to be determined by a relevant investor institution and its relevant supervisory authority and the issuer does not accept any responsibility in this regard.</i></p>				
G.4.1.1	(i) Value of the cover pool outstanding covered bonds:	38		
G.4.1.2	(i) Value of covered bonds:	39		
G.4.1.3	(ii) Geographical distribution:	43 for Mortgage Assets	#REF!	
G.4.1.4	(ii) Type of cover assets:	52		
G.4.1.5	(ii) Loan size:	166 for Residential Mortgage Assets	267 for Commercial Mortgage Assets	#REF!
G.4.1.6	(ii) Interest rate risk - cover pool:	130 for Mortgage Assets	228	#REF!
G.4.1.7	(ii) Currency risk - cover pool:	111		
G.4.1.8	(ii) Interest rate risk - covered bond:	163		
G.4.1.9	(ii) Currency risk - covered bond:	137		
G.4.1.10	(Please refer to "Tab D. HTT Harmonised Glossary" for hedging strategy)	17 for Harmonised Glossary		
G.4.1.11	(iii) Maturity structure of cover assets:	65		
G.4.1.12	(iii) Maturity structure of covered bonds:	88		
G.4.1.13	(iv) Percentage of loans more than ninety days past due:	160 for Mortgage Assets	#REF!	
5. References to Capital Requirements Regulation (CRR)				
G.5.1.1	Exposure to credit institute credit quality step 1 & 2	[For completion]		
6. Other relevant information				

B1. Harmonised Transparency Template - Mortgage Assets

Reporting in Domestic Currency

EUR

CONTENT OF TAB B1

[7. Mortgage Assets](#)

[7.A Residential Cover Pool](#)

[7.B Commercial Cover Pool](#)

Field Number	7. Mortgage Assets		
	1. Property Type Information	Nominal (mn)	% Total Mortgages
M.7.1.1	Residential	1,356	100.00%
M.7.1.2	Commercial	0	0.00%
M.7.1.3	Other	0	0.00%
M.7.1.4	Total	1,356	100%
	2. General Information	Residential Loans	Commercial Loans
M.7.2.1	Number of mortgage loans	17,156	0
	3. Concentration Risks	% Residential Loans	% Commercial Loans
M.7.3.1	10 largest exposures	1.68%	0.00%
	4. Breakdown by Geography	% Residential Loans	% Commercial Loans
M.7.4.1	European Union	100.00%	0.00%
M.7.4.2	Austria	0	0
M.7.4.3	Belgium	100.00%	0.00%
M.7.4.4	Bulgaria	0	0
M.7.4.5	Croatia	0	0
M.7.4.6	Cyprus	0	0
M.7.4.7	Czech Republic	0	0
M.7.4.8	Denmark	0	0
M.7.4.9	Estonia	0	0
M.7.4.10	Finland	0	0
M.7.4.11	France	0	0
M.7.4.12	Germany	0	0
M.7.4.13	Greece	0	0
M.7.4.14	Netherlands	0	0
M.7.4.15	Hungary	0	0
M.7.4.16	Ireland	0	0
M.7.4.17	Italy	0	0
M.7.4.18	Latvia	0	0
M.7.4.19	Lithuania	0	0
M.7.4.20	Luxembourg	0	0
M.7.4.21	Malta	0	0
M.7.4.22	Poland	0	0
M.7.4.23	Portugal	0	0
M.7.4.24	Romania	0	0
M.7.4.25	Slovakia	0	0
M.7.4.26	Slovenia	0	0
M.7.4.27	Spain	0	0
M.7.4.28	Sweden	0	0
M.7.4.29	United Kingdom	0	0
M.7.4.30	European Economic Area (not member of EU)	0.00%	0.00%
M.7.4.31	Iceland	0	0
M.7.4.32	Liechtenstein	0	0
M.7.4.33	Norway	0	0
M.7.4.34	Other	0.00%	0.00%
M.7.4.35	Switzerland	0	0
M.7.4.36	Australia	0	0
M.7.4.37	Brazil	0	0
M.7.4.38	Canada	0	0
M.7.4.39	Japan	0	0
M.7.4.40	Korea	0	0
M.7.4.41	New Zealand	0	0
M.7.4.42	Singapore	0	0
M.7.4.43	US	0	0
M.7.4.44	Other	0	0



5. Breakdown by domestic regions		% Residential Loans	% Commercial Loans	% Total Mortgages
M.7.5.1	Antwerpen	17.56%	0.00%	17.56%
M.7.5.2	Vlaams-Brabant	14.44%	0.00%	14.44%
M.7.5.3	Oost-Vlaanderen	15.03%	0.00%	15.03%
M.7.5.4	Brussels	12.16%	0.00%	12.16%
M.7.5.5	West-Vlaanderen	10.38%	0.00%	10.38%
M.7.5.6	Limburg	6.02%	0.00%	6.02%
M.7.5.7	Liège	7.55%	0.00%	7.55%
M.7.5.8	Hainaut	5.71%	0.00%	5.71%
M.7.5.9	Brabant Wallon	5.33%	0.00%	5.33%
M.7.5.10	Namur	3.14%	0.00%	3.14%
M.7.5.11	Luxembourg	2.28%	0.00%	2.28%
M.7.5.12	Other	0.41%	0.00%	0.41%
M.7.5.13	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.14	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.15	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.16	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.17	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.18	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.19	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.20	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.21	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.22	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.23	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.24	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.25	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.26	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.27	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.28	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.29	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.30	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.31	TBC at a country level	0.00%	0.00%	0.00%
6. Breakdown by Interest Rate		% Residential Loans	% Commercial Loans	% Total Mortgages
M.7.6.1	Fixed rate	94.47%	0.00%	94.47%
M.7.6.2	Floating rate	0.00%	0.00%	0.00%
M.7.6.3	Other	5.53%	0.00%	5.53%
7. Breakdown by Repayment Type		% Residential Loans	% Commercial Loans	% Total Mortgages
M.7.7.1	Bullet / interest only	1.69%	0.00%	1.69%
M.7.7.2	Amortising	98.31%	0.00%	98.31%
M.7.7.3	Other	0.00%	0.00%	0.00%
8. Loan Seasoning		% Residential Loans	% Commercial Loans	% Total Mortgages
M.7.8.1	Up to 12months	3.25%	0.00%	3.25%
M.7.8.2	≥ 12 - ≤ 24 months	16.69%	0.00%	16.69%
M.7.8.3	≥ 24 - ≤ 36 months	72.30%	0.00%	72.30%
M.7.8.4	≥ 36 - ≤ 60 months	4.47%	0.00%	4.47%
M.7.8.5	> 60 months	3.29%	0.00%	3.29%
9. Non-Performing Loans (NPLs)		% Residential Loans	% Commercial Loans	% Total Mortgages
M.7.9.1	% NPLs	0.021%	0.000%	0.021%



7.A Residential Cover Pool					
10. Loan Size Information		Nominal	Number of Loans	% Residential Loans	% No. of Loans
M.7A.10.1	Average loan size (000s)	79.03			
M.7A.10.2	<=100K	612.56	12,359	45.18%	72.04%
M.7A.10.3	>100K and <=200K	540.16	4,095	39.84%	23.87%
M.7A.10.4	>200K and <=300K	118.71	502	8.75%	2.93%
M.7A.10.5	>300K and <=400K	44.44	129	3.28%	0.75%
M.7A.10.6	>400K	40.04	71	2.95%	0.41%
M.7A.10.7	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.8	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.9	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.10	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.11	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.12	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.13	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.14	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.15	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.16	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.17	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.18	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.19	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.20	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.21	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.22	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.23	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.24	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.25	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.26	Total	1355.91	17,156	100%	100%
11. Loan to Value (LTV) Information - UNINDEXED		Nominal	Number of Loans	% Residential Loans	% No. of Loans
M.7A.11.1	Weighted Average LTV (%)	63.68%			
	By LTV buckets (mn):				
M.7A.11.2	>0 - <=40 %	253.21	4,873.00	18.67%	28.40%
M.7A.11.3	>40 - <=50 %	152.68	2,165.00	11.26%	12.62%
M.7A.11.4	>50 - <=60 %	175.70	2,191.00	12.96%	12.77%
M.7A.11.5	>60 - <=70 %	181.60	2,167.00	13.39%	12.63%
M.7A.11.6	>70 - <=80 %	187.21	1,955.00	13.81%	11.40%
M.7A.11.7	>80 - <=90 %	191.00	1,922.00	14.09%	11.20%
M.7A.11.8	>90 - <=100 %	191.70	1,634.00	14.14%	9.52%
M.7A.11.9	>100%	22.82	249.00	1.68%	1.45%
M.7A.11.10	Total	1355.91	17,156.00	100%	100%
12. Loan to Value (LTV) Information - INDEXED		Nominal	Number of Loans	% Residential Loans	% No. of Loans
M.7A.12.1	Weighted Average LTV (%)	59.99%			
	By LTV buckets (mn):				
M.7A.12.2	>0 - <=40 %	334.44	6,430.00	24.67%	37.48%
M.7A.12.3	>40 - <=50 %	158.56	2,022.00	11.69%	11.79%
M.7A.12.4	>50 - <=60 %	156.08	1,892.00	11.51%	11.03%
M.7A.12.5	>60 - <=70 %	165.56	1,806.00	12.21%	10.53%
M.7A.12.6	>70 - <=80 %	171.91	1,704.00	12.68%	9.93%
M.7A.12.7	>80 - <=90 %	177.18	1,698.00	13.07%	9.90%
M.7A.12.8	>90 - <=100 %	174.68	1,403.00	12.88%	8.18%
M.7A.12.9	>100%	17.50	201.00	1.29%	1.17%
M.7A.12.10	Total	1355.91	17,156.00	100%	100%
13. Breakdown by type		% Residential Loans			
M.7A.13.1	Owner occupied	0%			
M.7A.13.2	Second home/Holiday houses	0%			
M.7A.13.3	Buy-to-let/Non-owner occupied	0%			
M.7A.13.4	Agricultural	0%			
M.7A.13.5	Other	100%			
14. Loan by Ranking		% Residential Loans			
M.7A.14.1	1st lien / No prior ranks	100%			
M.7A.14.2	Guaranteed	0%			
M.7A.14.3	Other	0%			



7B Commercial Cover Pool					
15. Loan Size Information		Nominal	Number of Loans	% Commercial Loans	% No. of Loans
M.7B.15.1	Average loan size (000s)				
	By buckets (mn):				
M.7B.15.2	TBC at a country level				
M.7B.15.3	TBC at a country level				
M.7B.15.4	TBC at a country level				
M.7B.15.5	TBC at a country level				
M.7B.15.6	TBC at a country level				
M.7B.15.7	TBC at a country level				
M.7B.15.8	TBC at a country level				
M.7B.15.9	TBC at a country level				
M.7B.15.10	TBC at a country level				
M.7B.15.11	TBC at a country level				
M.7B.15.12	TBC at a country level				
M.7B.15.13	TBC at a country level				
M.7B.15.14	TBC at a country level				
M.7B.15.15	TBC at a country level				
M.7B.15.16	TBC at a country level				
M.7B.15.17	TBC at a country level				
M.7B.15.18	TBC at a country level				
M.7B.15.19	TBC at a country level				
M.7B.15.20	TBC at a country level				
M.7B.15.21	TBC at a country level				
M.7B.15.22	TBC at a country level				
M.7B.15.23	TBC at a country level				
M.7B.15.24	TBC at a country level				
M.7B.15.25	TBC at a country level				
M.7B.15.26	Total	0	0	0%	0%
16. Loan to Value (LTV) Information - UNINDEXED		Nominal	Number of Loans	% Commercial Loans	% No. of Loans
M.7B.16.1	Weighted Average LTV (%)				
	By LTV buckets (mn):				
M.7B.16.2	>0 - <=40 %				
M.7B.16.3	>40 - <=50 %				
M.7B.16.4	>50 - <=60 %				
M.7B.16.5	>60 - <=70 %				
M.7B.16.6	>70 - <=80 %				
M.7B.16.7	>80 - <=90 %				
M.7B.16.8	>90 - <=100 %				
M.7B.16.9	>100%				
M.7B.16.10	Total	0	0	0%	0%
17. Loan to Value (LTV) Information - INDEXED		Nominal	Number of Loans	% Commercial Loans	% No. of Loans
M.7B.17.1	Weighted Average LTV (%)				
	By LTV buckets (mn):				
M.7B.17.2	>0 - <=40 %				
M.7B.17.3	>40 - <=50 %				
M.7B.17.4	>50 - <=60 %				
M.7B.17.5	>60 - <=70 %				
M.7B.17.6	>70 - <=80 %				
M.7B.17.7	>80 - <=90 %				
M.7B.17.8	>90 - <=100 %				
M.7B.17.9	>100%				
M.7B.17.10	Total	0	0	0%	0%
18. Breakdown by Type		% Commercial loans			
M.7B.18.1	Retail				
M.7B.18.2	Office				
M.7B.18.3	Hotel/Tourism				
M.7B.18.4	Shopping malls				
M.7B.18.5	Industry				
M.7B.18.6	Agriculture				
M.7B.18.7	Other commercially used				
M.7B.18.8	Land				
M.7B.18.9	Property developers / Building under construction				
M.7B.18.10	Other				



C. Harmonised Transparency Template - Glossary

The definitions below reflect the national specificities

Field Number	1. Glossary - Standard Harmonised Items	[Insert Definition Below]
HG.1.1	OC Calculation: Actual	The Actual OC is the ratio between G.3.1.1 and G.3.1.2
HG.1.2	OC Calculation: Legal minimum	The legal minimum OC is 5%. However, this is not on a straight nominal basis, but takes into account a/o 80% of the property value. The calculation of the basis for the legal OC can be found in the Belgian Royal Decree on covered bonds (art.6).
HG.1.3	OC Calculation: Committed	BNP Paribas Fortis commits to the legally required OC
HG.1.4	Interest Rate Types	Cover Assets: fixed until maturity and fixed with a periodic reset. Covered Bonds: fixed
HG.1.5	Maturity Buckets of Cover assets [i.e. how is the contractual and/or expected maturity defined? What assumptions eg, in terms of prepayments? etc.]	For the buckets concerning 'Residual Life' (G.3.4), we take into account all monthly principal payments, comparable to tabs D.9 and D.10. This is consistent with the G.3.4 title "Cover Pool Amortisation Profile". Hence, we do not use maturity buckets for Cover Assets. Further, no prepayments are taken into account.
HG.1.6	Maturity Buckets of Covered Bonds [i.e. how is the contractual and/or expected maturity defined? What maturity structure (hard bullet, soft bullet, conditional pass through)? Under what conditions/circumstances? Etc.]	At the moment, only soft bullet has been issued. We only take into account the Maturity Date, not the Extended Maturity Date
HG.1.7	LTVs: Definition	As Belgium has general mortgages, we calculate LTV as the total borrower outstanding over the total borrower property value, resp. not indexed (M.7A.11) and indexed (M.7A.12)
HG.1.8	LTVs: Calculation of property/shipping value	Property values are those used in the loan underwriting procedure
HG.1.9	LTVs: Applied property/shipping valuation techniques, including whether use of index, Automated Valuation Model (AVM) or on-site audits	Yearly updates of the property values are done using a national index calculated by the national institute of statistics in Belgium (StatBel).
HG.1.10	LTVs: Frequency and time of last valuation	Indexation is done on a yearly basis
HG.1.11	Explain how mortgage types are defined whether for residential housing, multi-family housing, commercial real estate, etc. Same for shipping where relevant	We filled in ND2 because the features of M.7A.13 refer to the underlying property and, because Belgium has general mortgages, it can not be applied to individual loans as all properties cover for all loans.
HG.1.12	Hedging Strategy (please explain how you address interest rate and currency risk)	Interest rate risk is monitored using NPV tests described by the regulator (NBB). Hedging is currently done with overcollateral. There remains the possibility to use swaps, as described in the Belgian covered bond legislation. No currency risk is expected as both assets and liabilities are in euro.
HG.1.13	Non-performing loans	Loans that are more than 90 days past due.
OHG.1.1	NPV assumptions (when stated)	
OHG.1.2		
OHG.1.3		
OHG.1.4		
OHG.1.5		
2. Reason for No Data		Value
HG.2.1	Not applicable for the jurisdiction	ND1
HG.2.2	Not relevant for the issuer and/or CB programme at the present time	ND2
HG.2.3	Not available at the present time	ND3
HG.2.1		
OHG.2.1		
OHG.2.2		
3. Glossary - Extra national and/or Issuer Items		[Insert Definition Below]
HG.3.1	Other definitions deemed relevant	[For completion]
OHG.3.1		
OHG.3.2		
OHG.3.3		
OHG.3.4		
OHG.3.5		

