

Harmonised Transparency Template

Belgium

BNP PARIBAS FORTIS

Reporting Date: 30/4/2018

Cut-off Date: 30/4/2018



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A. Harmonised Transparency Template - General Information

Reporting in Domestic Currency

EUR

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Field Number	1. Basic Facts				
G.1.1.1	Country	Belgium			
G.1.1.2	Issuer Name	BNP Paribas Fortis NV/SA			
G.1.1.3	Link to Issuer's Website	https://www.bnpparibasfortis.com/investors/coveredbond			
G.1.1.4	Cut-off date	30/04/2018			
2. Regulatory Summary					
G.2.1.1	UCITS Compliance (Y/N)	Y			
G.2.1.2	CRR Compliance (Y/N)	Y			
G.2.1.3	LCR status	https://www.coveredbondlabel.com/issuer/131/			
3. General Cover Pool / Covered Bond Information					
1. General Information		Nominal (mn)			
G.3.1.1	Total Cover Assets	2,282.94			
G.3.1.2	Outstanding Covered Bonds	1,750.00			
2. Over-collateralisation (OC)		Legal / Regulatory	Actual	Minimum Committed	Purpose
G.3.2.1	OC (%)	5%	30%	5%	ND1
3. Cover Pool Composition		Nominal (mn)		% Cover Pool	
G.3.3.1	Mortgages	2,282.94		99.52%	
G.3.3.2	Public Sector	-		0.00%	
G.3.3.3	Shipping	-		0.00%	
G.3.3.4	Substitute Assets	11.00		0.48%	
G.3.3.5	Other	0.00		0.00%	
G.3.3.6	Total	2,293.94		100%	
4. Cover Pool Amortisation Profile		Contractual	Expected Upon Prepayments	% Total Contractual	% Total Expected Upon Prepayments
G.3.4.1	Weighted Average life (in years)	7.74	ND1		
Residual Life (mn)					
By buckets:					
G.3.4.2	0 - 1 Y	9.53	ND1	0.42%	
G.3.4.3	1 - 2 Y	22.38	ND1	0.98%	
G.3.4.4	2 - 3 Y	46.53	ND1	2.04%	
G.3.4.5	3 - 4 Y	235.04	ND1	10.30%	
G.3.4.6	4 - 5 Y	243.09	ND1	10.65%	
G.3.4.7	5 - 10 Y	1,177.07	ND1	51.56%	
G.3.4.8	10+ Y	549.30	ND1	24.06%	
G.3.4.9	Total	2,282.94	0	100%	0%
5. Maturity of Covered Bonds		Initial Maturity	Extended Maturity	% Total Initial Maturity	% Total Extended Maturity
G.3.5.1	Weighted Average life (in years)	7.64	8.64		
Maturity (mn)					
By buckets:					
G.3.5.2	0 - 1 Y	0	0	0.00%	0.00%
G.3.5.3	1 - 2 Y	0	0	0.00%	0.00%
G.3.5.4	2 - 3 Y	0	0	0.00%	0.00%
G.3.5.5	3 - 4 Y	0	0	0.00%	0.00%
G.3.5.6	4 - 5 Y	0	0	0.00%	0.00%
G.3.5.7	5 - 10 Y	1,750.00	1,000.00	100.00%	57.14%
G.3.5.8	10+ Y	0	750.00	0.00%	42.86%
G.3.5.9	Total	1,750.00	1,750.00	100%	100%



6. Covered Assets - Currency		Nominal [before hedging] (mn)	Nominal [after hedging] (mn)	% Total [before]	% Total [after]
G.3.6.1	EUR	2,282.94		100.00%	
G.3.6.2	USD	0.00		0.00%	
G.3.6.3	GBP	0.00		0.00%	
G.3.6.4	NOK	0.00		0.00%	
G.3.6.5	CHF	0.00		0.00%	
G.3.6.6	AUD	0.00		0.00%	
G.3.6.7	CAD	0.00		0.00%	
G.3.6.8	BRL	0.00		0.00%	
G.3.6.9	CZK	0.00		0.00%	
G.3.6.10	DKK	0.00		0.00%	
G.3.6.11	HKD	0.00		0.00%	
G.3.6.12	KRW	0.00		0.00%	
G.3.6.13	SEK	0.00		0.00%	
G.3.6.14	SGD	0.00		0.00%	
G.3.6.15	Other	0.00		0.00%	
G.3.6.16	Total	2,282.94		100.00%	0%
7. Covered Bonds - Currency		Nominal [before hedging] (mn)	Nominal [after hedging] (mn)	% Total [before]	% Total [after]
G.3.7.1	EUR	1,750.00		100.00%	
G.3.7.2	USD	0.00		0.00%	
G.3.7.3	GBP	0.00		0.00%	
G.3.7.4	NOK	0.00		0.00%	
G.3.7.5	CHF	0.00		0.00%	
G.3.7.6	AUD	0.00		0.00%	
G.3.7.7	CAD	0.00		0.00%	
G.3.7.8	BRL	0.00		0.00%	
G.3.7.9	CZK	0.00		0.00%	
G.3.7.10	DKK	0.00		0.00%	
G.3.7.11	HKD	0.00		0.00%	
G.3.7.12	KRW	0.00		0.00%	
G.3.7.13	SEK	0.00		0.00%	
G.3.7.14	SGD	0.00		0.00%	
G.3.7.15	Other	0.00		0.00%	
G.3.7.16	Total	1,750.00	0	100%	0%
8. Covered Bonds - Breakdown by interest rate		Nominal [before hedging] (mn)	Nominal [after hedging] (mn)	% Total [before]	% Total [after]
G.3.8.1	Fixed coupon	1,750.00		100%	
G.3.8.2	Floating coupon	0.00		0%	
G.3.8.3	Other	0.00		0%	
G.3.8.4	Total	1,750.00	0	100%	0%
9. Substitute Assets - Type		Nominal (mn)		% Substitute Assets	
G.3.9.1	Cash	0.00		0.00%	
G.3.9.2	Exposures to/guaranteed by Supranational, Sovereign, Agency (SSA)	11.00		100.00%	
G.3.9.3	Exposures to central banks	0.00		0.00%	
G.3.9.4	Exposures to credit institutions	0.00		0.00%	
G.3.9.5	Other	0.00		0.00%	
G.3.9.6	Total	11.00		100%	
10. Substitute Assets - Country		Nominal (mn)		% Substitute Assets	
G.3.10.1	Domestic (Country of Issuer)	11.00		100.00%	
G.3.10.2	Eurozone	0.00		0.00%	
G.3.10.3	Rest of European Union (EU)	0.00		0.00%	
G.3.10.4	European Economic Area (not member of EU)	0.00		0.00%	
G.3.10.5	Switzerland	0.00		0.00%	
G.3.10.6	Australia	0.00		0.00%	
G.3.10.7	Brazil	0.00		0.00%	
G.3.10.8	Canada	0.00		0.00%	
G.3.10.9	Japan	0.00		0.00%	
G.3.10.10	Korea	0.00		0.00%	
G.3.10.11	New Zealand	0.00		0.00%	
G.3.10.12	Singapore	0.00		0.00%	
G.3.10.13	US	0.00		0.00%	
G.3.10.14	Other	0.00		0.00%	
G.3.10.15	Total EU	11.00		100.00%	
G.3.10.16	Total	11.00		100%	



11. Liquid Assets		Nominal (mn)	% Cover Pool	% Covered Bonds
G.3.11.1	Substitute and other marketable assets	0.00	0.00%	0.00%
G.3.11.2	Central bank eligible assets	0.00	0.00%	0.00%
G.3.11.3	Other	11.00	100.00%	100.00%
G.3.11.4	Total	11	100%	100%

12. Bond List	
G.3.12.1	Bond list https://www.coveredbondlabel.com/issuer/131/

13. Derivatives & Swaps		
G.3.13.1	Derivatives in the register / cover pool [notional] (mn)	0.00
G.3.13.2	Type of interest rate swaps (intra-group, external or both)	0.00
G.3.13.3	Type of currency rate swaps (intra-group, external or both)	0.00

4. References to Capital Requirements Regulation (CRR)

The issuer believes that, at the time of its issuance and based on transparency data made publicly available by the issuer, these covered bonds would satisfy the eligibility criteria for Article 129(7) of the Capital Requirements Regulation (EU) 648/2012. It should be noted, however, that whether or not exposures in the form of covered bonds are eligible to preferential treatment under Regulation (EU) 648/2012 is ultimately a matter to be determined by a relevant investor institution and its relevant supervisory authority and the issuer does not accept any responsibility in this regard.

