

Harmonised Transparency Template

Belgium

BNP PARIBAS FORTIS

Reporting Date: 31/12/2016

Cut-off Date: 31/12/2016



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A. Harmonised Transparency Template - General Information

Reporting in Domestic Currency	EUR
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Field Number	1. Basic Facts				
G.1.1.1	Country	Belgium			
G.1.1.2	Issuer Name	BNP Paribas Fortis NV/SA			
G.1.1.3	Link to Issuer's Website	https://www.bnpparibasfortis.com/investors/coveredbond			
G.1.1.4	Cut-off date	31/12/16			
2. Regulatory Summary					
G.2.1.1	UCITS Compliance (Y/N)	Y			
G.2.1.2	CRR Compliance (Y/N)	Y			
G.2.1.3	LCR status	https://www.coveredbondlabel.com/issuer/131/			
3. General Cover Pool / Covered Bond Information					
1. General Information		Nominal (mn)			
G.3.1.1	Total Cover Assets	749.70			
G.3.1.2	Outstanding Covered Bonds	500.00			
2. Over-collateralisation (OC)		Legal / Regulatory	Actual	Minimum Committed	Purpose
G.3.2.1	OC (%)	5%	50%	5%	ND1
3. Cover Pool Composition		Nominal (mn)		% Cover Pool	
G.3.3.1	Mortgages	749.70		99.34%	
G.3.3.2	Public Sector	-		0.00%	
G.3.3.3	Shipping	-		0.00%	
G.3.3.4	Substitute Assets	5.00		0.66%	
G.3.3.5	Other	0.00		0.00%	
G.3.3.6	Total	754.70		100%	
4. Cover Pool Amortisation Profile		Contractual	Expected Upon Prepayments	% Total Contractual	% Total Expected Upon Prepayments
G.3.4.1	Weighted Average life (in years)	9.37	ND1		
Residual Life (mn)					
By buckets:					
G.3.4.2	0 - 1 Y	3.50	ND1	0.47%	
G.3.4.3	1 - 2 Y	6.15	ND1	0.82%	
G.3.4.4	2 - 3 Y	6.40	ND1	0.85%	
G.3.4.5	3 - 4 Y	19.93	ND1	2.66%	
G.3.4.6	4 - 5 Y	65.26	ND1	8.70%	
G.3.4.7	5 - 10 Y	330.34	ND1	44.06%	
G.3.4.8	10+ Y	318.12	ND1	42.43%	
G.3.4.9	Total	749.70	0	100%	0%
5. Maturity of Covered Bonds		Initial Maturity	Extended Maturity	% Total Initial Maturity	% Total Extended Maturity
G.3.5.1	Weighted Average life (in years)	6.82	7.82		
Maturity (mn)					
By buckets:					
G.3.5.2	0 - 1 Y	0	0	0.00%	0.00%
G.3.5.3	1 - 2 Y	0	0	0.00%	0.00%
G.3.5.4	2 - 3 Y	0	0	0.00%	0.00%
G.3.5.5	3 - 4 Y	0	0	0.00%	0.00%
G.3.5.6	4 - 5 Y	0	0	0.00%	0.00%
G.3.5.7	5 - 10 Y	500.00	500.00	100.00%	100.00%
G.3.5.8	10+ Y	0	0	0.00%	0.00%
G.3.5.9	Total	500.00	500.00	100%	100%



6. Covered Assets - Currency		Nominal [before hedging] (mn)	Nominal [after hedging] (mn)	% Total [before]	% Total [after]
G.3.6.1	EUR	749.70		100.00%	
G.3.6.2	USD	0.00		0.00%	
G.3.6.3	GBP	0.00		0.00%	
G.3.6.4	NOK	0.00		0.00%	
G.3.6.5	CHF	0.00		0.00%	
G.3.6.6	AUD	0.00		0.00%	
G.3.6.7	CAD	0.00		0.00%	
G.3.6.8	BRL	0.00		0.00%	
G.3.6.9	CZK	0.00		0.00%	
G.3.6.10	DKK	0.00		0.00%	
G.3.6.11	HKD	0.00		0.00%	
G.3.6.12	KRW	0.00		0.00%	
G.3.6.13	SEK	0.00		0.00%	
G.3.6.14	SGD	0.00		0.00%	
G.3.6.15	Other	0.00		0.00%	
G.3.6.16	Total	749.70		100%	0%
7. Covered Bonds - Currency		Nominal [before hedging] (mn)	Nominal [after hedging] (mn)	% Total [before]	% Total [after]
G.3.7.1	EUR	500.00		100.00%	
G.3.7.2	USD	0.00		0.00%	
G.3.7.3	GBP	0.00		0.00%	
G.3.7.4	NOK	0.00		0.00%	
G.3.7.5	CHF	0.00		0.00%	
G.3.7.6	AUD	0.00		0.00%	
G.3.7.7	CAD	0.00		0.00%	
G.3.7.8	BRL	0.00		0.00%	
G.3.7.9	CZK	0.00		0.00%	
G.3.7.10	DKK	0.00		0.00%	
G.3.7.11	HKD	0.00		0.00%	
G.3.7.12	KRW	0.00		0.00%	
G.3.7.13	SEK	0.00		0.00%	
G.3.7.14	SGD	0.00		0.00%	
G.3.7.15	Other	0.00		0.00%	
G.3.7.16	Total	500	0	100%	0%
8. Covered Bonds - Breakdown by interest rate		Nominal [before hedging] (mn)	Nominal [after hedging] (mn)	% Total [before]	% Total [after]
G.3.8.1	Fixed coupon	500.00		100%	
G.3.8.2	Floating coupon	0.00		0%	
G.3.8.3	Other	0.00		0%	
G.3.8.4	Total	500	0	100%	0%
9. Substitute Assets - Type		Nominal (mn)		% Substitute Assets	
G.3.9.1	Cash	0		0.00%	
G.3.9.2	Exposures to/guaranteed by Supranational, Sovereign, Agency (SSA)	5.00		100.00%	
G.3.9.3	Exposures to central banks	0		0.00%	
G.3.9.4	Exposures to credit institutions	0		0.00%	
G.3.9.5	Other	0		0.00%	
G.3.9.6	Total	5		100%	
10. Substitute Assets - Country		Nominal (mn)		% Substitute Assets	
G.3.10.1	Domestic (Country of Issuer)	5.00		100.00%	
G.3.10.2	Eurozone	0.00		0.00%	
G.3.10.3	Rest of European Union (EU)	0.00		0.00%	
G.3.10.4	European Economic Area (not member of EU)	0.00		0.00%	
G.3.10.5	Switzerland	0.00		0.00%	
G.3.10.6	Australia	0.00		0.00%	
G.3.10.7	Brazil	0.00		0.00%	
G.3.10.8	Canada	0.00		0.00%	
G.3.10.9	Japan	0.00		0.00%	
G.3.10.10	Korea	0.00		0.00%	
G.3.10.11	New Zealand	0.00		0.00%	
G.3.10.12	Singapore	0.00		0.00%	
G.3.10.13	US	0.00		0.00%	
G.3.10.14	Other	0.00		0.00%	
G.3.10.15	Total EU	5.00			
G.3.10.16	Total	5		100%	



11. Liquid Assets		Nominal (mn)	% Cover Pool	% Covered Bonds
G.3.11.1	Substitute and other marketable assets	5.00	100.00%	100.00%
G.3.11.2	Central bank eligible assets	0.00	0.00%	0.00%
G.3.11.3	Other	0.00	0.00%	0.00%
G.3.11.4	Total	5	100%	100%
12. Bond List				
G.3.12.1	Bond list	https://www.coveredbondlabel.com/issuer/131/		
13. Derivatives & Swaps				
G.3.13.1	Derivatives in the register / cover pool [notional] (mn)	0		
G.3.13.2	Type of interest rate swaps (intra-group, external or both)	0		
G.3.13.3	Type of currency rate swaps (intra-group, external or both)	0		
4. References to Capital Requirements Regulation (CRR)		Row	Row	
<p><i>The issuer believes that, at the time of its issuance and based on transparency data made publicly available by the issuer, these covered bonds would satisfy the eligibility criteria for Article 129(7) of the Capital Requirements Regulation (EU) 648/2012. It should be noted, however, that whether or not exposures in the form of covered bonds are eligible to preferential treatment under Regulation (EU) 648/2012 is ultimately a matter to be determined by a relevant investor institution and its relevant supervisory authority and the issuer does not accept any responsibility in this regard.</i></p>				
G.4.1.1	(i) Value of the cover pool outstanding covered bonds:	38		
G.4.1.2	(i) Value of covered bonds:	39		
G.4.1.3	(ii) Geographical distribution:	43 for Mortgage Assets	#REF!	
G.4.1.4	(ii) Type of cover assets:	52		
G.4.1.5	(ii) Loan size:	166 for Residential Mortgage Assets	267 for Commercial Mortgage Assets	#REF!
G.4.1.6	(ii) Interest rate risk - cover pool:	130 for Mortgage Assets	228	#REF!
G.4.1.7	(ii) Currency risk - cover pool:	111		
G.4.1.8	(ii) Interest rate risk - covered bond:	163		
G.4.1.9	(ii) Currency risk - covered bond:	137		
G.4.1.10	(Please refer to "Tab D. HTT Harmonised Glossary" for hedging strategy)	17 for Harmonised Glossary		
G.4.1.11	(iii) Maturity structure of cover assets:	65		
G.4.1.12	(iii) Maturity structure of covered bonds:	88		
G.4.1.13	(iv) Percentage of loans more than ninety days past due:	160 for Mortgage Assets	#REF!	
5. References to Capital Requirements Regulation (CRR)				
G.5.1.1	Exposure to credit institute credit quality step 1 & 2	[For completion]		
6. Other relevant information				



B1. Harmonised Transparency Template - Mortgage Assets

Reporting in Domestic Currency

EUR

CONTENT OF TAB B1

[7. Mortgage Assets](#)
[7.A Residential Cover Pool](#)
[7.B Commercial Cover Pool](#)

Field Number	7. Mortgage Assets		
	1. Property Type Information	Nominal (mn)	% Total Mortgages
M.7.1.1	Residential	750	100.00%
M.7.1.2	Commercial	0	0.00%
M.7.1.3	Other	0	0.00%
M.7.1.4	Total	750	100%
	2. General Information	Residential Loans	Commercial Loans
M.7.2.1	Number of mortgage loans	8,424	0
	3. Concentration Risks	% Residential Loans	% Commercial Loans
M.7.3.1	10 largest exposures	2.29%	0.00%
	4. Breakdown by Geography	% Residential Loans	% Commercial Loans
M.7.4.1	<u>European Union</u>	<u>100.00%</u>	<u>0.00%</u>
M.7.4.2	Austria	0	0
M.7.4.3	Belgium	100.00%	0.00%
M.7.4.4	Bulgaria	0	0
M.7.4.5	Croatia	0	0
M.7.4.6	Cyprus	0	0
M.7.4.7	Czech Republic	0	0
M.7.4.8	Denmark	0	0
M.7.4.9	Estonia	0	0
M.7.4.10	Finland	0	0
M.7.4.11	France	0	0
M.7.4.12	Germany	0	0
M.7.4.13	Greece	0	0
M.7.4.14	Netherlands	0	0
M.7.4.15	Hungary	0	0
M.7.4.16	Ireland	0	0
M.7.4.17	Italy	0	0
M.7.4.18	Latvia	0	0
M.7.4.19	Lithuania	0	0
M.7.4.20	Luxembourg	0	0
M.7.4.21	Malta	0	0
M.7.4.22	Poland	0	0
M.7.4.23	Portugal	0	0
M.7.4.24	Romania	0	0
M.7.4.25	Slovakia	0	0
M.7.4.26	Slovenia	0	0
M.7.4.27	Spain	0	0
M.7.4.28	Sweden	0	0
M.7.4.29	United Kingdom	0	0
M.7.4.30	<u>European Economic Area (not member of EU)</u>	<u>0.00%</u>	<u>0.00%</u>
M.7.4.31	Iceland	0	0
M.7.4.32	Liechtenstein	0	0
M.7.4.33	Norway	0	0
M.7.4.34	<u>Other</u>	<u>0.00%</u>	<u>0.00%</u>
M.7.4.35	Switzerland	0	0
M.7.4.36	Australia	0	0
M.7.4.37	Brazil	0	0
M.7.4.38	Canada	0	0
M.7.4.39	Japan	0	0
M.7.4.40	Korea	0	0
M.7.4.41	New Zealand	0	0
M.7.4.42	Singapore	0	0
M.7.4.43	US	0	0
M.7.4.44	Other	0	0



5. Breakdown by domestic regions		% Residential Loans	% Commercial Loans	% Total Mortgages	
M.7.5.1	Antwerpen	18.32%	0.00%	18.32%	
M.7.5.2	Vlaams-Brabant	15.35%	0.00%	15.35%	
M.7.5.3	Oost-Vlaanderen	14.47%	0.00%	14.47%	
M.7.5.4	Brussels	11.54%	0.00%	11.54%	
M.7.5.5	West-Vlaanderen	9.97%	0.00%	9.97%	
M.7.5.6	Limburg	6.67%	0.00%	6.67%	
M.7.5.7	Liège	7.01%	0.00%	7.01%	
M.7.5.8	Hainaut	6.21%	0.00%	6.21%	
M.7.5.9	Brabant Wallon	5.26%	0.00%	5.26%	
M.7.5.10	Namur	3.32%	0.00%	3.32%	
M.7.5.11	Luxembourg	1.86%	0.00%	1.86%	
M.7.5.12	TBC at a country level	0.00%	0.00%	0.00%	
M.7.5.13	TBC at a country level	0.00%	0.00%	0.00%	
M.7.5.14	TBC at a country level	0.00%	0.00%	0.00%	
M.7.5.15	TBC at a country level	0.00%	0.00%	0.00%	
M.7.5.16	TBC at a country level	0.00%	0.00%	0.00%	
M.7.5.17	TBC at a country level	0.00%	0.00%	0.00%	
M.7.5.18	TBC at a country level	0.00%	0.00%	0.00%	
M.7.5.19	TBC at a country level	0.00%	0.00%	0.00%	
M.7.5.20	TBC at a country level	0.00%	0.00%	0.00%	
M.7.5.21	TBC at a country level	0.00%	0.00%	0.00%	
M.7.5.22	TBC at a country level	0.00%	0.00%	0.00%	
M.7.5.23	TBC at a country level	0.00%	0.00%	0.00%	
M.7.5.24	TBC at a country level	0.00%	0.00%	0.00%	
M.7.5.25	TBC at a country level	0.00%	0.00%	0.00%	
M.7.5.26	TBC at a country level	0.00%	0.00%	0.00%	
M.7.5.27	TBC at a country level	0.00%	0.00%	0.00%	
M.7.5.28	TBC at a country level	0.00%	0.00%	0.00%	
M.7.5.29	TBC at a country level	0.00%	0.00%	0.00%	
M.7.5.30	TBC at a country level	0.00%	0.00%	0.00%	
M.7.5.31					
6. Breakdown by Interest Rate		% Residential Loans	% Commercial Loans	% Total Mortgages	
M.7.6.1	Fixed rate	90.53%	0.00%	90.53%	
M.7.6.2	Floating rate	0.00%	0.00%	0.00%	
M.7.6.3	Other	9.47%	0.00%	9.47%	
7. Breakdown by Repayment Type		% Residential Loans	% Commercial Loans	% Total Mortgages	
M.7.7.1	Bullet / interest only	2.11%	0.00%	2.11%	
M.7.7.2	Amortising	97.89%	0.00%	97.89%	
M.7.7.3	Other	0.00%	0.00%	0.00%	
8. Loan Seasoning		% Residential Loans	% Commercial Loans	% Total Mortgages	
M.7.8.1	Up to 12months	10.56%	0.00%	10.56%	
M.7.8.2	≥ 12 - < 24 months	69.79%	0.00%	69.79%	
M.7.8.3	≥ 24 - < 36 months	14.41%	0.00%	14.41%	
M.7.8.4	≥ 36 - < 60 months	1.76%	0.00%	1.76%	
M.7.8.5	> 60 months	3.47%	0.00%	3.47%	
9. Non-Performing Loans (NPLs)		% Residential Loans	% Commercial Loans	% Total Mortgages	
M.7.9.1	% NPLs	0.00%	0.00%	0.00%	
7.A Residential Cover Pool					
10. Loan Size Information		Nominal	Number of Loans	% Residential Loans	% No. of Loans
M.7A.10.1	Average loan size (000s)	89.00			
By buckets (mn):					
M.7A.10.2	<=100K	285.89	5,416	38.13%	64.29%
M.7A.10.3	>100K and <=200K	345.18	2,590	46.04%	30.75%
M.7A.10.4	>200K and <=300K	76.80	324	10.24%	3.85%
M.7A.10.5	>300K and <=400K	19.69	57	2.63%	0.68%
M.7A.10.6	>400K	22.14	37	2.95%	0.44%
M.7A.10.7	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.8	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.9	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.10	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.11	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.12	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.13	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.14	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.15	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.16	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.17	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.18	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.19	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.20	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.21	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.22	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.23	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.24	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.25	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.26					
Total		749.70	8424	100%	100%