Covered Bond Emission

Outstanding Series

Series	ISIN	Amount	Issue Date	Maturity Date	Currency	Coupon Type	Coupon	Day Count	Next Interest Payment Date	Remaining Average Life *	Extended Maturity Date
BD@135194	BE0002265347	500,000,000	24/10/2016	24/10/2023	EUR	Fixed	0.00 %	NACT		5.98	24/10/2024
BD@138090	BE0002274430	500,000,000	23/03/2017	23/09/2024	EUR	Fixed	0.50 %	NACT	23/09/2019	6.90	23/09/2025
		1,000,000,000									

Totals

Total Outstanding (in EUR): 1,000,000,000

Current Weighted Average Fixed Coupon: 0.25 %

Weighted Average Remaining Average Life* 6.44

* At Reporting Date until Maturity Date

Ratings

1. BNP Paribas Fortis Bank Senior Unsecured Ratings

Rating Agency	Long Term Rating	Outlook	Short Term Rating
Fitch	A+	stable	F1
Moody's	A2	stable	P-1
Standard and Poor's	A	stable	A-1

2. BNP Paribas Fortis Mortgage Pandbrieven Ratings

Rating Agency	Long Term Rating	Outlook
Fitch	NR	
Moody's	Aaa	stable
Standard and Poor's	AAA	stable

Test Summary

(all amounts in EUR unless stated otherwise)

1. Outstanding Mortgage Pandbrieven and Cover Assets

Outstanding Mortgage Pandbrieven	1,000,000,000 (I)
Nominal Balance Residential Mortgage Loans	1,355,913,651 (II)
Nominal Balance Public Finance Exposures	5,000,000 (III)
Nominal Balance Financial Institution Exposures	56,846,276 (IV)
Nominal OC Level $[(II)+(III)+(IV))/(I)-1$	41.78 %

2. Residential Mortgage Loans Cover Test

Value of the Residential Loans (as defined in Royal Decree Art 6 Paraf 1) 1,128,114,826 (V)

Ratio Value of Resid. Mortgage Loans / Mortgage Pandbrieven Issued (V) / (I) 112.81 % *Limit:*

> > Cover Test Royal Decree Art 5 Paraf 1

Passed

85%

3. Total Asset Cover Test

Value of Public Finance Exposures (definition Royal Decree) 5,822,065 (VI)

Value of Financial Institution Exposures (definition Royal Decree) 56,846,276 (VII)

Value of the Residential Loans (as defined in Royal Decree Art 6 Paraf 1) 1,128,114,826

Ratio Value All Cover Assets / Mortgage Pandbrieven Issued $[V+VI+VII]/I$ 119.08 % *Limit:*

> > Cover Test Royal Decree Art 5 Paraf 2

Passed

105%

4. Interest and Principal Coverage Test

Interest Proceeds Cover Assets 237,947,344 (VIII)

Total Interest Proceeds Residential Mortgage Loans 236,947,344

Total Interest Proceeds Public Finance Exposures 1,000,000

Total Interest Proceeds Financial Institution Exposures 0

Impact Derivatives 0

Principal Proceeds Cover Assets 1,417,237,199 (IX)

Total Principal Proceeds Residential Mortgage Loans 1,355,913,651

Total Principal Proceeds Public Finance Exposures 4,477,272

Total Principal Proceeds Financial Institution Exposures 56,846,276

<i>Impact Derivatives</i>	0
Interest Requirement Covered Bonds	17,500,000 (X)
Costs, Fees and expenses Covered Bonds	38,300,560 (XI)
Principal Requirement Covered Bonds	1,000,000,000 (XII)
Total Surplus (+) / Deficit (-) (VIII)+(IX)-(X)-(XI)-(XII)	599,383,982

> > Cover Test Royal Decree Art 5 paraf 3

Passed

5. Liquidity Tests

Cumulative Cash Inflow Next 180 Days	122,269,887 (XIII)
Cumulative Cash Outflow Next 180 Days	-2,974,570 (XIV)
Liquidity Surplus (+) / Deficit (-) (XIII)+(XIV)	119,295,317

> > Liquidity Test Royal Decree Art 7 paraf 1

Passed

MtM Liquid Bonds minus ECB Haircut	4,477,272 (XV)
Interest Payable on Mortgage Pandbrieven next 3 months	0 (XVI)
Excess Coverage Interest Mortgage Pandbrieven by Liquid Bonds (XV)-(XVI)	4,477,272 (XVII)

Cover Pool Summary

Portfolio Cut-off Date 31/10/2017

1. Residential Mortgage Loans

See Stratification Tables Mortgages for more details

Outstanding Balance of Residential Mortgage Loans at the Cut-off Date	1,355,913,650.92
Principal Redemptions between Cut-off Date and Maturity Date	1,355,913,650.92
Interest Payments between Cut-off Date and Maturity Date	236,947,343.65
Number of borrowers	10,567.00
Number of loans	17,156.00
Average Outstanding Balance per borrower	128,316
Average Outstanding Balance per loan	79,034
Weighted average Current Loan to Current Value	59.99 %
Weighted average seasoning (in Years)	2.38
Weighted average remaining maturity (in years, at 0% CPR)	14.81
Weighted average initial maturity (in years, at 0% CPR)	17.20
Percentage of Fixed Rate Loans	94.47 %
Percentage of Variable Rate Loans	5.53 %
Weighted average interest rate	2.09 %
Weighted average interest rate Fixed Rate Loans	2.10 %
Weighted average interest rate Variable Rate Loans	1.89 %
Weighted Remaining average life (in years, at 0% CPR)	7.82
Weighted Remaining average life to interest reset (in years, at 0% CPR)	7.39

2. Registered Cash

Registered Cash Proceeds under the Residential Mortgage Loans 56,846,276

3. Public Sector Exposure (Liquid Bond Positions)

	Position 1
ISIN	BE0000308172
Issuer Name	Kingdom of Belgium
Series	BGB 4 28MAR2022 48
Currency	EUR
Nominal Amount	5,000,000
Issue Date	5/10/2016
Maturity Date	28/03/2022
Coupon Type	F
Coupon	4.00 %
Standar & Poor's Rating	AA
Fitch Rating	AA-
Moody's Rating	Aa3

4. Derivatives

None

Stratification Tables

Portfolio Cut-off Date

31/10/2017

1. Geographic distribution

	In EUR	In %	In number of loans	In %
Antwerpen	238,161,202.46	17.56 %	2,979	17.36 %
Oost-Vlaanderen	203,764,980.14	15.03 %	2,786	16.24 %
Vlaams-Brabant	195,754,555.70	14.44 %	2,324	13.55 %
Brussels	164,926,469.57	12.16 %	1,533	8.94 %
West-Vlaanderen	140,709,720.73	10.38 %	1,955	11.40 %
Liège	102,362,552.08	7.55 %	1,432	8.35 %
Limburg	81,625,136.66	6.02 %	1,251	7.29 %
Hainaut	77,390,397.42	5.71 %	1,054	6.14 %
Brabant Wallon	72,263,750.61	5.33 %	816	4.76 %
Namur	42,591,332.42	3.14 %	592	3.45 %
Luxembourg	30,864,714.15	2.28 %	416	2.42 %
Other	5,498,838.98	0.41 %	18	0.10 %
	1,355,913,650.92	100.00 %	17,156	100.00 %

2. Seasoning

In Years	In EUR	In %	In number of loans	In %
<=1	44,093,974.39	3.25 %	487	2.84 %
>1 and <=2	226,291,023.06	16.69 %	3,018	17.59 %
>2 and <=3	980,364,694.33	72.30 %	11,772	68.62 %
>3 and <=4	60,546,634.75	4.47 %	859	5.01 %
>4 and <=5	11,846,708.46	0.87 %	213	1.24 %
>5 and <=6	2,849,135.32	0.21 %	89	0.52 %
>6 and <=7	6,448,217.12	0.48 %	156	0.91 %
>7 and <=8	10,906,826.41	0.80 %	204	1.19 %
>8 and <=9	3,937,050.97	0.29 %	115	0.67 %
>9 and <=10	1,209,550.64	0.09 %	30	0.17 %
>10 and <=11	860,219.33	0.06 %	28	0.16 %
>11 and <=12	1,908,687.56	0.14 %	44	0.26 %
>12 and <=13	2,890,565.16	0.21 %	80	0.47 %
>13 and <=14	1,608,313.41	0.12 %	53	0.31 %
>14 and <=15	145,258.27	0.01 %	7	0.04 %
>18 and <=19	6,791.74	0.00 %	1	0.01 %
	1,355,913,650.92	100.00 %	17,156	100.00 %

3. Remaining term to maturity

In Years	In EUR	In %	In number of loans	In %
<0	0.00	0.00 %	73	0.43 %
<=1	1,567,986.05	0.12 %	36	0.21 %
>1 and <=2	2,095,717.34	0.15 %	82	0.48 %
>2 and <=3	6,152,914.64	0.45 %	145	0.85 %
>3 and <=4	8,857,143.18	0.65 %	181	1.06 %
>4 and <=5	7,202,539.14	0.53 %	214	1.25 %
>5 and <=6	15,354,285.91	1.13 %	372	2.17 %
>6 and <=7	27,002,032.00	1.99 %	509	2.97 %
>7 and <=8	169,579,010.84	12.51 %	3,246	18.92 %
>8 and <=9	66,390,815.64	4.90 %	1,287	7.50 %
>9 and <=10	38,885,038.01	2.87 %	617	3.60 %
>10 and <=11	90,797,761.81	6.70 %	1,217	7.09 %
>11 and <=12	35,976,189.89	2.65 %	476	2.77 %
>12 and <=13	127,999,763.07	9.44 %	1,432	8.35 %
>13 and <=14	38,597,107.17	2.85 %	466	2.72 %
>14 and <=15	26,530,236.68	1.96 %	330	1.92 %
>15 and <=16	80,443,707.21	5.93 %	823	4.80 %
>16 and <=17	37,736,770.09	2.78 %	405	2.36 %
>17 and <=18	196,994,929.36	14.53 %	1,817	10.59 %
>18 and <=19	33,069,339.83	2.44 %	335	1.95 %

>19 and <=20	21,468,417.87	1.58 %	195	1.14 %
>20 and <=21	22,061,027.90	1.63 %	222	1.29 %
>21 and <=22	38,090,253.51	2.81 %	388	2.26 %
>22 and <=23	217,386,328.85	16.03 %	1,908	11.12 %
>23 and <=24	30,754,573.08	2.27 %	268	1.56 %
>24 and <=25	8,008,120.10	0.59 %	54	0.31 %
>25 and <=26	272,749.76	0.02 %	2	0.01 %
>26 and <=27	910,610.02	0.07 %	7	0.04 %
>27 and <=28	5,612,673.16	0.41 %	47	0.27 %
>30 and <=31	49,873.25	0.00 %	1	0.01 %
>34 and <=35	65,735.56	0.00 %	1	0.01 %

1,355,913,650.92	100.00 %	17,156	100.00 %
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4. Original term to maturity

In Years	In EUR	In %	In number of loans	In %
<=1	0.00	0.00 %	1	0.01 %
>1 and <=2	401,142.56	0.03 %	16	0.09 %
>2 and <=3	757,447.54	0.06 %	60	0.35 %
>3 and <=4	1,038,439.32	0.08 %	43	0.25 %
>4 and <=5	9,395,755.65	0.69 %	130	0.76 %
>5 and <=6	4,709,048.64	0.35 %	117	0.68 %
>6 and <=7	7,080,695.77	0.52 %	168	0.98 %
>7 and <=8	13,067,852.72	0.96 %	306	1.78 %
>8 and <=9	19,583,705.13	1.44 %	327	1.91 %
>9 and <=10	187,565,779.55	13.83 %	3,491	20.35 %
>10 and <=11	59,921,618.75	4.42 %	1,293	7.54 %
>11 and <=12	30,929,780.74	2.28 %	432	2.52 %
>12 and <=13	112,651,325.81	8.31 %	1,542	8.99 %
>13 and <=14	7,490,562.42	0.55 %	100	0.58 %
>14 and <=15	168,143,402.38	12.40 %	2,023	11.79 %
>15 and <=16	4,667,554.89	0.34 %	66	0.38 %
>16 and <=17	17,906,833.74	1.32 %	199	1.16 %
>17 and <=18	93,901,244.36	6.93 %	1,001	5.83 %
>18 and <=19	12,545,158.89	0.93 %	140	0.82 %
>19 and <=20	252,299,820.60	18.61 %	2,450	14.28 %
>20 and <=21	6,087,770.64	0.45 %	75	0.44 %
>21 and <=22	9,782,951.66	0.72 %	112	0.65 %
>22 and <=23	19,932,463.27	1.47 %	192	1.12 %
>23 and <=24	24,485,909.03	1.81 %	248	1.45 %
>24 and <=25	271,913,430.19	20.05 %	2,419	14.10 %
>25 and <=26	6,594,357.95	0.49 %	59	0.34 %
>26 and <=27	396,695.09	0.03 %	5	0.03 %
>27 and <=28	211,497.39	0.02 %	2	0.01 %
>28 and <=29	1,012,967.15	0.07 %	8	0.05 %
>29 and <=30	11,300,953.86	0.83 %	128	0.75 %
>30 and <=31	21,876.42	0.00 %	1	0.01 %
>39 and <=40	115,608.81	0.01 %	2	0.01 %

1,355,913,650.92	100.00 %	17,156	100.00 %
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5. Origination Year

Year	In EUR	In %	In number of loans	In %
1999	6,791.74	0.00 %	1	0.01 %
2002	13,230.26	0.00 %	1	0.01 %
2003	307,592.56	0.02 %	12	0.07 %
2004	1,732,281.68	0.13 %	54	0.31 %
2005	3,330,251.24	0.25 %	89	0.52 %
2006	1,313,333.48	0.10 %	32	0.19 %
2007	978,062.28	0.07 %	31	0.18 %
2008	1,338,160.25	0.10 %	35	0.20 %
2009	5,104,012.75	0.38 %	125	0.73 %
2010	10,611,433.11	0.78 %	209	1.22 %
2011	5,884,489.26	0.43 %	160	0.93 %
2012	2,458,183.81	0.18 %	71	0.41 %
2013	14,764,157.70	1.09 %	247	1.44 %
2014	122,825,753.95	9.06 %	1,727	10.07 %
2015	980,085,205.43	72.28 %	11,684	68.10 %
2016	184,240,412.83	13.59 %	2,449	14.27 %
2017	20,920,298.59	1.54 %	229	1.33 %

1,355,913,650.92	100.00 %	17,156	100.00 %
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6. Outstanding Loan Balance by Borrower

