

Harmonised Transparency Template

Belgium

BNP PARIBAS FORTIS

Reporting Date: 31/1/2018

Cut-off Date: 31/1/2018



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A. Harmonised Transparency Template - General Information

Reporting in Domestic Currency	EUR
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Field Number	1. Basic Facts				
G.1.1.1	Country	Belgium			
G.1.1.2	Issuer Name	BNP Paribas Fortis NV/SA			
G.1.1.3	Link to Issuer's Website	https://www.bnpparibasfortis.com/investors/coveredbond			
G.1.1.4	Cut-off date	31/01/2018			
2. Regulatory Summary					
G.2.1.1	UCITS Compliance (Y/N)	Y			
G.2.1.2	CRR Compliance (Y/N)	Y			
G.2.1.3	LCR status	https://www.coveredbondlabel.com/issuer/131/			
3. General Cover Pool / Covered Bond Information					
1. General Information		Nominal (mn)			
G.3.1.1	Total Cover Assets	2,021.17			
G.3.1.2	Outstanding Covered Bonds	1,000.00			
2. Over-collateralisation (OC)		Legal / Regulatory	Actual	Minimum Committed	Purpose
G.3.2.1	OC (%)	5%	102%	5%	ND1
3. Cover Pool Composition		Nominal (mn)			
G.3.3.1	Mortgages	2,021.17		99.75%	
G.3.3.2	Public Sector	-		0.00%	
G.3.3.3	Shipping	-		0.00%	
G.3.3.4	Substitute Assets	5.00		0.25%	
G.3.3.5	Other	0.00		0.00%	
G.3.3.6	Total	2,026.17		100%	
4. Cover Pool Amortisation Profile		Contractual	Expected Upon Prepayments	% Total Contractual	% Total Expected Upon Prepayments
G.3.4.1	Weighted Average life (in years)	7.75	ND1		
Residual Life (mn)					
By buckets:					
G.3.4.2	0 - 1 Y	6.78	ND1	0.34%	
G.3.4.3	1 - 2 Y	18.61	ND1	0.92%	
G.3.4.4	2 - 3 Y	37.68	ND1	1.86%	
G.3.4.5	3 - 4 Y	209.78	ND1	10.38%	
G.3.4.6	4 - 5 Y	226.04	ND1	11.18%	
G.3.4.7	5 - 10 Y	1,048.37	ND1	51.87%	
G.3.4.8	10+ Y	473.92	ND1	23.45%	
G.3.4.9	Total	2,021.17	0	100%	0%
5. Maturity of Covered Bonds		Initial Maturity	Extended Maturity	% Total Initial Maturity	% Total Extended Maturity
G.3.5.1	Weighted Average life (in years)	6.19	7.19		
Maturity (mn)					
By buckets:					
G.3.5.2	0 - 1 Y	0	0	0.00%	0.00%
G.3.5.3	1 - 2 Y	0	0	0.00%	0.00%
G.3.5.4	2 - 3 Y	0	0	0.00%	0.00%
G.3.5.5	3 - 4 Y	0	0	0.00%	0.00%
G.3.5.6	4 - 5 Y	0	0	0.00%	0.00%
G.3.5.7	5 - 10 Y	1,000.00	1,000.00	100.00%	100.00%
G.3.5.8	10+ Y	0	0	0.00%	0.00%
G.3.5.9	Total	1,000.00	1,000.00	100%	100%
G.3.5.10					



6. Covered Assets - Currency		Nominal [before hedging] (mn)	Nominal [after hedging] (mn)	% Total [before]	% Total [after]
G.3.6.1	EUR	2,021.17		100.00%	
G.3.6.2	USD	0.00		0.00%	
G.3.6.3	GBP	0.00		0.00%	
G.3.6.4	NOK	0.00		0.00%	
G.3.6.5	CHF	0.00		0.00%	
G.3.6.6	AUD	0.00		0.00%	
G.3.6.7	CAD	0.00		0.00%	
G.3.6.8	BRL	0.00		0.00%	
G.3.6.9	CZK	0.00		0.00%	
G.3.6.10	DKK	0.00		0.00%	
G.3.6.11	HKD	0.00		0.00%	
G.3.6.12	KRW	0.00		0.00%	
G.3.6.13	SEK	0.00		0.00%	
G.3.6.14	SGD	0.00		0.00%	
G.3.6.15	Other	0.00		0.00%	
G.3.6.16	Total	2021.17		100%	0%
7. Covered Bonds - Currency		Nominal [before hedging] (mn)	Nominal [after hedging] (mn)	% Total [before]	% Total [after]
G.3.7.1	EUR	1,000.00		100.00%	
G.3.7.2	USD	0.00		0.00%	
G.3.7.3	GBP	0.00		0.00%	
G.3.7.4	NOK	0.00		0.00%	
G.3.7.5	CHF	0.00		0.00%	
G.3.7.6	AUD	0.00		0.00%	
G.3.7.7	CAD	0.00		0.00%	
G.3.7.8	BRL	0.00		0.00%	
G.3.7.9	CZK	0.00		0.00%	
G.3.7.10	DKK	0.00		0.00%	
G.3.7.11	HKD	0.00		0.00%	
G.3.7.12	KRW	0.00		0.00%	
G.3.7.13	SEK	0.00		0.00%	
G.3.7.14	SGD	0.00		0.00%	
G.3.7.15	Other	0.00		0.00%	
G.3.7.16	Total	1000	0	100%	0%
8. Covered Bonds - Breakdown by interest rate		Nominal [before hedging] (mn)	Nominal [after hedging] (mn)	% Total [before]	% Total [after]
G.3.8.1	Fixed coupon	1,000.00		100%	
G.3.8.2	Floating coupon	0.00		0%	
G.3.8.3	Other	0.00		0%	
G.3.8.4	Total	1000	0	100%	0%
9. Substitute Assets - Type		Nominal (mn)		% Substitute Assets	
G.3.9.1	Cash	0		0.00%	
G.3.9.2	Exposures to/guaranteed by Supranational, Sovereign, Agency (SSA)	5.00		100.00%	
G.3.9.3	Exposures to central banks	0		0.00%	
G.3.9.4	Exposures to credit institutions	0		0.00%	
G.3.9.5	Other	0		0.00%	
G.3.9.6	Total	5		100%	
10. Substitute Assets - Country		Nominal (mn)		% Substitute Assets	
G.3.10.1	Domestic (Country of Issuer)	5.00		100.00%	
G.3.10.2	Eurozone	0.00		0.00%	
G.3.10.3	Rest of European Union (EU)	0.00		0.00%	
G.3.10.4	European Economic Area (not member of EU)	0.00		0.00%	
G.3.10.5	Switzerland	0.00		0.00%	
G.3.10.6	Australia	0.00		0.00%	
G.3.10.7	Brazil	0.00		0.00%	
G.3.10.8	Canada	0.00		0.00%	
G.3.10.9	Japan	0.00		0.00%	
G.3.10.10	Korea	0.00		0.00%	
G.3.10.11	New Zealand	0.00		0.00%	
G.3.10.12	Singapore	0.00		0.00%	
G.3.10.13	US	0.00		0.00%	
G.3.10.14	Other	0.00		0.00%	
G.3.10.15	Total EU	5.00			
G.3.10.16	Total	5		100%	



11. Liquid Assets		Nominal (mn)	% Cover Pool	% Covered Bonds
G.3.11.1	Substitute and other marketable assets	5.00	100.00%	100.00%
G.3.11.2	Central bank eligible assets	0.00	0.00%	0.00%
G.3.11.3	Other	0.00	0.00%	0.00%
G.3.11.4	Total	5	100%	100%
12. Bond List				
G.3.12.1	Bond list	https://www.coveredbondlabel.com/issuer/131/		
13. Derivatives & Swaps				
G.3.13.1	Derivatives in the register / cover pool [notional] (mn)	0		
G.3.13.2	Type of interest rate swaps (intra-group, external or both)	0		
G.3.13.3	Type of currency rate swaps (intra-group, external or both)	0		
4. References to Capital Requirements Regulation (CRR)		Row	Row	
<p><i>The issuer believes that, at the time of its issuance and based on transparency data made publicly available by the issuer, these covered bonds would satisfy the eligibility criteria for Article 129(7) of the Capital Requirements Regulation (EU) 648/2012. It should be noted, however, that whether or not exposures in the form of covered bonds are eligible to preferential treatment under Regulation (EU) 648/2012 is ultimately a matter to be determined by a relevant investor institution and its relevant supervisory authority and the issuer does not accept any responsibility in this regard.</i></p>				
G.4.1.1	(i) Value of the cover pool outstanding covered bonds:	38		
G.4.1.2	(i) Value of covered bonds:	39		
G.4.1.3	(ii) Geographical distribution:	43 for Mortgage Assets	#REF!	
G.4.1.4	(ii) Type of cover assets:	52		
G.4.1.5	(ii) Loan size:	166 for Residential Mortgage Assets	267 for Commercial Mortgage Assets	#REF!
G.4.1.6	(ii) Interest rate risk - cover pool:	130 for Mortgage Assets	228	#REF!
G.4.1.7	(ii) Currency risk - cover pool:	111		
G.4.1.8	(ii) Interest rate risk - covered bond:	163		
G.4.1.9	(ii) Currency risk - covered bond:	137		
G.4.1.10	(Please refer to "Tab D. HTT Harmonised Glossary" for hedging strategy)	17 for Harmonised Glossary		
G.4.1.11	(iii) Maturity structure of cover assets:	65		
G.4.1.12	(iii) Maturity structure of covered bonds:	88		
G.4.1.13	(iv) Percentage of loans more than ninety days past due:	160 for Mortgage Assets	#REF!	
5. References to Capital Requirements Regulation (CRR)				
G.5.1.1	Exposure to credit institute credit quality step 1 & 2	[For completion]		
6. Other relevant information				

B1. Harmonised Transparency Template - Mortgage Assets

Reporting in Domestic Currency

EUR

CONTENT OF TAB B1

[7. Mortgage Assets](#)

[7.A Residential Cover Pool](#)

[7.B Commercial Cover Pool](#)

Field Number	7. Mortgage Assets		
	1. Property Type Information	Nominal (mn)	% Total Mortgages
M.7.1.1	Residential	2,021	100.00%
M.7.1.2	Commercial	0	0.00%
M.7.1.3	Other	0	0.00%
M.7.1.4	Total	2,021	100%
	2. General Information	Residential Loans	Commercial Loans
M.7.2.1	Number of mortgage loans	24,526	0
	3. Concentration Risks	% Residential Loans	% Commercial Loans
M.7.3.1	10 largest exposures	1.19%	0.00%
	4. Breakdown by Geography	% Residential Loans	% Commercial Loans
M.7.4.1	European Union	100.00%	0.00%
M.7.4.2	Austria	0	0
M.7.4.3	Belgium	100.00%	0.00%
M.7.4.4	Bulgaria	0	0
M.7.4.5	Croatia	0	0
M.7.4.6	Cyprus	0	0
M.7.4.7	Czech Republic	0	0
M.7.4.8	Denmark	0	0
M.7.4.9	Estonia	0	0
M.7.4.10	Finland	0	0
M.7.4.11	France	0	0
M.7.4.12	Germany	0	0
M.7.4.13	Greece	0	0
M.7.4.14	Netherlands	0	0
M.7.4.15	Hungary	0	0
M.7.4.16	Ireland	0	0
M.7.4.17	Italy	0	0
M.7.4.18	Latvia	0	0
M.7.4.19	Lithuania	0	0
M.7.4.20	Luxembourg	0	0
M.7.4.21	Malta	0	0
M.7.4.22	Poland	0	0
M.7.4.23	Portugal	0	0
M.7.4.24	Romania	0	0
M.7.4.25	Slovakia	0	0
M.7.4.26	Slovenia	0	0
M.7.4.27	Spain	0	0
M.7.4.28	Sweden	0	0
M.7.4.29	United Kingdom	0	0
M.7.4.30	European Economic Area (not member of EU)	0.00%	0.00%
M.7.4.31	Iceland	0	0
M.7.4.32	Liechtenstein	0	0
M.7.4.33	Norway	0	0
M.7.4.34	Other	0.00%	0.00%
M.7.4.35	Switzerland	0	0
M.7.4.36	Australia	0	0
M.7.4.37	Brazil	0	0
M.7.4.38	Canada	0	0
M.7.4.39	Japan	0	0
M.7.4.40	Korea	0	0
M.7.4.41	New Zealand	0	0
M.7.4.42	Singapore	0	0
M.7.4.43	US	0	0
M.7.4.44	Other	0	0



5. Breakdown by domestic regions		% Residential Loans	% Commercial Loans	% Total Mortgages
M.7.5.1	Antwerpen	16.66%	0.00%	16.66%
M.7.5.2	Vlaams-Brabant	14.29%	0.00%	14.29%
M.7.5.3	Oost-Vlaanderen	14.75%	0.00%	14.75%
M.7.5.4	Brussels	11.73%	0.00%	11.73%
M.7.5.5	West-Vlaanderen	10.88%	0.00%	10.88%
M.7.5.6	Limburg	6.40%	0.00%	6.40%
M.7.5.7	Liège	8.00%	0.00%	8.00%
M.7.5.8	Hainaut	5.95%	0.00%	5.95%
M.7.5.9	Brabant Wallon	5.48%	0.00%	5.48%
M.7.5.10	Namur	3.30%	0.00%	3.30%
M.7.5.11	Luxembourg	2.27%	0.00%	2.27%
M.7.5.12	Other	0.29%	0.00%	0.29%
M.7.5.13	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.14	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.15	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.16	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.17	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.18	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.19	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.20	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.21	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.22	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.23	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.24	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.25	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.26	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.27	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.28	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.29	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.30	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.31	TBC at a country level	0.00%	0.00%	0.00%
6. Breakdown by Interest Rate		% Residential Loans	% Commercial Loans	% Total Mortgages
M.7.6.1	Fixed rate	96.63%	0.00%	96.63%
M.7.6.2	Floating rate	0.00%	0.00%	0.00%
M.7.6.3	Other	3.37%	0.00%	3.37%
7. Breakdown by Repayment Type		% Residential Loans	% Commercial Loans	% Total Mortgages
M.7.7.1	Bullet / interest only	1.66%	0.00%	1.66%
M.7.7.2	Amortising	98.34%	0.00%	98.34%
M.7.7.3	Other	0.00%	0.00%	0.00%
8. Loan Seasoning		% Residential Loans	% Commercial Loans	% Total Mortgages
M.7.8.1	Up to 12months	10.89%	0.00%	10.89%
M.7.8.2	≥ 12 - ≤ 24 months	36.50%	0.00%	36.50%
M.7.8.3	≥ 24 - ≤ 36 months	44.09%	0.00%	44.09%
M.7.8.4	≥ 36 - ≤ 60 months	6.26%	0.00%	6.26%
M.7.8.5	≥ 60 months	2.26%	0.00%	2.26%
9. Non-Performing Loans (NPLs)		% Residential Loans	% Commercial Loans	% Total Mortgages
M.7.9.1	% NPLs	0.000%	0.000%	0.000%



7.A Residential Cover Pool					
10. Loan Size Information		Nominal	Number of Loans	% Residential Loans	% No. of Loans
M.7A.10.1	Average loan size (000s)	82.41			
M.7A.10.2	<=100K	891.51	17,344	44.11%	70.72%
M.7A.10.3	>100K and <=200K	810.33	6,074	40.09%	24.77%
M.7A.10.4	>200K and <=300K	189.14	802	9.36%	3.27%
M.7A.10.5	>300K and <=400K	66.92	196	3.31%	0.80%
M.7A.10.6	>400K	63.27	110	3.13%	0.45%
M.7A.10.7	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.8	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.9	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.10	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.11	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.12	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.13	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.14	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.15	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.16	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.17	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.18	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.19	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.20	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.21	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.22	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.23	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.24	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.25	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.26	Total	2021.17	24,526	100%	100%
11. Loan to Value (LTV) Information - UNINDEXED		Nominal	Number of Loans	% Residential Loans	% No. of Loans
M.7A.11.1	Weighted Average LTV (%)	62.29%			
	By LTV buckets (mn):				
M.7A.11.2	>0 - <=40 %	420.23	7,750.00	20.79%	31.60%
M.7A.11.3	>40 - <=50 %	228.35	3,033.00	11.30%	12.37%
M.7A.11.4	>50 - <=60 %	253.67	3,013.00	12.55%	12.28%
M.7A.11.5	>60 - <=70 %	276.60	3,028.00	13.69%	12.35%
M.7A.11.6	>70 - <=80 %	277.52	2,677.00	13.73%	10.91%
M.7A.11.7	>80 - <=90 %	267.14	2,546.00	13.22%	10.38%
M.7A.11.8	>90 - <=100 %	273.63	2,208.00	13.54%	9.00%
M.7A.11.9	>100%	24.03	271.00	1.19%	1.10%
M.7A.11.10	Total	2021.17	24,526.00	100%	100%
12. Loan to Value (LTV) Information - INDEXED		Nominal	Number of Loans	% Residential Loans	% No. of Loans
M.7A.12.1	Weighted Average LTV (%)	59.16%			
	By LTV buckets (mn):				
M.7A.12.2	>0 - <=40 %	527.54	9,656.00	26.10%	39.37%
M.7A.12.3	>40 - <=50 %	221.97	2,778.00	10.98%	11.33%
M.7A.12.4	>50 - <=60 %	236.19	2,693.00	11.69%	10.98%
M.7A.12.5	>60 - <=70 %	253.88	2,575.00	12.56%	10.50%
M.7A.12.6	>70 - <=80 %	260.65	2,435.00	12.90%	9.93%
M.7A.12.7	>80 - <=90 %	249.61	2,234.00	12.35%	9.11%
M.7A.12.8	>90 - <=100 %	252.28	1,952.00	12.48%	7.96%
M.7A.12.9	>100%	19.05	203.00	0.94%	0.83%
M.7A.12.10	Total	2021.17	24,526.00	100%	100%
13. Breakdown by type		% Residential Loans			
M.7A.13.1	Owner occupied	0%			
M.7A.13.2	Second home/Holiday houses	0%			
M.7A.13.3	Buy-to-let/Non-owner occupied	0%			
M.7A.13.4	Agricultural	0%			
M.7A.13.5	Other	100%			
14. Loan by Ranking		% Residential Loans			
M.7A.14.1	1st lien / No prior ranks	100%			
M.7A.14.2	Guaranteed	0%			
M.7A.14.3	Other	0%			