11. Loan to Value (LTV) Information - UNINDEXED		Nominal	Number of Loans	% Residential Loans	% No. of Loans
M.7A.11.1	Weighted Average LTV (%)	72.83%			
	By LTV buckets (mn):				
M.7A.11.2	>0 - <=40 %	71.63	1,396.00	9.55%	16.57%
M.7A.11.3	>40 - <=50 %	53.92	769.00	7.19%	9.13%
M.7A.11.4	>50 - <=60 %	80.59	997.00	10.75%	11.84%
M.7A.11.5	>60 - <=70 %	93.77	1,038.00	12.51%	12.32%
M.7A.11.6	>70 - <=80 %	120.61	1,255.00	16.09%	14.90%
M.7A.11.7	>80 - <=90 %	116.68	1,147.00	15.56%	13.62%
M.7A.11.8	>90 - <=100 %	190.89	1,627.00	25.46%	19.31%
M.7A.11.9	>100%	21.61	195.00	2.88%	2.31%
M.7A.11.10	Total	749.70	8424	100%	100%
12. Loan to Value (LTV) Information - INDEXED		Nominal	Number of Loans	% Residential Loans	% No. of Loans
M.7A.12.1	Weighted Average LTV (%)	69.65%			
	By LTV buckets (mn):				
M.7A.12.2	>0 - <=40 %	102.14	1,977.00	13.62%	23.47%
M.7A.12.3	>40 - <=50 %	62.39	820.00	8.32%	9.73%
M.7A.12.4	>50 - <=60 %	80.05	939.00	10.68%	11.15%
M.7A.12.5	>60 - <=70 %	92.51	958.00	12.34%	11.37%
M.7A.12.6	>70 - <=80 %	109.24	1,064.00	14.57%	12.63%
M.7A.12.7	>80 - <=90 %	108.89	1,057.00	14.53%	12.55%
M.7A.12.8	>90 - <=100 %	178.09	1,435.00	23.75%	17.03%
M.7A.12.9	>100%	16.40	174.00	2.19%	2.07%
M.7A.12.10	Total	749.70	8424	100%	100%
13. Breakdown by type		% Residential Loans			
M.7A.13.1	Owner occupied	0%			
M.7A.13.2	Second home/Holiday houses	0%			
M.7A.13.3	Buy-to-let/Non-owner occupied	0%			
M.7A.13.4	Agricultural	0%			
M.7A.13.5	Other	100%			
14. Loan by Ranking		% Residential Loans			
M.7A.14.1	1st lien / No prior ranks	100%			
M.7A.14.2	Guaranteed	0%			
M.7A.14.3	Other	0%			
7B Commercial Cover Pool					
15. Loan Size Information		Nominal	Number of Loans	% Commercial Loans	% No. of Loans
M.7B.15.1	Average loan size (000s)				
	By buckets (mn):				
M.7B.15.2	TBC at a country level				
M.7B.15.3	TBC at a country level				
M.7B.15.4	TBC at a country level				
M.7B.15.5	TBC at a country level				
M.7B.15.6	TBC at a country level				
M.7B.15.7	TBC at a country level				
M.7B.15.8	TBC at a country level				
M.7B.15.9	TBC at a country level				
M.7B.15.10	TBC at a country level				
M.7B.15.11	TBC at a country level				
M.7B.15.12	TBC at a country level				
M.7B.15.13	TBC at a country level				
M.7B.15.14	TBC at a country level				
M.7B.15.15	TBC at a country level				
M.7B.15.16	TBC at a country level				
M.7B.15.17	TBC at a country level				
M.7B.15.18	TBC at a country level				
M.7B.15.19	TBC at a country level				
M.7B.15.20	TBC at a country level				
M.7B.15.21	TBC at a country level				
M.7B.15.22	TBC at a country level				
M.7B.15.23	TBC at a country level				
M.7B.15.24	TBC at a country level				
M.7B.15.25	TBC at a country level				
M.7B.15.26	Total	0	0	0%	0%
16. Loan to Value (LTV) Information - UNINDEXED		Nominal	Number of Loans	% Commercial Loans	% No. of Loans
M.7B.16.1	Weighted Average LTV (%)				
	By LTV buckets (mn):				
M.7B.16.2	>0 - <=40 %				
M.7B.16.3	>40 - <=50 %				
M.7B.16.4	>50 - <=60 %				
M.7B.16.5	>60 - <=70 %				
M.7B.16.6	>70 - <=80 %				
M.7B.16.7	>80 - <=90 %				
M.7B.16.8	>90 - <=100 %				
M.7B.16.9	>100%				
M.7B.16.10	Total	0	0	0%	0%



17. Loan to Value (LTV) Information - INDEXED		Nominal	Number of Loans	% Commercial Loans	% No. of Loans
M.7B.17.1	Weighted Average LTV (%)				
	By LTV buckets (mn):				
M.7B.17.2	>0 - <=40 %				
M.7B.17.3	>40 - <=50 %				
M.7B.17.4	>50 - <=60 %				
M.7B.17.5	>60 - <=70 %				
M.7B.17.6	>70 - <=80 %				
M.7B.17.7	>80 - <=90 %				
M.7B.17.8	>90 - <=100 %				
M.7B.17.9	>100%				
M.7B.17.10	Total	0	0	0%	0%
18. Breakdown by Type		% Commercial loans			
M.7B.18.1	Retail				
M.7B.18.2	Office				
M.7B.18.3	Hotel/Tourism				
M.7B.18.4	Shopping malls				
M.7B.18.5	Industry				
M.7B.18.6	Agriculture				
M.7B.18.7	Other commercially used				
M.7B.18.8	Land				
M.7B.18.9	Property developers / Building under construction				
M.7B.18.10	Other				



C. Harmonised Transparency Template - Glossary

The definitions below reflect the national specificities

Field Number	1. Glossary - Standard Harmonised Items	[Insert Definition Below]
HG.1.1	OC Calculation: Actual	The Actual OC is the ratio between G.3.1.1 and G.3.1.2
HG.1.2	OC Calculation: Legal minimum	The legal minimum OC is 5%. However, this is not on a straight nominal basis, but takes into account a/o 80% of the property value. The calculation of the basis for the legal OC can be found in the Belgian Royal Decree on covered bonds (art.6).
HG.1.3	OC Calculation: Committed	BNP Paribas Fortis commits to the legally required OC
HG.1.4	Interest Rate Types	Cover Assets: fixed until maturity and fixed with a periodic reset. Covered Bonds: fixed
HG.1.5	Maturity Buckets of Cover assets [i.e. how is the contractual and/or expected maturity defined? What assumptions eg, in terms of prepayments? etc.]	For the buckets concerning 'Residual Life' (G.3.4), we take into account all monthly principal payments, comparable to tabs D.9 and D.10. This is consistent with the G.3.4 title "Cover Pool Amortisation Profile". Hence, we do not use maturity buckets for Cover Assets. Further, no prepayments are taken into account.
HG.1.6	Maturity Buckets of Covered Bonds [i.e. how is the contractual and/or expected maturity defined? What maturity structure (hard bullet, soft bullet, conditional pass through)? Under what conditions/circumstances? Etc.]	At the moment, only soft bullet has been issued. We only take into account the Maturity Date, not the Extended Maturity Date
HG.1.7	LTVs: Definition	As Belgium has general mortgages, we calculate LTV as the total borrower outstanding over the total borrower property value, resp. not indexed (M.7A.11) and indexed (M.7A.12)
HG.1.8	LTVs: Calculation of property/shipping value	Property values are those used in the loan underwriting procedure
HG.1.9	LTVs: Applied property/shipping valuation techniques, including whether use of index, Automated Valuation Model (AVM) or on-site audits	Yearly updates of the property values are done using a national index calculated by the national institute of statistics in Belgium (StatBel).
HG.1.10	LTVs: Frequency and time of last valuation	Indexation is done on a yearly basis
HG.1.11	Explain how mortgage types are defined whether for residential housing, multi-family housing, commercial real estate, etc. Same for shipping where relevant	We filled in ND2 because the features of M.7A.13 refer to the underlying property and, because Belgium has general mortgages, it can not be applied to individual loans as all properties cover for all loans.
HG.1.12	Hedging Strategy (please explain how you address interest rate and currency risk)	Interest rate risk is monitored using NPV tests described by the regulator (NBB). Hedging is currently done with overcollateral. There remains the possibility to use swaps, as described in the Belgian covered bond legislation. No currency risk is expected as both assets and liabilities are in euro.
HG.1.13	Non-performing loans	Loans that are more than 90 days past due.
OHG.1.1	NPV assumptions (when stated)	
OHG.1.2		
OHG.1.3		
OHG.1.4		
OHG.1.5		
2. Reason for No Data		Value
HG.2.1	Not applicable for the jurisdiction	ND1
HG.2.2	Not relevant for the issuer and/or CB programme at the present time	ND2
HG.2.3	Not available at the present time	ND3
HG.2.1		
OHG.2.1		
OHG.2.2		
3. Glossary - Extra national and/or Issuer Items		[Insert Definition Below]
HG.3.1	Other definitions deemed relevant	[For completion]
OHG.3.1		
OHG.3.2		
OHG.3.3		
OHG.3.4		
OHG.3.5		



Disclaimer - Important notices

(i) The Product Information displayed on this Site has been uploaded by the Issuers of the relevant Products. None of the information displayed on this Site shall form the basis of any contract. Any User of this Site will be required to acknowledge that it has not relied on, or been induced to enter into any contract by, any representation or warranty.

(ii) The Covered Bond Label Foundation has not independently verified the Product Information displayed on this Site. Accordingly, no representation, warranty or undertaking, express or implied, is made, and no responsibility is accepted, by the Covered Bond Label Foundation as to or in relation to the accuracy or completeness or otherwise of such Product Information."

(iii) The information provided on or accessible through the Site is not intended for distribution to, or use by, any person or entity in any jurisdiction where such distribution or use would be contrary to local law, or which would subject us or any Issuer, to any authorisation, registration or other requirement within such jurisdiction. You agree not to use or export the information or materials available on or through this Site in violation of laws in your jurisdiction.

TERMS OF USE

This website www.coveredbondlabel.com (the "Site") is owned and operated by the Covered Bond Label Foundation (the Covered Bond Label Foundation together with its affiliates, "we" or "us") a Private Foundation (fondation privée / private stichting) registered in Belgium; whose registered office is at Rue de la Science 14 - 1040 Brussels - Belgium and registered under number 500.950.659 (RPR/RPM Brussels).

The Site is intended for use as a directory of information relating to certain covered bond products ("Products") (the "Product Information") by an issuer of ("Issuer"), or potential investor in ("Investor"), such Products (an Issuer, Investor, or any other person accessing this Site, each a "User" or "you"). The Product Information is provided by each relevant Issuer, and remains at all times the sole responsibility of the relevant Issuer. We have not independently verified any Product Information, nor reviewed whether any Product for which information is available on the Site actually is a covered bond product. This Site or any label made available through it does not constitute, nor contain, any form of credit rating, any offer to sell (or the solicitation of an offer to purchase) any Product, nor does it constitute a recommendation, or investment advice (or any other type of advice) upon which reliance should be placed.

These terms and conditions together with the documents referred to in them set out the terms of use ("T&Cs") on which (a) an Issuer; (b) Investor; or (c) any other User, may make use of the Site. Section A applies primarily to Investors, and Section B applies primarily to Issuers. The General T&Cs in Section C apply to all Users.

Our Acceptable Use Policy and **Privacy Policy** are incorporated into these T&Cs.

Please read the T&Cs carefully before you start to use the Site. By clicking '**Accept**' you indicate that you accept these T&Cs and that you agree to abide by them.

If any provision of these T&Cs shall be deemed unlawful, void or for any reason unenforceable, then that provision shall be deemed severable from these terms and shall not affect the validity and enforceability of any remaining provisions.



SECTION A. INVESTOR T&Cs

1. DIRECTORY SERVICES

The Site is intended to provide you with certain information from Issuers regarding the self-certification of their Products as labelled covered bonds. The requirements of the Covered Bond Label Convention are intended to increase transparency, improve investor access to information, and improve liquidity in covered bonds, but they are not a substitute in any way for each User's independent investment and credit evaluation.

The Product Information on this Site is provided for your convenience only, and does not constitute any form of credit rating, an offer to sell (or the solicitation of an offer to purchase) any Product, nor does it constitute a recommendation, or investment advice (or any other type of advice) upon which reliance should be placed.

Users shall exercise independent judgment when viewing the Site and its contents, to make their own investigations and evaluations of the information contained on this Site or accessible through it, and to consult their own attorney, business adviser, tax adviser, and/or any other professional necessary, as to legal, business, tax and investment-related matters concerning the Products and Product Information contained on this Site. No information contained on the Site should be construed as legal, tax, investment, or accounting advice.

Product Information is incorporated into the directory on the Site following the completion of an automated process conducted by the relevant Issuer. The proper conduct of that process and the accuracy and completeness of the Product Information supplied during that process remain at all times the responsibility of the relevant Issuer. While the Product Information contained on the Site is displayed by us in good faith, no representation is made by us as to its completeness or accuracy. **PRODUCT INFORMATION IS DISPLAYED ON THE SITE "AS IS" AND HAS NOT BEEN INDEPENDENTLY VERIFIED BY US. BY YOUR USE OF THE SITE, YOU AGREE THAT WE HAVE NO LIABILITY WHATSOEVER REGARDING THE ACCURACY OF COMPLETENESS OF THE PRODUCT INFORMATION ON THIS SITE.** Inclusion of Product Information in the directory on the Site does not constitute a warranty or representation by us that the Product is a covered bond product or complies with any particular criteria or regulations.

