

Harmonised Transparency Template

Belgium

BNP PARIBAS FORTIS

Reporting Date: 31/8/2017

Cut-off Date: 31/8/2017



Index

Worksheet A: HTT General

Worksheet B1: HTT Mortgage Assets

Worksheet C: HTT Harmonised Glossary

Covered Bond Label Disclaimer

D1. Front Page

D2. Covered Bond Series

D3. Ratings

D4. Tests Royal Decree

D5. Cover Pool Summary

D6. Stratification Tables

D7. Stratification Graphs

D8. Performance

D9. Amortisation

D10. Amortisation Graph

E. Optional ECB-ECALs data



A. Harmonised Transparency Template - General Information

Reporting in Domestic Currency	EUR
--------------------------------	-----

CONTENT OF TAB A	
1.	Basic Facts
2.	Regulatory Summary
3.	General Cover Pool / Covered Bond Information
4.	References to Capital Requirements Regulation (CRR) 129(7)
5.	References to Capital Requirements Regulation (CRR) 129(1)
6.	Other relevant information

Field Number	1. Basic Facts				
G.1.1.1	Country	Belgium			
G.1.1.2	Issuer Name	BNP Paribas Fortis NV/SA			
G.1.1.3	Link to Issuer's Website	https://www.bnpparibasfortis.com/investors/coveredbond			
G.1.1.4	Cut-off date	31/08/2017			
2. Regulatory Summary					
G.2.1.1	UCITS Compliance (Y/N)	Y			
G.2.1.2	CRR Compliance (Y/N)	Y			
G.2.1.3	LCR status	https://www.coveredbondlabel.com/issuer/131/			
3. General Cover Pool / Covered Bond Information					
1. General Information					
		Nominal (mn)			
G.3.1.1	Total Cover Assets	1,356.43			
G.3.1.2	Outstanding Covered Bonds	1,000.00			
2. Over-collateralisation (OC)					
		Legal / Regulatory	Actual	Minimum Committed	Purpose
G.3.2.1	OC (%)	5%	36%	5%	ND1
3. Cover Pool Composition					
		Nominal (mn)		% Cover Pool	
G.3.3.1	Mortgages	1,356.43		99.63%	
G.3.3.2	Public Sector	-		0.00%	
G.3.3.3	Shipping	-		0.00%	
G.3.3.4	Substitute Assets	5.00		0.37%	
G.3.3.5	Other	0.00		0.00%	
G.3.3.6	Total	1,361.43		100%	
4. Cover Pool Amortisation Profile					
		Contractual	Expected Upon Prepayments	% Total Contractual	% Total Expected Upon Prepayments
G.3.4.1	Weighted Average life (in years)	7.90	ND1		
	Residual Life (mn)				
	By buckets:				
G.3.4.2	0 - 1 Y	5.69	ND1	0.42%	
G.3.4.3	1 - 2 Y	13.68	ND1	1.01%	
G.3.4.4	2 - 3 Y	19.57	ND1	1.44%	
G.3.4.5	3 - 4 Y	137.81	ND1	10.16%	
G.3.4.6	4 - 5 Y	150.44	ND1	11.09%	
G.3.4.7	5 - 10 Y	682.08	ND1	50.28%	
G.3.4.8	10+ Y	347.16	ND1	25.59%	
G.3.4.9	Total	1,356.43	0	100%	0%
5. Maturity of Covered Bonds					
		Initial Maturity	Extended Maturity	% Total Initial Maturity	% Total Extended Maturity
G.3.5.1	Weighted Average life (in years)	6.61	7.61		
	Maturity (mn)				
	By buckets:				
G.3.5.2	0 - 1 Y	0	0	0.00%	0.00%
G.3.5.3	1 - 2 Y	0	0	0.00%	0.00%
G.3.5.4	2 - 3 Y	0	0	0.00%	0.00%
G.3.5.5	3 - 4 Y	0	0	0.00%	0.00%
G.3.5.6	4 - 5 Y	0	0	0.00%	0.00%
G.3.5.7	5 - 10 Y	1,000.00	1,000.00	100.00%	100.00%
G.3.5.8	10+ Y	0	0	0.00%	0.00%
G.3.5.9	Total	1,000.00	1,000.00	100%	100%
G.3.5.10					



6. Covered Assets - Currency		Nominal [before hedging] (mn)	Nominal [after hedging] (mn)	% Total [before]	% Total [after]
G.3.6.1	EUR	1,356.43		100.00%	
G.3.6.2	USD	0.00		0.00%	
G.3.6.3	GBP	0.00		0.00%	
G.3.6.4	NOK	0.00		0.00%	
G.3.6.5	CHF	0.00		0.00%	
G.3.6.6	AUD	0.00		0.00%	
G.3.6.7	CAD	0.00		0.00%	
G.3.6.8	BRL	0.00		0.00%	
G.3.6.9	CZK	0.00		0.00%	
G.3.6.10	DKK	0.00		0.00%	
G.3.6.11	HKD	0.00		0.00%	
G.3.6.12	KRW	0.00		0.00%	
G.3.6.13	SEK	0.00		0.00%	
G.3.6.14	SGD	0.00		0.00%	
G.3.6.15	Other	0.00		0.00%	
G.3.6.16	Total	1356.43		100%	0%
7. Covered Bonds - Currency		Nominal [before hedging] (mn)	Nominal [after hedging] (mn)	% Total [before]	% Total [after]
G.3.7.1	EUR	1,000.00		100.00%	
G.3.7.2	USD	0.00		0.00%	
G.3.7.3	GBP	0.00		0.00%	
G.3.7.4	NOK	0.00		0.00%	
G.3.7.5	CHF	0.00		0.00%	
G.3.7.6	AUD	0.00		0.00%	
G.3.7.7	CAD	0.00		0.00%	
G.3.7.8	BRL	0.00		0.00%	
G.3.7.9	CZK	0.00		0.00%	
G.3.7.10	DKK	0.00		0.00%	
G.3.7.11	HKD	0.00		0.00%	
G.3.7.12	KRW	0.00		0.00%	
G.3.7.13	SEK	0.00		0.00%	
G.3.7.14	SGD	0.00		0.00%	
G.3.7.15	Other	0.00		0.00%	
G.3.7.16	Total	1000	0	100%	0%
8. Covered Bonds - Breakdown by interest rate		Nominal [before hedging] (mn)	Nominal [after hedging] (mn)	% Total [before]	% Total [after]
G.3.8.1	Fixed coupon	1,000.00		100%	
G.3.8.2	Floating coupon	0.00		0%	
G.3.8.3	Other	0.00		0%	
G.3.8.4	Total	1000	0	100%	0%
9. Substitute Assets - Type		Nominal (mn)		% Substitute Assets	
G.3.9.1	Cash	0		0.00%	
G.3.9.2	Exposures to/guaranteed by Supranational, Sovereign, Agency (SSA)	5.00		100.00%	
G.3.9.3	Exposures to central banks	0		0.00%	
G.3.9.4	Exposures to credit institutions	0		0.00%	
G.3.9.5	Other	0		0.00%	
G.3.9.6	Total	5		100%	
10. Substitute Assets - Country		Nominal (mn)		% Substitute Assets	
G.3.10.1	Domestic (Country of Issuer)	5.00		100.00%	
G.3.10.2	Eurozone	0.00		0.00%	
G.3.10.3	Rest of European Union (EU)	0.00		0.00%	
G.3.10.4	European Economic Area (not member of EU)	0.00		0.00%	
G.3.10.5	Switzerland	0.00		0.00%	
G.3.10.6	Australia	0.00		0.00%	
G.3.10.7	Brazil	0.00		0.00%	
G.3.10.8	Canada	0.00		0.00%	
G.3.10.9	Japan	0.00		0.00%	
G.3.10.10	Korea	0.00		0.00%	
G.3.10.11	New Zealand	0.00		0.00%	
G.3.10.12	Singapore	0.00		0.00%	
G.3.10.13	US	0.00		0.00%	
G.3.10.14	Other	0.00		0.00%	
G.3.10.15	Total EU	5.00			
G.3.10.16	Total	5		100%	



11. Liquid Assets		Nominal (mn)	% Cover Pool	% Covered Bonds
G.3.11.1	Substitute and other marketable assets	5.00	100.00%	100.00%
G.3.11.2	Central bank eligible assets	0.00	0.00%	0.00%
G.3.11.3	Other	0.00	0.00%	0.00%
G.3.11.4	Total	5	100%	100%
12. Bond List				
G.3.12.1	Bond list	https://www.coveredbondlabel.com/issuer/131/		
13. Derivatives & Swaps				
G.3.13.1	Derivatives in the register / cover pool [notional] (mn)	0		
G.3.13.2	Type of interest rate swaps (intra-group, external or both)	0		
G.3.13.3	Type of currency rate swaps (intra-group, external or both)	0		
4. References to Capital Requirements Regulation (CRR)		Row	Row	
<p><i>The issuer believes that, at the time of its issuance and based on transparency data made publicly available by the issuer, these covered bonds would satisfy the eligibility criteria for Article 129(7) of the Capital Requirements Regulation (EU) 648/2012. It should be noted, however, that whether or not exposures in the form of covered bonds are eligible to preferential treatment under Regulation (EU) 648/2012 is ultimately a matter to be determined by a relevant investor institution and its relevant supervisory authority and the issuer does not accept any responsibility in this regard.</i></p>				
G.4.1.1	(i) Value of the cover pool outstanding covered bonds:	38		
G.4.1.2	(i) Value of covered bonds:	39		
G.4.1.3	(ii) Geographical distribution:	43 for Mortgage Assets	#REF!	
G.4.1.4	(ii) Type of cover assets:	52		
G.4.1.5	(ii) Loan size:	166 for Residential Mortgage Assets	267 for Commercial Mortgage Assets	#REF!
G.4.1.6	(ii) Interest rate risk - cover pool:	130 for Mortgage Assets	228	#REF!
G.4.1.7	(ii) Currency risk - cover pool:	111		
G.4.1.8	(ii) Interest rate risk - covered bond:	163		
G.4.1.9	(ii) Currency risk - covered bond:	137		
G.4.1.10	(Please refer to "Tab D. HTT Harmonised Glossary" for hedging strategy)	17 for Harmonised Glossary		
G.4.1.11	(iii) Maturity structure of cover assets:	65		
G.4.1.12	(iii) Maturity structure of covered bonds:	88		
G.4.1.13	(iv) Percentage of loans more than ninety days past due:	160 for Mortgage Assets	#REF!	
5. References to Capital Requirements Regulation (CRR)				
G.5.1.1	Exposure to credit institute credit quality step 1 & 2	[For completion]		
6. Other relevant information				

B1. Harmonised Transparency Template - Mortgage Assets

Reporting in Domestic Currency

EUR

CONTENT OF TAB B1

[7. Mortgage Assets](#)

[7.A Residential Cover Pool](#)

[7.B Commercial Cover Pool](#)

Field Number	7. Mortgage Assets		
	1. Property Type Information	Nominal (mn)	% Total Mortgages
M.7.1.1	Residential	1,356	100.00%
M.7.1.2	Commercial	0	0.00%
M.7.1.3	Other	0	0.00%
M.7.1.4	Total	1,356	100%
	2. General Information	Residential Loans	Commercial Loans
M.7.2.1	Number of mortgage loans	16,949	0
	3. Concentration Risks	% Residential Loans	% Commercial Loans
M.7.3.1	10 largest exposures	1.63%	0.00%
	4. Breakdown by Geography	% Residential Loans	% Commercial Loans
M.7.4.1	European Union	100.00%	0.00%
M.7.4.2	Austria	0	0
M.7.4.3	Belgium	100.00%	0.00%
M.7.4.4	Bulgaria	0	0
M.7.4.5	Croatia	0	0
M.7.4.6	Cyprus	0	0
M.7.4.7	Czech Republic	0	0
M.7.4.8	Denmark	0	0
M.7.4.9	Estonia	0	0
M.7.4.10	Finland	0	0
M.7.4.11	France	0	0
M.7.4.12	Germany	0	0
M.7.4.13	Greece	0	0
M.7.4.14	Netherlands	0	0
M.7.4.15	Hungary	0	0
M.7.4.16	Ireland	0	0
M.7.4.17	Italy	0	0
M.7.4.18	Latvia	0	0
M.7.4.19	Lithuania	0	0
M.7.4.20	Luxembourg	0	0
M.7.4.21	Malta	0	0
M.7.4.22	Poland	0	0
M.7.4.23	Portugal	0	0
M.7.4.24	Romania	0	0
M.7.4.25	Slovakia	0	0
M.7.4.26	Slovenia	0	0
M.7.4.27	Spain	0	0
M.7.4.28	Sweden	0	0
M.7.4.29	United Kingdom	0	0
M.7.4.30	European Economic Area (not member of EU)	0.00%	0.00%
M.7.4.31	Iceland	0	0
M.7.4.32	Liechtenstein	0	0
M.7.4.33	Norway	0	0
M.7.4.34	Other	0.00%	0.00%
M.7.4.35	Switzerland	0	0
M.7.4.36	Australia	0	0
M.7.4.37	Brazil	0	0
M.7.4.38	Canada	0	0
M.7.4.39	Japan	0	0
M.7.4.40	Korea	0	0
M.7.4.41	New Zealand	0	0
M.7.4.42	Singapore	0	0
M.7.4.43	US	0	0
M.7.4.44	Other	0	0



5. Breakdown by domestic regions		% Residential Loans	% Commercial Loans	% Total Mortgages
M.7.5.1	Antwerpen	17.69%	0.00%	17.69%
M.7.5.2	Vlaams-Brabant	14.46%	0.00%	14.46%
M.7.5.3	Oost-Vlaanderen	14.92%	0.00%	14.92%
M.7.5.4	Brussels	12.19%	0.00%	12.19%
M.7.5.5	West-Vlaanderen	10.35%	0.00%	10.35%
M.7.5.6	Limburg	6.07%	0.00%	6.07%
M.7.5.7	Liège	7.52%	0.00%	7.52%
M.7.5.8	Hainaut	5.69%	0.00%	5.69%
M.7.5.9	Brabant Wallon	5.29%	0.00%	5.29%
M.7.5.10	Namur	3.11%	0.00%	3.11%
M.7.5.11	Luxembourg	2.28%	0.00%	2.28%
M.7.5.12	Other	0.44%	0.00%	0.44%
M.7.5.13	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.14	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.15	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.16	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.17	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.18	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.19	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.20	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.21	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.22	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.23	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.24	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.25	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.26	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.27	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.28	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.29	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.30	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.31				
6. Breakdown by Interest Rate		% Residential Loans	% Commercial Loans	% Total Mortgages
M.7.6.1	Fixed rate	94.38%	0.00%	94.38%
M.7.6.2	Floating rate	0.00%	0.00%	0.00%
M.7.6.3	Other	5.62%	0.00%	5.62%
7. Breakdown by Repayment Type		% Residential Loans	% Commercial Loans	% Total Mortgages
M.7.7.1	Bullet / interest only	1.70%	0.00%	1.70%
M.7.7.2	Amortising	98.30%	0.00%	98.30%
M.7.7.3	Other	0.00%	0.00%	0.00%
8. Loan Seasoning		% Residential Loans	% Commercial Loans	% Total Mortgages
M.7.8.1	Up to 12months	3.46%	0.00%	3.46%
M.7.8.2	≥ 12 - ≤ 24 months	32.51%	0.00%	32.51%
M.7.8.3	≥ 24 - ≤ 36 months	58.44%	0.00%	58.44%
M.7.8.4	≥ 36 - ≤ 60 months	2.56%	0.00%	2.56%
M.7.8.5	≥ 60 months	3.03%	0.00%	3.03%
9. Non-Performing Loans (NPLs)		% Residential Loans	% Commercial Loans	% Total Mortgages
M.7.9.1	% NPLs	0.004%	0.000%	0.004%



7.A Residential Cover Pool					
10. Loan Size Information		Nominal	Number of Loans	% Residential Loans	% No. of Loans
M.7A.10.1	Average loan size (000s)	80.03			
M.7A.10.2	<=100K	605.21	12,108	44.62%	71.44%
M.7A.10.3	>100K and <=200K	545.92	4,132	40.25%	24.38%
M.7A.10.4	>200K and <=300K	120.74	510	8.90%	3.01%
M.7A.10.5	>300K and <=400K	44.87	129	3.31%	0.76%
M.7A.10.6	>400K	39.70	70	2.93%	0.41%
M.7A.10.7	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.8	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.9	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.10	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.11	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.12	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.13	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.14	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.15	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.16	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.17	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.18	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.19	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.20	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.21	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.22	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.23	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.24	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.25	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.26	Total	1356.43	16,949	100%	100%
11. Loan to Value (LTV) Information - UNINDEXED		Nominal	Number of Loans	% Residential Loans	% No. of Loans
M.7A.11.1	Weighted Average LTV (%)	64.25%			
By LTV buckets (mn):					
M.7A.11.2	>0 - <=40 %	246.33	4,694.00	18.16%	27.69%
M.7A.11.3	>40 - <=50 %	148.25	2,085.00	10.93%	12.30%
M.7A.11.4	>50 - <=60 %	175.08	2,177.00	12.91%	12.84%
M.7A.11.5	>60 - <=70 %	181.16	2,141.00	13.36%	12.63%
M.7A.11.6	>70 - <=80 %	185.81	1,924.00	13.70%	11.35%
M.7A.11.7	>80 - <=90 %	190.55	1,921.00	14.05%	11.33%
M.7A.11.8	>90 - <=100 %	206.05	1,761.00	15.19%	10.39%
M.7A.11.9	>100%	23.22	246.00	1.71%	1.45%
M.7A.11.10	Total	1356.43	16,949.00	100%	100%
12. Loan to Value (LTV) Information - INDEXED		Nominal	Number of Loans	% Residential Loans	% No. of Loans
M.7A.12.1	Weighted Average LTV (%)	60.51%			
By LTV buckets (mn):					
M.7A.12.2	>0 - <=40 %	326.07	6,213.00	24.04%	36.66%
M.7A.12.3	>40 - <=50 %	156.44	1,973.00	11.53%	11.64%
M.7A.12.4	>50 - <=60 %	156.64	1,907.00	11.55%	11.25%
M.7A.12.5	>60 - <=70 %	164.35	1,770.00	12.12%	10.44%
M.7A.12.6	>70 - <=80 %	172.28	1,704.00	12.70%	10.05%
M.7A.12.7	>80 - <=90 %	176.56	1,689.00	13.02%	9.97%
M.7A.12.8	>90 - <=100 %	186.87	1,502.00	13.78%	8.86%
M.7A.12.9	>100%	17.23	191.00	1.27%	1.13%
M.7A.12.10	Total	1356.43	16,949.00	100%	100%
13. Breakdown by type		% Residential Loans			
M.7A.13.1	Owner occupied	0%			
M.7A.13.2	Second home/Holiday houses	0%			
M.7A.13.3	Buy-to-let/Non-owner occupied	0%			
M.7A.13.4	Agricultural	0%			
M.7A.13.5	Other	100%			
14. Loan by Ranking		% Residential Loans			
M.7A.14.1	1st lien / No prior ranks	100%			
M.7A.14.2	Guaranteed	0%			
M.7A.14.3	Other	0%			