7B Commercial Cover Pool					
15. Loan Size Information		Nominal	Number of Loans	% Commercial Loans	% No. of Loans
M.7B.15.1	Average loan size (000s)				
	By buckets (mn):				
M.7B.15.2	TBC at a country level				
M.7B.15.3	TBC at a country level				
M.7B.15.4	TBC at a country level				
M.7B.15.5	TBC at a country level				
M.7B.15.6	TBC at a country level				
M.7B.15.7	TBC at a country level				
M.7B.15.8	TBC at a country level				
M.7B.15.9	TBC at a country level				
M.7B.15.10	TBC at a country level				
M.7B.15.11	TBC at a country level				
M.7B.15.12	TBC at a country level				
M.7B.15.13	TBC at a country level				
M.7B.15.14	TBC at a country level				
M.7B.15.15	TBC at a country level				
M.7B.15.16	TBC at a country level				
M.7B.15.17	TBC at a country level				
M.7B.15.18	TBC at a country level				
M.7B.15.19	TBC at a country level				
M.7B.15.20	TBC at a country level				
M.7B.15.21	TBC at a country level				
M.7B.15.22	TBC at a country level				
M.7B.15.23	TBC at a country level				
M.7B.15.24	TBC at a country level				
M.7B.15.25	TBC at a country level				
M.7B.15.26	Total	0	0	0%	0%
16. Loan to Value (LTV) Information - UNINDEXED		Nominal	Number of Loans	% Commercial Loans	% No. of Loans
M.7B.16.1	Weighted Average LTV (%)				
	By LTV buckets (mn):				
M.7B.16.2	>0 - <=40 %				
M.7B.16.3	>40 - <=50 %				
M.7B.16.4	>50 - <=60 %				
M.7B.16.5	>60 - <=70 %				
M.7B.16.6	>70 - <=80 %				
M.7B.16.7	>80 - <=90 %				
M.7B.16.8	>90 - <=100 %				
M.7B.16.9	>100%				
M.7B.16.10	Total	0	0	0%	0%
17. Loan to Value (LTV) Information - INDEXED		Nominal	Number of Loans	% Commercial Loans	% No. of Loans
M.7B.17.1	Weighted Average LTV (%)				
	By LTV buckets (mn):				
M.7B.17.2	>0 - <=40 %				
M.7B.17.3	>40 - <=50 %				
M.7B.17.4	>50 - <=60 %				
M.7B.17.5	>60 - <=70 %				
M.7B.17.6	>70 - <=80 %				
M.7B.17.7	>80 - <=90 %				
M.7B.17.8	>90 - <=100 %				
M.7B.17.9	>100%				
M.7B.17.10	Total	0	0	0%	0%
18. Breakdown by Type		% Commercial loans			
M.7B.18.1	Retail				
M.7B.18.2	Office				
M.7B.18.3	Hotel/Tourism				
M.7B.18.4	Shopping malls				
M.7B.18.5	Industry				
M.7B.18.6	Agriculture				
M.7B.18.7	Other commercially used				
M.7B.18.8	Land				
M.7B.18.9	Property developers / Building under construction				
M.7B.18.10	Other				



C. Harmonised Transparency Template - Glossary

The definitions below reflect the national specificities

Field Number	1. Glossary - Standard Harmonised Items	[Insert Definition Below]
HG.1.1	OC Calculation: Actual	The Actual OC is the ratio between G.3.1.1 and G.3.1.2
HG.1.2	OC Calculation: Legal minimum	The legal minimum OC is 5%. However, this is not on a straight nominal basis, but takes into account a/o 80% of the property value. The calculation of the basis for the legal OC can be found in the Belgian Royal Decree on covered bonds (art.6).
HG.1.3	OC Calculation: Committed	BNP Paribas Fortis commits to the legally required OC
HG.1.4	Interest Rate Types	Cover Assets: fixed until maturity and fixed with a periodic reset. Covered Bonds: fixed
HG.1.5	Maturity Buckets of Cover assets [i.e. how is the contractual and/or expected maturity defined? What assumptions eg, in terms of prepayments? etc.]	For the buckets concerning 'Residual Life' (G.3.4), we take into account all monthly principal payments, comparable to tabs D.9 and D.10. This is consistent with the G.3.4 title "Cover Pool Amortisation Profile". Hence, we do not use maturity buckets for Cover Assets. Further, no prepayments are taken into account.
HG.1.6	Maturity Buckets of Covered Bonds [i.e. how is the contractual and/or expected maturity defined? What maturity structure (hard bullet, soft bullet, conditional pass through)? Under what conditions/circumstances? Etc.]	At the moment, only soft bullet has been issued. We only take into account the Maturity Date, not the Extended Maturity Date
HG.1.7	LTVs: Definition	As Belgium has general mortgages, we calculate LTV as the total borrower outstanding over the total borrower property value, resp. not indexed (M.7A.11) and indexed (M.7A.12)
HG.1.8	LTVs: Calculation of property/shipping value	Property values are those used in the loan underwriting procedure
HG.1.9	LTVs: Applied property/shipping valuation techniques, including whether use of index, Automated Valuation Model (AVM) or on-site audits	Yearly updates of the property values are done using a national index calculated by the national institute of statistics in Belgium (StatBel).
HG.1.10	LTVs: Frequency and time of last valuation	Indexation is done on a yearly basis
HG.1.11	Explain how mortgage types are defined whether for residential housing, multi-family housing, commercial real estate, etc. Same for shipping where relevant	We filled in ND2 because the features of M.7A.13 refer to the underlying property and, because Belgium has general mortgages, it can not be applied to individual loans as all properties cover for all loans.
HG.1.12	Hedging Strategy (please explain how you address interest rate and currency risk)	Interest rate risk is monitored using NPV tests described by the regulator (NBB). Hedging is currently done with overcollateral. There remains the possibility to use swaps, as described in the Belgian covered bond legislation. No currency risk is expected as both assets and liabilities are in euro.
HG.1.13	Non-performing loans	Loans that are more than 90 days past due.
OHG.1.1	NPV assumptions (when stated)	
OHG.1.2		
OHG.1.3		
OHG.1.4		
OHG.1.5		
2. Reason for No Data		Value
HG.2.1	Not applicable for the jurisdiction	ND1
HG.2.2	Not relevant for the issuer and/or CB programme at the present time	ND2
HG.2.3	Not available at the present time	ND3
HG.2.1		
OHG.2.1		
OHG.2.2		
3. Glossary - Extra national and/or Issuer Items		[Insert Definition Below]
HG.3.1	Other definitions deemed relevant	[For completion]
OHG.3.1		
OHG.3.2		
OHG.3.3		
OHG.3.4		
OHG.3.5		

Covered Bond Emission

Outstanding Series

Series	ISIN	Amount	Issue Date	Maturity Date	Currency	Coupon Type	Coupon	Day Count	Next Interest Payment Date	Remaining Average Life *	Extended Maturity Date
BD@135194	BE0002265347	500,000,000	24/10/2016	24/10/2023	EUR	Fixed	0.00 %	NACT		5.73	24/10/2024
BD@138090	BE0002274430	500,000,000	23/03/2017	23/09/2024	EUR	Fixed	0.50 %	NACT	23/09/2019	6.65	23/09/2025
		1,000,000,000									

Totals

Total Outstanding (in EUR): 1,000,000,000

Current Weighted Average Fixed Coupon: 0.25 %

Weighted Average Remaining Average Life* 6.19

* At Reporting Date until Maturity Date

Ratings

1. BNP Paribas Fortis Bank Senior Unsecured Ratings

Rating Agency	Long Term Rating	Outlook	Short Term Rating
Fitch	A+	stable	F1
Moody's	A2	stable	P-1
Standard and Poor's	A	stable	A-1

2. BNP Paribas Fortis Mortgage Pandbrieven Ratings

Rating Agency	Long Term Rating	Outlook
Fitch	NR	
Moody's	Aaa	stable
Standard and Poor's	AAA	stable

Test Summary

(all amounts in EUR unless stated otherwise)

1. Outstanding Mortgage Pandbrieven and Cover Assets

Outstanding Mortgage Pandbrieven	1,000,000,000 (I)
Nominal Balance Residential Mortgage Loans	2,021,170,706 (II)
Nominal Balance Public Finance Exposures	5,000,000 (III)
Nominal Balance Financial Institution Exposures	55,927,817 (IV)
Nominal OC Level [(II)+(III)+(IV)]/(I)-1	108.21 %

2. Residential Mortgage Loans Cover Test

Value of the Residential Loans (as defined in Royal Decree Art 6 Paraf 1)	1,667,213,508 (V)
Ratio Value of Resid. Mortgage Loans / Mortgage Pandbrieven Issued (V) / (I)	166.72 %

> > > Cover Test Royal Decree Art 5 Paraf 1

Passed

Limit:
85%

3. Total Asset Cover Test

Value of Public Finance Exposures (definition Royal Decree)	5,775,749 (VI)
Value of Financial Institution Exposures (definition Royal Decree)	55,927,817 (VII)
Value of the Residential Loans (as defined in Royal Decree Art 6 Paraf 1)	1,667,213,508
Ratio Value All Cover Assets / Mortgage Pandbrieven Issued [V+VI+VII]/I	172.89 %

> > > Cover Test Royal Decree Art 5 Paraf 2

Passed

Limit:
105%

4. Interest and Principal Coverage Test

Interest Proceeds Cover Assets	323,473,765 (VIII)
<i>Total Interest Proceeds Residential Mortgage Loans</i>	322,473,765
<i>Total Interest Proceeds Public Finance Exposures</i>	1,000,000
<i>Total Interest Proceeds Financial Institution Exposures</i>	0
<i>Impact Derivatives</i>	0
Principal Proceeds Cover Assets	2,081,483,455 (IX)
<i>Total Principal Proceeds Residential Mortgage Loans</i>	2,021,170,706
<i>Total Principal Proceeds Public Finance Exposures</i>	4,384,931
<i>Total Principal Proceeds Financial Institution Exposures</i>	55,927,817
<i>Impact Derivatives</i>	0
Interest Requirement Covered Bonds	17,500,000 (X)
Costs, Fees and expenses Covered Bonds	39,682,715 (XI)
Principal Requirement Covered Bonds	1,000,000,000 (XII)
Total Surplus (+) / Deficit (-) (VIII)+(IX)-(X)-(XI)-(XII)	1,347,774,505

> > Cover Test Royal Decree Art 5 paraf 3

Passed

5. Liquidity Tests

Cumulative Cash Inflow Next 180 Days	150,296,282 <i>(XIII)</i>
Cumulative Cash Outflow Next 180 Days	-3,207,410 <i>(XIV)</i>
Liquidity Surplus (+) / Deficit (-) (XIII)+(XIV)	147,088,872

> > Liquidity Test Royal Decree Art 7 paraf 1

Passed

MtM Liquid Bonds minus ECB Haircut	4,384,931 <i>(XV)</i>
Interest Payable on Mortgage Pandbrieven next 3 months	0 <i>(XVI)</i>
Excess Coverage Interest Mortgage Pandbrieven by Liquid Bonds (XV)-(XVI)	4,384,931 <i>(XVII)</i>

Cover Pool Summary

Portfolio Cut-off Date 31/01/2018

1. Residential Mortgage Loans

See Stratification Tables Mortgages for more details

Outstanding Balance of Residential Mortgage Loans at the Cut-off Date	2,021,170,706.40
Principal Redemptions between Cut-off Date and Maturity Date	2,021,170,706.40
Interest Payments between Cut-off Date and Maturity Date	322,473,764.67
Number of borrowers	15,153.00
Number of loans	24,526.00
Average Outstanding Balance per borrower	133,384
Average Outstanding Balance per loan	82,409
Weighted average Current Loan to Current Value	59.16 %
Weighted average seasoning (in Years)	2.09
Weighted average remaining maturity (in years, at 0% CPR)	14.72
Weighted average initial maturity (in years, at 0% CPR)	16.81
Percentage of Fixed Rate Loans	96.63 %
Percentage of Variable Rate Loans	3.37 %
Weighted average interest rate	1.94 %
Weighted average interest rate Fixed Rate Loans	1.95 %
Weighted average interest rate Variable Rate Loans	1.89 %
Weighted Remaining average life (in years, at 0% CPR)	7.75
Weighted Remaining average life to interest reset (in years, at 0% CPR)	7.49

2. Registered Cash

Registered Cash Proceeds under the Residential Mortgage Loans 55,927,817

3. Public Sector Exposure (Liquid Bond Positions)

	Position 1
ISIN	BE0000308172
Issuer Name	Kingdom of Belgium
Series	BGB 4 28MAR2022 48
Currency	EUR
Nominal Amount	5,000,000
Issue Date	5/10/2016
Maturity Date	28/03/2022
Coupon Type	F
Coupon	4.00 %
Standar & Poor's Rating	AA
Fitch Rating	AA-
Moody's Rating	Aa3

4. Derivatives

None

Stratification Tables

Portfolio Cut-off Date

31/01/2018

1. Geographic distribution

	In EUR	In %	In number of loans	In %
Antwerpen	336,642,543.33	16.66 %	4,130	16.84 %
Oost-Vlaanderen	298,141,954.29	14.75 %	3,856	15.72 %
Vlaams-Brabant	288,919,713.82	14.29 %	3,291	13.42 %
Brussels	237,085,178.53	11.73 %	2,144	8.74 %
West-Vlaanderen	219,875,268.30	10.88 %	2,995	12.21 %
Liège	161,599,855.01	8.00 %	2,100	8.56 %
Limburg	129,387,824.74	6.40 %	1,830	7.46 %
Hainaut	120,319,761.21	5.95 %	1,541	6.28 %
Brabant Wallon	110,839,081.66	5.48 %	1,164	4.75 %
Namur	66,652,950.93	3.30 %	872	3.56 %
Luxembourg	45,893,662.42	2.27 %	582	2.37 %
Other	5,812,912.16	0.29 %	21	0.09 %
	2,021,170,706.40	100.00 %	24,526	100.00 %

2. Seasoning

In Years	In EUR	In %	In number of loans	In %
<=1	220,112,320.33	10.89 %	2,244	9.15 %
>1 and <=2	737,786,579.45	36.50 %	8,768	35.75 %
>2 and <=3	891,105,666.23	44.09 %	10,669	43.50 %
>3 and <=4	126,493,150.69	6.26 %	1,836	7.49 %
>4 and <=5	12,397,348.07	0.61 %	207	0.84 %
>5 and <=6	2,608,230.13	0.13 %	75	0.31 %
>6 and <=7	3,863,554.48	0.19 %	137	0.56 %
>7 and <=8	8,947,180.23	0.44 %	197	0.80 %
>8 and <=9	9,831,643.02	0.49 %	159	0.65 %
>9 and <=10	1,142,266.57	0.06 %	34	0.14 %
>10 and <=11	943,112.92	0.05 %	25	0.10 %
>11 and <=12	1,107,946.22	0.05 %	26	0.11 %
>12 and <=13	2,839,040.39	0.14 %	82	0.33 %
>13 and <=14	1,600,886.12	0.08 %	50	0.20 %
>14 and <=15	346,579.87	0.02 %	14	0.06 %
>15 and <=16	44,383.32	0.00 %	2	0.01 %
>18 and <=19	818.36	0.00 %	1	0.00 %
	2,021,170,706.40	100.00 %	24,526	100.00 %

3. Remaining term to maturity

In Years	In EUR	In %	In number of loans	In %
<0	0.00	0.00 %	52	0.21 %
<=1	1,926,092.91	0.10 %	48	0.20 %
>1 and <=2	3,217,024.01	0.16 %	96	0.39 %
>2 and <=3	7,917,272.10	0.39 %	181	0.74 %
>3 and <=4	11,903,707.64	0.59 %	256	1.04 %
>4 and <=5	13,920,051.61	0.69 %	341	1.39 %
>5 and <=6	24,789,734.80	1.23 %	580	2.36 %
>6 and <=7	58,540,334.81	2.90 %	1,154	4.71 %
>7 and <=8	169,558,694.50	8.39 %	3,212	13.10 %
>8 and <=9	136,971,287.33	6.78 %	2,440	9.95 %
>9 and <=10	84,510,154.14	4.18 %	1,235	5.04 %
>10 and <=11	107,495,404.95	5.32 %	1,407	5.74 %
>11 and <=12	91,490,157.92	4.53 %	1,139	4.64 %
>12 and <=13	139,762,328.39	6.91 %	1,589	6.48 %
>13 and <=14	119,973,280.13	5.94 %	1,301	5.30 %
>14 and <=15	60,800,269.87	3.01 %	645	2.63 %
>15 and <=16	84,076,755.80	4.16 %	845	3.45 %
>16 and <=17	89,210,054.60	4.41 %	902	3.68 %
>17 and <=18	196,144,097.19	9.70 %	1,811	7.38 %