	Row	Row
G.4.1.1 (i) Value of the cover pool outstanding covered bonds:	38	
G.4.1.2 (i) Value of covered bonds:	39	
G.4.1.3 (ii) Geographical distribution:	43 for Mortgage Assets	
G.4.1.4 (ii) Type of cover assets:	52	
G.4.1.5 (ii) Loan size:	185 for Residential Mortgage Assets	286 for Commercial Mortgage Assets
G.4.1.6 (ii) Interest rate risk - cover pool:	149 for Mortgage Assets	228
G.4.1.7 (ii) Currency risk - cover pool:	111	
G.4.1.8 (ii) Interest rate risk - covered bond:	163	
G.4.1.9 (ii) Currency risk - covered bond:	137	
G.4.1.10 (Please refer to "Tab D. HTT Harmonised Glossary" for hedging strategy)	17 for Harmonised Glossary	
G.4.1.11 (iii) Maturity structure of cover assets:	65	
G.4.1.12 (iii) Maturity structure of covered bonds:	88	
G.4.1.13 (iv) Percentage of loans more than ninety days past due:	179 for Mortgage Assets	

5. References to Capital Requirements Regulation (CRR)

G.5.1.1	Exposure to credit institute credit quality step 1 & 2	[For completion]
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6. Other relevant information



C. Harmonised Transparency Template - Glossary

The definitions below reflect the national specificities

Field Number	1. Glossary - Standard Harmonised Items	[Insert Definition Below]
HG.1.1	OC Calculation: Actual	The Actual OC is the ratio between G.3.1.1 and G.3.1.2
HG.1.2	OC Calculation: Legal minimum	The legal minimum OC is 5%. However, this is not on a straight nominal basis, but takes into account a/o 80% of the property value. The calculation of the basis for the legal OC can be found in the Belgian Royal Decree on covered bonds (art.6).
HG.1.3	OC Calculation: Committed	BNP Paribas Fortis commits to the legally required OC
HG.1.4	Interest Rate Types	Cover Assets: fixed until maturity and fixed with a periodic reset. Covered Bonds: fixed
HG.1.5	Maturity Buckets of Cover assets [i.e. how is the contractual and/or expected maturity defined? What assumptions eg, in terms of prepayments? etc.]	For the buckets concerning 'Residual Life' (G.3.4), we take into account all monthly principal payments, comparable to tabs D.9 and D.10. This is consistent with the G.3.4 title "Cover Pool Amortisation Profile". Hence, we do not use maturity buckets for Cover Assets. Further, no prepayments are taken into account.
HG.1.6	Maturity Buckets of Covered Bonds [i.e. how is the contractual and/or expected maturity defined? What maturity structure (hard bullet, soft bullet, conditional pass through)? Under what conditions/circumstances? Etc.]	At the moment, only soft bullet has been issued. We only take into account the Maturity Date, not the Extended Maturity Date
HG.1.7	LTVs: Definition	As Belgium has general mortgages, we calculate LTV as the total borrower outstanding over the total borrower property value, resp. not indexed (M.7A.11) and indexed (M.7A.12)
HG.1.8	LTVs: Calculation of property/shipping value	Property values are those used in the loan underwriting procedure
HG.1.9	LTVs: Applied property/shipping valuation techniques, including whether use of index, Automated Valuation Model (AVM) or on-site audits	Yearly updates of the property values are done using a national index calculated by the national institute of statistics in Belgium (StatBel).
HG.1.10	LTVs: Frequency and time of last valuation	Indexation is done on a yearly basis
HG.1.11	Explain how mortgage types are defined whether for residential housing, multi-family housing, commercial real estate, etc. Same for shipping where relevant	We filled in ND2 because the features of M.7A.13 refer to the underlying property and, because Belgium has general mortgages, it can not be applied to individual loans as all properties cover for all loans.
HG.1.12	Hedging Strategy (please explain how you address interest rate and currency risk)	Interest rate risk is monitored using NPV tests described by the regulator (NBB). Hedging is currently done with overcollateral. There remains the possibility to use swaps, as described in the Belgian covered bond legislation. No currency risk is expected as both assets and liabilities are in euro.
HG.1.13	Non-performing loans	Loans that are more than 90 days past due.
OHG.1.1	NPV assumptions (when stated)	
OHG.1.2		
OHG.1.3		
OHG.1.4		
OHG.1.5		
2. Reason for No Data		Value
HG.2.1	Not applicable for the jurisdiction	ND1
HG.2.2	Not relevant for the issuer and/or CB programme at the present time	ND2
HG.2.3	Not available at the present time	ND3
HG.2.1		
OHG.2.1		
OHG.2.2		
3. Glossary - Extra national and/or Issuer Items		[Insert Definition Below]
HG.3.1	Other definitions deemed relevant	[For completion]
OHG.3.1		
OHG.3.2		
OHG.3.3		
OHG.3.4		
OHG.3.5		



B1. Harmonised Transparency Template - Mortgage Assets

Reporting in Domestic Currency

EUR

CONTENT OF TAB B1

[7. Mortgage Assets](#)

[7.A Residential Cover Pool](#)

[7.B Commercial Cover Pool](#)

Field Number	7. Mortgage Assets		
1. Property Type Information			
		Nominal (mn)	% Total Mortgages
M.7.1.1	Residential	2,283	100.00%
M.7.1.2	Commercial	0	0.00%
M.7.1.3	Other	0	0.00%
M.7.1.4	Total	2,283	100%
2. General Information			
		Residential Loans	Commercial Loans
M.7.2.1	Number of mortgage loans	28,188	0
			Total Mortgages
M.7.2.1			28,188
3. Concentration Risks			
		% Residential Loans	% Commercial Loans
M.7.3.1	10 largest exposures	1.00%	0.00%
			% Total Mortgages
M.7.3.1			1.00%
4. Breakdown by Geography			
		% Residential Loans	% Commercial Loans
M.7.4.1	European Union	100.00%	0
M.7.4.2	Austria	0	0
M.7.4.3	Belgium	100.00%	0.00%
M.7.4.4	Bulgaria	0	0
M.7.4.5	Croatia	0	0
M.7.4.6	Cyprus	0	0
M.7.4.7	Czech Republic	0	0
M.7.4.8	Denmark	0	0
M.7.4.9	Estonia	0	0
M.7.4.10	Finland	0	0
M.7.4.11	France	0	0
M.7.4.12	Germany	0	0
M.7.4.13	Greece	0	0
M.7.4.14	Netherlands	0	0
M.7.4.15	Hungary	0	0
M.7.4.16	Ireland	0	0
M.7.4.17	Italy	0	0
M.7.4.18	Latvia	0	0
M.7.4.19	Lithuania	0	0
M.7.4.20	Luxembourg	0	0
M.7.4.21	Malta	0	0
M.7.4.22	Poland	0	0
M.7.4.23	Portugal	0	0
M.7.4.24	Romania	0	0
M.7.4.25	Slovakia	0	0
M.7.4.26	Slovenia	0	0
M.7.4.27	Spain	0	0
M.7.4.28	Sweden	0	0
M.7.4.29	United Kingdom	0	0
M.7.4.30	European Economic Area (not member of EU)	0.00%	0.00%
M.7.4.31	Iceland	0	0
M.7.4.32	Liechtenstein	0	0
M.7.4.33	Norway	0	0
M.7.4.34	Other	0.00%	0.00%
M.7.4.35	Switzerland	0	0
M.7.4.36	Australia	0	0
M.7.4.37	Brazil	0	0
M.7.4.38	Canada	0	0
M.7.4.39	Japan	0	0
M.7.4.40	Korea	0	0
M.7.4.41	New Zealand	0	0
M.7.4.42	Singapore	0	0
M.7.4.43	US	0	0
M.7.4.44	Other	0	0



5. Breakdown by domestic regions		% Residential Loans	% Commercial Loans	% Total Mortgages
M.7.5.1	Antwerpen	16.66%	0.00%	16.66%
M.7.5.2	Vlaams-Brabant	14.63%	0.00%	14.63%
M.7.5.3	Oost-Vlaanderen	14.76%	0.00%	14.76%
M.7.5.4	Brussels	11.57%	0.00%	11.57%
M.7.5.5	West-Vlaanderen	10.84%	0.00%	10.84%
M.7.5.6	Limburg	6.42%	0.00%	6.42%
M.7.5.7	Liège	7.92%	0.00%	7.92%
M.7.5.8	Hainaut	6.26%	0.00%	6.26%
M.7.5.9	Brabant Wallon	5.23%	0.00%	5.23%
M.7.5.10	Namur	3.42%	0.00%	3.42%
M.7.5.11	Luxembourg	2.26%	0.00%	2.26%
M.7.5.12	Other	0.02%	0.00%	0.02%
M.7.5.13	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.14	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.15	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.16	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.17	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.18	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.19	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.20	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.21	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.22	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.23	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.24	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.25	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.26	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.27	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.28	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.29	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.30	TBC at a country level	0.00%	0.00%	0.00%
M.7.5.31	TBC at a country level	[For completion]	[For completion]	[For completion]
M.7.5.32	TBC at a country level	[For completion]	[For completion]	[For completion]
M.7.5.33	TBC at a country level	[For completion]	[For completion]	[For completion]
M.7.5.34	TBC at a country level	[For completion]	[For completion]	[For completion]
M.7.5.35	TBC at a country level	[For completion]	[For completion]	[For completion]
M.7.5.36	TBC at a country level	[For completion]	[For completion]	[For completion]
M.7.5.37	TBC at a country level	[For completion]	[For completion]	[For completion]
M.7.5.38	TBC at a country level	[For completion]	[For completion]	[For completion]
M.7.5.39	TBC at a country level	[For completion]	[For completion]	[For completion]
M.7.5.40	TBC at a country level	[For completion]	[For completion]	[For completion]
M.7.5.41	TBC at a country level	[For completion]	[For completion]	[For completion]
M.7.5.42	TBC at a country level	[For completion]	[For completion]	[For completion]
M.7.5.43	TBC at a country level	[For completion]	[For completion]	[For completion]
M.7.5.44	TBC at a country level	[For completion]	[For completion]	[For completion]
M.7.5.45	TBC at a country level	[For completion]	[For completion]	[For completion]
M.7.5.46	TBC at a country level	[For completion]	[For completion]	[For completion]
M.7.5.47	TBC at a country level	[For completion]	[For completion]	[For completion]
M.7.5.48	TBC at a country level	[For completion]	[For completion]	[For completion]
M.7.5.49	TBC at a country level	[For completion]	[For completion]	[For completion]
M.7.5.50	TBC at a country level	[For completion]	[For completion]	[For completion]
6. Breakdown by Interest Rate		% Residential Loans	% Commercial Loans	% Total Mortgages
M.7.6.1	Fixed rate	96.24%	0.00%	96.24%
M.7.6.2	Floating rate	0.00%	0.00%	0.00%
M.7.6.3	Other	3.76%	0.00%	3.76%
7. Breakdown by Repayment Type		% Residential Loans	% Commercial Loans	% Total Mortgages
M.7.7.1	Bullet / interest only	1.62%	0.00%	1.62%
M.7.7.2	Amortising	98.38%	0.00%	98.38%
M.7.7.3	Other	0.00%	0.00%	0.00%
8. Loan Seasoning		% Residential Loans	% Commercial Loans	% Total Mortgages
M.7.8.1	Up to 12months	8.04%	0.00%	8.04%
M.7.8.2	≥ 12 - ≤ 24 months	43.43%	0.00%	43.43%
M.7.8.3	≥ 24 - ≤ 36 months	35.53%	0.00%	35.53%
M.7.8.4	≥ 36 - ≤ 60 months	10.67%	0.00%	10.67%
M.7.8.5	≥ 60 months	2.33%	0.00%	2.33%
9. Non-Performing Loans (NPLs)		% Residential Loans	% Commercial Loans	% Total Mortgages
M.7.9.1	% NPLs	0.000%	0.000%	0.000%
OM.7.9.1				