7B Commercial Cover Pool					
15. Loan Size Information		Nominal	Number of Loans	% Commercial Loans	% No. of Loans
M.7B.15.1	Average loan size (000s)				
	By buckets (mn):				
M.7B.15.2	TBC at a country level				
M.7B.15.3	TBC at a country level				
M.7B.15.4	TBC at a country level				
M.7B.15.5	TBC at a country level				
M.7B.15.6	TBC at a country level				
M.7B.15.7	TBC at a country level				
M.7B.15.8	TBC at a country level				
M.7B.15.9	TBC at a country level				
M.7B.15.10	TBC at a country level				
M.7B.15.11	TBC at a country level				
M.7B.15.12	TBC at a country level				
M.7B.15.13	TBC at a country level				
M.7B.15.14	TBC at a country level				
M.7B.15.15	TBC at a country level				
M.7B.15.16	TBC at a country level				
M.7B.15.17	TBC at a country level				
M.7B.15.18	TBC at a country level				
M.7B.15.19	TBC at a country level				
M.7B.15.20	TBC at a country level				
M.7B.15.21	TBC at a country level				
M.7B.15.22	TBC at a country level				
M.7B.15.23	TBC at a country level				
M.7B.15.24	TBC at a country level				
M.7B.15.25	TBC at a country level				
M.7B.15.26	Total	0	0	0%	0%
16. Loan to Value (LTV) Information - UNINDEXED		Nominal	Number of Loans	% Commercial Loans	% No. of Loans
M.7B.16.1	Weighted Average LTV (%)				
	By LTV buckets (mn):				
M.7B.16.2	>0 - <=40 %				
M.7B.16.3	>40 - <=50 %				
M.7B.16.4	>50 - <=60 %				
M.7B.16.5	>60 - <=70 %				
M.7B.16.6	>70 - <=80 %				
M.7B.16.7	>80 - <=90 %				
M.7B.16.8	>90 - <=100 %				
M.7B.16.9	>100%				
M.7B.16.10	Total	0	0	0%	0%
17. Loan to Value (LTV) Information - INDEXED		Nominal	Number of Loans	% Commercial Loans	% No. of Loans
M.7B.17.1	Weighted Average LTV (%)				
	By LTV buckets (mn):				
M.7B.17.2	>0 - <=40 %				
M.7B.17.3	>40 - <=50 %				
M.7B.17.4	>50 - <=60 %				
M.7B.17.5	>60 - <=70 %				
M.7B.17.6	>70 - <=80 %				
M.7B.17.7	>80 - <=90 %				
M.7B.17.8	>90 - <=100 %				
M.7B.17.9	>100%				
M.7B.17.10	Total	0	0	0%	0%
18. Breakdown by Type		% Commercial loans			
M.7B.18.1	Retail				
M.7B.18.2	Office				
M.7B.18.3	Hotel/Tourism				
M.7B.18.4	Shopping malls				
M.7B.18.5	Industry				
M.7B.18.6	Agriculture				
M.7B.18.7	Other commercially used				
M.7B.18.8	Land				
M.7B.18.9	Property developers / Building under construction				
M.7B.18.10	Other				

C. Harmonised Transparency Template - Glossary

The definitions below reflect the national specificities

Field Number	1. Glossary - Standard Harmonised Items	[Insert Definition Below]
HG.1.1	OC Calculation: Actual	The Actual OC is the ratio between G.3.1.1 and G.3.1.2
HG.1.2	OC Calculation: Legal minimum	The legal minimum OC is 5%. However, this is not on a straight nominal basis, but takes into account a/o 80% of the property value. The calculation of the basis for the legal OC can be found in the Belgian Royal Decree on covered bonds (art.6).
HG.1.3	OC Calculation: Committed	BNP Paribas Fortis commits to the legally required OC
HG.1.4	Interest Rate Types	Cover Assets: fixed until maturity and fixed with a periodic reset. Covered Bonds: fixed
HG.1.5	Maturity Buckets of Cover assets [i.e. how is the contractual and/or expected maturity defined? What assumptions eg, in terms of prepayments? etc.]	For the buckets concerning 'Residual Life' (G.3.4), we take into account all monthly principal payments, comparable to tabs D.9 and D.10. This is consistent with the G.3.4 title "Cover Pool Amortisation Profile". Hence, we do not use maturity buckets for Cover Assets. Further, no prepayments are taken into account.
HG.1.6	Maturity Buckets of Covered Bonds [i.e. how is the contractual and/or expected maturity defined? What maturity structure (hard bullet, soft bullet, conditional pass through)? Under what conditions/circumstances? Etc.]	At the moment, only soft bullet has been issued. We only take into account the Maturity Date, not the Extended Maturity Date
HG.1.7	LTVs: Definition	As Belgium has general mortgages, we calculate LTV as the total borrower outstanding over the total borrower property value, resp. not indexed (M.7A.11) and indexed (M.7A.12)
HG.1.8	LTVs: Calculation of property/shipping value	Property values are those used in the loan underwriting procedure
HG.1.9	LTVs: Applied property/shipping valuation techniques, including whether use of index, Automated Valuation Model (AVM) or on-site audits	Yearly updates of the property values are done using a national index calculated by the national institute of statistics in Belgium (StatBel).
HG.1.10	LTVs: Frequency and time of last valuation	Indexation is done on a yearly basis
HG.1.11	Explain how mortgage types are defined whether for residential housing, multi-family housing, commercial real estate, etc. Same for shipping where relevant	We filled in ND2 because the features of M.7A.13 refer to the underlying property and, because Belgium has general mortgages, it can not be applied to individual loans as all properties cover for all loans.
HG.1.12	Hedging Strategy (please explain how you address interest rate and currency risk)	Interest rate risk is monitored using NPV tests described by the regulator (NBB). Hedging is currently done with overcollateral. There remains the possibility to use swaps, as described in the Belgian covered bond legislation. No currency risk is expected as both assets and liabilities are in euro.
HG.1.13	Non-performing loans	Loans that are more than 90 days past due.
OHG.1.1	NPV assumptions (when stated)	
OHG.1.2		
OHG.1.3		
OHG.1.4		
OHG.1.5		
2. Reason for No Data		Value
HG.2.1	Not applicable for the jurisdiction	ND1
HG.2.2	Not relevant for the issuer and/or CB programme at the present time	ND2
HG.2.3	Not available at the present time	ND3
HG.2.1		
OHG.2.1		
OHG.2.2		
3. Glossary - Extra national and/or Issuer Items		[Insert Definition Below]
HG.3.1	Other definitions deemed relevant	[For completion]
OHG.3.1		
OHG.3.2		
OHG.3.3		
OHG.3.4		
OHG.3.5		

Covered Bond Emmission

Outstanding Series

Series	ISIN	Amount	Issue Date	Maturity Date	Currency	Coupon Type	Coupon	Day Count	Next Interest Payment Date	Remaining Average Life *	Extended Maturity Date
BD@135194	BE0002265347	500,000,000	24/10/2016	24/10/2023	EUR	Fixed	0.00 %	NACT		6.15	24/10/2024
BD@138090	BE0002274430	500,000,000	23/03/2017	23/09/2024	EUR	Fixed	0.50 %	NACT	23/09/2018	7.07	23/09/2025
		1,000,000,000									

Totals

Total Outstanding (in EUR): 1,000,000,000

Current Weighted Average Fixed Coupon: 0.25 %

Weighted Average Remaining Average Life* 6.61

* At Reporting Date until Maturity Date

Ratings

1. BNP Paribas Fortis Bank Senior Unsecured Ratings

Rating Agency	Long Term Rating	Outlook	Short Term Rating
Fitch	A+	stable	F1
Moody's	A2	stable	P-1
Standard and Poor's	A	stable	A-1

2. BNP Paribas Fortis Mortgage Pandbrieven Ratings

Rating Agency	Long Term Rating	Outlook
Fitch	NR	
Moody's	Aaa	stable
Standard and Poor's	AAA	stable

Test Summary

(all amounts in EUR unless stated otherwise)

1. Outstanding Mortgage Pandbrieven and Cover Assets

Outstanding Mortgage Pandbrieven	1,000,000,000 (I)
Nominal Balance Residential Mortgage Loans	1,356,429,891 (II)
Nominal Balance Public Finance Exposures	5,000,000 (III)
Nominal Balance Financial Institution Exposures	54,032,025 (IV)
Nominal OC Level $[(II)+(III)+(IV)]/(I)-1$	41.55 %

2. Residential Mortgage Loans Cover Test

Value of the Residential Loans (as defined in Royal Decree Art 6 Paraf 1) 1,127,558,650 (V)

Ratio Value of Resid. Mortgage Loans / Mortgage Pandbrieven Issued (V) / (I) 112.76 % *Limit:*

> > Cover Test Royal Decree Art 5 Paraf 1

Passed

85%

3. Total Asset Cover Test

Value of Public Finance Exposures (definition Royal Decree) 5,854,114 (VI)

Value of Financial Institution Exposures (definition Royal Decree) 54,032,025 (VII)

Value of the Residential Loans (as defined in Royal Decree Art 6 Paraf 1) 1,127,558,650

Ratio Value All Cover Assets / Mortgage Pandbrieven Issued $[V+VI+VII]/I$ 118.74 % *Limit:*

> > Cover Test Royal Decree Art 5 Paraf 2

Passed

105%

4. Interest and Principal Coverage Test

Interest Proceeds Cover Assets 241,653,455 (VIII)

Total Interest Proceeds Residential Mortgage Loans 240,653,455

Total Interest Proceeds Public Finance Exposures 1,000,000

Total Interest Proceeds Financial Institution Exposures 0

Impact Derivatives 0

Principal Proceeds Cover Assets 1,414,959,770 (IX)

Total Principal Proceeds Residential Mortgage Loans 1,356,429,891

Total Principal Proceeds Public Finance Exposures 4,497,855

Total Principal Proceeds Financial Institution Exposures 54,032,025

Impact Derivatives

0

Interest Requirement Covered Bonds	18,760,274 (X)
Costs, Fees and expenses Covered Bonds	39,296,454 (XI)
Principal Requirement Covered Bonds	1,000,000,000 (XII)
Total Surplus (+) / Deficit (-) (VIII)+(IX)-(X)-(XI)-(XII)	598,556,498

> > Cover Test Royal Decree Art 5 paraf 3

Passed

5. Liquidity Tests

Cumulative Cash Inflow Next 180 Days	118,865,843 (XIII)
Cumulative Cash Outflow Next 180 Days	-4,235,024 (XIV)
Liquidity Surplus (+) / Deficit (-) (XIII)+(XIV)	114,630,819

> > Liquidity Test Royal Decree Art 7 paraf 1

Passed

MtM Liquid Bonds minus ECB Haircut	4,497,855 (XV)
Interest Payable on Mortgage Pandbrieven next 3 months	1,260,274 (XVI)
Excess Coverage Interest Mortgage Pandbrieven by Liquid Bonds (XV)-(XVI)	3,237,581 (XVII)

Cover Pool Summary

Portfolio Cut-off Date 31/08/2017

1. Residential Mortgage Loans

See Stratification Tables Mortgages for more details

Outstanding Balance of Residential Mortgage Loans at the Cut-off Date	1,356,429,890.63
Principal Redemptions between Cut-off Date and Maturity Date	1,356,429,890.63
Interest Payments between Cut-off Date and Maturity Date	240,653,454.68
Number of borrowers	10,483.00
Number of loans	16,949.00
Average Outstanding Balance per borrower	129,393
Average Outstanding Balance per loan	80,030
Weighted average Current Loan to Current Value	60.51 %
Weighted average seasoning (in Years)	2.24
Weighted average remaining maturity (in years, at 0% CPR)	14.95
Weighted average initial maturity (in years, at 0% CPR)	17.20
Percentage of Fixed Rate Loans	94.38 %
Percentage of Variable Rate Loans	5.62 %
Weighted average interest rate	2.10 %
Weighted average interest rate Fixed Rate Loans	2.11 %
Weighted average interest rate Variable Rate Loans	1.90 %
Weighted Remaining average life (in years, at 0% CPR)	7.90
Weighted Remaining average life to interest reset (in years, at 0% CPR)	7.46

2. Registered Cash

Registered Cash Proceeds under the Residential Mortgage Loans 54,032,025

3. Public Sector Exposure (Liquid Bond Positions)

	Position 1
ISIN	BE0000308172
Issuer Name	Kingdom of Belgium
Series	BGB 4 28MAR2022 48
Currency	EUR
Nominal Amount	5,000,000
Issue Date	5/10/2016
Maturity Date	28/03/2022
Coupon Type	F
Coupon	4.00 %
Standar & Poor's Rating	AA
Fitch Rating	AA-
Moody's Rating	Aa3

4. Derivatives

None

Stratification Tables

Portfolio Cut-off Date

31/08/2017

1. Geographic distribution

	In EUR	In %	In number of loans	In %
Antwerpen	239,951,511.83	17.69 %	2,951	17.41 %
Oost-Vlaanderen	202,409,538.65	14.92 %	2,746	16.20 %
Vlaams-Brabant	196,206,938.96	14.46 %	2,299	13.56 %
Brussels	165,310,528.06	12.19 %	1,507	8.89 %
West-Vlaanderen	140,353,830.19	10.35 %	1,933	11.40 %
Liège	101,991,393.72	7.52 %	1,417	8.36 %
Limburg	82,295,839.82	6.07 %	1,249	7.37 %
Hainaut	77,219,803.77	5.69 %	1,037	6.12 %
Brabant Wallon	71,741,378.53	5.29 %	799	4.71 %
Namur	42,177,275.03	3.11 %	585	3.45 %
Luxembourg	30,865,479.85	2.28 %	406	2.40 %
Other	5,906,372.22	0.44 %	20	0.12 %
	1,356,429,890.63	100.00 %	16,949	100.00 %

2. Seasoning

In Years	In EUR	In %	In number of loans	In %
<=1	46,968,789.19	3.46 %	549	3.24 %
>1 and <=2	440,988,370.53	32.51 %	5,225	30.83 %
>2 and <=3	792,689,026.31	58.44 %	9,752	57.54 %
>3 and <=4	34,691,570.68	2.56 %	459	2.71 %
>4 and <=5	9,438,143.40	0.70 %	196	1.16 %
>5 and <=6	2,585,769.22	0.19 %	90	0.53 %
>6 and <=7	7,204,554.75	0.53 %	178	1.05 %
>7 and <=8	10,633,731.68	0.78 %	181	1.07 %
>8 and <=9	2,844,615.11	0.21 %	85	0.50 %
>9 and <=10	1,135,150.18	0.08 %	30	0.18 %
>10 and <=11	755,395.73	0.06 %	26	0.15 %
>11 and <=12	2,470,370.09	0.18 %	56	0.33 %
>12 and <=13	2,788,571.42	0.21 %	81	0.48 %
>13 and <=14	1,163,603.30	0.09 %	36	0.21 %
>14 and <=15	64,750.94	0.00 %	4	0.02 %
>18 and <=19	7,478.10	0.00 %	1	0.01 %
	1,356,429,890.63	100.00 %	16,949	100.00 %

3. Remaining term to maturity

In Years	In EUR	In %	In number of loans	In %
<0	0.00	0.00 %	46	0.27 %
<=1	1,337,317.09	0.10 %	35	0.21 %
>1 and <=2	2,216,596.26	0.16 %	76	0.45 %
>2 and <=3	5,069,342.05	0.37 %	129	0.76 %
>3 and <=4	9,101,470.93	0.67 %	186	1.10 %
>4 and <=5	6,680,844.33	0.49 %	196	1.16 %
>5 and <=6	13,701,280.38	1.01 %	342	2.02 %
>6 and <=7	19,809,669.06	1.46 %	398	2.35 %
>7 and <=8	150,865,320.14	11.12 %	2,850	16.82 %
>8 and <=9	93,971,958.31	6.93 %	1,719	10.14 %
>9 and <=10	34,206,286.99	2.52 %	567	3.35 %
>10 and <=11	78,246,767.46	5.77 %	1,083	6.39 %
>11 and <=12	52,391,178.56	3.86 %	644	3.80 %
>12 and <=13	103,582,878.18	7.64 %	1,173	6.92 %
>13 and <=14	62,525,653.06	4.61 %	712	4.20 %
>14 and <=15	23,996,272.82	1.77 %	296	1.75 %
>15 and <=16	71,420,470.55	5.27 %	743	4.38 %
>16 and <=17	42,802,358.43	3.16 %	429	2.53 %
>17 and <=18	161,839,185.28	11.93 %	1,520	8.97 %
>18 and <=19	76,929,758.41	5.67 %	718	4.24 %