>18 and <=19	138,630,922.14	6.86 %	1,229	5.01 %
>19 and <=20	56,152,820.93	2.78 %	470	1.92 %
>20 and <=21	23,527,928.33	1.16 %	234	0.95 %
>21 and <=22	53,448,204.10	2.64 %	545	2.22 %
>22 and <=23	183,933,030.91	9.10 %	1,574	6.42 %
>23 and <=24	125,009,949.49	6.19 %	952	3.88 %
>24 and <=25	32,078,717.49	1.59 %	235	0.96 %
>26 and <=27	1,286,195.82	0.06 %	10	0.04 %
>27 and <=28	4,606,778.73	0.23 %	39	0.16 %
>28 and <=29	106,794.05	0.01 %	1	0.00 %
>29 and <=30	117,140.91	0.01 %	2	0.01 %
>34 and <=35	65,520.80	0.00 %	1	0.00 %
	2,021,170,706.40	100.00 %	24,526	100.00 %

4. Original term to maturity

In Years	In EUR	In %	In number of loans	In %
<=1	0.00	0.00 %	2	0.01 %
>1 and <=2	760,153.39	0.04 %	16	0.07 %
>2 and <=3	2,029,808.08	0.10 %	45	0.18 %
>3 and <=4	1,556,949.43	0.08 %	75	0.31 %
>4 and <=5	14,636,902.11	0.72 %	187	0.76 %
>5 and <=6	7,343,618.96	0.36 %	205	0.84 %
>6 and <=7	13,257,406.25	0.66 %	322	1.31 %
>7 and <=8	22,250,018.83	1.10 %	504	2.05 %
>8 and <=9	32,075,503.76	1.59 %	582	2.37 %
>9 and <=10	299,346,174.93	14.81 %	5,286	21.55 %
>10 and <=11	69,066,463.78	3.42 %	1,416	5.77 %
>11 and <=12	53,984,628.85	2.67 %	710	2.89 %
>12 and <=13	179,092,647.98	8.86 %	2,342	9.55 %
>13 and <=14	13,219,544.34	0.65 %	159	0.65 %
>14 and <=15	274,230,102.79	13.57 %	3,090	12.60 %
>15 and <=16	8,801,304.08	0.44 %	94	0.38 %
>16 and <=17	29,835,816.67	1.48 %	315	1.28 %
>17 and <=18	150,362,971.34	7.44 %	1,525	6.22 %
>18 and <=19	14,498,429.72	0.72 %	162	0.66 %
>19 and <=20	380,044,283.14	18.80 %	3,525	14.37 %
>20 and <=21	7,094,904.40	0.35 %	82	0.33 %
>21 and <=22	9,740,617.85	0.48 %	103	0.42 %
>22 and <=23	21,059,159.20	1.04 %	200	0.82 %
>23 and <=24	22,410,860.07	1.11 %	236	0.96 %
>24 and <=25	374,392,327.71	18.52 %	3,133	12.77 %
>25 and <=26	7,995,693.72	0.40 %	70	0.29 %
>26 and <=27	381,873.37	0.02 %	4	0.02 %
>27 and <=28	123,790.37	0.01 %	2	0.01 %
>28 and <=29	885,291.84	0.04 %	8	0.03 %
>29 and <=30	10,500,988.08	0.52 %	122	0.50 %
>30 and <=31	77,245.70	0.00 %	2	0.01 %
>39 and <=40	115,225.66	0.01 %	2	0.01 %
	2,021,170,706.40	100.00 %	24,526	100.00 %

5. Origination Year

Year	In EUR	In %	In number of loans	In %
1999	818.36	0.00 %	1	0.00 %
2002	44,383.32	0.00 %	2	0.01 %
2003	346,579.87	0.02 %	14	0.06 %
2004	1,270,932.82	0.06 %	42	0.17 %
2005	3,140,474.84	0.16 %	89	0.36 %
2006	1,136,465.07	0.06 %	27	0.11 %
2007	734,507.32	0.04 %	20	0.08 %
2008	1,040,367.10	0.05 %	29	0.12 %
2009	6,227,034.48	0.31 %	138	0.56 %
2010	11,014,485.00	0.54 %	208	0.85 %
2011	5,584,869.28	0.28 %	154	0.63 %
2012	2,444,451.40	0.12 %	70	0.29 %
2013	11,951,480.63	0.59 %	205	0.84 %
2014	103,647,450.85	5.13 %	1,504	6.13 %
2015	897,477,788.26	44.40 %	10,757	43.86 %
2016	706,557,219.33	34.96 %	8,531	34.78 %
2017	268,551,398.47	13.29 %	2,735	11.15 %
	2,021,170,706.40	100.00 %	24,526	100.00 %

6. Outstanding Loan Balance by Borrower

In EUR * 1000	In EUR	In %	In number of Borrowers	In %
<=100	401,747,584.06	19.88 %	7,070	46.66 %
>100 and <=200	729,507,306.68	36.09 %	5,068	33.45 %
>200 and <=300	529,584,108.53	26.20 %	2,207	14.56 %
>300 and <=400	168,612,210.79	8.34 %	494	3.26 %
>400	191,719,496.34	9.49 %	314	2.07 %
	2,021,170,706.40	100.00 %	15,153	100.00 %

7. Interest Rate

	In EUR	In %	In number of loans	In %
0 - 0.5%	1,645,246.19	0.08 %	37	0.15 %
0.5 - 1%	13,813,453.22	0.68 %	206	0.84 %
1 - 1.5%	181,574,682.80	8.98 %	2,382	9.71 %
1.5 - 2%	1,338,050,040.84	66.20 %	16,301	66.46 %
2 - 2.5%	273,076,694.46	13.51 %	2,896	11.81 %
2.5 - 3%	164,225,860.95	8.13 %	1,831	7.47 %
3 - 3.5%	32,765,431.73	1.62 %	436	1.78 %
3.5 - 4%	10,824,366.98	0.54 %	214	0.87 %
4 - 4.5%	3,813,211.97	0.19 %	104	0.42 %
4.5 - 5%	820,346.14	0.04 %	41	0.17 %
5 - 5.5%	488,756.64	0.02 %	24	0.10 %
5.5 - 6%	71,546.85	0.00 %	3	0.01 %
6 - 6.5%	1,067.63	0.00 %	1	0.00 %
> 10%	0.00	0.00 %	50	0.20 %
	2,021,170,706.40	100.00 %	24,526	100.00 %

8. Interest Rate Type

	In EUR	In %	In number of loans	In %
Fixed	1,953,100,864.08	96.63 %	23,565	96.08 %
Variable	275,111.82	0.01 %	54	0.22 %
Variable With Cap	67,794,730.50	3.35 %	907	3.70 %
	2,021,170,706.40	100.00 %	24,526	100.00 %

9. Next Reset Date

	In EUR	In %	In number of loans	In %
2018	21,902,303.90	1.08 %	431	1.76 %
2019	18,431,332.58	0.91 %	194	0.79 %
2020	13,507,645.50	0.67 %	125	0.51 %
2021	1,755,994.04	0.09 %	21	0.09 %
2022	796,720.68	0.04 %	9	0.04 %
2023	2,319,093.84	0.11 %	39	0.16 %
2024	1,907,409.64	0.09 %	21	0.09 %
2025	3,843,616.20	0.19 %	37	0.15 %
2026	892,924.76	0.04 %	8	0.03 %
2027	737,011.05	0.04 %	5	0.02 %
Fixed To Maturity	1,955,076,654.21	96.73 %	23,636	96.37 %
	2,021,170,706.40	100.00 %	24,526	100.00 %

10. Interest Payment Frequency

	In EUR	In %	In number of loans	In %
Monthly	2,021,170,706.40	100.00 %	24,476	99.80 %
UNKNOWN	0.00	0.00 %	50	0.20 %
	2,021,170,706.40	100.00 %	24,526	100.00 %

11. Repayment Type

	In EUR	In %	In number of loans	In %
Annuity	1,938,964,651.06	95.93 %	23,573	96.11 %
Interest only	33,544,138.35	1.66 %	208	0.85 %
Linear	48,661,916.99	2.41 %	745	3.04 %
	2,021,170,706.40	100.00 %	24,526	100.00 %

12. Current Loan to Current Value (LTV)

	In EUR	In %	In number of loans	In %
0	433,003.86	0.02 %	36	0.15 %
1-10%	14,445,712.03	0.71 %	564	2.30 %

11-20%	72,828,387.98	3.60 %	1,763	7.19 %
21-30%	138,859,658.24	6.87 %	2,493	10.16 %
31-40%	193,665,355.78	9.58 %	2,894	11.80 %
41-50%	228,348,110.09	11.30 %	3,033	12.37 %
51-60%	253,671,346.88	12.55 %	3,013	12.28 %
61-70%	276,600,540.14	13.69 %	3,028	12.35 %
71-80%	277,519,089.77	13.73 %	2,677	10.91 %
81-90%	267,136,568.26	13.22 %	2,546	10.38 %
91-100%	273,631,939.94	13.54 %	2,208	9.00 %
101-110%	14,997,955.63	0.74 %	154	0.63 %
111-120%	3,568,356.01	0.18 %	50	0.20 %
>120%	5,464,681.79	0.27 %	67	0.27 %
2,021,170,706.40	100.00 %	24,526	100.00 %	

13. Loan to Mortgage Inscription Ratio (LTM)

	In EUR	In %	In number of loans	In %
1-20%	3,987,437.24	0.20 %	247	1.01 %
21-40%	24,690,866.45	1.22 %	766	3.12 %
41-60%	61,268,346.73	3.03 %	1,340	5.46 %
61-80%	187,623,348.43	9.28 %	3,256	13.28 %
81-100%	633,780,137.19	31.36 %	7,211	29.40 %
101-120%	27,872,944.32	1.38 %	487	1.99 %
121-140%	49,786,165.18	2.46 %	756	3.08 %
141-160%	93,996,377.67	4.65 %	1,318	5.37 %
161-180%	137,420,446.22	6.80 %	1,689	6.89 %
181-200%	153,833,975.54	7.61 %	1,687	6.88 %
201-300%	342,040,488.65	16.92 %	3,488	14.22 %
301-400%	126,754,994.72	6.27 %	1,082	4.41 %
401-500%	59,664,267.12	2.95 %	460	1.88 %
>500%	118,450,910.94	5.86 %	739	3.01 %
2,021,170,706.40	100.00 %	24,526	100.00 %	

14. Distribution of Average Life to Final Maturity (at 0% CPR)

In Years	In EUR	In %	In number of loans	In %
>=0 and <=1	6,783,584.44	0.34 %	237	0.97 %
>1 and <=2	18,605,574.57	0.92 %	409	1.67 %
>2 and <=3	37,678,588.86	1.86 %	895	3.65 %
>3 and <=4	209,777,743.80	10.38 %	4,024	16.41 %
>4 and <=5	226,036,658.80	11.18 %	3,831	15.62 %
>5 and <=6	186,519,985.28	9.23 %	2,404	9.80 %
>6 and <=7	230,160,180.66	11.39 %	2,636	10.75 %
>7 and <=8	142,490,086.55	7.05 %	1,488	6.07 %
>8 and <=9	162,906,861.02	8.06 %	1,635	6.67 %
>9 and <=10	326,293,493.69	16.14 %	2,950	12.03 %
>10 and <=11	60,367,439.84	2.99 %	516	2.10 %
>11 and <=12	117,229,238.33	5.80 %	1,130	4.61 %
>12 and <=13	278,754,034.46	13.79 %	2,228	9.08 %
>13 and <=14	11,329,291.38	0.56 %	89	0.36 %
>14 and <=15	2,246,962.31	0.11 %	21	0.09 %
>15 and <=16	3,808,320.70	0.19 %	30	0.12 %
>16 and <=17	67,436.05	0.00 %	1	0.00 %
>18 and <=19	49,704.86	0.00 %	1	0.00 %
>20 and <=21	65,520.80	0.00 %	1	0.00 %
2,021,170,706.40	100.00 %	24,526	100.00 %	

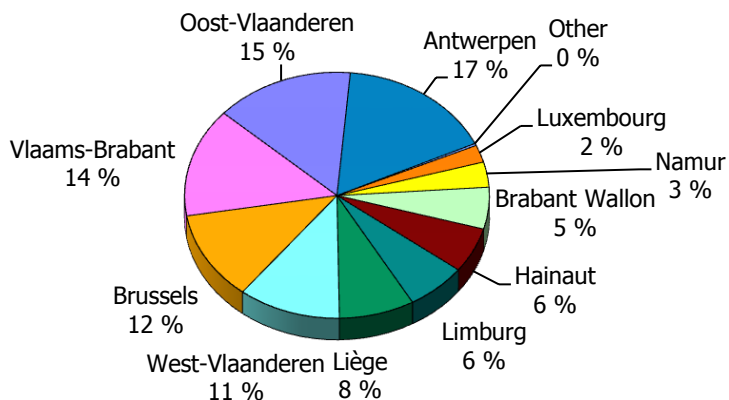
15. Distribution of Average Life To Interest Reset Date (at 0% CPR)

In Years	In EUR	In %	In number of loans	In %
Fixed To Maturity	1,955,076,654.21	96.73 %	23,636	96.37 %
>=0 and <=1	41,455,431.87	2.05 %	640	2.61 %
>1 and <=2	14,141,844.15	0.70 %	131	0.53 %
>2 and <=3	2,827,025.65	0.14 %	40	0.16 %
>3 and <=4	6,039,814.71	0.30 %	66	0.27 %
>4 and <=5	1,629,935.81	0.08 %	13	0.05 %
2,021,170,706.40	100.00 %	24,526	100.00 %	