In EUR * 1000	In EUR	In %	In number of Borrowers	In %
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<=100	275,923,161.88	20.35 %	5,143	48.67 %
>100 and <=200	497,691,735.58	36.71 %	3,450	32.65 %
>200 and <=300	346,587,932.28	25.56 %	1,452	13.74 %
>300 and <=400	105,475,449.35	7.78 %	309	2.92 %
>400	130,235,371.83	9.60 %	213	2.02 %
	1,355,913,650.92	100.00 %	10,567	100.00 %

7. Interest Rate

	In EUR	In %	In number of loans	In %
0 - 0.5%	2,115,959.85	0.16 %	41	0.24 %
0.5 - 1%	8,161,480.27	0.60 %	145	0.85 %
1 - 1.5%	53,223,825.55	3.93 %	777	4.53 %
1.5 - 2%	749,756,728.22	55.30 %	10,055	58.61 %
2 - 2.5%	299,592,291.68	22.10 %	3,134	18.27 %
2.5 - 3%	186,548,607.04	13.76 %	2,050	11.95 %
3 - 3.5%	38,442,028.32	2.84 %	513	2.99 %
3.5 - 4%	12,296,644.05	0.91 %	249	1.45 %
4 - 4.5%	4,160,091.08	0.31 %	122	0.71 %
4.5 - 5%	1,035,018.48	0.08 %	40	0.23 %
5 - 5.5%	507,093.82	0.04 %	25	0.15 %
5.5 - 6%	63,855.71	0.00 %	2	0.01 %
6 - 6.5%	9,204.08	0.00 %	2	0.01 %
6.5 - 7%	822.77	0.00 %	1	0.01 %
	1,355,913,650.92	100.00 %	17,156	100.00 %

8. Interest Rate Type

	In EUR	In %	In number of loans	In %
Fixed	1,280,922,411.23	94.47 %	16,140	94.08 %
Variable	270,555.24	0.02 %	5	0.03 %
Variable With Cap	74,720,684.45	5.51 %	1,011	5.89 %
	1,355,913,650.92	100.00 %	17,156	100.00 %

9. Next Reset Date

	In EUR	In %	In number of loans	In %
2017	5,504,635.08	0.41 %	76	0.44 %
2018	23,742,182.76	1.75 %	449	2.62 %
2019	17,132,950.95	1.26 %	178	1.04 %
2020	16,581,934.02	1.22 %	157	0.92 %
2021	1,380,712.28	0.10 %	22	0.13 %
2022	585,055.37	0.04 %	8	0.05 %
2023	2,619,811.95	0.19 %	45	0.26 %
2024	2,107,707.49	0.16 %	27	0.16 %
2025	4,319,493.49	0.32 %	43	0.25 %
2026	617,107.15	0.05 %	5	0.03 %
2027	129,093.91	0.01 %	1	0.01 %
Fixed To Maturity	1,281,192,966.47	94.49 %	16,145	94.11 %
	1,355,913,650.92	100.00 %	17,156	100.00 %

10. Interest Payment Frequency

	In EUR	In %	In number of loans	In %
Monthly	1,355,913,650.92	100.00 %	17,156	100.00 %
	1,355,913,650.92	100.00 %	17,156	100.00 %

11. Repayment Type

	In EUR	In %	In number of loans	In %
Annuity	1,298,216,784.33	95.74 %	16,455	95.91 %
Interest only	22,920,653.22	1.69 %	163	0.95 %
Linear	34,776,213.37	2.56 %	538	3.14 %
	1,355,913,650.92	100.00 %	17,156	100.00 %

12. Current Loan to Current Value (LTV)

	In EUR	In %	In number of loans	In %
0	97,741.76	0.01 %	49	0.29 %
1-10%	8,258,890.92	0.61 %	320	1.87 %
11-20%	42,044,987.12	3.10 %	1,051	6.13 %

21-30%	82,397,899.61	6.08 %	1,563	9.11 %
31-40%	120,405,797.78	8.88 %	1,890	11.02 %
41-50%	152,677,428.13	11.26 %	2,165	12.62 %
51-60%	175,696,202.72	12.96 %	2,191	12.77 %
61-70%	181,603,265.75	13.39 %	2,167	12.63 %
71-80%	187,209,877.62	13.81 %	1,955	11.40 %
81-90%	190,996,825.60	14.09 %	1,922	11.20 %
91-100%	191,701,031.42	14.14 %	1,634	9.52 %
101-110%	14,314,159.89	1.06 %	146	0.85 %
111-120%	3,522,851.81	0.26 %	46	0.27 %
>120%	4,986,690.79	0.37 %	57	0.33 %
	1,355,913,650.92	100.00 %	17,156	100.00 %

13. Loan to Mortgage Inscription Ratio (LTM)

	In EUR	In %	In number of loans	In %
1-20%	6,697,925.53	0.49 %	503	2.93 %
21-40%	23,047,831.06	1.70 %	752	4.38 %
41-60%	45,024,573.43	3.32 %	957	5.58 %
61-80%	119,311,837.35	8.80 %	2,116	12.33 %
81-100%	388,331,526.81	28.64 %	4,476	26.09 %
101-120%	25,620,183.30	1.89 %	389	2.27 %
121-140%	37,555,372.27	2.77 %	556	3.24 %
141-160%	76,971,815.29	5.68 %	1,069	6.23 %
161-180%	119,206,678.32	8.79 %	1,457	8.49 %
181-200%	98,613,668.48	7.27 %	1,060	6.18 %
201-300%	222,901,187.69	16.44 %	2,357	13.74 %
301-400%	80,665,117.77	5.95 %	693	4.04 %
401-500%	34,322,291.13	2.53 %	281	1.64 %
>500%	77,643,642.49	5.73 %	490	2.86 %
	1,355,913,650.92	100.00 %	17,156	100.00 %

14. Distribution of Average Life to Final Maturity (at 0% CPR)

In Years	In EUR	In %	In number of loans	In %
>=0 and <=1	5,773,928.83	0.43 %	239	1.39 %
>1 and <=2	14,407,646.80	1.06 %	304	1.77 %
>2 and <=3	20,767,936.27	1.53 %	567	3.30 %
>3 and <=4	166,959,198.70	12.31 %	3,222	18.78 %
>4 and <=5	125,039,186.70	9.22 %	2,285	13.32 %
>5 and <=6	128,981,963.83	9.51 %	1,731	10.09 %
>6 and <=7	157,716,987.60	11.63 %	1,805	10.52 %
>7 and <=8	52,760,141.05	3.89 %	647	3.77 %
>8 and <=9	107,433,623.00	7.92 %	1,104	6.44 %
>9 and <=10	230,787,999.36	17.02 %	2,145	12.50 %
>10 and <=11	29,715,685.34	2.19 %	281	1.64 %
>11 and <=12	71,089,195.17	5.24 %	711	4.14 %
>12 and <=13	235,383,977.62	17.36 %	2,039	11.89 %
>13 and <=14	2,334,430.43	0.17 %	19	0.11 %
>14 and <=15	1,361,282.92	0.10 %	13	0.08 %
>15 and <=16	5,284,858.49	0.39 %	42	0.24 %
>18 and <=19	49,873.25	0.00 %	1	0.01 %
>20 and <=21	65,735.56	0.00 %	1	0.01 %
	1,355,913,650.92	100.00 %	17,156	100.00 %

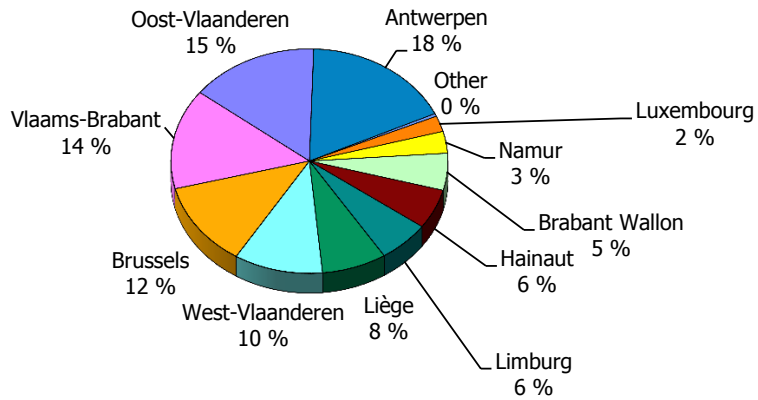
15. Distribution of Average Life To Interest Reset Date (at 0% CPR)

In Years	In EUR	In %	In number of loans	In %
Fixed To Maturity	1,281,192,966.47	94.49 %	16,145	94.11 %
>=0 and <=1	38,540,976.89	2.84 %	632	3.68 %
>1 and <=2	26,001,438.20	1.92 %	253	1.47 %
>2 and <=3	2,957,728.63	0.22 %	45	0.26 %
>3 and <=4	5,950,293.64	0.44 %	72	0.42 %
>4 and <=5	1,270,247.09	0.09 %	9	0.05 %
	1,355,913,650.92	100.00 %	17,156	100.00 %

Stratification Tables

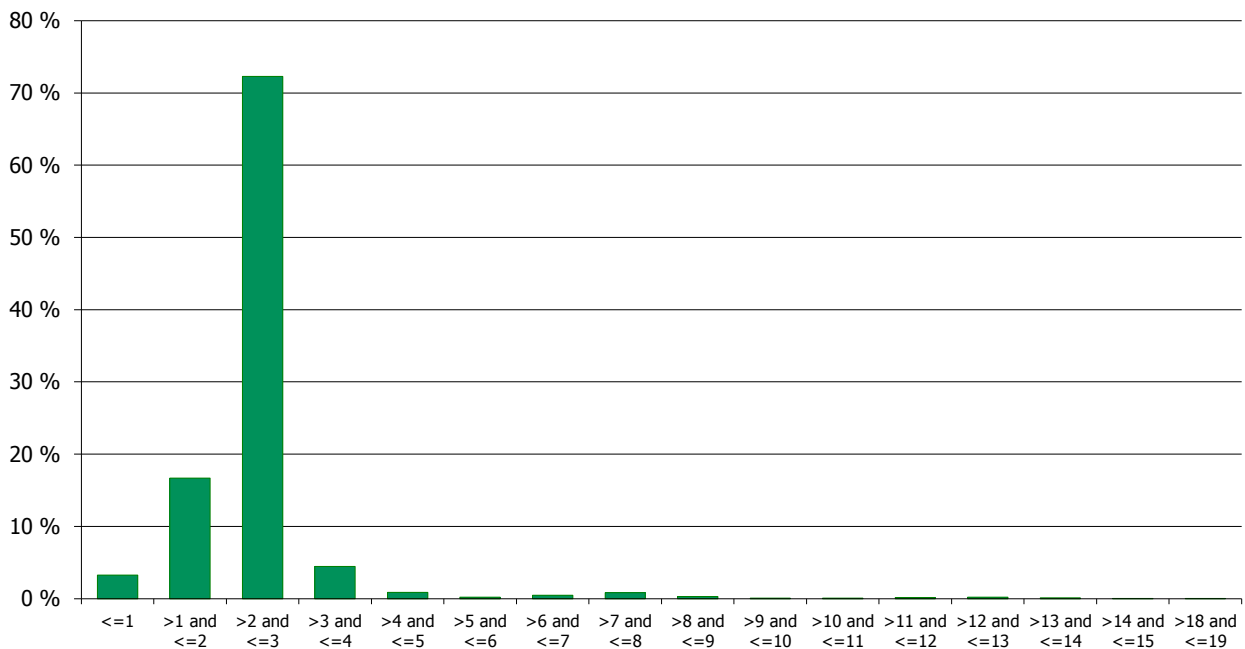
Portfolio Cut-off Date 31/10/2017

1. Geographic distribution



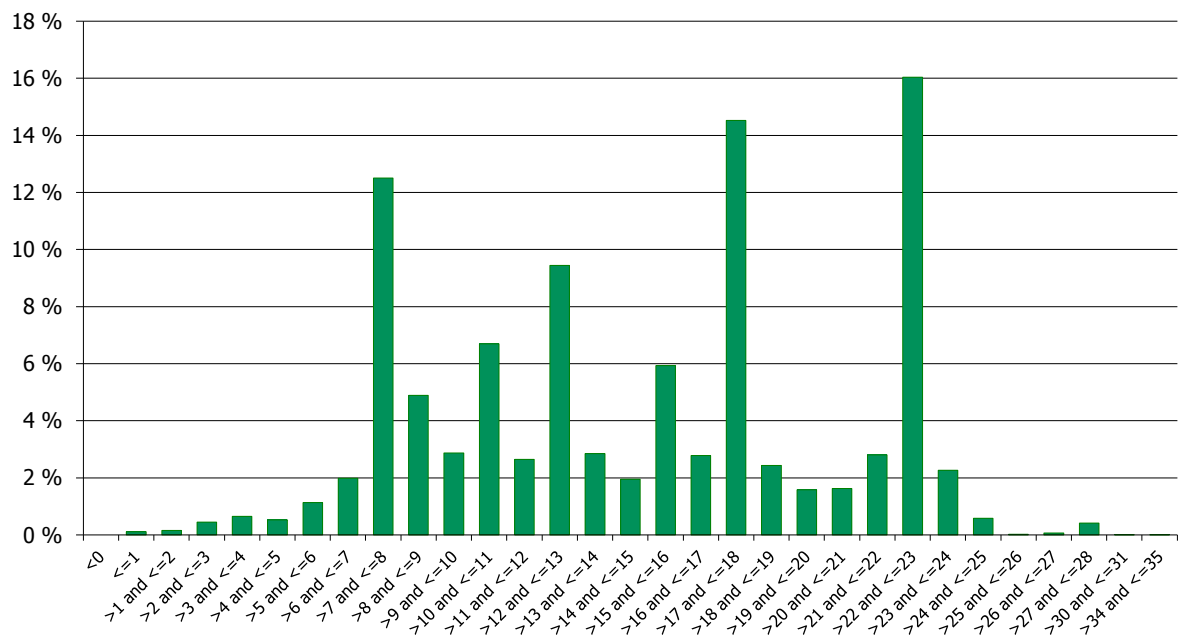
2. Seasoning

Distribution per Seasoning



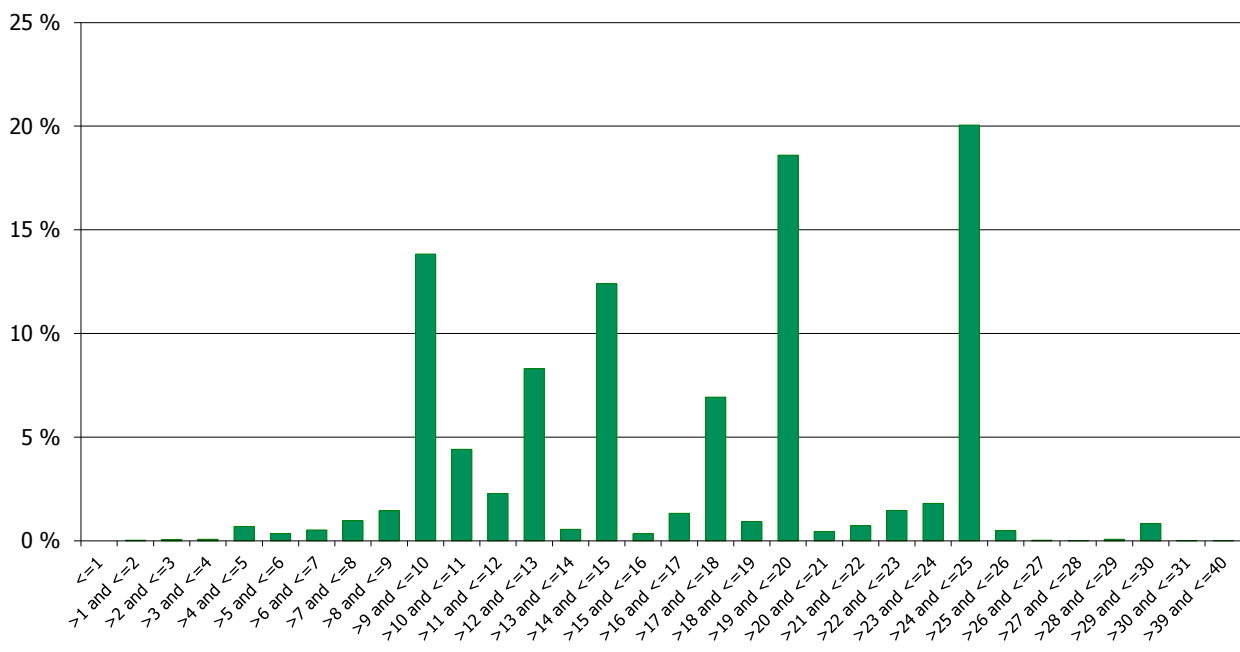
3. Remaining term to maturity

Distribution of Remaining Term to Maturity (in years)