>19 and <=20	18,828,048.46	1.39 %	175	1.03 %
>20 and <=21	21,974,369.44	1.62 %	204	1.20 %
>21 and <=22	32,775,962.41	2.42 %	334	1.97 %
>22 and <=23	171,172,401.91	12.62 %	1,532	9.04 %
>23 and <=24	86,329,491.91	6.36 %	721	4.25 %
>24 and <=25	7,513,868.53	0.55 %	62	0.37 %
>25 and <=26	150,603.48	0.01 %	1	0.01 %
>26 and <=27	1,037,786.72	0.08 %	8	0.05 %
>27 and <=28	5,036,702.87	0.37 %	42	0.25 %
>28 and <=29	800,184.84	0.06 %	6	0.04 %
>30 and <=31	49,984.28	0.00 %	1	0.01 %
>34 and <=35	65,877.49	0.00 %	1	0.01 %
	1,356,429,890.63	100.00 %	16,949	100.00 %

4. Original term to maturity

In Years	In EUR	In %	In number of loans	In %
>1 and <=2	404,031.97	0.03 %	27	0.16 %
>2 and <=3	765,063.90	0.06 %	27	0.16 %
>3 and <=4	1,142,129.57	0.08 %	39	0.23 %
>4 and <=5	9,497,963.08	0.70 %	135	0.80 %
>5 and <=6	4,703,218.91	0.35 %	119	0.70 %
>6 and <=7	6,048,725.31	0.45 %	155	0.91 %
>7 and <=8	13,162,101.41	0.97 %	302	1.78 %
>8 and <=9	19,937,293.95	1.47 %	323	1.91 %
>9 and <=10	187,670,556.38	13.84 %	3,437	20.28 %
>10 and <=11	61,472,032.39	4.53 %	1,298	7.66 %
>11 and <=12	30,213,830.88	2.23 %	424	2.50 %
>12 and <=13	113,069,380.07	8.34 %	1,524	8.99 %
>13 and <=14	7,708,862.75	0.57 %	99	0.58 %
>14 and <=15	167,236,275.83	12.33 %	1,986	11.72 %
>15 and <=16	4,656,269.19	0.34 %	66	0.39 %
>16 and <=17	17,906,211.69	1.32 %	198	1.17 %
>17 and <=18	93,825,425.15	6.92 %	989	5.84 %
>18 and <=19	12,792,080.35	0.94 %	139	0.82 %
>19 and <=20	251,613,192.25	18.55 %	2,424	14.30 %
>20 and <=21	5,493,583.10	0.41 %	67	0.40 %
>21 and <=22	9,837,425.79	0.73 %	113	0.67 %
>22 and <=23	20,258,739.93	1.49 %	192	1.13 %
>23 and <=24	24,955,101.44	1.84 %	246	1.45 %
>24 and <=25	272,950,235.19	20.12 %	2,420	14.28 %
>25 and <=26	6,080,003.37	0.45 %	56	0.33 %
>26 and <=27	399,079.13	0.03 %	5	0.03 %
>27 and <=28	212,533.78	0.02 %	2	0.01 %
>28 and <=29	1,017,925.72	0.08 %	8	0.05 %
>29 and <=30	11,262,783.92	0.83 %	126	0.74 %
>30 and <=31	21,972.46	0.00 %	1	0.01 %
>39 and <=40	115,861.77	0.01 %	2	0.01 %
	1,356,429,890.63	100.00 %	16,949	100.00 %

5. Origination Year

Year	In EUR	In %	In number of loans	In %
1999	7,478.10	0.00 %	1	0.01 %
2002	13,941.92	0.00 %	1	0.01 %
2003	232,425.20	0.02 %	9	0.05 %
2004	1,756,556.38	0.13 %	53	0.31 %
2005	3,395,069.63	0.25 %	89	0.53 %
2006	1,269,864.34	0.09 %	30	0.18 %
2007	902,866.75	0.07 %	30	0.18 %
2008	1,280,517.13	0.09 %	34	0.20 %
2009	5,158,129.47	0.38 %	124	0.73 %
2010	10,607,870.88	0.78 %	208	1.23 %
2011	5,794,151.77	0.43 %	157	0.93 %
2012	2,475,639.09	0.18 %	70	0.41 %
2013	15,218,500.15	1.12 %	251	1.48 %
2014	126,760,774.79	9.35 %	1,741	10.27 %
2015	996,642,801.14	73.48 %	11,708	69.08 %
2016	175,508,187.03	12.94 %	2,336	13.78 %
2017	9,405,116.86	0.69 %	107	0.63 %
	1,356,429,890.63	100.00 %	16,949	100.00 %

6. Outstanding Loan Balance by Borrower

In EUR * 1000	In EUR	In %	In number of Borrowers	In %
---------------	--------	------	------------------------	------

<=100	273,544,982.11	20.17 %	5,053	48.20 %
>100 and <=200	495,575,115.85	36.54 %	3,433	32.75 %
>200 and <=300	353,421,685.17	26.06 %	1,478	14.10 %
>300 and <=400	103,757,393.02	7.65 %	304	2.90 %
>400	130,130,714.48	9.59 %	215	2.05 %
	1,356,429,890.63	100.00 %	10,483	100.00 %

7. Interest Rate

	In EUR	In %	In number of loans	In %
0 - 0.5%	2,146,087.61	0.16 %	41	0.24 %
0.5 - 1%	8,231,311.41	0.61 %	143	0.84 %
1 - 1.5%	50,037,640.70	3.69 %	720	4.25 %
1.5 - 2%	744,059,035.92	54.85 %	9,891	58.36 %
2 - 2.5%	303,188,909.44	22.35 %	3,130	18.47 %
2.5 - 3%	189,749,780.46	13.99 %	2,060	12.15 %
3 - 3.5%	40,914,979.18	3.02 %	524	3.09 %
3.5 - 4%	12,334,165.50	0.91 %	249	1.47 %
4 - 4.5%	4,212,180.60	0.31 %	123	0.73 %
4.5 - 5%	967,221.18	0.07 %	38	0.22 %
5 - 5.5%	513,791.21	0.04 %	25	0.15 %
5.5 - 6%	64,515.03	0.00 %	2	0.01 %
6 - 6.5%	9,290.41	0.00 %	2	0.01 %
6.5 - 7%	981.98	0.00 %	1	0.01 %
	1,356,429,890.63	100.00 %	16,949	100.00 %

8. Interest Rate Type

	In EUR	In %	In number of loans	In %
Fixed	1,280,244,393.20	94.38 %	15,943	94.06 %
Variable	286,560.61	0.02 %	5	0.03 %
Variable With Cap	75,898,936.82	5.60 %	1,001	5.91 %
	1,356,429,890.63	100.00 %	16,949	100.00 %

9. Next Reset Date

	In EUR	In %	In number of loans	In %
2017	9,922,729.06	0.73 %	171	1.01 %
2018	19,560,209.21	1.44 %	343	2.02 %
2019	17,573,091.45	1.30 %	179	1.06 %
2020	16,889,243.28	1.25 %	157	0.93 %
2021	1,388,564.57	0.10 %	22	0.13 %
2022	588,809.34	0.04 %	8	0.05 %
2023	2,638,750.16	0.19 %	45	0.27 %
2024	2,257,730.38	0.17 %	27	0.16 %
2025	4,343,136.34	0.32 %	43	0.25 %
2026	606,673.03	0.04 %	5	0.03 %
2027	130,000.00	0.01 %	1	0.01 %
Fixed To Maturity	1,280,530,953.81	94.40 %	15,948	94.09 %
	1,356,429,890.63	100.00 %	16,949	100.00 %

10. Interest Payment Frequency

	In EUR	In %	In number of loans	In %
Monthly	1,356,429,890.63	100.00 %	16,949	100.00 %
	1,356,429,890.63	100.00 %	16,949	100.00 %

11. Repayment Type

	In EUR	In %	In number of loans	In %
Annuity	1,298,917,570.94	95.76 %	16,254	95.90 %
Interest only	22,995,340.42	1.70 %	162	0.96 %
Linear	34,516,979.27	2.54 %	533	3.14 %
	1,356,429,890.63	100.00 %	16,949	100.00 %

12. Current Loan to Current Value (LTV)

	In EUR	In %	In number of loans	In %
0	16,885.30	0.00 %	35	0.21 %
1-10%	7,769,213.88	0.57 %	303	1.79 %
11-20%	40,807,407.44	3.01 %	1,003	5.92 %

21-30%	78,196,494.50	5.76 %	1,482	8.74 %
31-40%	119,535,787.21	8.81 %	1,871	11.04 %
41-50%	148,245,016.75	10.93 %	2,085	12.30 %
51-60%	175,075,026.62	12.91 %	2,177	12.84 %
61-70%	181,159,689.22	13.36 %	2,141	12.63 %
71-80%	185,809,095.63	13.70 %	1,924	11.35 %
81-90%	190,546,125.15	14.05 %	1,921	11.33 %
91-100%	206,045,698.42	15.19 %	1,761	10.39 %
101-110%	14,701,736.53	1.08 %	145	0.86 %
111-120%	3,513,169.36	0.26 %	43	0.25 %
>120%	5,008,544.62	0.37 %	58	0.34 %
1,356,429,890.63	100.00 %	16,949	100.00 %	

13. Loan to Mortgage Inscription Ratio (LTM)

	In EUR	In %	In number of loans	In %
1-20%	6,439,016.30	0.47 %	470	2.77 %
21-40%	21,848,375.60	1.61 %	716	4.22 %
41-60%	46,544,990.80	3.43 %	966	5.70 %
61-80%	101,527,086.51	7.48 %	1,756	10.36 %
81-100%	406,507,289.32	29.97 %	4,781	28.21 %
101-120%	25,085,859.52	1.85 %	366	2.16 %
121-140%	35,048,738.54	2.58 %	514	3.03 %
141-160%	73,855,517.07	5.44 %	1,014	5.98 %
161-180%	119,665,558.37	8.82 %	1,453	8.57 %
181-200%	105,844,379.94	7.80 %	1,144	6.75 %
201-300%	219,958,981.66	16.22 %	2,297	13.55 %
301-400%	82,974,373.18	6.12 %	708	4.18 %
401-500%	32,654,238.90	2.41 %	270	1.59 %
>500%	78,475,484.92	5.79 %	494	2.91 %
1,356,429,890.63	100.00 %	16,949	100.00 %	

14. Distribution of Average Life to Final Maturity (at 0% CPR)

In Years	In EUR	In %	In number of loans	In %
>=0 and <=1	5,693,629.39	0.42 %	204	1.20 %
>1 and <=2	13,679,833.53	1.01 %	297	1.75 %
>2 and <=3	19,569,438.03	1.44 %	515	3.04 %
>3 and <=4	137,814,242.99	10.16 %	2,632	15.53 %
>4 and <=5	150,440,641.72	11.09 %	2,765	16.31 %
>5 and <=6	131,707,401.01	9.71 %	1,742	10.28 %
>6 and <=7	159,658,463.84	11.77 %	1,804	10.64 %
>7 and <=8	47,232,722.56	3.48 %	587	3.46 %
>8 and <=9	107,447,455.11	7.92 %	1,100	6.49 %
>9 and <=10	236,028,972.65	17.40 %	2,187	12.90 %
>10 and <=11	26,996,812.42	1.99 %	260	1.53 %
>11 and <=12	57,692,619.88	4.25 %	570	3.36 %
>12 and <=13	252,690,720.42	18.63 %	2,201	12.99 %
>13 and <=14	2,451,108.01	0.18 %	23	0.14 %
>14 and <=15	1,522,975.07	0.11 %	15	0.09 %
>15 and <=16	5,686,992.23	0.42 %	45	0.27 %
>18 and <=19	49,984.28	0.00 %	1	0.01 %
>20 and <=21	65,877.49	0.00 %	1	0.01 %
1,356,429,890.63	100.00 %	16,949	100.00 %	

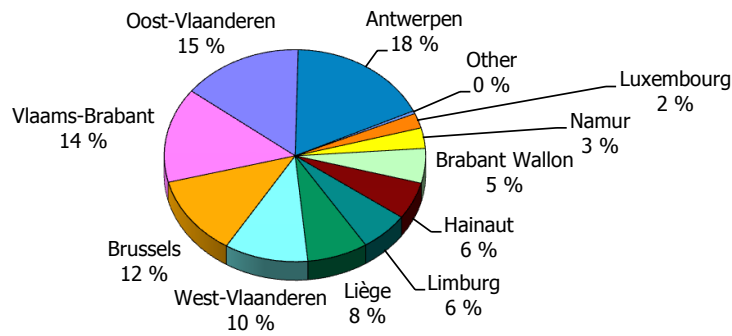
15. Distribution of Average Life To Interest Reset Date (at 0% CPR)

In Years	In EUR	In %	In number of loans	In %
Fixed To Maturity	1,280,530,953.81	94.40 %	15,948	94.09 %
>=0 and <=1	36,109,112.54	2.66 %	586	3.46 %
>1 and <=2	28,973,918.87	2.14 %	282	1.66 %
>2 and <=3	3,250,440.79	0.24 %	47	0.28 %
>3 and <=4	5,472,951.41	0.40 %	73	0.43 %
>4 and <=5	2,092,513.21	0.15 %	13	0.08 %
1,356,429,890.63	100.00 %	16,949	100.00 %	

Stratification Tables

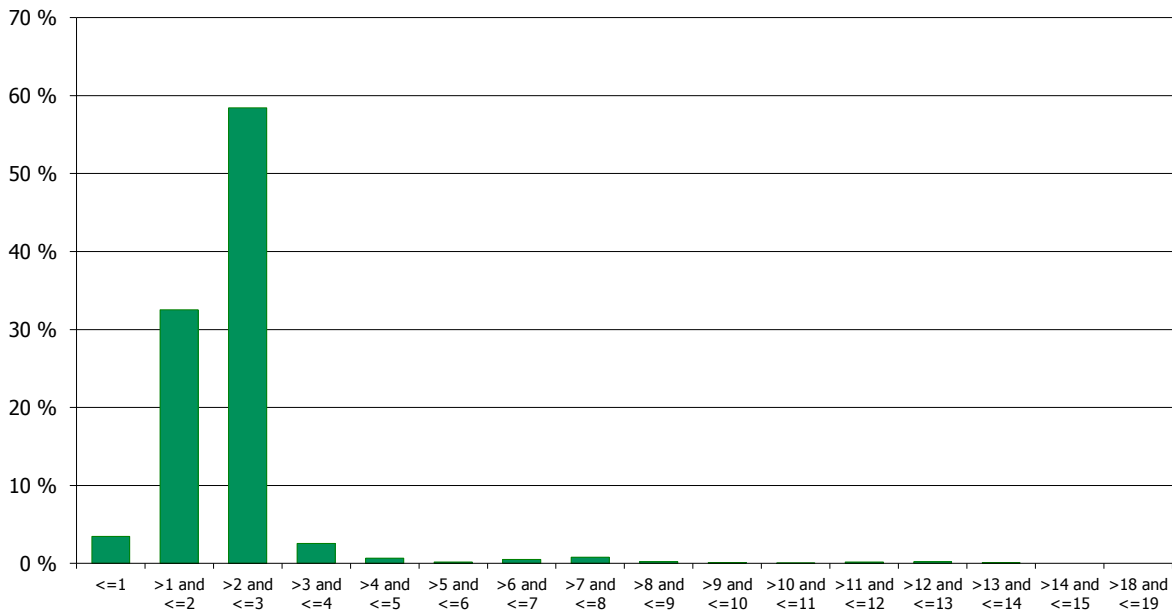
Portfolio Cut-off Date 31/08/2017

1. Geographic distribution



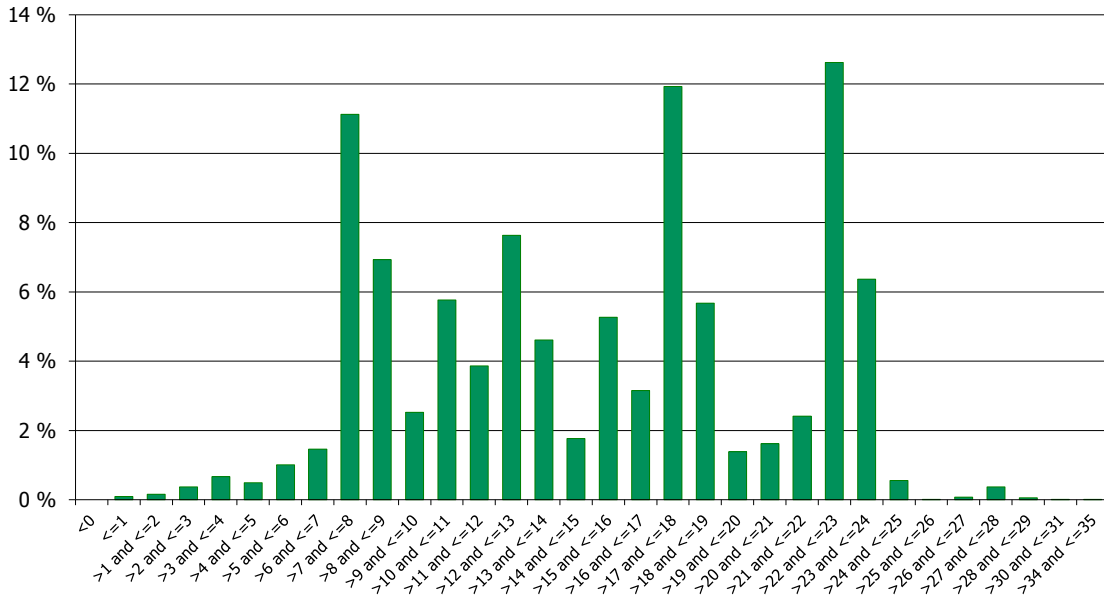
2. Seasoning

Distribution per Seasoning



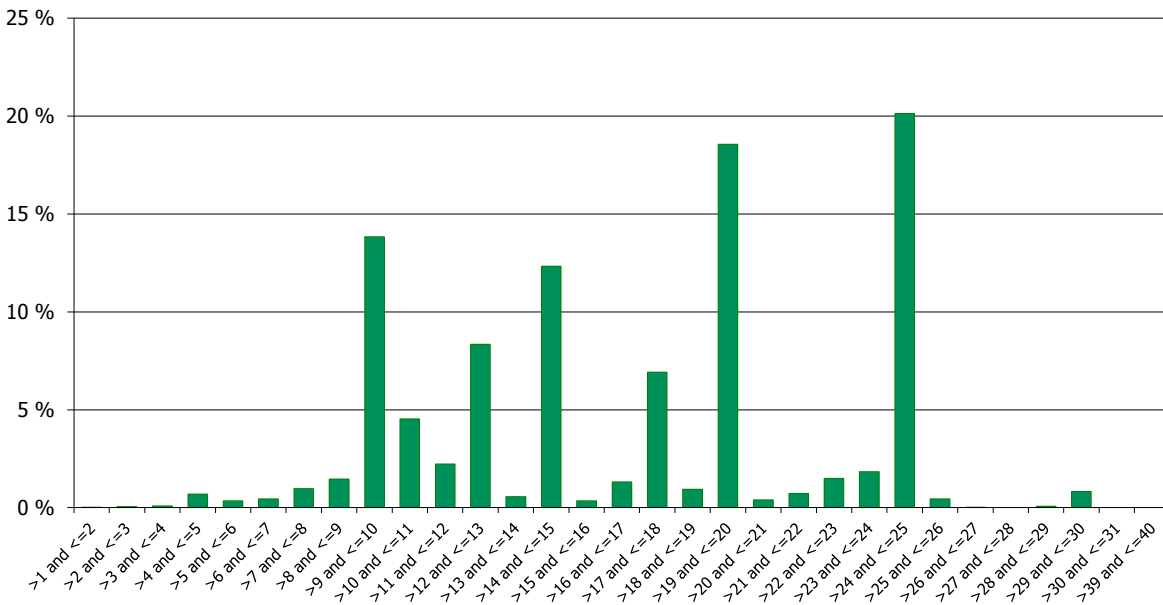
3. Remaining term to maturity

Distribution of Remaining Term to Maturity (in years)