Stratification Tables

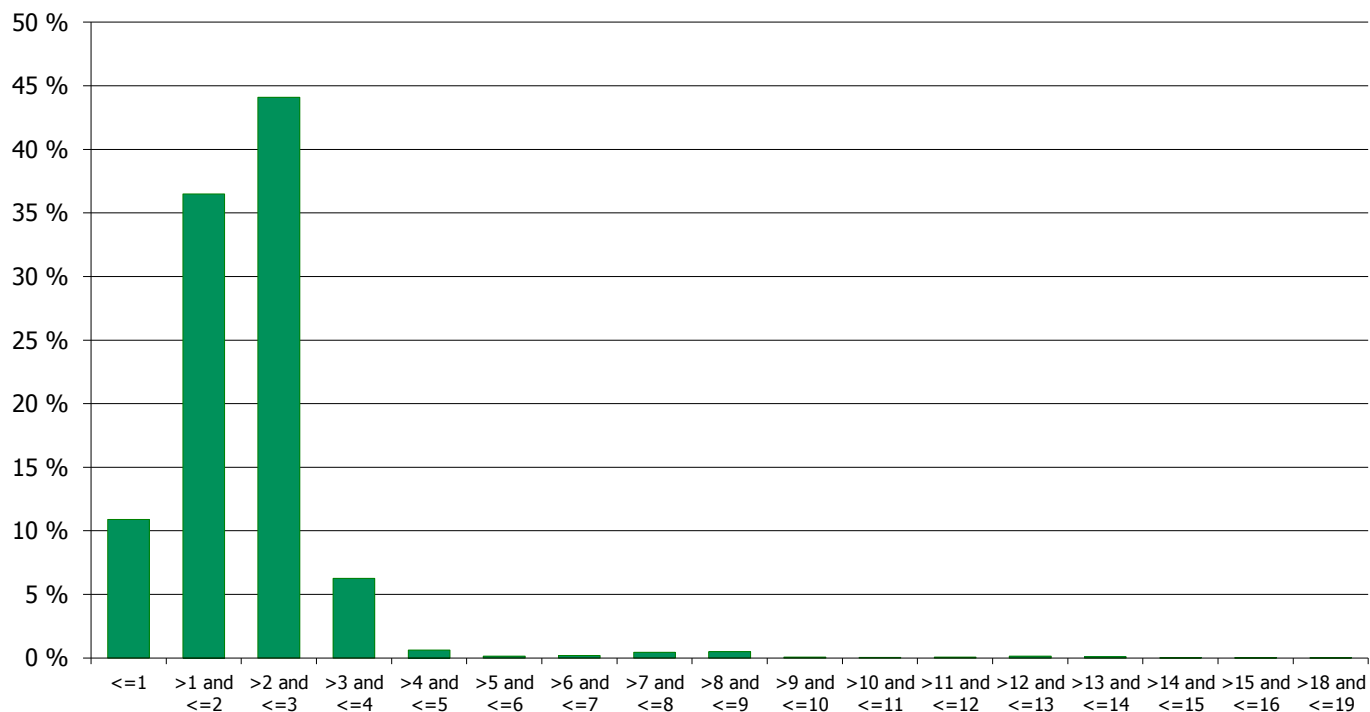
Portfolio Cut-off Date 31/01/2018

1. Geographic distribution



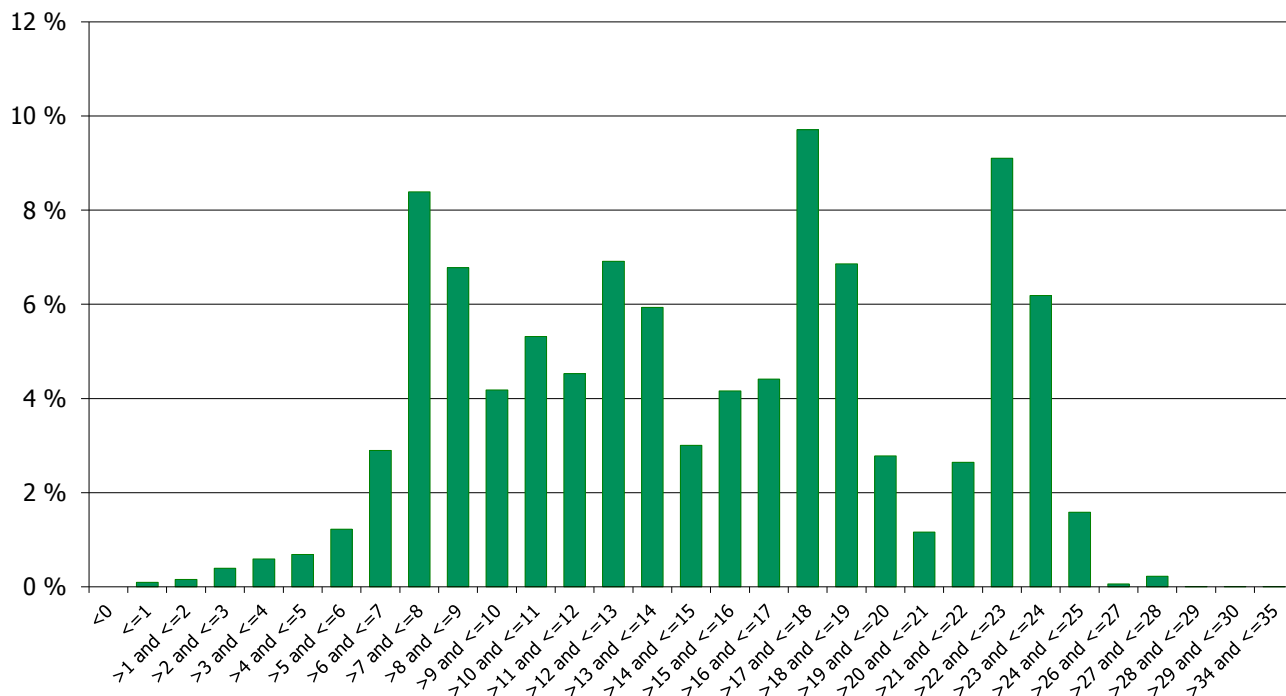
2. Seasoning

Distribution per Seasoning



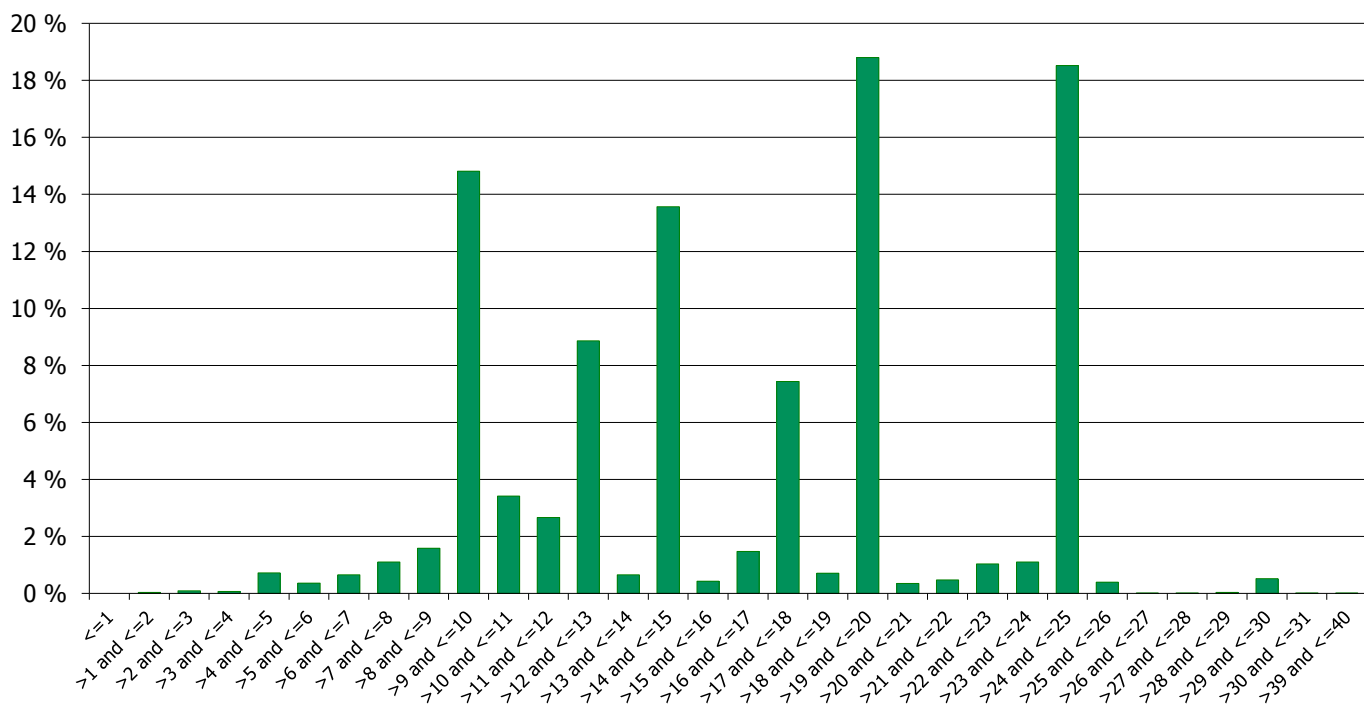
3. Remaining term to maturity

Distribution of Remaining Term to Maturity (in years)



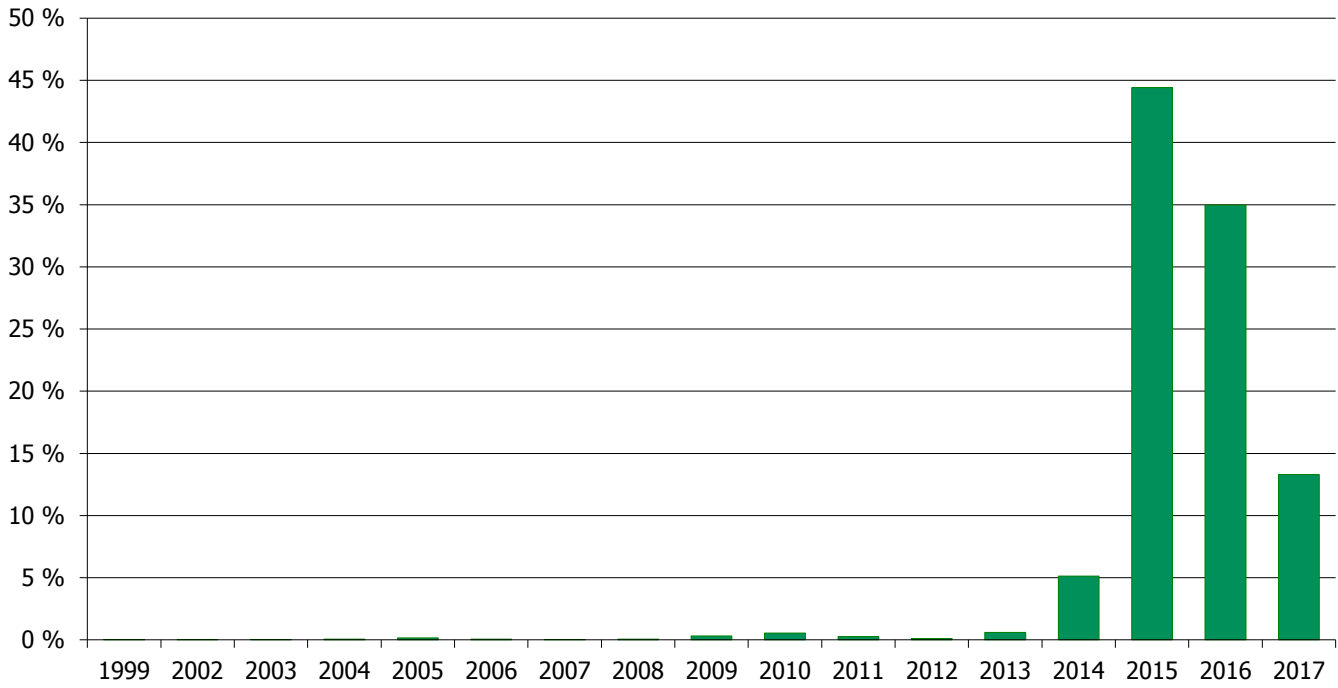
4. Original term to maturity

Distribution of Initial Term (in years)



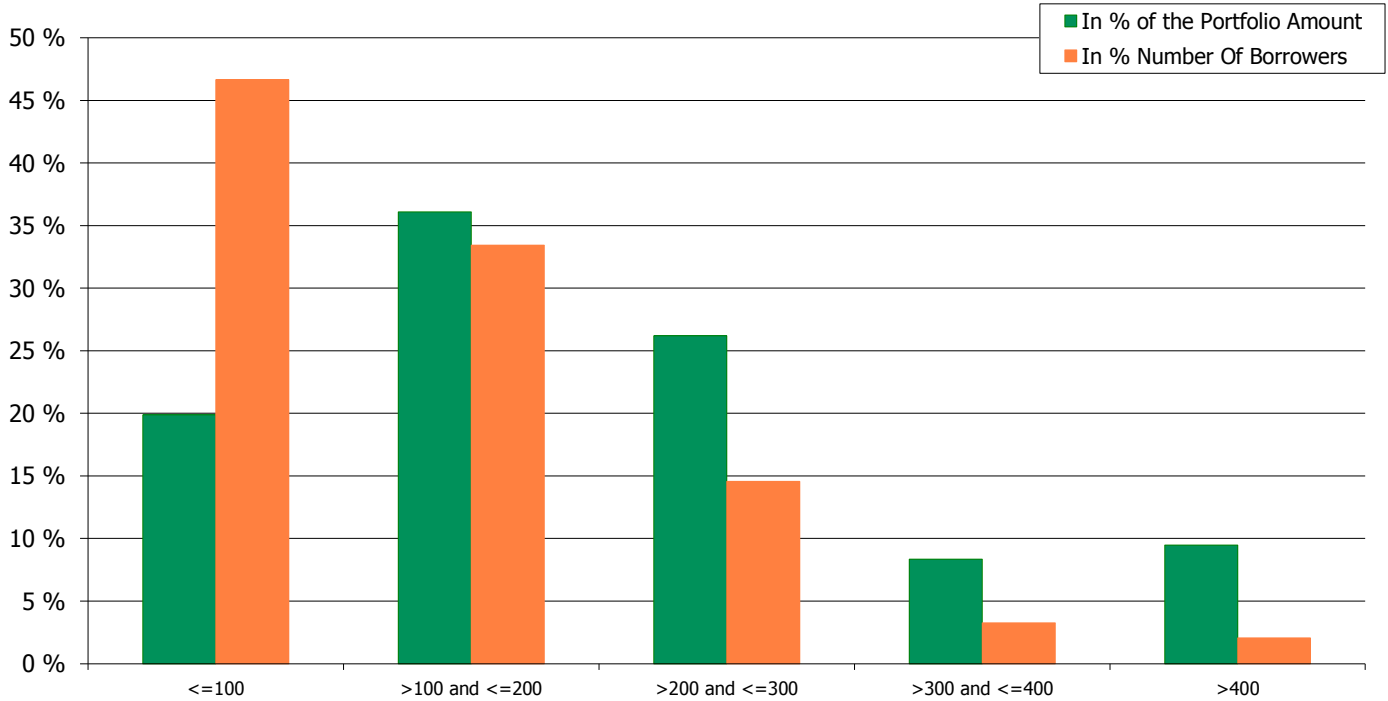
5. Origination Year

Distribution Origination Year



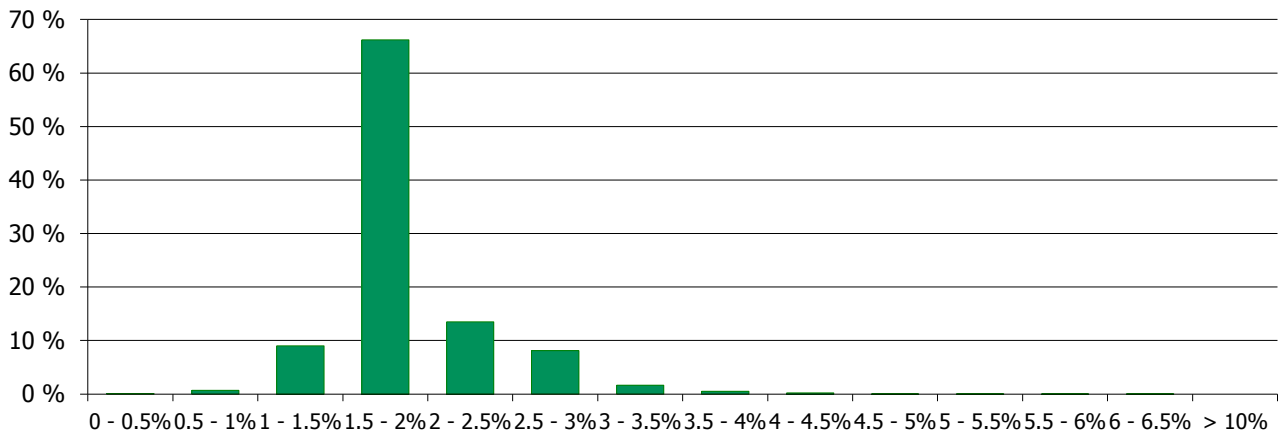
6. Outstanding Loan Balance by Borrower

Outstanding Loan Balance by Borrower



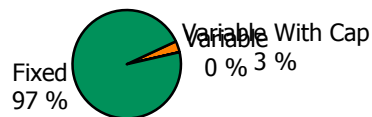
7. Interest Rate

Distribution per Interest Rate



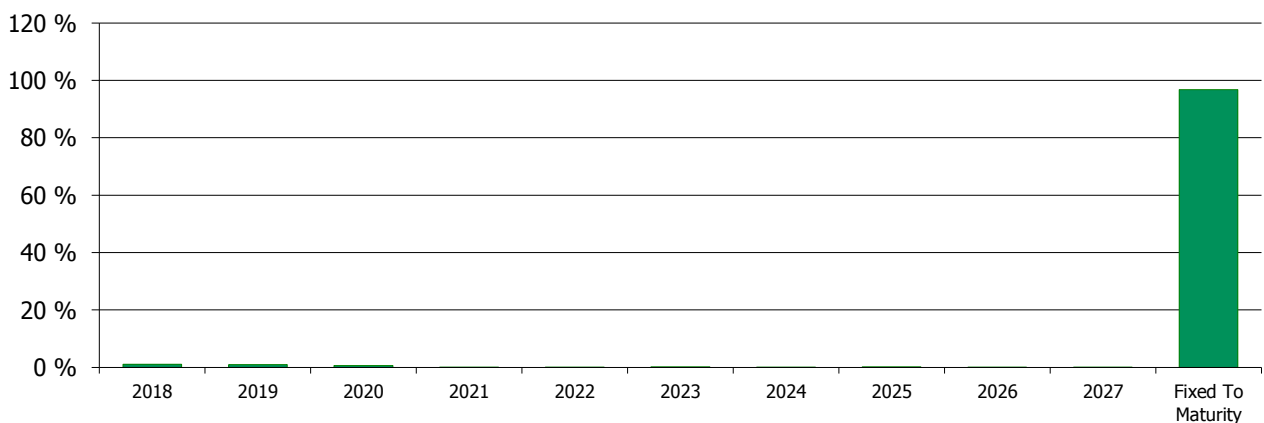
8. Interest Rate Type

Distribution per Interest Type



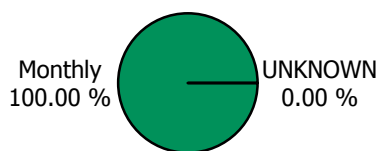
9. Next Reset Date

Next Reset Date



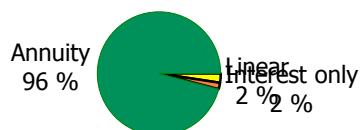
10. Interest Payment Frequency

Distribution per Interest Payment Frequency



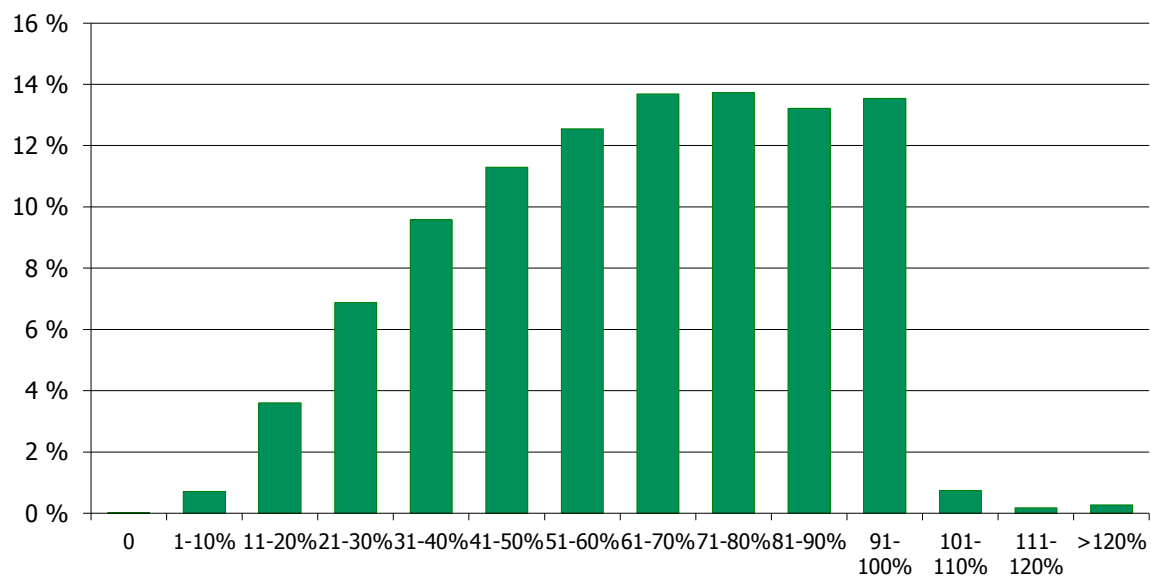
11. Repayment Type

Distribution per Repayment Type



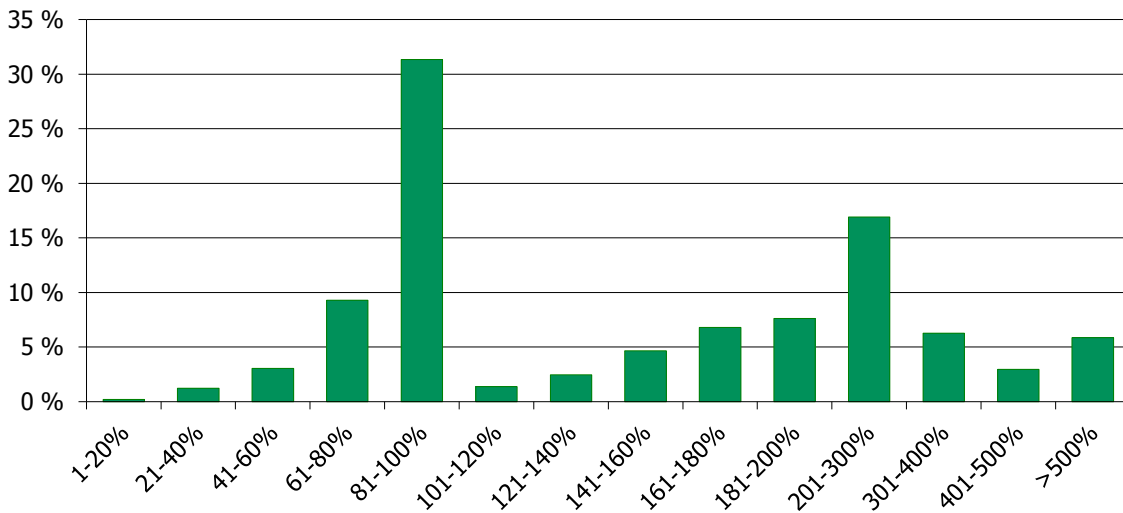
12. Current Loan to Current Value (LTV)

