

Harmonised Transparency Template

Belgium

BNP PARIBAS FORTIS

Reporting Date: 28/2/2018

Cut-off Date: 28/2/2018



Index

Worksheet A: HTT General

Worksheet B1: HTT Mortgage Assets

Worksheet C: HTT Harmonised Glossary

Covered Bond Label Disclaimer

D1. Front Page

D2. Covered Bond Series

D3. Ratings

D4. Tests Royal Decree

D5. Cover Pool Summary

D6. Stratification Tables

D7. Stratification Graphs

D8. Performance

D9. Amortisation

D10. Amortisation Graph

E. Optional ECB-ECAIs data



A. Harmonised Transparency Template - General Information

Reporting in Domestic Currency	EUR
--------------------------------	-----

CONTENT OF TAB A
1. Basic Facts
2. Regulatory Summary
3. General Cover Pool / Covered Bond Information
4. References to Capital Requirements Regulation (CRR) 129(7)
5. References to Capital Requirements Regulation (CRR) 129(1)
6. Other relevant information

Field Number	1. Basic Facts				
G.1.1.1	Country	Belgium			
G.1.1.2	Issuer Name	BNP Paribas Fortis NV/SA			
G.1.1.3	Link to Issuer's Website	https://www.bnpparibasfortis.com/investors/coveredbond			
G.1.1.4	Cut-off date	28/02/2018			
2. Regulatory Summary					
G.2.1.1	UCITS Compliance (Y/N)	Y			
G.2.1.2	CRR Compliance (Y/N)	Y			
G.2.1.3	LCR status	https://www.coveredbondlabel.com/issuer/131/			
3. General Cover Pool / Covered Bond Information					
1. General Information					
		Nominal (mn)			
G.3.1.1	Total Cover Assets	2,593.00			
G.3.1.2	Outstanding Covered Bonds	1,000.00			
2. Over-collateralisation (OC)					
		Legal / Regulatory	Actual	Minimum Committed	Purpose
G.3.2.1	OC (%)	5%	159%	5%	ND1
3. Cover Pool Composition					
		Nominal (mn)		% Cover Pool	
G.3.3.1	Mortgages	2,593.00		99.81%	
G.3.3.2	Public Sector	-		0.00%	
G.3.3.3	Shipping	-		0.00%	
G.3.3.4	Substitute Assets	5.00		0.19%	
G.3.3.5	Other	0.00		0.00%	
G.3.3.6	Total	2,598.00		100%	
4. Cover Pool Amortisation Profile					
		Contractual	Expected Upon Prepayments	% Total Contractual	% Total Expected Upon Prepayments
G.3.4.1	Weighted Average life (in years)	7.83	ND1		
		Residual Life (mn)			
		By buckets:			
G.3.4.2	0 - 1 Y	10.46	ND1	0.40%	
G.3.4.3	1 - 2 Y	24.56	ND1	0.95%	
G.3.4.4	2 - 3 Y	49.08	ND1	1.89%	
G.3.4.5	3 - 4 Y	242.89	ND1	9.37%	
G.3.4.6	4 - 5 Y	297.98	ND1	11.49%	
G.3.4.7	5 - 10 Y	1,332.47	ND1	51.39%	
G.3.4.8	10+ Y	635.57	ND1	24.51%	
G.3.4.9	Total	2,593.00	0	100%	0%
5. Maturity of Covered Bonds					
		Initial Maturity	Extended Maturity	% Total Initial Maturity	% Total Extended Maturity
G.3.5.1	Weighted Average life (in years)	6.11	7.11		
		Maturity (mn)			
		By buckets:			
G.3.5.2	0 - 1 Y	0	0	0.00%	0.00%
G.3.5.3	1 - 2 Y	0	0	0.00%	0.00%
G.3.5.4	2 - 3 Y	0	0	0.00%	0.00%
G.3.5.5	3 - 4 Y	0	0	0.00%	0.00%
G.3.5.6	4 - 5 Y	0	0	0.00%	0.00%
G.3.5.7	5 - 10 Y	1,000.00	1,000.00	100.00%	100.00%
G.3.5.8	10+ Y	0	0	0.00%	0.00%
G.3.5.9	Total	1,000.00	1,000.00	100%	100%



6. Covered Assets - Currency		Nominal [before hedging] (mn)	Nominal [after hedging] (mn)	% Total [before]	% Total [after]
G.3.6.1	EUR	2,593.00		100.00%	
G.3.6.2	USD	0.00		0.00%	
G.3.6.3	GBP	0.00		0.00%	
G.3.6.4	NOK	0.00		0.00%	
G.3.6.5	CHF	0.00		0.00%	
G.3.6.6	AUD	0.00		0.00%	
G.3.6.7	CAD	0.00		0.00%	
G.3.6.8	BRL	0.00		0.00%	
G.3.6.9	CZK	0.00		0.00%	
G.3.6.10	DKK	0.00		0.00%	
G.3.6.11	HKD	0.00		0.00%	
G.3.6.12	KRW	0.00		0.00%	
G.3.6.13	SEK	0.00		0.00%	
G.3.6.14	SGD	0.00		0.00%	
G.3.6.15	Other	0.00		0.00%	
G.3.6.16	Total	2593.00		100%	0%
7. Covered Bonds - Currency		Nominal [before hedging] (mn)	Nominal [after hedging] (mn)	% Total [before]	% Total [after]
G.3.7.1	EUR	1,000.00		100.00%	
G.3.7.2	USD	0.00		0.00%	
G.3.7.3	GBP	0.00		0.00%	
G.3.7.4	NOK	0.00		0.00%	
G.3.7.5	CHF	0.00		0.00%	
G.3.7.6	AUD	0.00		0.00%	
G.3.7.7	CAD	0.00		0.00%	
G.3.7.8	BRL	0.00		0.00%	
G.3.7.9	CZK	0.00		0.00%	
G.3.7.10	DKK	0.00		0.00%	
G.3.7.11	HKD	0.00		0.00%	
G.3.7.12	KRW	0.00		0.00%	
G.3.7.13	SEK	0.00		0.00%	
G.3.7.14	SGD	0.00		0.00%	
G.3.7.15	Other	0.00		0.00%	
G.3.7.16	Total	1000	0	100%	0%
8. Covered Bonds - Breakdown by interest rate		Nominal [before hedging] (mn)	Nominal [after hedging] (mn)	% Total [before]	% Total [after]
G.3.8.1	Fixed coupon	1,000.00		100%	
G.3.8.2	Floating coupon	0.00		0%	
G.3.8.3	Other	0.00		0%	
G.3.8.4	Total	1000	0	100%	0%
9. Substitute Assets - Type		Nominal (mn)		% Substitute Assets	
G.3.9.1	Cash	0		0.00%	
G.3.9.2	Exposures to/guaranteed by Supranational, Sovereign, Agency (SSA)	5.00		100.00%	
G.3.9.3	Exposures to central banks	0		0.00%	
G.3.9.4	Exposures to credit institutions	0		0.00%	
G.3.9.5	Other	0		0.00%	
G.3.9.6	Total	5		100%	
10. Substitute Assets - Country		Nominal (mn)		% Substitute Assets	
G.3.10.1	Domestic (Country of Issuer)	5.00		100.00%	
G.3.10.2	Eurozone	0.00		0.00%	
G.3.10.3	Rest of European Union (EU)	0.00		0.00%	
G.3.10.4	European Economic Area (not member of EU)	0.00		0.00%	
G.3.10.5	Switzerland	0.00		0.00%	
G.3.10.6	Australia	0.00		0.00%	
G.3.10.7	Brazil	0.00		0.00%	
G.3.10.8	Canada	0.00		0.00%	
G.3.10.9	Japan	0.00		0.00%	
G.3.10.10	Korea	0.00		0.00%	
G.3.10.11	New Zealand	0.00		0.00%	
G.3.10.12	Singapore	0.00		0.00%	
G.3.10.13	US	0.00		0.00%	
G.3.10.14	Other	0.00		0.00%	
G.3.10.15	Total EU	5.00		100.00%	
G.3.10.16	Total	5		100%	



11. Liquid Assets		Nominal (mn)	% Cover Pool	% Covered Bonds
G.3.11.1	Substitute and other marketable assets	5.00	100.00%	100.00%
G.3.11.2	Central bank eligible assets	0.00	0.00%	0.00%
G.3.11.3	Other	0.00	0.00%	0.00%
G.3.11.4	Total	5	100%	100%
12. Bond List				
G.3.12.1	Bond list	https://www.coveredbondlabel.com/issuer/131/		
13. Derivatives & Swaps				
G.3.13.1	Derivatives in the register / cover pool [notional] (mn)	0		
G.3.13.2	Type of interest rate swaps (intra-group, external or both)	0		
G.3.13.3	Type of currency rate swaps (intra-group, external or both)	0		
4. References to Capital Requirements Regulation (CRR)		Row	Row	
<p><i>The issuer believes that, at the time of its issuance and based on transparency data made publicly available by the issuer, these covered bonds would satisfy the eligibility criteria for Article 129(7) of the Capital Requirements Regulation (EU) 648/2012. It should be noted, however, that whether or not exposures in the form of covered bonds are eligible to preferential treatment under Regulation (EU) 648/2012 is ultimately a matter to be determined by a relevant investor institution and its relevant supervisory authority and the issuer does not accept any responsibility in this regard.</i></p>				
G.4.1.1	(i) Value of the cover pool outstanding covered bonds:	38		
G.4.1.2	(i) Value of covered bonds:	39		
G.4.1.3	(ii) Geographical distribution:	43 for Mortgage Assets		
G.4.1.4	(ii) Type of cover assets:	52		
G.4.1.5	(ii) Loan size:	185 for Residential Mortgage Assets	286 for Commercial Mortgage Assets	
G.4.1.6	(ii) Interest rate risk - cover pool:	149 for Mortgage Assets	228	
G.4.1.7	(ii) Currency risk - cover pool:	111		
G.4.1.8	(ii) Interest rate risk - covered bond:	163		
G.4.1.9	(ii) Currency risk - covered bond:	137		
G.4.1.10	(Please refer to "Tab D. HTT Harmonised Glossary" for hedging strategy)	17 for Harmonised Glossary		
G.4.1.11	(iii) Maturity structure of cover assets:	65		
G.4.1.12	(iii) Maturity structure of covered bonds:	88		
G.4.1.13	(iv) Percentage of loans more than ninety days past due:	179 for Mortgage Assets		
5. References to Capital Requirements Regulation (CRR)				
G.5.1.1	Exposure to credit institute credit quality step 1 & 2	[For completion]		
6. Other relevant information				



B1. Harmonised Transparency Template - Mortgage Assets

Reporting in Domestic Currency

EUR

CONTENT OF TAB B1

[7. Mortgage Assets](#)

[7.A Residential Cover Pool](#)

[7.B Commercial Cover Pool](#)

Field Number	7. Mortgage Assets		
	1. Property Type Information	Nominal (mn)	% Total Mortgages
M.7.1.1	Residential	2,593	100.00%
M.7.1.2	Commercial	0	0.00%
M.7.1.3	Other	0	0.00%
M.7.1.4	Total	2,593	100%
	2. General Information	Residential Loans	Commercial Loans
M.7.2.1	Number of mortgage loans	31,587	0
	3. Concentration Risks	% Residential Loans	% Commercial Loans
M.7.3.1	10 largest exposures	0.98%	0.00%
	4. Breakdown by Geography	% Residential Loans	% Commercial Loans
M.7.4.1	European Union	100.00%	0
M.7.4.2	Austria	0	0
M.7.4.3	Belgium	100.00%	0.00%
M.7.4.4	Bulgaria	0	0
M.7.4.5	Croatia	0	0
M.7.4.6	Cyprus	0	0
M.7.4.7	Czech Republic	0	0
M.7.4.8	Denmark	0	0
M.7.4.9	Estonia	0	0
M.7.4.10	Finland	0	0
M.7.4.11	France	0	0
M.7.4.12	Germany	0	0
M.7.4.13	Greece	0	0
M.7.4.14	Netherlands	0	0
M.7.4.15	Hungary	0	0
M.7.4.16	Ireland	0	0
M.7.4.17	Italy	0	0
M.7.4.18	Latvia	0	0
M.7.4.19	Lithuania	0	0
M.7.4.20	Luxembourg	0	0
M.7.4.21	Malta	0	0
M.7.4.22	Poland	0	0
M.7.4.23	Portugal	0	0
M.7.4.24	Romania	0	0
M.7.4.25	Slovakia	0	0
M.7.4.26	Slovenia	0	0
M.7.4.27	Spain	0	0
M.7.4.28	Sweden	0	0
M.7.4.29	United Kingdom	0	0
M.7.4.30	European Economic Area (not member of EU)	0.00%	0.00%
M.7.4.31	Iceland	0	0
M.7.4.32	Liechtenstein	0	0
M.7.4.33	Norway	0	0
M.7.4.34	Other	0.00%	0.00%
M.7.4.35	Switzerland	0	0
M.7.4.36	Australia	0	0
M.7.4.37	Brazil	0	0
M.7.4.38	Canada	0	0
M.7.4.39	Japan	0	0
M.7.4.40	Korea	0	0
M.7.4.41	New Zealand	0	0
M.7.4.42	Singapore	0	0
M.7.4.43	US	0	0
M.7.4.44	Other	0	0



5. Breakdown by domestic regions		% Residential Loans	% Commercial Loans	% Total Mortgages
M.7.5.1	Antwerpen	16.71%	0.00%	16.71%
M.7.5.2	Vlaams-Brabant	14.51%	0.00%	14.51%
M.7.5.3	Oost-Vlaanderen	14.84%	0.00%	14.84%
M.7.5.4	Brussels	11.44%	0.00%	11.44%
M.7.5.5	West-Vlaanderen	10.89%	0.00%	10.89%
M.7.5.6	Limburg	6.47%	0.00%	6.47%
M.7.5.7	Liège	7.83%	0.00%	7.83%
M.7.5.8	Hainaut	6.19%	0.00%	6.19%
M.7.5.9	Brabant Wallon	5.22%	0.00%	5.22%
M.7.5.10	Namur	3.41%	0.00%	3.41%
M.7.5.11	Luxembourg	2.28%	0.00%	2.28%
M.7.5.12	Other	0.21%	0.00%	0.21%
M.7.5.13	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.14	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.15	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.16	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.17	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.18	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.19	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.20	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.21	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.22	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.23	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.24	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.25	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.26	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.27	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.28	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.29	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.30	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.31	TBC at a country level	[For completion]	[For completion]	[For completion]
M.7.5.32	TBC at a country level	[For completion]	[For completion]	[For completion]
M.7.5.33	TBC at a country level	[For completion]	[For completion]	[For completion]
M.7.5.34	TBC at a country level	[For completion]	[For completion]	[For completion]
M.7.5.35	TBC at a country level	[For completion]	[For completion]	[For completion]
M.7.5.36	TBC at a country level	[For completion]	[For completion]	[For completion]
M.7.5.37	TBC at a country level	[For completion]	[For completion]	[For completion]
M.7.5.38	TBC at a country level	[For completion]	[For completion]	[For completion]
M.7.5.39	TBC at a country level	[For completion]	[For completion]	[For completion]
M.7.5.40	TBC at a country level	[For completion]	[For completion]	[For completion]
M.7.5.41	TBC at a country level	[For completion]	[For completion]	[For completion]
M.7.5.42	TBC at a country level	[For completion]	[For completion]	[For completion]
M.7.5.43	TBC at a country level	[For completion]	[For completion]	[For completion]
M.7.5.44	TBC at a country level	[For completion]	[For completion]	[For completion]
M.7.5.45	TBC at a country level	[For completion]	[For completion]	[For completion]
M.7.5.46	TBC at a country level	[For completion]	[For completion]	[For completion]
M.7.5.47	TBC at a country level	[For completion]	[For completion]	[For completion]
M.7.5.48	TBC at a country level	[For completion]	[For completion]	[For completion]
M.7.5.49	TBC at a country level	[For completion]	[For completion]	[For completion]
M.7.5.50	TBC at a country level	[For completion]	[For completion]	[For completion]
6. Breakdown by Interest Rate		% Residential Loans	% Commercial Loans	% Total Mortgages
M.7.6.1	Fixed rate	96.21%	0.00%	96.21%
M.7.6.2	Floating rate	0.00%	0.00%	0.00%
M.7.6.3	Other	3.79%	0.00%	3.79%
7. Breakdown by Repayment Type		% Residential Loans	% Commercial Loans	% Total Mortgages
M.7.7.1	Bullet / interest only	1.70%	0.00%	1.70%
M.7.7.2	Amortising	98.30%	0.00%	98.30%
M.7.7.3	Other	0.00%	0.00%	0.00%
8. Loan Seasoning		% Residential Loans	% Commercial Loans	% Total Mortgages
M.7.8.1	Up to 12months	11.06%	0.00%	11.06%
M.7.8.2	≥ 12 - ≤ 24 months	43.42%	0.00%	43.42%
M.7.8.3	≥ 24 - ≤ 36 months	36.52%	0.00%	36.52%
M.7.8.4	≥ 36 - ≤ 60 months	6.65%	0.00%	6.65%
M.7.8.5	≥ 60 months	2.34%	0.00%	2.34%
9. Non-Performing Loans (NPLs)		% Residential Loans	% Commercial Loans	% Total Mortgages
M.7.9.1	% NPLs	0.000%	0.000%	0.000%
OM.7.9.1				