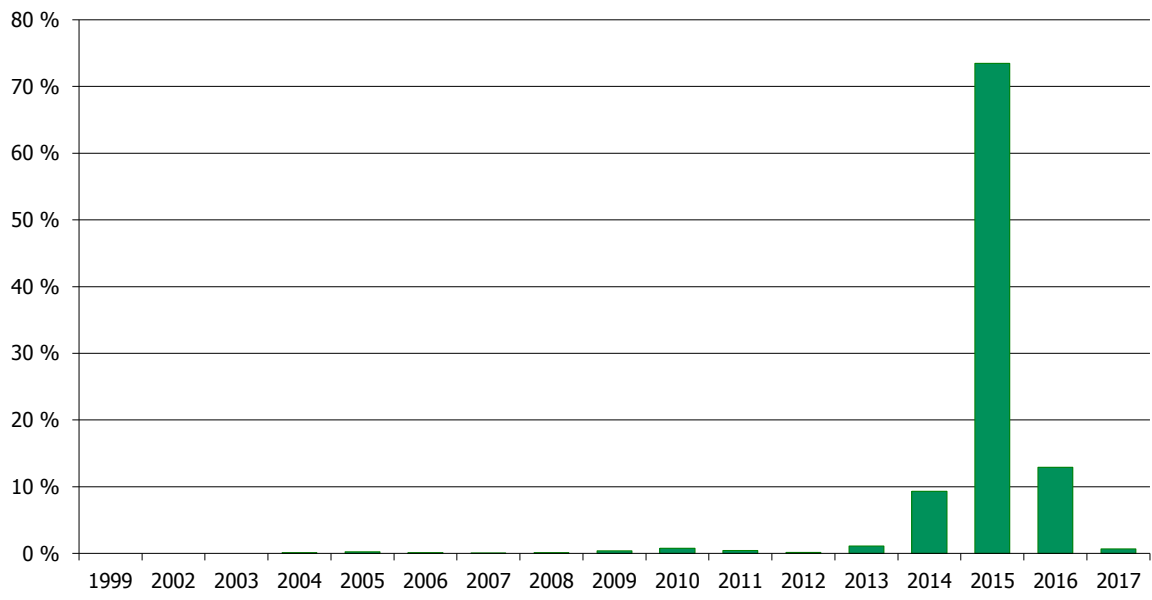
4. Original term to maturity

Distribution of Initial Term (in years)



5. Origination Year

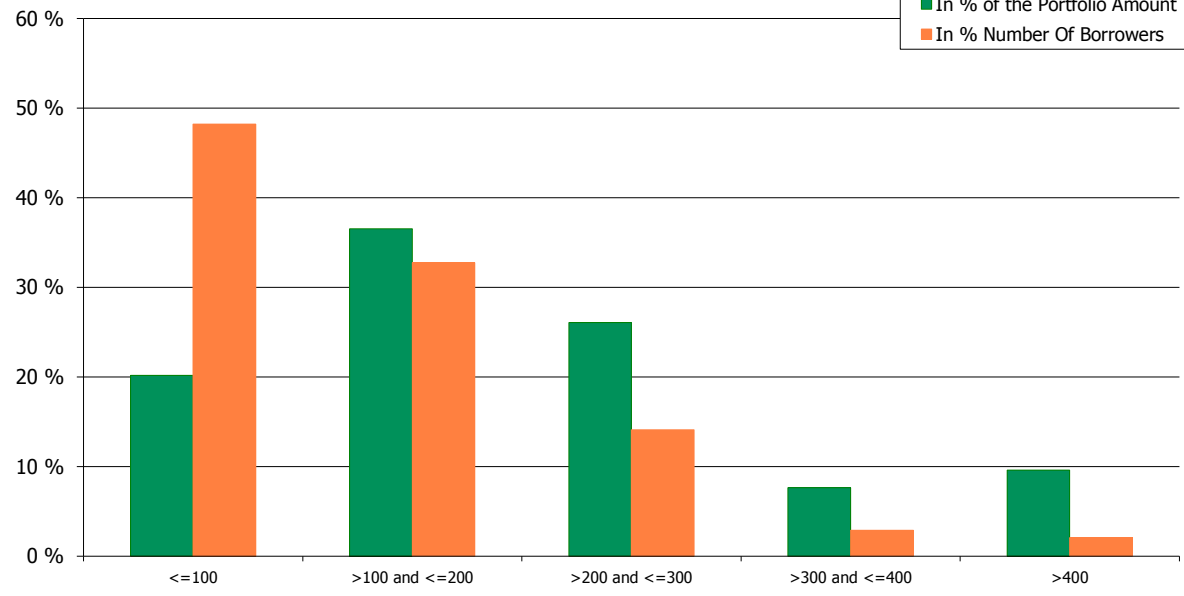
Distribution Origination Year



6. Outstanding Loan Balance by Borrower

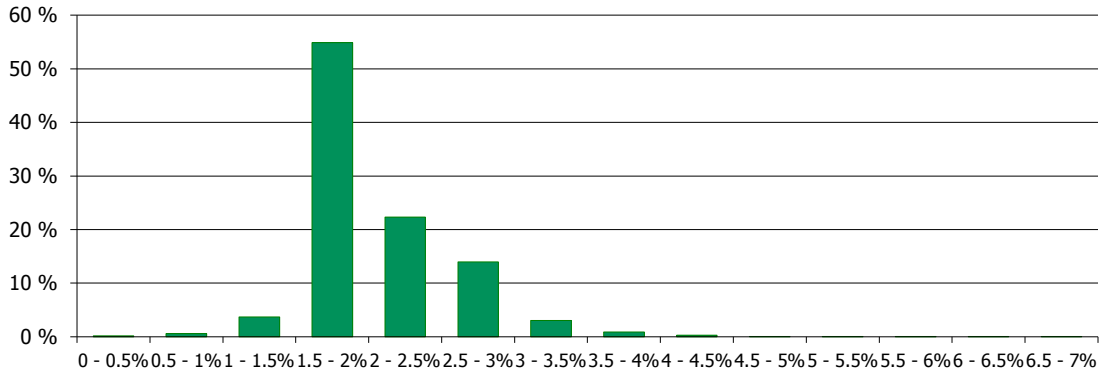
Outstanding Loan Balance by Borrower

■ In % of the Portfolio Amount
■ In % Number Of Borrowers



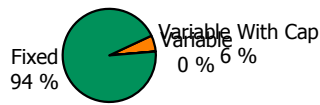
7. Interest Rate

Distribution per Interest Rate



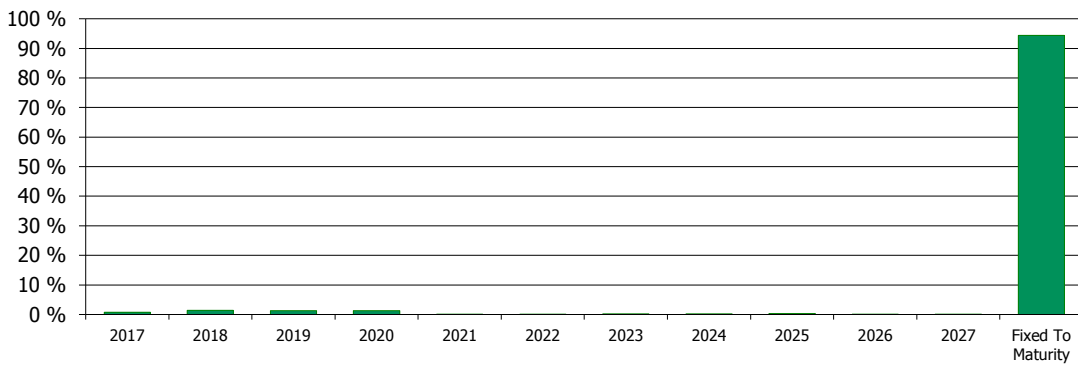
8. Interest Rate Type

Distribution per Interest Type



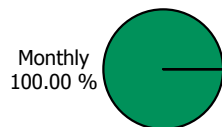
9. Next Reset Date

Next Reset Date



10. Interest Payment Frequency

Distribution per Interest Payment Frequency



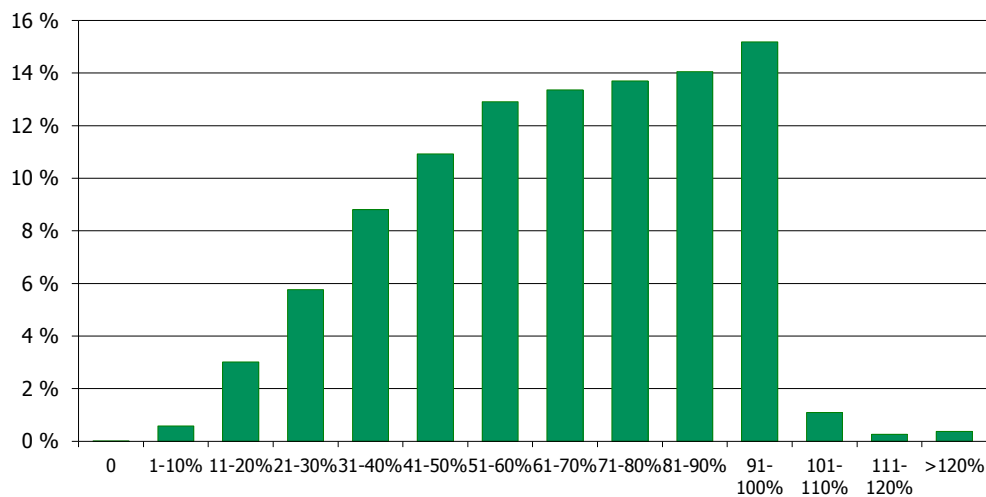
11. Repayment Type

Distribution per Repayment Type



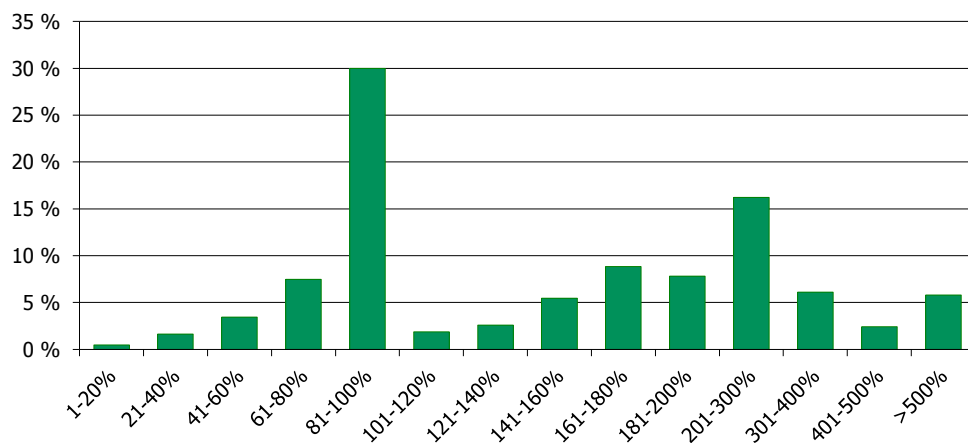
12. Current Loan to Current Value (LTV)

Current LTV Distribution



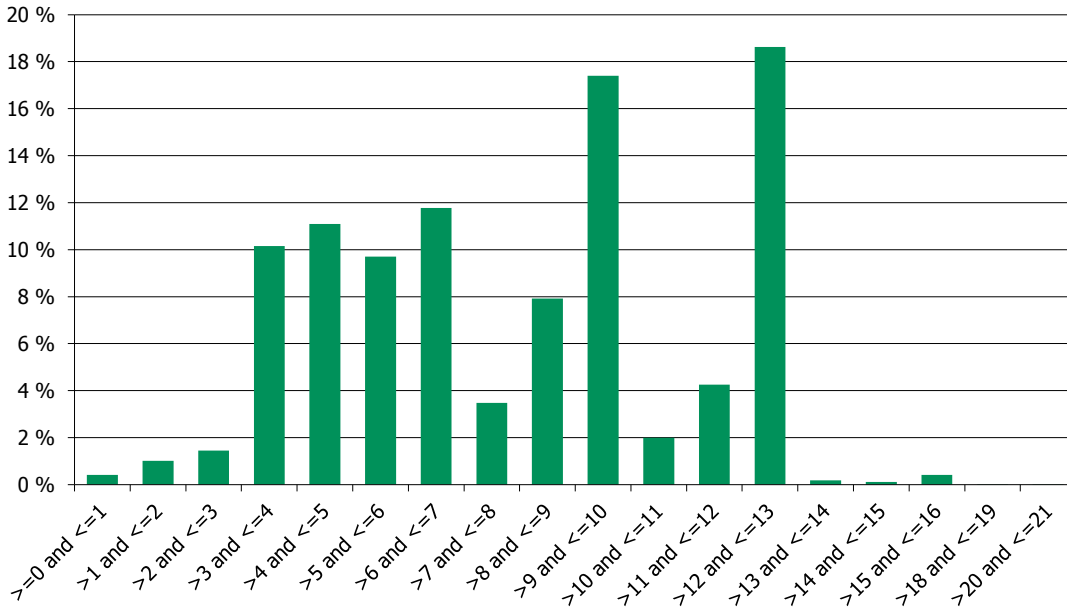
13. Loan to Mortgage Inscription Ratio (LTM)

Loan To Mortgage Inscription Distribution



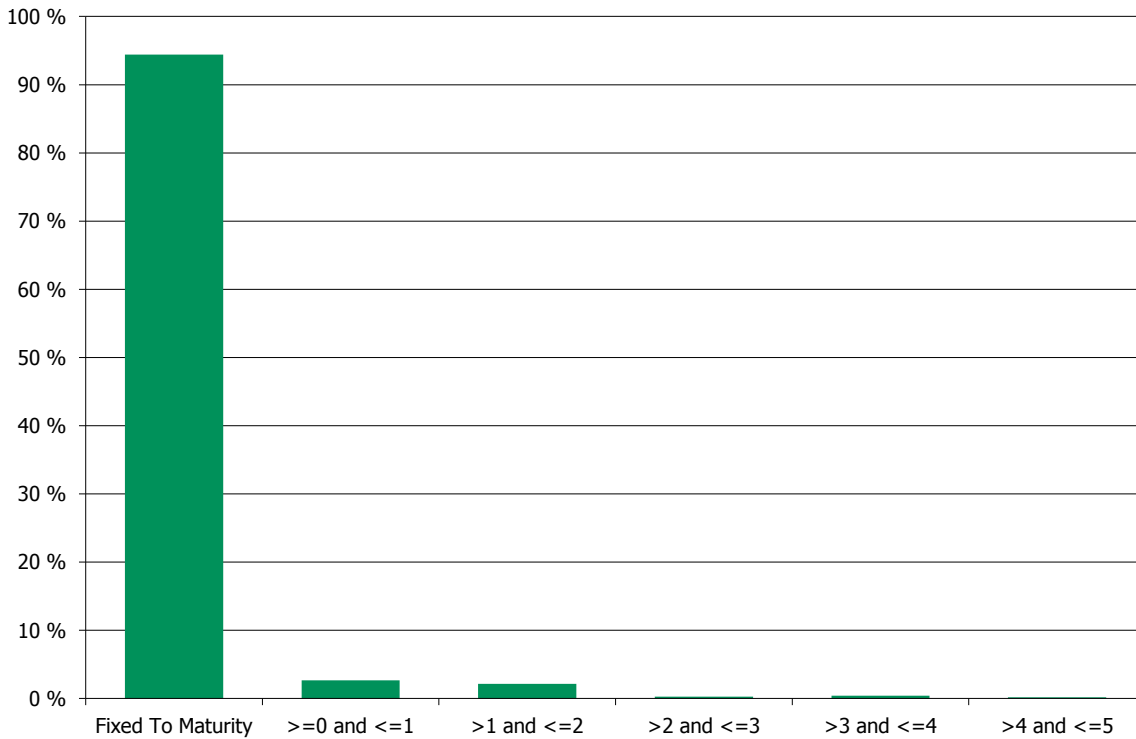
14. Distribution of Average Life to Final Maturity (at 0% CPR)