OM.7.9.2
OM.7.9.3
OM.7.9.4



7.A Residential Cover Pool

10. Loan Size Information		Nominal	Number of Loans	% Residential Loans	% No. of Loans
M.7A.10.1	Average loan size (000s)	80.99			
M.7A.10.2	<=100K	1019.00	20,139	44.64%	71.45%
M.7A.10.3	>100K and <=200K	910.17	6,811	39.87%	24.16%
M.7A.10.4	>200K and <=300K	216.85	918	9.50%	3.26%
M.7A.10.5	>300K and <=400K	69.80	204	3.06%	0.72%
M.7A.10.6	>400K	67.12	116	2.94%	0.41%
M.7A.10.7	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.8	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.9	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.10	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.11	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.12	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.13	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.14	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.15	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.16	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.17	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.18	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.19	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.20	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.21	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.22	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.23	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.24	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.25	TBC at a country level	0.00	0	0.00%	0.00%
M.7A.10.26	Total	2282.94	28,188	100%	100%
11. Loan to Value (LTV) Information - UNINDEXED		Nominal	Number of Loans	% Residential Loans	% No. of Loans
M.7A.11.1	Weighted Average LTV (%)	0.62			
By LTV buckets (mn):					
M.7A.11.2	>0 - <=40 %	493.84	9,212.00	21.63%	32.68%
M.7A.11.3	>40 - <=50 %	258.80	3,469.00	11.34%	12.31%
M.7A.11.4	>50 - <=60 %	281.24	3,407.00	12.32%	12.09%
M.7A.11.5	>60 - <=70 %	296.53	3,259.00	12.99%	11.56%
M.7A.11.6	>70 - <=80 %	313.67	3,118.00	13.74%	11.06%
M.7A.11.7	>80 - <=90 %	308.56	2,918.00	13.52%	10.35%
M.7A.11.8	>90 - <=100 %	299.62	2,462.00	13.12%	8.73%
M.7A.11.9	>100%	30.68	343.00	1.34%	1.22%
M.7A.11.10	Total	2282.94	28,188.00	100%	100%
12. Loan to Value (LTV) Information - INDEXED		Nominal	Number of Loans	% Residential Loans	% No. of Loans
M.7A.12.1	Weighted Average LTV (%)	56.75%			
By LTV buckets (mn):					
M.7A.12.2	>0 - <=40 %	665.29	12,170.00	29.34%	43.40%
M.7A.12.3	>40 - <=50 %	258.01	3,178.00	11.38%	11.33%
M.7A.12.4	>50 - <=60 %	275.62	3,109.00	12.16%	11.09%
M.7A.12.5	>60 - <=70 %	283.16	2,815.00	12.49%	10.04%
M.7A.12.6	>70 - <=80 %	282.25	2,656.00	12.45%	9.47%
M.7A.12.7	>80 - <=90 %	300.27	2,557.00	13.24%	9.12%
M.7A.12.8	>90 - <=100 %	202.66	1,557.00	8.94%	5.55%
M.7A.12.9	>100%	15.69	146.00	0.69%	0.52%
M.7A.12.10	Total	2267.26	28,042.00	100%	100%
13. Breakdown by type		% Residential Loans			
M.7A.13.1	Owner occupied	0%			
M.7A.13.2	Second home/Holiday houses	0%			
M.7A.13.3	Buy-to-let/Non-owner occupied	0%			
M.7A.13.4	Agricultural	0%			
M.7A.13.5	Other	100%			
14. Loan by Ranking		% Residential Loans			
M.7A.14.1	1st lien / No prior ranks	100%			
M.7A.14.2	Guaranteed	0%			
M.7A.14.3	Other	0%			



7B Commercial Cover Pool					
15. Loan Size Information		Nominal	Number of Loans	% Commercial Loans	% No. of Loans
M.7B.15.1	Average loan size (000s)				
	By buckets (mn):				
M.7B.15.2	TBC at a country level				
M.7B.15.3	TBC at a country level				
M.7B.15.4	TBC at a country level				
M.7B.15.5	TBC at a country level				
M.7B.15.6	TBC at a country level				
M.7B.15.7	TBC at a country level				
M.7B.15.8	TBC at a country level				
M.7B.15.9	TBC at a country level				
M.7B.15.10	TBC at a country level				
M.7B.15.11	TBC at a country level				
M.7B.15.12	TBC at a country level				
M.7B.15.13	TBC at a country level				
M.7B.15.14	TBC at a country level				
M.7B.15.15	TBC at a country level				
M.7B.15.16	TBC at a country level				
M.7B.15.17	TBC at a country level				
M.7B.15.18	TBC at a country level				
M.7B.15.19	TBC at a country level				
M.7B.15.20	TBC at a country level				
M.7B.15.21	TBC at a country level				
M.7B.15.22	TBC at a country level				
M.7B.15.23	TBC at a country level				
M.7B.15.24	TBC at a country level				
M.7B.15.25	TBC at a country level				
M.7B.15.26	Total	0	0	0%	0%
16. Loan to Value (LTV) Information - UNINDEXED		Nominal	Number of Loans	% Commercial Loans	% No. of Loans
M.7B.16.1	Weighted Average LTV (%)				
	By LTV buckets (mn):				
M.7B.16.2	>0 - <=40 %				
M.7B.16.3	>40 - <=50 %				
M.7B.16.4	>50 - <=60 %				
M.7B.16.5	>60 - <=70 %				
M.7B.16.6	>70 - <=80 %				
M.7B.16.7	>80 - <=90 %				
M.7B.16.8	>90 - <=100 %				
M.7B.16.9	>100%				
M.7B.16.10	Total	0	0	0%	0%
17. Loan to Value (LTV) Information - INDEXED		Nominal	Number of Loans	% Commercial Loans	% No. of Loans
M.7B.17.1	Weighted Average LTV (%)				
	By LTV buckets (mn):				
M.7B.17.2	>0 - <=40 %				
M.7B.17.3	>40 - <=50 %				
M.7B.17.4	>50 - <=60 %				
M.7B.17.5	>60 - <=70 %				
M.7B.17.6	>70 - <=80 %				
M.7B.17.7	>80 - <=90 %				
M.7B.17.8	>90 - <=100 %				
M.7B.17.9	>100%				
M.7B.17.10	Total	0	0	0%	0%
18. Breakdown by Type		% Commercial loans			
M.7B.18.1	Retail				
M.7B.18.2	Office				
M.7B.18.3	Hotel/Tourism				
M.7B.18.4	Shopping malls				
M.7B.18.5	Industry				
M.7B.18.6	Agriculture				
M.7B.18.7	Other commercially used				
M.7B.18.8	Land				
M.7B.18.9	Property developers / Building under construction				
M.7B.18.10	Other				

Covered Bond Emmission

Outstanding Series

Series	ISIN	Amount	Issue Date	Maturity Date	Currency	Coupon Type	Coupon	Day Count	Next Interest Payment Date	Remaining Average Life *	Extended Maturity Date
BD@135194	BE0002265347	500,000,000	24/10/2016	24/10/2023	EUR	Fixed	0.00 %	NACT		5.49	24/10/2024
BD@138090	BE0002274430	500,000,000	23/03/2017	23/09/2024	EUR	Fixed	0.50 %	NACT	23/09/2019	6.41	23/09/2025
BD@150169	BE0002586643	750,000,000	22/03/2018	22/03/2028	EUR	Fixed	0.88 %	NACT	22/03/2020	9.90	22/03/2029
		1,750,000,000									