OM.7.9.2
OM.7.9.3
OM.7.9.4



7.A Residential Cover Pool					
10. Loan Size Information		Nominal	Number of Loans	% Residential Loans	% No. of Loans
M.7A.10.1	Average loan size (000s)	82.09			
M.7A.10.2	<=100K	1139.88	22,359	43.96%	70.79%
M.7A.10.3	>100K and <=200K	1041.87	7,795	40.18%	24.68%
M.7A.10.4	>200K and <=300K	249.50	1,057	9.62%	3.35%
M.7A.10.5	>300K and <=400K	81.72	239	3.15%	0.76%
M.7A.10.6	>400K	80.04	137	3.09%	0.43%
M.7A.10.7	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.8	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.9	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.10	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.11	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.12	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.13	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.14	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.15	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.16	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.17	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.18	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.19	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.20	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.21	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.22	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.23	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.24	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.25	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.26	Total	2593.00	31,587	100%	100%
11. Loan to Value (LTV) Information - UNINDEXED		Nominal	Number of Loans	% Residential Loans	% No. of Loans
M.7A.11.1	Weighted Average LTV (%)	0.63			
By LTV buckets (mn):					
M.7A.11.2	>0 - <=40 %	540.54	9,985.00	20.85%	31.61%
M.7A.11.3	>40 - <=50 %	291.63	3,856.00	11.25%	12.21%
M.7A.11.4	>50 - <=60 %	315.68	3,765.00	12.17%	11.92%
M.7A.11.5	>60 - <=70 %	344.06	3,818.00	13.27%	12.09%
M.7A.11.6	>70 - <=80 %	352.96	3,484.00	13.61%	11.03%
M.7A.11.7	>80 - <=90 %	348.63	3,301.00	13.45%	10.45%
M.7A.11.8	>90 - <=100 %	366.41	2,982.00	14.13%	9.44%
M.7A.11.9	>100%	33.10	396.00	1.28%	1.25%
M.7A.11.10	Total	2593.00	31,587.00	100%	100%
12. Loan to Value (LTV) Information - INDEXED		Nominal	Number of Loans	% Residential Loans	% No. of Loans
M.7A.12.1	Weighted Average LTV (%)	57.19%			
By LTV buckets (mn):					
M.7A.12.2	>0 - <=40 %	740.12	13,319.00	28.71%	42.38%
M.7A.12.3	>40 - <=50 %	295.44	3,603.00	11.46%	11.46%
M.7A.12.4	>50 - <=60 %	309.01	3,470.00	11.99%	11.04%
M.7A.12.5	>60 - <=70 %	323.23	3,234.00	12.54%	10.29%
M.7A.12.6	>70 - <=80 %	319.22	2,995.00	12.38%	9.53%
M.7A.12.7	>80 - <=90 %	344.62	2,952.00	13.37%	9.39%
M.7A.12.8	>90 - <=100 %	246.45	1,857.00	9.56%	5.91%
M.7A.12.9	>100%	14.90	157.00	0.58%	0.50%
M.7A.12.10	Total	2578.10	31,430.00	100%	100%
13. Breakdown by type		% Residential Loans			
M.7A.13.1	Owner occupied	0%			
M.7A.13.2	Second home/Holiday houses	0%			
M.7A.13.3	Buy-to-let/Non-owner occupied	0%			
M.7A.13.4	Agricultural	0%			
M.7A.13.5	Other	100%			
14. Loan by Ranking		% Residential Loans			
M.7A.14.1	1st lien / No prior ranks	100%			
M.7A.14.2	Guaranteed	0%			
M.7A.14.3	Other	0%			



7B Commercial Cover Pool					
15. Loan Size Information		Nominal	Number of Loans	% Commercial Loans	% No. of Loans
M.7B.15.1	Average loan size (000s)				
	By buckets (mn):				
M.7B.15.2	TBC at a country level				
M.7B.15.3	TBC at a country level				
M.7B.15.4	TBC at a country level				
M.7B.15.5	TBC at a country level				
M.7B.15.6	TBC at a country level				
M.7B.15.7	TBC at a country level				
M.7B.15.8	TBC at a country level				
M.7B.15.9	TBC at a country level				
M.7B.15.10	TBC at a country level				
M.7B.15.11	TBC at a country level				
M.7B.15.12	TBC at a country level				
M.7B.15.13	TBC at a country level				
M.7B.15.14	TBC at a country level				
M.7B.15.15	TBC at a country level				
M.7B.15.16	TBC at a country level				
M.7B.15.17	TBC at a country level				
M.7B.15.18	TBC at a country level				
M.7B.15.19	TBC at a country level				
M.7B.15.20	TBC at a country level				
M.7B.15.21	TBC at a country level				
M.7B.15.22	TBC at a country level				
M.7B.15.23	TBC at a country level				
M.7B.15.24	TBC at a country level				
M.7B.15.25	TBC at a country level				
M.7B.15.26	Total	0	0	0%	0%
16. Loan to Value (LTV) Information - UNINDEXED		Nominal	Number of Loans	% Commercial Loans	% No. of Loans
M.7B.16.1	Weighted Average LTV (%)				
	By LTV buckets (mn):				
M.7B.16.2	>0 - <=40 %				
M.7B.16.3	>40 - <=50 %				
M.7B.16.4	>50 - <=60 %				
M.7B.16.5	>60 - <=70 %				
M.7B.16.6	>70 - <=80 %				
M.7B.16.7	>80 - <=90 %				
M.7B.16.8	>90 - <=100 %				
M.7B.16.9	>100%				
M.7B.16.10	Total	0	0	0%	0%
17. Loan to Value (LTV) Information - INDEXED		Nominal	Number of Loans	% Commercial Loans	% No. of Loans
M.7B.17.1	Weighted Average LTV (%)				
	By LTV buckets (mn):				
M.7B.17.2	>0 - <=40 %				
M.7B.17.3	>40 - <=50 %				
M.7B.17.4	>50 - <=60 %				
M.7B.17.5	>60 - <=70 %				
M.7B.17.6	>70 - <=80 %				
M.7B.17.7	>80 - <=90 %				
M.7B.17.8	>90 - <=100 %				
M.7B.17.9	>100%				
M.7B.17.10	Total	0	0	0%	0%
18. Breakdown by Type		% Commercial loans			
M.7B.18.1	Retail				
M.7B.18.2	Office				
M.7B.18.3	Hotel/Tourism				
M.7B.18.4	Shopping malls				
M.7B.18.5	Industry				
M.7B.18.6	Agriculture				
M.7B.18.7	Other commercially used				
M.7B.18.8	Land				
M.7B.18.9	Property developers / Bulding under construction				
M.7B.18.10	Other				



C. Harmonised Transparency Template - Glossary

The definitions below reflect the national specificities

Field Number	1. Glossary - Standard Harmonised Items	[Insert Definition Below]
HG.1.1	OC Calculation: Actual	The Actual OC is the ratio between G.3.1.1 and G.3.1.2
HG.1.2	OC Calculation: Legal minimum	The legal minimum OC is 5%. However, this is not on a straight nominal basis, but takes into account a/o 80% of the property value. The calculation of the basis for the legal OC can be found in the Belgian Royal Decree on covered bonds (art.6).
HG.1.3	OC Calculation: Committed	BNP Paribas Fortis commits to the legally required OC
HG.1.4	Interest Rate Types	Cover Assets: fixed until maturity and fixed with a periodic reset. Covered Bonds: fixed
HG.1.5	Maturity Buckets of Cover assets [i.e. how is the contractual and/or expected maturity defined? What assumptions eg, in terms of prepayments? etc.]	For the buckets concerning 'Residual Life' (G.3.4), we take into account all monthly principal payments, comparable to tabs D.9 and D.10. This is consistent with the G.3.4 title "Cover Pool Amortisation Profile". Hence, we do not use maturity buckets for Cover Assets. Further, no prepayments are taken into account.
HG.1.6	Maturity Buckets of Covered Bonds [i.e. how is the contractual and/or expected maturity defined? What maturity structure (hard bullet, soft bullet, conditional pass through)? Under what conditions/circumstances? Etc.]	At the moment, only soft bullet has been issued. We only take into account the Maturity Date, not the Extended Maturity Date
HG.1.7	LTVs: Definition	As Belgium has general mortgages, we calculate LTV as the total borrower outstanding over the total borrower property value, resp. not indexed (M.7A.11) and indexed (M.7A.12)
HG.1.8	LTVs: Calculation of property/shipping value	Property values are those used in the loan underwriting procedure
HG.1.9	LTVs: Applied property/shipping valuation techniques, including whether use of index, Automated Valuation Model (AVM) or on-site audits	Yearly updates of the property values are done using a national index calculated by the national institute of statistics in Belgium (StatBel).
HG.1.10	LTVs: Frequency and time of last valuation	Indexation is done on a yearly basis
HG.1.11	Explain how mortgage types are defined whether for residential housing, multi-family housing, commercial real estate, etc. Same for shipping where relevant	We filled in ND2 because the features of M.7A.13 refer to the underlying property and, because Belgium has general mortgages, it can not be applied to individual loans as all properties cover for all loans.
HG.1.12	Hedging Strategy (please explain how you address interest rate and currency risk)	Interest rate risk is monitored using NPV tests described by the regulator (NBB). Hedging is currently done with overcollateral. There remains the possibility to use swaps, as described in the Belgian covered bond legislation. No currency risk is expected as both assets and liabilities are in euro.
HG.1.13	Non-performing loans	Loans that are more than 90 days past due.
OHG.1.1	NPV assumptions (when stated)	
OHG.1.2		
OHG.1.3		
OHG.1.4		
OHG.1.5		
2. Reason for No Data		Value
HG.2.1	Not applicable for the jurisdiction	ND1
HG.2.2	Not relevant for the issuer and/or CB programme at the present time	ND2
HG.2.3	Not available at the present time	ND3
HG.2.1		
OHG.2.1		
OHG.2.2		
3. Glossary - Extra national and/or Issuer Items		[Insert Definition Below]
HG.3.1	Other definitions deemed relevant	[For completion]
OHG.3.1		
OHG.3.2		
OHG.3.3		
OHG.3.4		
OHG.3.5		

Covered Bond Emission

Outstanding Series

Series	ISIN	Amount	Issue Date	Maturity Date	Currency	Coupon Type	Coupon	Day Count	Next Interest Payment Date	Remaining Average Life *	Extended Maturity Date
BD@135194	BE0002265347	500,000,000	24/10/2016	24/10/2023	EUR	Fixed	0.00 %	NACT		5.65	24/10/2024
BD@138090	BE0002274430	500,000,000	23/03/2017	23/09/2024	EUR	Fixed	0.50 %	NACT	23/09/2019	6.57	23/09/2025
		1,000,000,000									

Totals

Total Outstanding (in EUR):	1,000,000,000
Current Weighted Average Fixed Coupon:	0.25 %
Weighted Average Remaining Average Life*	6.11

* At Reporting Date until Maturity Date

Ratings

1. BNP Paribas Fortis Bank Senior Unsecured Ratings

Rating Agency	Long Term Rating	Outlook	Short Term Rating
Fitch	A+	stable	F1
Moody's	A2	stable	P-1
Standard and Poor's	A	stable	A-1

2. BNP Paribas Fortis Mortgage Pandbrieven Ratings

Rating Agency	Long Term Rating	Outlook
Fitch	NR	
Moody's	Aaa	stable
Standard and Poor's	AAA	stable

Test Summary

(all amounts in EUR unless stated otherwise)

1. Outstanding Mortgage Pandbrieven and Cover Assets

Outstanding Mortgage Pandbrieven	1,000,000,000 (I)
Nominal Balance Residential Mortgage Loans	2,593,004,895 (II)
Nominal Balance Public Finance Exposures	5,000,000 (III)
Nominal Balance Financial Institution Exposures	67,870,339 (IV)
Nominal OC Level $[(II)+(III)+(IV)]/(I)-1$	166.59 %

2. Residential Mortgage Loans Cover Test

Value of the Residential Loans (as defined in Royal Decree Art 6 Paraf 1)	2,155,419,259 (V)
Ratio Value of Resid. Mortgage Loans / Mortgage Pandbrieven Issued (V) / (I)	215.54 %

> > Cover Test Royal Decree Art 5 Paraf 1

Passed

Limit:
85%

3. Total Asset Cover Test

Value of Public Finance Exposures (definition Royal Decree)	5,761,492 (VI)
Value of Financial Institution Exposures (definition Royal Decree)	67,870,339 (VII)
Value of the Residential Loans (as defined in Royal Decree Art 6 Paraf 1)	2,155,419,259
Ratio Value All Cover Assets / Mortgage Pandbrieven Issued $[V+VI+VII]/I$	222.91 %

> > Cover Test Royal Decree Art 5 Paraf 2

Passed

Limit:
105%

4. Interest and Principal Coverage Test

Interest Proceeds Cover Assets	418,148,384 (VIII)
<i>Total Interest Proceeds Residential Mortgage Loans</i>	417,148,384
<i>Total Interest Proceeds Public Finance Exposures</i>	1,000,000
<i>Total Interest Proceeds Financial Institution Exposures</i>	0
<i>Impact Derivatives</i>	0

Principal Proceeds Cover Assets	2,665,258,084 (IX)
<i>Total Principal Proceeds Residential Mortgage Loans</i>	2,593,004,895
<i>Total Principal Proceeds Public Finance Exposures</i>	4,382,850

<i>Total Principal Proceeds Financial Institution Exposures</i>	67,870,339
<i>Impact Derivatives</i>	0
Interest Requirement Covered Bonds	17,500,000 (X)
Costs, Fees and expenses Covered Bonds	41,636,874 (XI)
Principal Requirement Covered Bonds	1,000,000,000 (XII)
Total Surplus (+) / Deficit (-) (VIII)+(IX)-(X)-(XI)-(XII)	2,024,269,593

> > Cover Test Royal Decree Art 5 paraf 3

Passed

5. Liquidity Tests

Cumulative Cash Inflow Next 180 Days	186,962,649 (XIII)
Cumulative Cash Outflow Next 180 Days	-3,407,552 (XIV)
Liquidity Surplus (+) / Deficit (-) (XIII)+(XIV)	183,555,097

> > Liquidity Test Royal Decree Art 7 paraf 1

Passed

MtM Liquid Bonds minus ECB Haircut	4,382,850 (XV)
Interest Payable on Mortgage Pandbrieven next 3 months	0 (XVI)
Excess Coverage Interest Mortgage Pandbrieven by Liquid Bonds (XV)-(XVI)	4,382,850 (XVII)

Cover Pool Summary

Portfolio Cut-off Date 28/02/2018

1. Residential Mortgage Loans

See Stratification Tables Mortgages for more details

Outstanding Balance of Residential Mortgage Loans at the Cut-off Date	2,593,004,894.88
Principal Redemptions between Cut-off Date and Maturity Date	2,593,004,894.88
Interest Payments between Cut-off Date and Maturity Date	417,148,383.95
Number of borrowers	19,438.00
Number of loans	31,587.00
Average Outstanding Balance per borrower	133,399
Average Outstanding Balance per loan	82,091
Weighted average Current Loan to Current Value	57.19 %
Weighted average seasoning (in Years)	2.06
Weighted average remaining maturity (in years, at 0% CPR)	14.88
Weighted average initial maturity (in years, at 0% CPR)	16.93
Percentage of Fixed Rate Loans	96.21 %
Percentage of Variable Rate Loans	3.79 %
Weighted average interest rate	1.94 %
Weighted average interest rate Fixed Rate Loans	1.94 %
Weighted average interest rate Variable Rate Loans	1.87 %
Weighted Remaining average life (in years, at 0% CPR)	7.83
Weighted Remaining average life to interest reset (in years, at 0% CPR)	7.54

2. Registered Cash

Registered Cash Proceeds under the Residential Mortgage Loans 67,870,339

3. Public Sector Exposure (Liquid Bond Positions)

	Position 1
ISIN	BE0000308172
Issuer Name	Kingdom of Belgium
Series	BGB 4 28MAR2022 48
Currency	EUR
Nominal Amount	5,000,000
Issue Date	5/10/2016
Maturity Date	28/03/2022
Coupon Type	F
Coupon	4.00 %
Standar & Poor's Rating	AA
Fitch Rating	AA-
Moody's Rating	Aa3

4. Derivatives

None

Stratification Tables

Portfolio Cut-off Date 28/02/2018

1. Geographic distribution

	In EUR	In %	In number of loans	In %
Antwerpen	433,250,178.59	16.71 %	5,338	16.90 %
Oost-Vlaanderen	384,831,683.00	14.84 %	4,976	15.75 %
Vlaams-Brabant	376,266,312.84	14.51 %	4,268	13.51 %
Brussels	296,707,805.03	11.44 %	2,693	8.53 %
West-Vlaanderen	282,387,237.54	10.89 %	3,860	12.22 %
Liège	203,064,576.84	7.83 %	2,630	8.33 %
Limburg	167,786,557.11	6.47 %	2,391	7.57 %
Hainaut	160,399,861.47	6.19 %	2,071	6.56 %
Brabant Wallon	135,429,370.90	5.22 %	1,452	4.60 %
Namur	88,383,736.49	3.41 %	1,137	3.60 %
Luxembourg	59,063,899.21	2.28 %	752	2.38 %
Other	5,433,675.86	0.21 %	19	0.06 %
	2,593,004,894.88	100.00 %	31,587	100.00 %

2. Seasoning

In Years	In EUR	In %	In number of loans	In %
<=1	286,833,452.90	11.06 %	2,997	9.49 %
>1 and <=2	1,125,918,935.92	43.42 %	13,256	41.97 %
>2 and <=3	946,992,692.42	36.52 %	11,404	36.10 %
>3 and <=4	172,424,358.97	6.65 %	2,546	8.06 %
>4 and <=5	15,809,782.59	0.61 %	280	0.89 %
>5 and <=6	3,499,278.16	0.13 %	100	0.32 %
>6 and <=7	4,388,730.30	0.17 %	164	0.52 %
>7 and <=8	11,720,692.63	0.45 %	273	0.86 %
>8 and <=9	14,529,363.82	0.56 %	222	0.70 %
>9 and <=10	1,395,748.03	0.05 %	44	0.14 %
>10 and <=11	1,102,875.63	0.04 %	29	0.09 %
>11 and <=12	1,385,672.43	0.05 %	32	0.10 %
>12 and <=13	4,202,316.23	0.16 %	124	0.39 %
>13 and <=14	2,129,130.92	0.08 %	71	0.22 %
>14 and <=15	573,117.61	0.02 %	34	0.11 %
>15 and <=16	78,975.54	0.00 %	5	0.02 %
>18 and <=19	19,770.78	0.00 %	6	0.02 %
	2,593,004,894.88	100.00 %	31,587	100.00 %