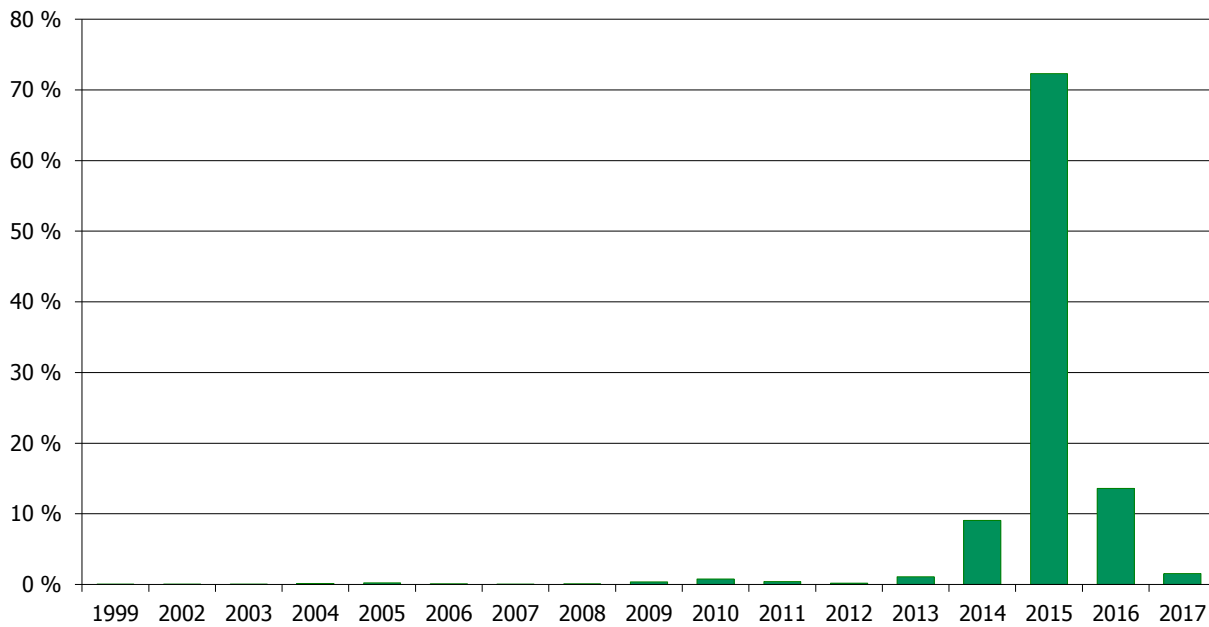
4. Original term to maturity

Distribution of Initial Term (in years)



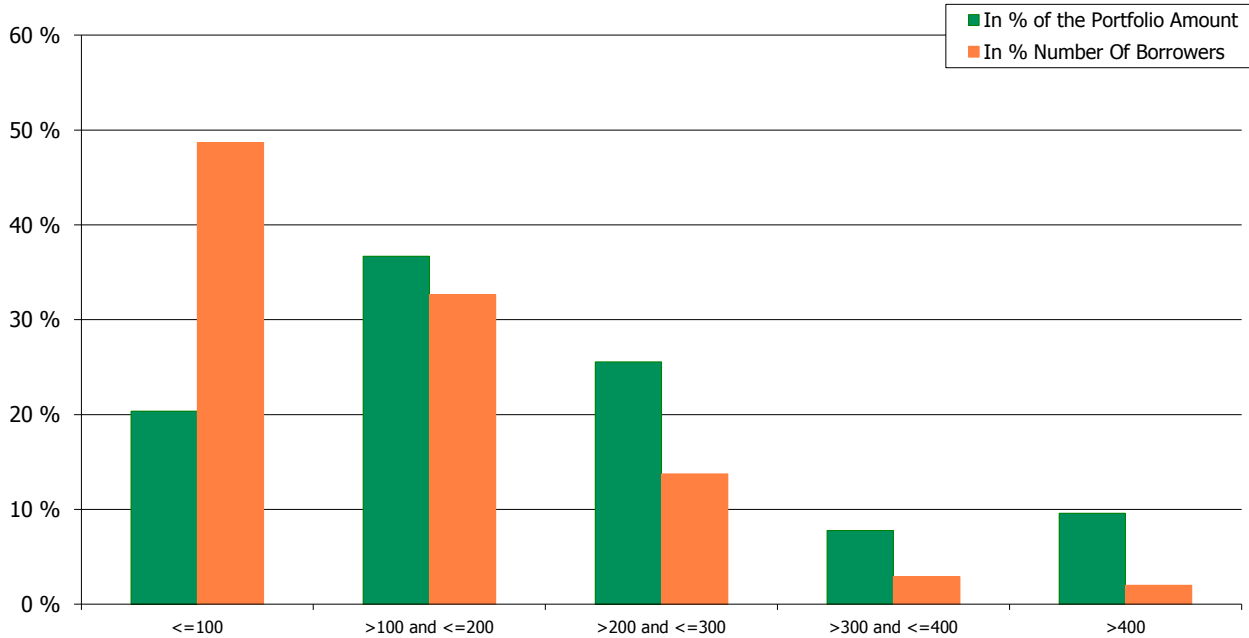
5. Origination Year

Distribution Origination Year



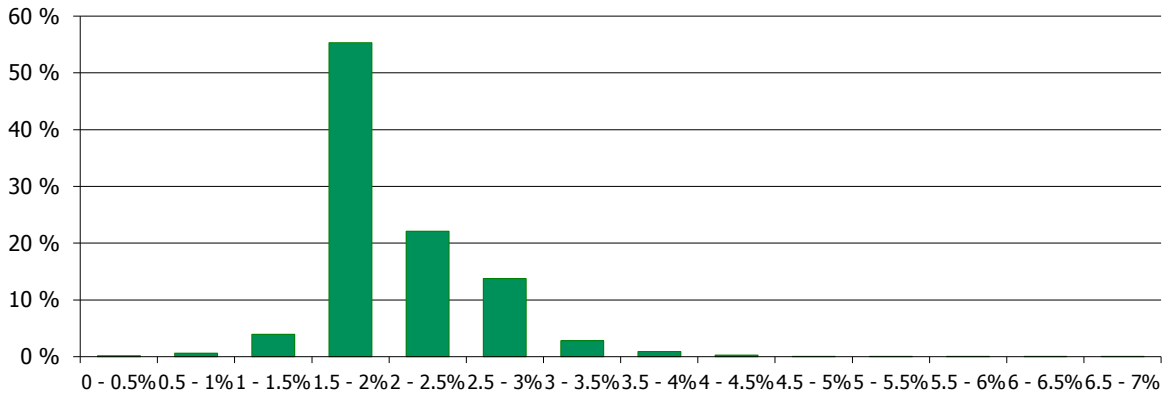
6. Outstanding Loan Balance by Borrower

Outstanding Loan Balance by Borrower



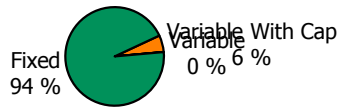
7. Interest Rate

Distribution per Interest Rate



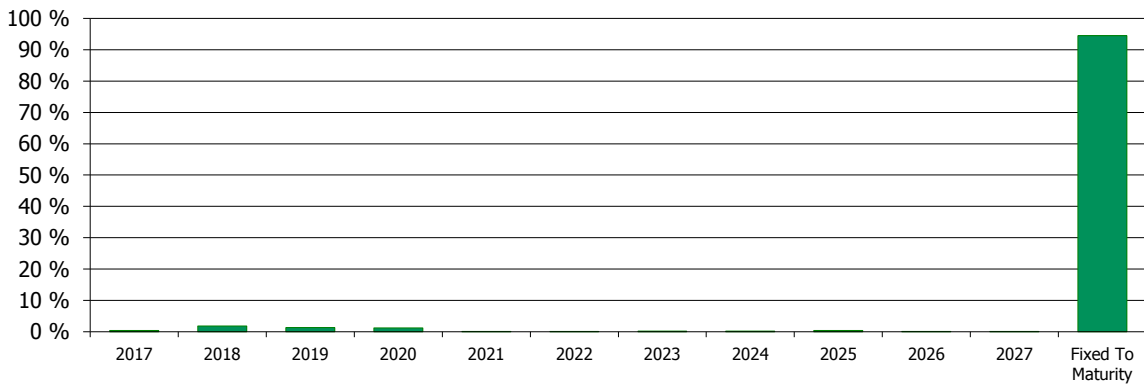
8. Interest Rate Type

Distribution per Interest Type



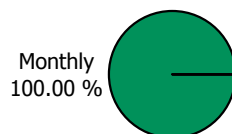
9. Next Reset Date

Next Reset Date



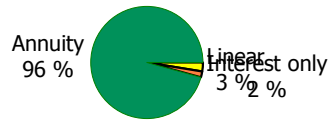
10. Interest Payment Frequency

Distribution per Interest Payment Frequency



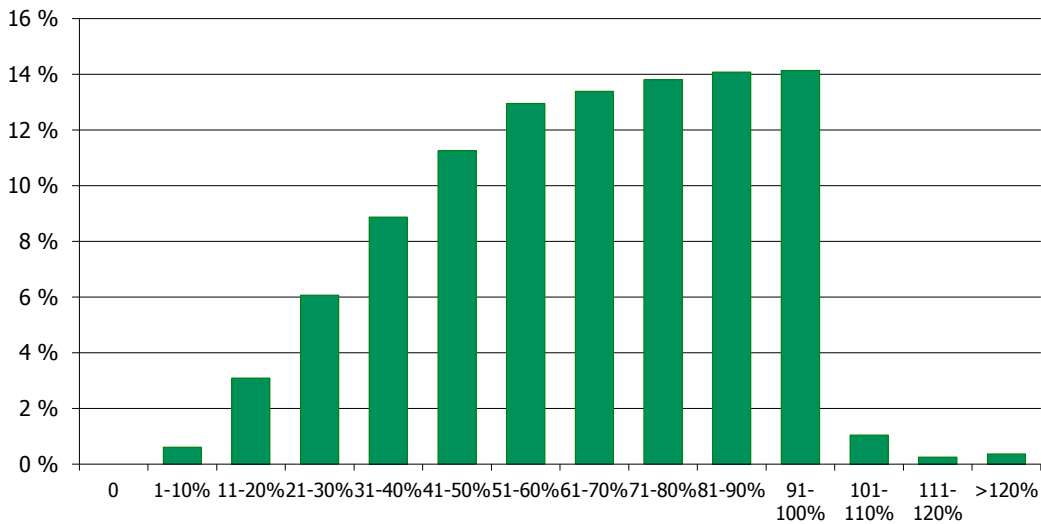
11. Repayment Type

Distribution per Repayment Type



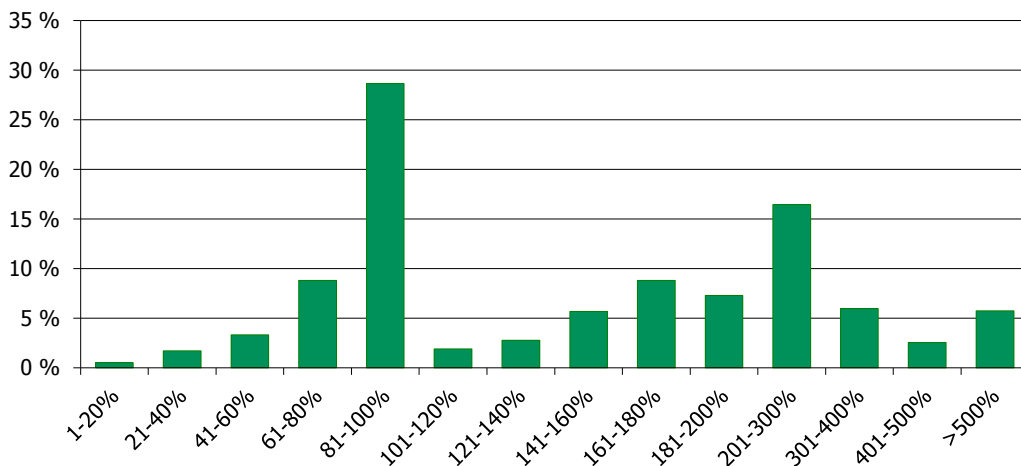
12. Current Loan to Current Value (LTV)

Current LTV Distribution



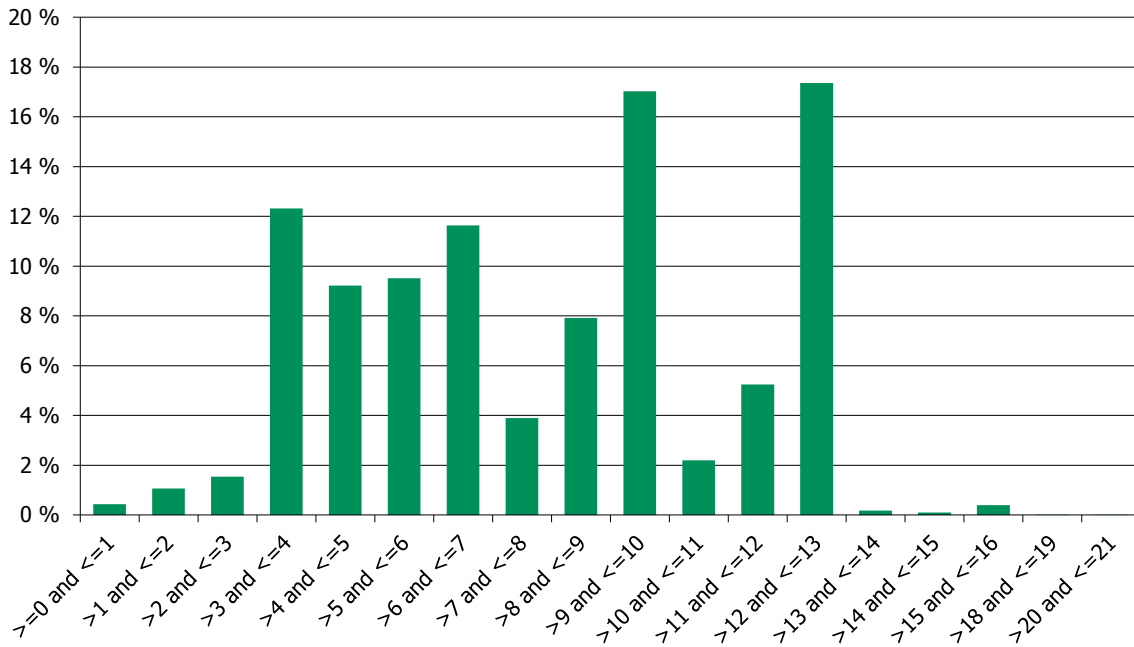
13. Loan to Mortgage Inscription Ratio (LTM)