Distribution of Average Life to Final Maturity



15. Distribution of Average Life To Interest Reset Date (at 0% CPR)

Distribution of Average Life To Interest Reset Date



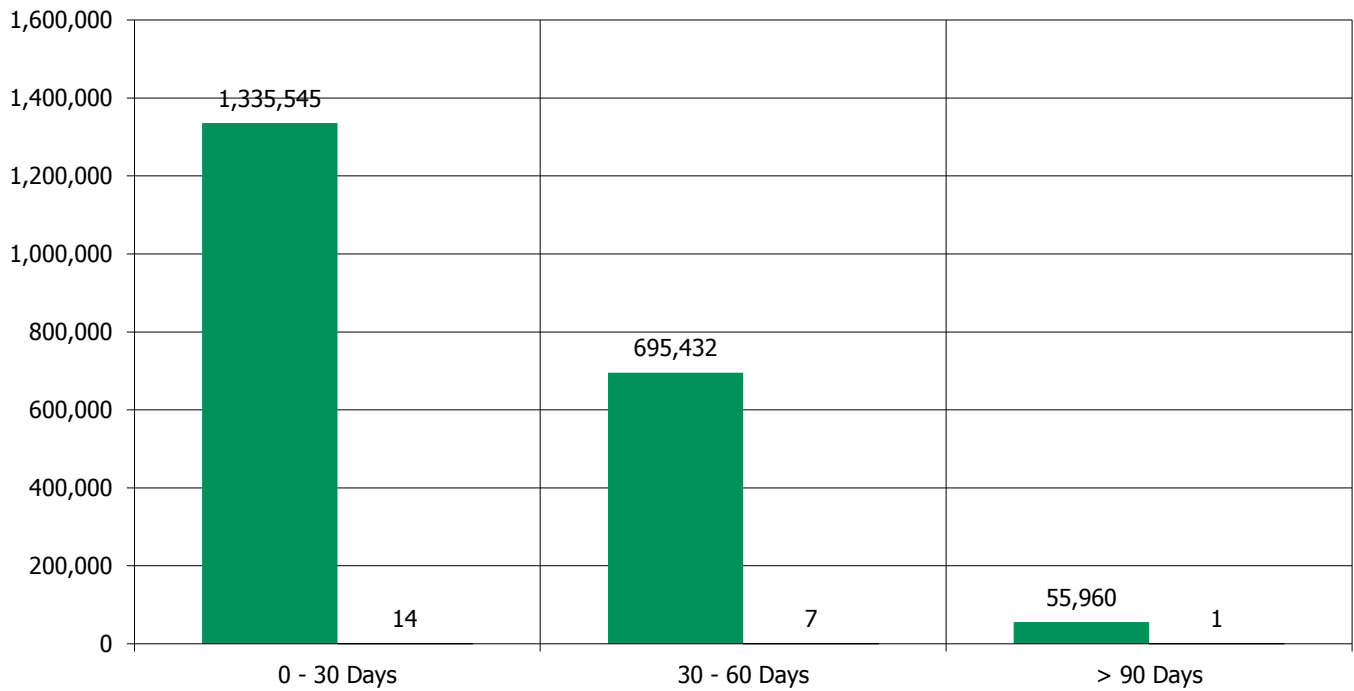
Cover Pool Performance

Portfolio Cut-off Date 31/08/2017

1. Delinquencies (at cut-off date)

	In EUR	In %	In number of loans	In %
Performing	1,354,342,953.78	99.85 %	16,927	99.87 %
0 - 30 Days	1,335,545.18	0.10 %	14	0.08 %
30 - 60 Days	695,431.68	0.05 %	7	0.04 %
60 - 90 Days				
> 90 Days	55,959.99	0.00 %	1	0.01 %
Total	1,356,429,890.63	100.00 %	16,949	100.00 %

Delinquency Outstanding in Euro



Amortisation

Portfolio Cut-off Date Aug/2017

TIME		LIABILITIES	COVER LOAN ASSETS			
Maturity	Month	Covered bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
1/09/2017	1	1,000,000,000	1,348,885,323	1,346,597,513	1,343,172,839	1,337,483,770
1/10/2017	2	1,000,000,000	1,341,252,002	1,336,779,333	1,330,097,823	1,319,034,897
1/11/2017	3	1,000,000,000	1,333,602,567	1,326,901,061	1,316,911,209	1,300,426,518
1/12/2017	4	1,000,000,000	1,325,939,922	1,317,111,451	1,303,977,945	1,282,376,798
1/01/2018	5	1,000,000,000	1,318,290,164	1,307,291,597	1,290,964,450	1,264,201,521
1/02/2018	6	1,000,000,000	1,310,628,942	1,297,489,915	1,278,026,612	1,246,230,978
1/03/2018	7	1,000,000,000	1,302,720,217	1,287,684,633	1,265,454,502	1,229,249,928
1/04/2018	8	1,000,000,000	1,294,994,628	1,277,877,154	1,252,622,537	1,211,631,337
1/05/2018	9	1,000,000,000	1,286,841,510	1,267,747,494	1,239,634,468	1,194,153,079
1/06/2018	10	1,000,000,000	1,279,210,169	1,258,091,945	1,227,064,402	1,177,037,599
1/07/2018	11	1,000,000,000	1,271,172,967	1,248,135,361	1,214,357,138	1,160,073,464
1/08/2018	12	1,000,000,000	1,263,250,687	1,238,252,921	1,201,678,239	1,143,099,089
1/09/2018	13	1,000,000,000	1,255,259,107	1,228,332,599	1,189,019,306	1,126,266,607
1/10/2018	14	1,000,000,000	1,247,459,324	1,218,696,463	1,176,788,042	1,110,111,576
1/11/2018	15	1,000,000,000	1,239,576,447	1,208,941,405	1,164,399,581	1,093,772,614
1/12/2018	16	1,000,000,000	1,231,635,079	1,199,224,650	1,152,197,962	1,077,874,483
1/01/2019	17	1,000,000,000	1,223,806,330	1,189,580,869	1,140,025,642	1,061,970,193
1/02/2019	18	1,000,000,000	1,215,964,299	1,179,953,462	1,127,923,436	1,046,246,331
1/03/2019	19	1,000,000,000	1,208,003,271	1,170,432,272	1,116,251,732	1,031,457,847
1/04/2019	20	1,000,000,000	1,200,141,844	1,160,843,129	1,104,290,881	1,016,083,605
1/05/2019	21	1,000,000,000	1,192,271,310	1,151,337,395	1,092,552,534	1,001,162,030
1/06/2019	22	1,000,000,000	1,184,251,062	1,141,652,887	1,080,607,283	986,021,878
1/07/2019	23	1,000,000,000	1,176,323,863	1,132,149,460	1,068,974,492	971,408,919
1/08/2019	24	1,000,000,000	1,167,675,473	1,121,919,751	1,056,621,552	956,116,535
1/09/2019	25	1,000,000,000	1,159,780,603	1,112,444,250	1,045,033,036	941,625,050
1/10/2019	26	1,000,000,000	1,151,712,325	1,102,892,008	1,033,509,614	927,424,550
1/11/2019	27	1,000,000,000	1,143,724,190	1,093,384,872	1,021,994,798	913,207,294
1/12/2019	28	1,000,000,000	1,135,669,890	1,083,903,019	1,010,638,451	899,357,970
1/01/2020	29	1,000,000,000	1,127,523,299	1,074,302,579	999,139,440	885,359,175
1/02/2020	30	1,000,000,000	1,119,225,031	1,064,587,315	987,585,863	871,414,683
1/03/2020	31	1,000,000,000	1,111,130,022	1,055,210,482	976,558,165	858,269,486
1/04/2020	32	1,000,000,000	1,102,702,409	1,045,430,862	965,046,919	844,560,187
1/05/2020	33	1,000,000,000	1,094,725,568	1,036,164,754	954,139,103	831,591,333
1/06/2020	34	1,000,000,000	1,086,430,556	1,025,624,475	942,031,333	817,561,115
1/07/2020	35	1,000,000,000	1,077,157,808	1,016,136,911	931,019,906	804,692,455
1/08/2020	36	1,000,000,000	1,068,863,181	1,006,602,002	919,938,134	791,746,595
1/09/2020	37	1,000,000,000	1,060,347,952	996,889,113	908,744,464	778,800,067
1/10/2020	38	1,000,000,000	1,051,689,979	987,126,356	897,630,168	766,121,632
1/11/2020	39	1,000,000,000	1,043,584,028	977,856,697	886,939,506	753,790,925
1/12/2020	40	1,000,000,000	1,035,530,946	968,718,141	876,488,022	741,854,907
1/01/2021	41	1,000,000,000	1,026,632,629	958,765,048	865,276,360	729,263,448
1/02/2021	42	1,000,000,000	1,017,744,705	948,852,619	854,152,663	716,839,167
1/03/2021	43	1,000,000,000	1,009,688,909	939,899,932	844,149,704	705,733,464
1/04/2021	44	1,000,000,000	1,000,858,770	930,099,927	833,223,591	693,648,444
1/05/2021	45	1,000,000,000	992,551,702	920,866,153	822,921,151	682,263,545
1/06/2021	46	1,000,000,000	984,461,240	911,810,885	812,756,741	670,982,420
1/07/2021	47	1,000,000,000	975,778,209	902,285,185	802,286,347	659,623,388
1/08/2021	48	1,000,000,000	967,591,996	893,198,032	792,186,478	648,560,791
1/09/2021	49	1,000,000,000	958,902,210	883,675,041	781,747,227	637,303,397
1/10/2021	50	1,000,000,000	950,593,654	874,580,400	771,797,323	626,612,762
1/11/2021	51	1,000,000,000	942,506,325	865,669,033	761,990,405	616,030,323
1/12/2021	52	1,000,000,000	934,429,556	856,841,979	752,364,203	605,754,702
1/01/2022	53	1,000,000,000	926,351,875	847,994,300	742,701,693	595,442,328
1/02/2022	54	1,000,000,000	918,198,979	839,105,432	733,047,482	585,213,068
1/03/2022	55	1,000,000,000	910,107,186	830,436,432	723,807,508	575,625,473
1/04/2022	56	1,000,000,000	902,007,191	821,649,564	714,327,569	565,680,167
1/05/2022	57	1,000,000,000	893,804,048	812,840,822	704,930,103	555,949,931
1/06/2022	58	1,000,000,000	885,594,332	804,008,791	695,497,287	546,187,408
1/07/2022	59	1,000,000,000	877,239,269	795,116,184	686,111,982	536,608,232
1/08/2022	60	1,000,000,000	869,086,846	786,390,910	676,857,099	527,127,816
1/09/2022	61	1,000,000,000	860,972,782	777,727,596	667,698,047	517,792,400

1/10/2022	62	1,000,000,000	852,232,892	768,569,134	658,211,253	508,343,122
1/11/2022	63	1,000,000,000	843,998,200	759,851,888	649,090,725	499,175,972
1/12/2022	64	1,000,000,000	835,883,539	751,311,021	640,215,204	490,332,112
1/01/2023	65	1,000,000,000	827,766,613	742,753,439	631,313,371	481,466,373
1/02/2023	66	1,000,000,000	819,650,559	734,223,506	622,476,118	472,715,982
1/03/2023	67	1,000,000,000	811,529,411	725,835,043	613,950,641	464,457,585
1/04/2023	68	1,000,000,000	803,409,875	717,354,146	605,233,880	455,923,999
1/05/2023	69	1,000,000,000	795,170,276	708,831,722	596,571,539	447,556,467
1/06/2023	70	1,000,000,000	787,046,176	700,399,778	587,975,836	439,239,515
1/07/2023	71	1,000,000,000	778,960,009	692,065,993	579,549,793	431,170,226
1/08/2023	72	1,000,000,000	770,775,105	683,632,664	571,031,602	423,033,512
1/09/2023	73	1,000,000,000	762,561,549	675,200,582	562,554,029	414,987,951
1/10/2023	74	500,000,000	754,494,246	666,960,935	554,321,338	407,238,593
1/11/2023	75	500,000,000	746,282,084	658,582,612	545,965,942	399,401,327
1/12/2023	76	500,000,000	738,241,068	650,417,183	537,869,682	391,865,563
1/01/2024	77	500,000,000	729,830,426	641,916,514	529,489,925	384,126,576
1/02/2024	78	500,000,000	721,698,160	633,687,238	521,372,603	376,635,697
1/03/2024	79	500,000,000	713,671,515	625,645,129	513,531,105	369,500,964
1/04/2024	80	500,000,000	705,649,615	617,563,461	505,608,506	362,259,524
1/05/2024	81	500,000,000	697,637,110	609,548,993	497,818,653	355,216,139
1/06/2024	82	500,000,000	689,638,507	601,538,358	490,026,950	348,175,421
1/07/2024	83	500,000,000	681,153,613	593,162,174	482,014,225	341,078,294
1/08/2024	84	500,000,000	673,082,474	585,139,539	474,285,606	334,187,954
1/09/2024	85	0	664,678,284	576,853,367	466,380,114	327,225,764
1/10/2024	86		656,756,392	569,042,640	458,932,877	320,680,624
1/11/2024	87		648,487,693	560,925,288	451,235,721	313,966,739
1/12/2024	88		640,656,171	553,241,634	443,959,215	307,637,539
1/01/2025	89		632,943,560	545,654,330	436,757,045	301,364,985
1/02/2025	90		625,351,616	538,195,021	429,690,826	295,233,458
1/03/2025	91		617,868,038	530,939,764	422,924,432	289,472,477
1/04/2025	92		610,447,761	523,673,753	416,075,767	283,578,659
1/05/2025	93		603,079,698	516,503,859	409,369,001	277,863,921
1/06/2025	94		595,744,532	509,356,328	402,677,331	272,164,205
1/07/2025	95		588,655,785	502,469,399	396,255,096	266,725,642
1/08/2025	96		581,829,415	495,800,150	390,001,242	261,404,174
1/09/2025	97		574,952,362	489,108,963	383,759,421	256,131,031
1/10/2025	98		568,754,723	483,042,491	378,066,791	251,297,266
1/11/2025	99		562,615,016	477,017,616	372,401,744	246,483,333
1/12/2025	100		556,410,801	470,982,978	366,785,592	241,770,997
1/01/2026	101		550,348,003	465,060,906	361,252,600	237,115,277
1/02/2026	102		544,455,870	459,301,540	355,871,446	232,593,898
1/03/2026	103		538,321,714	453,431,032	350,515,798	228,216,889
1/04/2026	104		532,645,794	447,889,232	345,351,282	223,901,951
1/05/2026	105		527,015,453	442,427,414	340,300,234	219,722,805
1/06/2026	106		521,310,746	436,896,068	335,191,076	215,507,285
1/07/2026	107		515,487,326	431,306,508	330,088,268	211,356,535
1/08/2026	108		509,853,272	425,868,981	325,097,912	207,279,518
1/09/2026	109		504,319,397	420,532,195	320,207,510	203,296,707
1/10/2026	110		498,665,324	415,134,959	315,319,870	199,372,958
1/11/2026	111		492,784,987	409,543,828	310,281,948	195,356,580
1/12/2026	112		487,212,732	404,248,211	305,516,027	191,567,404
1/01/2027	113		481,749,131	399,037,027	300,810,631	187,818,089
1/02/2027	114		476,292,998	393,848,533	296,144,253	184,121,356
1/03/2027	115		470,792,969	388,704,105	291,604,566	180,605,174
1/04/2027	116		465,368,429	383,573,729	287,023,953	177,015,227
1/05/2027	117		459,956,484	378,490,727	282,523,317	173,525,325
1/06/2027	118		454,554,134	373,410,812	278,022,558	170,037,701
1/07/2027	119		449,177,630	368,388,409	273,608,050	166,651,852
1/08/2027	120		443,825,935	363,381,901	269,203,250	163,274,436
1/09/2027	121		438,498,280	358,410,966	264,845,372	159,950,978
1/10/2027	122		433,204,614	353,502,940	260,575,690	156,727,242
1/11/2027	123		427,926,733	348,603,829	256,310,922	153,509,171
1/12/2027	124		422,668,553	343,755,165	252,123,867	150,382,485
1/01/2028	125		417,288,172	338,803,704	247,860,299	147,213,246
1/02/2028	126		412,088,290	334,014,351	243,735,080	144,149,977
1/03/2028	127		406,923,379	329,304,630	239,726,581	141,217,421
1/04/2028	128		401,812,041	324,616,747	235,712,909	138,264,941
1/05/2028	129		396,768,293	320,015,854	231,800,148	135,412,419
1/06/2028	130		391,781,553	315,457,819	227,917,464	132,580,304
1/07/2028	131		386,619,131	310,790,127	223,992,403	129,762,971
1/08/2028	132		381,790,973	306,388,393	220,258,398	127,059,338
1/09/2028	133		376,635,831	301,738,735	216,364,161	124,284,239
1/10/2028	134		371,989,574	297,527,258	212,819,191	121,746,813
1/11/2028	135		367,383,896	293,345,133	209,294,111	119,223,109