3. Remaining term to maturity

In Years	In EUR	In %	In number of loans	In %
<0	0.00	0.00 %	52	0.16 %
<=1	2,931,459.30	0.11 %	96	0.30 %
>1 and <=2	5,689,089.48	0.22 %	153	0.48 %
>2 and <=3	10,008,326.35	0.39 %	238	0.75 %
>3 and <=4	15,367,004.81	0.59 %	339	1.07 %
>4 and <=5	19,008,654.41	0.73 %	474	1.50 %
>5 and <=6	31,746,604.03	1.22 %	750	2.37 %
>6 and <=7	78,513,330.65	3.03 %	1,568	4.96 %
>7 and <=8	181,595,186.79	7.00 %	3,506	11.10 %
>8 and <=9	188,759,177.16	7.28 %	3,387	10.72 %
>9 and <=10	109,341,869.25	4.22 %	1,589	5.03 %
>10 and <=11	124,796,631.70	4.81 %	1,625	5.14 %
>11 and <=12	132,358,564.77	5.10 %	1,695	5.37 %
>12 and <=13	155,670,554.56	6.00 %	1,826	5.78 %
>13 and <=14	166,311,222.65	6.41 %	1,849	5.85 %
>14 and <=15	81,493,112.45	3.14 %	883	2.80 %
>15 and <=16	92,321,085.04	3.56 %	935	2.96 %
>16 and <=17	129,390,701.42	4.99 %	1,324	4.19 %
>17 and <=18	212,474,334.20	8.19 %	1,987	6.29 %
>18 and <=19	219,626,952.32	8.47 %	1,907	6.04 %
>19 and <=20	66,540,246.78	2.57 %	597	1.89 %
>20 and <=21	29,597,071.16	1.14 %	298	0.94 %
>21 and <=22	71,163,583.65	2.74 %	727	2.30 %
>22 and <=23	205,139,985.03	7.91 %	1,750	5.54 %
>23 and <=24	205,620,310.07	7.93 %	1,586	5.02 %
>24 and <=25	48,586,188.24	1.87 %	364	1.15 %
>25 and <=26	111,032.47	0.00 %	1	0.00 %
>26 and <=27	1,633,448.19	0.06 %	16	0.05 %
>27 and <=28	4,862,151.16	0.19 %	42	0.13 %
>28 and <=29	1,406,185.77	0.05 %	12	0.04 %
>29 and <=30	875,382.31	0.03 %	10	0.03 %
>34 and <=35	65,448.71	0.00 %	1	0.00 %
	2,593,004,894.88	100.00 %	31,587	100.00 %

4. Original term to maturity

In Years	In EUR	In %	In number of loans	In %
<=1	0.00	0.00 %	3	0.01 %
>1 and <=2	1,544,215.32	0.06 %	32	0.10 %
>2 and <=3	3,354,891.03	0.13 %	66	0.21 %
>3 and <=4	2,210,306.19	0.09 %	84	0.27 %
>4 and <=5	19,076,579.31	0.74 %	261	0.83 %
>5 and <=6	9,918,188.84	0.38 %	284	0.90 %
>6 and <=7	17,570,309.49	0.68 %	429	1.36 %
>7 and <=8	28,174,839.79	1.09 %	625	1.98 %
>8 and <=9	41,675,082.30	1.61 %	795	2.52 %
>9 and <=10	374,574,913.78	14.45 %	6,655	21.07 %
>10 and <=11	78,361,329.65	3.02 %	1,637	5.18 %
>11 and <=12	72,246,608.98	2.79 %	963	3.05 %
>12 and <=13	224,897,975.36	8.67 %	2,971	9.41 %
>13 and <=14	18,297,148.06	0.71 %	219	0.69 %
>14 and <=15	340,322,828.89	13.12 %	3,960	12.54 %
>15 and <=16	14,358,576.44	0.55 %	137	0.43 %
>16 and <=17	39,814,725.70	1.54 %	429	1.36 %
>17 and <=18	192,999,017.31	7.44 %	1,969	6.23 %
>18 and <=19	19,854,838.20	0.77 %	231	0.73 %
>19 and <=20	486,548,019.67	18.76 %	4,539	14.37 %
>20 and <=21	9,504,125.64	0.37 %	118	0.37 %
>21 and <=22	13,162,079.42	0.51 %	146	0.46 %
>22 and <=23	27,519,545.59	1.06 %	277	0.88 %
>23 and <=24	30,457,584.35	1.17 %	316	1.00 %
>24 and <=25	500,802,296.21	19.31 %	4,169	13.20 %
>25 and <=26	8,510,965.56	0.33 %	75	0.24 %
>26 and <=27	804,067.27	0.03 %	8	0.03 %
>27 and <=28	405,006.06	0.02 %	5	0.02 %
>28 and <=29	1,025,539.76	0.04 %	9	0.03 %
>29 and <=30	14,478,551.64	0.56 %	168	0.53 %
>30 and <=31	419,642.13	0.02 %	5	0.02 %
>39 and <=40	115,096.94	0.00 %	2	0.01 %
	2,593,004,894.88	100.00 %	31,587	100.00 %

5. Origination Year

Year	In EUR	In %	In number of loans	In %
1999	19,770.78	0.00 %	6	0.02 %
2002	78,975.54	0.00 %	5	0.02 %
2003	550,861.65	0.02 %	29	0.09 %
2004	1,531,094.65	0.06 %	54	0.17 %
2005	4,207,535.70	0.16 %	137	0.43 %
2006	2,000,745.19	0.08 %	41	0.13 %
2007	894,476.91	0.03 %	25	0.08 %
2008	1,159,482.82	0.04 %	36	0.11 %
2009	8,888,175.51	0.34 %	186	0.59 %
2010	15,636,872.10	0.60 %	283	0.90 %
2011	6,285,301.52	0.24 %	192	0.61 %
2012	3,435,685.43	0.13 %	99	0.31 %
2013	14,401,264.24	0.56 %	254	0.80 %
2014	115,770,699.37	4.46 %	1,718	5.44 %
2015	963,556,897.46	37.16 %	11,688	37.00 %
2016	1,031,073,862.08	39.76 %	12,438	39.38 %
2017	423,513,193.93	16.33 %	4,396	13.92 %
	2,593,004,894.88	100.00 %	31,587	100.00 %

6. Outstanding Loan Balance by Borrower

In EUR * 1000	In EUR	In %	In number of Borrowers	In %
<=100	510,624,482.73	19.69 %	8,989	46.24 %
>100 and <=200	955,612,856.28	36.85 %	6,636	34.14 %
>200 and <=300	667,118,232.23	25.73 %	2,780	14.30 %
>300 and <=400	217,970,011.37	8.41 %	638	3.28 %
>400	241,679,312.27	9.32 %	395	2.03 %
	2,593,004,894.88	100.00 %	19,438	100.00 %

7. Interest Rate

	In EUR	In %	In number of loans	In %
0 - 0.5%	1,847,515.21	0.07 %	38	0.12 %
0.5 - 1%	20,557,950.16	0.79 %	298	0.94 %
1 - 1.5%	249,345,920.77	9.62 %	3,347	10.60 %
1.5 - 2%	1,678,572,386.05	64.73 %	20,341	64.40 %
2 - 2.5%	366,293,949.88	14.13 %	3,958	12.53 %
2.5 - 3%	215,486,797.18	8.31 %	2,448	7.75 %
3 - 3.5%	40,124,461.61	1.55 %	565	1.79 %
3.5 - 4%	14,067,202.75	0.54 %	304	0.96 %
4 - 4.5%	5,130,246.82	0.20 %	139	0.44 %
4.5 - 5%	969,930.84	0.04 %	65	0.21 %
5 - 5.5%	526,116.44	0.02 %	29	0.09 %
5.5 - 6%	76,741.26	0.00 %	4	0.01 %
6 - 6.5%	5,675.91	0.00 %	2	0.01 %
> 10%	0.00	0.00 %	49	0.16 %
	2,593,004,894.88	100.00 %	31,587	100.00 %

8. Interest Rate Type

	In EUR	In %	In number of loans	In %
Fixed	2,494,716,156.07	96.21 %	30,221	95.68 %
Variable	305,160.31	0.01 %	61	0.19 %
Variable With Cap	97,983,578.50	3.78 %	1,305	4.13 %
	2,593,004,894.88	100.00 %	31,587	100.00 %

9. Next Reset Date

	In EUR	In %	In number of loans	In %
2018	29,904,429.25	1.15 %	584	1.85 %
2019	23,566,859.29	0.91 %	262	0.83 %
2020	15,265,782.12	0.59 %	143	0.45 %
2021	4,564,635.84	0.18 %	50	0.16 %
2022	3,771,029.16	0.15 %	38	0.12 %
2023	2,109,612.52	0.08 %	40	0.13 %
2024	1,901,675.21	0.07 %	21	0.07 %
2025	4,495,187.42	0.17 %	48	0.15 %
2026	5,460,289.80	0.21 %	52	0.16 %
2027	3,622,485.65	0.14 %	30	0.09 %
Fixed To Maturity	2,498,342,908.62	96.35 %	30,319	95.99 %
	2,593,004,894.88	100.00 %	31,587	100.00 %

10. Interest Payment Frequency

	In EUR	In %	In number of loans	In %
Monthly	2,593,004,894.88	100.00 %	31,538	99.84 %
UNKNOWN	0.00	0.00 %	49	0.16 %
	2,593,004,894.88	100.00 %	31,587	100.00 %

11. Repayment Type

	In EUR	In %	In number of loans	In %
Annuity	2,489,192,533.66	96.00 %	30,387	96.20 %
Interest only	44,032,063.45	1.70 %	273	0.86 %
Linear	59,780,297.77	2.31 %	927	2.93 %
	2,593,004,894.88	100.00 %	31,587	100.00 %

12. Current Loan to Current Value (LTV)

	In EUR	In %	In number of loans	In %
0	134,852.76	0.01 %	50	0.16 %
1-10%	19,601,720.59	0.76 %	750	2.37 %
11-20%	95,348,176.86	3.68 %	2,272	7.19 %
21-30%	180,770,197.39	6.97 %	3,209	10.16 %
31-40%	244,687,273.16	9.44 %	3,704	11.73 %
41-50%	291,626,122.46	11.25 %	3,856	12.21 %
51-60%	315,680,476.54	12.17 %	3,765	11.92 %
61-70%	344,059,580.78	13.27 %	3,818	12.09 %
71-80%	352,960,999.55	13.61 %	3,484	11.03 %
81-90%	348,630,091.09	13.45 %	3,301	10.45 %
91-100%	366,409,242.65	14.13 %	2,982	9.44 %
101-110%	21,292,132.66	0.82 %	254	0.80 %
111-120%	5,145,256.74	0.20 %	58	0.18 %
>120%	6,658,771.65	0.26 %	84	0.27 %
	2,593,004,894.88	100.00 %	31,587	100.00 %

13. Loan to Mortgage Inscription Ratio (LTM)

	In EUR	In %	In number of loans	In %
1-20%	5,013,696.62	0.19 %	359	1.14 %
21-40%	32,556,747.31	1.26 %	999	3.16 %
41-60%	82,934,540.06	3.20 %	1,800	5.70 %
61-80%	239,977,673.16	9.25 %	4,087	12.94 %
81-100%	843,964,660.49	32.55 %	9,590	30.36 %
101-120%	41,538,790.01	1.60 %	696	2.20 %
121-140%	63,509,063.82	2.45 %	978	3.10 %
141-160%	118,689,548.99	4.58 %	1,661	5.26 %
161-180%	165,728,859.67	6.39 %	2,069	6.55 %
181-200%	189,875,014.99	7.32 %	2,085	6.60 %
201-300%	426,822,569.68	16.46 %	4,364	13.82 %
301-400%	154,112,069.93	5.94 %	1,348	4.27 %
401-500%	76,227,368.08	2.94 %	570	1.80 %
>500%	152,054,292.07	5.86 %	981	3.11 %
	2,593,004,894.88	100.00 %	31,587	100.00 %

14. Distribution of Average Life to Final Maturity (at 0% CPR)

In Years	In EUR	In %	In number of loans	In %
>=0 and <=1	10,463,603.90	0.40 %	363	1.15 %
>1 and <=2	24,558,560.73	0.95 %	552	1.75 %
>2 and <=3	49,078,825.39	1.89 %	1,184	3.75 %
>3 and <=4	242,890,655.44	9.37 %	4,753	15.05 %
>4 and <=5	297,980,477.49	11.49 %	5,070	16.05 %
>5 and <=6	237,774,417.69	9.17 %	3,085	9.77 %
>6 and <=7	287,971,756.47	11.11 %	3,374	10.68 %
>7 and <=8	188,224,080.63	7.26 %	2,009	6.36 %
>8 and <=9	211,784,259.80	8.17 %	2,146	6.79 %
>9 and <=10	406,713,093.30	15.69 %	3,651	11.56 %
>10 and <=11	80,103,707.96	3.09 %	716	2.27 %
>11 and <=12	161,533,154.79	6.23 %	1,553	4.92 %
>12 and <=13	351,582,311.55	13.56 %	2,791	8.84 %
>13 and <=14	33,322,688.83	1.29 %	256	0.81 %
>14 and <=15	3,390,985.31	0.13 %	34	0.11 %
>15 and <=16	4,572,272.09	0.18 %	37	0.12 %
>16 and <=17	944,946.57	0.04 %	11	0.03 %
>18 and <=19	49,648.23	0.00 %	1	0.00 %
>20 and <=21	65,448.71	0.00 %	1	0.00 %
	2,593,004,894.88	100.00 %	31,587	100.00 %

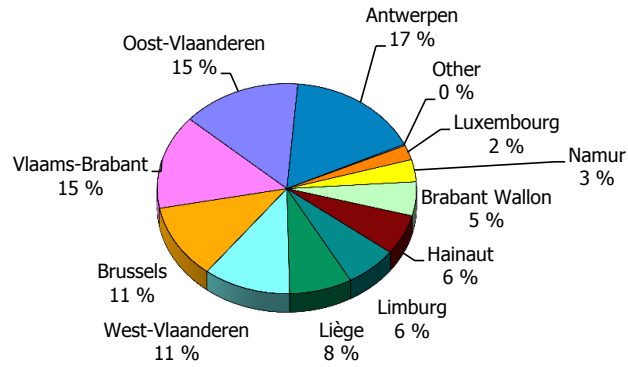
15. Distribution of Average Life To Interest Reset Date (at 0% CPR)

In Years	In EUR	In %	In number of loans	In %
Fixed To Maturity	2,498,342,908.62	96.35 %	30,319	95.99 %
>=0 and <=1	56,390,430.14	2.17 %	881	2.79 %
>1 and <=2	17,085,899.76	0.66 %	162	0.51 %
>2 and <=3	5,706,018.28	0.22 %	74	0.23 %
>3 and <=4	6,396,862.63	0.25 %	69	0.22 %
>4 and <=5	8,904,241.63	0.34 %	81	0.26 %
>5 and <=6	178,533.82	0.01 %	1	0.00 %
	2,593,004,894.88	100.00 %	31,587	100.00 %