Current LTV Distribution



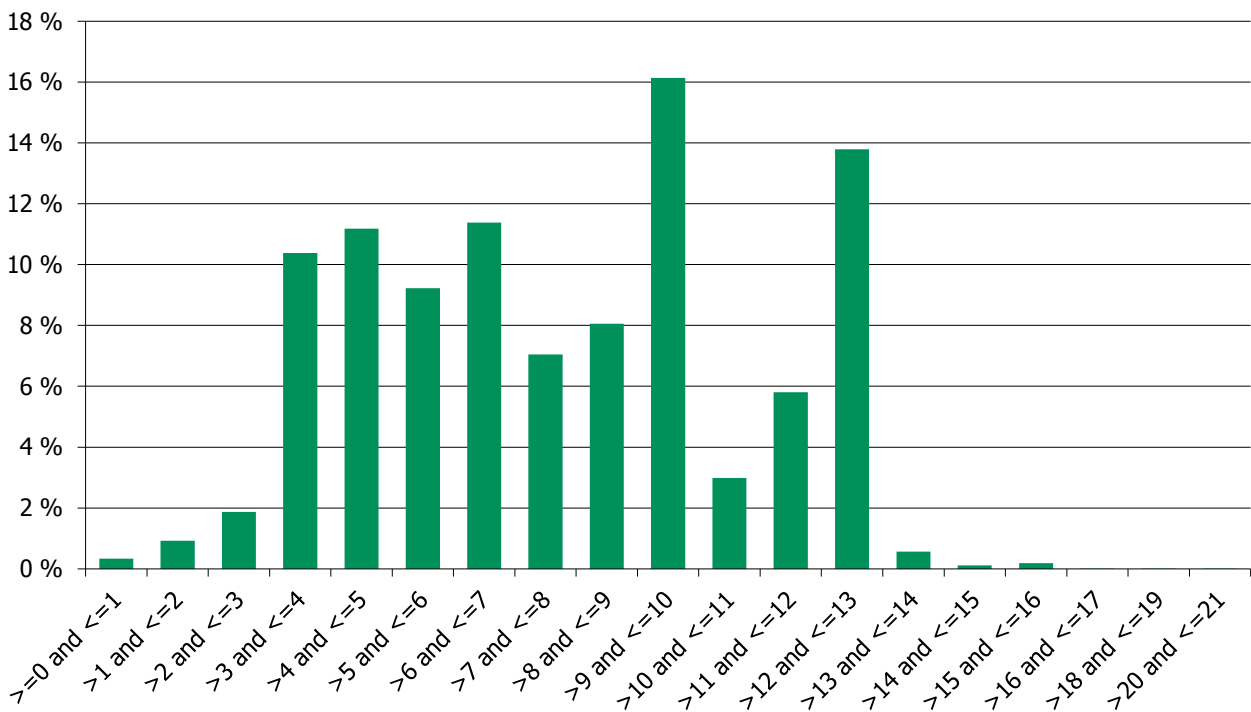
13. Loan to Mortgage Inscription Ratio (LTM)

Loan To Mortgage Inscription Distribution



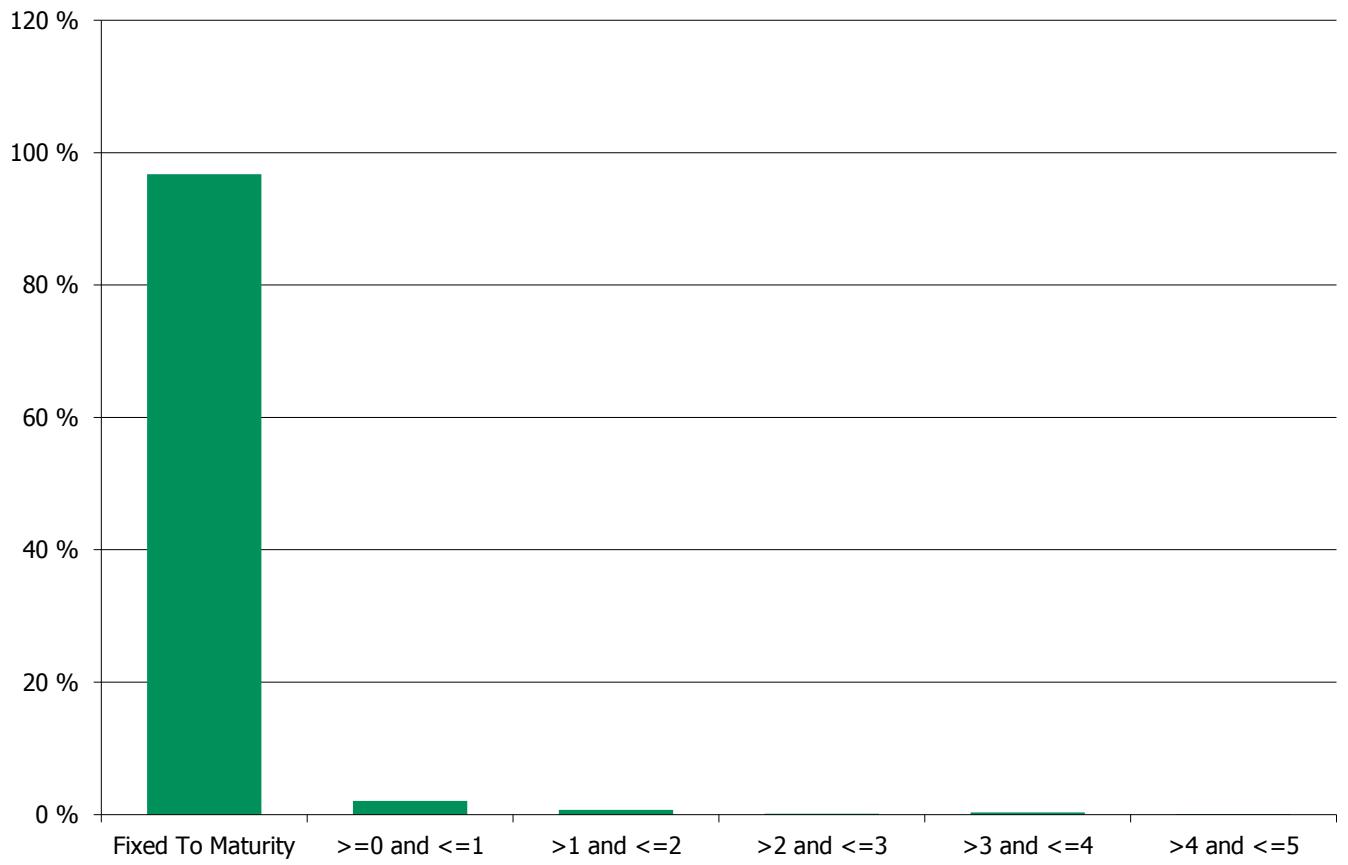
14. Distribution of Average Life to Final Maturity (at 0% CPR)

Distribution of Average Life to Final Maturity



15. Distribution of Average Life To Interest Reset Date (at 0% CPR)

Distribution of Average Life To Interest Reset Date



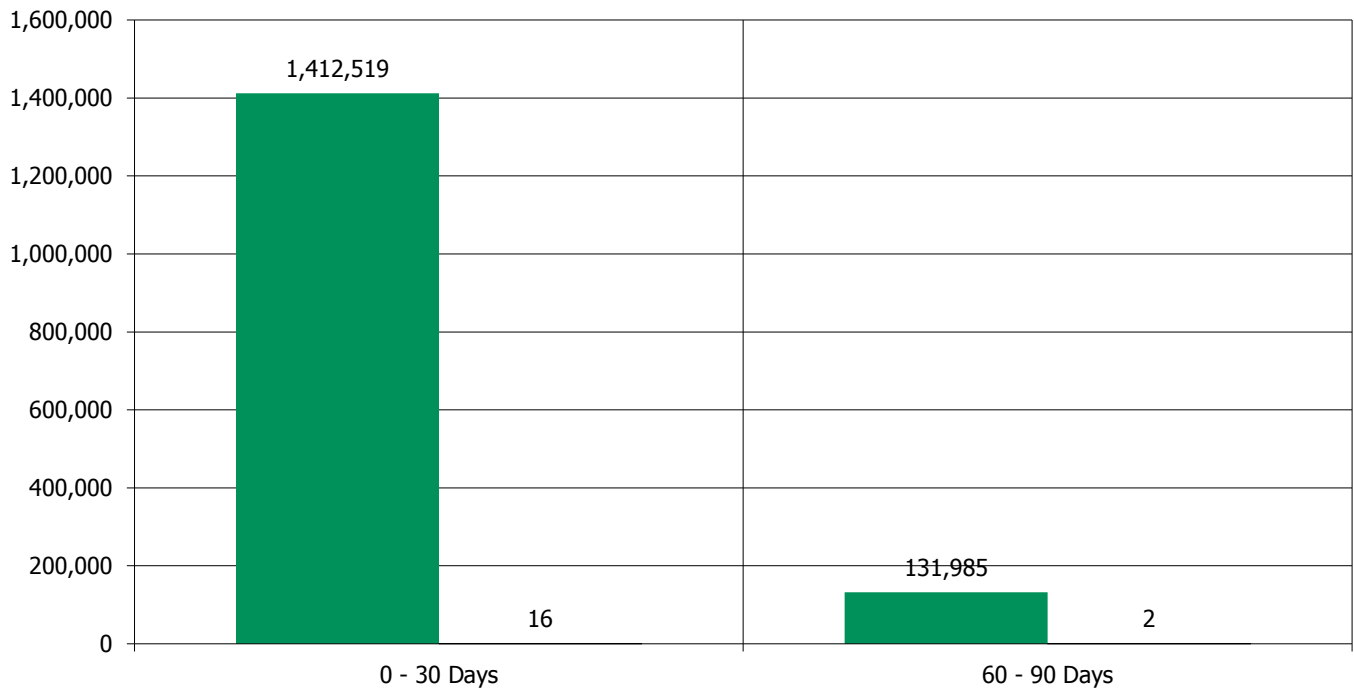
Cover Pool Performance

Portfolio Cut-off Date 31/01/2018

1. Delinquencies (at cut-off date)

	In EUR	In %	In number of loans	In %
Performing	2,019,626,202.86	99.92 %	24,508	99.93 %
0 - 30 Days	1,412,518.57	0.07 %	16	0.07 %
30 - 60 Days				
60 - 90 Days	131,984.97	0.01 %	2	0.01 %
> 90 Days				
Total	2,021,170,706.40	100.00 %	24,526	100.00 %

Delinquency Outstanding in Euro



Amortisation

Portfolio Cut-off Date Jan/2018

TIME		LIABILITIES	COVER LOAN ASSETS			
Maturity	Month	Covered bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
1/02/2018	1	1,000,000,000	2,007,554,909	2,004,149,947	1,999,052,982	1,990,585,903
1/03/2018	2	1,000,000,000	1,995,714,882	1,989,277,625	1,979,659,995	1,963,732,093
1/04/2018	3	1,000,000,000	1,984,042,210	1,974,288,376	1,959,746,468	1,935,744,976
1/05/2018	4	1,000,000,000	1,971,776,813	1,958,862,701	1,939,648,639	1,908,039,670
1/06/2018	5	1,000,000,000	1,960,351,524	1,944,209,116	1,920,242,764	1,880,949,305
1/07/2018	6	1,000,000,000	1,948,317,534	1,929,102,571	1,900,632,929	1,854,109,103
1/08/2018	7	1,000,000,000	1,936,330,150	1,913,981,641	1,880,939,341	1,827,125,785
1/09/2018	8	1,000,000,000	1,924,335,957	1,898,899,735	1,861,371,882	1,800,459,784
1/10/2018	9	1,000,000,000	1,912,528,819	1,884,150,923	1,842,368,798	1,774,773,475
1/11/2018	10	1,000,000,000	1,900,631,561	1,869,254,415	1,823,154,151	1,748,825,067
1/12/2018	11	1,000,000,000	1,888,667,576	1,854,439,048	1,804,252,460	1,723,599,536
1/01/2019	12	1,000,000,000	1,876,806,498	1,839,667,416	1,785,328,557	1,698,297,748
1/02/2019	13	1,000,000,000	1,864,925,655	1,824,921,216	1,766,513,858	1,673,282,813
1/03/2019	14	1,000,000,000	1,852,730,013	1,810,209,571	1,748,247,442	1,649,643,934
1/04/2019	15	1,000,000,000	1,840,820,147	1,795,522,525	1,729,653,043	1,625,185,458
1/05/2019	16	1,000,000,000	1,828,895,230	1,780,962,958	1,711,404,980	1,601,447,874
1/06/2019	17	1,000,000,000	1,816,814,766	1,766,198,409	1,692,900,709	1,577,422,831
1/07/2019	18	1,000,000,000	1,804,372,170	1,751,223,268	1,674,415,686	1,553,803,168
1/08/2019	19	1,000,000,000	1,791,653,092	1,735,929,571	1,655,571,567	1,529,809,303
1/09/2019	20	1,000,000,000	1,779,670,409	1,721,394,997	1,637,534,607	1,506,733,503
1/10/2019	21	1,000,000,000	1,767,522,538	1,706,838,686	1,619,691,099	1,484,206,185
1/11/2019	22	1,000,000,000	1,755,449,689	1,692,305,178	1,601,815,509	1,461,608,821
1/12/2019	23	1,000,000,000	1,743,257,831	1,677,793,399	1,584,171,003	1,439,583,314
1/01/2020	24	1,000,000,000	1,731,019,072	1,663,188,558	1,566,387,323	1,417,393,784
1/02/2020	25	1,000,000,000	1,718,524,718	1,648,383,269	1,548,495,551	1,395,269,001
1/03/2020	26	1,000,000,000	1,706,427,053	1,634,182,232	1,531,502,428	1,374,488,849
1/04/2020	27	1,000,000,000	1,693,903,249	1,619,437,295	1,513,824,171	1,352,868,503
1/05/2020	28	1,000,000,000	1,681,816,527	1,605,242,731	1,496,862,050	1,332,226,327
1/06/2020	29	1,000,000,000	1,668,011,243	1,589,365,745	1,478,287,849	1,310,122,366
1/07/2020	30	1,000,000,000	1,655,572,129	1,574,923,785	1,461,249,811	1,289,713,973
1/08/2020	31	1,000,000,000	1,642,962,585	1,560,277,651	1,443,979,098	1,269,072,588
1/09/2020	32	1,000,000,000	1,630,480,953	1,545,797,937	1,426,940,404	1,248,785,971
1/10/2020	33	1,000,000,000	1,618,060,927	1,531,505,019	1,410,266,870	1,229,134,937
1/11/2020	34	1,000,000,000	1,605,818,695	1,517,339,775	1,393,669,560	1,209,524,567
1/12/2020	35	1,000,000,000	1,593,625,208	1,503,346,476	1,377,418,220	1,190,520,248
1/01/2021	36	1,000,000,000	1,580,579,285	1,488,510,691	1,360,356,670	1,170,793,689
1/02/2021	37	1,000,000,000	1,567,938,271	1,474,101,581	1,343,761,943	1,151,612,947
1/03/2021	38	1,000,000,000	1,555,727,592	1,460,380,848	1,328,196,006	1,133,917,304
1/04/2021	39	1,000,000,000	1,542,613,612	1,445,614,556	1,311,422,549	1,114,855,240
1/05/2021	40	1,000,000,000	1,530,147,258	1,431,578,417	1,295,492,919	1,096,798,783
1/06/2021	41	1,000,000,000	1,516,797,285	1,416,681,542	1,278,751,717	1,078,039,727
1/07/2021	42	1,000,000,000	1,503,955,661	1,402,381,861	1,262,728,688	1,060,167,940
1/08/2021	43	1,000,000,000	1,491,055,995	1,387,995,268	1,246,596,319	1,042,190,425
1/09/2021	44	1,000,000,000	1,478,005,969	1,373,513,712	1,230,452,765	1,024,336,870
1/10/2021	45	1,000,000,000	1,465,534,318	1,359,688,312	1,215,069,386	1,007,383,935
1/11/2021	46	1,000,000,000	1,453,279,512	1,346,031,743	1,199,806,221	990,516,400
1/12/2021	47	1,000,000,000	1,441,012,824	1,332,479,564	1,184,802,963	974,120,710
1/01/2022	48	1,000,000,000	1,427,931,689	1,318,144,196	1,169,075,582	957,118,815
1/02/2022	49	1,000,000,000	1,415,374,245	1,304,336,231	1,153,887,101	940,682,799
1/03/2022	50	1,000,000,000	1,403,104,236	1,291,047,818	1,139,507,544	925,405,550
1/04/2022	51	1,000,000,000	1,390,657,259	1,277,424,609	1,124,615,974	909,443,583
1/05/2022	52	1,000,000,000	1,377,859,446	1,263,591,366	1,109,699,490	893,702,524
1/06/2022	53	1,000,000,000	1,365,275,632	1,249,927,576	1,094,908,127	878,055,358
1/07/2022	54	1,000,000,000	1,352,581,467	1,236,273,339	1,080,281,903	862,774,701
1/08/2022	55	1,000,000,000	1,340,288,643	1,222,959,818	1,065,930,472	847,707,057
1/09/2022	56	1,000,000,000	1,328,014,595	1,209,705,004	1,051,696,092	832,844,267
1/10/2022	57	1,000,000,000	1,314,431,930	1,195,367,076	1,036,673,126	817,582,268
1/11/2022	58	1,000,000,000	1,302,033,045	1,182,083,010	1,022,545,445	803,024,622
1/12/2022	59	1,000,000,000	1,289,629,478	1,168,900,328	1,008,653,247	788,867,779
1/01/2023	60	1,000,000,000	1,277,345,264	1,155,802,449	994,814,516	774,749,064
1/02/2023	61	1,000,000,000	1,264,965,661	1,142,659,470	981,000,931	760,755,298