Completion of the relevant self-certification automated process by the Issuer will lead to the grant of the Covered Bond Label. The grant of such label is entirely within the control of the relevant Issuer, and we do not independently verify whether such Issuer complies with the relevant criteria. The existence of a Covered Bond Label does not represent any opinion by us about the creditworthiness of a Product, the value or price of a Product, the appropriateness of a Product's terms, or the Product's future investment performance. Nothing contained on this Site is intended to predict or project future performance.

We make no representation that the Products which are featured on the Site are suitable for you and we disclaim all liability and responsibility arising from any reliance placed on any Product Information or on the Covered Bond Label by any visitor to the Site, or by anyone who may be informed of any of its contents.

From time to time we may make changes to the Site that we feel are appropriate (see Section C, para 3 below).

2. USE OF MATERIALS

Subject to any prohibitions or restrictions stated in third party websites accessible via hyperlinks in the Site over which we have no control, you may view the content published on this Site, and you are welcome to print hard copies of, and/or download, material on it for your personal use or internal business purposes (in which case you are required to preserve in your copies any copyright materials displayed in the original materials and otherwise to acknowledge the Site as the source of the material). All downloading of material from the Site must be in accordance with our Acceptable Use Policy. All other copying is strictly prohibited.

The use of material printed or downloaded from our Site must be in accordance with our Acceptable Use Policy.

3. LINKS FROM AND TO OUR SITE

Where the Site contains hyperlinks to other websites and resources provided by third parties, these links are provided for your information only. We have no control over the contents of those websites or resources, and accept no responsibility for them or for any loss or damage that may arise from your use of them. Users follow links on this Site to external websites at their sole risk.

We accept no liability for and do not endorse any statements, advertisements, information, products or services that are published on or may be accessible through any websites owned or operated by third parties or for any action you may take as a result of using the website.

Those third party websites may also be subject to separate legal terms and conditions, and Issuers may be subject to separate regulation and are solely responsible for satisfying such regulatory requirements. We do not represent or warrant that any Issuer you deal with is fully authorised under or compliant with any law or regulation in any jurisdiction.

You agree not to link any websites to this Site without our express prior written consent. We reserve the right, at any time and for any reason not prohibited by law, to deny permission to anyone to link a website from or to this Site, as well as the right to remove any link currently appearing on our Site.

SECTION B. ISSUER T&Cs

1. DIRECTORY SERVICES AND LABEL

The Issuer is responsible for all Product Information uploaded to and/or validated on the Site by the Issuer or on its behalf, and warrants and represents that all such Product Information is and shall continue to be (and the Issuer shall regularly check the Site in order to ensure that it remains) accurate, complete and up-to-date.

The Issuer understands that we do not limit access to the Site based on the nationality of a User. The Issuer shall be solely responsible for compliance with all laws and regulations applicable to the offer and sale of a Product in all jurisdictions in which such Products are offered.

The Issuer shall indemnify us against, and hold us harmless from, any losses, liabilities or costs (including reasonable administrative and legal costs) suffered by us (including our officers and employees) or by third parties (including Investors and regulatory authorities), in relation to the Product Information and/or the Issuer's use of, and statements regarding, a Covered Bond Label.

We accept no liability in relation to any lack of availability of the Site or any omission of, or any display of incorrect, Product Information on the Site for any reason whatsoever including negligence.

The Issuer shall not make any statement that its receipt of a Covered Bond Label constitutes a recommendation by us to buy, sell or hold any Product, or that it reflects our views on the suitability of any Product for a particular Investor.

2. PRODUCTS

By uploading and/or validating Product Information on our Site, the Issuer warrants and represents that the Product complies with the relevant criteria established by the Label Convention as detailed at www.coveredbondlabel.com/pdf/Covered_Bond_Label_Convention_2015.pdf

3. UPLOADING INFORMATION TO OUR SITE

Whenever you upload and/or validate Product Information on the Site, you warrant and represent that any such contribution complies with the content standards set out in our Acceptable Use Policy, and you shall indemnify us against, and hold us harmless from, any losses, liabilities and costs arising in respect of any breach of that warranty.

You shall promptly notify us in the event that Product Information published on the Site, any representation made to us in connection with obtaining a Covered Product Label, or any other information communicated to us in connection with the Site, becomes false, inaccurate, incomplete, or misleading.

Any information you upload to and/or validate on the Site shall be considered non-confidential and non-proprietary, and we have the right to use, copy, distribute and disclose to third parties such information for any purpose. We also have the right to disclose your identity to any third party who is claiming that any information posted or uploaded by you to the Site constitutes a violation of their intellectual property, privacy or other rights or is otherwise unlawful.

We shall not be responsible, or liable to any third party, for the content or accuracy of any Product Information posted by you or any other user of the Site.

We have the right to remove any information or posting you make on the Site if, in our opinion, such information does not comply with the content standards set out in our Acceptable Use Policy, or for any other reason.



4. LINKING TO OUR SITE

You may link to our home page (www.coveredbondlabel.com), provided you do so in a way that is fair and legal and does not damage our reputation or take advantage of it, but you must not establish a link in such a way as to suggest any form of association, approval or endorsement on our part.

You must not establish a link from any website that is not owned by you.

The Site must not be framed on any other website, nor may you create a link to any part of the Site other than the home page. We reserve the right to withdraw linking permission without notice. The website from which you are linking must comply in all respects with the content standards set out in our Acceptable Use Policy.

5. SECURITY

Issuers are required to register with us in order to use the Site by completing the following Registration Form.

Issuers will be provided with a unique user identification code and password (the "User Details") in order to access the Site for the sole purpose of uploading and/or validating Product Information on the Site. Such User Details are granted by us for the sole and exclusive use of the Issuer.

We reserve the right to alter or cancel User Details and revoke access to the site at any time.

If we need to contact you in relation to your use of the Site, we may contact you by email, telephone or post. The most recent details you have given us will be used. You must promptly inform us of any change in your contact details.

6. DOWNLOADING OF ISSUER PROFILES FROM OUR SITE

An Issuer may download its own profile from our Site in any of the ways expressly permitted by the Site, but Issuers may not download the profiles of any other Issuers or attempt to download profiles from the Site by any other means.

SECTION C. GENERAL T&Cs

1. SITE ACCESS

Access to the Site is permitted on a temporary basis, and we reserve the right to withdraw or amend the service we provide on the Site without notice. We shall not be liable if for any reason the Site is unavailable at any time or for any period of time.

From time to time, we may restrict access to the Site (either partially or in its entirety).

If you are provided with a user identification code, password or any other piece of information as part of our security procedures you must treat such information as confidential, and you must not disclose it to any third party. We have the right to disable any user identification code or password, whether chosen by you or allocated by us, at any time, if in our opinion you have failed to comply with any of the provisions of these T&Cs, or for any other reason.

When using the Site, you must comply with the provisions of our **Acceptable Use Policy**. You shall indemnify us against, and hold us harmless from, any losses, liabilities or costs (including reasonable administrative and legal costs) suffered by us (including our officers and employees) or by third parties (including Investors and regulatory authorities) as a result of any breaches of our **Acceptable Use Policy** that you commit.

You are responsible for making all arrangements necessary for you to have access to the Site. You are also responsible for ensuring that all persons who access the Site through your internet connection are aware of these T&Cs and that they comply with them.

2. INTELLECTUAL PROPERTY

All rights in this Site unless otherwise indicated, are owned by us. This Site and all content published on this Site, unless otherwise indicated, are protected by copyright in Belgium and other jurisdictions across the world. All trademarks and devices displayed on this Site, unless otherwise indicated, are owned by us and may be registered in many jurisdictions across the world. Save as provided in these T&Cs, any use or reproduction of these trademarks and/or devices is prohibited.

You must not use any part of the materials on the Site for commercial purposes without our consent.

3. SITE CHANGES

We aim to update the Site on a regular basis, and may change the content at any time. If the need arises, we reserve the right to suspend access to the Site, or close it indefinitely.

4. OUR LIABILITY

The Product Information displayed on the Site is provided by the Issuer, and the granting of any label made available through the website is under the sole control of the Issuer, in each case without any guarantees, conditions, warranties or representations from us as to its accuracy or completeness. To the extent permitted by law, we, and any third parties connected to us, hereby expressly exclude:

- all conditions, warranties and other terms which might otherwise be implied by any applicable law or regulation; and
- any liability for any direct, indirect or consequential loss or damage incurred by any User in connection with the Site or in connection with the use, inability to use or results of the use of the Site, any websites linked to it and any materials posted on it (including, without limitation, the omission of, or the display of incorrect, Product Information on the Site) or in connection with any Product, including loss of: income, revenue, business, profits, contracts, anticipated savings, information, or goodwill, regardless of how any such loss or damage is caused.

5. INFORMATION ABOUT YOU AND VISITS TO OUR SITE

We process information about you in accordance with our Privacy Policy. By using the Site, you consent to such processing and you warrant that all information provided by you is accurate.

6. VIRUSES, HACKING, OTHER OFFENCES

You must not misuse the Site by knowingly introducing viruses, 'trojan horses', worms, logic bombs or other material which is maliciously or technologically harmful. You must not attempt to gain unauthorised access to the Site, the server on which the Site is stored, or any server, computer or database connected to the Site. You must not attack the Site via a denial-of-service attack or a distributed denial-of-service attack.

By breaching this provision, you would commit a criminal offence under the law of 28 November 2000 on computer crime. We shall report any such breach to the relevant law enforcement authorities and we shall co-operate with those authorities by disclosing your identity to them. In the event of such breach, your right to use the Site will cease immediately.

We will not be liable for any loss or damage caused by a distributed denial-of-service attack, viruses or other technologically harmful material that may infect your computer equipment, computer programs, information or other proprietary material due to your use of the Site or to your downloading of any information posted on it or on any website linked to it.

We do not warrant that this Site or any software or material of whatsoever nature available on or downloaded from it will be free from viruses or defects, compatible with your equipment or fit for any purpose. It is your responsibility to use suitable anti-virus software on any software or other material that you may download from this Site and to ensure the compatibility of such software or material with your equipment and software.

We reserve the right to prohibit any activities of any nature or description that, in our sole discretion, might tend to damage or injure our commercial reputation or goodwill or the reputations or goodwill of any of the providers or subscribers to this Site.

7. JURISDICTION AND APPLICABLE LAW

The courts of Brussels, Belgium shall have exclusive jurisdiction over any claim arising from, or related to, a visit to the Site or these T&Cs.

These T&Cs and any dispute or claim arising out of or in connection with them or their subject matter or formation (including non-contractual disputes or claims) shall be governed by and construed in accordance with the laws of Belgium.



8. VARIATIONS

We may revise these T&Cs at any time by amending this page. You are expected to check this page from time to time to take notice of any changes we have made, as they are binding on you. Certain of the provisions contained in these T&Cs may also be superseded by provisions or notices published elsewhere on the Site.

9. CONTACTS

Details of how to contact us are available by clicking on Contact Us.

We shall inform you if any of our contact details change by posting a notice on the Site.

SECTION D. CBFL ACCEPTABLE USE POLICY

This acceptable use policy (the "Policy") sets out the terms agreed between a user of the website ("you") and the Covered Bond Label Foundation ("we" or "us") on which you may use the website www.coveredbondlabel.com (the "Site"). The Policy shall apply to all users of, and visitors to, the Site.

Your use of the Site means that you accept, and agree to abide by, all the terms of the Policy, which supplement our Terms of Use.

1. PROHIBITED USES

You may use the Site for lawful purposes only. You may not use the Site:

- in any way that breaches any applicable local, national or international law or regulation;
- in any way which breaches or contravenes our content standards (see para 2 below);
- in any way that is unlawful or fraudulent, or has any unlawful or fraudulent purpose or effect;
- to transmit, or procure the sending of, any unsolicited or unauthorised advertising or promotional material or any other form of similar solicitation (spam); or
- to knowingly transmit any information, send or upload any material that contains viruses, Trojan horses, worms, time-bombs, keystroke loggers, spyware, adware or any other harmful programs or similar computer code designed to adversely affect the operation of any computer software or hardware.

You also agree:

- not to reproduce, duplicate, copy or re-sell any part of the Site in contravention of the provisions of our Terms of Use; and
- not to access without authority, interfere with, damage or disrupt:
 - any part of the Site;
 - any equipment or network on which the Site is stored;
 - any software used in the provision of the Site; or
 - any equipment or network or software owned or used by any third party.

2. CONTENT STANDARDS

These content standards apply to any and all information (the "Information") which you contribute to the Site.

Information must:

- be accurate; and
- comply with applicable law in Belgium and in any country from which it is posted.

Information must not:

- infringe any copyright, database right, trade mark or other proprietary right of any other person;
- be likely to deceive any person; or
- be provided in breach of any legal duty owed to any person, such as a contractual duty or a duty of confidence;

3. SUSPENSION AND TERMINATION

We will determine, at our sole discretion, whether your use of the Site has caused a breach of the Policy. When a breach of the Policy has occurred, we may take such action as we deem reasonable.

Failure to comply with the Policy will constitute a material breach of our Terms of Use upon which you are permitted to use the Site, and may result in us taking any of the following actions:

- immediate, temporary or permanent withdrawal of your right to use the Site;
- immediate, temporary or permanent removal of any Information uploaded by you to the Site;
- legal proceedings against you for reimbursement of all costs on an indemnity basis (including, but not limited to, reasonable administrative and legal costs) resulting from the breach;
- disclosure of information to law enforcement authorities as requested by law or as we reasonably feel is necessary; or
- any other action we deem to be appropriate;

4. DOWNLOADING AND USE OF INFORMATION FROM OUR SITE

You may download information from our Site in any of the ways expressly permitted by the Site. Where indicated by the Site, you shall supply all the details requested and accept all the applicable terms and conditions before attempting to download any information from the Site. You shall not attempt to download profiles from the Site by any other means.

You may use information that has been downloaded from our Site in accordance with our permitted procedures and/or hard copies of information printed from our Site for your personal use or internal business purposes only (in which case you are required to preserve in your copies any copyright materials displayed in the original materials and otherwise to acknowledge the Site as the source of the material). You may not distribute or show any materials downloaded or printed from our Site to any third parties or quote or refer to any such materials in communications with third parties without obtaining our prior written permission. Any such permission would only be granted by us on terms that the third party in question, prior to viewing any material from our Site, accepts and agrees to comply with these T&Cs as if the third party were a User of the Site.

Regardless of any permission that may be granted by us for you to distribute or show materials downloaded or printed from our Site to third parties, you must not use or export the information or materials available on or through this Site in violation of laws in your, or any other applicable, jurisdiction. It remains your responsibility at all times to ensure that such laws are not violated.

5. CHANGES TO THE POLICY

We may revise the Policy at any time by amending this page. You are expected to check this page from time to time to take notice of any changes we make, as they are legally binding on you. Some of the provisions contained in the Policy may also be superseded by provisions or notices published elsewhere on the Site.