Stratification Tables

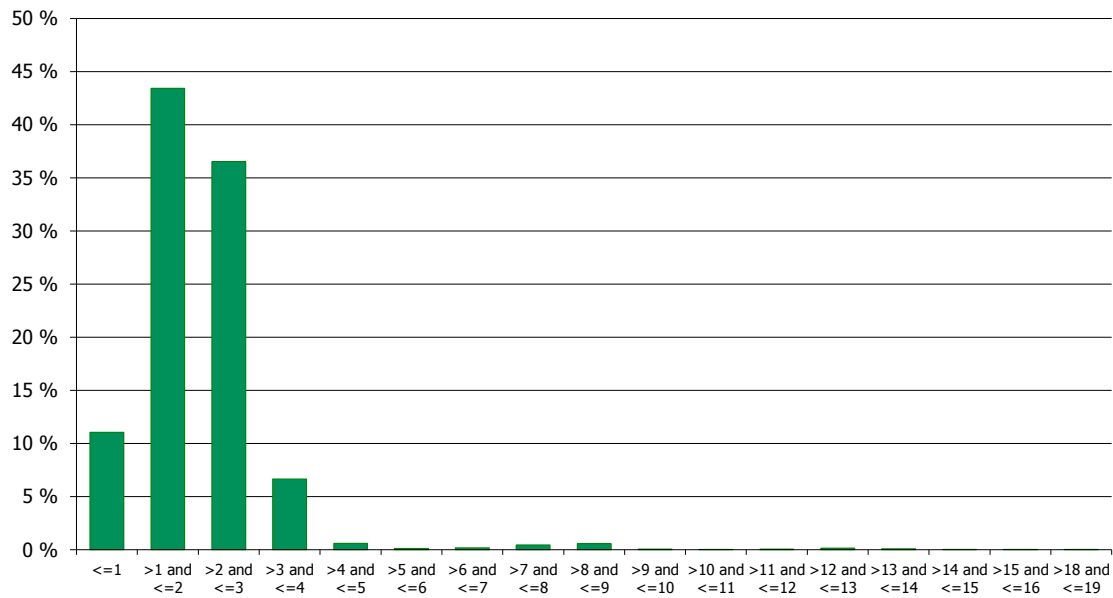
Portfolio Cut-off Date 28/02/2018

1. Geographic distribution



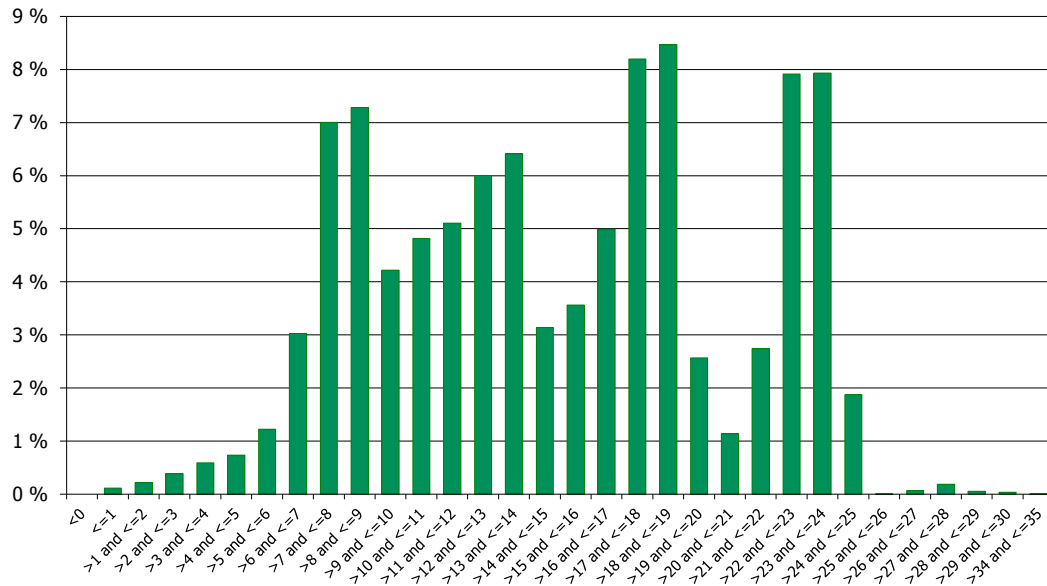
2. Seasoning

Distribution per Seasoning



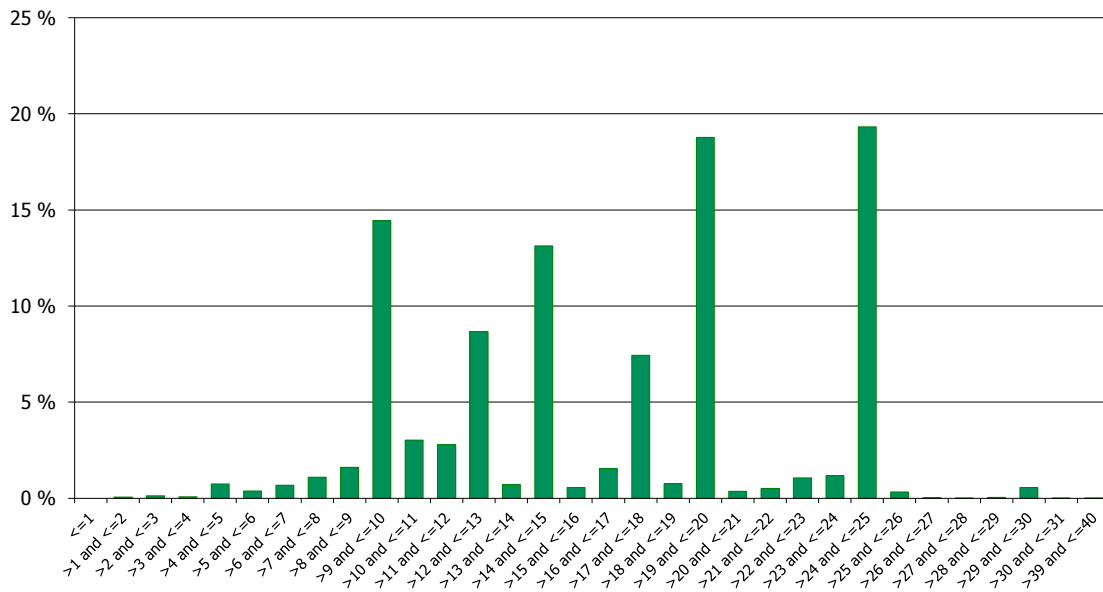
3. Remaining term to maturity

Distribution of Remaining Term to Maturity (in years)



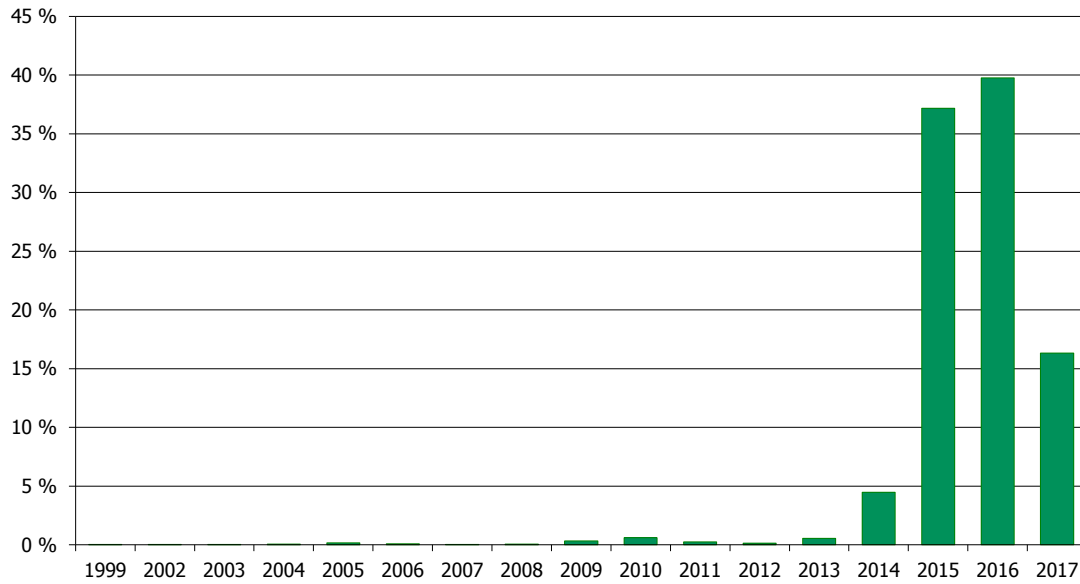
4. Original term to maturity

Distribution of Initial Term (in years)



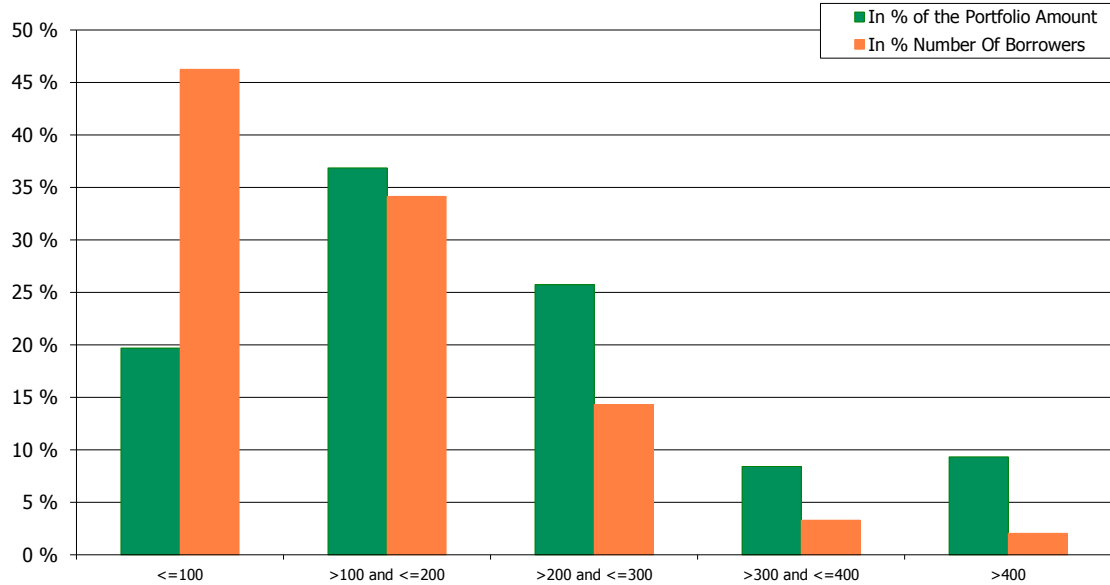
5. Origination Year

Distribution Origination Year



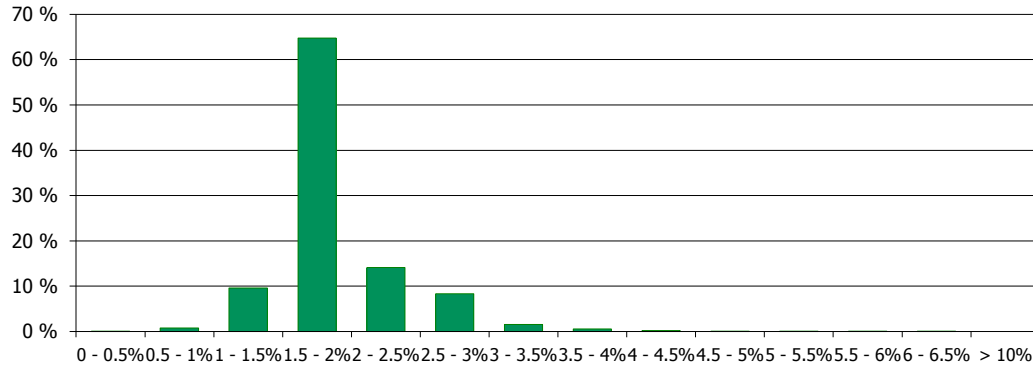
6. Outstanding Loan Balance by Borrower

Outstanding Loan Balance by Borrower



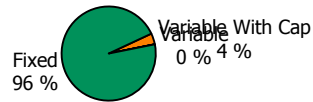
7. Interest Rate

Distribution per Interest Rate



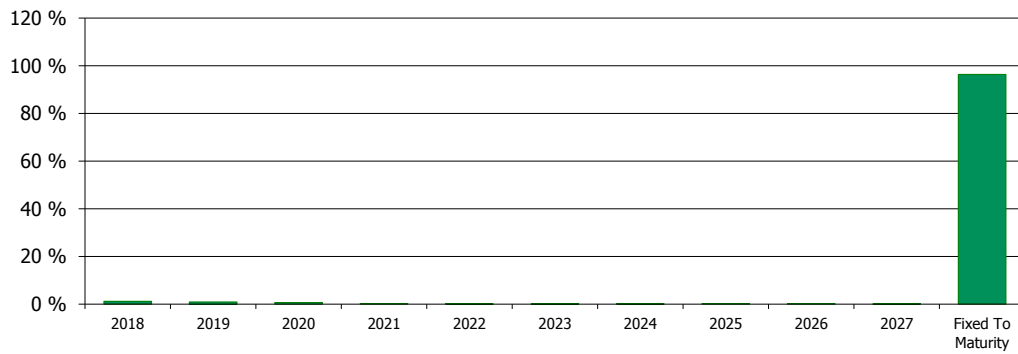
8. Interest Rate Type

Distribution per Interest Type



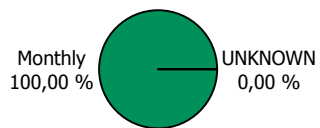
9. Next Reset Date

Next Reset Date



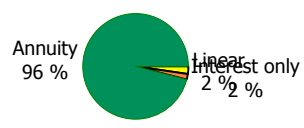
10. Interest Payment Frequency

Distribution per Interest Payment Frequency



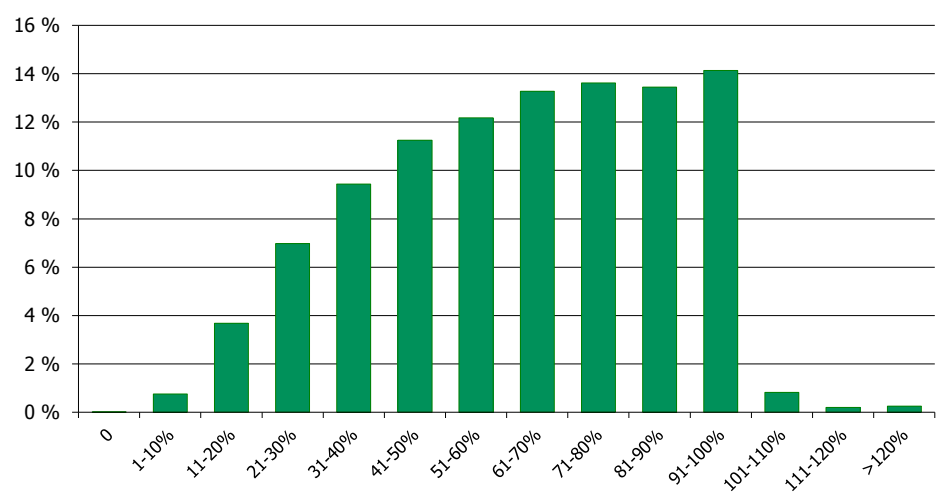
11. Repayment Type

Distribution per Repayment Type



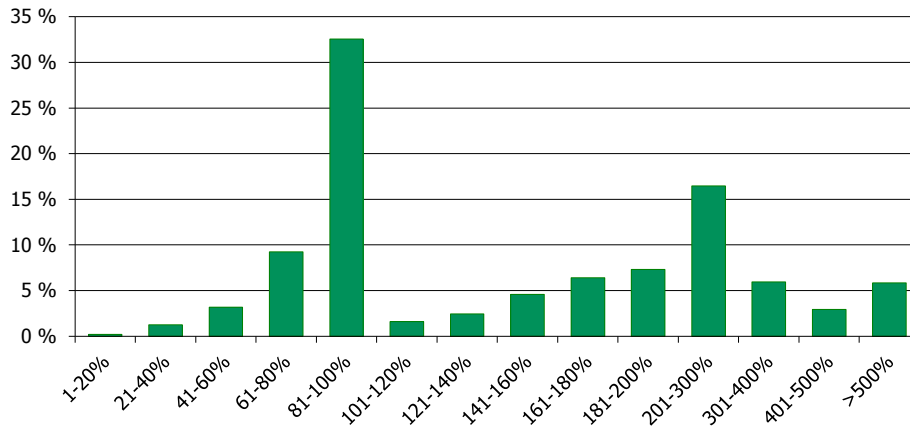
12. Current Loan to Current Value (LTV)

Current LTV Distribution



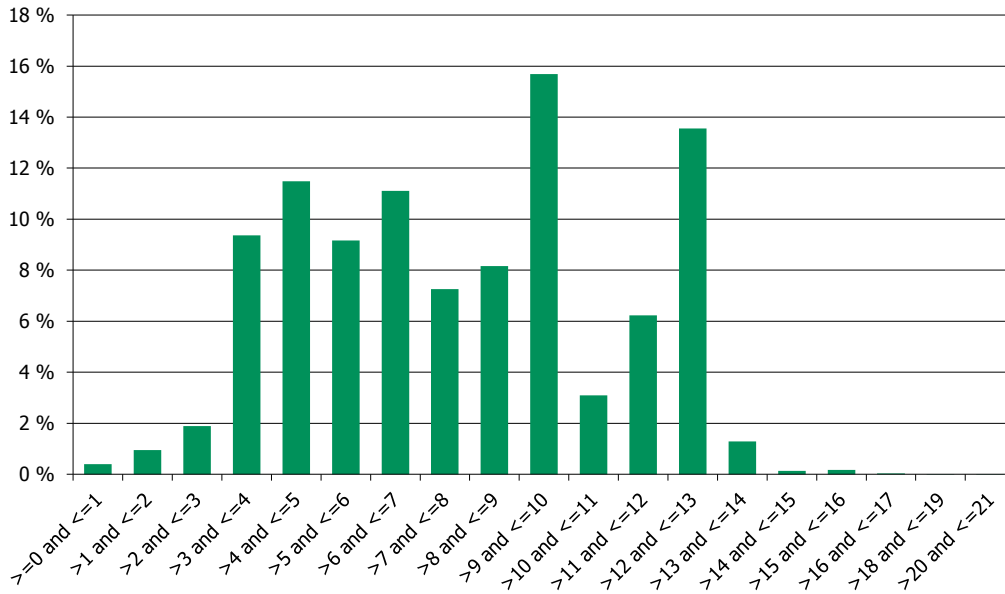
13. Loan to Mortgage Inscription Ratio (LTM)

Loan To Mortgage Inscription Distribution



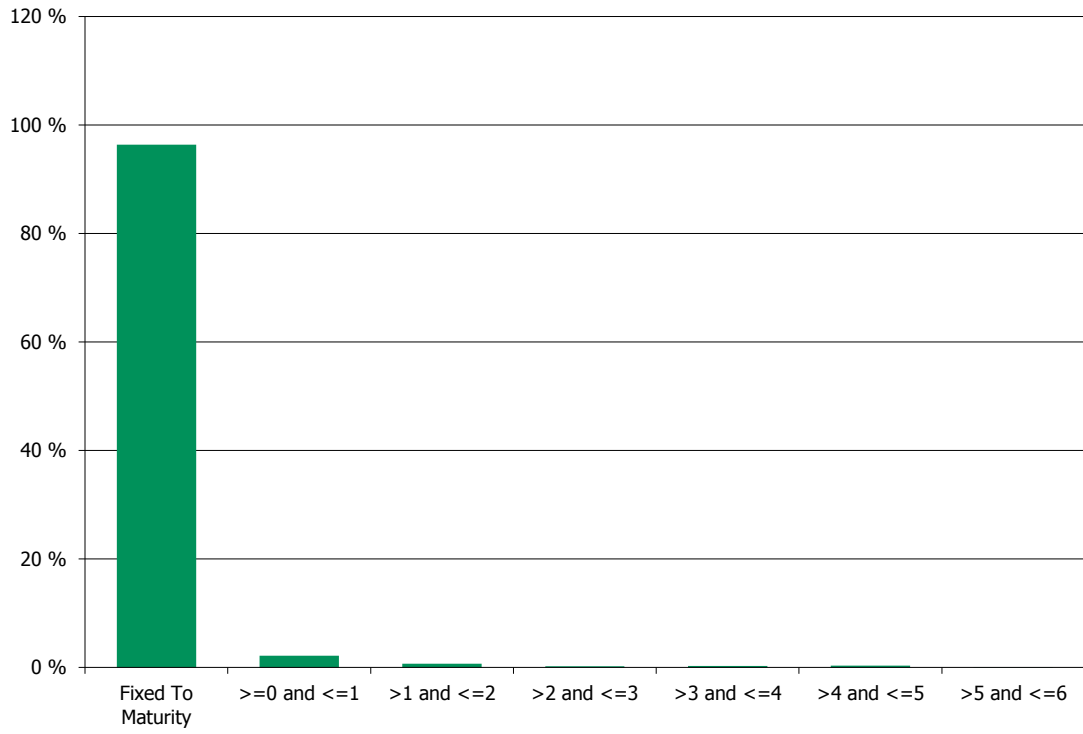
14. Distribution of Average Life to Final Maturity (at 0% CPR)