1/12/2028	136	362,591,724	289,043,508	205,717,438	116,705,312
1/01/2029	137	358,047,641	284,937,052	202,279,051	114,268,636
1/02/2029	138	353,523,868	280,859,831	198,877,524	111,871,242
1/03/2029	139	349,012,732	276,851,119	195,588,571	109,600,173
1/04/2029	140	344,516,714	272,821,183	192,251,338	107,273,823
1/05/2029	141	340,032,406	268,828,099	188,971,239	105,011,335
1/06/2029	142	335,562,328	264,844,117	185,697,250	102,754,905
1/07/2029	143	331,101,508	260,894,456	182,477,684	100,559,460
1/08/2029	144	326,645,521	256,946,779	179,259,500	98,367,577
1/09/2029	145	322,205,475	253,024,261	176,074,013	96,210,323
1/10/2029	146	317,774,464	249,135,035	172,940,882	94,110,952
1/11/2029	147	313,355,865	245,254,179	169,813,953	92,017,936
1/12/2029	148	308,466,698	241,031,295	166,479,268	89,841,161
1/01/2030	149	304,091,701	237,209,729	163,423,051	87,818,321
1/02/2030	150	299,478,819	233,215,182	160,262,432	85,755,141
1/03/2030	151	295,148,070	229,490,535	157,340,601	83,869,538
1/04/2030	152	290,862,343	225,774,613	154,399,264	81,953,083
1/05/2030	153	286,322,309	221,885,722	151,366,317	80,013,892
1/06/2030	154	282,045,494	218,200,687	148,473,892	78,152,498
1/07/2030	155	278,039,979	214,748,805	145,765,418	76,412,315
1/08/2030	156	274,140,303	211,377,704	143,112,318	74,703,765
1/09/2030	157	270,363,075	208,111,675	140,542,727	73,051,724
1/10/2030	158	266,597,039	204,875,936	138,017,021	71,444,833
1/11/2030	159	263,022,908	201,786,442	135,590,035	69,891,212
1/12/2030	160	259,475,591	198,738,257	133,213,131	68,384,538
1/01/2031	161	255,952,538	195,707,373	130,847,925	66,885,864
1/02/2031	162	252,437,667	192,692,443	128,504,527	65,409,759
1/03/2031	163	248,944,041	189,734,533	126,241,238	64,011,850
1/04/2031	164	245,460,581	186,762,288	123,947,605	62,582,642
1/05/2031	165	241,756,813	183,642,294	121,577,002	61,134,064
1/06/2031	166	238,302,633	180,711,424	119,332,413	59,751,234
1/07/2031	167	234,866,669	177,813,494	117,129,772	58,407,933
1/08/2031	168	231,330,066	174,838,950	114,877,470	57,042,168
1/09/2031	169	227,913,585	171,964,617	112,701,544	55,724,687
1/10/2031	170	224,511,669	169,119,764	110,564,294	54,443,841
1/11/2031	171	221,116,833	166,280,005	108,431,298	53,167,365
1/12/2031	172	217,723,419	163,459,411	106,329,635	51,923,133
1/01/2032	173	214,312,087	160,625,403	104,220,396	50,677,584
1/02/2032	174	210,944,762	157,833,464	102,148,424	49,459,699
1/03/2032	175	207,573,482	155,064,562	100,117,634	48,284,299
1/04/2032	176	204,206,160	152,290,321	98,076,378	47,099,510
1/05/2032	177	200,838,320	149,532,848	96,063,518	45,943,761
1/06/2032	178	197,305,270	146,653,182	93,973,946	44,754,029
1/07/2032	179	193,951,736	143,923,938	91,998,083	43,633,448
1/08/2032	180	190,609,048	141,203,563	90,029,635	42,518,983
1/09/2032	181	187,276,311	138,499,360	88,080,890	41,422,441
1/10/2032	182	183,960,546	135,823,893	86,166,781	40,356,170
1/11/2032	183	180,656,852	133,158,440	84,260,977	39,296,438
1/12/2032	184	177,358,835	130,512,963	82,383,684	38,263,438
1/01/2033	185	174,070,014	127,875,564	80,513,594	37,236,479
1/02/2033	186	170,789,379	125,252,741	78,661,637	36,225,885
1/03/2033	187	167,530,165	122,674,280	76,865,309	35,263,175
1/04/2033	188	164,290,674	120,098,115	75,059,755	34,288,998
1/05/2033	189	161,086,425	117,562,493	73,294,182	33,345,193
1/06/2033	190	157,924,926	115,059,718	71,551,396	32,414,436
1/07/2033	191	154,832,828	112,621,738	69,862,931	31,519,785
1/08/2033	192	151,815,172	110,239,475	68,211,219	30,644,241
1/09/2033	193	148,854,025	107,905,932	66,597,524	29,792,556
1/10/2033	194	145,962,668	105,636,279	65,036,270	28,974,863
1/11/2033	195	143,091,856	103,382,968	63,487,119	28,164,886
1/12/2033	196	140,074,671	101,036,955	61,893,728	27,345,452
1/01/2034	197	137,217,214	98,807,979	60,374,354	26,561,193
1/02/2034	198	134,370,965	96,594,330	58,871,651	25,790,390
1/03/2034	199	131,524,206	94,403,047	57,403,940	25,051,193
1/04/2034	200	128,692,629	92,213,981	55,930,224	24,304,679
1/05/2034	201	125,874,073	90,046,315	54,481,054	23,577,889
1/06/2034	202	123,062,935	87,886,002	53,038,759	22,856,482
1/07/2034	203	120,269,268	85,749,909	51,622,268	22,154,870
1/08/2034	204	117,493,585	83,628,813	50,217,310	21,460,616
1/09/2034	205	114,727,157	81,521,242	48,827,264	20,778,192
1/10/2034	206	111,980,891	79,439,232	47,463,133	20,114,898
1/11/2034	207	109,272,125	77,386,158	46,118,879	19,462,418
1/12/2034	208	106,589,600	75,362,499	44,802,321	18,829,321
1/01/2035	209	103,954,502	73,374,734	43,509,677	18,208,603

1/02/2035	210	101,329,702	71,400,751	42,231,469	17,598,821
1/03/2035	211	98,718,490	69,454,221	40,985,777	17,014,358
1/04/2035	212	96,151,201	67,533,247	39,750,835	16,431,805
1/05/2035	213	93,660,709	65,676,034	38,562,511	15,875,244
1/06/2035	214	91,255,750	63,881,116	37,413,211	15,336,869
1/07/2035	215	89,040,100	62,227,801	36,355,214	14,842,071
1/08/2035	216	86,990,435	60,692,230	35,367,913	14,377,847
1/09/2035	217	85,077,284	59,256,773	34,443,592	13,942,783
1/10/2035	218	83,336,838	57,949,268	33,600,687	13,545,819
1/11/2035	219	81,682,526	56,702,587	32,794,210	13,164,698
1/12/2035	220	80,059,360	55,484,591	32,010,794	12,797,534
1/01/2036	221	78,443,689	54,272,655	31,231,959	12,433,279
1/02/2036	222	76,838,938	53,072,212	30,463,475	12,075,983
1/03/2036	223	75,240,733	51,885,881	29,711,658	11,731,283
1/04/2036	224	73,653,846	50,705,420	28,961,841	11,386,792
1/05/2036	225	72,074,066	49,536,411	28,224,489	11,051,403
1/06/2036	226	70,506,311	48,376,705	27,493,620	10,719,632
1/07/2036	227	68,947,274	47,229,348	26,775,486	10,396,841
1/08/2036	228	67,405,850	46,095,149	26,066,020	10,078,488
1/09/2036	229	65,876,606	44,972,976	25,366,773	9,766,579
1/10/2036	230	64,349,431	43,858,289	24,677,153	9,462,119
1/11/2036	231	62,827,670	42,748,482	23,991,542	9,160,267
1/12/2036	232	61,313,679	41,649,874	23,317,442	8,866,393
1/01/2037	233	59,816,839	40,564,166	22,651,860	8,576,825
1/02/2037	234	58,325,259	39,485,583	21,993,480	8,292,266
1/03/2037	235	56,836,618	38,418,837	21,350,141	8,018,904
1/04/2037	236	55,349,319	37,350,039	20,703,400	7,743,059
1/05/2037	237	53,864,498	36,288,411	20,065,424	7,473,694
1/06/2037	238	52,379,700	35,228,254	19,429,678	7,206,248
1/07/2037	239	50,901,539	34,177,917	18,803,982	6,945,596
1/08/2037	240	49,431,723	33,134,712	18,183,670	6,688,025
1/09/2037	241	47,966,284	32,097,876	17,569,877	6,434,898
1/10/2037	242	46,504,070	31,068,319	16,964,457	6,187,696
1/11/2037	243	45,046,508	30,043,512	16,363,153	5,943,094
1/12/2037	244	43,591,654	29,025,484	15,769,776	5,704,102
1/01/2038	245	42,139,415	28,010,923	15,179,853	5,467,464
1/02/2038	246	40,686,075	26,998,988	14,594,248	5,234,277
1/03/2038	247	39,231,775	25,994,039	14,018,745	5,008,632
1/04/2038	248	37,786,170	24,993,752	13,445,003	4,783,299
1/05/2038	249	36,350,162	24,004,436	12,881,034	4,563,871
1/06/2038	250	34,920,205	23,021,028	12,321,910	4,347,277
1/07/2038	251	33,508,244	22,053,938	11,775,226	4,137,372
1/08/2038	252	31,604,426	20,765,633	11,059,165	3,869,317
1/09/2038	253	30,215,863	19,819,608	10,528,496	3,668,047
1/10/2038	254	28,833,167	18,881,607	10,005,528	3,471,560
1/11/2038	255	27,454,983	17,948,600	9,486,930	3,277,684
1/12/2038	256	26,079,729	17,021,547	8,974,782	3,088,029
1/01/2039	257	24,717,996	16,105,417	8,470,147	2,902,051
1/02/2039	258	23,363,448	15,197,020	7,972,078	2,719,833
1/03/2039	259	22,011,712	14,295,832	7,482,102	2,542,900
1/04/2039	260	20,673,761	13,404,108	6,997,553	2,368,146
1/05/2039	261	19,347,705	12,523,751	6,521,875	2,198,117
1/06/2039	262	18,039,348	11,657,048	6,055,092	2,032,150
1/07/2039	263	16,750,217	10,806,244	5,599,338	1,871,491
1/08/2039	264	15,480,201	9,969,966	5,152,876	1,714,973
1/09/2039	265	14,227,659	9,147,730	4,715,887	1,562,888
1/10/2039	266	12,994,215	8,340,969	4,289,398	1,415,718
1/11/2039	267	11,788,013	7,553,875	3,874,751	1,273,447
1/12/2039	268	10,621,347	6,795,092	3,476,955	1,138,026
1/01/2040	269	9,538,103	6,091,729	3,109,126	1,013,323
1/02/2040	270	8,470,188	5,400,505	2,749,326	892,262
1/03/2040	271	7,428,819	4,729,023	2,401,756	776,373
1/04/2040	272	6,430,747	4,086,729	2,070,272	666,386
1/05/2040	273	5,475,154	3,473,740	1,755,410	562,721
1/06/2040	274	4,609,323	2,919,449	1,471,554	469,729
1/07/2040	275	3,880,580	2,453,844	1,233,821	392,229
1/08/2040	276	3,282,054	2,071,852	1,039,101	328,929
1/09/2040	277	2,819,308	1,776,718	888,816	280,164
1/10/2040	278	2,516,568	1,583,329	790,122	248,034
1/11/2040	279	2,332,958	1,465,319	729,372	227,994
1/12/2040	280	2,202,504	1,381,111	685,765	213,484
1/01/2041	281	2,075,475	1,299,248	643,477	199,471
1/02/2041	282	1,956,828	1,222,897	604,123	186,478
1/03/2041	283	1,840,638	1,148,523	566,078	174,066

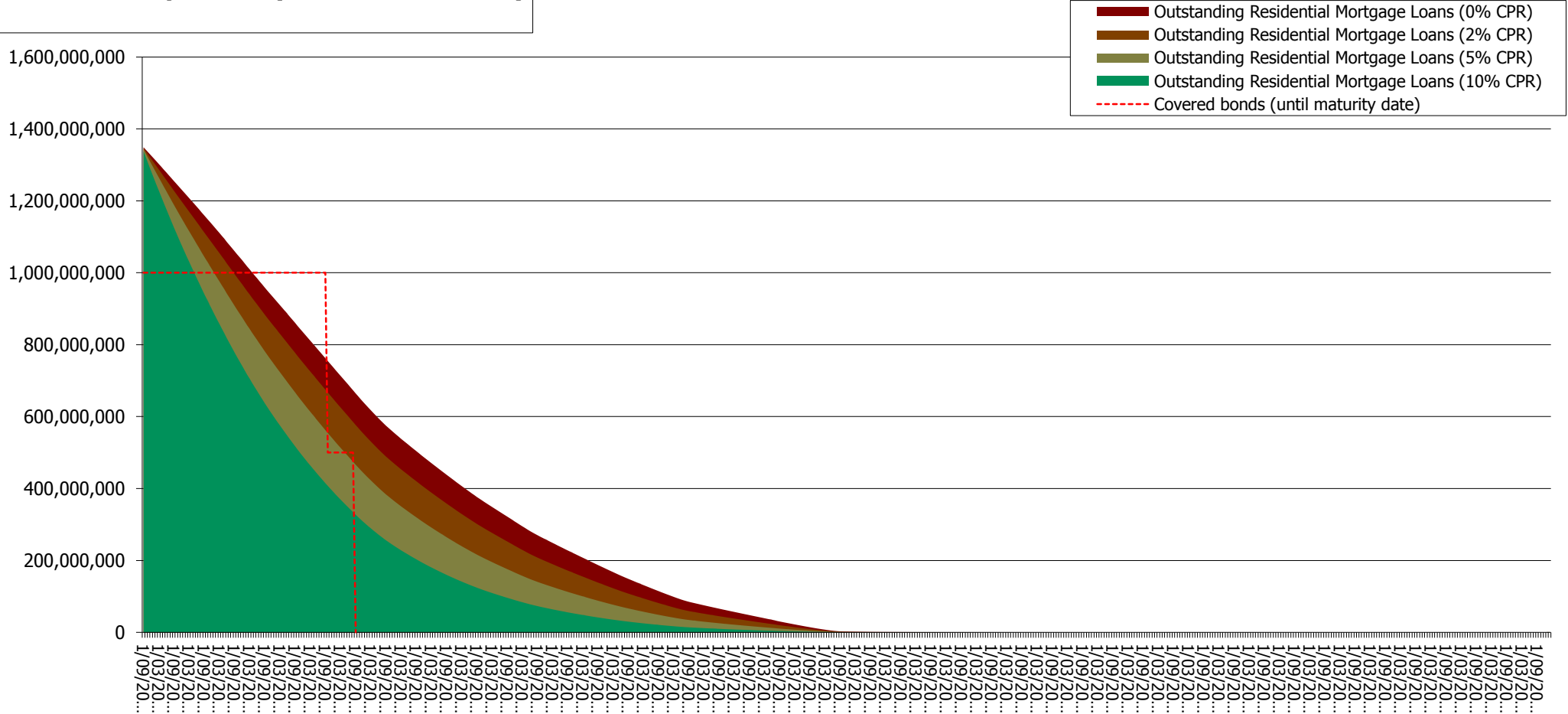
1/04/2041	284	1,732,251	1,079,059	530,488	162,431
1/05/2041	285	1,630,019	1,013,710	497,134	151,595
1/06/2041	286	1,536,604	953,994	466,659	141,699
1/07/2041	287	1,454,213	901,360	439,827	133,004
1/08/2041	288	1,382,934	855,725	416,497	125,416
1/09/2041	289	1,322,631	817,023	396,649	118,933
1/10/2041	290	1,268,813	782,492	378,950	113,160
1/11/2041	291	1,221,894	752,278	363,391	108,055
1/12/2041	292	1,177,020	723,462	348,611	103,235
1/01/2042	293	1,140,541	699,851	336,376	99,190
1/02/2042	294	1,107,385	678,353	325,214	95,492
1/03/2042	295	1,075,504	657,814	314,643	92,035
1/04/2042	296	1,045,846	638,590	304,671	88,740
1/05/2042	297	1,016,861	619,872	295,013	85,575
1/06/2042	298	988,793	601,740	285,655	82,510
1/07/2042	299	960,663	583,661	276,391	79,506
1/08/2042	300	932,471	565,572	267,144	76,521
1/09/2042	301	904,217	547,505	257,952	73,575
1/10/2042	302	875,900	529,489	248,850	70,688
1/11/2042	303	847,521	511,464	239,767	67,820
1/12/2042	304	819,079	493,489	230,771	65,007
1/01/2043	305	790,575	475,507	221,797	62,215
1/02/2043	306	762,007	457,547	212,877	59,460
1/03/2043	307	733,376	439,681	204,095	56,789
1/04/2043	308	704,682	421,762	195,279	54,105
1/05/2043	309	675,924	403,886	186,542	51,473
1/06/2043	310	647,103	386,008	177,831	48,861
1/07/2043	311	618,218	368,173	169,197	46,299
1/08/2043	312	589,911	350,719	160,766	43,805
1/09/2043	313	561,542	333,286	152,387	41,346
1/10/2043	314	533,629	316,199	144,218	38,969
1/11/2043	315	505,654	299,115	136,079	36,614
1/12/2043	316	477,617	282,066	128,007	34,301
1/01/2044	317	449,517	265,021	119,966	32,010
1/02/2044	318	421,355	247,996	111,974	29,751
1/03/2044	319	393,130	231,017	104,059	27,539
1/04/2044	320	365,280	214,287	96,278	25,372
1/05/2044	321	337,368	197,588	88,557	23,241
1/06/2044	322	310,607	181,606	81,187	21,217
1/07/2044	323	284,964	166,340	74,179	19,306
1/08/2044	324	259,696	151,333	67,315	17,445
1/09/2044	325	235,255	136,858	60,722	15,670
1/10/2044	326	210,761	122,408	54,177	13,924
1/11/2044	327	186,214	107,968	47,664	12,198
1/12/2044	328	163,667	94,739	41,721	10,633
1/01/2045	329	141,071	81,520	35,809	9,088
1/02/2045	330	118,424	68,318	29,933	7,564
1/03/2045	331	95,728	55,140	24,104	6,068
1/04/2045	332	76,576	44,034	19,200	4,813
1/05/2045	333	59,319	34,054	14,812	3,698
1/06/2045	334	47,112	27,001	11,714	2,912
1/07/2045	335	37,588	21,507	9,308	2,304
1/08/2045	336	31,767	18,145	7,833	1,931
1/09/2045	337	28,038	15,988	6,884	1,690
1/10/2045	338	27,062	15,406	6,617	1,618
1/11/2045	339	26,585	15,109	6,473	1,576
1/12/2045	340	26,106	14,813	6,330	1,535
1/01/2046	341	25,626	14,515	6,188	1,494
1/02/2046	342	25,143	14,218	6,045	1,453
1/03/2046	343	24,659	13,923	5,906	1,414
1/04/2046	344	24,173	13,625	5,765	1,375
1/05/2046	345	23,684	13,328	5,626	1,336
1/06/2046	346	23,194	13,030	5,486	1,297
1/07/2046	347	22,702	12,732	5,348	1,259
1/08/2046	348	22,208	12,434	5,209	1,222
1/09/2046	349	21,712	12,136	5,071	1,184
1/10/2046	350	21,214	11,838	4,934	1,148
1/11/2046	351	20,714	11,539	4,798	1,111
1/12/2046	352	20,212	11,241	4,662	1,075
1/01/2047	353	19,708	10,942	4,527	1,040
1/02/2047	354	19,202	10,643	4,392	1,004
1/03/2047	355	18,694	10,346	4,259	970
1/04/2047	356	18,184	10,046	4,126	936
1/05/2047	357	17,672	9,748	3,993	902