SECTION E. CBFL PRIVACY POLICY

The Covered Bond Label Foundation ("we" or "us") is committed to protecting and respecting the privacy of our users.

This policy (together with our Terms of Use and any other documents referred to on it) sets out the basis on which any personal information we collect from, or that is provided to us by, a user (including from any individual who represents, and/or acts on behalf of, a user) ("you") will be processed by us or by third parties. Please read the following carefully to understand our views and practices regarding your personal information and how we will treat it.

For the purpose of the Law of 8 December 1992 on the protection of privacy in relation to processing of personal information (*loi relative à la protection de la vie privée à l'égard des traitements de données à caractère personnel / wet tot bescherming van de persoonlijke levensfeer ten opzichte van de verwerking van persoonsgegevens*) (the "Belgian DPL"), we (the Covered Bond Label Foundation) are the data controller.



1. INFORMATION COLLECTION AND PROCESSING

We may collect and process the following information about you:

- information that you provide by completing any form on our website (www.coveredbondlabel.com) (the "Site"). This includes information provided at the time of registering to use the Site, subscribing to our service, posting material or requesting further services;
- if you contact us, we may keep a record of that correspondence; and
- details of your visits to the Site and the resources that you access.

This information may include personal information (such as your name or title) and we will only process such personal information for the purposes set out in paragraph 2 below in accordance with the Belgian DPL

2. INFORMATION USE

We may collect and process your personal information for the following purposes:

- to ensure that content from the Site is presented in the most effective manner for your computer;
- to provide you with information, products or services that you request from us or which we feel may interest you; and
- to notify you about changes to our service.

If you do not want us to use your information in this way, or to pass your details on to third parties for marketing purposes, you can refuse consent to such processing by ticking the relevant box situated on the form on which we collect your information.

3. TRANSFER AND STORAGE OF PERSONAL INFORMATION

You agree that your personal information may be communicated to third parties:

- if we are under a duty to disclose or share your personal information in order to comply with any legal obligation, or in order to enforce or apply our Terms of Use and other agreements;
 - in the case of any legitimate interest; and
 - for direct marketing purposes (unless you object to such processing in accordance with paragraph 2 above).
- By submitting your personal information, you also agree that such information may be transferred to, and stored at, a destination outside the European Economic Area ("EEA"), whether or not an adequate level of protection is ensured for personal information in the country of reception.
- Your personal information may also be processed by staff operating outside the EEA who work for us or for one of our processors for the same purposes as listed in paragraph 2 above. Such staff may be engaged in, among other things, the provision of support services.

4. SECURITY

We will take all steps reasonably necessary to ensure that your information is treated securely and in accordance with this privacy policy, and to prevent personal information being accessible to and processed by unauthorised parties, or being accidentally changed or deleted. There are internal security measures in place to protect the premises, servers, network, data transfers, and the information itself.

You acknowledge however that the transmission of information via the internet is not completely secure. While we will use reasonable endeavours to protect your personal information, we cannot fully guarantee the security of your information transmitted to the Site.

Where we have given you a password which enables you to access certain parts of the Site, you are responsible for keeping this password confidential. We ask you not to share your password with anyone.

5. YOUR RIGHTS

The Belgian DPL gives you the right to access or, where incorrect, amend or delete (at your request and free of charge) personal information pertaining to you. You can exercise these rights at any time by contacting us by email by clicking on Contact Us or by letter addressed to Covered Bond Label Foundation Rue de la Science 14 - 1040 Brussels - Belgium.

You also have the right to ask us not to process your personal information for marketing purposes. You can exercise your right to prevent such processing by checking certain boxes on the forms we use to collect your information or by contacting us by email or by letter in accordance with the above.

6. CHANGES TO OUR PRIVACY POLICY

Any changes we may make to our privacy policy in the future will be posted on this page.

7. CONTACT

If you have any questions about this policy, the collection and use of your personal information or other privacy-specific concerns please contact us by clicking on Contact Us .

EUR 10 Billion Mortgage Pandbrieven Programme

Reporting Date

Reporting Date

31/12/2016

Contact Details:

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Remark

The investor report is provided in pdf and excel-format.

The excel-format has been provided for information purposes only and in case of contradiction between the pdf and excel-format, the pdf-format will prevail.

Covered Bond Emission

Outstanding Series

Series	ISIN	Amount	Issue Date	Maturity Date	Currency	Coupon Type	Coupon	Day Count	Next Interest Payment Date	Remaining Average Life *	Extended Maturity Date
BD@135194	BE0002265347	500,000,000	24/10/2016	24/10/2023	EUR	Fixed	0.00 %	NACT		6.82	24/10/2024
		500,000,000									

Totals

Total Outstanding (in EUR):	500,000,000
Current Weighted Average Fixed Coupon:	0.00 %
Weighted Average Remaining Average Life*	6.82

* At Reporting Date until Maturity Date

Ratings

1. BNP Paribas Fortis Bank Senior Unsecured Ratings

Rating Agency	Long Term Rating	Outlook	Short Term Rating
Fitch	A+	stable	F1
Moody's	A2	stable	P-1
Standard and Poor's	A	stable	A-1

2. BNP Paribas Fortis Mortgage Pandbrieven Ratings

Rating Agency	Long Term Rating	Outlook
Fitch	NR	
Moody's	Aaa	stable
Standard and Poor's	AAA	stable

Test Summary

(all amounts in EUR unless stated otherwise)

1. Outstanding Mortgage Pandbrieven and Cover Assets

Outstanding Mortgage Pandbrieven	500,000,000 (I)
Nominal Balance Residential Mortgage Loans	749,698,139 (II)
Nominal Balance Public Finance Exposures	5,000,000 (III)
Nominal Balance Financial Institution Exposures	36,890,917 (IV)
Nominal OC Level $[(II)+(III)+(IV)]/(I)-1$	58.32 %

2. Residential Mortgage Loans Cover Test

Value of the Residential Loans (as defined in Royal Decree Art 6 Paraf 1)	624,999,423 (V)
Ratio Value of Resid. Mortgage Loans / Mortgage Pandbrieven Issued (V) / (I)	125.00 %

>>> Cover Test Royal Decree Art 5 Paraf 1

Passed

Limit:
85%

3. Total Asset Cover Test

Value of Public Finance Exposures (definition Royal Decree)	5,977,096 (VI)
Value of Financial Institution Exposures (definition Royal Decree)	36,890,917 (VII)
Value of the Residential Loans (as defined in Royal Decree Art 6 Paraf 1)	624,999,423
Ratio Value All Cover Assets / Mortgage Pandbrieven Issued $[V+VI+VII]/I$	133.57 %

>>> Cover Test Royal Decree Art 5 Paraf 2

Passed

Limit:
105%

4. Interest and Principal Coverage Test

Interest Proceeds Cover Assets	171,493,346 (VIII)
<i>Total Interest Proceeds Residential Mortgage Loans</i>	170,445,675
<i>Total Interest Proceeds Public Finance Exposures</i>	1,047,671
<i>Total Interest Proceeds Financial Institution Exposures</i>	0
<i>Impact Derivatives</i>	0

Principal Proceeds Cover Assets	791,201,517 (IX)
<i>Total Principal Proceeds Residential Mortgage Loans</i>	749,698,139
<i>Total Principal Proceeds Public Finance Exposures</i>	4,612,462
<i>Total Principal Proceeds Financial Institution Exposures</i>	36,890,917
<i>Impact Derivatives</i>	0
Interest Requirement Covered Bonds	0 (X)
Costs, Fees and expenses Covered Bonds	37,633,203 (XI)
Principal Requirement Covered Bonds	500,000,000 (XII)
Total Surplus (+) / Deficit (-) (VIII)+(IX)-(X)-(XI)-(XII)	425,061,660

> > Cover Test Royal Decree Art 5 paraf 3

Passed

5. Liquidity Tests

Cumulative Cash Inflow Next 180 Days	70,085,645 (XIII)
Cumulative Cash Outflow Next 180 Days	-2,762,394 (XIV)
Liquidity Surplus (+) / Deficit (-) (XIII)+(XIV)	67,323,251

> > Liquidity Test Royal Decree Art 7 paraf 1

Passed

MtM Liquid Bonds minus ECB Haircut	4,612,462 (XV)
Interest Payable on Mortgage Pandbrieven next 3 months	0 (XVI)
Excess Coverage Interest Mortgage Pandbrieven by Liquid Bonds (XV)-(XVI)	4,612,462 (XVII)

Cover Pool Summary

Portfolio Cut-off Date 31/12/2016

1. Residential Mortgage Loans

See Stratification Tables Mortgages for more details

Outstanding Balance of Residential Mortgage Loans at the Cut-off Date	749,698,138.86
Principal Redemptions between Cut-off Date and Maturity Date	749,698,138.86
Interest Payments between Cut-off Date and Maturity Date	170,445,674.76
Number of borrowers	5,391.00
Number of loans	8,424.00
Average Outstanding Balance per borrower	139,065
Average Outstanding Balance per loan	88,996
Weighted average Current Loan to Current Value	69.65 %
Weighted average seasoning (in Years)	1.73
Weighted average remaining maturity (in years, at 0% CPR)	17.56
Weighted average initial maturity (in years, at 0% CPR)	19.29
Percentage of Fixed Rate Loans	90.53 %
Percentage of Variable Rate Loans	9.47 %
Weighted average interest rate	2.30 %
Weighted average interest rate Fixed Rate Loans	2.33 %
Weighted average interest rate Variable Rate Loans	1.98 %
Weighted Remaining average life (in years, at 0% CPR)	9.37
Weighted Remaining average life to interest reset (in years, at 0% CPR)	8.62

2. Registered Cash

Registered Cash Proceeds under the Residential Mortgage Loans 36,890,917

3. Public Sector Exposure (Liquid Bond Positions)

	Position 1
ISIN	BE0000308172
Issuer Name	Kingdom of Belgium
Series	BGB 4 28MAR2022 48
Currency	EUR
Nominal Amount	5,000,000
Issue Date	5/10/2016
Maturity Date	28/03/2022
Coupon Type	F
Coupon	4.00 %
Standar & Poor's Rating	AA
Fitch Rating	AA-
Moody's Rating	Aa3

4. Derivatives

None

Stratification Tables

Portfolio Cut-off Date

31/12/2016

1. Geographic distribution

	In EUR	In %	In number of loans	In %
Antwerpen	137,371,656.82	18.32 %	1,532	18.19 %
Vlaams-Brabant	115,110,250.62	15.35 %	1,258	14.93 %
Oost-Vlaanderen	108,513,247.88	14.47 %	1,313	15.59 %
Brussels	86,520,970.71	11.54 %	741	8.80 %
West-Vlaanderen	74,741,410.85	9.97 %	915	10.86 %
Liège	52,563,663.87	7.01 %	624	7.41 %
Limburg	50,005,072.26	6.67 %	662	7.86 %
Hainaut	46,587,793.20	6.21 %	524	6.22 %
Brabant Wallon	39,468,623.59	5.26 %	373	4.43 %
Namur	24,882,522.90	3.32 %	323	3.83 %
Luxembourg	13,932,926.16	1.86 %	159	1.89 %
	749,698,138.86	100.00 %	8,424	100.00 %

2. Seasoning

In Years	In EUR	In %	In number of loans	In %
<=1	79,199,875.11	10.56 %	944	11.21 %
>1 and <=2	523,180,245.82	69.79 %	5,329	63.26 %
>2 and <=3	108,044,191.35	14.41 %	1,305	15.49 %
>3 and <=4	13,225,352.34	1.76 %	210	2.49 %
>4 and <=5	2,259,175.12	0.30 %	65	0.77 %
>5 and <=6	4,470,324.78	0.60 %	109	1.29 %
>6 and <=7	7,471,652.66	1.00 %	160	1.90 %
>7 and <=8	3,593,661.37	0.48 %	78	0.93 %
>8 and <=9	1,100,439.45	0.15 %	26	0.31 %
>9 and <=10	1,057,724.94	0.14 %	32	0.38 %
>10 and <=11	1,040,939.60	0.14 %	27	0.32 %
>11 and <=12	2,811,298.38	0.37 %	64	0.76 %
>12 and <=13	1,424,474.17	0.19 %	33	0.39 %
>13 and <=14	613,959.87	0.08 %	21	0.25 %
>14 and <=15	38,107.48	0.01 %	3	0.04 %
>15 and <=16	16,961.01	0.00 %	2	0.02 %
>16 and <=17	18,907.69	0.00 %	1	0.01 %
>17 and <=18	78,829.98	0.01 %	9	0.11 %
>18 and <=19	21,428.26	0.00 %	3	0.04 %
>19 and <=20	29,040.79	0.00 %	2	0.02 %
>20 and <=21	1,548.69	0.00 %	1	0.01 %
	749,698,138.86	100.00 %	8,424	100.00 %

3. Remaining term to maturity

In Years	In EUR	In %	In number of loans	In %
<0	0.00	0.00 %	122	1.45 %
<=1	255,688.03	0.03 %	15	0.18 %
>1 and <=2	2,024,046.97	0.27 %	40	0.47 %
>2 and <=3	3,132,125.96	0.42 %	59	0.70 %
>3 and <=4	3,424,941.04	0.46 %	93	1.10 %
>4 and <=5	2,424,914.55	0.32 %	81	0.96 %
>5 and <=6	4,001,751.05	0.53 %	114	1.35 %
>6 and <=7	8,281,453.34	1.10 %	169	2.01 %
>7 and <=8	17,968,377.86	2.40 %	294	3.49 %
>8 and <=9	44,815,155.64	5.98 %	796	9.45 %
>9 and <=10	16,657,068.77	2.22 %	281	3.34 %
>10 and <=11	16,577,137.12	2.21 %	245	2.91 %
>11 and <=12	31,948,399.67	4.26 %	425	5.05 %
>12 and <=13	17,478,004.35	2.33 %	240	2.85 %
>13 and <=14	52,058,176.31	6.94 %	572	6.79 %
>14 and <=15	17,195,138.11	2.29 %	222	2.64 %
>15 and <=16	16,657,818.24	2.22 %	202	2.40 %
>16 and <=17	42,423,957.33	5.66 %	422	5.01 %
>17 and <=18	39,818,181.63	5.31 %	397	4.71 %
>18 and <=19	107,467,569.51	14.33 %	975	11.57 %
>19 and <=20	15,573,320.79	2.08 %	163	1.93 %
>20 and <=21	12,299,204.02	1.64 %	122	1.45 %
>21 and <=22	22,733,436.56	3.03 %	206	2.45 %
>22 and <=23	58,076,475.03	7.75 %	548	6.51 %
>23 and <=24	175,145,877.92	23.36 %	1,430	16.98 %
>24 and <=25	13,568,835.18	1.81 %	126	1.50 %
>25 and <=26	867,546.48	0.12 %	11	0.13 %
>26 and <=27	404,983.51	0.05 %	4	0.05 %
>27 and <=28	1,516,972.32	0.20 %	11	0.13 %
>28 and <=29	4,901,581.57	0.65 %	39	0.46 %
	749,698,138.86	100.00 %	8,424	100.00 %