Loan To Mortgage Inscription Distribution



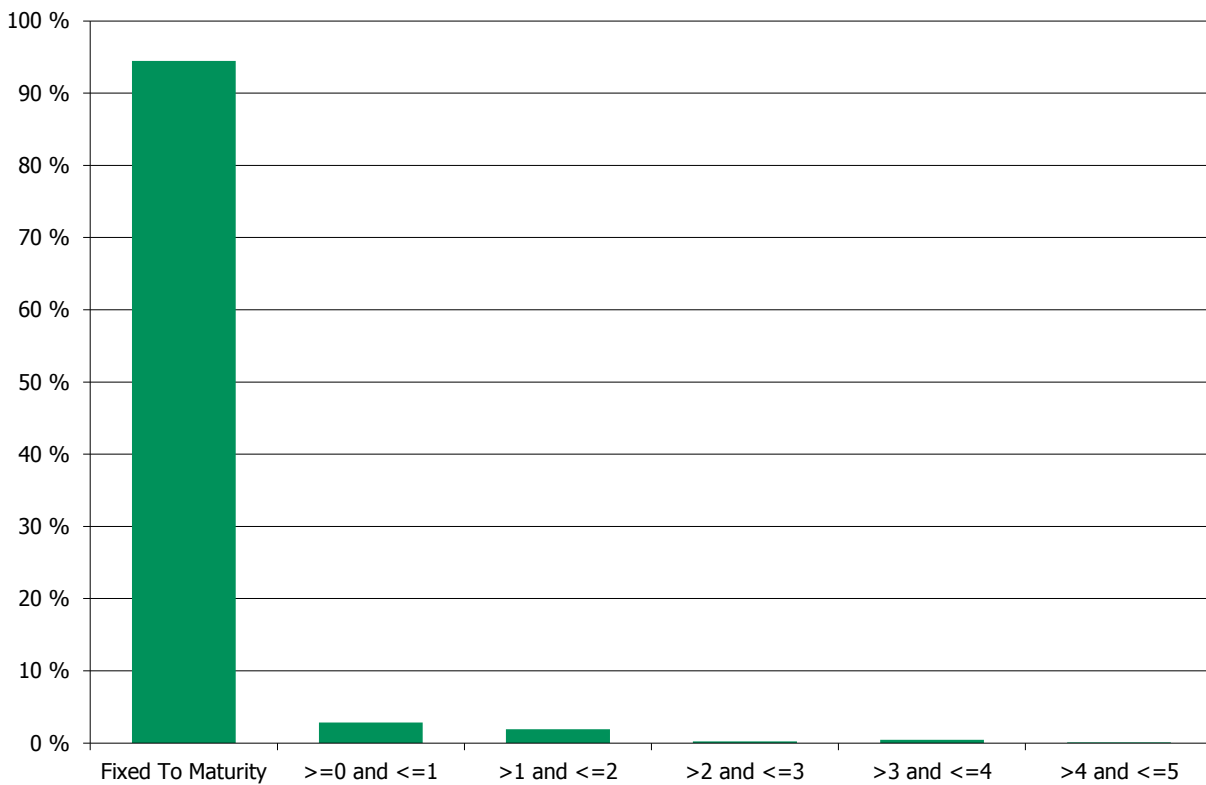
14. Distribution of Average Life to Final Maturity (at 0% CPR)

Distribution of Average Life to Final Maturity



15. Distribution of Average Life To Interest Reset Date (at 0% CPR)

Distribution of Average Life To Interest Reset Date



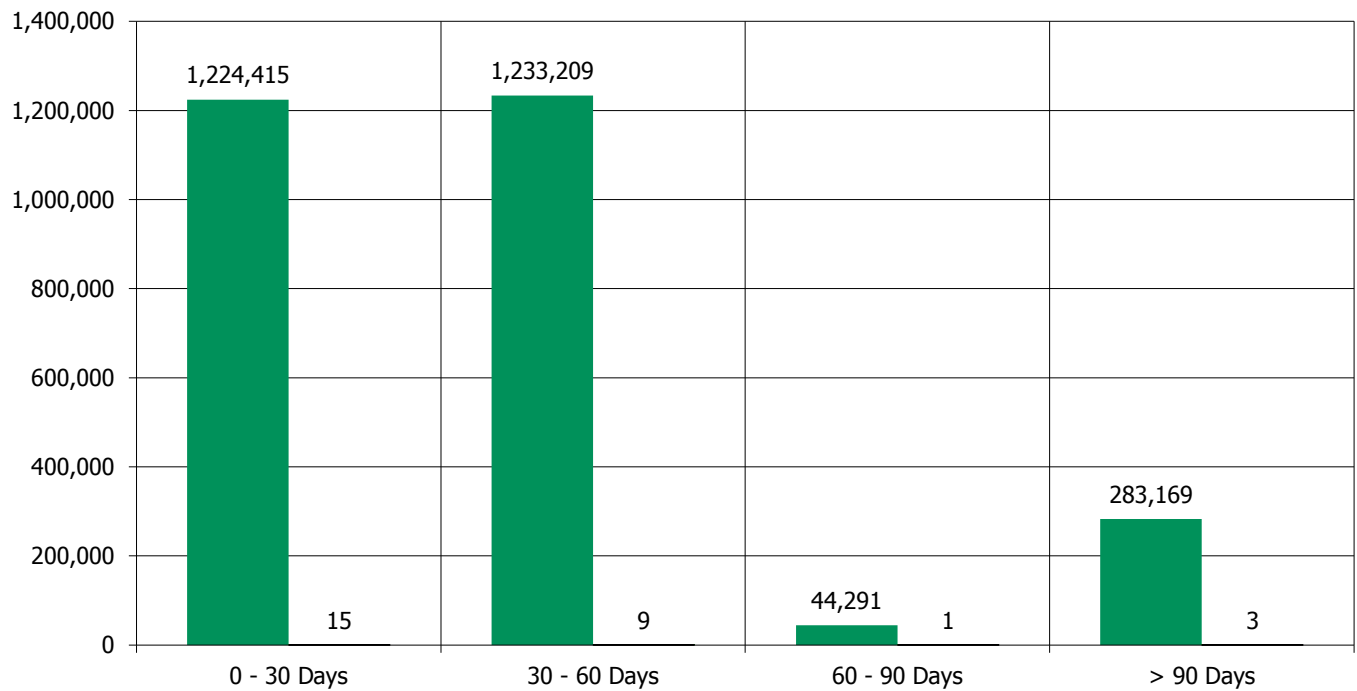
Cover Pool Performance

Portfolio Cut-off Date 31/10/2017

1. Delinquencies (at cut-off date)

	In EUR	In %	In number of loans	In %
Performing	1,353,128,566.73	99.79 %	17,128	99.84 %
0 - 30 Days	1,224,415.25	0.09 %	15	0.09 %
30 - 60 Days	1,233,209.13	0.09 %	9	0.05 %
60 - 90 Days	44,290.76	0.00 %	1	0.01 %
> 90 Days	283,169.05	0.02 %	3	0.02 %
Total	1,355,913,650.92	100.00 %	17,156	100.00 %

Delinquency Outstanding in Euro



Amortisation

Portfolio Cut-off Date Oct/2017

TIME		LIABILITIES	COVER LOAN ASSETS			
Maturity	Month	Covered bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
1/11/2017	1	1,000,000,000	1,347,934,858	1,345,648,661	1,342,226,399	1,336,541,339
1/12/2017	2	1,000,000,000	1,340,194,314	1,335,725,173	1,329,048,932	1,317,994,730
1/01/2018	3	1,000,000,000	1,332,429,556	1,325,733,944	1,315,752,880	1,299,282,688
1/02/2018	4	1,000,000,000	1,324,668,864	1,315,776,804	1,302,549,606	1,280,796,741
1/03/2018	5	1,000,000,000	1,316,671,711	1,305,829,649	1,289,732,629	1,263,341,145
1/04/2018	6	1,000,000,000	1,308,856,774	1,295,877,426	1,276,648,031	1,245,227,642
1/05/2018	7	1,000,000,000	1,300,612,927	1,285,601,665	1,263,407,493	1,227,261,484
1/06/2018	8	1,000,000,000	1,292,891,134	1,275,801,464	1,250,587,868	1,209,663,251
1/07/2018	9	1,000,000,000	1,284,753,797	1,265,690,759	1,237,623,342	1,192,215,740
1/08/2018	10	1,000,000,000	1,276,721,170	1,255,644,036	1,224,676,864	1,174,747,400
1/09/2018	11	1,000,000,000	1,268,638,512	1,245,578,630	1,211,770,057	1,157,443,540
1/10/2018	12	1,000,000,000	1,260,747,559	1,235,799,326	1,199,297,117	1,140,834,041
1/11/2018	13	1,000,000,000	1,252,773,419	1,225,900,231	1,186,664,787	1,124,036,352
1/12/2018	14	1,000,000,000	1,244,740,694	1,216,040,518	1,174,223,428	1,107,692,273
1/01/2019	15	1,000,000,000	1,236,815,548	1,206,248,740	1,161,806,124	1,091,336,463
1/02/2019	16	1,000,000,000	1,228,876,830	1,196,473,464	1,149,460,238	1,075,166,135
1/03/2019	17	1,000,000,000	1,220,819,014	1,186,807,066	1,137,554,259	1,059,958,242
1/04/2019	18	1,000,000,000	1,212,860,893	1,177,070,866	1,125,352,814	1,044,147,748
1/05/2019	19	1,000,000,000	1,204,893,564	1,167,419,282	1,113,378,217	1,028,802,613
1/06/2019	20	1,000,000,000	1,196,776,416	1,157,587,901	1,101,194,237	1,013,234,311
1/07/2019	21	1,000,000,000	1,188,751,696	1,147,938,619	1,089,327,292	998,206,575
1/08/2019	22	1,000,000,000	1,180,005,684	1,137,560,218	1,076,733,453	982,487,124
1/09/2019	23	1,000,000,000	1,172,002,494	1,127,928,606	1,064,901,687	967,575,350
1/10/2019	24	1,000,000,000	1,163,836,391	1,118,231,105	1,053,147,593	952,973,016
1/11/2019	25	1,000,000,000	1,155,750,329	1,108,578,472	1,041,401,514	938,352,874
1/12/2019	26	1,000,000,000	1,147,598,000	1,098,952,086	1,029,817,551	924,111,460
1/01/2020	27	1,000,000,000	1,139,353,278	1,089,206,339	1,018,089,092	909,717,336
1/02/2020	28	1,000,000,000	1,130,956,776	1,079,345,637	1,006,306,452	895,380,359
1/03/2020	29	1,000,000,000	1,122,763,431	1,069,825,965	995,057,764	881,863,051
1/04/2020	30	1,000,000,000	1,114,237,379	1,059,901,185	983,319,449	867,768,942
1/05/2020	31	1,000,000,000	1,106,161,996	1,050,492,480	972,191,830	854,432,036
1/06/2020	32	1,000,000,000	1,098,768,340	1,039,804,993	959,853,627	840,015,281
1/07/2020	33	1,000,000,000	1,088,396,026	1,030,173,802	948,622,411	826,783,194
1/08/2020	34	1,000,000,000	1,080,001,726	1,020,494,768	937,319,721	813,472,046
1/09/2020	35	1,000,000,000	1,071,386,718	1,010,637,410	925,905,012	800,162,020
1/10/2020	36	1,000,000,000	1,062,628,702	1,000,730,681	914,572,307	787,128,485
1/11/2020	37	1,000,000,000	1,054,422,602	991,318,379	903,666,293	774,448,040
1/12/2020	38	1,000,000,000	1,046,268,612	982,037,809	893,002,965	762,172,344
1/01/2021	39	1,000,000,000	1,037,269,281	971,939,667	881,572,618	749,229,721
1/02/2021	40	1,000,000,000	1,028,280,233	961,882,574	870,231,772	736,458,806
1/03/2021	41	1,000,000,000	1,020,123,205	952,790,283	860,025,471	725,036,465
1/04/2021	42	1,000,000,000	1,011,190,945	942,845,741	848,884,748	712,613,238
1/05/2021	43	1,000,000,000	1,002,781,648	933,470,096	838,374,894	700,905,556
1/06/2021	44	1,000,000,000	994,590,287	924,274,614	828,005,024	689,304,050
1/07/2021	45	1,000,000,000	985,806,115	914,607,755	817,328,408	677,626,741
1/08/2021	46	1,000,000,000	977,517,952	905,379,992	807,024,464	666,250,061
1/09/2021	47	1,000,000,000	968,726,109	895,715,181	796,379,066	654,676,898
1/10/2021	48	1,000,000,000	960,315,388	886,480,891	786,228,977	643,683,402
1/11/2021	49	1,000,000,000	952,125,788	877,430,239	776,222,733	632,799,667
1/12/2021	50	1,000,000,000	943,947,655	868,465,842	766,401,365	622,231,849
1/01/2022	51	1,000,000,000	935,767,893	859,479,948	756,542,569	611,626,025
1/02/2022	52	1,000,000,000	927,457,808	850,402,542	746,648,614	601,070,578
1/03/2022	53	1,000,000,000	919,262,787	841,597,023	737,219,850	591,209,274
1/04/2022	54	1,000,000,000	911,059,454	832,672,092	727,546,795	580,980,785
1/05/2022	55	1,000,000,000	902,753,240	823,726,250	717,958,920	570,974,242
1/06/2022	56	1,000,000,000	894,440,853	814,757,293	708,335,551	560,935,052
1/07/2022	57	1,000,000,000	885,983,152	805,728,365	698,761,877	551,085,300
1/08/2022	58	1,000,000,000	877,732,490	796,871,222	689,323,027	541,338,643
1/09/2022	59	1,000,000,000	869,520,080	788,076,475	679,981,504	531,740,773
1/10/2022	60	1,000,000,000	860,681,737	778,785,569	670,311,081	522,029,860
1/11/2022	61	1,000,000,000	852,348,484	769,937,159	661,009,766	512,605,713