Totals

Total Outstanding (in EUR):	1,750,000,000
Current Weighted Average Fixed Coupon:	0.52 %
Weighted Average Remaining Average Life*	7.64

* At Reporting Date until Maturity Date

Ratings

1. BNP Paribas Fortis Bank Senior Unsecured Ratings

Rating Agency	Long Term Rating	Outlook	Short Term Rating
Fitch	A+	stable	F1
Moody's	A2	stable	P-1
Standard and Poor's	A	stable	A-1

2. BNP Paribas Fortis Mortgage Pandbrieven Ratings

Rating Agency	Long Term Rating	Outlook
Fitch	NR	
Moody's	Aaa	stable
Standard and Poor's	AAA	stable

Test Summary

(all amounts in EUR unless stated otherwise)

1. Outstanding Mortgage Pandbrieven and Cover Assets

Outstanding Mortgage Pandbrieven	1,750,000,000 (I)
Nominal Balance Residential Mortgage Loans	2,282,943,825 (II)
Nominal Balance Public Finance Exposures	11,000,000 (III)
Nominal Balance Financial Institution Exposures	93,665,005 (IV)
Nominal OC Level $[(II)+(III)+(IV)]/(I)-1$	36.43 %

2. Residential Mortgage Loans Cover Test

Value of the Residential Loans (as defined in Royal Decree Art 6 Paraf 1)	1,903,519,280 (V)
Ratio Value of Resid. Mortgage Loans / Mortgage Pandbrieven Issued (V) / (I)	108.77 %

> > Cover Test Royal Decree Art 5 Paraf 1

Passed

Limit:
85%

3. Total Asset Cover Test

Value of Public Finance Exposures (definition Royal Decree)	11,695,394 (VI)
Value of Financial Institution Exposures (definition Royal Decree)	93,665,005 (VII)
Value of the Residential Loans (as defined in Royal Decree Art 6 Paraf 1)	1,903,519,280
Ratio Value All Cover Assets / Mortgage Pandbrieven Issued $[V+VI+VII]/I$	114.79 %

> > Cover Test Royal Decree Art 5 Paraf 2

Passed

Limit:
105%

4. Interest and Principal Coverage Test

Interest Proceeds Cover Assets	363,730,676 (VIII)
<i>Total Interest Proceeds Residential Mortgage Loans</i>	362,430,950
<i>Total Interest Proceeds Public Finance Exposures</i>	1,299,726
<i>Total Interest Proceeds Financial Institution Exposures</i>	0
<i>Impact Derivatives</i>	0

Principal Proceeds Cover Assets	2,388,187,431 (IX)
<i>Total Principal Proceeds Residential Mortgage Loans</i>	2,282,943,825
<i>Total Principal Proceeds Public Finance Exposures</i>	11,578,602

<i>Total Principal Proceeds Financial Institution Exposures</i>	93,665,005
<i>Impact Derivatives</i>	0
Interest Requirement Covered Bonds	83,125,000 (X)
Costs, Fees and expenses Covered Bonds	50,384,017 (XI)
Principal Requirement Covered Bonds	1,750,000,000 (XII)
Total Surplus (+) / Deficit (-) (VIII)+(IX)-(X)-(XI)-(XII)	868,409,091

> > Cover Test Royal Decree Art 5 paraf 3

Passed

5. Liquidity Tests

Cumulative Cash Inflow Next 180 Days	207,645,578 (XIII)
Cumulative Cash Outflow Next 180 Days	-5,799,030 (XIV)
Liquidity Surplus (+) / Deficit (-) (XIII)+(XIV)	201,846,548

> > Liquidity Test Royal Decree Art 7 paraf 1

Passed

MtM Liquid Bonds minus ECB Haircut	11,578,602 (XV)
Interest Payable on Mortgage Pandbrieven next 3 months	0 (XVI)
Excess Coverage Interest Mortgage Pandbrieven by Liquid Bonds (XV)-(XVI)	11,578,602 (XVII)

Cover Pool Summary

Portfolio Cut-off Date 30/04/2018

1. Residential Mortgage Loans

See Stratification Tables Mortgages for more details

Outstanding Balance of Residential Mortgage Loans at the Cut-off Date	2,282,943,824.76
Principal Redemptions between Cut-off Date and Maturity Date	2,282,943,824.76
Interest Payments between Cut-off Date and Maturity Date	362,430,950.32
Number of borrowers	17,292.00
Number of loans	28,188.00
Average Outstanding Balance per borrower	132,023
Average Outstanding Balance per loan	80,990
Weighted average Current Loan to Current Value	56.75 %
Weighted average seasoning (in Years)	2.20
Weighted average remaining maturity (in years, at 0% CPR)	14.73
Weighted average initial maturity (in years, at 0% CPR)	16.93
Percentage of Fixed Rate Loans	96.24 %
Percentage of Variable Rate Loans	3.76 %
Weighted average interest rate	1.94 %
Weighted average interest rate Fixed Rate Loans	1.94 %
Weighted average interest rate Variable Rate Loans	1.88 %
Weighted Remaining average life (in years, at 0% CPR)	7.74
Weighted Remaining average life to interest reset (in years, at 0% CPR)	7.46

2. Registered Cash

Registered Cash Proceeds under the Residential Mortgage Loans 93,665,005

3. Public Sector Exposure (Liquid Bond Positions)

	Position	Position
ISIN	BE0000308172	BE0000345547
Issuer Name	Kingdom of Belgium	Kingdom of Belgium
Series	BGB 4 28MAR2022 48	BGB 0,8 22JUN2028 85
Currency	EUR	EUR
Nominal Amount	5,000,000	6,000,000
Issue Date	5/10/2016	21/03/2018
Maturity Date	28/03/2022	22/06/2028
Coupon Type	F	F
Coupon	4.00 %	0.80 %
Standar & Poor's Rating	AA	AA
Fitch Rating	AA-	AA-
Moody's Rating	Aa3	Aa3

4. Derivatives

None

Stratification Tables

Portfolio Cut-off Date 30/04/2018

1. Geographic distribution

	In EUR	In %	In number of loans	In %
Antwerpen	380,396,679.67	16.66 %	4,752	16.86 %
Oost-Vlaanderen	337,069,289.66	14.76 %	4,410	15.64 %
Vlaams-Brabant	334,000,830.96	14.63 %	3,839	13.62 %
Brussels	264,173,340.81	11.57 %	2,446	8.68 %
West-Vlaanderen	247,524,844.87	10.84 %	3,452	12.25 %
Liège	180,807,109.03	7.92 %	2,378	8.44 %
Limburg	146,501,406.48	6.42 %	2,092	7.42 %
Hainaut	142,911,466.77	6.26 %	1,856	6.58 %
Brabant Wallon	119,331,069.13	5.23 %	1,281	4.54 %
Namur	78,187,402.53	3.42 %	1,017	3.61 %
Luxembourg	51,504,513.84	2.26 %	660	2.34 %
Other	535,871.01	0.02 %	5	0.02 %
	2,282,943,824.76	100.00 %	28,188	100.00 %

2. Seasoning

In Years	In EUR	In %	In number of loans	In %
<=1	183,472,664.38	8.04 %	1,930	6.85 %
>1 and <=2	991,588,534.00	43.43 %	11,569	41.04 %
>2 and <=3	811,095,530.21	35.53 %	9,772	34.67 %
>3 and <=4	243,663,816.46	10.67 %	3,675	13.04 %
>4 and <=5	13,244,827.78	0.58 %	233	0.83 %
>5 and <=6	4,639,094.88	0.20 %	122	0.43 %
>6 and <=7	2,808,330.69	0.12 %	119	0.42 %
>7 and <=8	8,535,406.76	0.37 %	219	0.78 %
>8 and <=9	14,511,060.15	0.64 %	227	0.81 %
>9 and <=10	1,734,108.33	0.08 %	53	0.19 %
>10 and <=11	533,248.92	0.02 %	17	0.06 %
>11 and <=12	1,008,953.93	0.04 %	28	0.10 %
>12 and <=13	3,649,988.60	0.16 %	103	0.37 %
>13 and <=14	1,571,046.53	0.07 %	66	0.23 %
>14 and <=15	746,910.07	0.03 %	39	0.14 %
>15 and <=16	110,512.13	0.00 %	7	0.02 %
>18 and <=19	25,641.83	0.00 %	7	0.02 %
>19 and <=20	4,149.11	0.00 %	2	0.01 %
	2,282,943,824.76	100.00 %	28,188	100.00 %