1/03/2023	62	1,000,000,000	1,252,688,220	1,129,835,466	967,762,781	747,617,559
1/04/2023	63	1,000,000,000	1,240,418,722	1,116,871,739	954,225,695	734,037,595
1/05/2023	64	1,000,000,000	1,227,828,126	1,103,720,546	940,668,714	720,642,681
1/06/2023	65	1,000,000,000	1,215,554,807	1,090,834,522	927,321,949	707,408,769
1/07/2023	66	1,000,000,000	1,203,320,974	1,078,083,442	914,226,506	694,560,037
1/08/2023	67	1,000,000,000	1,190,996,686	1,065,232,041	901,031,028	681,635,733
1/09/2023	68	1,000,000,000	1,178,646,096	1,052,397,648	887,911,104	668,865,368
1/10/2023	69	500,000,000	1,166,450,128	1,039,798,490	875,121,932	656,528,939
1/11/2023	70	500,000,000	1,154,260,386	1,027,187,149	862,309,272	644,176,654
1/12/2023	71	500,000,000	1,142,115,922	1,014,711,384	849,739,445	632,184,418
1/01/2024	72	500,000,000	1,129,604,557	1,001,893,506	836,871,736	619,974,074
1/02/2024	73	500,000,000	1,117,439,310	989,422,655	824,353,112	608,113,339
1/03/2024	74	500,000,000	1,105,317,648	977,136,758	812,179,876	596,759,058
1/04/2024	75	500,000,000	1,093,208,739	964,792,948	799,880,458	585,232,588
1/05/2024	76	500,000,000	1,081,126,100	952,563,504	787,797,633	574,029,445
1/06/2024	77	500,000,000	1,069,059,342	940,334,084	775,705,739	562,824,667
1/07/2024	78	500,000,000	1,056,515,404	927,775,199	763,461,872	551,670,237
1/08/2024	79	500,000,000	1,044,391,740	915,573,329	751,504,905	540,730,218
1/09/2024	80	0	1,032,194,767	903,346,022	739,582,993	529,898,093
1/10/2024	81		1,020,136,215	891,327,301	727,946,992	519,423,124
1/11/2024	82		1,007,859,843	879,107,458	716,141,109	508,834,732
1/12/2024	83		995,934,637	867,279,778	704,767,108	498,700,558
1/01/2025	84		984,033,196	855,462,373	693,396,128	488,576,145
1/02/2025	85		972,435,544	843,946,208	682,321,976	478,736,814
1/03/2025	86		960,939,529	832,691,485	671,676,003	469,464,016
1/04/2025	87		949,060,003	821,002,567	660,563,110	459,741,188
1/05/2025	88		937,708,393	809,851,157	649,987,158	450,526,101
1/06/2025	89		926,332,876	798,669,796	639,382,761	441,298,776
1/07/2025	90		915,190,384	787,767,740	629,102,804	432,423,716
1/08/2025	91		904,305,431	777,078,085	618,987,934	423,668,999
1/09/2025	92		893,374,876	766,383,306	608,916,372	415,010,203
1/10/2025	93		883,117,597	756,340,577	599,458,031	406,889,037
1/11/2025	94		872,924,403	746,342,677	590,029,534	398,793,046
1/12/2025	95		862,667,525	736,362,478	580,706,775	390,883,018
1/01/2026	96		852,401,122	726,365,140	571,365,914	382,966,563
1/02/2026	97		842,572,753	716,772,229	562,386,127	375,351,147
1/03/2026	98		832,212,001	706,873,754	553,345,524	367,904,043
1/04/2026	99		822,535,258	697,469,441	544,595,216	360,552,574
1/05/2026	100		812,989,177	688,243,290	536,068,626	353,452,659
1/06/2026	101		803,370,531	678,947,038	527,482,913	346,318,648
1/07/2026	102		793,799,326	669,757,040	519,062,378	339,393,185
1/08/2026	103		784,296,142	660,616,504	510,676,387	332,495,645
1/09/2026	104		774,718,340	651,442,302	502,303,735	325,659,095
1/10/2026	105		765,574,262	642,696,602	494,340,533	319,182,528
1/11/2026	106		756,342,967	633,870,049	486,311,503	312,668,442
1/12/2026	107		747,567,103	625,486,875	478,698,734	306,512,274
1/01/2027	108		737,838,197	616,299,666	470,468,016	299,966,195
1/02/2027	109		728,966,123	607,856,301	462,842,454	293,854,278
1/03/2027	110		720,129,389	599,567,710	455,482,416	288,074,925
1/04/2027	111		711,504,998	591,382,454	448,121,631	282,219,078
1/05/2027	112		702,882,819	583,257,011	440,876,761	276,518,220
1/06/2027	113		692,705,341	573,836,746	432,652,969	270,210,893
1/07/2027	114		684,398,455	566,024,722	425,712,596	264,786,444
1/08/2027	115		676,144,852	558,250,221	418,797,516	259,382,078
1/09/2027	116		667,945,501	550,545,182	411,966,832	254,070,790
1/10/2027	117		659,804,307	542,942,257	405,277,690	248,920,846
1/11/2027	118		651,704,021	535,367,098	398,606,911	243,786,703
1/12/2027	119		643,637,571	527,872,727	392,059,641	238,799,499
1/01/2028	120		635,458,122	520,280,503	385,438,025	233,771,977
1/02/2028	121		627,460,728	512,861,318	378,975,420	228,878,794
1/03/2028	122		619,505,039	505,555,198	372,687,752	224,189,455
1/04/2028	123		611,608,391	498,264,505	366,379,010	219,460,955
1/05/2028	124		603,786,394	491,084,694	360,210,858	214,881,765
1/06/2028	125		596,031,644	483,955,214	354,078,590	210,328,948
1/07/2028	126		588,110,318	476,739,585	347,940,895	205,835,814
1/08/2028	127		580,525,960	469,793,323	341,999,282	201,463,920
1/09/2028	128		572,606,251	462,598,328	335,905,029	197,035,832
1/10/2028	129		565,223,857	455,884,701	330,215,331	192,904,350
1/11/2028	130		557,892,346	449,208,242	324,551,801	188,792,802
1/12/2028	131		550,394,070	442,443,296	318,877,366	184,731,597
1/01/2029	132		543,150,540	435,879,926	313,348,079	180,759,507
1/02/2029	133		535,931,616	429,357,259	307,874,040	176,849,486
1/03/2029	134		528,729,640	422,938,492	302,574,684	173,140,366
1/04/2029	135		521,557,058	416,493,436	297,206,040	169,347,969

1/05/2029	136	514,446,148	410,140,649	291,952,401	165,672,527
1/06/2029	137	507,380,848	403,821,784	286,723,357	162,016,086
1/07/2029	138	500,375,940	397,592,930	281,605,900	158,472,131
1/08/2029	139	493,423,517	391,403,637	276,517,134	154,949,370
1/09/2029	140	486,547,128	385,294,408	271,508,849	151,498,515
1/10/2029	141	479,729,620	379,272,091	266,607,238	148,153,667
1/11/2029	142	472,977,044	373,299,315	261,741,349	144,833,634
1/12/2029	143	465,769,282	367,007,158	256,696,203	141,459,663
1/01/2030	144	459,094,466	361,134,124	251,946,037	138,253,879
1/02/2030	145	452,202,168	355,109,172	247,112,654	135,027,242
1/03/2030	146	445,616,693	349,401,547	242,582,259	132,044,544
1/04/2030	147	439,096,893	343,705,527	238,020,751	129,012,819
1/05/2030	148	432,331,050	337,854,058	233,392,670	125,985,725
1/06/2030	149	425,962,047	332,312,285	228,980,533	123,080,516
1/07/2030	150	419,753,812	326,931,450	224,718,400	120,294,415
1/08/2030	151	413,648,970	321,630,168	220,512,292	117,542,860
1/09/2030	152	407,671,301	316,444,644	216,405,287	114,865,058
1/10/2030	153	401,707,491	311,303,569	212,365,510	112,258,733
1/11/2030	154	395,933,861	306,308,885	208,426,806	109,710,033
1/12/2030	155	390,182,726	301,364,122	204,557,446	107,231,937
1/01/2031	156	384,460,683	296,440,967	200,704,015	104,766,283
1/02/2031	157	378,743,564	291,537,435	196,882,113	102,335,981
1/03/2031	158	373,053,388	286,717,485	193,182,253	100,028,633
1/04/2031	159	367,397,806	281,891,855	189,447,845	97,679,492
1/05/2031	160	361,555,841	276,954,172	185,671,318	95,339,886
1/06/2031	161	356,016,086	272,248,146	182,052,200	93,085,569
1/07/2031	162	350,570,869	267,644,113	178,532,984	90,911,950
1/08/2031	163	345,084,062	263,008,358	174,994,504	88,732,668
1/09/2031	164	339,770,986	258,519,744	171,570,522	86,628,027
1/10/2031	165	334,544,545	254,125,321	168,238,993	84,597,688
1/11/2031	166	329,372,063	249,771,871	164,936,335	82,585,689
1/12/2031	167	324,247,263	245,481,996	161,704,545	80,635,589
1/01/2032	168	319,191,512	241,244,511	158,509,069	78,707,347
1/02/2032	169	314,188,564	237,060,535	155,363,868	76,818,850
1/03/2032	170	309,220,608	232,941,924	152,301,390	75,006,205
1/04/2032	171	304,299,055	228,845,623	149,242,636	73,188,502
1/05/2032	172	299,408,432	224,798,078	146,242,183	71,423,099
1/06/2032	173	294,360,534	220,633,233	143,167,714	69,625,405
1/07/2032	174	289,522,826	216,651,009	140,237,656	67,920,891
1/08/2032	175	284,711,951	212,689,663	137,323,355	66,227,712
1/09/2032	176	279,927,345	208,760,721	134,443,838	64,564,363
1/10/2032	177	275,171,350	204,877,016	131,617,950	62,948,179
1/11/2032	178	270,437,419	201,010,890	128,805,842	61,342,325
1/12/2032	179	265,708,424	197,171,748	126,034,786	59,776,597
1/01/2033	180	260,997,321	193,347,336	123,275,856	58,220,429
1/02/2033	181	256,294,099	189,541,157	120,541,740	56,688,041
1/03/2033	182	251,607,334	185,790,003	117,884,684	55,226,356
1/04/2033	183	246,940,841	182,034,937	115,208,331	53,743,941
1/05/2033	184	242,308,698	178,327,117	112,583,901	52,304,373
1/06/2033	185	237,713,032	174,648,216	109,980,870	50,878,638
1/07/2033	186	233,185,813	171,040,851	107,444,110	49,501,348
1/08/2033	187	228,728,255	167,486,697	104,943,894	48,144,669
1/09/2033	188	224,334,325	163,990,621	102,491,999	46,820,669
1/10/2033	189	220,013,802	160,568,285	100,106,087	45,543,271
1/11/2033	190	215,717,089	157,165,483	97,735,420	44,276,404
1/12/2033	191	211,432,363	153,790,902	95,401,504	43,041,922
1/01/2034	192	207,154,054	150,423,399	93,075,219	41,814,521
1/02/2034	193	202,884,025	147,072,878	90,770,631	40,606,451
1/03/2034	194	198,612,848	143,756,073	88,519,730	39,447,980
1/04/2034	195	194,361,142	140,440,085	86,257,935	38,277,218
1/05/2034	196	190,132,346	137,158,968	84,035,338	37,138,071
1/06/2034	197	185,931,925	133,901,347	81,830,797	36,010,636
1/07/2034	198	181,774,932	130,692,761	79,673,360	34,917,507
1/08/2034	199	177,662,939	127,519,665	77,541,260	33,839,160
1/09/2034	200	173,591,154	124,385,767	75,443,265	32,784,141
1/10/2034	201	169,561,417	121,298,854	73,389,893	31,761,110
1/11/2034	202	165,594,356	118,260,026	71,369,329	30,755,844
1/12/2034	203	161,670,615	115,268,353	69,392,655	29,781,435
1/01/2035	204	157,811,720	112,326,191	67,449,469	28,824,865
1/02/2035	205	153,983,736	109,415,642	65,534,654	27,887,936
1/03/2035	206	150,185,737	106,553,415	63,673,700	26,992,335
1/04/2035	207	146,443,851	103,722,411	61,824,329	26,097,349
1/05/2035	208	142,775,167	100,957,990	60,028,470	25,235,409
1/06/2035	209	139,198,728	98,262,106	58,276,939	24,395,315

1/07/2035	210	135,811,292	95,713,510	56,625,712	23,606,927
1/08/2035	211	132,581,214	93,278,624	55,044,846	22,850,676
1/09/2035	212	129,495,421	90,953,063	53,536,004	22,130,181
1/10/2035	213	126,590,086	88,766,516	52,120,379	21,456,687
1/11/2035	214	123,760,706	86,635,330	50,739,656	20,799,804
1/12/2035	215	120,955,929	84,532,941	49,386,498	20,162,112
1/01/2036	216	118,157,927	82,437,433	48,039,757	19,529,235
1/02/2036	217	115,370,534	80,356,179	46,707,832	18,907,354
1/03/2036	218	112,588,973	78,294,377	45,401,108	18,305,561
1/04/2036	219	109,823,981	76,242,070	44,098,584	17,705,078
1/05/2036	220	107,096,232	74,226,374	42,827,033	17,124,081
1/06/2036	221	104,423,942	72,251,509	41,581,557	16,555,666
1/07/2036	222	101,822,696	70,336,052	40,379,560	16,011,189
1/08/2036	223	99,308,197	68,482,763	39,215,609	15,483,801
1/09/2036	224	96,870,062	66,688,129	38,090,819	14,975,990
1/10/2036	225	94,494,327	64,945,827	37,004,352	14,489,190
1/11/2036	226	92,180,655	63,248,188	35,945,434	14,014,954
1/12/2036	227	89,927,369	61,600,855	34,923,049	13,560,515
1/01/2037	228	87,767,301	60,019,224	33,939,847	13,122,921
1/02/2037	229	85,656,322	58,476,293	32,983,249	12,699,034
1/03/2037	230	83,607,408	56,990,083	32,071,111	12,300,599
1/04/2037	231	81,594,841	55,523,907	31,166,556	11,903,035
1/05/2037	232	79,599,334	54,077,090	30,279,722	11,516,933
1/06/2037	233	77,614,544	52,639,258	29,399,668	11,134,841
1/07/2037	234	75,653,570	51,225,080	28,539,416	10,764,720
1/08/2037	235	73,715,800	49,828,358	27,690,647	10,400,337
1/09/2037	236	71,803,858	48,453,656	26,858,217	10,044,957
1/10/2037	237	69,924,140	47,107,761	26,047,908	9,701,968
1/11/2037	238	68,055,634	45,771,189	25,244,494	9,362,898
1/12/2037	239	66,187,559	44,441,738	24,450,924	9,031,398
1/01/2038	240	64,323,583	43,116,915	23,661,704	8,702,867
1/02/2038	241	62,458,756	41,795,888	22,878,418	8,379,130
1/03/2038	242	60,591,627	40,484,331	22,109,581	8,066,562
1/04/2038	243	58,731,201	39,174,730	21,339,963	7,752,794
1/05/2038	244	56,878,073	37,876,389	20,581,924	7,446,748
1/06/2038	245	55,027,416	36,581,844	19,827,917	7,143,555
1/07/2038	246	53,194,298	35,305,154	19,088,833	6,849,088
1/08/2038	247	50,871,003	33,705,914	18,177,806	6,494,586
1/09/2038	248	49,060,998	32,451,514	17,456,791	6,210,564
1/10/2038	249	47,253,918	31,204,913	16,744,886	5,932,871
1/11/2038	250	45,451,882	29,964,000	16,038,107	5,658,384
1/12/2038	251	43,650,125	28,728,965	15,339,212	5,389,624
1/01/2039	252	41,860,793	27,504,561	14,648,120	5,125,000
1/02/2039	253	40,075,738	26,287,033	13,964,097	4,864,985
1/03/2039	254	38,291,292	25,078,075	13,291,273	4,612,859
1/04/2039	255	36,518,656	23,876,559	12,622,292	4,362,129
1/05/2039	256	34,752,414	22,684,462	11,962,577	4,117,192
1/06/2039	257	32,995,543	21,501,144	11,309,722	3,876,010
1/07/2039	258	31,254,090	20,332,918	10,668,904	3,641,404
1/08/2039	259	29,527,093	19,176,808	10,036,690	3,411,114
1/09/2039	260	27,816,456	18,035,169	9,415,177	3,186,330
1/10/2039	261	26,124,374	16,910,282	8,806,208	2,968,023
1/11/2039	262	24,451,403	15,800,526	8,207,364	2,754,474
1/12/2039	263	22,812,581	14,717,320	7,625,892	2,548,835
1/01/2040	264	21,241,280	13,680,368	7,070,560	2,353,214
1/02/2040	265	19,688,014	12,658,486	6,525,772	2,162,699
1/03/2040	266	18,161,513	11,658,488	5,995,947	1,979,236
1/04/2040	267	16,672,593	10,684,547	5,481,075	1,801,616
1/05/2040	268	15,220,201	9,737,779	4,983,097	1,631,218
1/06/2040	269	13,845,445	8,843,196	4,513,804	1,471,336
1/07/2040	270	12,591,921	8,029,359	4,088,313	1,327,179
1/08/2040	271	11,458,805	7,294,424	3,704,660	1,197,541
1/09/2040	272	10,446,843	6,638,952	3,363,187	1,082,554
1/10/2040	273	9,577,697	6,076,620	3,070,742	984,369
1/11/2040	274	8,818,249	5,585,295	2,815,279	898,654
1/12/2040	275	8,105,381	5,125,353	2,577,086	819,249
1/01/2041	276	7,397,411	4,669,742	2,342,028	741,372
1/02/2041	277	6,696,774	4,220,283	2,111,226	665,480
1/03/2041	278	6,001,981	3,776,632	1,884,947	591,881
1/04/2041	279	5,314,125	3,338,140	1,661,855	519,619
1/05/2041	280	4,644,192	2,912,524	1,446,398	450,398
1/06/2041	281	4,011,871	2,511,708	1,244,175	385,786
1/07/2041	282	3,478,350	2,174,112	1,074,296	331,746
1/08/2041	283	3,011,495	1,879,116	926,168	284,792