1/06/2047	358	17,158	9,448	3,860	868
1/07/2047	359	16,641	9,149	3,729	835
1/08/2047	360	16,123	8,849	3,597	803
1/09/2047	361	15,603	8,549	3,467	770
1/10/2047	362	15,081	8,249	3,337	738
1/11/2047	363	14,556	7,949	3,207	706
1/12/2047	364	14,029	7,648	3,078	675
1/01/2048	365	13,777	7,498	3,010	658
1/02/2048	366	13,524	7,348	2,942	640
1/03/2048	367	13,271	7,199	2,876	623
1/04/2048	368	13,016	7,049	2,809	606
1/05/2048	369	12,761	6,899	2,742	589
1/06/2048	370	12,505	6,749	2,676	573
1/07/2048	371	12,248	6,599	2,610	556
1/08/2048	372	11,990	6,449	2,544	540
1/09/2048	373	11,731	6,300	2,479	524
1/10/2048	374	11,471	6,150	2,414	508
1/11/2048	375	11,210	6,000	2,349	492
1/12/2048	376	10,948	5,850	2,285	477
1/01/2049	377	10,686	5,700	2,221	461
1/02/2049	378	10,422	5,550	2,157	446
1/03/2049	379	10,158	5,401	2,094	432
1/04/2049	380	9,893	5,251	2,031	417
1/05/2049	381	9,626	5,102	1,968	402
1/06/2049	382	9,359	4,952	1,905	388
1/07/2049	383	9,091	4,802	1,843	374
1/08/2049	384	8,822	4,652	1,781	359
1/09/2049	385	8,552	4,502	1,719	346
1/10/2049	386	8,281	4,352	1,658	332
1/11/2049	387	8,009	4,202	1,597	318
1/12/2049	388	7,737	4,052	1,536	305
1/01/2050	389	7,463	3,902	1,475	292
1/02/2050	390	7,188	3,752	1,415	278
1/03/2050	391	6,913	3,603	1,356	266
1/04/2050	392	6,636	3,453	1,296	253
1/05/2050	393	6,358	3,303	1,236	240
1/06/2050	394	6,080	3,153	1,177	228
1/07/2050	395	5,800	3,003	1,119	216
1/08/2050	396	5,520	2,853	1,060	204
1/09/2050	397	5,238	2,703	1,002	191
1/10/2050	398	4,956	2,553	944	180
1/11/2050	399	4,672	2,403	886	168
1/12/2050	400	4,388	2,253	829	156
1/01/2051	401	4,102	2,103	771	145
1/02/2051	402	3,816	1,952	715	134
1/03/2051	403	3,529	1,803	658	123
1/04/2051	404	3,240	1,652	602	112
1/05/2051	405	2,951	1,502	546	101
1/06/2051	406	2,660	1,352	490	90
1/07/2051	407	2,369	1,202	435	80
1/08/2051	408	2,076	1,052	379	69
1/09/2051	409	1,783	902	324	59
1/10/2051	410	1,488	751	270	49
1/11/2051	411	1,193	601	215	39
1/12/2051	412	896	451	161	29
1/01/2052	413	598	301	107	19
1/02/2052	414	300	150	53	10
1/03/2052	415	0	0	0	0
1/04/2052	416	0	0	0	0
1/05/2052	417	0	0	0	0
1/06/2052	418	0	0	0	0
1/07/2052	419	0	0	0	0
1/08/2052	420	0	0	0	0
1/09/2052	421	0	0	0	0
1/10/2052	422	0	0	0	0
1/11/2052	423	0	0	0	0
1/12/2052	424	0	0	0	0
1/01/2053	425	0	0	0	0
1/02/2053	426	0	0	0	0
1/03/2053	427	0	0	0	0
1/04/2053	428	0	0	0	0
1/05/2053	429	0	0	0	0
1/06/2053	430	0	0	0	0
1/07/2053	431	0	0	0	0

1/08/2053	432	0	0	0	0
1/09/2053	433	0	0	0	0
1/10/2053	434	0	0	0	0
1/11/2053	435	0	0	0	0
1/12/2053	436	0	0	0	0
1/01/2054	437	0	0	0	0
1/02/2054	438	0	0	0	0
1/03/2054	439	0	0	0	0
1/04/2054	440	0	0	0	0
1/05/2054	441	0	0	0	0
1/06/2054	442	0	0	0	0
1/07/2054	443	0	0	0	0
1/08/2054	444	0	0	0	0
1/09/2054	445	0	0	0	0
1/10/2054	446	0	0	0	0
1/11/2054	447	0	0	0	0
1/12/2054	448	0	0	0	0
1/01/2055	449	0	0	0	0
1/02/2055	450	0	0	0	0
1/03/2055	451	0	0	0	0
1/04/2055	452	0	0	0	0
1/05/2055	453	0	0	0	0
1/06/2055	454	0	0	0	0
1/07/2055	455	0	0	0	0
1/08/2055	456	0	0	0	0
1/09/2055	457	0	0	0	0
1/10/2055	458	0	0	0	0
1/11/2055	459	0	0	0	0
1/12/2055	460	0	0	0	0
1/01/2056	461	0	0	0	0
1/02/2056	462	0	0	0	0
1/03/2056	463	0	0	0	0
1/04/2056	464	0	0	0	0
1/05/2056	465	0	0	0	0
1/06/2056	466	0	0	0	0
1/07/2056	467	0	0	0	0
1/08/2056	468	0	0	0	0
1/09/2056	469	0	0	0	0
1/10/2056	470	0	0	0	0
1/11/2056	471	0	0	0	0
1/12/2056	472	0	0	0	0
1/01/2057	473	0	0	0	0
1/02/2057	474	0	0	0	0
1/03/2057	475	0	0	0	0
1/04/2057	476	0	0	0	0
1/05/2057	477	0	0	0	0
1/06/2057	478	0	0	0	0
1/07/2057	479	0	0	0	0
1/08/2057	480	0	0	0	0
1/09/2057	481	0	0	0	0
1/10/2057	482	0	0	0	0
1/11/2057	483	0	0	0	0
1/12/2057	484	0	0	0	0
1/01/2058	485	0	0	0	0
1/02/2058	486	0	0	0	0
1/03/2058	487	0	0	0	0
1/04/2058	488	0	0	0	0
1/05/2058	489	0	0	0	0
1/06/2058	490	0	0	0	0
1/07/2058	491	0	0	0	0
1/08/2058	492	0	0	0	0
1/09/2058	493	0	0	0	0
1/10/2058	494	0	0	0	0
1/11/2058	495	0	0	0	0
1/12/2058	496	0	0	0	0
1/01/2059	497	0	0	0	0
1/02/2059	498	0	0	0	0
1/03/2059	499	0	0	0	0
1/04/2059	500	0	0	0	0
1/05/2059	501	0	0	0	0
1/06/2059	502	0	0	0	0
1/07/2059	503	0	0	0	0
1/08/2059	504	0	0	0	0
1/09/2059	505	0	0	0	0

1/10/2059	506	0	0	0	0
1/11/2059	507	0	0	0	0
1/12/2059	508	0	0	0	0
1/01/2060	509	0	0	0	0
1/02/2060	510	0	0	0	0
1/03/2060	511	0	0	0	0
1/04/2060	512	0	0	0	0
1/05/2060	513	0	0	0	0
1/06/2060	514	0	0	0	0
1/07/2060	515	0	0	0	0
1/08/2060	516	0	0	0	0
1/09/2060	517	0	0	0	0
1/10/2060	518	0	0	0	0
1/11/2060	519	0	0	0	0
1/12/2060	520	0	0	0	0
1/01/2061	521	0	0	0	0
1/02/2061	522	0	0	0	0
1/03/2061	523	0	0	0	0
1/04/2061	524	0	0	0	0
1/05/2061	525	0	0	0	0
1/06/2061	526	0	0	0	0
1/07/2061	527	0	0	0	0
1/08/2061	528	0	0	0	0
1/09/2061	529	0	0	0	0
1/10/2061	530	0	0	0	0
1/11/2061	531	0	0	0	0
1/12/2061	532	0	0	0	0
1/01/2062	533	0	0	0	0
1/02/2062	534	0	0	0	0
1/03/2062	535	0	0	0	0
1/04/2062	536	0	0	0	0
1/05/2062	537	0	0	0	0
1/06/2062	538	0	0	0	0
1/07/2062	539	0	0	0	0
1/08/2062	540	0	0	0	0
1/09/2062	541	0	0	0	0
1/10/2062	542	0	0	0	0
1/11/2062	543	0	0	0	0
1/12/2062	544	0	0	0	0
1/01/2063	545	0	0	0	0
1/02/2063	546	0	0	0	0
1/03/2063	547	0	0	0	0
1/04/2063	548	0	0	0	0
1/05/2063	549	0	0	0	0
1/06/2063	550	0	0	0	0
1/07/2063	551	0	0	0	0
1/08/2063	552	0	0	0	0
1/09/2063	553	0	0	0	0
1/10/2063	554	0	0	0	0
1/11/2063	555	0	0	0	0
1/12/2063	556	0	0	0	0
1/01/2064	557	0	0	0	0
1/02/2064	558	0	0	0	0
		130,352,949,032	116,069,844,839	98,998,423,435	78,578,229,486

Amortisation profiles (all amounts in EUR)





Disclaimer - Important notices

(i) The Product Information displayed on this Site has been uploaded by the Issuers of the relevant Products. None of the information displayed on this Site shall form the basis of any contract. Any User of this Site will be required to acknowledge that it has not relied on, or been induced to enter into any contract by, any representation or warranty.

(ii) The Covered Bond Label Foundation has not independently verified the Product Information displayed on this Site. Accordingly, no representation, warranty or undertaking, express or implied, is made, and no responsibility is accepted, by the Covered Bond Label Foundation as to or in relation to the accuracy or completeness or otherwise of such Product Information."

(iii) The information provided on or accessible through the Site is not intended for distribution to, or use by, any person or entity in any jurisdiction where such distribution or use would be contrary to local law, or which would subject us or any Issuer, to any authorisation, registration or other requirement within such jurisdiction. You agree not to use or export the information or materials available on or through this Site in violation of laws in your jurisdiction.

TERMS OF USE

This website www.coveredbondlabel.com (the "Site") is owned and operated by the Covered Bond Label Foundation (the Covered Bond Label Foundation together with its affiliates, "we" or "us") a Private Foundation (fondation privée / private stichting) registered in Belgium; whose registered office is at Rue de la Science 14 - 1040 Brussels - Belgium and registered under number 500.950.659 (RPR/RPM Brussels).

The Site is intended for use as a directory of information relating to certain covered bond products ("Products") (the "Product Information") by an issuer of ("Issuer"), or potential investor in ("Investor"), such Products (an Issuer, Investor, or any other person accessing this Site, each a "User" or "you"). The Product Information is provided by each relevant Issuer, and remains at all times the sole responsibility of the relevant Issuer. We have not independently verified any Product Information, nor reviewed whether any Product for which information is available on the Site actually is a covered bond product. This Site or any label made available through it does not constitute, nor contain, any form of credit rating, any offer to sell (or the solicitation of an offer to purchase) any Product, nor does it constitute a recommendation, or investment advice (or any other type of advice) upon which reliance should be placed.

These terms and conditions together with the documents referred to in them set out the terms of use ("T&Cs") on which (a) an Issuer; (b) Investor; or (c) any other User, may make use of the Site. Section A applies primarily to Investors, and Section B applies primarily to Issuers. The General T&Cs in Section C apply to all Users.

Our **Acceptable Use Policy** and **Privacy Policy** are incorporated into these T&Cs.

Please read the T&Cs carefully before you start to use the Site. By clicking '**Accept**' you indicate that you accept these T&Cs and that you agree to abide by them.

If any provision of these T&Cs shall be deemed unlawful, void or for any reason unenforceable, then that provision shall be deemed severable from these terms and shall not affect the validity and enforceability of any remaining provisions.



SECTION A. INVESTOR T&Cs

1. DIRECTORY SERVICES

The Site is intended to provide you with certain information from Issuers regarding the self-certification of their Products as labelled covered bonds. The requirements of the Covered Bond Label Convention are intended to increase transparency, improve investor access to information, and improve liquidity in covered bonds, but they are not a substitute in any way for each User's independent investment and credit evaluation.

The Product Information on this Site is provided for your convenience only, and does not constitute any form of credit rating, an offer to sell (or the solicitation of an offer to purchase) any Product, nor does it constitute a recommendation, or investment advice (or any other type of advice) upon which reliance should be placed.

Users shall exercise independent judgment when viewing the Site and its contents, to make their own investigations and evaluations of the information contained on this Site or accessible through it, and to consult their own attorney, business adviser, tax adviser, and/or any other professional necessary, as to legal, business, tax and investment-related matters concerning the Products and Product Information contained on this Site. No information contained on the Site should be construed as legal, tax, investment, or accounting advice.

Product Information is incorporated into the directory on the Site following the completion of an automated process conducted by the relevant Issuer. The proper conduct of that process and the accuracy and completeness of the Product Information supplied during that process remain at all times the responsibility of the relevant Issuer. While the Product Information contained on the Site is displayed by us in good faith, no representation is made by us as to its completeness or accuracy. **PRODUCT INFORMATION IS DISPLAYED ON THE SITE "AS IS" AND HAS NOT BEEN INDEPENDENTLY VERIFIED BY US. BY YOUR USE OF THE SITE, YOU AGREE THAT WE HAVE NO LIABILITY WHATSOEVER REGARDING THE ACCURACY OF COMPLETENESS OF THE PRODUCT INFORMATION ON THIS SITE.** Inclusion of Product Information in the directory on the Site does not constitute a warranty or representation by us that the Product is a covered bond product or complies with any particular criteria or regulations.

Completion of the relevant self-certification automated process by the Issuer will lead to the grant of the Covered Bond Label. The grant of such label is entirely within the control of the relevant Issuer, and we do not independently verify whether such Issuer complies with the relevant criteria. The existence of a Covered Bond Label does not represent any opinion by us about the creditworthiness of a Product, the value or price of a Product, the appropriateness of a Product's terms, or the Product's future investment performance. Nothing contained on this Site is intended to predict or project future performance.

We make no representation that the Products which are featured on the Site are suitable for you and we disclaim all liability and responsibility arising from any reliance placed on any Product Information or on the Covered Bond Label by any visitor to the Site, or by anyone who may be informed of any of its contents.

From time to time we may make changes to the Site that we feel are appropriate (see Section C, para 3 below).

2. USE OF MATERIALS

Subject to any prohibitions or restrictions stated in third party websites accessible via hyperlinks in the Site over which we have no control, you may view the content published on this Site, and you are welcome to print hard copies of, and/or download, material on it for your personal use or internal business purposes (in which case you are required to preserve in your copies any copyright materials displayed in the original materials and otherwise to acknowledge the Site as the source of the material).

All downloading of material from the Site must be in accordance with our Acceptable Use Policy. All other copying is strictly prohibited.

The use of material printed or downloaded from our Site must be in accordance with our Acceptable Use Policy.

3. LINKS FROM AND TO OUR SITE

Where the Site contains hyperlinks to other websites and resources provided by third parties, these links are provided for your information only. We have no control over the contents of those websites or resources, and accept no responsibility for them or for any loss or damage that may arise from your use of them. Users follow links on this Site to external websites at their sole risk.

We accept no liability for and do not endorse any statements, advertisements, information, products or services that are published on or may be accessible through any websites owned or operated by third parties or for any action you may take as a result of using the website.

Those third party websites may also be subject to separate legal terms and conditions, and Issuers may be subject to separate regulation and are solely responsible for satisfying such regulatory requirements. We do not represent or warrant that any Issuer you deal with is fully authorised under or compliant with any law or regulation in any jurisdiction.

You agree not to link any websites to this Site without our express prior written consent. We reserve the right, at any time and for any reason not prohibited by law, to deny permission to anyone to link a website from or to this Site, as well as the right to remove any link currently appearing on our Site.

SECTION B. ISSUER T&Cs

1. DIRECTORY SERVICES AND LABEL

The Issuer is responsible for all Product Information uploaded to and/or validated on the Site by the Issuer or on its behalf, and warrants and represents that all such Product Information is and shall continue to be (and the Issuer shall regularly check the Site in order to ensure that it remains) accurate, complete and up-to-date.

The Issuer understands that we do not limit access to the Site based on the nationality of a User. The Issuer shall be solely responsible for compliance with all laws and regulations applicable to the offer and sale of a Product in all jurisdictions in which such Products are offered.

The Issuer shall indemnify us against, and hold us harmless from, any losses, liabilities or costs (including reasonable administrative and legal costs) suffered by us (including our officers and employees) or by third parties (including Investors and regulatory authorities), in relation to the Product Information and/or the Issuer's use of, and statements regarding, a Covered Bond Label.

We accept no liability in relation to any lack of availability of the Site or any omission of, or any display of incorrect, Product Information on the Site for any reason whatsoever including negligence.

The Issuer shall not make any statement that its receipt of a Covered Bond Label constitutes a recommendation by us to buy, sell or hold any Product, or that it reflects our views on the suitability of any Product for a particular Investor.

2. PRODUCTS

By uploading and/or validating Product Information on our Site, the Issuer warrants and represents that the Product complies with the relevant criteria established by the Label Convention as detailed at www.coveredbondlabel.com/pdf/Covered_Bond_Label_Convention_2015.pdf

3. UPLOADING INFORMATION TO OUR SITE

Whenever you upload and/or validate Product Information on the Site, you warrant and represent that any such contribution complies with the content standards set out in our Acceptable Use Policy, and you shall indemnify us against, and hold us harmless from, any losses, liabilities and costs arising in respect of any breach of that warranty.