4. Original term to maturity

In Years	In EUR	In %	In number of loans	In %
<=1	0.00	0.00 %	2	0.02 %
>1 and <=2	241,877.02	0.03 %	52	0.62 %
>2 and <=3	1,219,500.00	0.16 %	48	0.57 %
>3 and <=4	1,049,254.39	0.14 %	32	0.38 %
>4 and <=5	3,336,661.69	0.45 %	54	0.64 %
>5 and <=6	1,296,998.71	0.17 %	44	0.52 %
>6 and <=7	2,380,629.89	0.32 %	65	0.77 %
>7 and <=8	5,768,325.77	0.77 %	111	1.32 %
>8 and <=9	7,138,177.19	0.95 %	106	1.26 %
>9 and <=10	55,881,945.79	7.45 %	930	11.04 %
>10 and <=11	14,859,538.48	1.98 %	335	3.98 %
>11 and <=12	11,908,827.47	1.59 %	166	1.97 %
>12 and <=13	40,857,294.13	5.45 %	566	6.72 %
>13 and <=14	3,810,264.07	0.51 %	50	0.59 %
>14 and <=15	71,667,919.26	9.56 %	903	10.72 %
>15 and <=16	4,262,674.05	0.57 %	54	0.64 %
>16 and <=17	11,317,091.85	1.51 %	122	1.45 %
>17 and <=18	50,096,727.98	6.68 %	527	6.26 %
>18 and <=19	7,230,611.23	0.96 %	88	1.04 %
>19 and <=20	153,084,274.92	20.42 %	1,504	17.85 %
>20 and <=21	3,494,052.00	0.47 %	39	0.46 %
>21 and <=22	8,492,394.25	1.13 %	92	1.09 %
>22 and <=23	17,576,324.76	2.34 %	151	1.79 %
>23 and <=24	23,750,221.71	3.17 %	223	2.65 %
>24 and <=25	233,887,934.93	31.20 %	2,006	23.81 %
>25 and <=26	3,376,175.75	0.45 %	27	0.32 %
>26 and <=27	550,144.65	0.07 %	6	0.07 %
>27 and <=28	778,998.80	0.10 %	10	0.12 %
>28 and <=29	917,856.23	0.12 %	6	0.07 %
>29 and <=30	9,465,441.89	1.26 %	105	1.25 %
	749,698,138.86	100.00 %	8,424	100.00 %

5. Origination Year

Year	In EUR	In %	In number of loans	In %
1996	1,548.69	0.00 %	1	0.01 %
1997	29,040.79	0.00 %	2	0.02 %
1998	21,428.26	0.00 %	3	0.04 %
1999	78,829.98	0.01 %	9	0.11 %
2000	18,907.69	0.00 %	1	0.01 %
2001	16,961.01	0.00 %	2	0.02 %
2002	38,107.48	0.01 %	3	0.04 %
2003	613,959.87	0.08 %	21	0.25 %
2004	1,424,474.17	0.19 %	33	0.39 %
2005	2,811,298.38	0.37 %	64	0.76 %
2006	1,040,939.60	0.14 %	27	0.32 %
2007	1,057,724.94	0.14 %	32	0.38 %
2008	1,100,439.45	0.15 %	26	0.31 %
2009	3,593,661.37	0.48 %	78	0.93 %
2010	7,471,652.66	1.00 %	160	1.90 %
2011	4,470,324.78	0.60 %	109	1.29 %
2012	2,259,175.12	0.30 %	65	0.77 %
2013	13,225,352.34	1.76 %	210	2.49 %
2014	108,044,191.35	14.41 %	1,305	15.49 %
2015	523,180,245.82	69.79 %	5,329	63.26 %
2016	79,199,875.11	10.56 %	944	11.21 %
749,698,138.86	100.00 %	8,424	100.00 %	

6. Outstanding Loan Balance by Borrower

In EUR * 1000	In EUR	In %	In number of Borrowers	In %
<=100	126,287,239.88	16.85 %	2,180	40.44 %
>100 and <=200	304,884,026.27	40.67 %	2,124	39.40 %
>200 and <=300	199,956,184.96	26.67 %	833	15.45 %
>300 and <=400	53,114,060.21	7.08 %	154	2.86 %
>400	65,456,627.54	8.73 %	100	1.85 %
749,698,138.86	100.00 %	5,391	100.00 %	

7. Interest Rate

	In EUR	In %	In number of loans	In %
0 - 0.5%	1,218,597.49	0.16 %	18	0.21 %
0.5 - 1%	4,710,490.94	0.63 %	92	1.09 %
1 - 1.5%	20,943,541.36	2.79 %	286	3.40 %
1.5 - 2%	216,128,660.45	28.83 %	2,683	31.85 %
2 - 2.5%	273,490,754.79	36.48 %	2,663	31.61 %
2.5 - 3%	175,596,861.74	23.42 %	1,805	21.43 %
3 - 3.5%	41,145,748.08	5.49 %	500	5.94 %
3.5 - 4%	11,997,205.69	1.60 %	219	2.60 %
4 - 4.5%	3,238,870.53	0.43 %	102	1.21 %
4.5 - 5%	955,613.95	0.13 %	34	0.40 %
5 - 5.5%	193,018.12	0.03 %	17	0.20 %
5.5 - 6%	67,547.03	0.01 %	2	0.02 %
6 - 6.5%	9,626.85	0.00 %	2	0.02 %
6.5 - 7%	1,601.84	0.00 %	1	0.01 %
749,698,138.86	100.00 %	8,424	100.00 %	

8. Interest Rate Type

	In EUR	In %	In number of loans	In %
Fixed	678,737,838.20	90.53 %	7,584	90.03 %
Variable	338,333.62	0.05 %	9	0.11 %
Variable With Cap	70,621,967.04	9.42 %	831	9.86 %
749,698,138.86	100.00 %	8,424	100.00 %	

9. Next Reset Date

	In EUR	In %	In number of loans	In %
2017	21,902,026.54	2.92 %	368	4.37 %
2018	1,260,607.02	0.17 %	14	0.17 %
2019	16,671,624.29	2.22 %	163	1.93 %
2020	16,747,854.08	2.23 %	141	1.67 %
2021	937,892.66	0.13 %	11	0.13 %
2022	422,739.95	0.06 %	6	0.07 %
2023	2,743,712.71	0.37 %	38	0.45 %
2024	3,061,059.04	0.41 %	32	0.38 %
2025	4,198,346.11	0.56 %	39	0.46 %
2026	2,676,104.64	0.36 %	19	0.23 %
Fixed To Maturity	679,076,171.82	90.58 %	7,593	90.14 %
	749,698,138.86	100.00 %	8,424	100.00 %

10. Interest Payment Frequency

	In EUR	In %	In number of loans	In %
Monthly	749,698,138.86	100.00 %	8,424	100.00 %
	749,698,138.86	100.00 %	8,424	100.00 %

11. Repayment Type

	In EUR	In %	In number of loans	In %
Annuity	722,779,295.12	96.41 %	8,148	96.72 %
Interest only	15,840,130.06	2.11 %	111	1.32 %
Linear	11,078,713.68	1.48 %	165	1.96 %
	749,698,138.86	100.00 %	8,424	100.00 %

12. Current Loan to Current Value (LTV)

	In EUR	In %	In number of loans	In %
0	178,869.22	0.02 %	44	0.52 %
1-10%	1,700,909.98	0.23 %	76	0.90 %
11-20%	8,408,800.06	1.12 %	214	2.54 %
21-30%	23,352,268.50	3.11 %	434	5.15 %
31-40%	37,984,608.60	5.07 %	628	7.45 %
41-50%	53,917,852.13	7.19 %	769	9.13 %
51-60%	80,589,021.00	10.75 %	997	11.84 %
61-70%	93,772,180.36	12.51 %	1,038	12.32 %
71-80%	120,609,414.82	16.09 %	1,255	14.90 %
81-90%	116,682,466.60	15.56 %	1,147	13.62 %
91-100%	190,888,732.88	25.46 %	1,627	19.31 %
101-110%	15,161,039.92	2.02 %	114	1.35 %
111-120%	4,227,449.20	0.56 %	48	0.57 %
>120%	2,224,525.59	0.30 %	33	0.39 %
	749,698,138.86	100.00 %	8,424	100.00 %

13. Loan to Mortgage Inscription Ratio (LTM)

	In EUR	In %	In number of loans	In %
1-20%	5,422,550.53	0.72 %	349	4.14 %
21-40%	7,417,476.38	0.99 %	228	2.71 %
41-60%	20,183,637.07	2.69 %	385	4.57 %
61-80%	30,360,148.99	4.05 %	459	5.45 %
81-100%	275,477,313.50	36.75 %	2,726	32.36 %
101-120%	18,864,273.53	2.52 %	260	3.09 %
121-140%	21,724,191.84	2.90 %	306	3.63 %
141-160%	34,778,544.10	4.64 %	426	5.06 %
161-180%	63,558,884.27	8.48 %	752	8.93 %
181-200%	66,382,196.18	8.85 %	698	8.29 %
201-300%	111,867,340.47	14.92 %	1,121	13.31 %
301-400%	41,931,567.50	5.59 %	367	4.36 %
401-500%	13,551,117.32	1.81 %	128	1.52 %
>500%	38,178,897.18	5.09 %	219	2.60 %
	749,698,138.86	100.00 %	8,424	100.00 %

14. Distribution of Average Life to Final Maturity (at 0% CPR)

In Years	In EUR	In %	In number of loans	In %
>=0 and <=1	3,498,332.49	0.47 %	200	2.37 %
>1 and <=2	6,149,865.74	0.82 %	142	1.69 %
>2 and <=3	6,396,792.66	0.85 %	190	2.26 %
>3 and <=4	19,929,541.46	2.66 %	365	4.33 %
>4 and <=5	65,260,455.42	8.70 %	1,131	13.43 %
>5 and <=6	39,506,534.62	5.27 %	572	6.79 %
>6 and <=7	53,179,332.74	7.09 %	624	7.41 %
>7 and <=8	46,058,906.83	6.14 %	567	6.73 %
>8 and <=9	56,928,833.14	7.59 %	597	7.09 %
>9 and <=10	134,669,206.99	17.96 %	1,262	14.98 %
>10 and <=11	33,500,088.71	4.47 %	335	3.98 %
>11 and <=12	32,627,314.58	4.35 %	290	3.44 %
>12 and <=13	217,118,691.00	28.96 %	1,857	22.04 %
>13 and <=14	27,323,583.47	3.64 %	228	2.71 %
>14 and <=15	1,350,658.01	0.18 %	16	0.19 %
>15 and <=16	5,450,360.37	0.73 %	44	0.52 %
>16 and <=17	749,640.63	0.10 %	4	0.05 %
	749,698,138.86	100.00 %	8,424	100.00 %

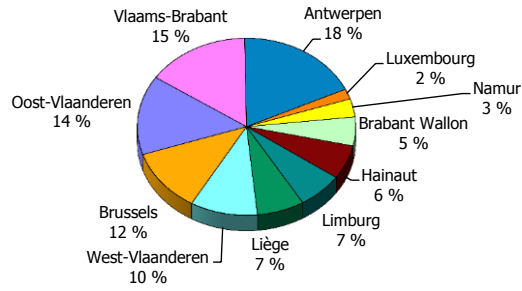
15. Distribution of Average Life To Interest Reset Date (at 0% CPR)

In Years	In EUR	In %	In number of loans	In %
Fixed To Maturity	679,076,171.82	90.58 %	7,593	90.14 %
>=0 and <=1	24,015,429.51	3.20 %	404	4.80 %
>1 and <=2	32,758,358.06	4.37 %	291	3.45 %
>2 and <=3	1,154,070.70	0.15 %	12	0.14 %
>3 and <=4	4,792,576.05	0.64 %	56	0.66 %
>4 and <=5	7,664,522.54	1.02 %	66	0.78 %
>5 and <=6	237,010.18	0.03 %	2	0.02 %
	749,698,138.86	100.00 %	8,424	100.00 %

Stratification Tables

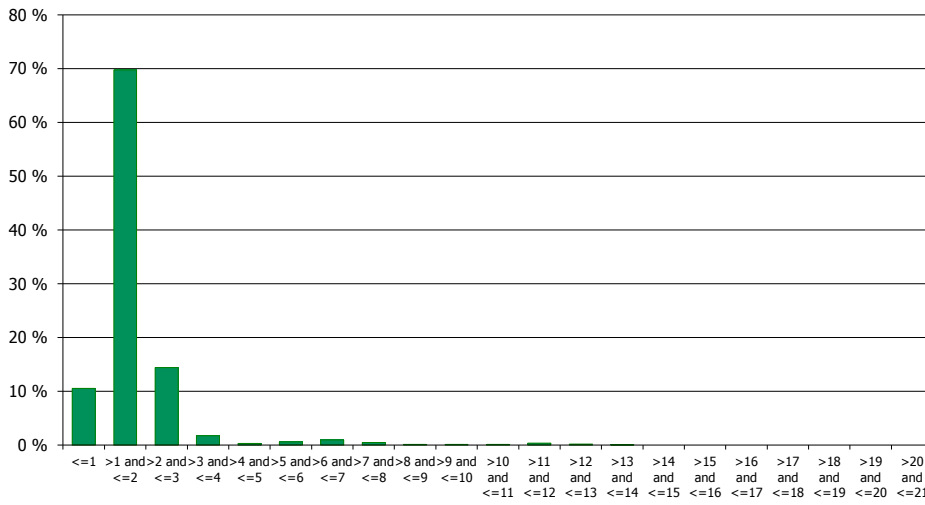
Portfolio Cut-off Date 31/12/2016

1. Geographic distribution



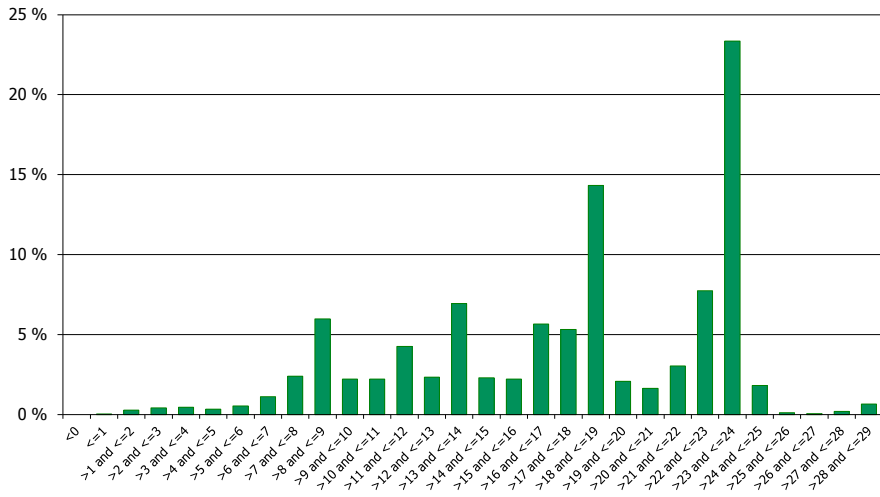
2. Seasoning

Distribution per Seasoning



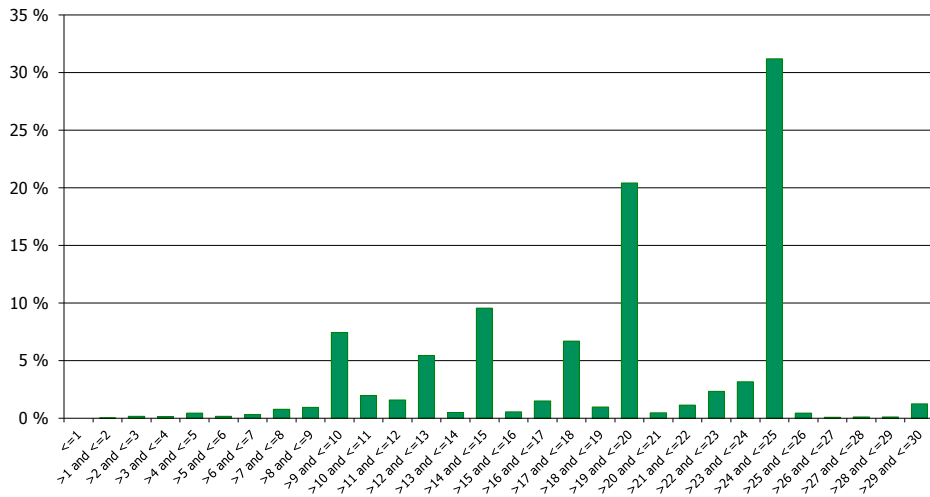
3. Remaining term to maturity

Distribution of Remaining Term to Maturity (in years)