1/09/2041	284	2,613,648	1,628,101	800,409	245,079
1/10/2041	285	2,260,112	1,405,565	689,304	210,194
1/11/2041	286	1,946,950	1,208,755	591,279	179,539
1/12/2041	287	1,673,403	1,037,219	506,121	153,051
1/01/2042	288	1,462,574	905,004	440,483	132,638
1/02/2042	289	1,300,187	803,159	389,918	116,915
1/03/2042	290	1,185,667	731,295	354,214	105,803
1/04/2042	291	1,102,042	678,564	327,837	97,509
1/05/2042	292	1,029,144	632,638	304,897	90,314
1/06/2042	293	962,802	590,852	284,034	83,778
1/07/2042	294	911,076	558,192	267,673	78,629
1/08/2042	295	867,216	530,418	253,708	74,211
1/09/2042	296	832,191	508,132	242,430	70,612
1/10/2042	297	804,291	490,291	233,342	67,686
1/11/2042	298	779,537	474,395	225,202	65,048
1/12/2042	299	754,727	458,543	217,141	62,463
1/01/2043	300	729,861	442,683	209,098	59,894
1/02/2043	301	704,939	426,842	201,103	57,360
1/03/2043	302	679,962	411,088	193,235	54,905
1/04/2043	303	654,928	395,281	185,333	52,437
1/05/2043	304	629,839	379,515	177,502	50,015
1/06/2043	305	604,693	363,745	169,694	47,613
1/07/2043	306	579,491	348,012	161,955	45,255
1/08/2043	307	554,232	332,279	154,240	42,917
1/09/2043	308	528,916	316,563	146,571	40,610
1/10/2043	309	503,543	300,883	138,968	38,346
1/11/2043	310	478,114	285,203	131,391	36,101
1/12/2043	311	452,627	269,557	123,877	33,897
1/01/2044	312	427,084	253,913	116,391	31,714
1/02/2044	313	401,482	238,288	108,951	29,561
1/03/2044	314	375,824	222,705	101,584	27,453
1/04/2044	315	350,545	207,373	94,350	25,390
1/05/2044	316	325,210	192,070	87,172	23,362
1/06/2044	317	301,031	177,488	80,349	21,442
1/07/2044	318	277,976	163,626	73,892	19,638
1/08/2044	319	254,870	149,770	67,463	17,854
1/09/2044	320	232,596	136,450	61,306	16,156
1/10/2044	321	210,274	123,152	55,195	14,486
1/11/2044	322	187,903	109,864	49,114	12,835
1/12/2044	323	167,537	97,795	43,612	11,350
1/01/2045	324	147,126	85,735	38,136	9,883
1/02/2045	325	126,670	73,689	32,695	8,437
1/03/2045	326	106,169	61,668	27,298	7,018
1/04/2045	327	88,371	51,243	22,626	5,792
1/05/2045	328	72,470	41,954	18,479	4,711
1/06/2045	329	60,006	34,680	15,236	3,868
1/07/2045	330	50,225	28,979	12,700	3,211
1/08/2045	331	43,775	25,214	11,022	2,775
1/09/2045	332	39,417	22,666	9,883	2,477
1/10/2045	333	37,809	21,705	9,441	2,357
1/11/2045	334	36,700	21,033	9,125	2,268
1/12/2045	335	35,588	20,363	8,812	2,182
1/01/2046	336	34,474	19,692	8,500	2,096
1/02/2046	337	33,356	19,021	8,190	2,010
1/03/2046	338	32,236	18,354	7,885	1,928
1/04/2046	339	31,113	17,684	7,578	1,845
1/05/2046	340	29,987	17,016	7,273	1,764
1/06/2046	341	28,857	16,348	6,970	1,683
1/07/2046	342	27,725	15,680	6,669	1,604
1/08/2046	343	26,590	15,013	6,369	1,525
1/09/2046	344	25,452	14,346	6,070	1,448
1/10/2046	345	24,311	13,680	5,775	1,371
1/11/2046	346	23,167	13,014	5,479	1,296
1/12/2046	347	22,421	12,575	5,281	1,244
1/01/2047	348	21,673	12,135	5,084	1,192
1/02/2047	349	20,923	11,695	4,887	1,141
1/03/2047	350	20,170	11,257	4,693	1,092
1/04/2047	351	19,415	10,817	4,498	1,042
1/05/2047	352	18,657	10,378	4,305	993
1/06/2047	353	17,897	9,938	4,112	945
1/07/2047	354	17,135	9,499	3,921	897
1/08/2047	355	16,370	9,060	3,730	850
1/09/2047	356	15,603	8,621	3,540	803
1/10/2047	357	15,081	8,318	3,407	770

1/11/2047	358	14,556	8,015	3,275	737
1/12/2047	359	14,029	7,712	3,143	704
1/01/2048	360	13,777	7,561	3,074	686
1/02/2048	361	13,524	7,410	3,005	667
1/03/2048	362	13,271	7,259	2,937	650
1/04/2048	363	13,016	7,108	2,868	632
1/05/2048	364	12,761	6,957	2,800	614
1/06/2048	365	12,505	6,806	2,733	597
1/07/2048	366	12,248	6,655	2,665	580
1/08/2048	367	11,990	6,504	2,598	563
1/09/2048	368	11,731	6,353	2,531	546
1/10/2048	369	11,471	6,202	2,465	530
1/11/2048	370	11,210	6,050	2,399	513
1/12/2048	371	10,948	5,899	2,333	497
1/01/2049	372	10,686	5,748	2,268	481
1/02/2049	373	10,422	5,597	2,202	465
1/03/2049	374	10,158	5,447	2,138	450
1/04/2049	375	9,893	5,295	2,074	435
1/05/2049	376	9,626	5,144	2,010	419
1/06/2049	377	9,359	4,993	1,946	404
1/07/2049	378	9,091	4,842	1,882	390
1/08/2049	379	8,822	4,691	1,819	375
1/09/2049	380	8,552	4,540	1,756	360
1/10/2049	381	8,281	4,389	1,693	346
1/11/2049	382	8,009	4,237	1,630	332
1/12/2049	383	7,737	4,086	1,568	318
1/01/2050	384	7,463	3,935	1,507	304
1/02/2050	385	7,188	3,784	1,445	290
1/03/2050	386	6,913	3,633	1,384	277
1/04/2050	387	6,636	3,482	1,323	264
1/05/2050	388	6,358	3,331	1,263	251
1/06/2050	389	6,080	3,179	1,202	238
1/07/2050	390	5,800	3,028	1,142	225
1/08/2050	391	5,520	2,877	1,082	212
1/09/2050	392	5,238	2,726	1,023	200
1/10/2050	393	4,956	2,574	964	187
1/11/2050	394	4,672	2,423	905	175
1/12/2050	395	4,388	2,272	846	163
1/01/2051	396	4,102	2,120	788	151
1/02/2051	397	3,816	1,969	730	140
1/03/2051	398	3,529	1,818	672	128
1/04/2051	399	3,240	1,666	615	117
1/05/2051	400	2,951	1,515	557	105
1/06/2051	401	2,660	1,364	500	94
1/07/2051	402	2,369	1,212	444	83
1/08/2051	403	2,076	1,061	387	72
1/09/2051	404	1,783	909	331	61
1/10/2051	405	1,488	758	275	51
1/11/2051	406	1,193	606	220	40
1/12/2051	407	896	455	164	30
1/01/2052	408	598	303	109	20
1/02/2052	409	300	152	55	10
1/03/2052	410	0	0	0	0
1/04/2052	411	0	0	0	0
1/05/2052	412	0	0	0	0
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1/11/2052	418	0	0	0	0
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1/04/2053	423	0	0	0	0
1/05/2053	424	0	0	0	0
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1/12/2059	503	0	0	0	0
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1/02/2060	505	0	0	0	0

1/03/2060	506	0	0	0	0
1/04/2060	507	0	0	0	0
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1/06/2060	509	0	0	0	0
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1/08/2060	511	0	0	0	0
1/09/2060	512	0	0	0	0
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1/04/2061	519	0	0	0	0
1/05/2061	520	0	0	0	0
1/06/2061	521	0	0	0	0
1/07/2061	522	0	0	0	0
1/08/2061	523	0	0	0	0
1/09/2061	524	0	0	0	0
1/10/2061	525	0	0	0	0
1/11/2061	526	0	0	0	0
1/12/2061	527	0	0	0	0
1/01/2062	528	0	0	0	0
1/02/2062	529	0	0	0	0
1/03/2062	530	0	0	0	0
1/04/2062	531	0	0	0	0
1/05/2062	532	0	0	0	0
1/06/2062	533	0	0	0	0
1/07/2062	534	0	0	0	0
1/08/2062	535	0	0	0	0
1/09/2062	536	0	0	0	0
1/10/2062	537	0	0	0	0
1/11/2062	538	0	0	0	0
1/12/2062	539	0	0	0	0
1/01/2063	540	0	0	0	0
1/02/2063	541	0	0	0	0
1/03/2063	542	0	0	0	0
1/04/2063	543	0	0	0	0
1/05/2063	544	0	0	0	0
1/06/2063	545	0	0	0	0
1/07/2063	546	0	0	0	0
1/08/2063	547	0	0	0	0
1/09/2063	548	0	0	0	0
1/10/2063	549	0	0	0	0
1/11/2063	550	0	0	0	0
1/12/2063	551	0	0	0	0
1/01/2064	552	0	0	0	0
1/02/2064	553	0	0	0	0
		189,855,776,183	169,438,774,332	144,942,507,006	115,482,588,737



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These terms and conditions together with the documents referred to in them set out the terms of use ("T&Cs") on which (a) an Issuer; (b) Investor; or (c) any other User, may make use of the Site. Section A applies primarily to Investors, and Section B applies primarily to Issuers. The General T&Cs in Section C apply to all Users.

Our **Acceptable Use Policy** and **Privacy Policy** are incorporated into these T&Cs.

Please read the T&Cs carefully before you start to use the Site. By clicking '**Accept**' you indicate that you accept these T&Cs and that you agree to abide by them.

If any provision of these T&Cs shall be deemed unlawful, void or for any reason unenforceable, then that provision shall be deemed severable from these terms and shall not affect the validity and enforceability of any remaining provisions.



SECTION A. INVESTOR T&Cs

1. DIRECTORY SERVICES

The Site is intended to provide you with certain information from Issuers regarding the self-certification of their Products as labelled covered bonds. The requirements of the Covered Bond Label Convention are intended to increase transparency, improve investor access to information, and improve liquidity in covered bonds, but they are not a substitute in any way for each User's independent investment and credit evaluation.

The Product Information on this Site is provided for your convenience only, and does not constitute any form of credit rating, an offer to sell (or the solicitation of an offer to purchase) any Product, nor does it constitute a recommendation, or investment advice (or any other type of advice) upon which reliance should be placed.

Users shall exercise independent judgment when viewing the Site and its contents, to make their own investigations and evaluations of the information contained on this Site or accessible through it, and to consult their own attorney, business adviser, tax adviser, and/or any other professional necessary, as to legal, business, tax and investment-related matters concerning the Products and Product Information contained on this Site. No information contained on the Site should be construed as legal, tax, investment, or accounting advice.

Product Information is incorporated into the directory on the Site following the completion of an automated process conducted by the relevant Issuer. The proper conduct of that process and the accuracy and completeness of the Product Information supplied during that process remain at all times the responsibility of the relevant Issuer. While the Product Information contained on the Site is displayed by us in good faith, no representation is made by us as to its completeness or accuracy. **PRODUCT INFORMATION IS DISPLAYED ON THE SITE "AS IS" AND HAS NOT BEEN INDEPENDENTLY VERIFIED BY US. BY YOUR USE OF THE SITE, YOU AGREE THAT WE HAVE NO LIABILITY WHATSOEVER REGARDING THE ACCURACY OF COMPLETENESS OF THE PRODUCT INFORMATION ON THIS SITE.** Inclusion of Product Information in the directory on the Site does not constitute a warranty or representation by us that the Product is a covered bond product or complies with any particular criteria or regulations.

Completion of the relevant self-certification automated process by the Issuer will lead to the grant of the Covered Bond Label. The grant of such label is entirely within the control of the relevant Issuer, and we do not independently verify whether such Issuer complies with the relevant criteria. The existence of a Covered Bond Label does not represent any opinion by us about the creditworthiness of a Product, the value or price of a Product, the appropriateness of a Product's terms, or the Product's future investment performance. Nothing contained on this Site is intended to predict or project future performance.

We make no representation that the Products which are featured on the Site are suitable for you and we disclaim all liability and responsibility arising from any reliance placed on any Product Information or on the Covered Bond Label by any visitor to the Site, or by anyone who may be informed of any of its contents.

From time to time we may make changes to the Site that we feel are appropriate (see Section C, para 3 below).

2. USE OF MATERIALS

Subject to any prohibitions or restrictions stated in third party websites accessible via hyperlinks in the Site over which we have no control, you may view the content published on this Site, and you are welcome to print hard copies of, and/or download, material on it for your personal use or internal business purposes (in which case you are required to preserve in your copies any copyright materials displayed in the original materials and otherwise to acknowledge the Site as the source of the material).

All downloading of material from the Site must be in accordance with our Acceptable Use Policy. All other copying is strictly prohibited.

The use of material printed or downloaded from our Site must be in accordance with our Acceptable Use Policy.

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Where the Site contains hyperlinks to other websites and resources provided by third parties, these links are provided for your information only. We have no control over the contents of those websites or resources, and accept no responsibility for them or for any loss or damage that may arise from your use of them. Users follow links on this Site to external websites at their sole risk.

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Those third party websites may also be subject to separate legal terms and conditions, and Issuers may be subject to separate regulation and are solely responsible for satisfying such regulatory requirements. We do not represent or warrant that any Issuer you deal with is fully authorised under or compliant with any law or regulation in any jurisdiction.

You agree not to link any websites to this Site without our express prior written consent. We reserve the right, at any time and for any reason not prohibited by law, to deny permission to anyone to link a website from or to this Site, as well as the right to remove any link currently appearing on our Site.

SECTION B. ISSUER T&Cs

1. DIRECTORY SERVICES AND LABEL

The Issuer is responsible for all Product Information uploaded to and/or validated on the Site by the Issuer or on its behalf, and warrants and represents that all such Product Information is and shall continue to be (and the Issuer shall regularly check the Site in order to ensure that it remains) accurate, complete and up-to-date.

The Issuer understands that we do not limit access to the Site based on the nationality of a User. The Issuer shall be solely responsible for compliance with all laws and regulations applicable to the offer and sale of a Product in all jurisdictions in which such Products are offered.

The Issuer shall indemnify us against, and hold us harmless from, any losses, liabilities or costs (including reasonable administrative and legal costs) suffered by us (including our officers and employees) or by third parties (including Investors and regulatory authorities), in relation to the Product Information and/or the Issuer's use of, and statements regarding, a Covered Bond Label.

We accept no liability in relation to any lack of availability of the Site or any omission of, or any display of incorrect, Product Information on the Site for any reason whatsoever including negligence.

The Issuer shall not make any statement that its receipt of a Covered Bond Label constitutes a recommendation by us to buy, sell or hold any Product, or that it reflects our views on the suitability of any Product for a particular Investor.

2. PRODUCTS

By uploading and/or validating Product Information on our Site, the Issuer warrants and represents that the Product complies with the relevant criteria established by the Label Convention as detailed at www.coveredbondlabel.com/pdf/Covered_Bond_Label_Convention_2015.pdf

3. UPLOADING INFORMATION TO OUR SITE

Whenever you upload and/or validate Product Information on the Site, you warrant and represent that any such contribution complies with the content standards set out in our Acceptable Use Policy, and you shall indemnify us against, and hold us harmless from, any losses, liabilities and costs arising in respect of any breach of that warranty.