3. Remaining term to maturity

In Years	In EUR	In %	In number of loans	In %
<0	0.00	0.00 %	68	0.24 %
<=1	2,545,989.96	0.11 %	100	0.35 %
>1 and <=2	5,166,751.43	0.23 %	144	0.51 %
>2 and <=3	10,137,468.65	0.44 %	236	0.84 %
>3 and <=4	13,715,798.08	0.60 %	338	1.20 %
>4 and <=5	16,793,423.53	0.74 %	439	1.56 %
>5 and <=6	31,321,402.00	1.37 %	742	2.63 %
>6 and <=7	89,368,268.34	3.91 %	1,844	6.54 %
>7 and <=8	160,347,442.05	7.02 %	3,083	10.94 %
>8 and <=9	156,572,163.04	6.86 %	2,804	9.95 %
>9 and <=10	94,612,980.74	4.14 %	1,404	4.98 %
>10 and <=11	109,625,779.51	4.80 %	1,410	5.00 %
>11 and <=12	116,148,014.74	5.09 %	1,494	5.30 %
>12 and <=13	136,768,612.76	5.99 %	1,578	5.60 %
>13 and <=14	144,394,421.55	6.32 %	1,600	5.68 %
>14 and <=15	70,303,275.57	3.08 %	783	2.78 %
>15 and <=16	80,289,510.64	3.52 %	805	2.86 %
>16 and <=17	128,296,029.03	5.62 %	1,325	4.70 %
>17 and <=18	179,495,726.42	7.86 %	1,659	5.89 %
>18 and <=19	190,955,750.16	8.36 %	1,689	5.99 %
>19 and <=20	49,902,923.06	2.19 %	437	1.55 %
>20 and <=21	25,864,703.23	1.13 %	265	0.94 %
>21 and <=22	76,067,485.87	3.33 %	778	2.76 %
>22 and <=23	173,000,575.47	7.58 %	1,441	5.11 %
>23 and <=24	182,980,296.60	8.02 %	1,416	5.02 %
>24 and <=25	30,497,567.08	1.34 %	233	0.83 %
>25 and <=26	99,661.99	0.00 %	1	0.00 %
>26 and <=27	2,387,303.58	0.10 %	22	0.08 %
>27 and <=28	3,178,743.08	0.14 %	29	0.10 %
>28 and <=29	1,366,958.66	0.06 %	11	0.04 %
>29 and <=30	576,695.82	0.03 %	7	0.02 %
>32 and <=33	96,798.34	0.00 %	2	0.01 %
>33 and <=34	65,303.78	0.00 %	1	0.00 %
	2,282,943,824.76	100.00 %	28,188	100.00 %

4. Original term to maturity

In Years	In EUR	In %	In number of loans	In %
>1 and <=2	603,741.91	0.03 %	24	0.09 %
>2 and <=3	3,204,658.07	0.14 %	62	0.22 %
>3 and <=4	1,677,816.05	0.07 %	93	0.33 %
>4 and <=5	18,222,845.43	0.80 %	246	0.87 %
>5 and <=6	8,004,387.34	0.35 %	260	0.92 %
>6 and <=7	15,768,782.34	0.69 %	386	1.37 %
>7 and <=8	24,913,055.29	1.09 %	575	2.04 %
>8 and <=9	36,708,571.84	1.61 %	717	2.54 %
>9 and <=10	327,494,877.40	14.35 %	5,951	21.11 %
>10 and <=11	68,072,699.64	2.98 %	1,471	5.22 %
>11 and <=12	62,922,899.78	2.76 %	858	3.04 %
>12 and <=13	197,766,749.13	8.66 %	2,643	9.38 %
>13 and <=14	16,138,635.23	0.71 %	198	0.70 %
>14 and <=15	303,455,585.16	13.29 %	3,554	12.61 %
>15 and <=16	13,143,920.02	0.58 %	126	0.45 %
>16 and <=17	35,963,011.09	1.58 %	379	1.34 %
>17 and <=18	170,338,869.31	7.46 %	1,745	6.19 %
>18 and <=19	17,816,006.93	0.78 %	205	0.73 %
>19 and <=20	428,208,399.85	18.76 %	4,026	14.28 %
>20 and <=21	9,156,401.66	0.40 %	109	0.39 %
>21 and <=22	11,878,568.99	0.52 %	131	0.46 %
>22 and <=23	23,508,825.39	1.03 %	244	0.87 %
>23 and <=24	25,905,187.92	1.13 %	273	0.97 %
>24 and <=25	439,006,807.81	19.23 %	3,668	13.01 %
>25 and <=26	8,150,703.22	0.36 %	72	0.26 %
>26 and <=27	688,871.54	0.03 %	7	0.02 %
>27 and <=28	311,622.12	0.01 %	4	0.01 %
>28 and <=29	992,146.07	0.04 %	8	0.03 %
>29 and <=30	12,290,168.49	0.54 %	144	0.51 %
>30 and <=31	417,373.40	0.02 %	5	0.02 %
>39 and <=40	211,636.34	0.01 %	4	0.01 %
	2,282,943,824.76	100.00 %	28,188	100.00 %

5. Origination Year

Year	In EUR	In %	In number of loans	In %
1999	29,790.94	0.00 %	9	0.03 %
2002	75,641.44	0.00 %	5	0.02 %
2003	448,047.86	0.02 %	23	0.08 %
2004	1,006,802.99	0.04 %	48	0.17 %
2005	3,640,193.23	0.16 %	123	0.44 %
2006	1,792,903.99	0.08 %	39	0.14 %
2007	482,385.44	0.02 %	18	0.06 %
2008	1,004,372.36	0.04 %	31	0.11 %
2009	7,389,185.85	0.32 %	159	0.56 %
2010	14,313,589.55	0.63 %	252	0.89 %
2011	4,507,774.30	0.20 %	162	0.57 %
2012	3,137,845.24	0.14 %	89	0.32 %
2013	12,235,002.35	0.54 %	226	0.80 %
2014	96,242,037.93	4.22 %	1,503	5.33 %
2015	846,128,586.93	37.06 %	10,363	36.76 %
2016	906,456,909.57	39.71 %	11,084	39.32 %
2017	384,052,754.79	16.82 %	4,054	14.38 %
	2,282,943,824.76	100.00 %	28,188	100.00 %

6. Outstanding Loan Balance by Borrower

In EUR * 1000	In EUR	In %	In number of Borrowers	In %
<=100	455,305,940.22	19.94 %	8,088	46.77 %
>100 and <=200	843,895,271.62	36.97 %	5,858	33.88 %
>200 and <=300	585,794,097.95	25.66 %	2,445	14.14 %
>300 and <=400	191,892,415.58	8.41 %	561	3.24 %
>400	206,056,099.39	9.03 %	340	1.97 %
	2,282,943,824.76	100.00 %	17,292	100.00 %

7. Interest Rate

	In EUR	In %	In number of loans	In %
0 - 0.5%	1,824,484.51	0.08 %	38	0.13 %
0.5 - 1%	16,892,935.60	0.74 %	249	0.88 %
1 - 1.5%	222,843,275.02	9.76 %	3,041	10.79 %
1.5 - 2%	1,486,508,215.51	65.11 %	18,196	64.55 %
2 - 2.5%	318,092,918.85	13.93 %	3,480	12.35 %
2.5 - 3%	185,575,545.06	8.13 %	2,146	7.61 %
3 - 3.5%	33,867,141.55	1.48 %	497	1.76 %
3.5 - 4%	11,336,574.24	0.50 %	264	0.94 %
4 - 4.5%	4,515,872.20	0.20 %	121	0.43 %
4.5 - 5%	935,374.68	0.04 %	62	0.22 %
5 - 5.5%	470,127.57	0.02 %	23	0.08 %
5.5 - 6%	75,904.61	0.00 %	4	0.01 %
6 - 6.5%	5,455.36	0.00 %	2	0.01 %
> 10%	0.00	0.00 %	65	0.23 %
	2,282,943,824.76	100.00 %	28,188	100.00 %

8. Interest Rate Type

	In EUR	In %	In number of loans	In %
Fixed	2,196,994,146.71	96.24 %	26,969	95.68 %
Variable	299,215.43	0.01 %	81	0.29 %
Variable With Cap	85,650,462.62	3.75 %	1,138	4.04 %
	2,282,943,824.76	100.00 %	28,188	100.00 %

9. Next Reset Date

	In EUR	In %	In number of loans	In %
2018	21,493,488.75	0.94 %	410	1.45 %
2019	25,006,468.15	1.10 %	326	1.16 %
2020	13,241,109.62	0.58 %	122	0.43 %
2021	3,867,462.17	0.17 %	43	0.15 %
2022	3,506,610.94	0.15 %	36	0.13 %
2023	1,536,736.62	0.07 %	26	0.09 %
2024	1,457,160.89	0.06 %	17	0.06 %
2025	4,464,116.05	0.20 %	48	0.17 %
2026	4,708,714.90	0.21 %	46	0.16 %
2027	3,520,150.26	0.15 %	31	0.11 %
Fixed To Maturity	2,200,141,806.41	96.37 %	27,083	96.08 %
2,282,943,824.76	100.00 %	28,188	100.00 %	

10. Interest Payment Frequency

	In EUR	In %	In number of loans	In %
Monthly	2,282,943,824.76	100.00 %	28,123	99.77 %
UNKNOWN	0.00	0.00 %	65	0.23 %
2,282,943,824.76	100.00 %	28,188	100.00 %	

11. Repayment Type

	In EUR	In %	In number of loans	In %
Annuity	2,192,434,551.15	96.04 %	27,125	96.23 %
Interest only	37,003,155.88	1.62 %	231	0.82 %
Linear	53,506,117.73	2.34 %	832	2.95 %
2,282,943,824.76	100.00 %	28,188	100.00 %	