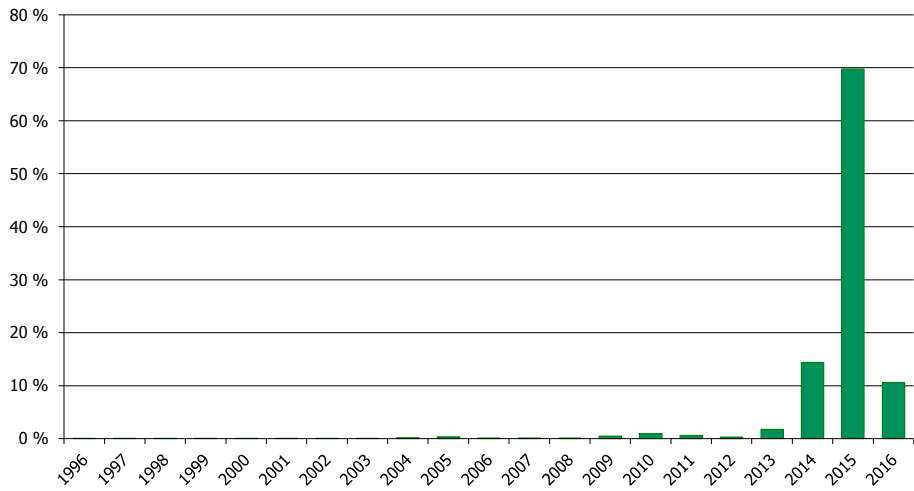
4. Original term to maturity

Distribution of Initial Term (in years)



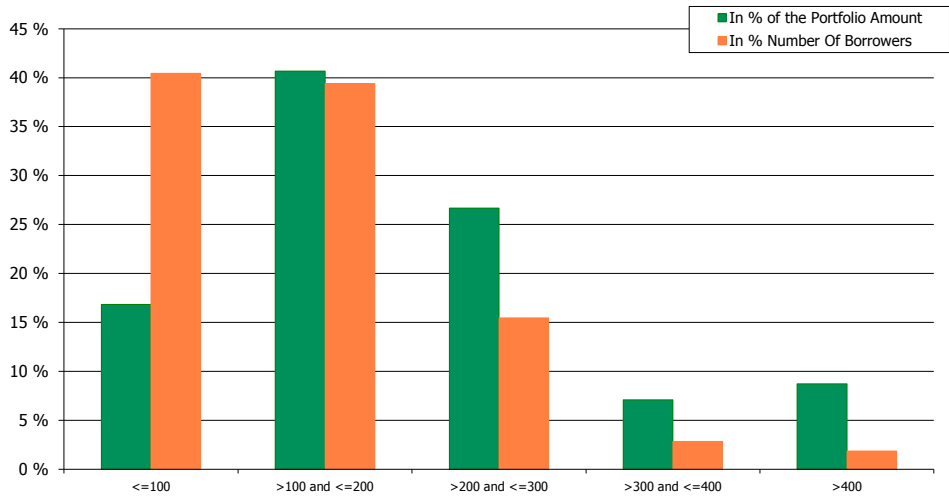
5. Origination Year

Distribution Origination Year



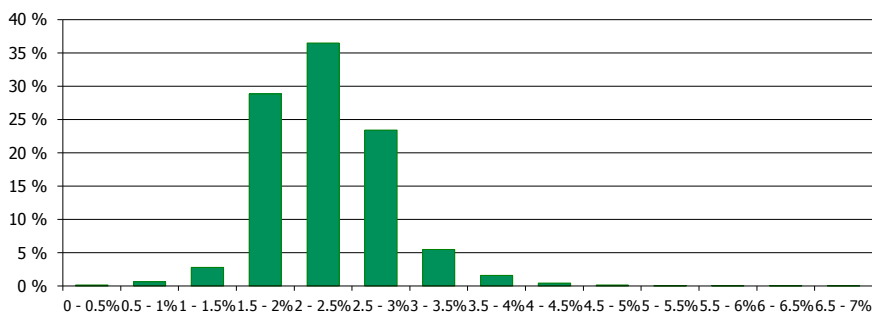
6. Outstanding Loan Balance by Borrower

Outstanding Loan Balance by Borrower



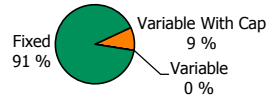
7. Interest Rate

Distribution per Interest Rate



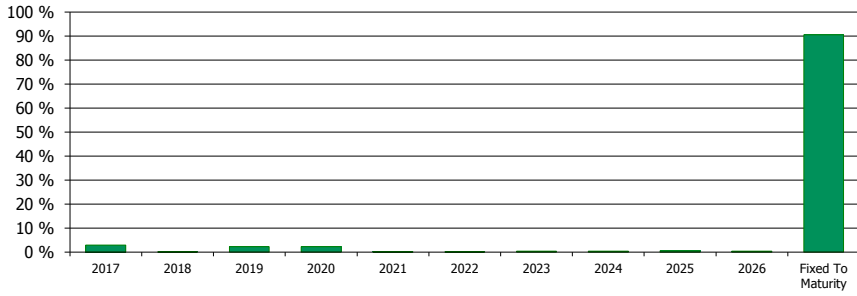
8. Interest Rate Type

Distribution per Interest Type



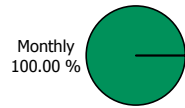
9. Next Reset Date

Next Reset Date



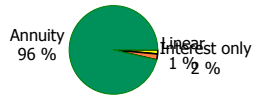
10. Interest Payment Frequency

Distribution per Interest Payment Frequency



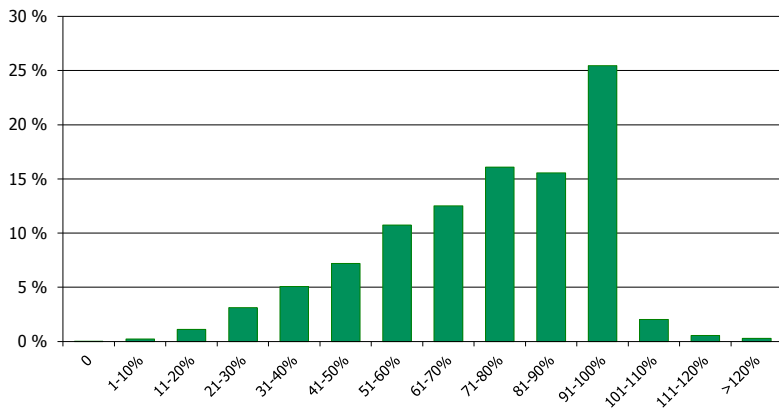
11. Repayment Type

Distribution per Repayment Type



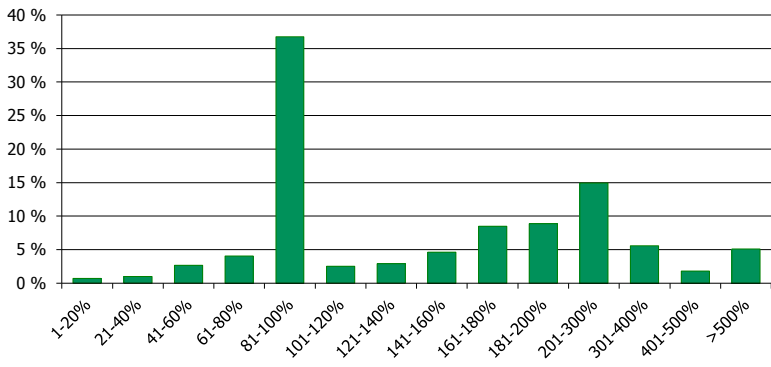
12. Current Loan to Current Value (LTV)

Current LTV Distribution



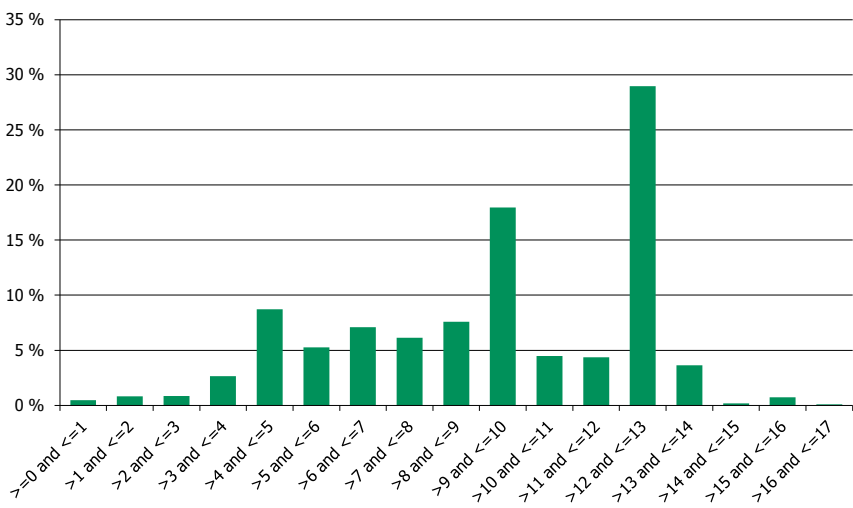
13. Loan to Mortgage Inscription Ratio (LTM)

Loan To Mortgage Inscription Distribution



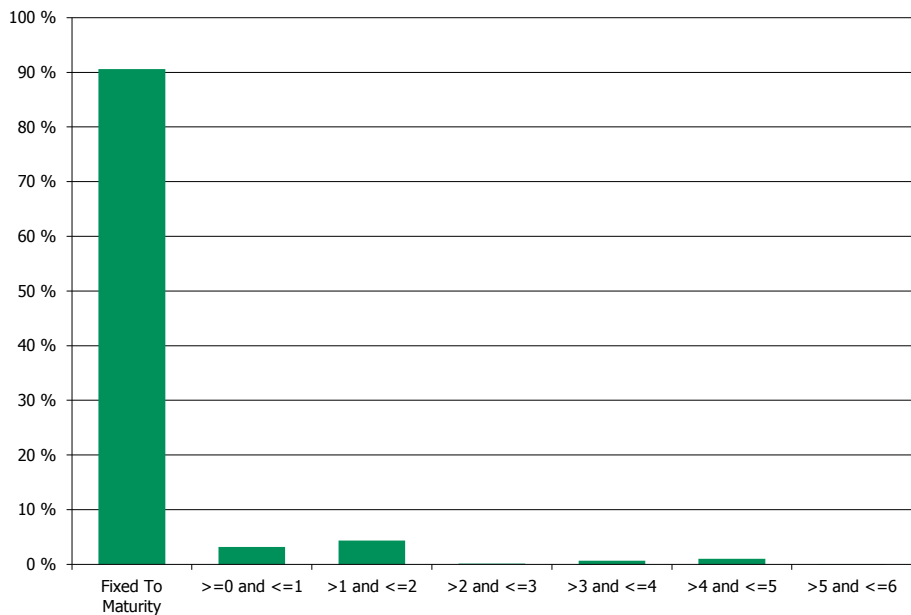
14. Distribution of Average Life to Final Maturity (at 0% CPR)

Distribution of Average Life to Final Maturity



15. Distribution of Average Life To Interest Reset Date (at 0% CPR)

Distribution of Average Life To Interest Reset Date



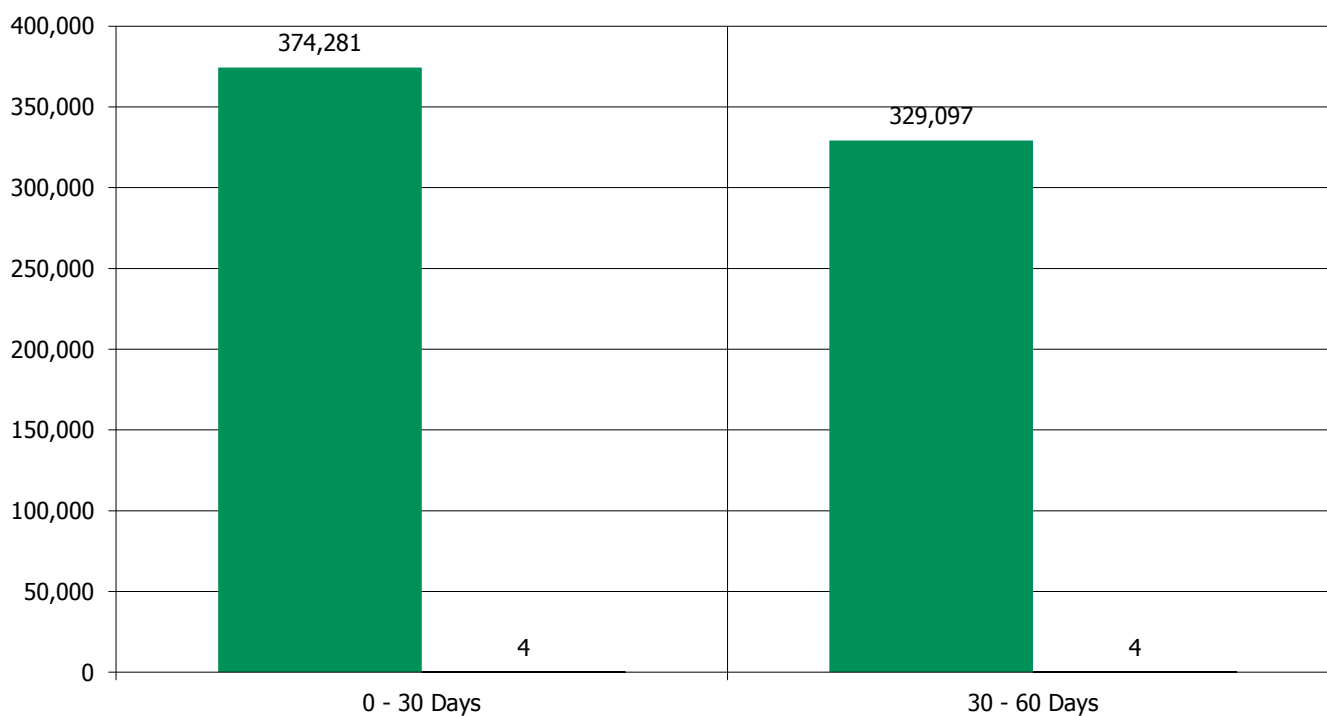
Cover Pool Performance

Portfolio Cut-off Date 31/12/2016

1. Delinquencies (at cut-off date)

	In EUR	In %	In number of loans	In %
Performing	748,994,761.64	99.91 %	8,416	99.91 %
0 - 30 Days	374,280.72	0.05 %	4	0.05 %
30 - 60 Days	329,096.50	0.04 %	4	0.05 %
60 - 90 Days				
> 90 Days				
Total	749,698,138.86	100.00 %	8,424	100.00 %