Distribution of Average Life to Final Maturity



15. Distribution of Average Life To Interest Reset Date (at 0% CPR)

Distribution of Average Life To Interest Reset Date



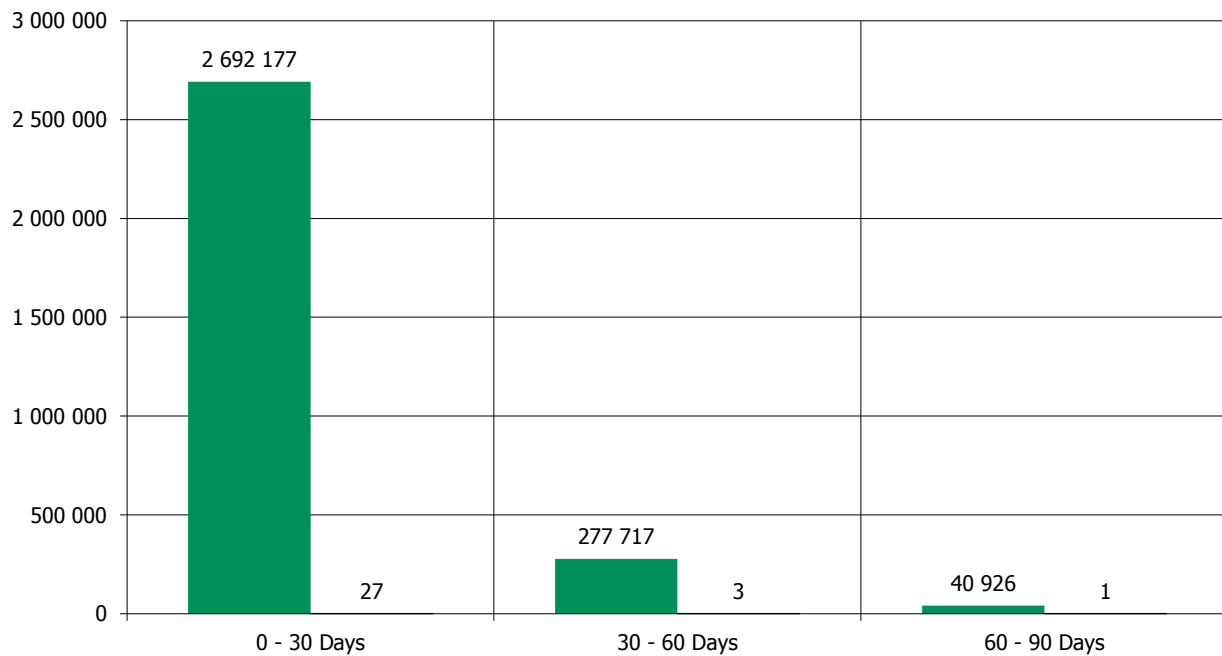
Cover Pool Performance

Portfolio Cut-off Date 28/02/2018

1. Delinquencies (at cut-off date)

	In EUR	In %	In number of loans	In %
Performing	2,589,994,074.62	99.88 %	31,556	99.90 %
0 - 30 Days	2,692,177.24	0.10 %	27	0.09 %
30 - 60 Days	277,717.46	0.01 %	3	0.01 %
60 - 90 Days	40,925.56	0.00 %	1	0.00 %
> 90 Days				
Total	2,593,004,894.88	100.00 %	31,587	100.00 %

Delinquency Outstanding in Euro



Amortisation

Portfolio Cut-off Date févr/2018

TIME		LIABILITIES	COVER LOAN ASSETS			
Maturity	Month	Covered bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
1/03/2018	1	1,000,000,000	2,575,509,360	2,571,563,516	2,565,655,678	2,555,838,354
1/04/2018	2	1,000,000,000	2,560,686,189	2,552,426,596	2,540,086,289	2,519,649,322
1/05/2018	3	1,000,000,000	2,545,261,150	2,532,886,977	2,514,437,166	2,483,982,328
1/06/2018	4	1,000,000,000	2,530,396,740	2,513,823,957	2,489,166,400	2,448,602,361
1/07/2018	5	1,000,000,000	2,515,183,992	2,494,609,444	2,464,060,681	2,413,969,708
1/08/2018	6	1,000,000,000	2,499,993,713	2,475,337,934	2,438,806,966	2,379,109,678
1/09/2018	7	1,000,000,000	2,484,415,052	2,455,740,721	2,413,345,684	2,344,300,016
1/10/2018	8	1,000,000,000	2,469,420,330	2,436,912,522	2,388,948,179	2,311,087,928
1/11/2018	9	1,000,000,000	2,454,326,471	2,417,909,440	2,364,290,915	2,277,546,606
1/12/2018	10	1,000,000,000	2,438,926,651	2,398,794,250	2,339,826,466	2,244,740,240
1/01/2019	11	1,000,000,000	2,423,874,047	2,379,945,914	2,315,537,560	2,212,029,388
1/02/2019	12	1,000,000,000	2,408,797,622	2,361,131,264	2,291,389,756	2,179,689,586
1/03/2019	13	1,000,000,000	2,393,402,512	2,342,446,515	2,268,034,388	2,149,217,303
1/04/2019	14	1,000,000,000	2,378,290,186	2,323,708,056	2,244,169,255	2,117,595,089
1/05/2019	15	1,000,000,000	2,363,157,608	2,305,132,892	2,220,750,556	2,086,907,385
1/06/2019	16	1,000,000,000	2,347,864,924	2,286,331,328	2,197,035,487	2,055,876,810
1/07/2019	17	1,000,000,000	2,332,208,786	2,267,357,735	2,173,440,317	2,025,460,687
1/08/2019	18	1,000,000,000	2,315,804,722	2,247,591,256	2,149,013,278	1,994,214,262
1/09/2019	19	1,000,000,000	2,299,973,025	2,228,439,871	2,125,283,048	1,963,840,068
1/10/2019	20	1,000,000,000	2,284,523,914	2,209,838,048	2,102,355,096	1,934,690,477
1/11/2019	21	1,000,000,000	2,269,221,183	2,191,312,652	2,079,428,846	1,905,487,507
1/12/2019	22	1,000,000,000	2,253,796,738	2,172,845,383	2,056,829,578	1,877,052,561
1/01/2020	23	1,000,000,000	2,238,318,912	2,154,263,489	2,034,053,629	1,848,405,038
1/02/2020	24	1,000,000,000	2,222,232,057	2,135,153,212	2,010,882,595	1,819,609,012
1/03/2020	25	1,000,000,000	2,206,591,582	2,116,761,532	1,988,818,024	1,792,511,534
1/04/2020	26	1,000,000,000	2,190,817,443	2,098,065,037	1,966,238,304	1,764,654,481
1/05/2020	27	1,000,000,000	2,175,427,475	2,079,907,046	1,944,423,669	1,737,922,931
1/06/2020	28	1,000,000,000	2,158,328,893	2,060,059,293	1,920,970,901	1,709,688,617
1/07/2020	29	1,000,000,000	2,142,630,918	2,041,719,251	1,899,183,187	1,683,368,415
1/08/2020	30	1,000,000,000	2,126,758,803	2,023,157,413	1,877,131,081	1,656,775,019
1/09/2020	31	1,000,000,000	2,110,985,336	2,004,746,347	1,855,318,392	1,630,587,116
1/10/2020	32	1,000,000,000	2,095,297,906	1,986,582,264	1,833,983,145	1,605,228,937
1/11/2020	33	1,000,000,000	2,079,461,194	1,968,223,324	1,812,413,353	1,579,630,508
1/12/2020	34	1,000,000,000	2,063,999,689	1,950,382,277	1,791,564,252	1,555,058,500
1/01/2021	35	1,000,000,000	2,047,683,076	1,931,682,005	1,769,874,098	1,529,724,900
1/02/2021	36	1,000,000,000	2,031,480,951	1,913,147,377	1,748,434,063	1,504,793,273
1/03/2021	37	1,000,000,000	2,015,142,468	1,894,853,119	1,727,736,464	1,481,290,006
1/04/2021	38	1,000,000,000	1,998,688,919	1,876,194,156	1,706,372,409	1,456,776,856
1/05/2021	39	1,000,000,000	1,982,942,681	1,858,357,632	1,685,990,425	1,433,475,915
1/06/2021	40	1,000,000,000	1,966,184,455	1,839,527,022	1,664,662,029	1,409,347,175
1/07/2021	41	1,000,000,000	1,950,062,594	1,821,449,043	1,644,245,623	1,386,355,769
1/08/2021	42	1,000,000,000	1,933,365,369	1,802,790,199	1,623,263,225	1,362,867,293
1/09/2021	43	1,000,000,000	1,916,981,254	1,784,480,877	1,602,690,833	1,339,895,694
1/10/2021	44	1,000,000,000	1,901,007,270	1,766,706,351	1,582,821,687	1,317,860,115
1/11/2021	45	1,000,000,000	1,885,464,682	1,749,289,839	1,563,232,185	1,296,037,088
1/12/2021	46	1,000,000,000	1,869,767,164	1,731,878,659	1,543,863,652	1,274,732,234
1/01/2022	47	1,000,000,000	1,853,400,163	1,713,806,983	1,523,868,468	1,252,893,418
1/02/2022	48	1,000,000,000	1,837,555,048	1,696,273,387	1,504,442,232	1,231,682,527
1/03/2022	49	1,000,000,000	1,821,995,207	1,679,333,082	1,485,995,955	1,211,925,442
1/04/2022	50	1,000,000,000	1,806,262,622	1,662,008,678	1,466,925,857	1,191,305,259
1/05/2022	51	1,000,000,000	1,789,680,234	1,644,047,626	1,447,501,553	1,170,711,857
1/06/2022	52	1,000,000,000	1,773,935,431	1,626,820,137	1,428,690,893	1,150,603,987
1/07/2022	53	1,000,000,000	1,757,953,713	1,609,517,592	1,410,016,622	1,130,909,660
1/08/2022	54	1,000,000,000	1,742,134,133	1,592,328,473	1,391,410,441	1,111,259,686
1/09/2022	55	1,000,000,000	1,726,572,479	1,575,428,379	1,373,141,694	1,092,024,231
1/10/2022	56	1,000,000,000	1,709,699,327	1,557,471,654	1,354,149,484	1,072,505,709
1/11/2022	57	1,000,000,000	1,693,888,656	1,540,451,570	1,335,945,063	1,053,605,971
1/12/2022	58	1,000,000,000	1,678,205,336	1,523,683,791	1,318,151,005	1,035,311,105

1/01/2023	59	1,000,000,000	1,662,220,869	1,506,611,435	1,300,066,806	1,016,782,345
1/02/2023	60	1,000,000,000	1,646,558,139	1,489,883,732	1,282,362,712	998,687,991
1/03/2023	61	1,000,000,000	1,630,998,311	1,473,543,437	1,265,384,650	981,694,865
1/04/2023	62	1,000,000,000	1,615,444,160	1,457,015,463	1,248,009,448	964,114,135
1/05/2023	63	1,000,000,000	1,599,566,509	1,440,326,904	1,230,678,328	946,828,263
1/06/2023	64	1,000,000,000	1,583,954,541	1,423,850,077	1,213,505,741	929,662,077
1/07/2023	65	1,000,000,000	1,568,441,238	1,407,590,614	1,196,695,622	913,025,833
1/08/2023	66	1,000,000,000	1,552,849,900	1,391,234,591	1,179,782,093	896,309,054
1/09/2023	67	1,000,000,000	1,537,240,842	1,374,914,153	1,162,976,952	879,799,500
1/10/2023	68	500,000,000	1,521,788,701	1,358,859,589	1,146,568,157	863,830,557
1/11/2023	69	500,000,000	1,506,347,975	1,342,790,671	1,130,128,172	847,838,252
1/12/2023	70	500,000,000	1,490,959,388	1,326,891,408	1,113,998,318	832,311,555
1/01/2024	71	500,000,000	1,475,205,227	1,310,644,138	1,097,559,405	816,556,132
1/02/2024	72	500,000,000	1,459,802,831	1,294,760,160	1,081,500,355	801,200,653
1/03/2024	73	500,000,000	1,444,361,106	1,279,031,536	1,065,820,412	786,455,600
1/04/2024	74	500,000,000	1,429,022,071	1,263,301,998	1,050,035,680	771,526,508
1/05/2024	75	500,000,000	1,413,709,586	1,247,713,890	1,034,526,574	757,015,078
1/06/2024	76	500,000,000	1,398,415,751	1,232,122,513	1,019,001,039	742,496,011
1/07/2024	77	500,000,000	1,382,519,093	1,216,116,789	1,003,288,387	728,050,270
1/08/2024	78	500,000,000	1,367,180,101	1,200,584,285	987,955,192	713,886,961
1/09/2024	79	0	1,351,772,556	1,185,040,873	972,684,547	699,875,575
1/10/2024	80		1,336,511,231	1,169,738,751	957,761,403	686,313,017
1/11/2024	81		1,321,043,243	1,154,239,887	942,667,697	672,636,065
1/12/2024	82		1,305,936,764	1,139,167,936	928,068,573	659,504,364
1/01/2025	83		1,290,874,426	1,124,119,238	913,479,462	646,387,597
1/02/2025	84		1,276,139,109	1,109,402,604	899,227,709	633,607,818
1/03/2025	85		1,261,518,642	1,095,012,201	885,524,485	621,564,829
1/04/2025	86		1,246,522,643	1,080,160,362	871,292,439	608,984,757
1/05/2025	87		1,232,068,736	1,065,883,065	857,659,768	596,998,994
1/06/2025	88		1,217,465,533	1,051,463,204	843,905,171	584,936,643
1/07/2025	89		1,203,248,091	1,037,478,596	830,631,663	573,376,311
1/08/2025	90		1,189,305,019	1,023,717,188	817,529,484	561,941,761
1/09/2025	91		1,175,241,197	1,009,895,715	804,440,730	550,602,976
1/10/2025	92		1,161,951,673	996,836,997	792,084,360	539,923,244
1/11/2025	93		1,148,731,018	983,823,540	779,755,761	529,268,197
1/12/2025	94		1,135,456,044	970,858,078	767,585,741	518,871,943
1/01/2026	95		1,122,186,578	957,884,777	755,402,667	508,473,616
1/02/2026	96		1,109,359,879	945,329,989	743,605,804	498,412,929
1/03/2026	97		1,096,007,152	932,520,723	731,844,719	488,652,903
1/04/2026	98		1,083,376,360	920,210,611	720,347,049	478,938,711
1/05/2026	99		1,070,904,391	908,123,976	709,135,870	469,552,002
1/06/2026	100		1,058,054,635	895,705,655	697,659,835	459,996,559
1/07/2026	101		1,045,548,530	883,665,659	686,587,907	450,840,680
1/08/2026	102		1,033,312,611	871,843,012	675,679,209	441,798,382
1/09/2026	103		1,021,034,772	860,022,618	664,823,299	432,858,964
1/10/2026	104		1,009,045,914	848,529,272	654,324,156	424,276,739
1/11/2026	105		997,203,910	837,148,787	643,906,591	415,753,351
1/12/2026	106		984,843,996	825,415,617	633,319,218	407,241,134
1/01/2027	107		972,518,788	813,703,192	622,744,782	398,745,402
1/02/2027	108		961,117,714	802,800,030	612,837,809	390,739,901
1/03/2027	109		949,784,506	792,118,218	603,294,393	383,183,245
1/04/2027	110		938,039,167	780,995,754	593,310,525	375,245,847
1/05/2027	111		926,959,850	770,504,509	583,899,807	367,780,126
1/06/2027	112		914,339,773	758,725,449	573,511,184	359,706,625
1/07/2027	113		903,607,301	748,588,811	564,456,318	352,576,179
1/08/2027	114		892,943,455	738,499,725	555,432,692	345,470,275
1/09/2027	115		882,358,503	728,507,846	546,524,237	338,489,572
1/10/2027	116		871,844,583	718,645,635	537,798,705	331,720,035
1/11/2027	117		861,414,696	708,844,174	529,114,700	324,981,320
1/12/2027	118		850,626,028	698,817,425	520,346,390	318,285,753
1/01/2028	119		840,126,252	689,020,895	511,747,001	311,699,840
1/02/2028	120		829,807,191	679,403,548	503,320,729	305,269,004
1/03/2028	121		819,541,990	669,934,229	495,124,727	299,108,019
1/04/2028	122		809,339,688	660,472,249	486,890,292	292,887,728
1/05/2028	123		799,227,159	651,149,229	478,836,049	286,861,974
1/06/2028	124		789,206,589	641,894,683	470,830,057	280,871,027
1/07/2028	125		779,025,575	632,574,021	462,851,335	274,979,531
1/08/2028	126		769,192,245	623,529,942	455,073,529	269,213,628
1/09/2028	127		759,039,083	614,255,895	447,164,881	263,414,558
1/10/2028	128		749,443,028	605,494,746	439,702,060	257,956,615
1/11/2028	129		739,908,232	596,777,435	432,269,514	252,522,102