You shall promptly notify us in the event that Product Information published on the Site, any representation made to us in connection with obtaining a Covered Product Label, or any other information communicated to us in connection with the Site, becomes false, inaccurate, incomplete, or misleading.

Any information you upload to and/or validate on the Site shall be considered non-confidential and non-proprietary, and we have the right to use, copy, distribute and disclose to third parties such information for any purpose. We also have the right to disclose your identity to any third party who is claiming that any information posted or uploaded by you to the Site constitutes a violation of their intellectual property, privacy or other rights or is otherwise unlawful.

We shall not be responsible, or liable to any third party, for the content or accuracy of any Product Information posted by you or any other user of the Site.

We have the right to remove any information or posting you make on the Site if, in our opinion, such information does not comply with the content standards set out in our Acceptable Use Policy, or for any other reason.



4. LINKING TO OUR SITE

You may link to our home page (www.coveredbondlabel.com), provided you do so in a way that is fair and legal and does not damage our reputation or take advantage of it, but you must not establish a link in such a way as to suggest any form of association, approval or endorsement on our part.

You must not establish a link from any website that is not owned by you.

The Site must not be framed on any other website, nor may you create a link to any part of the Site other than the home page. We reserve the right to withdraw linking permission without notice. The website from which you are linking must comply in all respects with the content standards set out in our Acceptable Use Policy.

5. SECURITY

Issuers are required to register with us in order to use the Site by completing the following Registration Form.

Issuers will be provided with a unique user identification code and password (the "User Details") in order to access the Site for the sole purpose of uploading and/or validating Product Information on the Site. Such User Details are granted by us for the sole and exclusive use of the Issuer.

We reserve the right to alter or cancel User Details and revoke access to the site at any time.

If we need to contact you in relation to your use of the Site, we may contact you by email, telephone or post. The most recent details you have given us will be used. You must promptly inform us of any change in your contact details.

6. DOWNLOADING OF ISSUER PROFILES FROM OUR SITE

An Issuer may download its own profile from our Site in any of the ways expressly permitted by the Site, but Issuers may not download the profiles of any other Issuers or attempt to download profiles from the Site by any other means.

SECTION C. GENERAL T&Cs

1. SITE ACCESS

Access to the Site is permitted on a temporary basis, and we reserve the right to withdraw or amend the service we provide on the Site without notice. We shall not be liable if for any reason the Site is unavailable at any time or for any period of time.

From time to time, we may restrict access to the Site (either partially or in its entirety).

If you are provided with a user identification code, password or any other piece of information as part of our security procedures you must treat such information as confidential, and you must not disclose it to any third party. We have the right to disable any user identification code or password, whether chosen by you or allocated by us, at any time, if in our opinion you have failed to comply with any of the provisions of these T&Cs, or for any other reason.

When using the Site, you must comply with the provisions of our **Acceptable Use Policy**. You shall indemnify us against, and hold us harmless from, any losses, liabilities or costs (including reasonable administrative and legal costs) suffered by us (including our officers and employees) or by third parties (including Investors and regulatory authorities) as a result of any breaches of our **Acceptable Use Policy** that you commit.

You are responsible for making all arrangements necessary for you to have access to the Site. You are also responsible for ensuring that all persons who access the Site through your internet connection are aware of these T&Cs and that they comply with them.

2. INTELLECTUAL PROPERTY

All rights in this Site unless otherwise indicated, are owned by us. This Site and all content published on this Site, unless otherwise indicated, are protected by copyright in Belgium and other jurisdictions across the world. All trademarks and devices displayed on this Site, unless otherwise indicated, are owned by us and may be registered in many jurisdictions across the world. Save as provided in these T&Cs, any use or reproduction of these trademarks and/or devices is prohibited.

You must not use any part of the materials on the Site for commercial purposes without our consent.

3. SITE CHANGES

We aim to update the Site on a regular basis, and may change the content at any time. If the need arises, we reserve the right to suspend access to the Site, or close it indefinitely.

4. OUR LIABILITY

The Product Information displayed on the Site is provided by the Issuer, and the granting of any label made available through the website is under the sole control of the Issuer, in each case without any guarantees, conditions, warranties or representations from us as to its accuracy or completeness. To the extent permitted by law, we, and any third parties connected to us, hereby expressly exclude:

- all conditions, warranties and other terms which might otherwise be implied by any applicable law or regulation; and
- any liability for any direct, indirect or consequential loss or damage incurred by any User in connection with the Site or in connection with the use, inability to use or results of the use of the Site, any websites linked to it and any materials posted on it (including, without limitation, the omission of, or the display of incorrect, Product Information on the Site) or in connection with any Product, including loss of: income, revenue, business, profits, contracts, anticipated savings, information, or goodwill, regardless of how any such loss or damage is caused.

5. INFORMATION ABOUT YOU AND VISITS TO OUR SITE

We process information about you in accordance with our Privacy Policy. By using the Site, you consent to such processing and you warrant that all information provided by you is accurate.

6. VIRUSES, HACKING, OTHER OFFENCES

You must not misuse the Site by knowingly introducing viruses, 'trojan horses', worms, logic bombs or other material which is maliciously or technologically harmful. You must not attempt to gain unauthorised access to the Site, the server on which the Site is stored, or any server, computer or database connected to the Site. You must not attack the Site via a denial-of-service attack or a distributed denial-of-service attack.

By breaching this provision, you would commit a criminal offence under the law of 28 November 2000 on computer crime. We shall report any such breach to the relevant law enforcement authorities and we shall co-operate with those authorities by disclosing your identity to them. In the event of such breach, your right to use the Site will cease immediately.

We will not be liable for any loss or damage caused by a distributed denial-of-service attack, viruses or other technologically harmful material that may infect your computer equipment, computer programs, information or other proprietary material due to your use of the Site or to your downloading of any information posted on it or on any website linked to it.

We do not warrant that this Site or any software or material of whatsoever nature available on or downloaded from it will be free from viruses or defects, compatible with your equipment or fit for any purpose. It is your responsibility to use suitable anti-virus software on any software or other material that you may download from this Site and to ensure the compatibility of such software or material with your equipment and software.

We reserve the right to prohibit any activities of any nature or description that, in our sole discretion, might tend to damage or injure our commercial reputation or goodwill or the reputations or goodwill of any of the providers or subscribers to this Site.

7. JURISDICTION AND APPLICABLE LAW

The courts of Brussels, Belgium shall have exclusive jurisdiction over any claim arising from, or related to, a visit to the Site or these T&Cs.

These T&Cs and any dispute or claim arising out of or in connection with them or their subject matter or formation (including non-contractual disputes or claims) shall be governed by and construed in accordance with the laws of Belgium.



8. VARIATIONS

We may revise these T&Cs at any time by amending this page. You are expected to check this page from time to time to take notice of any changes we have made, as they are binding on you. Certain of the provisions contained in these T&Cs may also be superseded by provisions or notices published elsewhere on the Site.

9. CONTACTS

Details of how to contact us are available by clicking on Contact Us.

We shall inform you if any of our contact details change by posting a notice on the Site.

SECTION D. CBFL ACCEPTABLE USE POLICY

This acceptable use policy (the "Policy") sets out the terms agreed between a user of the website ("you") and the Covered Bond Label Foundation ("we" or "us") on which you may use the website www.coveredbondlabel.com (the "Site"). The Policy shall apply to all users of, and visitors to, the Site.

Your use of the Site means that you accept, and agree to abide by, all the terms of the Policy, which supplement our Terms of Use.

1. PROHIBITED USES

You may use the Site for lawful purposes only. You may not use the Site:

- in any way that breaches any applicable local, national or international law or regulation;
- in any way which breaches or contravenes our content standards (see para 2 below);
- in any way that is unlawful or fraudulent, or has any unlawful or fraudulent purpose or effect;
- to transmit, or procure the sending of, any unsolicited or unauthorised advertising or promotional material or any other form of similar solicitation (spam); or
- to knowingly transmit any information, send or upload any material that contains viruses, Trojan horses, worms, time-bombs, keystroke loggers, spyware, adware or any other harmful programs or similar computer code designed to adversely affect the operation of any computer software or hardware.

You also agree:

- not to reproduce, duplicate, copy or re-sell any part of the Site in contravention of the provisions of our Terms of Use; and
- not to access without authority, interfere with, damage or disrupt:
 - any part of the Site;
 - any equipment or network on which the Site is stored;
 - any software used in the provision of the Site; or
 - any equipment or network or software owned or used by any third party.

2. CONTENT STANDARDS

These content standards apply to any and all information (the "Information") which you contribute to the Site.

Information must:

- be accurate; and
- comply with applicable law in Belgium and in any country from which it is posted.

Information must not:

- infringe any copyright, database right, trade mark or other proprietary right of any other person;
- be likely to deceive any person; or
- be provided in breach of any legal duty owed to any person, such as a contractual duty or a duty of confidence;

3. SUSPENSION AND TERMINATION

We will determine, at our sole discretion, whether your use of the Site has caused a breach of the Policy. When a breach of the Policy has occurred, we may take such action as we deem reasonable.

Failure to comply with the Policy will constitute a material breach of our Terms of Use upon which you are permitted to use the Site, and may result in us taking any of the following actions:

- immediate, temporary or permanent withdrawal of your right to use the Site;
- immediate, temporary or permanent removal of any Information uploaded by you to the Site;
- legal proceedings against you for reimbursement of all costs on an indemnity basis (including, but not limited to, reasonable administrative and legal costs) resulting from the breach;
- disclosure of information to law enforcement authorities as requested by law or as we reasonably feel is necessary; or
- any other action we deem to be appropriate;

4. DOWNLOADING AND USE OF INFORMATION FROM OUR SITE

You may download information from our Site in any of the ways expressly permitted by the Site. Where indicated by the Site, you shall supply all the details requested and accept all the applicable terms and conditions before attempting to download any information from the Site. You shall not attempt to download profiles from the Site by any other means.

You may use information that has been downloaded from our Site in accordance with our permitted procedures and/or hard copies of information printed from our Site for your personal use or internal business purposes only (in which case you are required to preserve in your copies any copyright materials displayed in the original materials and otherwise to acknowledge the Site as the source of the material). You may not distribute or show any materials downloaded or printed from our Site to any third parties or quote or refer to any such materials in communications with third parties without obtaining our prior written permission. Any such permission would only be granted by us on terms that the third party in question, prior to viewing any material from our Site, accepts and agrees to comply with these T&Cs as if the third party were a User of the Site.

Regardless of any permission that may be granted by us for you to distribute or show materials downloaded or printed from our Site to third parties, you must not use or export the information or materials available on or through this Site in violation of laws in your, or any other applicable, jurisdiction. It remains your responsibility at all times to ensure that such laws are not violated.

5. CHANGES TO THE POLICY

We may revise the Policy at any time by amending this page. You are expected to check this page from time to time to take notice of any changes we make, as they are legally binding on you. Some of the provisions contained in the Policy may also be superseded by provisions or notices published elsewhere on the Site.



SECTION E. CBFL PRIVACY POLICY

The Covered Bond Label Foundation ("we" or "us") is committed to protecting and respecting the privacy of our users.

This policy (together with our Terms of Use and any other documents referred to on it) sets out the basis on which any personal information we collect from, or that is provided to us by, a user (including from any individual who represents, and/or acts on behalf of, a user) ("you") will be processed by us or by third parties. Please read the following carefully to understand our views and practices regarding your personal information and how we will treat it.

For the purpose of the Law of 8 December 1992 on the protection of privacy in relation to processing of personal information (*loi relative à la protection de la vie privée à l'égard des traitements de données à caractère personnel / wet tot bescherming van de persoonlijke levensfeer ten opzichte van de verwerking van persoonsgegevens*) (the "Belgian DPL"), we (the Covered Bond Label Foundation) are the data controller.

1. INFORMATION COLLECTION AND PROCESSING

We may collect and process the following information about you:

- information that you provide by completing any form on our website (www.coveredbondlabel.com) (the "Site"). This includes information provided at the time of registering to use the Site, subscribing to our service, posting material or requesting further services;
- if you contact us, we may keep a record of that correspondence; and
- details of your visits to the Site and the resources that you access.

This information may include personal information (such as your name or title) and we will only process such personal information for the purposes set out in paragraph 2 below in accordance with the Belgian DPL

2. INFORMATION USE

We may collect and process your personal information for the following purposes:

- to ensure that content from the Site is presented in the most effective manner for your computer;
- to provide you with information, products or services that you request from us or which we feel may interest you; and
- to notify you about changes to our service.

If you do not want us to use your information in this way, or to pass your details on to third parties for marketing purposes, you can refuse consent to such processing by ticking the relevant box situated on the form on which we collect your information.

3. TRANSFER AND STORAGE OF PERSONAL INFORMATION

You agree that your personal information may be communicated to third parties:

- if we are under a duty to disclose or share your personal information in order to comply with any legal obligation, or in order to enforce or apply our Terms of Use and other agreements;
 - in the case of any legitimate interest; and
 - for direct marketing purposes (unless you object to such processing in accordance with paragraph 2 above).
- By submitting your personal information, you also agree that such information may be transferred to, and stored at, a destination outside the European Economic Area ("EEA"), whether or not an adequate level of protection is ensured for personal information in the country of reception.
- Your personal information may also be processed by staff operating outside the EEA who work for us or for one of our processors for the same purposes as listed in paragraph 2 above. Such staff may be engaged in, among other things, the provision of support services.

4. SECURITY

We will take all steps reasonably necessary to ensure that your information is treated securely and in accordance with this privacy policy, and to prevent personal information being accessible to and processed by unauthorised parties, or being accidentally changed or deleted. There are internal security measures in place to protect the premises, servers, network, data transfers, and the information itself.

You acknowledge however that the transmission of information via the internet is not completely secure. While we will use reasonable endeavours to protect your personal information, we cannot fully guarantee the security of your information transmitted to the Site.

Where we have given you a password which enables you to access certain parts of the Site, you are responsible for keeping this password confidential. We ask you not to share your password with anyone.

5. YOUR RIGHTS

The Belgian DPL gives you the right to access or, where incorrect, amend or delete (at your request and free of charge) personal information pertaining to you. You can exercise these rights at any time by contacting us by email by clicking on Contact Us or by letter addressed to Covered Bond Label Foundation Rue de la Science 14 - 1040 Brussels - Belgium.

You also have the right to ask us not to process your personal information for marketing purposes. You can exercise your right to prevent such processing by checking certain boxes on the forms we use to collect your information or by contacting us by email or by letter in accordance with the above.

6. CHANGES TO OUR PRIVACY POLICY

Any changes we may make to our privacy policy in the future will be posted on this page.

7. CONTACT

If you have any questions about this policy, the collection and use of your personal information or other privacy-specific concerns please contact us by clicking on Contact Us .

This addendum is optional

E. Harmonised Transparency Template - Optional ECB - ECAIs Data Disclosure

Reporting in Domestic Currency		EUR	Reason for No Data in Worksheet E.		Value	
CONTENT OF TAB E 1. Additional information on the programme 2. Additional information on the swaps 3. Additional information on the asset distribution			Not applicable for the jurisdiction Not relevant for the issuer and/or CB programme at the present time Not available at the present time Confidential		ND1 ND2 ND3 ND4	
* Legal Entity Identifier (LEI) finder: http://www.lei-lookup.com/#search ** Weighted Average Maturity = Remaining Term to Maturity						
Field Number	1. Additional information on the programme					
	Transaction Counterparty	Name	Legal Entity Identifier (LEI)*			
E.1.1.1	Sponsor (if applicable)					
E.1.1.2	Service					
E.1.1.3	Back-up servicer	BNP Paribas Fortis	KGGPHEVWV2Y0T1647			
E.1.1.4	BUS facilitator					
E.1.1.5	Cash manager					
E.1.1.6	Back-up cash manager					
E.1.1.7	Account bank					
E.1.1.8	Standby account bank					
E.1.1.9	Account bank guarantor					
E.1.1.10	Trustee	Sichting BNPP Fortis Pfandbrief Representative				
E.1.1.11	Cover Pool Monitor	David De Schacht & Jurien De Raedemaker				
OE.1.1.1						
OE.1.1.2						
OE.1.1.3						
OE.1.1.4						
OE.1.1.5						
OE.1.1.6						
OE.1.1.7						
OE.1.1.8						
2. Additional information on the swaps		Guarantor (if applicable)	Legal Entity Identifier (LEI)*	Type of Swap		
E.2.1.1	Swap Counterparty					
E.2.1.2						
E.2.1.3						
E.2.1.4						
E.2.1.5						
E.2.1.6						
E.2.1.7						
E.2.1.8						
E.2.1.9						
E.2.1.10						
E.2.1.11						
E.2.1.12						
E.2.1.13						
E.2.1.14						
E.2.1.15						
E.2.1.16						
E.2.1.17						
E.2.1.18						
E.2.1.19						
E.2.1.20						
E.2.1.21						
E.2.1.22						
E.2.1.23						
E.2.1.24						
E.2.1.25						
OE.2.1.1						
OE.2.1.2						
OE.2.1.3						
OE.2.1.4						
OE.2.1.5						
OE.2.1.6						
OE.2.1.7						
OE.2.1.8						
OE.2.1.9						
OE.2.1.10						
OE.2.1.11						
OE.2.1.12						
OE.2.1.13						
3. Additional information on the asset distribution						
3. General Information		Total Assets				
E.3.1.1	Weighted Average Maturity (months)	76.45				
E.3.1.2	Weighted Average Maturity (months)**	179.45				
OE.3.1.1						
OE.3.1.2						
OE.3.1.3						
OE.3.1.4						
E.3.2.1	2. Assets	% Residential Loans	% Commercial Loans	% Public Sector Assets	% Shipping Loans	% Total Loans
E.3.2.2	<30 days	0.00%				0.00%
E.3.2.3	30-60 days	0.14%				0.14%
E.3.2.4	60-90 days	0.00%				0.00%
E.3.2.5	90-180 days	0.00%				0.00%
OE.3.2.1	>= 180 days	0.00%				0.00%
OE.3.2.2						
OE.3.2.3						
OE.3.2.4						