1/12/2022	62	1,000,000,000	844,135,154	761,266,351	651,957,067	503,512,952
1/01/2023	63	1,000,000,000	835,920,418	752,579,458	642,878,373	494,398,432
1/02/2023	64	1,000,000,000	827,707,353	743,921,343	633,866,162	485,403,000
1/03/2023	65	1,000,000,000	819,489,632	735,407,055	625,171,911	476,913,215
1/04/2023	66	1,000,000,000	811,273,387	726,799,027	616,282,868	468,140,931
1/05/2023	67	1,000,000,000	802,936,926	718,149,892	607,450,124	459,539,902
1/06/2023	68	1,000,000,000	794,716,220	709,591,695	598,684,676	450,990,470
1/07/2023	69	1,000,000,000	786,534,223	701,133,360	590,092,395	442,695,720
1/08/2023	70	1,000,000,000	778,254,273	692,575,781	581,407,700	434,332,877
1/09/2023	71	1,000,000,000	769,945,471	684,019,581	572,764,518	426,063,814
1/10/2023	72	500,000,000	761,782,821	675,657,031	564,369,635	418,098,171
1/11/2023	73	500,000,000	753,619,597	667,283,043	555,957,406	410,121,718
1/12/2023	74	500,000,000	745,497,420	659,007,884	547,711,436	402,382,552
1/01/2024	75	500,000,000	737,005,797	650,396,429	539,179,585	394,436,768
1/02/2024	76	500,000,000	728,792,466	642,057,462	530,912,906	386,744,239
1/03/2024	77	500,000,000	720,684,624	633,907,108	522,926,256	379,416,808
1/04/2024	78	500,000,000	712,581,490	625,716,606	514,856,975	371,979,784
1/05/2024	79	500,000,000	704,487,946	617,594,289	506,922,955	364,746,202
1/06/2024	80	500,000,000	696,408,455	609,475,874	498,987,077	357,515,388
1/07/2024	81	500,000,000	687,842,591	600,991,193	490,829,497	350,229,060
1/08/2024	82	500,000,000	679,690,398	592,861,103	482,958,259	343,152,953
1/09/2024	83	0	671,205,071	584,466,779	474,909,179	336,004,680
1/10/2024	84		663,201,375	576,549,474	467,322,918	329,281,951
1/11/2024	85		654,853,652	568,326,878	459,486,534	322,389,029
1/12/2024	86		646,944,205	560,540,929	452,076,247	315,889,535
1/01/2025	87		639,155,155	552,852,881	444,741,882	309,448,370
1/02/2025	88		631,486,481	545,293,245	437,544,937	303,151,312
1/03/2025	89		623,925,767	537,939,091	430,652,296	297,234,055
1/04/2025	90		616,427,461	530,572,748	423,674,860	291,179,713
1/05/2025	91		608,980,035	523,302,220	416,840,684	285,308,429
1/06/2025	92		601,566,083	516,054,588	410,022,094	279,452,746
1/07/2025	93		594,396,043	509,066,796	403,474,557	273,862,999
1/08/2025	94		587,487,845	502,296,934	397,096,448	268,392,161
1/09/2025	95		580,528,765	495,505,139	390,730,876	262,971,193
1/10/2025	96		574,249,270	489,340,805	384,920,257	257,998,568
1/11/2025	97		568,026,894	483,217,504	379,136,928	253,045,859
1/12/2025	98		561,740,101	477,084,984	373,403,981	248,197,941
1/01/2026	99		555,594,664	471,065,355	367,754,888	243,407,696
1/02/2026	100		549,619,107	465,208,563	362,258,914	238,754,492
1/03/2026	101		543,401,049	459,240,809	356,790,244	234,250,460
1/04/2026	102		537,641,459	453,602,596	351,513,591	229,808,571
1/05/2026	103		531,929,748	448,047,047	346,353,816	225,507,070
1/06/2026	104		526,144,804	442,422,703	341,136,238	221,169,207
1/07/2026	105		520,241,174	436,740,434	335,926,000	216,898,479
1/08/2026	106		514,528,952	431,212,435	330,830,535	212,703,724
1/09/2026	107		508,917,236	425,786,020	325,836,552	208,605,584
1/10/2026	108		503,186,870	420,300,686	320,847,212	204,569,310
1/11/2026	109		497,234,323	414,624,228	315,708,984	200,440,635
1/12/2026	110		491,594,482	409,248,539	310,848,781	196,545,942
1/01/2027	111		486,065,476	403,959,376	306,051,009	192,692,739
1/02/2027	112		480,544,463	398,693,608	301,293,311	188,893,774
1/03/2027	113		474,981,839	393,474,710	296,666,260	185,281,186
1/04/2027	114		469,496,432	388,270,946	291,998,298	181,593,418
1/05/2027	115		464,029,692	383,120,092	287,415,458	178,010,651
1/06/2027	116		458,574,516	377,973,937	282,833,690	174,430,982
1/07/2027	117		453,151,920	372,891,361	278,343,687	170,958,204
1/08/2027	118		447,754,406	367,824,916	273,863,586	167,494,087
1/09/2027	119		442,381,937	362,795,124	269,431,693	164,085,608
1/10/2027	120		437,042,663	357,828,106	265,088,847	160,779,010
1/11/2027	121		431,719,134	352,869,963	260,750,885	157,478,150
1/12/2027	122		426,416,909	347,964,047	256,492,836	154,271,547
1/01/2028	123		420,992,447	342,954,921	252,157,563	151,021,651
1/02/2028	124		415,748,446	338,108,546	247,962,040	147,879,862
1/03/2028	125		410,538,815	333,342,033	243,884,710	144,871,834
1/04/2028	126		405,382,379	328,596,930	239,801,607	141,843,060
1/05/2028	127		400,293,836	323,939,642	235,820,986	138,916,725
1/06/2028	128		395,260,985	319,324,266	231,869,897	136,010,699
1/07/2028	129		390,052,553	314,599,232	227,876,675	133,120,415
1/08/2028	130		385,178,843	310,141,396	224,076,362	130,345,923
1/09/2028	131		379,978,109	305,434,907	220,114,711	127,499,094
1/10/2028	132		375,285,473	301,167,709	216,505,321	124,894,319
1/11/2028	133		370,633,374	296,929,916	212,915,959	122,303,517
1/12/2028	134		365,795,567	292,573,125	209,275,534	119,719,604
1/01/2029	135		361,205,794	288,412,102	205,774,521	117,218,196

1/02/2029	136	356,636,211	284,280,446	202,310,862	114,757,018
1/03/2029	137	352,078,738	280,217,641	198,961,388	112,425,251
1/04/2029	138	347,536,243	276,133,155	195,562,679	110,036,726
1/05/2029	139	343,007,114	272,087,218	192,222,991	107,714,234
1/06/2029	140	338,493,161	268,051,159	188,890,003	105,398,240
1/07/2029	141	333,986,710	264,048,398	185,611,375	103,144,258
1/08/2029	142	329,487,112	260,049,225	182,335,279	100,894,571
1/09/2029	143	325,002,733	256,074,848	179,091,989	98,680,165
1/10/2029	144	320,529,477	252,135,760	175,903,082	96,525,762
1/11/2029	145	316,068,594	248,205,039	172,720,422	94,377,855
1/12/2029	146	311,136,473	243,930,853	169,328,319	92,145,068
1/01/2030	147	306,718,480	240,059,298	166,217,019	90,068,847
1/02/2030	148	302,062,561	236,014,273	163,000,643	87,951,865
1/03/2030	149	297,688,733	232,240,463	160,025,817	86,016,309
1/04/2030	150	293,361,315	228,476,277	157,031,714	84,049,423
1/05/2030	151	288,779,551	224,538,733	153,945,604	82,059,854
1/06/2030	152	284,461,407	220,806,047	151,001,438	80,149,562
1/07/2030	153	280,416,827	217,309,264	148,244,342	78,363,582
1/08/2030	154	276,478,455	213,893,823	145,543,301	76,609,917
1/09/2030	155	272,662,328	210,583,755	142,926,559	74,913,887
1/10/2030	156	268,857,230	207,304,156	140,354,340	73,264,117
1/11/2030	157	265,243,212	204,170,666	137,881,271	71,668,344
1/12/2030	158	261,656,533	201,079,229	135,459,326	70,120,836
1/01/2031	159	258,095,225	198,006,012	133,049,782	68,581,814
1/02/2031	160	254,542,064	194,948,881	130,662,400	67,065,945
1/03/2031	161	251,010,113	191,949,298	128,356,400	65,630,235
1/04/2031	162	247,488,294	188,935,144	126,019,527	64,162,443
1/05/2031	163	243,747,284	185,773,787	123,605,927	62,675,589
1/06/2031	164	240,255,830	182,802,177	121,319,418	61,255,638
1/07/2031	165	236,783,116	179,864,196	119,075,782	59,876,344
1/08/2031	166	233,210,360	176,849,813	116,782,406	58,474,413
1/09/2031	167	229,757,691	173,936,051	114,566,201	57,121,761
1/10/2031	168	226,323,595	171,055,065	112,391,279	55,807,655
1/11/2031	169	222,899,577	168,181,464	110,222,155	54,498,766
1/12/2031	170	219,477,395	165,327,555	108,085,087	53,223,035
1/01/2032	171	216,038,688	162,461,237	105,941,077	51,946,329
1/02/2032	172	212,644,025	159,637,232	103,834,795	50,697,904
1/03/2032	173	209,246,648	156,837,480	101,770,994	49,493,329
1/04/2032	174	205,853,806	154,032,735	99,696,814	48,279,254
1/05/2032	175	202,463,689	151,247,369	97,653,059	47,095,694
1/06/2032	176	198,908,350	148,339,387	95,531,938	45,877,587
1/07/2032	177	195,537,198	145,585,932	93,527,924	44,731,076
1/08/2032	178	192,176,467	142,841,042	91,531,164	43,590,681
1/09/2032	179	188,825,135	140,112,018	89,554,096	42,468,483
1/10/2032	180	185,489,949	137,411,324	87,611,751	41,377,070
1/11/2032	181	182,165,539	134,719,712	85,677,162	40,292,022
1/12/2032	182	178,845,788	132,047,505	83,771,038	39,234,125
1/01/2033	183	175,534,405	129,382,790	81,871,793	38,182,204
1/02/2033	184	172,231,934	126,733,293	79,991,272	37,147,186
1/03/2033	185	168,951,419	124,128,928	78,167,461	36,161,325
1/04/2033	186	165,690,615	121,526,741	76,334,162	35,163,645
1/05/2033	187	162,465,042	118,965,335	74,541,356	34,197,025
1/06/2033	188	159,278,741	116,434,343	72,769,945	33,242,961
1/07/2033	189	156,161,861	113,968,496	71,053,510	32,325,799
1/08/2033	190	153,120,081	111,559,041	69,374,455	31,428,231
1/09/2033	191	150,134,794	109,198,520	67,733,833	30,555,024
1/10/2033	192	147,220,902	106,903,380	66,146,993	29,716,877
1/11/2033	193	144,326,502	104,623,881	64,571,903	28,886,390
1/12/2033	194	141,285,714	102,251,468	62,952,370	28,046,446
1/01/2034	195	138,404,640	99,996,484	61,407,491	27,242,298
1/02/2034	196	135,533,019	97,755,673	59,878,745	26,451,584
1/03/2034	197	132,660,867	95,537,487	58,385,586	25,693,286
1/04/2034	198	129,803,878	93,321,439	56,886,256	24,927,457
1/05/2034	199	126,959,889	91,126,954	55,411,837	24,181,835
1/06/2034	200	124,123,964	88,940,330	53,944,668	23,441,849
1/07/2034	201	121,306,042	86,778,491	52,503,910	22,722,236
1/08/2034	202	118,506,086	84,631,705	51,074,807	22,010,138
1/09/2034	203	115,715,366	82,498,538	49,660,832	21,310,157
1/10/2034	204	112,944,449	80,390,859	48,272,987	20,629,700
1/11/2034	205	110,213,716	78,314,143	46,906,367	19,960,764
1/12/2034	206	107,510,216	76,267,736	45,568,236	19,311,840
1/01/2035	207	104,855,489	74,258,311	44,254,815	18,675,773
1/02/2035	208	102,211,798	72,263,285	42,956,338	18,051,028
1/03/2035	209	99,582,884	70,296,791	41,691,370	17,452,428

1/04/2035	210	96,998,177	68,356,080	40,437,278	16,855,756
1/05/2035	211	94,488,993	66,478,522	39,229,781	16,285,394
1/06/2035	212	92,064,973	64,663,223	38,061,506	15,733,487
1/07/2035	213	89,829,232	62,989,356	36,984,994	15,225,819
1/08/2035	214	87,757,632	61,432,354	35,979,045	14,748,959
1/09/2035	215	85,823,211	59,976,317	35,036,956	14,301,932
1/10/2035	216	84,061,687	58,648,877	34,177,166	13,893,781
1/11/2035	217	82,386,540	57,382,655	33,354,242	13,501,814
1/12/2035	218	80,742,520	56,145,278	32,554,681	13,124,131
1/01/2036	219	79,106,063	54,914,052	31,759,802	12,749,452
1/02/2036	220	77,480,509	53,694,396	30,975,430	12,381,912
1/03/2036	221	75,861,305	52,488,860	30,207,930	12,027,265
1/04/2036	222	74,254,418	51,289,907	29,442,849	11,672,997
1/05/2036	223	72,654,623	50,102,504	28,690,434	11,328,065
1/06/2036	224	71,066,836	48,924,448	27,944,588	10,986,844
1/07/2036	225	69,487,769	47,758,852	27,211,685	10,654,836
1/08/2036	226	67,926,299	46,606,474	26,487,556	10,327,372
1/09/2036	227	66,378,179	45,467,012	25,774,256	10,006,696
1/10/2036	228	64,835,613	44,337,505	25,072,103	9,694,187
1/11/2036	229	63,299,671	43,213,741	24,374,486	9,384,534
1/12/2036	230	61,771,492	42,101,257	23,688,547	9,083,051
1/01/2037	231	60,263,379	41,003,717	23,012,335	8,786,393
1/02/2037	232	58,762,122	39,914,436	22,344,032	8,495,093
1/03/2037	233	57,267,481	38,839,599	21,692,390	8,215,784
1/04/2037	234	55,773,407	37,762,141	21,036,979	7,933,806
1/05/2037	235	54,285,141	36,694,161	20,391,703	7,658,925
1/06/2037	236	52,797,916	35,628,337	19,749,048	7,386,132
1/07/2037	237	51,319,958	34,574,159	19,117,540	7,120,640
1/08/2037	238	49,850,357	33,527,130	18,491,446	6,858,268
1/09/2037	239	48,385,144	32,486,500	17,871,932	6,600,423
1/10/2037	240	46,924,148	31,453,852	17,261,248	6,348,754
1/11/2037	241	45,467,645	30,425,848	16,654,635	6,099,694
1/12/2037	242	44,013,201	29,404,226	16,055,800	5,856,268
1/01/2038	243	42,562,253	28,386,653	15,460,747	5,615,341
1/02/2038	244	41,110,218	27,371,722	14,870,053	5,377,925
1/03/2038	245	39,657,237	26,363,856	14,289,612	5,148,227
1/04/2038	246	38,212,966	25,360,628	13,710,888	4,918,804
1/05/2038	247	36,778,308	24,368,431	13,142,044	4,695,403
1/06/2038	248	35,348,731	23,381,503	12,577,719	4,474,747
1/07/2038	249	33,937,165	22,410,973	12,025,965	4,260,912
1/08/2038	250	32,033,752	21,118,143	11,303,399	3,987,938
1/09/2038	251	30,644,587	20,168,076	10,767,426	3,782,751
1/10/2038	252	29,261,299	19,226,086	10,239,248	3,582,449
1/11/2038	253	27,882,534	18,289,098	9,715,464	3,384,794
1/12/2038	254	26,506,710	17,358,110	9,198,213	3,191,451
1/01/2039	255	25,143,800	16,437,672	8,688,312	3,001,765
1/02/2039	256	23,788,085	15,525,001	8,185,041	2,815,910
1/03/2039	257	22,435,190	14,619,619	7,690,001	2,635,478
1/04/2039	258	21,096,091	13,723,695	7,200,381	2,457,226
1/05/2039	259	19,765,375	12,836,915	6,718,539	2,283,392
1/06/2039	260	18,450,667	11,962,735	6,245,091	2,113,494
1/07/2039	261	17,155,036	11,104,439	5,782,753	1,949,005
1/08/2039	262	15,878,632	10,260,791	5,329,825	1,788,743
1/09/2039	263	14,619,698	9,431,243	4,886,469	1,633,002
1/10/2039	264	13,379,858	8,617,248	4,453,737	1,482,287
1/11/2039	265	12,165,044	7,821,563	4,032,215	1,336,312
1/12/2039	266	10,989,048	7,053,854	3,627,491	1,197,255
1/01/2040	267	9,895,164	6,340,919	3,252,566	1,068,964
1/02/2040	268	8,816,597	5,640,180	2,885,765	944,397
1/03/2040	269	7,764,701	4,959,377	2,531,399	825,144
1/04/2040	270	6,755,823	4,307,679	2,193,163	711,863
1/05/2040	271	5,788,957	3,685,123	1,871,584	604,994
1/06/2040	272	4,911,857	3,121,477	1,581,290	508,991
1/07/2040	273	4,170,987	2,646,304	1,337,276	428,682
1/08/2040	274	3,559,405	2,254,453	1,136,362	362,734
1/09/2040	275	3,080,699	1,947,941	979,366	311,296
1/10/2040	276	2,761,797	1,743,431	874,388	276,788
1/11/2040	277	2,560,578	1,613,667	807,248	254,453
1/12/2040	278	2,410,371	1,516,514	756,779	237,567
1/01/2041	279	2,263,556	1,421,728	707,675	221,211
1/02/2041	280	2,125,092	1,332,496	661,572	205,924
1/03/2041	281	1,991,119	1,246,577	617,492	191,468
1/04/2041	282	1,864,078	1,165,062	575,646	177,737
1/05/2041	283	1,744,682	1,088,649	536,567	164,991