Delinquency Outstanding in Euro



Amortisation

Portfolio Cut-off Date

Dec/2016

TIME		LIABILITIES	COVER LOAN ASSETS			
Maturity	Month	Covered bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
1/01/2017	1	500,000,000	746,415,949	745,149,973	743,254,903	740,106,813
1/02/2017	2	500,000,000	743,143,701	740,624,986	736,862,653	730,633,842
1/03/2017	3	500,000,000	739,849,120	736,211,916	730,789,241	721,839,087
1/04/2017	4	500,000,000	736,570,421	731,706,199	724,469,538	712,565,841
1/05/2017	5	500,000,000	733,354,725	727,315,956	718,350,300	703,650,873
1/06/2017	6	500,000,000	730,089,916	722,849,940	712,123,642	694,597,118
1/07/2017	7	500,000,000	726,765,307	718,377,213	705,975,403	685,777,491
1/08/2017	8	500,000,000	723,275,363	713,714,978	699,609,867	676,715,622
1/09/2017	9	500,000,000	719,937,571	709,216,379	693,432,136	667,899,103
1/10/2017	10	500,000,000	716,591,228	704,761,167	687,380,078	659,355,936
1/11/2017	11	500,000,000	713,239,216	700,274,757	681,267,294	650,724,470
1/12/2017	12	500,000,000	709,880,543	695,833,111	675,280,061	642,361,655
1/01/2018	13	500,000,000	706,515,219	691,359,792	669,232,536	633,912,548
1/02/2018	14	500,000,000	703,144,947	686,894,812	663,219,455	625,555,978
1/03/2018	15	500,000,000	699,573,887	682,359,259	657,326,629	617,625,415
1/04/2018	16	500,000,000	695,992,154	677,714,257	651,191,694	609,269,453
1/05/2018	17	500,000,000	692,455,531	673,163,759	645,227,285	601,214,380
1/06/2018	18	500,000,000	688,893,218	668,564,830	639,189,478	593,065,789
1/07/2018	19	500,000,000	685,167,866	663,857,956	633,127,274	585,032,996
1/08/2018	20	500,000,000	681,507,363	659,191,364	627,077,849	576,988,846
1/09/2018	21	500,000,000	677,700,029	654,396,910	620,933,775	568,915,624
1/10/2018	22	500,000,000	674,286,775	650,032,301	615,274,263	561,419,393
1/11/2018	23	500,000,000	670,867,087	645,638,710	609,561,410	553,850,747
1/12/2018	24	500,000,000	667,321,969	641,172,752	603,855,087	546,416,863
1/01/2019	25	500,000,000	663,761,233	636,669,872	598,089,341	538,907,275
1/02/2019	26	500,000,000	660,325,498	632,300,116	592,473,757	531,586,228
1/03/2019	27	500,000,000	656,775,259	627,937,039	587,033,755	524,689,881
1/04/2019	28	500,000,000	653,050,537	623,316,878	581,232,583	517,304,417
1/05/2019	29	500,000,000	649,249,035	618,671,299	575,480,752	510,085,666
1/06/2019	30	500,000,000	645,798,557	614,339,593	569,998,131	503,086,159
1/07/2019	31	500,000,000	642,303,834	610,012,185	564,590,029	496,270,231
1/08/2019	32	500,000,000	637,943,099	604,843,084	558,382,122	488,734,667
1/09/2019	33	500,000,000	634,397,216	600,461,023	552,926,877	481,910,025
1/10/2019	34	500,000,000	630,839,590	596,113,634	547,572,591	475,287,119
1/11/2019	35	500,000,000	626,833,545	591,323,478	541,791,094	468,276,997
1/12/2019	36	500,000,000	623,352,846	587,074,748	536,574,348	461,867,021
1/01/2020	37	500,000,000	619,868,481	582,803,011	531,315,378	455,403,173
1/02/2020	38	500,000,000	616,380,705	578,540,874	526,088,416	449,013,113
1/03/2020	39	500,000,000	612,688,810	574,163,131	520,865,312	442,793,532
1/04/2020	40	500,000,000	609,192,551	569,918,450	515,699,777	436,545,380
1/05/2020	41	500,000,000	605,641,006	565,665,856	510,591,945	430,449,785
1/06/2020	42	500,000,000	602,134,200	561,436,659	505,485,677	424,340,036
1/07/2020	43	500,000,000	598,338,664	556,981,922	500,240,620	418,215,566
1/08/2020	44	500,000,000	594,277,461	552,263,156	494,741,131	411,865,938
1/09/2020	45	500,000,000	590,197,021	547,540,948	489,263,304	405,580,552
1/10/2020	46	500,000,000	586,630,095	543,338,513	484,313,190	399,831,364
1/11/2020	47	500,000,000	583,110,021	539,162,198	479,368,327	394,072,851
1/12/2020	48	500,000,000	579,457,381	534,905,408	474,413,083	388,400,626
1/01/2021	49	500,000,000	575,065,002	529,950,378	468,823,062	382,198,388
1/02/2021	50	500,000,000	571,538,643	525,807,344	463,974,916	376,643,958
1/03/2021	51	500,000,000	568,008,476	521,759,046	459,344,962	371,458,647
1/04/2021	52	500,000,000	564,475,070	517,633,907	454,554,309	366,027,667
1/05/2021	53	500,000,000	560,937,127	513,545,227	449,853,938	360,757,812
1/06/2021	54	500,000,000	557,394,407	509,436,310	445,119,703	355,449,294
1/07/2021	55	500,000,000	553,781,836	505,303,791	440,422,245	350,256,471
1/08/2021	56	500,000,000	550,229,879	501,211,237	435,744,167	345,068,346
1/09/2021	57	500,000,000	546,673,140	497,126,763	431,094,042	339,939,930
1/10/2021	58	500,000,000	543,113,494	493,079,063	426,531,593	334,963,471

1/11/2021	59	500,000,000	539,550,039	489,013,080	421,938,555	329,952,995
1/12/2021	60	500,000,000	535,982,928	484,982,720	417,431,067	325,090,078
1/01/2022	61	500,000,000	532,413,918	480,936,222	412,895,437	320,195,813
1/02/2022	62	500,000,000	528,842,535	476,899,915	408,388,904	315,359,646
1/03/2022	63	500,000,000	525,266,212	472,949,156	404,075,259	310,834,672
1/04/2022	64	500,000,000	521,686,746	468,929,518	399,622,074	306,107,017
1/05/2022	65	500,000,000	518,102,921	464,943,702	395,250,142	301,517,091
1/06/2022	66	500,000,000	514,054,068	460,527,860	390,500,565	296,632,127
1/07/2022	67	500,000,000	510,217,575	456,340,572	385,997,603	292,009,655
1/08/2022	68	500,000,000	506,440,115	452,193,740	381,517,237	287,397,765
1/09/2022	69	500,000,000	502,848,162	448,225,018	377,207,053	282,947,360
1/10/2022	70	500,000,000	499,251,942	444,288,989	372,974,404	278,625,560
1/11/2022	71	500,000,000	495,656,909	440,341,614	368,720,515	274,281,077
1/12/2022	72	500,000,000	492,061,270	436,429,712	364,545,421	270,063,739
1/01/2023	73	500,000,000	488,464,072	432,504,401	360,347,873	265,823,401
1/02/2023	74	500,000,000	484,866,481	428,590,802	356,179,050	261,635,240
1/03/2023	75	500,000,000	481,204,288	424,701,990	352,136,414	257,675,908
1/04/2023	76	500,000,000	477,600,409	420,806,341	348,019,044	253,584,385
1/05/2023	77	500,000,000	474,002,443	416,950,718	343,981,612	249,615,074
1/06/2023	78	500,000,000	470,389,411	413,070,768	339,914,003	245,618,603
1/07/2023	79	500,000,000	466,803,643	409,249,090	335,940,283	241,752,163
1/08/2023	80	500,000,000	463,222,984	405,421,116	331,951,640	237,870,028
1/09/2023	81	500,000,000	459,515,055	401,493,750	327,899,939	233,971,446
1/10/2023	82	0	455,934,782	397,711,665	324,011,663	230,249,264
1/11/2023	83		452,358,476	393,922,798	320,108,733	226,512,279
1/12/2023	84		448,787,499	390,171,636	316,280,101	222,885,686
1/01/2024	85		445,220,546	386,414,061	312,437,525	219,245,212
1/02/2024	86		441,655,504	382,669,764	308,623,157	215,651,289
1/03/2024	87		436,841,947	377,898,508	304,049,980	211,613,844
1/04/2024	88		433,058,043	373,989,778	300,139,826	208,007,667
1/05/2024	89		429,498,963	370,307,324	296,453,078	204,610,428
1/06/2024	90		425,943,590	366,619,068	292,753,978	201,201,505
1/07/2024	91		422,147,301	362,755,111	288,955,564	197,776,900
1/08/2024	92		418,601,862	359,098,390	285,315,308	194,458,170
1/09/2024	93		415,056,115	355,452,766	281,700,492	191,181,272
1/10/2024	94		411,529,516	351,854,111	278,162,195	188,006,096
1/11/2024	95		407,724,748	348,009,815	274,423,350	184,693,455
1/12/2024	96		404,168,991	344,408,587	270,915,159	181,584,943
1/01/2025	97		400,710,913	340,882,675	267,459,703	178,509,571
1/02/2025	98		397,280,802	337,391,485	264,047,244	175,485,568
1/03/2025	99		393,797,913	333,921,261	260,731,023	172,618,560
1/04/2025	100		390,181,472	330,293,543	257,242,555	169,587,646
1/05/2025	101		386,847,606	326,933,869	253,999,237	166,763,075
1/06/2025	102		383,551,753	323,598,688	250,768,708	163,944,724
1/07/2025	103		380,303,942	320,331,883	247,626,161	161,226,605
1/08/2025	104		377,100,710	317,095,055	244,500,595	158,517,321
1/09/2025	105		373,725,012	313,723,508	241,285,712	155,770,434
1/10/2025	106		370,614,214	310,601,487	238,296,597	153,210,083
1/11/2025	107		367,533,338	307,497,066	235,314,874	150,652,210
1/12/2025	108		364,468,304	304,432,185	232,396,046	148,173,639
1/01/2026	109		361,403,735	301,360,421	229,466,070	145,685,829
1/02/2026	110		358,337,603	298,296,900	226,555,754	143,228,864
1/03/2026	111		355,150,613	295,190,956	223,681,734	140,870,800
1/04/2026	112		352,091,616	292,152,053	220,815,984	138,476,982
1/05/2026	113		349,052,232	289,154,688	218,012,588	136,158,493
1/06/2026	114		346,028,736	286,163,846	215,208,882	133,838,165
1/07/2026	115		342,772,177	283,005,399	212,309,738	131,493,953
1/08/2026	116		339,779,039	280,058,347	209,564,544	129,243,971
1/09/2026	117		336,788,806	277,122,868	206,840,579	127,023,727
1/10/2026	118		333,803,541	274,215,637	204,166,913	124,867,827
1/11/2026	119		330,821,733	271,305,181	201,486,210	122,706,378
1/12/2026	120		327,612,346	268,232,178	198,713,733	120,521,846
1/01/2027	121		324,632,551	265,341,671	196,072,443	118,416,187
1/02/2027	122		321,650,158	262,458,078	193,448,397	116,336,573
1/03/2027	123		318,617,381	259,585,100	190,891,271	114,359,491
1/04/2027	124		315,637,102	256,720,839	188,304,858	112,332,206
1/05/2027	125		312,662,058	253,883,700	185,765,468	110,363,085
1/06/2027	126		309,648,520	251,010,231	183,195,873	108,375,509
1/07/2027	127		306,347,430	247,926,653	180,500,016	106,342,972
1/08/2027	128		303,394,359	245,120,288	178,003,023	104,427,660
1/09/2027	129		300,450,587	242,330,228	175,529,374	102,540,302