12. Current Loan to Current Value (LTV)

	In EUR	In %	In number of loans	In %
0	61,274.23	0.00 %	47	0.17 %
1-10%	17,668,167.23	0.77 %	691	2.45 %
11-20%	87,055,813.52	3.81 %	2,129	7.55 %
21-30%	164,628,470.74	7.21 %	2,954	10.48 %
31-40%	224,424,305.90	9.83 %	3,391	12.03 %
41-50%	258,802,238.59	11.34 %	3,469	12.31 %
51-60%	281,239,159.93	12.32 %	3,407	12.09 %
61-70%	296,531,214.97	12.99 %	3,259	11.56 %
71-80%	313,672,595.44	13.74 %	3,118	11.06 %
81-90%	308,562,186.32	13.52 %	2,918	10.35 %
91-100%	299,618,784.16	13.12 %	2,462	8.73 %
101-110%	19,692,523.80	0.86 %	208	0.74 %
111-120%	4,883,663.43	0.21 %	52	0.18 %
>120%	6,103,426.50	0.27 %	83	0.29 %
2,282,943,824.76	100.00 %	28,188	100.00 %	

13. Loan to Mortgage Inscription Ratio (LTM)

	In EUR	In %	In number of loans	In %
1-20%	4,446,857.68	0.19 %	329	1.17 %
21-40%	28,222,064.65	1.24 %	941	3.34 %
41-60%	78,551,885.17	3.44 %	1,659	5.89 %
61-80%	223,574,817.69	9.79 %	3,859	13.69 %
81-100%	720,703,979.95	31.57 %	8,232	29.20 %
101-120%	36,187,767.34	1.59 %	618	2.19 %
121-140%	65,787,448.11	2.88 %	979	3.47 %
141-160%	108,076,836.94	4.73 %	1,515	5.37 %
161-180%	148,297,441.64	6.50 %	1,859	6.60 %
181-200%	162,374,812.95	7.11 %	1,783	6.33 %
201-300%	376,643,675.00	16.50 %	3,896	13.82 %
301-400%	128,938,625.93	5.65 %	1,144	4.06 %
401-500%	70,285,451.84	3.08 %	513	1.82 %
>500%	130,852,159.87	5.73 %	861	3.05 %

2,282,943,824.76

100.00 %

28,188

100.00 %

14. Distribution of Average Life to Final Maturity (at 0% CPR)

In Years	In EUR	In %	In number of loans	In %
>=0 and <=1	9,533,402.97	0.42 %	356	1.26 %
>1 and <=2	22,384,360.43	0.98 %	534	1.89 %
>2 and <=3	46,531,512.03	2.04 %	1,146	4.07 %
>3 and <=4	235,035,279.81	10.30 %	4,673	16.58 %
>4 and <=5	243,085,748.61	10.65 %	4,141	14.69 %
>5 and <=6	213,312,847.48	9.34 %	2,762	9.80 %
>6 and <=7	266,693,130.91	11.68 %	3,096	10.98 %
>7 and <=8	165,241,746.06	7.24 %	1,796	6.37 %
>8 and <=9	209,185,739.88	9.16 %	2,094	7.43 %
>9 and <=10	322,635,275.85	14.13 %	2,907	10.31 %
>10 and <=11	65,725,267.32	2.88 %	597	2.12 %
>11 and <=12	175,036,895.52	7.67 %	1,638	5.81 %
>12 and <=13	279,352,814.91	12.24 %	2,201	7.81 %
>13 and <=14	21,495,701.67	0.94 %	174	0.62 %
>14 and <=15	3,530,768.00	0.15 %	34	0.12 %
>15 and <=16	3,384,177.69	0.15 %	28	0.10 %
>16 and <=17	567,519.28	0.02 %	7	0.02 %
>18 and <=19	49,534.22	0.00 %	1	0.00 %
>19 and <=20	96,798.34	0.00 %	2	0.01 %
>20 and <=21	65,303.78	0.00 %	1	0.00 %
	2,282,943,824.76	100.00 %	28,188	100.00 %

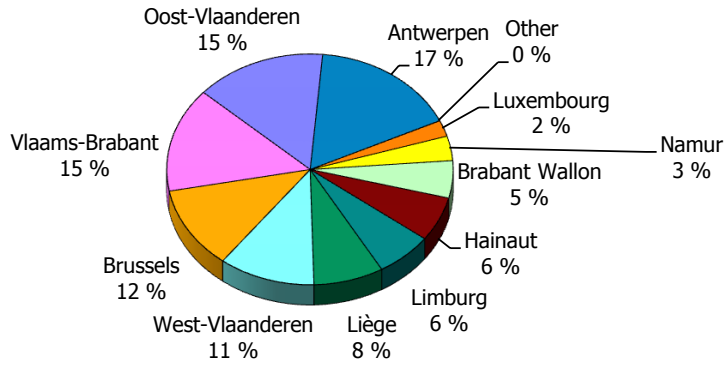
15. Distribution of Average Life To Interest Reset Date (at 0% CPR)

In Years	In EUR	In %	In number of loans	In %
Fixed To Maturity	2,200,141,806.41	96.37 %	27,083	96.08 %
>=0 and <=1	53,896,174.63	2.36 %	808	2.87 %
>1 and <=2	10,154,229.39	0.44 %	98	0.35 %
>2 and <=3	4,601,472.23	0.20 %	57	0.20 %
>3 and <=4	6,336,371.04	0.28 %	72	0.26 %
>4 and <=5	7,813,771.06	0.34 %	70	0.25 %
	2,282,943,824.76	100.00 %	28,188	100.00 %