1/06/2041	284	1,634,135	1,017,940	500,440	153,231
1/07/2041	285	1,534,582	954,357	468,027	142,719
1/08/2041	286	1,446,238	897,891	439,215	133,366
1/09/2041	287	1,369,496	848,803	414,148	125,221
1/10/2041	288	1,299,212	803,920	391,283	117,823
1/11/2041	289	1,237,226	764,266	371,037	111,253
1/12/2041	290	1,177,257	726,028	351,605	104,995
1/01/2042	291	1,129,638	695,479	335,954	99,896
1/02/2042	292	1,088,533	669,036	322,359	95,448
1/03/2042	293	1,051,459	645,259	310,188	91,493
1/04/2042	294	1,019,305	624,466	299,429	87,945
1/05/2042	295	989,039	604,929	289,347	84,636
1/06/2042	296	960,663	586,577	279,856	81,512
1/07/2042	297	933,309	568,940	270,773	78,544
1/08/2042	298	905,895	551,292	261,706	75,592
1/09/2042	299	878,420	533,665	252,694	72,680
1/10/2042	300	850,885	516,088	243,770	69,826
1/11/2042	301	823,288	498,503	234,865	66,990
1/12/2042	302	795,630	480,965	226,045	64,210
1/01/2043	303	767,911	463,421	217,245	61,449
1/02/2043	304	740,131	445,899	208,500	58,725
1/03/2043	305	712,289	428,468	199,889	56,085
1/04/2043	306	684,385	410,984	191,245	53,432
1/05/2043	307	656,420	393,544	182,678	50,829
1/06/2043	308	628,393	376,101	174,138	48,248
1/07/2043	309	600,303	358,700	165,672	45,714
1/08/2043	310	572,793	341,681	157,410	43,251
1/09/2043	311	545,222	324,683	149,199	40,821
1/10/2043	312	518,110	308,031	141,198	38,473
1/11/2043	313	490,937	291,381	133,226	36,147
1/12/2043	314	463,703	274,765	125,320	33,863
1/01/2044	315	436,408	258,153	117,444	31,600
1/02/2044	316	409,053	241,561	109,616	29,369
1/03/2044	317	381,637	225,013	101,864	27,184
1/04/2044	318	354,597	208,716	94,246	25,044
1/05/2044	319	327,497	192,448	86,686	22,941
1/06/2044	320	301,550	176,900	79,480	20,945
1/07/2044	321	276,721	162,069	72,637	19,063
1/08/2044	322	252,270	147,497	65,939	17,232
1/09/2044	323	228,648	133,459	59,511	15,486
1/10/2044	324	204,974	119,445	53,131	13,769
1/11/2044	325	181,249	105,440	46,782	12,073
1/12/2044	326	159,525	92,650	41,006	10,539
1/01/2045	327	137,753	79,870	35,260	9,024
1/02/2045	328	115,934	67,105	29,549	7,530
1/03/2045	329	94,066	54,364	23,884	6,063
1/04/2045	330	75,744	43,701	19,150	4,841
1/05/2045	331	59,319	34,168	14,936	3,760
1/06/2045	332	47,112	27,091	11,812	2,961
1/07/2045	333	37,588	21,579	9,386	2,343
1/08/2045	334	31,767	18,206	7,898	1,964
1/09/2045	335	28,038	16,042	6,942	1,718
1/10/2045	336	27,062	15,458	6,673	1,645
1/11/2045	337	26,585	15,160	6,527	1,602
1/12/2045	338	26,106	14,862	6,384	1,561
1/01/2046	339	25,626	14,564	6,240	1,519
1/02/2046	340	25,143	14,265	6,096	1,478
1/03/2046	341	24,659	13,969	5,956	1,438
1/04/2046	342	24,173	13,670	5,814	1,398
1/05/2046	343	23,684	13,372	5,673	1,359
1/06/2046	344	23,194	13,073	5,532	1,319
1/07/2046	345	22,702	12,775	5,392	1,281
1/08/2046	346	22,208	12,476	5,253	1,242
1/09/2046	347	21,712	12,176	5,114	1,204
1/10/2046	348	21,214	11,878	4,976	1,167
1/11/2046	349	20,714	11,578	4,838	1,130
1/12/2046	350	20,212	11,279	4,701	1,093
1/01/2047	351	19,708	10,979	4,565	1,057
1/02/2047	352	19,202	10,679	4,429	1,021
1/03/2047	353	18,694	10,380	4,295	987
1/04/2047	354	18,184	10,080	4,160	952
1/05/2047	355	17,672	9,780	4,026	917
1/06/2047	356	17,158	9,479	3,893	883
1/07/2047	357	16,641	9,179	3,760	849

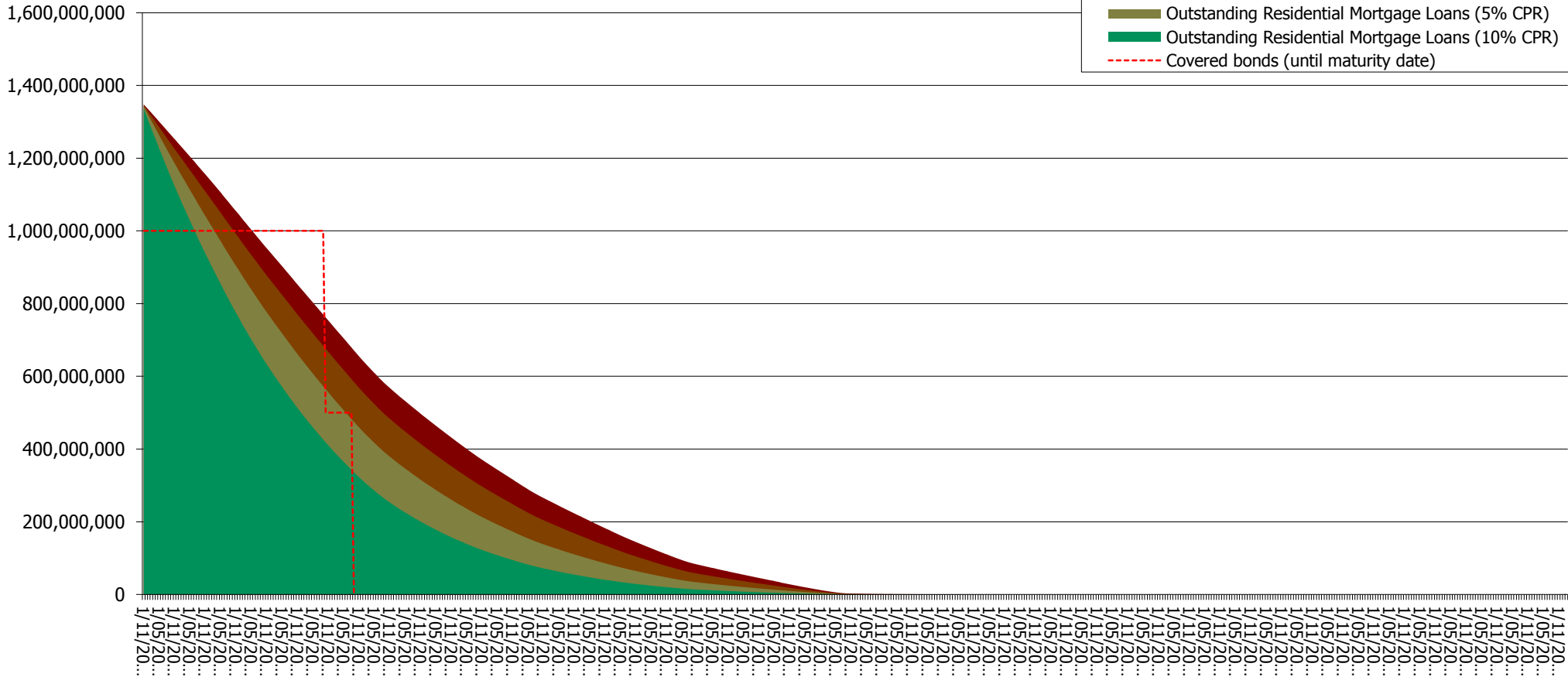
1/08/2047	358	16,123	8,878	3,628	816
1/09/2047	359	15,603	8,577	3,496	783
1/10/2047	360	15,081	8,276	3,365	751
1/11/2047	361	14,556	7,975	3,234	718
1/12/2047	362	14,029	7,673	3,104	687
1/01/2048	363	13,777	7,523	3,035	669
1/02/2048	364	13,524	7,372	2,967	651
1/03/2048	365	13,271	7,223	2,900	634
1/04/2048	366	13,016	7,072	2,832	616
1/05/2048	367	12,761	6,922	2,765	599
1/06/2048	368	12,505	6,772	2,698	582
1/07/2048	369	12,248	6,622	2,632	566
1/08/2048	370	11,990	6,471	2,566	549
1/09/2048	371	11,731	6,321	2,500	533
1/10/2048	372	11,471	6,170	2,434	516
1/11/2048	373	11,210	6,020	2,369	500
1/12/2048	374	10,948	5,870	2,304	485
1/01/2049	375	10,686	5,719	2,239	469
1/02/2049	376	10,422	5,569	2,175	454
1/03/2049	377	10,158	5,419	2,112	439
1/04/2049	378	9,893	5,269	2,048	424
1/05/2049	379	9,626	5,119	1,984	409
1/06/2049	380	9,359	4,968	1,921	394
1/07/2049	381	9,091	4,818	1,859	380
1/08/2049	382	8,822	4,667	1,796	366
1/09/2049	383	8,552	4,517	1,734	351
1/10/2049	384	8,281	4,367	1,672	337
1/11/2049	385	8,009	4,216	1,610	324
1/12/2049	386	7,737	4,066	1,549	310
1/01/2050	387	7,463	3,915	1,488	297
1/02/2050	388	7,188	3,765	1,427	283
1/03/2050	389	6,913	3,615	1,367	270
1/04/2050	390	6,636	3,464	1,307	257
1/05/2050	391	6,358	3,314	1,247	244
1/06/2050	392	6,080	3,163	1,187	232
1/07/2050	393	5,800	3,013	1,128	219
1/08/2050	394	5,520	2,862	1,069	207
1/09/2050	395	5,238	2,712	1,010	195
1/10/2050	396	4,956	2,561	952	183
1/11/2050	397	4,672	2,411	893	171
1/12/2050	398	4,388	2,260	836	159
1/01/2051	399	4,102	2,110	778	147
1/02/2051	400	3,816	1,959	721	136
1/03/2051	401	3,529	1,809	664	125
1/04/2051	402	3,240	1,658	607	114
1/05/2051	403	2,951	1,507	550	103
1/06/2051	404	2,660	1,357	494	92
1/07/2051	405	2,369	1,206	438	81
1/08/2051	406	2,076	1,055	382	70
1/09/2051	407	1,783	905	327	60
1/10/2051	408	1,488	754	272	50
1/11/2051	409	1,193	603	217	39
1/12/2051	410	896	452	162	29
1/01/2052	411	598	302	108	19
1/02/2052	412	300	151	54	10
1/03/2052	413	0	0	0	0
1/04/2052	414	0	0	0	0
1/05/2052	415	0	0	0	0
1/06/2052	416	0	0	0	0
1/07/2052	417	0	0	0	0
1/08/2052	418	0	0	0	0
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1/10/2052	420	0	0	0	0
1/11/2052	421	0	0	0	0
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1/05/2053	427	0	0	0	0
1/06/2053	428	0	0	0	0
1/07/2053	429	0	0	0	0
1/08/2053	430	0	0	0	0
1/09/2053	431	0	0	0	0

1/10/2053	432	0	0	0	0
1/11/2053	433	0	0	0	0
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1/01/2056	459	0	0	0	0
1/02/2056	460	0	0	0	0
1/03/2056	461	0	0	0	0
1/04/2056	462	0	0	0	0
1/05/2056	463	0	0	0	0
1/06/2056	464	0	0	0	0
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1/08/2056	466	0	0	0	0
1/09/2056	467	0	0	0	0
1/10/2056	468	0	0	0	0
1/11/2056	469	0	0	0	0
1/12/2056	470	0	0	0	0
1/01/2057	471	0	0	0	0
1/02/2057	472	0	0	0	0
1/03/2057	473	0	0	0	0
1/04/2057	474	0	0	0	0
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1/06/2057	476	0	0	0	0
1/07/2057	477	0	0	0	0
1/08/2057	478	0	0	0	0
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1/08/2058	490	0	0	0	0
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1/11/2058	493	0	0	0	0
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1/04/2060	510	0	0	0	0
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1/05/2061	523	0	0	0	0
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1/07/2061	525	0	0	0	0
1/08/2061	526	0	0	0	0
1/09/2061	527	0	0	0	0
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1/07/2062	537	0	0	0	0
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1/01/2063	543	0	0	0	0
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1/06/2063	548	0	0	0	0
1/07/2063	549	0	0	0	0
1/08/2063	550	0	0	0	0
1/09/2063	551	0	0	0	0
1/10/2063	552	0	0	0	0
1/11/2063	553	0	0	0	0
1/12/2063	554	0	0	0	0
1/01/2064	555	0	0	0	0
1/02/2064	556	0	0	0	0
		128,925,758,979	114,897,121,831	98,106,077,635	77,982,689,768

Amortisation profiles (all amounts in EUR)

- Outstanding Residential Mortgage Loans (0% CPR)
- Outstanding Residential Mortgage Loans (2% CPR)
- Outstanding Residential Mortgage Loans (5% CPR)
- Outstanding Residential Mortgage Loans (10% CPR)
- - - Covered bonds (until maturity date)



This addendum is optional

E. Harmonised Transparency Template - Optional ECB - ECAIs Data Disclosure

Reporting in Domestic Currency		EUR		Reason for No Data in Worksheet E.		Value
				Not applicable for the jurisdiction		ND1
				Not relevant for the issuer and/or CB programme at the present time		ND2
				Not available at the present time		ND3
				Confidential		ND4
				* Legal Entity Identifier (LEI) finder: http://www.lei-bookup.com/#search		
				** Weighted Average Maturity = Remaining Term to Maturity		
CONTENT OF TAB E						
1. Additional information on the programme						
Field Number	Transaction Counterparty	Name	Legal Entity Identifier (LEI)*			
E.1.1.1	Sponsor (if applicable)					
E.1.1.2	Service					
E.1.1.3	Back-up servicer	BNP Paribas Fortis	KGGPHEVWV2Y0T1647			
E.1.1.4	BUS facilitator					
E.1.1.5	Cash manager					
E.1.1.6	Back-up cash manager					
E.1.1.7	Account bank					
E.1.1.8	Standby account bank					
E.1.1.9	Account bank guarantor					
E.1.1.10	Trustee	Sichting BNPP Fortis Pfandbrief Representative				
E.1.1.11	Cover Pool Monitor	David De Schacht & Jurien De Raedemaker				
OE.1.1.1						
OE.1.1.2						
OE.1.1.3						
OE.1.1.4						
OE.1.1.5						
OE.1.1.6						
OE.1.1.7						
OE.1.1.8						
2. Additional information on the swaps						
Swap Counterparty	Guarantor (if applicable)	Legal Entity Identifier (LEI)*		Type of Swap		
E.2.1.1						
E.2.1.2						
E.2.1.3						
E.2.1.4						
E.2.1.5						
E.2.1.6						
E.2.1.7						
E.2.1.8						
E.2.1.9						
E.2.1.10						
E.2.1.11						
E.2.1.12						
E.2.1.13						
E.2.1.14						
E.2.1.15						
E.2.1.16						
E.2.1.17						
E.2.1.18						
E.2.1.19						
E.2.1.20						
E.2.1.21						
E.2.1.22						
E.2.1.23						
E.2.1.24						
E.2.1.25						
OE.2.1.1						
OE.2.1.2						
OE.2.1.3						
OE.2.1.4						
OE.2.1.5						
OE.2.1.6						
OE.2.1.7						
OE.2.1.8						
OE.2.1.9						
OE.2.1.10						
OE.2.1.11						
OE.2.1.12						
OE.2.1.13						
3. Additional information on the asset distribution						
1. General Information			Total Assets			
E.3.1.1	Weighted Average Maturity (months)		78.45			
E.3.1.2	Weighted Average Maturity (months)**		177.75			
OE.3.1.1						
OE.3.1.2						
OE.3.1.3						
OE.3.1.4						
2. Assets		% Residential Loans	% Commercial Loans	% Public Sector Assets	% Shipping Loans	% Total Loans
E.3.2.1	<30 days	0.00%				0.00%
E.3.2.2	30-60 days	0.00%				0.00%
E.3.2.3	60-90 days	0.00%				0.00%
E.3.2.4	90-180 days	0.00%				0.00%
E.3.2.5	>= 180 days	0.00%				0.00%
OE.3.2.1						
OE.3.2.2						
OE.3.2.3						
OE.3.2.4						



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We have the right to remove any information or posting you make on the Site if, in our opinion, such information does not comply with the content standards set out in our Acceptable Use Policy, or for any other reason.