You shall promptly notify us in the event that Product Information published on the Site, any representation made to us in connection with obtaining a Covered Product Label, or any other information communicated to us in connection with the Site, becomes false, inaccurate, incomplete, or misleading.

Any information you upload to and/or validate on the Site shall be considered non-confidential and non-proprietary, and we have the right to use, copy, distribute and disclose to third parties such information for any purpose. We also have the right to disclose your identity to any third party who is claiming that any information posted or uploaded by you to the Site constitutes a violation of their intellectual property, privacy or other rights or is otherwise unlawful.

We shall not be responsible, or liable to any third party, for the content or accuracy of any Product Information posted by you or any other user of the Site.

We have the right to remove any information or posting you make on the Site if, in our opinion, such information does not comply with the content standards set out in our Acceptable Use Policy, or for any other reason.



4. LINKING TO OUR SITE

You may link to our home page (www.coveredbondlabel.com), provided you do so in a way that is fair and legal and does not damage our reputation or take advantage of it, but you must not establish a link in such a way as to suggest any form of association, approval or endorsement on our part.

You must not establish a link from any website that is not owned by you.

The Site must not be framed on any other website, nor may you create a link to any part of the Site other than the home page. We reserve the right to withdraw linking permission without notice. The website from which you are linking must comply in all respects with the content standards set out in our Acceptable Use Policy.

5. SECURITY

Issuers are required to register with us in order to use the Site by completing the following Registration Form.

Issuers will be provided with a unique user identification code and password (the "User Details") in order to access the Site for the sole purpose of uploading and/or validating Product Information on the Site. Such User Details are granted by us for the sole and exclusive use of the Issuer.

We reserve the right to alter or cancel User Details and revoke access to the site at any time.

If we need to contact you in relation to your use of the Site, we may contact you by email, telephone or post. The most recent details you have given us will be used. You must promptly inform us of any change in your contact details.

6. DOWNLOADING OF ISSUER PROFILES FROM OUR SITE

An Issuer may download its own profile from our Site in any of the ways expressly permitted by the Site, but Issuers may not download the profiles of any other Issuers or attempt to download profiles from the Site by any other means.

SECTION C. GENERAL T&Cs

1. SITE ACCESS

Access to the Site is permitted on a temporary basis, and we reserve the right to withdraw or amend the service we provide on the Site without notice. We shall not be liable if for any reason the Site is unavailable at any time or for any period of time.

From time to time, we may restrict access to the Site (either partially or in its entirety).

If you are provided with a user identification code, password or any other piece of information as part of our security procedures you must treat such information as confidential, and you must not disclose it to any third party. We have the right to disable any user identification code or password, whether chosen by you or allocated by us, at any time, if in our opinion you have failed to comply with any of the provisions of these T&Cs, or for any other reason.

When using the Site, you must comply with the provisions of our **Acceptable Use Policy**. You shall indemnify us against, and hold us harmless from, any losses, liabilities or costs (including reasonable administrative and legal costs) suffered by us (including our officers and employees) or by third parties (including Investors and regulatory authorities) as a result of any breaches of our **Acceptable Use Policy** that you commit.

You are responsible for making all arrangements necessary for you to have access to the Site. You are also responsible for ensuring that all persons who access the Site through your internet connection are aware of these T&Cs and that they comply with them.

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You must not use any part of the materials on the Site for commercial purposes without our consent.

3. SITE CHANGES

We aim to update the Site on a regular basis, and may change the content at any time. If the need arises, we reserve the right to suspend access to the Site, or close it indefinitely.

4. OUR LIABILITY

The Product Information displayed on the Site is provided by the Issuer, and the granting of any label made available through the website is under the sole control of the Issuer, in each case without any guarantees, conditions, warranties or representations from us as to its accuracy or completeness. To the extent permitted by law, we, and any third parties connected to us, hereby expressly exclude:

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- any liability for any direct, indirect or consequential loss or damage incurred by any User in connection with the Site or in connection with the use, inability to use or results of the use of the Site, any websites linked to it and any materials posted on it (including, without limitation, the omission of, or the display of incorrect, Product Information on the Site) or in connection with any Product, including loss of: income, revenue, business, profits, contracts, anticipated savings, information, or goodwill, regardless of how any such loss or damage is caused.

5. INFORMATION ABOUT YOU AND VISITS TO OUR SITE

We process information about you in accordance with our Privacy Policy. By using the Site, you consent to such processing and you warrant that all information provided by you is accurate.

6. VIRUSES, HACKING, OTHER OFFENCES

You must not misuse the Site by knowingly introducing viruses, 'trojan horses', worms, logic bombs or other material which is maliciously or technologically harmful. You must not attempt to gain unauthorised access to the Site, the server on which the Site is stored, or any server, computer or database connected to the Site. You must not attack the Site via a denial-of-service attack or a distributed denial-of-service attack.

By breaching this provision, you would commit a criminal offence under the law of 28 November 2000 on computer crime. We shall report any such breach to the relevant law enforcement authorities and we shall co-operate with those authorities by disclosing your identity to them. In the event of such breach, your right to use the Site will cease immediately.

We will not be liable for any loss or damage caused by a distributed denial-of-service attack, viruses or other technologically harmful material that may infect your computer equipment, computer programs, information or other proprietary material due to your use of the Site or to your downloading of any information posted on it or on any website linked to it.

We do not warrant that this Site or any software or material of whatsoever nature available on or downloaded from it will be free from viruses or defects, compatible with your equipment or fit for any purpose. It is your responsibility to use suitable anti-virus software on any software or other material that you may download from this Site and to ensure the compatibility of such software or material with your equipment and software.

We reserve the right to prohibit any activities of any nature or description that, in our sole discretion, might tend to damage or injure our commercial reputation or goodwill or the reputations or goodwill of any of the providers or subscribers to this Site.

7. JURISDICTION AND APPLICABLE LAW

The courts of Brussels, Belgium shall have exclusive jurisdiction over any claim arising from, or related to, a visit to the Site or these T&Cs.

These T&Cs and any dispute or claim arising out of or in connection with them or their subject matter or formation (including non-contractual disputes or claims) shall be governed by and construed in accordance with the laws of Belgium.



8. VARIATIONS

We may revise these T&Cs at any time by amending this page. You are expected to check this page from time to time to take notice of any changes we have made, as they are binding on you. Certain of the provisions contained in these T&Cs may also be superseded by provisions or notices published elsewhere on the Site.

9. CONTACTS

Details of how to contact us are available by clicking on Contact Us.

We shall inform you if any of our contact details change by posting a notice on the Site.

SECTION D. CBFL ACCEPTABLE USE POLICY

This acceptable use policy (the "Policy") sets out the terms agreed between a user of the website ("you") and the Covered Bond Label Foundation ("we" or "us") on which you may use the website www.coveredbondlabel.com (the "Site"). The Policy shall apply to all users of, and visitors to, the Site.

Your use of the Site means that you accept, and agree to abide by, all the terms of the Policy, which supplement our Terms of Use.

1. PROHIBITED USES

You may use the Site for lawful purposes only. You may not use the Site:

- in any way that breaches any applicable local, national or international law or regulation;
- in any way which breaches or contravenes our content standards (see para 2 below);
- in any way that is unlawful or fraudulent, or has any unlawful or fraudulent purpose or effect;
- to transmit, or procure the sending of, any unsolicited or unauthorised advertising or promotional material or any other form of similar solicitation (spam); or
- to knowingly transmit any information, send or upload any material that contains viruses, Trojan horses, worms, time-bombs, keystroke loggers, spyware, adware or any other harmful programs or similar computer code designed to adversely affect the operation of any computer software or hardware.

You also agree:

- not to reproduce, duplicate, copy or re-sell any part of the Site in contravention of the provisions of our Terms of Use; and
- not to access without authority, interfere with, damage or disrupt:
 - any part of the Site;
 - any equipment or network on which the Site is stored;
 - any software used in the provision of the Site; or
 - any equipment or network or software owned or used by any third party.

2. CONTENT STANDARDS

These content standards apply to any and all information (the "Information") which you contribute to the Site.

Information must:

- be accurate; and
- comply with applicable law in Belgium and in any country from which it is posted.

Information must not:

- infringe any copyright, database right, trade mark or other proprietary right of any other person;
- be likely to deceive any person; or
- be provided in breach of any legal duty owed to any person, such as a contractual duty or a duty of confidence;

3. SUSPENSION AND TERMINATION

We will determine, at our sole discretion, whether your use of the Site has caused a breach of the Policy. When a breach of the Policy has occurred, we may take such action as we deem reasonable.

Failure to comply with the Policy will constitute a material breach of our Terms of Use upon which you are permitted to use the Site, and may result in us taking any of the following actions:

- immediate, temporary or permanent withdrawal of your right to use the Site;
- immediate, temporary or permanent removal of any Information uploaded by you to the Site;
- legal proceedings against you for reimbursement of all costs on an indemnity basis (including, but not limited to, reasonable administrative and legal costs) resulting from the breach;
- disclosure of information to law enforcement authorities as requested by law or as we reasonably feel is necessary; or
- any other action we deem to be appropriate;

4. DOWNLOADING AND USE OF INFORMATION FROM OUR SITE

You may download information from our Site in any of the ways expressly permitted by the Site. Where indicated by the Site, you shall supply all the details requested and accept all the applicable terms and conditions before attempting to download any information from the Site. You shall not attempt to download profiles from the Site by any other means.

You may use information that has been downloaded from our Site in accordance with our permitted procedures and/or hard copies of information printed from our Site for your personal use or internal business purposes only (in which case you are required to preserve in your copies any copyright materials displayed in the original materials and otherwise to acknowledge the Site as the source of the material). You may not distribute or show any materials downloaded or printed from our Site to any third parties or quote or refer to any such materials in communications with third parties without obtaining our prior written permission. Any such permission would only be granted by us on terms that the third party in question, prior to viewing any material from our Site, accepts and agrees to comply with these T&Cs as if the third party were a User of the Site.

Regardless of any permission that may be granted by us for you to distribute or show materials downloaded or printed from our Site to third parties, you must not use or export the information or materials available on or through this Site in violation of laws in your, or any other applicable, jurisdiction. It remains your responsibility at all times to ensure that such laws are not violated.

5. CHANGES TO THE POLICY

We may revise the Policy at any time by amending this page. You are expected to check this page from time to time to take notice of any changes we make, as they are legally binding on you. Some of the provisions contained in the Policy may also be superseded by provisions or notices published elsewhere on the Site.



SECTION E. CBFL PRIVACY POLICY

The Covered Bond Label Foundation ("we" or "us") is committed to protecting and respecting the privacy of our users.

This policy (together with our Terms of Use and any other documents referred to on it) sets out the basis on which any personal information we collect from, or that is provided to us by, a user (including from any individual who represents, and/or acts on behalf of, a user) ("you") will be processed by us or by third parties. Please read the following carefully to understand our views and practices regarding your personal information and how we will treat it.

For the purpose of the Law of 8 December 1992 on the protection of privacy in relation to processing of personal information (*loi relative à la protection de la vie privée à l'égard des traitements de données à caractère personnel / wet tot bescherming van de persoonlijke levensfeer ten opzichte van de verwerking van persoonsgegevens*) (the "Belgian DPL"), we (the Covered Bond Label Foundation) are the data controller.

1. INFORMATION COLLECTION AND PROCESSING

We may collect and process the following information about you:

- information that you provide by completing any form on our website (www.coveredbondlabel.com) (the "Site"). This includes information provided at the time of registering to use the Site, subscribing to our service, posting material or requesting further services;
- if you contact us, we may keep a record of that correspondence; and
- details of your visits to the Site and the resources that you access.

This information may include personal information (such as your name or title) and we will only process such personal information for the purposes set out in paragraph 2 below in accordance with the Belgian DPL

2. INFORMATION USE

We may collect and process your personal information for the following purposes:

- to ensure that content from the Site is presented in the most effective manner for your computer;
- to provide you with information, products or services that you request from us or which we feel may interest you; and
- to notify you about changes to our service.

If you do not want us to use your information in this way, or to pass your details on to third parties for marketing purposes, you can refuse consent to such processing by ticking the relevant box situated on the form on which we collect your information.

3. TRANSFER AND STORAGE OF PERSONAL INFORMATION

You agree that your personal information may be communicated to third parties:

- if we are under a duty to disclose or share your personal information in order to comply with any legal obligation, or in order to enforce or apply our Terms of Use and other agreements;
 - in the case of any legitimate interest; and
 - for direct marketing purposes (unless you object to such processing in accordance with paragraph 2 above).
- By submitting your personal information, you also agree that such information may be transferred to, and stored at, a destination outside the European Economic Area ("EEA"), whether or not an adequate level of protection is ensured for personal information in the country of reception.
- Your personal information may also be processed by staff operating outside the EEA who work for us or for one of our processors for the same purposes as listed in paragraph 2 above. Such staff may be engaged in, among other things, the provision of support services.

4. SECURITY

We will take all steps reasonably necessary to ensure that your information is treated securely and in accordance with this privacy policy, and to prevent personal information being accessible to and processed by unauthorised parties, or being accidentally changed or deleted. There are internal security measures in place to protect the premises, servers, network, data transfers, and the information itself.

You acknowledge however that the transmission of information via the internet is not completely secure. While we will use reasonable endeavours to protect your personal information, we cannot fully guarantee the security of your information transmitted to the Site.

Where we have given you a password which enables you to access certain parts of the Site, you are responsible for keeping this password confidential. We ask you not to share your password with anyone.

5. YOUR RIGHTS

The Belgian DPL gives you the right to access or, where incorrect, amend or delete (at your request and free of charge) personal information pertaining to you. You can exercise these rights at any time by contacting us by email by clicking on Contact Us or by letter addressed to Covered Bond Label Foundation Rue de la Science 14 - 1040 Brussels - Belgium.

You also have the right to ask us not to process your personal information for marketing purposes. You can exercise your right to prevent such processing by checking certain boxes on the forms we use to collect your information or by contacting us by email or by letter in accordance with the above.

6. CHANGES TO OUR PRIVACY POLICY

Any changes we may make to our privacy policy in the future will be posted on this page.

7. CONTACT

If you have any questions about this policy, the collection and use of your personal information or other privacy-specific concerns please contact us by clicking on Contact Us .

This addendum is optional

E. Harmonised Transparency Template - Optional ECB - ECAIs Data Disclosure

Reporting in Domestic Currency		EUR	Reason for No Data in Worksheet E.		Value
CONTENT OF TAB E 1. Additional information on the programme 2. Additional information on the swaps 3. Additional information on the asset distribution			Not applicable for the jurisdiction Not relevant for the issuer and/or CB programme at the present time Not available at the present time Confidential		ND1 ND2 ND3 ND4
* Legal Entity Identifier (LEI) finder: http://www.lei-lookup.com/#search ** Weighted Average Maturity = Remaining Term to Maturity					
1. Additional information on the programme					
Field Number	Transaction Counterparty	Name	Legal Entity Identifier (LEI)*		
E.1.1.1	Sponsor (if applicable)				
E.1.1.2	Service				
E.1.1.3	Back-up servicer	BNP Paribas Fortis	KGCPFKVWVWZ10T647		
E.1.1.4	BUS facilitator				
E.1.1.5	Cash manager				
E.1.1.6	Back-up cash manager				
E.1.1.7	Account bank				
E.1.1.8	Standby account bank				
E.1.1.9	Account bank guarantor				
E.1.1.10	Trustee	Sichting BNPP Fortis Pfandbrief Representative			
E.1.1.11	Cover Pool Monitor	David De Schacht & Jurien De Raedemaker			
OE.1.1.1					
OE.1.1.2					
OE.1.1.3					
OE.1.1.4					
OE.1.1.5					
OE.1.1.6					
OE.1.1.7					
OE.1.1.8					
2. Additional information on the swaps					
Field Number	Swap Counterparty	Guarantor (if applicable)	Legal Entity Identifier (LEI)*	Type of Swap	
E.2.1.1					
E.2.1.2					
E.2.1.3					
E.2.1.4					
E.2.1.5					
E.2.1.6					
E.2.1.7					
E.2.1.8					
E.2.1.9					
E.2.1.10					
E.2.1.11					
E.2.1.12					
E.2.1.13					
E.2.1.14					
E.2.1.15					
E.2.1.16					
E.2.1.17					
E.2.1.18					
E.2.1.19					
E.2.1.20					
E.2.1.21					
E.2.1.22					
E.2.1.23					
E.2.1.24					
E.2.1.25					
OE.2.1.1					
OE.2.1.2					
OE.2.1.3					
OE.2.1.4					
OE.2.1.5					
OE.2.1.6					
OE.2.1.7					
OE.2.1.8					
OE.2.1.9					
OE.2.1.10					
OE.2.1.11					
OE.2.1.12					
OE.2.1.13					
3. Additional information on the asset distribution					
1. General Information			Total Assets		
E.3.1.1	Weighted Average Maturity (months)		75.89		
E.3.1.2	Weighted Average Maturity (months)**		176.68		
OE.3.1.1					
OE.3.1.2					
OE.3.1.3					
OE.3.1.4					
2. Assets					
Field Number	% Residential Loans	% Commercial Loans	% Public Sector Assets	% Shipping Loans	% Total Loans
E.3.2.1	<30 days	0.00%			0.00%
E.3.2.2	30-60 days	0.00%			0.00%
E.3.2.3	60-90 days	0.00%			0.00%
E.3.2.4	90-180 days	0.00%			0.00%
E.3.2.5	>= 180 days	0.00%			0.00%
OE.3.2.1					
OE.3.2.2					
OE.3.2.3					
OE.3.2.4					