1/12/2028	130	730,223,892	587,999,739	424,863,199	247,178,098
1/01/2029	131	720,800,655	579,427,424	417,604,453	241,926,038
1/02/2029	132	711,399,452	570,900,179	410,412,280	236,752,437
1/03/2029	133	702,022,269	562,511,835	403,452,999	231,847,315
1/04/2029	134	692,697,118	554,098,450	396,407,910	226,833,949
1/05/2029	135	683,458,645	545,811,091	389,517,972	221,977,689
1/06/2029	136	674,288,316	537,574,338	382,664,140	217,148,188
1/07/2029	137	665,201,387	529,459,324	375,959,969	212,469,274
1/08/2029	138	656,181,355	521,394,108	369,291,419	207,816,662
1/09/2029	139	647,267,943	513,439,304	362,732,359	203,261,005
1/10/2029	140	638,432,905	505,599,733	356,314,744	198,846,359
1/11/2029	141	629,598,572	497,757,814	349,896,128	194,437,311
1/12/2029	142	620,418,304	489,694,825	343,381,056	190,034,690
1/01/2030	143	611,797,391	482,071,339	337,175,665	185,810,134
1/02/2030	144	602,871,215	474,232,178	330,849,149	181,551,489
1/03/2030	145	594,364,935	466,824,643	324,933,054	177,622,794
1/04/2030	146	585,936,548	459,424,298	318,968,777	173,623,936
1/05/2030	147	577,272,452	451,887,956	312,964,261	169,657,184
1/06/2030	148	569,019,713	444,672,246	307,183,650	165,818,210
1/07/2030	149	560,946,652	437,643,853	301,584,261	162,128,320
1/08/2030	150	552,980,228	430,696,809	296,042,176	158,474,875
1/09/2030	151	545,151,029	423,878,771	290,614,776	154,910,602
1/10/2030	152	537,344,384	417,122,969	285,279,062	151,443,079
1/11/2030	153	529,738,418	410,521,248	280,049,967	148,037,478
1/12/2030	154	522,157,200	403,981,987	274,910,706	144,725,110
1/01/2031	155	514,612,083	397,469,208	269,790,861	141,428,225
1/02/2031	156	507,074,677	390,983,303	264,713,475	138,178,834
1/03/2031	157	499,572,404	384,608,477	259,799,198	135,094,694
1/04/2031	158	492,026,901	378,156,908	254,791,588	131,929,584
1/05/2031	159	484,398,954	371,683,214	249,813,419	128,821,678
1/06/2031	160	477,100,085	365,461,829	245,007,248	125,808,140
1/07/2031	161	469,926,521	359,375,980	240,334,280	122,902,754
1/08/2031	162	462,739,610	353,279,588	235,656,440	120,000,160
1/09/2031	163	455,753,068	347,355,556	231,115,520	117,189,376
1/10/2031	164	448,899,498	341,570,479	226,707,014	114,482,781
1/11/2031	165	442,115,403	335,837,844	222,335,266	111,799,584
1/12/2031	166	435,398,085	330,192,392	218,059,771	109,200,209
1/01/2032	167	428,783,702	324,624,727	213,837,653	106,632,285
1/02/2032	168	422,230,880	319,121,525	209,677,955	104,115,150
1/03/2032	169	415,731,261	313,710,554	205,632,259	101,701,639
1/04/2032	170	409,293,370	308,328,690	201,590,539	99,280,389
1/05/2032	171	402,891,275	303,007,690	197,623,973	96,927,951
1/06/2032	172	396,352,641	297,584,511	193,593,331	94,548,887
1/07/2032	173	390,035,011	292,360,516	189,726,745	92,280,655
1/08/2032	174	383,748,140	287,160,162	185,878,055	90,025,771
1/09/2032	175	377,503,129	282,007,878	182,078,750	87,812,150
1/10/2032	176	371,299,158	276,918,015	178,352,417	85,662,438
1/11/2032	177	365,139,859	271,862,476	174,651,030	83,529,370
1/12/2032	178	358,995,262	266,848,829	171,008,206	81,451,875
1/01/2033	179	352,874,820	261,854,495	167,380,853	79,386,477
1/02/2033	180	346,763,239	256,882,899	163,785,341	77,352,153
1/03/2033	181	340,671,217	251,983,270	160,292,300	75,412,797
1/04/2033	182	334,603,310	247,075,269	156,770,492	73,443,494
1/05/2033	183	328,574,409	242,225,210	153,314,825	71,530,168
1/06/2033	184	322,588,494	237,409,043	149,884,306	69,633,443
1/07/2033	185	316,674,242	232,673,908	146,533,309	67,797,573
1/08/2033	186	310,836,835	227,997,561	143,223,066	65,985,328
1/09/2033	187	305,062,155	223,382,340	139,967,013	64,212,078
1/10/2033	188	299,365,945	218,851,465	136,790,546	62,497,580
1/11/2033	189	293,696,883	214,342,938	133,631,824	60,795,808
1/12/2033	190	288,038,839	209,868,595	130,520,263	59,136,791
1/01/2034	191	282,395,591	205,407,877	127,421,194	57,488,120
1/02/2034	192	276,763,668	200,969,910	124,351,122	55,865,381
1/03/2034	193	271,130,776	196,577,995	121,354,166	54,310,369
1/04/2034	194	265,519,369	192,183,045	118,339,287	52,736,783
1/05/2034	195	259,942,970	187,838,019	115,379,100	51,206,833
1/06/2034	196	254,129,425	183,325,617	112,320,983	49,638,459
1/07/2034	197	248,660,114	179,085,693	109,453,184	48,172,798
1/08/2034	198	243,248,321	174,890,973	106,617,623	46,726,052
1/09/2034	199	237,892,568	170,750,190	103,828,574	45,310,995
1/10/2034	200	232,596,406	166,674,777	101,100,975	43,939,806

1/11/2034	201	227,387,386	162,665,716	98,418,237	42,592,683
1/12/2034	202	222,243,121	158,724,712	95,797,432	41,288,525
1/01/2035	203	217,179,490	154,845,222	93,218,309	40,006,756
1/02/2035	204	212,159,469	151,009,475	90,677,952	38,751,672
1/03/2035	205	207,179,653	147,239,049	88,210,773	37,553,064
1/04/2035	206	202,268,203	143,504,757	85,754,913	36,352,927
1/05/2035	207	197,435,756	139,846,321	83,363,037	35,194,110
1/06/2035	208	192,705,446	136,264,275	81,021,184	34,060,550
1/07/2035	209	188,172,520	132,840,586	78,791,093	32,987,263
1/08/2035	210	183,804,158	129,536,659	76,636,053	31,949,120
1/09/2035	211	179,435,497	126,243,347	74,497,728	30,926,119
1/10/2035	212	175,413,614	123,211,145	72,529,434	29,985,602
1/11/2035	213	171,484,181	120,246,804	70,604,427	29,066,118
1/12/2035	214	167,585,732	117,320,277	68,716,532	28,172,956
1/01/2036	215	163,697,776	114,404,102	66,838,061	27,286,740
1/02/2036	216	159,824,514	111,507,734	64,980,243	26,415,921
1/03/2036	217	155,959,693	108,638,637	63,157,669	25,573,258
1/04/2036	218	152,119,880	105,784,172	61,341,807	24,732,793
1/05/2036	219	148,337,346	102,984,481	59,571,348	23,920,491
1/06/2036	220	144,634,325	100,243,317	57,838,253	23,126,210
1/07/2036	221	141,055,974	97,602,761	56,176,103	22,369,536
1/08/2036	222	137,600,007	95,049,941	54,567,675	21,637,020
1/09/2036	223	134,257,494	92,583,738	53,016,664	20,932,978
1/10/2036	224	131,011,049	90,196,702	51,522,641	20,259,691
1/11/2036	225	127,854,410	87,874,168	50,068,292	19,604,424
1/12/2036	226	124,787,934	85,625,805	48,667,158	18,977,692
1/01/2037	227	121,849,409	83,467,668	47,319,886	18,374,169
1/02/2037	228	118,994,929	81,374,079	46,015,653	17,792,060
1/03/2037	229	116,218,255	79,353,504	44,769,962	17,244,173
1/04/2037	230	113,486,484	77,356,832	43,532,478	16,696,508
1/05/2037	231	110,782,577	75,389,794	42,321,109	16,165,360
1/06/2037	232	108,095,782	73,436,610	41,119,819	15,639,979
1/07/2037	233	105,449,824	71,521,447	39,948,882	15,132,326
1/08/2037	234	102,835,010	69,629,650	38,793,293	14,632,358
1/09/2037	235	100,254,582	67,767,307	37,659,691	14,144,612
1/10/2037	236	97,712,841	65,940,797	36,554,470	13,673,222
1/11/2037	237	95,216,197	64,146,973	35,469,621	13,211,239
1/12/2037	238	92,724,561	62,365,826	34,399,872	12,760,271
1/01/2038	239	90,239,145	60,591,213	33,336,031	12,313,275
1/02/2038	240	87,751,733	58,821,101	32,279,849	11,872,654
1/03/2038	241	85,263,325	57,065,528	31,244,479	11,447,868
1/04/2038	242	82,782,236	55,310,999	30,206,823	11,020,797
1/05/2038	243	80,309,226	53,570,581	29,184,326	10,604,097
1/06/2038	244	77,839,823	51,835,290	28,167,152	10,191,159
1/07/2038	245	75,388,190	50,120,289	27,168,192	9,789,432
1/08/2038	246	72,445,839	48,082,438	25,997,270	9,327,840
1/09/2038	247	70,016,358	46,391,170	25,019,043	8,938,830
1/10/2038	248	67,590,340	44,710,240	24,053,160	8,558,511
1/11/2038	249	65,173,235	43,038,232	23,094,770	8,182,694
1/12/2038	250	62,756,855	41,374,512	22,147,355	7,814,850
1/01/2039	251	60,355,357	39,723,757	21,209,645	7,452,273
1/02/2039	252	57,958,370	38,081,446	20,281,058	7,095,820
1/03/2039	253	55,567,426	36,454,544	19,370,015	6,751,138
1/04/2039	254	53,189,397	34,835,275	18,462,547	6,407,598
1/05/2039	255	50,818,327	33,227,762	17,567,228	6,071,877
1/06/2039	256	48,457,984	31,630,704	16,680,348	5,740,919
1/07/2039	257	46,117,706	30,053,687	15,809,705	5,418,963
1/08/2039	258	43,796,298	28,492,480	14,950,316	5,102,693
1/09/2039	259	41,492,180	26,947,711	14,103,798	4,793,379
1/10/2039	260	39,214,786	25,426,820	13,275,045	4,493,221
1/11/2039	261	36,958,832	23,923,416	12,458,371	4,198,940
1/12/2039	262	34,741,726	22,451,374	11,663,013	3,914,760
1/01/2040	263	32,604,825	21,034,693	10,899,287	3,642,916
1/02/2040	264	30,491,265	19,637,786	10,149,591	3,377,973
1/03/2040	265	28,408,247	18,267,195	9,418,751	3,122,314
1/04/2040	266	26,375,440	16,931,285	8,707,740	2,874,387
1/05/2040	267	24,387,674	15,629,574	8,018,488	2,636,018
1/06/2040	268	22,488,192	14,387,790	7,362,639	2,410,161
1/07/2040	269	20,718,286	13,233,659	6,755,369	2,202,306
1/08/2040	270	19,078,871	12,165,825	6,194,480	2,010,898
1/09/2040	271	17,570,178	11,184,790	5,680,482	1,836,230

1/10/2040	272	16,219,205	10,307,843	5,222,217	1,681,175
1/11/2040	273	14,987,427	9,508,852	4,805,176	1,540,366
1/12/2040	274	13,811,639	8,748,483	4,410,052	1,407,908
1/01/2041	275	12,652,068	8,000,403	4,022,693	1,278,805
1/02/2041	276	11,505,918	7,263,307	3,642,785	1,153,128
1/03/2041	277	10,370,760	6,536,689	3,270,831	1,031,424
1/04/2041	278	9,255,042	5,823,558	2,906,583	912,680
1/05/2041	279	8,168,137	5,131,208	2,554,723	798,905
1/06/2041	280	7,136,173	4,475,327	2,222,506	692,072
1/07/2041	281	6,263,810	3,921,792	1,942,820	602,500
1/08/2041	282	5,494,071	3,434,021	1,696,856	523,994
1/09/2041	283	4,821,125	3,008,291	1,482,709	455,925
1/10/2041	284	4,212,784	2,624,383	1,290,308	395,136
1/11/2041	285	3,667,639	2,280,906	1,118,581	341,097
1/12/2041	286	3,182,488	1,975,942	966,638	293,556
1/01/2042	287	2,798,682	1,734,698	846,462	255,971
1/02/2042	288	2,486,853	1,538,803	748,964	225,528
1/03/2042	289	2,240,365	1,384,159	672,148	201,623
1/04/2042	290	2,041,661	1,259,254	609,939	182,187
1/05/2042	291	1,862,490	1,146,860	554,132	164,839
1/06/2042	292	1,700,816	1,045,530	503,888	149,258
1/07/2042	293	1,575,049	966,629	464,715	137,090
1/08/2042	294	1,464,044	896,980	430,134	126,351
1/09/2042	295	1,370,765	838,406	401,023	117,301
1/10/2042	296	1,300,407	794,067	378,880	110,370
1/11/2042	297	1,253,945	764,397	363,796	105,527
1/12/2042	298	1,216,664	740,454	351,533	101,552
1/01/2043	299	1,179,784	716,791	339,434	97,641
1/02/2043	300	1,143,776	693,735	327,681	93,861
1/03/2043	301	1,108,150	671,097	316,259	90,243
1/04/2043	302	1,072,444	648,372	304,773	86,597
1/05/2043	303	1,036,659	625,709	293,396	83,023
1/06/2043	304	1,000,794	603,037	282,046	79,473
1/07/2043	305	964,849	580,423	270,801	75,992
1/08/2043	306	928,824	557,804	259,586	72,536
1/09/2043	307	892,718	535,212	248,439	69,127
1/10/2043	308	856,532	512,674	237,391	65,782
1/11/2043	309	820,265	490,134	226,377	62,465
1/12/2043	310	783,918	467,646	215,459	59,208
1/01/2044	311	748,041	445,487	204,728	56,021
1/02/2044	312	712,085	423,355	194,062	52,877
1/03/2044	313	676,049	401,292	183,511	49,804
1/04/2044	314	640,371	379,470	173,090	46,777
1/05/2044	315	604,613	357,693	162,755	43,804
1/06/2044	316	569,990	336,637	152,785	40,947
1/07/2044	317	536,468	316,319	143,210	38,223
1/08/2044	318	502,872	296,007	133,673	35,527
1/09/2044	319	471,157	276,868	124,712	33,005
1/10/2044	320	439,373	257,767	115,823	30,526
1/11/2044	321	407,872	238,881	107,064	28,098
1/12/2044	322	378,357	221,230	98,909	25,852
1/01/2045	323	348,776	203,588	90,790	23,629
1/02/2045	324	319,129	185,967	82,721	21,438
1/03/2045	325	289,418	168,394	74,732	19,293
1/04/2045	326	262,388	152,409	67,466	17,344
1/05/2045	327	237,236	137,573	60,749	15,553
1/06/2045	328	215,500	124,756	54,949	14,008
1/07/2045	329	196,426	113,527	49,880	12,664
1/08/2045	330	180,662	104,239	45,683	11,549
1/09/2045	331	166,969	96,175	42,042	10,584
1/10/2045	332	156,007	89,713	39,120	9,808
1/11/2045	333	145,522	83,542	36,337	9,071
1/12/2045	334	135,708	77,780	33,747	8,390
1/01/2046	335	125,871	72,020	31,168	7,717
1/02/2046	336	116,012	66,266	28,606	7,052
1/03/2046	337	106,594	60,793	26,183	6,430
1/04/2046	338	97,154	55,315	23,763	5,811
1/05/2046	339	87,693	49,847	21,361	5,202
1/06/2046	340	79,795	45,281	19,355	4,694
1/07/2046	341	71,880	40,722	17,364	4,194
1/08/2046	342	63,947	36,167	15,382	3,699

1/09/2046	343	55,997	31,616	13,412	3,212
1/10/2046	344	48,821	27,520	11,646	2,777
1/11/2046	345	42,579	23,960	10,114	2,402
1/12/2046	346	38,258	21,493	9,050	2,140
1/01/2047	347	34,494	19,346	8,125	1,914
1/02/2047	348	30,722	17,201	7,206	1,690
1/03/2047	349	26,940	15,061	6,295	1,471
1/04/2047	350	23,899	13,338	5,561	1,294
1/05/2047	351	21,376	11,910	4,953	1,147
1/06/2047	352	19,938	11,090	4,600	1,061
1/07/2047	353	18,497	10,272	4,250	976
1/08/2047	354	17,052	9,453	3,902	893
1/09/2047	355	15,603	8,635	3,555	810
1/10/2047	356	15,081	8,332	3,422	776
1/11/2047	357	14,556	8,029	3,289	743
1/12/2047	358	14,029	7,725	3,157	710
1/01/2048	359	13,777	7,574	3,087	692
1/02/2048	360	13,524	7,422	3,018	673
1/03/2048	361	13,271	7,272	2,949	655
1/04/2048	362	13,016	7,120	2,880	637
1/05/2048	363	12,761	6,969	2,812	620
1/06/2048	364	12,505	6,817	2,744	602
1/07/2048	365	12,248	6,666	2,677	585
1/08/2048	366	11,990	6,515	2,609	568
1/09/2048	367	11,731	6,363	2,542	551
1/10/2048	368	11,471	6,212	2,476	534
1/11/2048	369	11,210	6,061	2,409	518
1/12/2048	370	10,948	5,909	2,343	501
1/01/2049	371	10,686	5,758	2,277	485
1/02/2049	372	10,422	5,607	2,212	469
1/03/2049	373	10,158	5,456	2,147	454
1/04/2049	374	9,893	5,304	2,083	438
1/05/2049	375	9,626	5,153	2,018	423
1/06/2049	376	9,359	5,002	1,954	408
1/07/2049	377	9,091	4,850	1,890	393
1/08/2049	378	8,822	4,699	1,826	378
1/09/2049	379	8,552	4,547	1,763	363
1/10/2049	380	8,281	4,396	1,700	349
1/11/2049	381	8,009	4,245	1,637	335
1/12/2049	382	7,737	4,093	1,575	321
1/01/2050	383	7,463	3,942	1,513	307
1/02/2050	384	7,188	3,790	1,451	293
1/03/2050	385	6,913	3,639	1,390	279
1/04/2050	386	6,636	3,488	1,329	266
1/05/2050	387	6,358	3,336	1,268	253
1/06/2050	388	6,080	3,185	1,207	240
1/07/2050	389	5,800	3,033	1,147	227
1/08/2050	390	5,520	2,882	1,087	214
1/09/2050	391	5,238	2,730	1,027	201
1/10/2050	392	4,956	2,579	968	189
1/11/2050	393	4,672	2,427	909	177
1/12/2050	394	4,388	2,276	850	165
1/01/2051	395	4,102	2,124	791	153
1/02/2051	396	3,816	1,972	733	141
1/03/2051	397	3,529	1,821	675	129
1/04/2051	398	3,240	1,669	617	118
1/05/2051	399	2,951	1,518	560	106
1/06/2051	400	2,660	1,366	503	95
1/07/2051	401	2,369	1,214	446	84
1/08/2051	402	2,076	1,063	389	73
1/09/2051	403	1,783	911	333	62
1/10/2051	404	1,488	759	276	51
1/11/2051	405	1,193	607	221	41
1/12/2051	406	896	455	165	30
1/01/2052	407	598	304	110	20
1/02/2052	408	300	152	55	10
1/03/2052	409	0	0	0	0
1/04/2052	410	0	0	0	0
1/05/2052	411	0	0	0	0
1/06/2052	412	0	0	0	0
1/07/2052	413	0	0	0	0