1/10/2027	130	297,411,552	239,485,337	173,041,754	100,672,715
1/11/2027	131	294,487,211	236,728,373	170,614,677	98,840,260
1/12/2027	132	291,575,038	234,002,650	168,235,103	97,062,214
1/01/2028	133	288,667,002	231,275,886	165,851,838	95,281,916
1/02/2028	134	285,393,680	228,265,535	163,276,759	93,405,228
1/03/2028	135	282,492,957	225,586,942	160,976,851	91,724,592
1/04/2028	136	279,605,630	222,902,544	158,656,762	90,019,702
1/05/2028	137	276,740,613	220,256,418	156,387,451	88,368,395
1/06/2028	138	273,889,939	217,617,858	154,121,048	86,718,876
1/07/2028	139	270,807,439	214,815,494	151,761,913	85,041,431
1/08/2028	140	268,003,110	212,230,416	149,554,302	83,449,415
1/09/2028	141	264,817,944	209,352,417	147,151,047	81,760,655
1/10/2028	142	262,062,594	206,834,113	145,023,142	80,248,034
1/11/2028	143	259,126,908	204,170,232	142,791,271	78,678,373
1/12/2028	144	256,195,799	201,529,429	140,597,461	77,152,015
1/01/2029	145	253,468,889	199,046,209	138,511,875	75,685,628
1/02/2029	146	250,742,507	196,571,247	136,441,719	74,238,675
1/03/2029	147	248,013,972	194,134,311	134,440,650	72,869,980
1/04/2029	148	245,285,306	191,672,789	132,398,438	71,459,097
1/05/2029	149	242,563,930	189,235,107	130,392,880	70,088,154
1/06/2029	150	239,847,868	186,798,822	128,386,805	68,717,564
1/07/2029	151	237,007,151	184,283,427	126,346,235	67,348,163
1/08/2029	152	234,297,731	181,867,749	124,372,914	66,015,494
1/09/2029	153	231,594,274	179,464,357	122,417,193	64,702,209
1/10/2029	154	228,902,070	177,086,995	120,498,224	63,426,890
1/11/2029	155	226,194,713	174,695,685	118,568,752	62,146,924
1/12/2029	156	223,491,715	172,324,774	116,671,708	60,901,927
1/01/2030	157	220,832,087	169,985,253	114,795,054	59,668,521
1/02/2030	158	218,184,770	167,662,632	112,938,575	58,454,913
1/03/2030	159	215,470,351	165,323,080	111,106,797	57,286,772
1/04/2030	160	212,840,290	163,028,146	109,285,822	56,109,212
1/05/2030	161	209,922,164	160,529,039	107,345,688	54,887,195
1/06/2030	162	207,358,188	158,299,403	105,585,522	53,758,534
1/07/2030	163	204,840,575	156,120,752	103,876,066	52,671,371
1/08/2030	164	202,362,979	153,970,844	102,185,070	51,594,475
1/09/2030	165	199,924,198	151,857,263	100,526,049	50,541,833
1/10/2030	166	197,528,092	149,790,971	98,914,156	49,527,557
1/11/2030	167	195,162,571	147,746,118	97,315,717	48,520,812
1/12/2030	168	192,808,695	145,724,549	95,747,930	47,543,435
1/01/2031	169	190,454,143	143,700,841	94,178,133	46,565,884
1/02/2031	170	188,098,569	141,682,808	92,619,411	45,601,215
1/03/2031	171	185,556,897	139,554,193	91,018,330	44,641,448
1/04/2031	172	183,204,797	137,551,524	89,484,018	43,703,026
1/05/2031	173	180,855,099	135,564,471	87,974,280	42,789,561
1/06/2031	174	178,518,794	133,586,278	86,470,064	41,879,791
1/07/2031	175	176,196,478	131,632,063	84,995,393	40,996,823
1/08/2031	176	173,771,111	129,599,947	83,470,423	40,090,738
1/09/2031	177	171,461,271	127,660,359	82,012,102	39,223,469
1/10/2031	178	169,156,428	125,737,578	80,578,048	38,379,638
1/11/2031	179	166,852,119	123,814,381	79,143,788	37,536,830
1/12/2031	180	164,547,072	121,903,474	77,730,523	36,715,414
1/01/2032	181	162,215,262	119,972,143	76,304,477	35,889,175
1/02/2032	182	159,791,635	117,979,221	74,846,108	35,054,138
1/03/2032	183	157,494,265	116,098,489	73,477,726	34,276,884
1/04/2032	184	155,199,368	114,212,740	72,100,418	33,491,919
1/05/2032	185	152,903,421	112,338,434	70,742,656	32,726,510
1/06/2032	186	150,431,263	110,334,681	69,304,133	31,925,234
1/07/2032	187	148,133,923	108,471,345	67,966,027	31,180,489
1/08/2032	188	145,845,906	106,614,807	66,632,863	30,439,403
1/09/2032	189	143,568,855	104,772,256	65,314,761	29,710,887
1/10/2032	190	141,300,245	102,947,437	64,019,215	29,002,184
1/11/2032	191	139,041,406	101,129,894	62,729,013	28,297,328
1/12/2032	192	136,786,536	99,326,541	61,458,787	27,610,676
1/01/2033	193	134,538,911	97,528,748	60,192,920	26,927,441
1/02/2033	194	132,300,459	95,743,405	58,940,759	26,255,605
1/03/2033	195	130,078,931	93,991,504	57,729,337	25,617,567
1/04/2033	196	127,873,179	92,240,975	56,510,084	24,970,307
1/05/2033	197	125,678,986	90,509,392	55,312,780	24,341,060
1/06/2033	198	123,495,330	88,785,960	54,121,549	23,715,968
1/07/2033	199	121,342,209	87,094,798	52,959,992	23,111,845
1/08/2033	200	119,220,938	85,427,094	51,813,797	22,515,871

1/09/2033	201	117,115,587	83,776,185	50,683,250	21,931,302
1/10/2033	202	115,042,153	82,157,921	49,581,891	21,366,782
1/11/2033	203	112,988,676	80,554,561	48,490,636	20,808,009
1/12/2033	204	110,787,395	78,855,525	47,351,052	20,235,707
1/01/2034	205	108,743,235	77,269,269	46,280,539	19,694,446
1/02/2034	206	106,700,989	75,689,525	45,219,054	19,161,233
1/03/2034	207	104,656,332	74,125,386	44,182,855	18,650,512
1/04/2034	208	102,620,268	72,560,019	43,139,816	18,133,093
1/05/2034	209	100,594,504	71,010,906	42,114,895	17,629,720
1/06/2034	210	98,582,235	69,472,390	41,097,651	17,131,024
1/07/2034	211	96,445,975	67,855,374	40,042,278	16,622,685
1/08/2034	212	94,463,635	66,347,959	39,053,161	16,143,407
1/09/2034	213	92,489,453	64,851,184	38,075,062	15,672,427
1/10/2034	214	90,532,150	63,374,580	37,116,548	15,215,257
1/11/2034	215	88,605,374	61,920,592	36,172,762	14,765,563
1/12/2034	216	86,702,574	60,491,393	35,250,877	14,330,269
1/01/2035	217	84,763,308	59,038,087	34,316,478	13,891,327
1/02/2035	218	82,913,777	57,651,930	33,425,536	13,473,364
1/03/2035	219	80,997,811	56,233,428	32,528,213	13,061,495
1/04/2035	220	79,182,457	54,879,865	31,664,510	12,660,827
1/05/2035	221	77,405,364	53,560,136	30,826,994	12,275,425
1/06/2035	222	75,666,502	52,268,141	30,006,867	11,898,238
1/07/2035	223	74,026,804	51,051,553	29,236,294	11,545,172
1/08/2035	224	72,460,406	49,886,553	28,496,463	11,205,356
1/09/2035	225	70,969,436	48,777,201	27,791,912	10,882,025
1/10/2035	226	69,554,306	47,726,116	27,126,103	10,577,787
1/11/2035	227	68,213,033	46,726,389	26,490,346	10,286,121
1/12/2035	228	66,901,009	45,752,421	25,874,339	10,005,743
1/01/2036	229	65,589,260	44,779,261	25,259,584	9,726,642
1/02/2036	230	64,282,768	43,812,854	24,651,588	9,452,316
1/03/2036	231	62,974,937	42,853,378	24,054,363	9,186,768
1/04/2036	232	61,673,157	41,896,358	23,457,362	8,920,818
1/05/2036	233	60,376,290	40,948,036	22,869,978	8,661,784
1/06/2036	234	59,088,055	40,006,368	22,287,219	8,405,317
1/07/2036	235	57,803,782	39,072,595	21,713,447	8,155,359
1/08/2036	236	56,531,622	38,147,864	21,145,640	7,908,457
1/09/2036	237	55,267,778	37,231,759	20,585,350	7,666,300
1/10/2036	238	54,002,128	36,319,426	20,031,499	7,429,457
1/11/2036	239	52,736,926	35,408,351	19,479,342	7,194,068
1/12/2036	240	51,473,593	34,503,403	18,934,780	6,964,286
1/01/2037	241	50,212,744	33,601,153	18,392,748	6,736,271
1/02/2037	242	48,951,144	32,701,363	17,854,693	6,511,513
1/03/2037	243	47,690,001	31,810,058	17,328,146	6,295,304
1/04/2037	244	46,429,126	30,916,507	16,798,564	6,077,057
1/05/2037	245	45,172,462	30,030,339	16,276,901	5,864,203
1/06/2037	246	43,917,115	29,146,275	15,757,548	5,653,046
1/07/2037	247	42,668,445	28,271,095	15,246,775	5,447,384
1/08/2037	248	41,427,874	27,402,566	14,740,788	5,244,297
1/09/2037	249	40,190,117	26,538,761	14,239,810	5,044,608
1/10/2037	250	38,956,571	25,681,989	13,746,178	4,849,771
1/11/2037	251	37,725,925	24,828,507	13,255,558	4,656,868
1/12/2037	252	36,495,034	23,978,998	12,770,509	4,468,073
1/01/2038	253	35,266,308	23,132,365	12,288,286	4,281,145
1/02/2038	254	34,036,256	22,287,667	11,809,458	4,096,899
1/03/2038	255	32,805,661	21,448,935	11,338,934	3,918,614
1/04/2038	256	31,581,047	20,613,240	10,869,431	3,740,449
1/05/2038	257	30,365,928	19,787,587	10,408,381	3,567,107
1/06/2038	258	29,156,118	18,967,006	9,951,378	3,396,040
1/07/2038	259	27,962,540	18,160,686	9,504,876	3,230,369
1/08/2038	260	26,779,387	17,038,590	8,894,918	3,010,261
1/09/2038	261	25,107,684	16,251,290	8,462,335	2,851,735
1/10/2038	262	23,941,046	15,470,732	8,036,057	2,696,982
1/11/2038	263	22,779,260	14,695,019	7,613,711	2,544,415
1/12/2038	264	21,623,342	13,926,434	7,197,736	2,395,541
1/01/2039	265	20,477,522	13,166,104	6,787,461	2,249,426
1/02/2039	266	19,337,840	12,412,253	6,382,558	2,106,278
1/03/2039	267	18,201,449	11,664,946	5,984,502	1,967,361
1/04/2039	268	17,077,425	10,926,019	5,591,153	1,830,265
1/05/2039	269	15,845,973	10,121,503	5,166,711	1,684,391
1/06/2039	270	14,751,434	9,406,393	4,789,458	1,554,790
1/07/2039	271	13,675,431	8,705,956	4,421,906	1,429,588

1/08/2039	272	12,616,202	8,018,015	4,062,132	1,307,712
1/09/2039	273	11,570,423	7,340,916	3,709,637	1,189,176
1/10/2039	274	10,543,151	6,678,178	3,366,425	1,074,731
1/11/2039	275	9,545,859	6,036,224	3,035,082	964,845
1/12/2039	276	8,583,607	5,418,845	2,717,951	860,488
1/01/2040	277	7,697,054	4,850,921	2,426,907	765,091
1/02/2040	278	6,824,617	4,293,789	2,142,712	672,636
1/03/2040	279	5,974,365	3,752,879	1,868,328	584,178
1/04/2040	280	5,165,115	3,239,035	1,608,415	500,780
1/05/2040	281	4,395,100	2,751,635	1,363,023	422,638
1/06/2040	282	3,699,503	2,312,215	1,142,443	352,741
1/07/2040	283	3,116,264	1,944,490	958,389	294,700
1/08/2040	284	2,634,538	1,641,114	806,806	247,038
1/09/2040	285	2,257,352	1,403,771	688,368	209,880
1/10/2040	286	2,014,383	1,250,621	611,758	185,758
1/11/2040	287	1,876,568	1,163,083	567,491	171,586
1/12/2040	288	1,786,570	1,105,485	538,060	162,021
1/01/2041	289	1,698,155	1,048,994	509,267	152,701
1/02/2041	290	1,615,790	996,422	482,514	144,066
1/03/2041	291	1,534,256	944,693	456,413	135,752
1/04/2041	292	1,456,380	895,221	431,411	127,772
1/05/2041	293	1,382,607	848,478	407,880	120,307
1/06/2041	294	1,316,291	806,412	386,671	113,569
1/07/2041	295	1,257,072	768,868	367,762	107,572
1/08/2041	296	1,208,195	737,719	351,966	102,516
1/09/2041	297	1,168,000	711,967	338,815	98,267
1/10/2041	298	1,131,173	688,387	326,787	94,390
1/11/2041	299	1,099,984	668,271	316,432	91,012
1/12/2041	300	1,068,950	648,351	306,244	87,721
1/01/2042	301	1,038,487	628,806	296,256	84,501
1/02/2042	302	1,007,954	609,283	286,328	81,323
1/03/2042	303	977,350	589,879	276,572	78,251
1/04/2042	304	947,288	570,765	266,930	75,203
1/05/2042	305	917,893	552,146	257,587	72,274
1/06/2042	306	890,159	534,555	248,746	69,497
1/07/2042	307	862,363	517,013	239,991	66,777
1/08/2042	308	835,764	500,216	231,604	64,170
1/09/2042	309	809,108	483,440	223,267	61,598
1/10/2042	310	782,393	466,711	215,011	59,077
1/11/2042	311	755,620	449,976	206,774	56,573
1/12/2042	312	728,789	433,286	198,614	54,118
1/01/2043	313	701,899	416,591	190,476	51,681
1/02/2043	314	674,950	399,917	182,387	49,276
1/03/2043	315	647,943	383,327	174,419	46,943
1/04/2043	316	620,877	366,691	166,425	44,602
1/05/2043	317	593,752	350,096	158,502	42,305
1/06/2043	318	567,155	333,846	150,761	40,068
1/07/2043	319	540,500	317,634	143,087	37,872
1/08/2043	320	514,429	301,800	135,608	35,741
1/09/2043	321	488,301	285,985	128,175	33,639
1/10/2043	322	462,636	270,509	120,941	31,610
1/11/2043	323	436,915	255,037	113,733	29,600
1/12/2043	324	411,138	239,596	106,585	27,626
1/01/2044	325	385,304	224,160	99,464	25,671
1/02/2044	326	359,414	208,743	92,388	23,744
1/03/2044	327	333,467	193,367	85,379	21,856
1/04/2044	328	307,902	178,239	78,499	20,010
1/05/2044	329	282,281	163,139	71,672	18,194
1/06/2044	330	257,817	148,748	65,184	16,477
1/07/2044	331	233,887	134,720	58,891	14,826
1/08/2044	332	210,337	120,950	52,737	13,220
1/09/2044	333	187,619	107,703	46,842	11,693
1/10/2044	334	164,852	94,479	40,989	10,190
1/11/2044	335	142,036	81,265	35,167	8,705
1/12/2044	336	122,059	69,720	30,096	7,420
1/01/2045	337	102,037	58,185	25,053	6,150
1/02/2045	338	81,972	46,664	20,041	4,899
1/03/2045	339	61,864	35,163	15,067	3,669
1/04/2045	340	44,504	25,253	10,793	2,617
1/05/2045	341	29,043	16,453	7,015	1,694
1/06/2045	342	17,803	10,068	4,282	1,030

1/07/2045	343	8,867	0	0	0
1/08/2045	344	3,637	0	0	0
1/09/2045	345	502	0	0	0
1/10/2045	346	0	0	0	0
1/11/2045	347	0	0	0	0
1/12/2045	348	0	0	0	0
1/01/2046	349	0	0	0	0
1/02/2046	350	0	0	0	0
1/03/2046	351	0	0	0	0
1/04/2046	352	0	0	0	0
1/05/2046	353	0	0	0	0
1/06/2046	354	0	0	0	0
1/07/2046	355	0	0	0	0
1/08/2046	356	0	0	0	0
1/09/2046	357	0	0	0	0
1/10/2046	358	0	0	0	0
1/11/2046	359	0	0	0	0
1/12/2046	360	0	0	0	0
1/01/2047	361	0	0	0	0
1/02/2047	362	0	0	0	0
1/03/2047	363	0	0	0	0
1/04/2047	364	0	0	0	0
1/05/2047	365	0	0	0	0
1/06/2047	366	0	0	0	0
1/07/2047	367	0	0	0	0
1/08/2047	368	0	0	0	0
1/09/2047	369	0	0	0	0
1/10/2047	370	0	0	0	0
1/11/2047	371	0	0	0	0
1/12/2047	372	0	0	0	0
		85,740,731,096	75,200,286,217	62,871,104,008	48,578,034,029

Amortisation profiles (all amounts in EUR)

- █ Outstanding Residential Mortgage Loans (0% CPR)
- █ Outstanding Residential Mortgage Loans (2% CPR)
- █ Outstanding Residential Mortgage Loans (5% CPR)
- █ Outstanding Residential Mortgage Loans (10% CPR)
- - - Covered bonds (until maturity date)