Stratification Tables

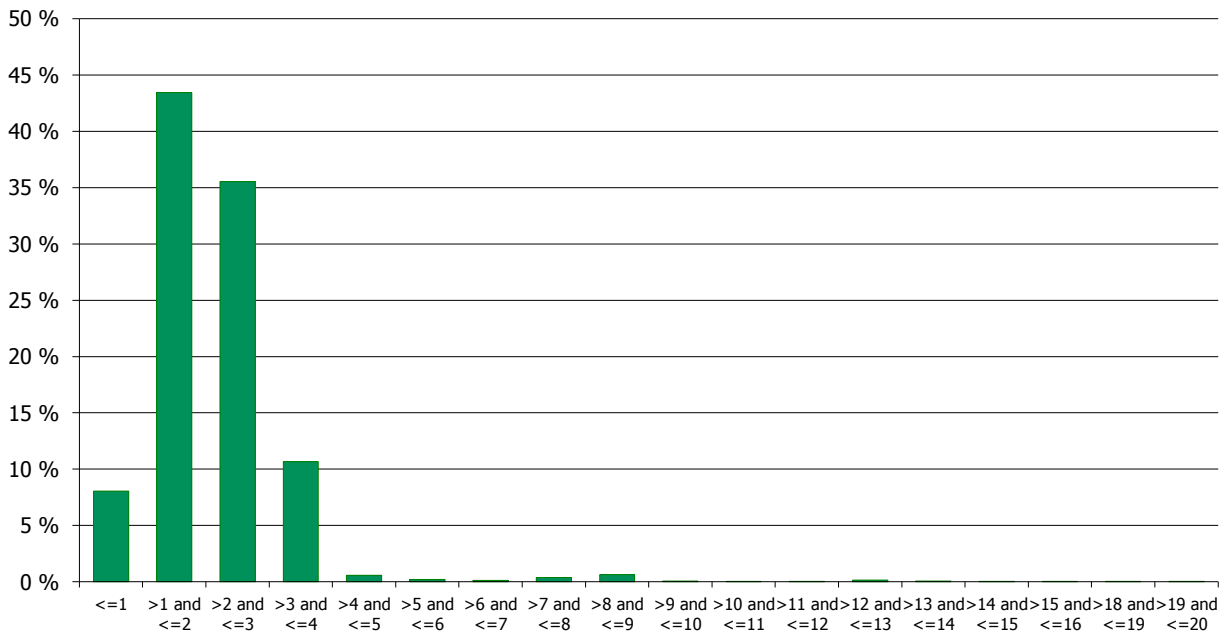
Portfolio Cut-off Date 30/04/2018

1. Geographic distribution



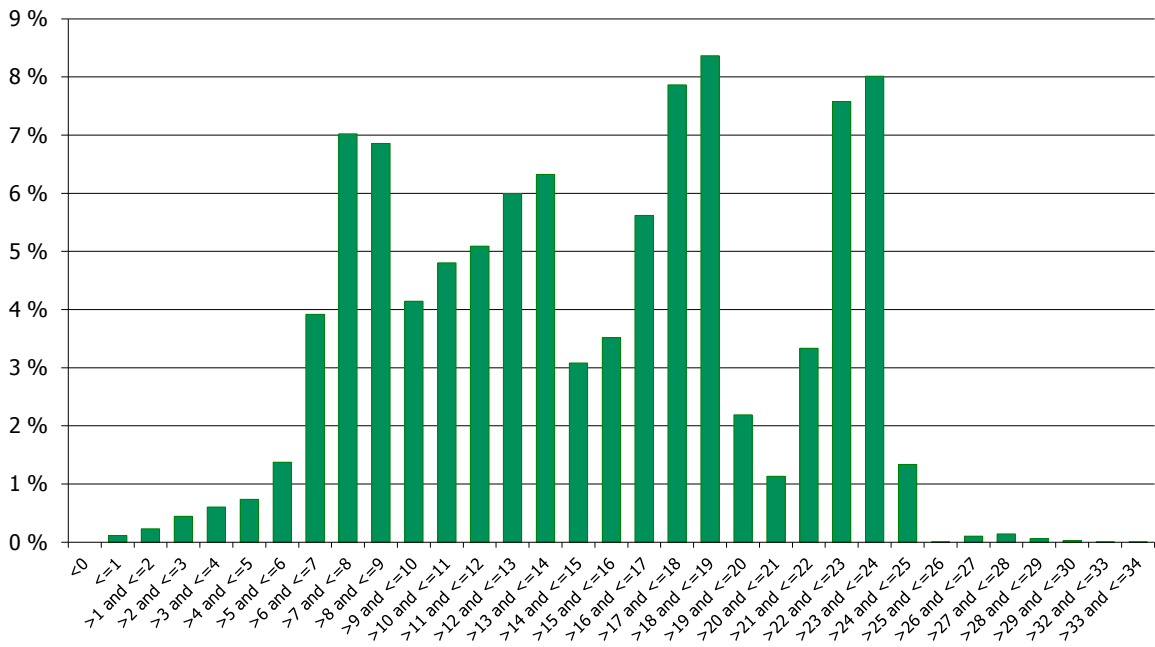
2. Seasoning

Distribution per Seasoning



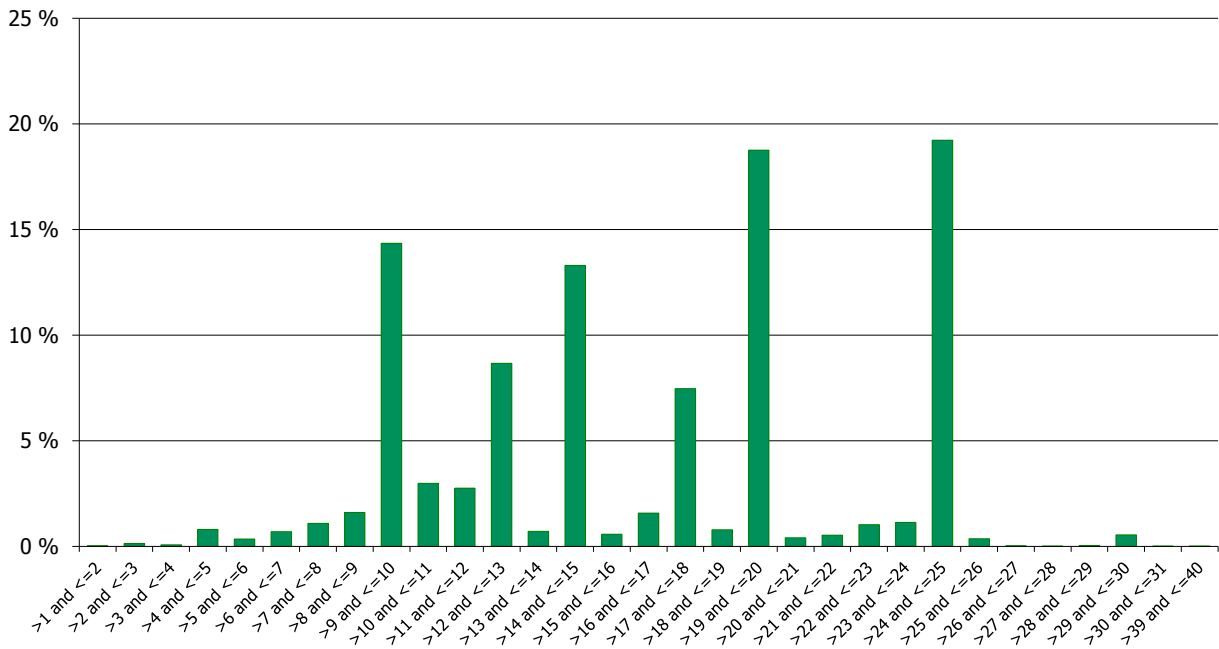
3. Remaining term to maturity

Distribution of Remaining Term to Maturity (in years)



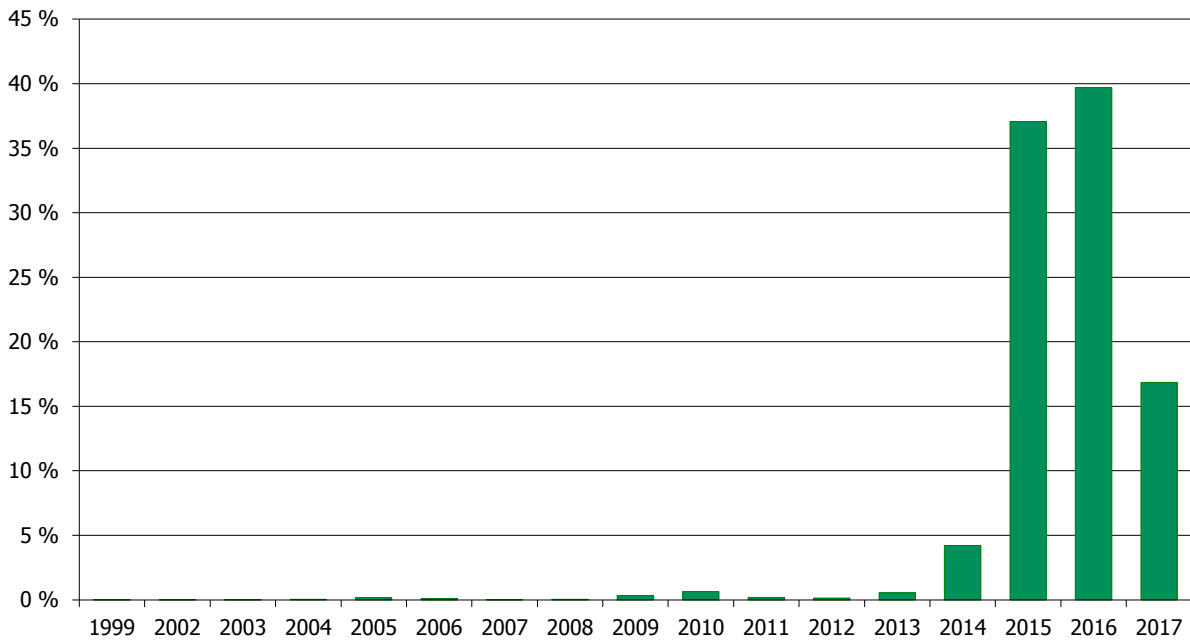
4. Original term to maturity

Distribution of Initial Term (in years)