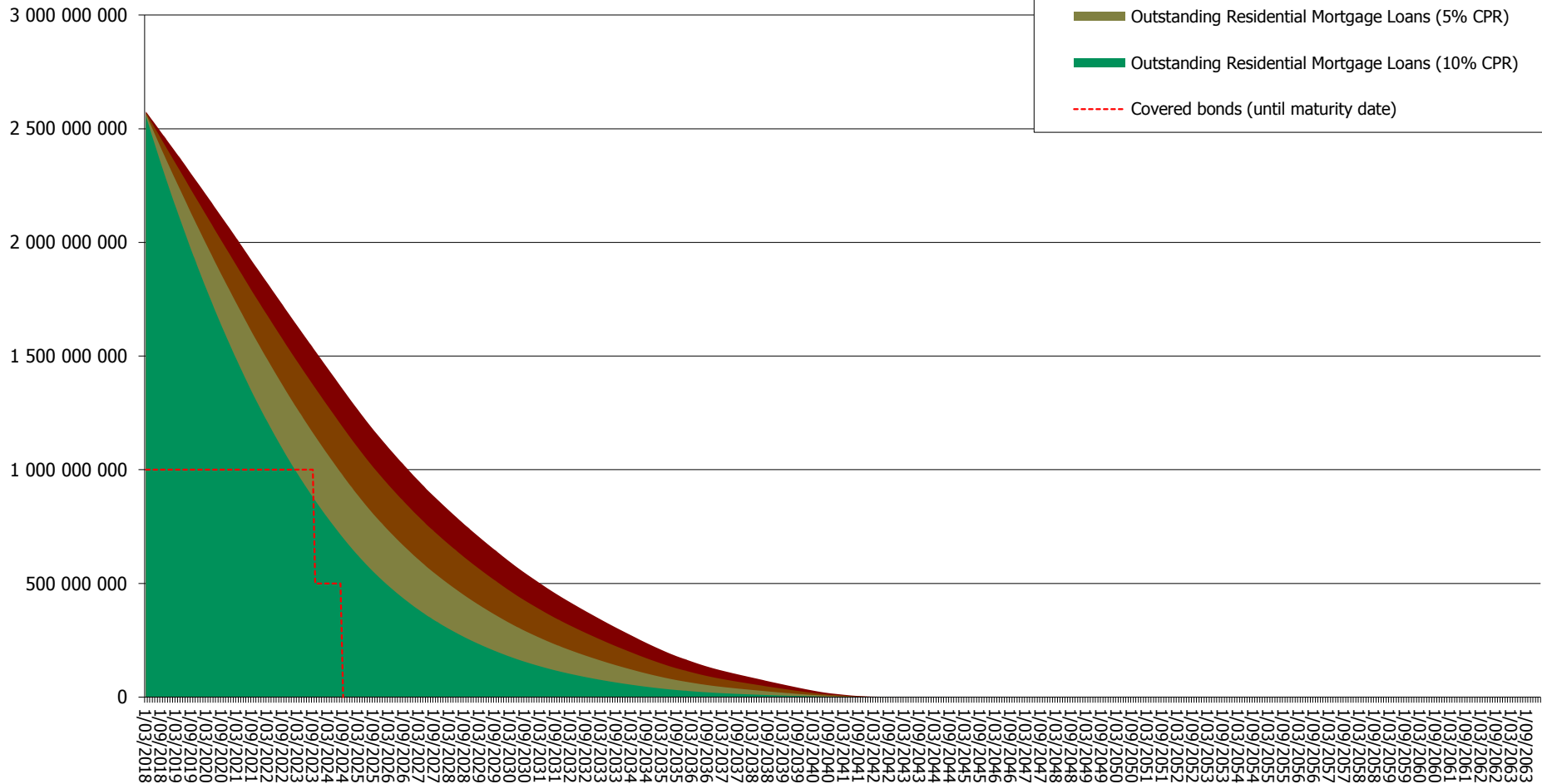
1/08/2052	414	0	0	0	0
1/09/2052	415	0	0	0	0
1/10/2052	416	0	0	0	0
1/11/2052	417	0	0	0	0
1/12/2052	418	0	0	0	0
1/01/2053	419	0	0	0	0
1/02/2053	420	0	0	0	0
1/03/2053	421	0	0	0	0
1/04/2053	422	0	0	0	0
1/05/2053	423	0	0	0	0
1/06/2053	424	0	0	0	0
1/07/2053	425	0	0	0	0
1/08/2053	426	0	0	0	0
1/09/2053	427	0	0	0	0
1/10/2053	428	0	0	0	0
1/11/2053	429	0	0	0	0
1/12/2053	430	0	0	0	0
1/01/2054	431	0	0	0	0
1/02/2054	432	0	0	0	0
1/03/2054	433	0	0	0	0
1/04/2054	434	0	0	0	0
1/05/2054	435	0	0	0	0
1/06/2054	436	0	0	0	0
1/07/2054	437	0	0	0	0
1/08/2054	438	0	0	0	0
1/09/2054	439	0	0	0	0
1/10/2054	440	0	0	0	0
1/11/2054	441	0	0	0	0
1/12/2054	442	0	0	0	0
1/01/2055	443	0	0	0	0
1/02/2055	444	0	0	0	0
1/03/2055	445	0	0	0	0
1/04/2055	446	0	0	0	0
1/05/2055	447	0	0	0	0
1/06/2055	448	0	0	0	0
1/07/2055	449	0	0	0	0
1/08/2055	450	0	0	0	0
1/09/2055	451	0	0	0	0
1/10/2055	452	0	0	0	0
1/11/2055	453	0	0	0	0
1/12/2055	454	0	0	0	0
1/01/2056	455	0	0	0	0
1/02/2056	456	0	0	0	0
1/03/2056	457	0	0	0	0
1/04/2056	458	0	0	0	0
1/05/2056	459	0	0	0	0
1/06/2056	460	0	0	0	0
1/07/2056	461	0	0	0	0
1/08/2056	462	0	0	0	0
1/09/2056	463	0	0	0	0
1/10/2056	464	0	0	0	0
1/11/2056	465	0	0	0	0
1/12/2056	466	0	0	0	0
1/01/2057	467	0	0	0	0
1/02/2057	468	0	0	0	0
1/03/2057	469	0	0	0	0
1/04/2057	470	0	0	0	0
1/05/2057	471	0	0	0	0
1/06/2057	472	0	0	0	0
1/07/2057	473	0	0	0	0
1/08/2057	474	0	0	0	0
1/09/2057	475	0	0	0	0
1/10/2057	476	0	0	0	0
1/11/2057	477	0	0	0	0
1/12/2057	478	0	0	0	0
1/01/2058	479	0	0	0	0
1/02/2058	480	0	0	0	0
1/03/2058	481	0	0	0	0
1/04/2058	482	0	0	0	0
1/05/2058	483	0	0	0	0
1/06/2058	484	0	0	0	0

1/07/2058	485	0	0	0	0
1/08/2058	486	0	0	0	0
1/09/2058	487	0	0	0	0
1/10/2058	488	0	0	0	0
1/11/2058	489	0	0	0	0
1/12/2058	490	0	0	0	0
1/01/2059	491	0	0	0	0
1/02/2059	492	0	0	0	0
1/03/2059	493	0	0	0	0
1/04/2059	494	0	0	0	0
1/05/2059	495	0	0	0	0
1/06/2059	496	0	0	0	0
1/07/2059	497	0	0	0	0
1/08/2059	498	0	0	0	0
1/09/2059	499	0	0	0	0
1/10/2059	500	0	0	0	0
1/11/2059	501	0	0	0	0
1/12/2059	502	0	0	0	0
1/01/2060	503	0	0	0	0
1/02/2060	504	0	0	0	0
1/03/2060	505	0	0	0	0
1/04/2060	506	0	0	0	0
1/05/2060	507	0	0	0	0
1/06/2060	508	0	0	0	0
1/07/2060	509	0	0	0	0
1/08/2060	510	0	0	0	0
1/09/2060	511	0	0	0	0
1/10/2060	512	0	0	0	0
1/11/2060	513	0	0	0	0
1/12/2060	514	0	0	0	0
1/01/2061	515	0	0	0	0
1/02/2061	516	0	0	0	0
1/03/2061	517	0	0	0	0
1/04/2061	518	0	0	0	0
1/05/2061	519	0	0	0	0
1/06/2061	520	0	0	0	0
1/07/2061	521	0	0	0	0
1/08/2061	522	0	0	0	0
1/09/2061	523	0	0	0	0
1/10/2061	524	0	0	0	0
1/11/2061	525	0	0	0	0
1/12/2061	526	0	0	0	0
1/01/2062	527	0	0	0	0
1/02/2062	528	0	0	0	0
1/03/2062	529	0	0	0	0
1/04/2062	530	0	0	0	0
1/05/2062	531	0	0	0	0
1/06/2062	532	0	0	0	0
1/07/2062	533	0	0	0	0
1/08/2062	534	0	0	0	0
1/09/2062	535	0	0	0	0
1/10/2062	536	0	0	0	0
1/11/2062	537	0	0	0	0
1/12/2062	538	0	0	0	0
1/01/2063	539	0	0	0	0
1/02/2063	540	0	0	0	0
1/03/2063	541	0	0	0	0
1/04/2063	542	0	0	0	0
1/05/2063	543	0	0	0	0
1/06/2063	544	0	0	0	0
1/07/2063	545	0	0	0	0
1/08/2063	546	0	0	0	0
1/09/2063	547	0	0	0	0
1/10/2063	548	0	0	0	0
1/11/2063	549	0	0	0	0
1/12/2063	550	0	0	0	0
1/01/2064	551	0	0	0	0
1/02/2064	552	0	0	0	0

246,045,122,867	219,345,290,992	187,374,089,398	149,028,778,028
-----------------	-----------------	-----------------	-----------------

Amortisation profiles (all amounts in EUR)

- █ Outstanding Residential Mortgage Loans (0% CPR)
- █ Outstanding Residential Mortgage Loans (2% CPR)
- █ Outstanding Residential Mortgage Loans (5% CPR)
- █ Outstanding Residential Mortgage Loans (10% CPR)
- - - Covered bonds (until maturity date)



This addendum is optional

E. Harmonised Transparency Template - Optional ECB - ECAs Data Disclosure

Reporting in Domestic Currency		EUR		Reason for No Data in Worksheet E		Value
CONTENT OF TAB E						
1. Additional information on the programme						
2. Additional information on the swaps						
3. Additional information on the asset distribution						
* Legal Entity Identifier (LEI) Finder: http://www.lei-lookup.com/#search						
** Weighted Average Maturity = Remaining Term to Maturity						
Not applicable for the jurisdiction						N01
Not relevant for the issuer and/or CB programme at the present time						N02
Not available at the present time						N03
Confidential						N04
Field Number	1. Additional information on the programme					
	Transaction Counterparty	Name	Legal Entity Identifier (LEI)*			
E.1.1.1	Sponsor (if applicable)					
E.1.1.2	Service	BNP Paribas Fortis	KGCEPHLVVWZYO1T647			
E.1.1.3	Back-up servicer					
E.1.1.4	BUS facilitator					
E.1.1.5	Cash manager					
E.1.1.6	Back-up cash manager					
E.1.1.7	Account bank					
E.1.1.8	Standby account bank					
E.1.1.9	Account bank guarantor					
E.1.1.10	Trustee	Stichting BNPFF Fortis Pfandbrief Representative				
E.1.1.11	Cover Pool Monitor	David De Schacht & Jürgen De Baedemacker				
OE.1.1.1						
OE.1.1.2						
OE.1.1.3						
OE.1.1.4						
OE.1.1.5						
OE.1.1.6						
OE.1.1.7						
OE.1.1.8						
2. Additional information on the swaps						
	Swap Counterparty	Guarantor (if applicable)	Legal Entity Identifier (LEI)*	Type of Swap		
E.2.1.1						
E.2.1.2						
E.2.1.3						
E.2.1.4						
E.2.1.5						
E.2.1.6						
E.2.1.7						
E.2.1.8						
E.2.1.9						
E.2.1.10						
E.2.1.11						
E.2.1.12						
E.2.1.13						
E.2.1.14						
E.2.1.15						
E.2.1.16						
E.2.1.17						
E.2.1.18						
E.2.1.19						
E.2.1.20						
E.2.1.21						
E.2.1.22						
E.2.1.23						
E.2.1.24						
E.2.1.25						
OE.2.1.1						
OE.2.1.2						
OE.2.1.3						
OE.2.1.4						
OE.2.1.5						
OE.2.1.6						
OE.2.1.7						
OE.2.1.8						
OE.2.1.9						
OE.2.1.10						
OE.2.1.11						
OE.2.1.12						
OE.2.1.13						
3. Additional information on the asset distribution						
	1. General Information		Total Assets			
E.3.1.1	Weighted Average Seasoning (months)		24.66			
E.3.1.2	Weighted Average Maturity (months)**		178.50			
OE.3.1.1						
OE.3.1.2						
OE.3.1.3						
OE.3.1.4						
	2. Arrang	% Residential Loans	% Commercial Loans	% Public Sector Assets	% Shipping Loans	% Total Loans
E.3.2.1	<30 days	0.00%				0.00%
E.3.2.2	30-60 days	0.01%				0.01%
E.3.2.3	60-90 days	0.00%				0.00%
E.3.2.4	90-180 days	0.00%				0.00%
E.3.2.5	>= 180 days	0.00%				0.00%
OE.3.2.1						
OE.3.2.2						
OE.3.2.3						
OE.3.2.4						



Disclaimer - Important notices

(i) The Product Information displayed on this Site has been uploaded by the Issuers of the relevant Products. None of the information displayed on this Site shall form the basis of any contract. Any User of this Site will be required to acknowledge that it has not relied on, or been induced to enter into any contract by, any representation or warranty.

(ii) The Covered Bond Label Foundation has not independently verified the Product Information displayed on this Site. Accordingly, no representation, warranty or undertaking, express or implied, is made, and no responsibility is accepted, by the Covered Bond Label Foundation as to or in relation to the accuracy or completeness or otherwise of such Product Information."

(iii) The information provided on or accessible through the Site is not intended for distribution to, or use by, any person or entity in any jurisdiction where such distribution or use would be contrary to local law, or which would subject us or any Issuer, to any authorisation, registration or other requirement within such jurisdiction. You agree not to use or export the information or materials available on or through this Site in violation of laws in your jurisdiction.

TERMS OF USE

This website www.coveredbondlabel.com (the "Site") is owned and operated by the Covered Bond Label Foundation (the Covered Bond Label Foundation together with its affiliates, "we" or "us") a Private Foundation (fondation privée / private stichting) registered in Belgium; whose registered office is at Rue de la Science 14 - 1040 Brussels - Belgium and registered under number 500.950.659 (RPR/RPM Brussels).

The Site is intended for use as a directory of information relating to certain covered bond products ("Products") (the "Product Information") by an issuer of ("Issuer"), or potential investor in ("Investor"), such Products (an Issuer, Investor, or any other person accessing this Site, each a "User" or "you"). The Product Information is provided by each relevant Issuer, and remains at all times the sole responsibility of the relevant Issuer. We have not independently verified any Product Information, nor reviewed whether any Product for which information is available on the Site actually is a covered bond product. This Site or any label made available through it does not constitute, nor contain, any form of credit rating, any offer to sell (or the solicitation of an offer to purchase) any Product, nor does it constitute a recommendation, or investment advice (or any other type of advice) upon which reliance should be placed.

These terms and conditions together with the documents referred to in them set out the terms of use ("T&Cs") on which (a) an Issuer; (b) Investor; or (c) any other User, may make use of the Site. Section A applies primarily to Investors, and Section B applies primarily to Issuers. The General T&Cs in Section C apply to all Users.

Our **Acceptable Use Policy** and **Privacy Policy** are incorporated into these T&Cs.

Please read the T&Cs carefully before you start to use the Site. By clicking '**Accept**' you indicate that you accept these T&Cs and that you agree to abide by them.

If any provision of these T&Cs shall be deemed unlawful, void or for any reason unenforceable, then that provision shall be deemed severable from these terms and shall not affect the validity and enforceability of any remaining provisions.



SECTION A. INVESTOR T&Cs

1. DIRECTORY SERVICES

The Site is intended to provide you with certain information from Issuers regarding the self-certification of their Products as labelled covered bonds. The requirements of the Covered Bond Label Convention are intended to increase transparency, improve investor access to information, and improve liquidity in covered bonds, but they are not a substitute in any way for each User's independent investment and credit evaluation.

The Product Information on this Site is provided for your convenience only, and does not constitute any form of credit rating, an offer to sell (or the solicitation of an offer to purchase) any Product, nor does it constitute a recommendation, or investment advice (or any other type of advice) upon which reliance should be placed.

Users shall exercise independent judgment when viewing the Site and its contents, to make their own investigations and evaluations of the information contained on this Site or accessible through it, and to consult their own attorney, business adviser, tax adviser, and/or any other professional necessary, as to legal, business, tax and investment-related matters concerning the Products and Product Information contained on this Site. No information contained on the Site should be construed as legal, tax, investment, or accounting advice.

Product Information is incorporated into the directory on the Site following the completion of an automated process conducted by the relevant Issuer. The proper conduct of that process and the accuracy and completeness of the Product Information supplied during that process remain at all times the responsibility of the relevant Issuer. While the Product Information contained on the Site is displayed by us in good faith, no representation is made by us as to its completeness or accuracy.

PRODUCT INFORMATION IS DISPLAYED ON THE SITE "AS IS" AND HAS NOT BEEN INDEPENDENTLY VERIFIED BY US. BY YOUR USE OF THE SITE, YOU AGREE THAT WE HAVE NO LIABILITY WHATSOEVER REGARDING THE ACCURACY OF COMPLETENESS OF THE PRODUCT INFORMATION ON THIS SITE. Inclusion of Product Information in the directory on the Site does not constitute a warranty or representation by us that the Product is a covered bond product or complies with any particular criteria or regulations.

Completion of the relevant self-certification automated process by the Issuer will lead to the grant of the Covered Bond Label. The grant of such label is entirely within the control of the relevant Issuer, and we do not independently verify whether such Issuer complies with the relevant criteria. The existence of a Covered Bond Label does not represent any opinion by us about the creditworthiness of a Product, the value or price of a Product, the appropriateness of a Product's terms, or the Product's future investment performance. Nothing contained on this Site is intended to predict or project future performance.