4. LINKING TO OUR SITE

You may link to our home page (www.coveredbondlabel.com), provided you do so in a way that is fair and legal and does not damage our reputation or take advantage of it, but you must not establish a link in such a way as to suggest any form of association, approval or endorsement on our part.

You must not establish a link from any website that is not owned by you.

The Site must not be framed on any other website, nor may you create a link to any part of the Site other than the home page. We reserve the right to withdraw linking permission without notice. The website from which you are linking must comply in all respects with the content standards set out in our Acceptable Use Policy.

5. SECURITY

Issuers are required to register with us in order to use the Site by completing the following Registration Form.

Issuers will be provided with a unique user identification code and password (the "User Details") in order to access the Site for the sole purpose of uploading and/or validating Product Information on the Site. Such User Details are granted by us for the sole and exclusive use of the Issuer.

We reserve the right to alter or cancel User Details and revoke access to the site at any time.

If we need to contact you in relation to your use of the Site, we may contact you by email, telephone or post. The most recent details you have given us will be used. You must promptly inform us of any change in your contact details.

6. DOWNLOADING OF ISSUER PROFILES FROM OUR SITE

An Issuer may download its own profile from our Site in any of the ways expressly permitted by the Site, but Issuers may not download the profiles of any other Issuers or attempt to download profiles from the Site by any other means.

SECTION C. GENERAL T&Cs

1. SITE ACCESS

Access to the Site is permitted on a temporary basis, and we reserve the right to withdraw or amend the service we provide on the Site without notice. We shall not be liable if for any reason the Site is unavailable at any time or for any period of time.

From time to time, we may restrict access to the Site (either partially or in its entirety).

If you are provided with a user identification code, password or any other piece of information as part of our security procedures you must treat such information as confidential, and you must not disclose it to any third party. We have the right to disable any user identification code or password, whether chosen by you or allocated by us, at any time, if in our opinion you have failed to comply with any of the provisions of these T&Cs, or for any other reason.

When using the Site, you must comply with the provisions of our **Acceptable Use Policy**. You shall indemnify us against, and hold us harmless from, any losses, liabilities or costs (including reasonable administrative and legal costs) suffered by us (including our officers and employees) or by third parties (including Investors and regulatory authorities) as a result of any breaches of our **Acceptable Use Policy** that you commit.

You are responsible for making all arrangements necessary for you to have access to the Site. You are also responsible for ensuring that all persons who access the Site through your internet connection are aware of these T&Cs and that they comply with them.

2. INTELLECTUAL PROPERTY

All rights in this Site unless otherwise indicated, are owned by us. This Site and all content published on this Site, unless otherwise indicated, are protected by copyright in Belgium and other jurisdictions across the world. All trademarks and devices displayed on this Site, unless otherwise indicated, are owned by us and may be registered in many jurisdictions across the world. Save as provided in these T&Cs, any use or reproduction of these trademarks and/or devices is prohibited.

You must not use any part of the materials on the Site for commercial purposes without our consent.

3. SITE CHANGES

We aim to update the Site on a regular basis, and may change the content at any time. If the need arises, we reserve the right to suspend access to the Site, or close it indefinitely.

4. OUR LIABILITY

The Product Information displayed on the Site is provided by the Issuer, and the granting of any label made available through the website is under the sole control of the Issuer, in each case without any guarantees, conditions, warranties or representations from us as to its accuracy or completeness. To the extent permitted by law, we, and any third parties connected to us, hereby expressly exclude:

- all conditions, warranties and other terms which might otherwise be implied by any applicable law or regulation; and
- any liability for any direct, indirect or consequential loss or damage incurred by any User in connection with the Site or in connection with the use, inability to use or results of the use of the Site, any websites linked to it and any materials posted on it (including, without limitation, the omission of, or the display of incorrect, Product Information on the Site) or in connection with any Product, including loss of: income, revenue, business, profits, contracts, anticipated savings, information, or goodwill, regardless of how any such loss or damage is caused.

5. INFORMATION ABOUT YOU AND VISITS TO OUR SITE

We process information about you in accordance with our Privacy Policy. By using the Site, you consent to such processing and you warrant that all information provided by you is accurate.

6. VIRUSES, HACKING, OTHER OFFENCES

You must not misuse the Site by knowingly introducing viruses, 'trojan horses', worms, logic bombs or other material which is maliciously or technologically harmful. You must not attempt to gain unauthorised access to the Site, the server on which the Site is stored, or any server, computer or database connected to the Site. You must not attack the Site via a denial-of-service attack or a distributed denial-of-service attack.

By breaching this provision, you would commit a criminal offence under the law of 28 November 2000 on computer crime. We shall report any such breach to the relevant law enforcement authorities and we shall co-operate with those authorities by disclosing your identity to them. In the event of such breach, your right to use the Site will cease immediately.

We will not be liable for any loss or damage caused by a distributed denial-of-service attack, viruses or other technologically harmful material that may infect your computer equipment, computer programs, information or other proprietary material due to your use of the Site or to your downloading of any information posted on it or on any website linked to it.

We do not warrant that this Site or any software or material of whatsoever nature available on or downloaded from it will be free from viruses or defects, compatible with your equipment or fit for any purpose. It is your responsibility to use suitable anti-virus software on any software or other material that you may download from this Site and to ensure the compatibility of such software or material with your equipment and software.

We reserve the right to prohibit any activities of any nature or description that, in our sole discretion, might tend to damage or injure our commercial reputation or goodwill or the reputations or goodwill of any of the providers or subscribers to this Site.

7. JURISDICTION AND APPLICABLE LAW

The courts of Brussels, Belgium shall have exclusive jurisdiction over any claim arising from, or related to, a visit to the Site or these T&Cs.

These T&Cs and any dispute or claim arising out of or in connection with them or their subject matter or formation (including non-contractual disputes or claims) shall be governed by and construed in accordance with the laws of Belgium.



8. VARIATIONS

We may revise these T&Cs at any time by amending this page. You are expected to check this page from time to time to take notice of any changes we have made, as they are binding on you. Certain of the provisions contained in these T&Cs may also be superseded by provisions or notices published elsewhere on the Site.

9. CONTACTS

Details of how to contact us are available by clicking on Contact Us.

We shall inform you if any of our contact details change by posting a notice on the Site.

SECTION D. CBFL ACCEPTABLE USE POLICY

This acceptable use policy (the "Policy") sets out the terms agreed between a user of the website ("you") and the Covered Bond Label Foundation ("we" or "us") on which you may use the website www.coveredbondlabel.com (the "Site"). The Policy shall apply to all users of, and visitors to, the Site.

Your use of the Site means that you accept, and agree to abide by, all the terms of the Policy, which supplement our Terms of Use.

1. PROHIBITED USES

You may use the Site for lawful purposes only. You may not use the Site:

- in any way that breaches any applicable local, national or international law or regulation;
- in any way which breaches or contravenes our content standards (see para 2 below);
- in any way that is unlawful or fraudulent, or has any unlawful or fraudulent purpose or effect;
- to transmit, or procure the sending of, any unsolicited or unauthorised advertising or promotional material or any other form of similar solicitation (spam); or
- to knowingly transmit any information, send or upload any material that contains viruses, Trojan horses, worms, time-bombs, keystroke loggers, spyware, adware or any other harmful programs or similar computer code designed to adversely affect the operation of any computer software or hardware.

You also agree:

- not to reproduce, duplicate, copy or re-sell any part of the Site in contravention of the provisions of our Terms of Use; and
- not to access without authority, interfere with, damage or disrupt:
 - any part of the Site;
 - any equipment or network on which the Site is stored;
 - any software used in the provision of the Site; or
 - any equipment or network or software owned or used by any third party.

2. CONTENT STANDARDS

These content standards apply to any and all information (the "Information") which you contribute to the Site.

Information must:

- be accurate; and
- comply with applicable law in Belgium and in any country from which it is posted.

Information must not:

- infringe any copyright, database right, trade mark or other proprietary right of any other person;
- be likely to deceive any person; or
- be provided in breach of any legal duty owed to any person, such as a contractual duty or a duty of confidence;

3. SUSPENSION AND TERMINATION

We will determine, at our sole discretion, whether your use of the Site has caused a breach of the Policy. When a breach of the Policy has occurred, we may take such action as we deem reasonable.

Failure to comply with the Policy will constitute a material breach of our Terms of Use upon which you are permitted to use the Site, and may result in us taking any of the following actions:

- immediate, temporary or permanent withdrawal of your right to use the Site;
- immediate, temporary or permanent removal of any Information uploaded by you to the Site;
- legal proceedings against you for reimbursement of all costs on an indemnity basis (including, but not limited to, reasonable administrative and legal costs) resulting from the breach;
- disclosure of information to law enforcement authorities as requested by law or as we reasonably feel is necessary; or
- any other action we deem to be appropriate;

4. DOWNLOADING AND USE OF INFORMATION FROM OUR SITE

You may download information from our Site in any of the ways expressly permitted by the Site. Where indicated by the Site, you shall supply all the details requested and accept all the applicable terms and conditions before attempting to download any information from the Site. You shall not attempt to download profiles from the Site by any other means.

You may use information that has been downloaded from our Site in accordance with our permitted procedures and/or hard copies of information printed from our Site for your personal use or internal business purposes only (in which case you are required to preserve in your copies any copyright materials displayed in the original materials and otherwise to acknowledge the Site as the source of the material). You may not distribute or show any materials downloaded or printed from our Site to any third parties or quote or refer to any such materials in communications with third parties without obtaining our prior written permission. Any such permission would only be granted by us on terms that the third party in question, prior to viewing any material from our Site, accepts and agrees to comply with these T&Cs as if the third party were a User of the Site.

Regardless of any permission that may be granted by us for you to distribute or show materials downloaded or printed from our Site to third parties, you must not use or export the information or materials available on or through this Site in violation of laws in your, or any other applicable, jurisdiction. It remains your responsibility at all times to ensure that such laws are not violated.

5. CHANGES TO THE POLICY

We may revise the Policy at any time by amending this page. You are expected to check this page from time to time to take notice of any changes we make, as they are legally binding on you. Some of the provisions contained in the Policy may also be superseded by provisions or notices published elsewhere on the Site.



SECTION E. CBFL PRIVACY POLICY

The Covered Bond Label Foundation ("we" or "us") is committed to protecting and respecting the privacy of our users.

This policy (together with our Terms of Use and any other documents referred to on it) sets out the basis on which any personal information we collect from, or that is provided to us by, a user (including from any individual who represents, and/or acts on behalf of, a user) ("you") will be processed by us or by third parties. Please read the following carefully to understand our views and practices regarding your personal information and how we will treat it.

For the purpose of the Law of 8 December 1992 on the protection of privacy in relation to processing of personal information (*loi relative à la protection de la vie privée à l'égard des traitements de données à caractère personnel / wet tot bescherming van de persoonlijke levensfeer ten opzichte van de verwerking van persoonsgegevens*) (the "Belgian DPL"), we (the Covered Bond Label Foundation) are the data controller.

1. INFORMATION COLLECTION AND PROCESSING

We may collect and process the following information about you:

- information that you provide by completing any form on our website (www.coveredbondlabel.com) (the "Site"). This includes information provided at the time of registering to use the Site, subscribing to our service, posting material or requesting further services;
- if you contact us, we may keep a record of that correspondence; and
- details of your visits to the Site and the resources that you access.

This information may include personal information (such as your name or title) and we will only process such personal information for the purposes set out in paragraph 2 below in accordance with the Belgian DPL

2. INFORMATION USE

We may collect and process your personal information for the following purposes:

- to ensure that content from the Site is presented in the most effective manner for your computer;
- to provide you with information, products or services that you request from us or which we feel may interest you; and
- to notify you about changes to our service.

If you do not want us to use your information in this way, or to pass your details on to third parties for marketing purposes, you can refuse consent to such processing by ticking the relevant box situated on the form on which we collect your information.

3. TRANSFER AND STORAGE OF PERSONAL INFORMATION

You agree that your personal information may be communicated to third parties:

- if we are under a duty to disclose or share your personal information in order to comply with any legal obligation, or in order to enforce or apply our Terms of Use and other agreements;
 - in the case of any legitimate interest; and
 - for direct marketing purposes (unless you object to such processing in accordance with paragraph 2 above).
- By submitting your personal information, you also agree that such information may be transferred to, and stored at, a destination outside the European Economic Area ("EEA"), whether or not an adequate level of protection is ensured for personal information in the country of reception.
- Your personal information may also be processed by staff operating outside the EEA who work for us or for one of our processors for the same purposes as listed in paragraph 2 above. Such staff may be engaged in, among other things, the provision of support services.

4. SECURITY

We will take all steps reasonably necessary to ensure that your information is treated securely and in accordance with this privacy policy, and to prevent personal information being accessible to and processed by unauthorised parties, or being accidentally changed or deleted. There are internal security measures in place to protect the premises, servers, network, data transfers, and the information itself.

You acknowledge however that the transmission of information via the internet is not completely secure. While we will use reasonable endeavours to protect your personal information, we cannot fully guarantee the security of your information transmitted to the Site.

Where we have given you a password which enables you to access certain parts of the Site, you are responsible for keeping this password confidential. We ask you not to share your password with anyone.

5. YOUR RIGHTS

The Belgian DPL gives you the right to access or, where incorrect, amend or delete (at your request and free of charge) personal information pertaining to you. You can exercise these rights at any time by contacting us by email by clicking on Contact Us or by letter addressed to Covered Bond Label Foundation Rue de la Science 14 - 1040 Brussels - Belgium.

You also have the right to ask us not to process your personal information for marketing purposes. You can exercise your right to prevent such processing by checking certain boxes on the forms we use to collect your information or by contacting us by email or by letter in accordance with the above.

6. CHANGES TO OUR PRIVACY POLICY

Any changes we may make to our privacy policy in the future will be posted on this page.

7. CONTACT

If you have any questions about this policy, the collection and use of your personal information or other privacy-specific concerns please contact us by clicking on Contact Us .