We make no representation that the Products which are featured on the Site are suitable for you and we disclaim all liability and responsibility arising from any reliance placed on any Product Information or on the Covered Bond Label by any visitor to the Site, or by anyone who may be informed of any of its contents.

From time to time we may make changes to the Site that we feel are appropriate (see Section C, para 3 below).

2. USE OF MATERIALS

Subject to any prohibitions or restrictions stated in third party websites accessible via hyperlinks in the Site over which we have no control, you may view the content published on this Site, and you are welcome to print hard copies of, and/or download, material on it for your personal use or internal business purposes (in which case you are required to preserve in your copies any copyright materials displayed in the original materials and otherwise to acknowledge the Site as the source of the material). All downloading of material from the Site must be in accordance with our Acceptable Use Policy. All other copying is strictly prohibited.

The use of material printed or downloaded from our Site must be in accordance with our Acceptable Use Policy.

3. LINKS FROM AND TO OUR SITE

Where the Site contains hyperlinks to other websites and resources provided by third parties, these links are provided for your information only. We have no control over the contents of those websites or resources, and accept no responsibility for them or for any loss or damage that may arise from your use of them. Users follow links on this Site to external websites at their sole risk.

We accept no liability for and do not endorse any statements, advertisements, information, products or services that are published on or may be accessible through any websites owned or operated by third parties or for any action you may take as a result of using the website.

Those third party websites may also be subject to separate legal terms and conditions, and Issuers may be subject to separate regulation and are solely responsible for satisfying such regulatory requirements. We do not represent or warrant that any Issuer you deal with is fully authorised under or compliant with any law or regulation in any jurisdiction.

You agree not to link any websites to this Site without our express prior written consent. We reserve the right, at any time and for any reason not prohibited by law, to deny permission to anyone to link a website from or to this Site, as well as the right to remove any link currently appearing on our Site.

SECTION B. ISSUER T&Cs

1. DIRECTORY SERVICES AND LABEL

The Issuer is responsible for all Product Information uploaded to and/or validated on the Site by the Issuer or on its behalf, and warrants and represents that all such Product Information is and shall continue to be (and the Issuer shall regularly check the Site in order to ensure that it remains) accurate, complete and up-to-date.

The Issuer understands that we do not limit access to the Site based on the nationality of a User. The Issuer shall be solely responsible for compliance with all laws and regulations applicable to the offer and sale of a Product in all jurisdictions in which such Products are offered.

The Issuer shall indemnify us against, and hold us harmless from, any losses, liabilities or costs (including reasonable administrative and legal costs) suffered by us (including our officers and employees) or by third parties (including Investors and regulatory authorities), in relation to the Product Information and/or the Issuer's use of, and statements regarding, a Covered Bond Label.

We accept no liability in relation to any lack of availability of the Site or any omission of, or any display of incorrect, Product Information on the Site for any reason whatsoever including negligence.

The Issuer shall not make any statement that its receipt of a Covered Bond Label constitutes a recommendation by us to buy, sell or hold any Product, or that it reflects our views on the suitability of any Product for a particular Investor.

2. PRODUCTS

By uploading and/or validating Product Information on our Site, the Issuer warrants and represents that the Product complies with the relevant criteria established by the Label Convention as detailed at www.coveredbondlabel.com/pdf/Covered_Bond_Label_Convention_2015.pdf

3. UPLOADING INFORMATION TO OUR SITE

Whenever you upload and/or validate Product Information on the Site, you warrant and represent that any such contribution complies with the content standards set out in our Acceptable Use Policy, and you shall indemnify us against, and hold us harmless from, any losses, liabilities and costs arising in respect of any breach of that warranty.

You shall promptly notify us in the event that Product Information published on the Site, any representation made to us in connection with obtaining a Covered Product Label, or any other information communicated to us in connection with the Site, becomes false, inaccurate, incomplete, or misleading.

Any information you upload to and/or validate on the Site shall be considered non-confidential and non-proprietary, and we have the right to use, copy, distribute and disclose to third parties such information for any purpose. We also have the right to disclose your identity to any third party who is claiming that any information posted or uploaded by you to the Site constitutes a violation of their intellectual property, privacy or other rights or is otherwise unlawful.

We shall not be responsible, or liable to any third party, for the content or accuracy of any Product Information posted by you or any other user of the Site.

We have the right to remove any information or posting you make on the Site if, in our opinion, such information does not comply with the content standards set out in our Acceptable Use Policy, or for any other reason.



4. LINKING TO OUR SITE

You may link to our home page (www.coveredbondlabel.com), provided you do so in a way that is fair and legal and does not damage our reputation or take advantage of it, but you must not establish a link in such a way as to suggest any form of association, approval or endorsement on our part.

You must not establish a link from any website that is not owned by you.

The Site must not be framed on any other website, nor may you create a link to any part of the Site other than the home page. We reserve the right to withdraw linking permission without notice. The website from which you are linking must comply in all respects with the content standards set out in our Acceptable Use Policy.

5. SECURITY

Issuers are required to register with us in order to use the Site by completing the following Registration Form.

Issuers will be provided with a unique user identification code and password (the "User Details") in order to access the Site for the sole purpose of uploading and/or validating Product Information on the Site. Such User Details are granted by us for the sole and exclusive use of the Issuer.

We reserve the right to alter or cancel User Details and revoke access to the site at any time.

If we need to contact you in relation to your use of the Site, we may contact you by email, telephone or post. The most recent details you have given us will be used. You must promptly inform us of any change in your contact details.

6. DOWNLOADING OF ISSUER PROFILES FROM OUR SITE

An Issuer may download its own profile from our Site in any of the ways expressly permitted by the Site, but Issuers may not download the profiles of any other Issuers or attempt to download profiles from the Site by any other means.

SECTION C. GENERAL T&Cs

1. SITE ACCESS

Access to the Site is permitted on a temporary basis, and we reserve the right to withdraw or amend the service we provide on the Site without notice. We shall not be liable if for any reason the Site is unavailable at any time or for any period of time.

From time to time, we may restrict access to the Site (either partially or in its entirety).

If you are provided with a user identification code, password or any other piece of information as part of our security procedures you must treat such information as confidential, and you must not disclose it to any third party. We have the right to disable any user identification code or password, whether chosen by you or allocated by us, at any time, if in our opinion you have failed to comply with any of the provisions of these T&Cs, or for any other reason.

When using the Site, you must comply with the provisions of our **Acceptable Use Policy**. You shall indemnify us against, and hold us harmless from, any losses, liabilities or costs (including reasonable administrative and legal costs) suffered by us (including our officers and employees) or by third parties (including Investors and regulatory authorities) as a result of any breaches of our **Acceptable Use Policy** that you commit.

You are responsible for making all arrangements necessary for you to have access to the Site. You are also responsible for ensuring that all persons who access the Site through your internet connection are aware of these T&Cs and that they comply with them.

2. INTELLECTUAL PROPERTY

All rights in this Site unless otherwise indicated, are owned by us. This Site and all content published on this Site, unless otherwise indicated, are protected by copyright in Belgium and other jurisdictions across the world. All trademarks and devices displayed on this Site, unless otherwise indicated, are owned by us and may be registered in many jurisdictions across the world. Save as provided in these T&Cs, any use or reproduction of these trademarks and/or devices is prohibited.

You must not use any part of the materials on the Site for commercial purposes without our consent.

3. SITE CHANGES

We aim to update the Site on a regular basis, and may change the content at any time. If the need arises, we reserve the right to suspend access to the Site, or close it indefinitely.

4. OUR LIABILITY

The Product Information displayed on the Site is provided by the Issuer, and the granting of any label made available through the website is under the sole control of the Issuer, in each case without any guarantees, conditions, warranties or representations from us as to its accuracy or completeness. To the extent permitted by law, we, and any third parties connected to us, hereby expressly exclude:

· all conditions, warranties and other terms which might otherwise be implied by any applicable law or regulation; and

· any liability for any direct, indirect or consequential loss or damage incurred by any User in connection with the Site or in connection with the use, inability to use or results of the use of the Site, any websites linked to it and any materials posted on it (including, without limitation, the omission of, or the display of incorrect, Product Information on the Site) or in connection with any Product, including loss of: income, revenue, business, profits, contracts, anticipated savings, information, or goodwill, regardless of how any such loss or damage is caused.

5. INFORMATION ABOUT YOU AND VISITS TO OUR SITE

We process information about you in accordance with our Privacy Policy. By using the Site, you consent to such processing and you warrant that all information provided by you is accurate.

6. VIRUSES, HACKING, OTHER OFFENCES

You must not misuse the Site by knowingly introducing viruses, 'trojan horses', worms, logic bombs or other material which is maliciously or technologically harmful. You must not attempt to gain unauthorised access to the Site, the server on which the Site is stored, or any server, computer or database connected to the Site. You must not attack the Site via a denial-of-service attack or a distributed denial-of-service attack.

By breaching this provision, you would commit a criminal offence under the law of 28 November 2000 on computer crime. We shall report any such breach to the relevant law enforcement authorities and we shall co-operate with those authorities by disclosing your identity to them. In the event of such breach, your right to use the Site will cease immediately.

We will not be liable for any loss or damage caused by a distributed denial-of-service attack, viruses or other technologically harmful material that may infect your computer equipment, computer programs, information or other proprietary material due to your use of the Site or to your downloading of any information posted on it or on any website linked to it.

We do not warrant that this Site or any software or material of whatsoever nature available on or downloaded from it will be free from viruses or defects, compatible with your equipment or fit for any purpose. It is your responsibility to use suitable anti-virus software on any software or other material that you may download from this Site and to ensure the compatibility of such software or material with your equipment and software.

We reserve the right to prohibit any activities of any nature or description that, in our sole discretion, might tend to damage or injure our commercial reputation or goodwill or the reputations or goodwill of any of the providers or subscribers to this Site.

7. JURISDICTION AND APPLICABLE LAW

The courts of Brussels, Belgium shall have exclusive jurisdiction over any claim arising from, or related to, a visit to the Site or these T&Cs.

These T&Cs and any dispute or claim arising out of or in connection with them or their subject matter or formation (including non-contractual disputes or claims) shall be governed by and construed in accordance with the laws of Belgium.



8. VARIATIONS

We may revise these T&Cs at any time by amending this page. You are expected to check this page from time to time to take notice of any changes we have made, as they are binding on you. Certain of the provisions contained in these T&Cs may also be superseded by provisions or notices published elsewhere on the Site.

9. CONTACTS

Details of how to contact us are available by clicking on Contact Us.

We shall inform you if any of our contact details change by posting a notice on the Site.

SECTION D. CBFL ACCEPTABLE USE POLICY

This acceptable use policy (the "Policy") sets out the terms agreed between a user of the website ("you") and the Covered Bond Label Foundation ("we" or "us") on which you may use the website www.coveredbondlabel.com (the "Site"). The Policy shall apply to all users of, and visitors to, the Site.

Your use of the Site means that you accept, and agree to abide by, all the terms of the Policy, which supplement our Terms of Use.

1. PROHIBITED USES

You may use the Site for lawful purposes only. You may not use the Site:

- in any way that breaches any applicable local, national or international law or regulation;
- in any way which breaches or contravenes our content standards (see para 2 below);
- in any way that is unlawful or fraudulent, or has any unlawful or fraudulent purpose or effect;
- to transmit, or procure the sending of, any unsolicited or unauthorised advertising or promotional material or any other form of similar solicitation (spam); or
- to knowingly transmit any information, send or upload any material that contains viruses, Trojan horses, worms, time-bombs, keystroke loggers, spyware, adware or any other harmful programs or similar computer code designed to adversely affect the operation of any computer software or hardware.

You also agree:

- not to reproduce, duplicate, copy or re-sell any part of the Site in contravention of the provisions of our Terms of Use; and
- not to access without authority, interfere with, damage or disrupt:
 - any part of the Site;
 - any equipment or network on which the Site is stored;
 - any software used in the provision of the Site; or
 - any equipment or network or software owned or used by any third party.

2. CONTENT STANDARDS

These content standards apply to any and all information (the "Information") which you contribute to the Site.

Information must:

- be accurate; and
- comply with applicable law in Belgium and in any country from which it is posted.

Information must not:

- infringe any copyright, database right, trade mark or other proprietary right of any other person;
- be likely to deceive any person; or
- be provided in breach of any legal duty owed to any person, such as a contractual duty or a duty of confidence;

3. SUSPENSION AND TERMINATION

We will determine, at our sole discretion, whether your use of the Site has caused a breach of the Policy. When a breach of the Policy has occurred, we may take such action as we deem reasonable.

Failure to comply with the Policy will constitute a material breach of our Terms of Use upon which you are permitted to use the Site, and may result in us taking any of the following actions:

- immediate, temporary or permanent withdrawal of your right to use the Site;
- immediate, temporary or permanent removal of any Information uploaded by you to the Site;
- legal proceedings against you for reimbursement of all costs on an indemnity basis (including, but not limited to, reasonable administrative and legal costs) resulting from the breach;
- disclosure of information to law enforcement authorities as requested by law or as we reasonably feel is necessary; or
- any other action we deem to be appropriate;

4. DOWNLOADING AND USE OF INFORMATION FROM OUR SITE

You may download information from our Site in any of the ways expressly permitted by the Site. Where indicated by the Site, you shall supply all the details requested and accept all the applicable terms and conditions before attempting to download any information from the Site. You shall not attempt to download profiles from the Site by any other means.

You may use information that has been downloaded from our Site in accordance with our permitted procedures and/or hard copies of information printed from our Site for your personal use or internal business purposes only (in which case you are required to preserve in your copies any copyright materials displayed in the original materials and otherwise to acknowledge the Site as the source of the material). You may not distribute or show any materials downloaded or printed from our Site to any third parties or quote or refer to any such materials in communications with third parties without obtaining our prior written permission. Any such permission would only be granted by us on terms that the third party in question, prior to viewing any material from our Site, accepts and agrees to comply with these T&Cs as if the third party were a User of the Site.

Regardless of any permission that may be granted by us for you to distribute or show materials downloaded or printed from our Site to third parties, you must not use or export the information or materials available on or through this Site in violation of laws in your, or any other applicable, jurisdiction. It remains your responsibility at all times to ensure that such laws are not violated.

5. CHANGES TO THE POLICY

We may revise the Policy at any time by amending this page. You are expected to check this page from time to time to take notice of any changes we make, as they are legally binding on you. Some of the provisions contained in the Policy may also be superseded by provisions or notices published elsewhere on the Site.



SECTION E. CBFL PRIVACY POLICY

The Covered Bond Label Foundation ("we" or "us") is committed to protecting and respecting the privacy of our users.

This policy (together with our Terms of Use and any other documents referred to on it) sets out the basis on which any personal information we collect from, or that is provided to us by, a user (including from any individual who represents, and/or acts on behalf of, a user) ("you") will be processed by us or by third parties. Please read the following carefully to understand our views and practices regarding your personal information and how we will treat it.

For the purpose of the Law of 8 December 1992 on the protection of privacy in relation to processing of personal information (*loi relative à la protection de la vie privée à l'égard des traitements de données à caractère personnel / wet tot bescherming van de persoonlijke levensfeer ten opzichte van de verwerking van persoonsgegevens*) (the "Belgian DPL"), we (the Covered Bond Label Foundation) are the data controller.

1. INFORMATION COLLECTION AND PROCESSING

We may collect and process the following information about you:

- information that you provide by completing any form on our website (www.coveredbondlabel.com) (the "Site"). This includes information provided at the time of registering to use the Site, subscribing to our service, posting material or requesting further services;
- if you contact us, we may keep a record of that correspondence; and
- details of your visits to the Site and the resources that you access.

This information may include personal information (such as your name or title) and we will only process such personal information for the purposes set out in paragraph 2 below in accordance with the Belgian DPL

2. INFORMATION USE

We may collect and process your personal information for the following purposes:

- to ensure that content from the Site is presented in the most effective manner for your computer;
- to provide you with information, products or services that you request from us or which we feel may interest you; and
- to notify you about changes to our service.

If you do not want us to use your information in this way, or to pass your details on to third parties for marketing purposes, you can refuse consent to such processing by ticking the relevant box situated on the form on which we collect your information.

3. TRANSFER AND STORAGE OF PERSONAL INFORMATION

You agree that your personal information may be communicated to third parties:

- if we are under a duty to disclose or share your personal information in order to comply with any legal obligation, or in order to enforce or apply our Terms of Use and other agreements;
 - in the case of any legitimate interest; and
 - for direct marketing purposes (unless you object to such processing in accordance with paragraph 2 above).
- By submitting your personal information, you also agree that such information may be transferred to, and stored at, a destination outside the European Economic Area ("EEA"), whether or not an adequate level of protection is ensured for personal information in the country of reception.
- Your personal information may also be processed by staff operating outside the EEA who work for us or for one of our processors for the same purposes as listed in paragraph 2 above. Such staff may be engaged in, among other things, the provision of support services.

4. SECURITY

We will take all steps reasonably necessary to ensure that your information is treated securely and in accordance with this privacy policy, and to prevent personal information being accessible to and processed by unauthorised parties, or being accidentally changed or deleted. There are internal security measures in place to protect the premises, servers, network, data transfers, and the information itself.

You acknowledge however that the transmission of information via the internet is not completely secure. While we will use reasonable endeavours to protect your personal information, we cannot fully guarantee the security of your information transmitted to the Site.

Where we have given you a password which enables you to access certain parts of the Site, you are responsible for keeping this password confidential. We ask you not to share your password with anyone.

5. YOUR RIGHTS

The Belgian DPL gives you the right to access or, where incorrect, amend or delete (at your request and free of charge) personal information pertaining to you. You can exercise these rights at any time by contacting us by email by clicking on Contact Us or by letter addressed to Covered Bond Label Foundation Rue de la Science 14 - 1040 Brussels - Belgium.

You also have the right to ask us not to process your personal information for marketing purposes. You can exercise your right to prevent such processing by checking certain boxes on the forms we use to collect your information or by contacting us by email or by letter in accordance with the above.

6. CHANGES TO OUR PRIVACY POLICY

Any changes we may make to our privacy policy in the future will be posted on this page.

7. CONTACT

If you have any questions about this policy, the collection and use of your personal information or other privacy-specific concerns please contact us by clicking on Contact Us .