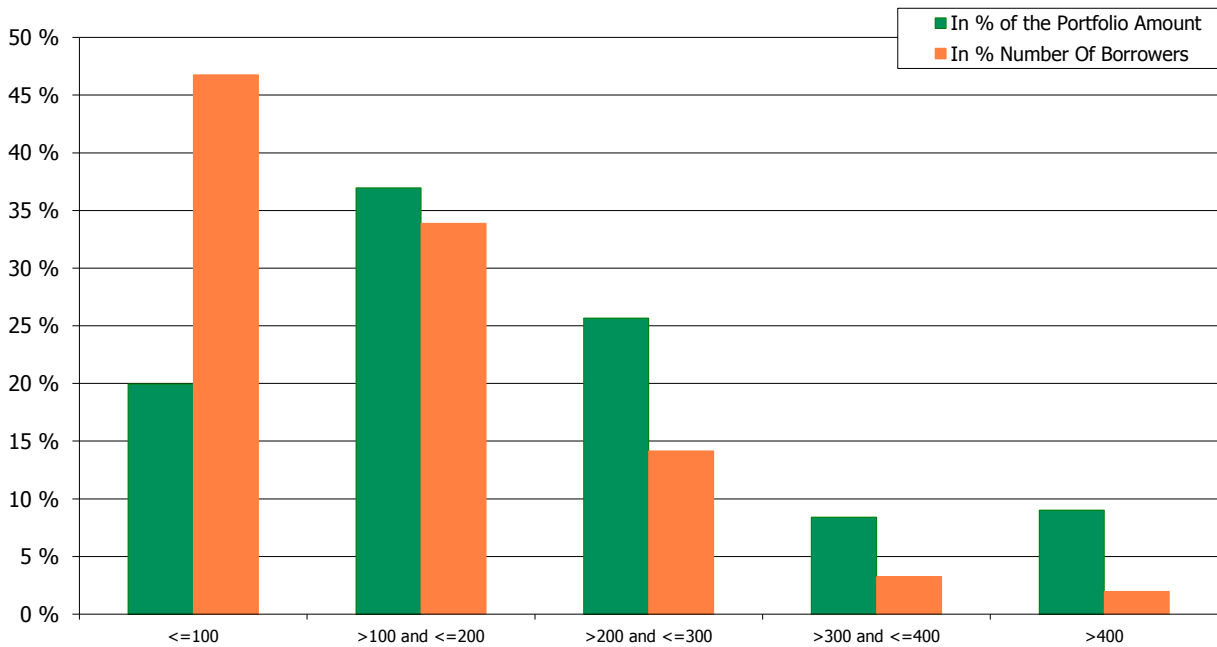
5. Origination Year

Distribution Origination Year



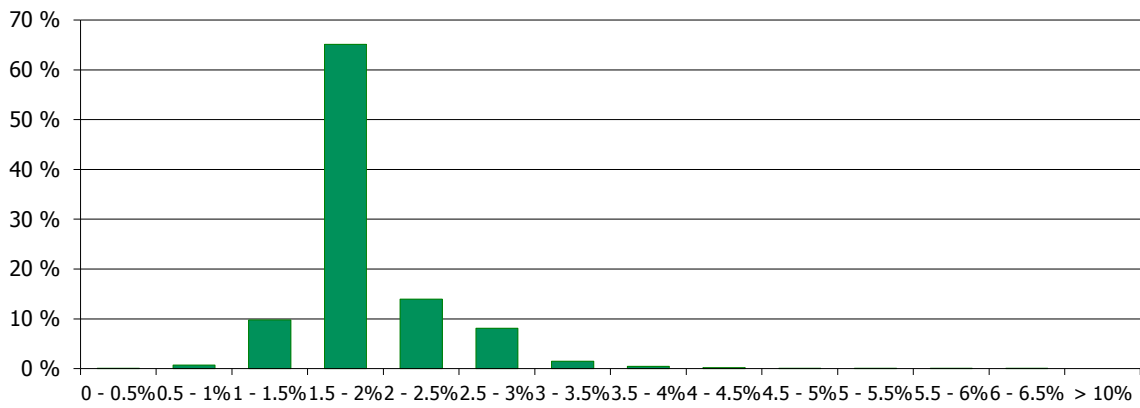
6. Outstanding Loan Balance by Borrower

Outstanding Loan Balance by Borrower



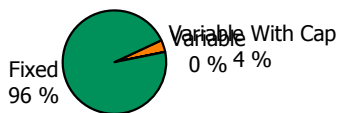
7. Interest Rate

Distribution per Interest Rate



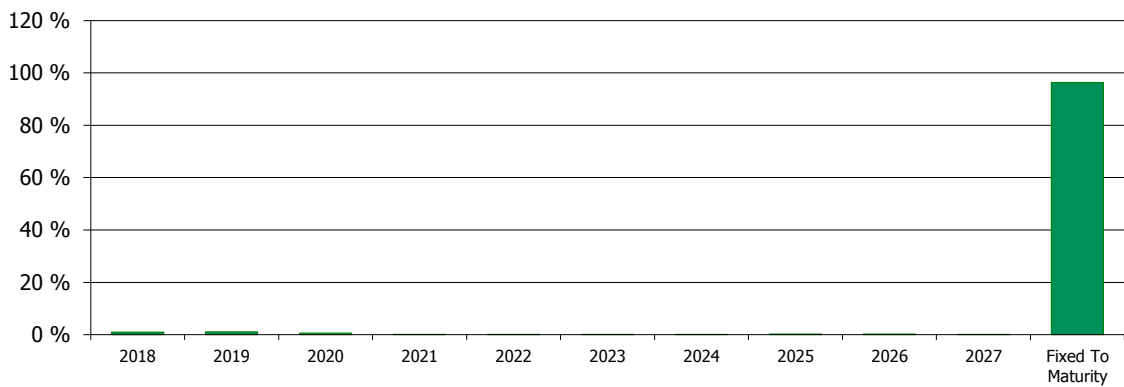
8. Interest Rate Type

Distribution per Interest Type



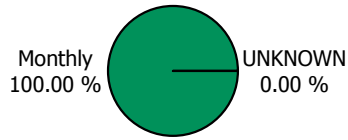
9. Next Reset Date

Next Reset Date



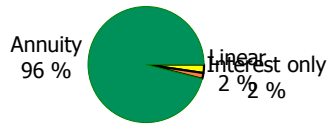
10. Interest Payment Frequency

Distribution per Interest Payment Frequency



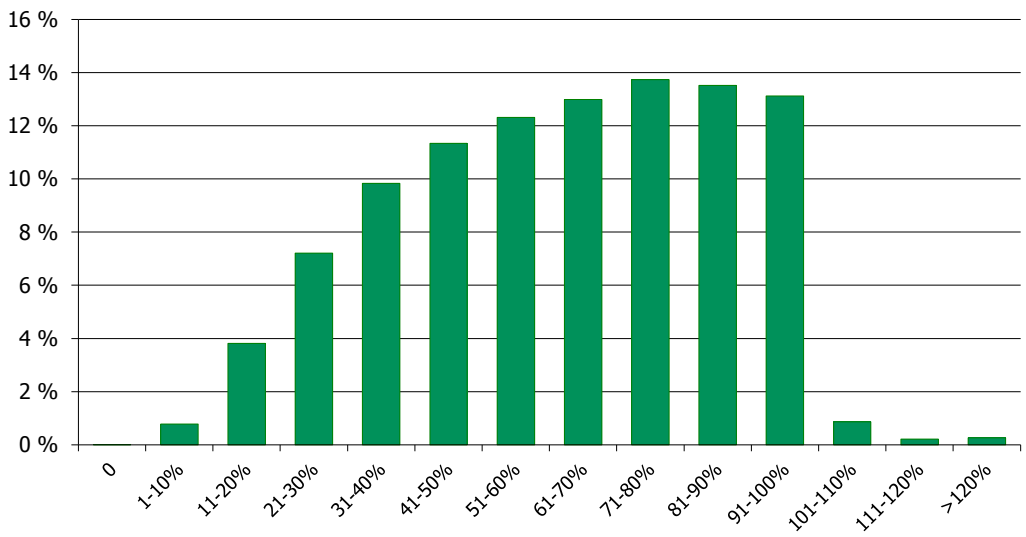
11. Repayment Type

Distribution per Repayment Type



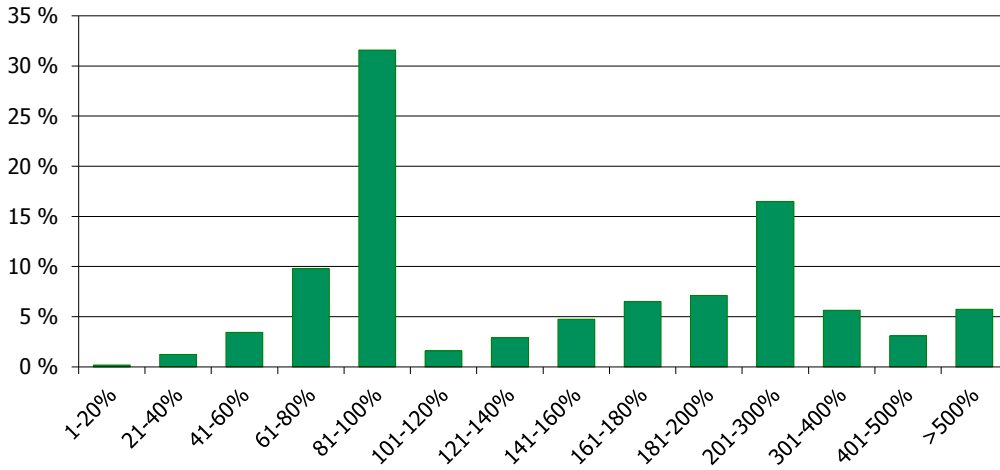
12. Current Loan to Current Value (LTV)

Current LTV Distribution



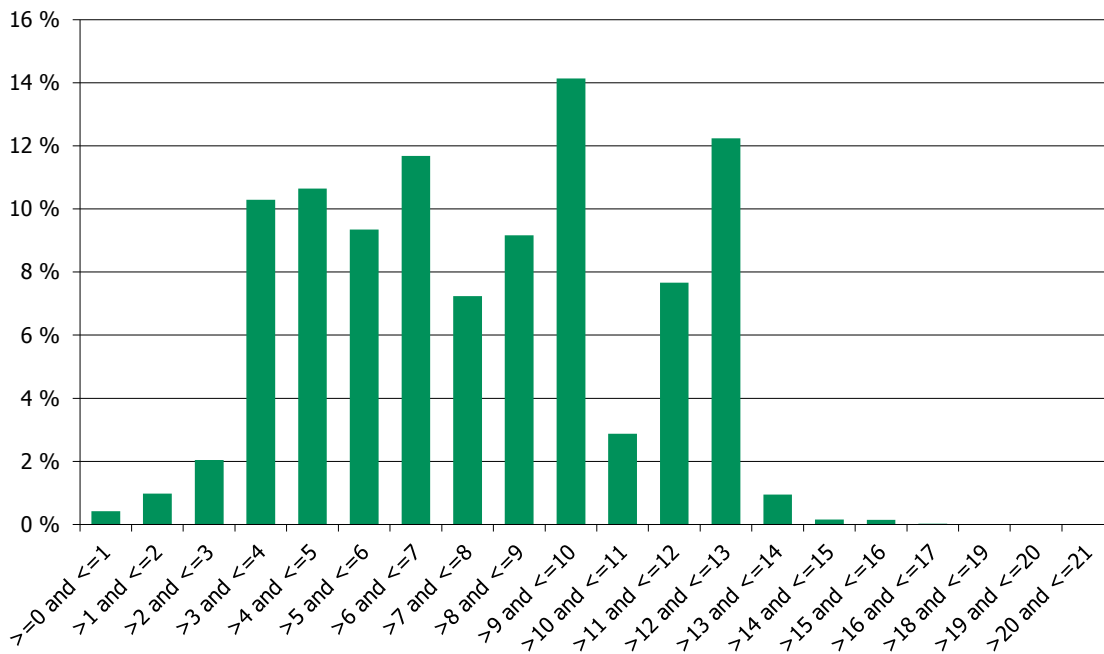
13. Loan to Mortgage Inscription Ratio (LTM)

Loan To Mortgage Inscription Distribution



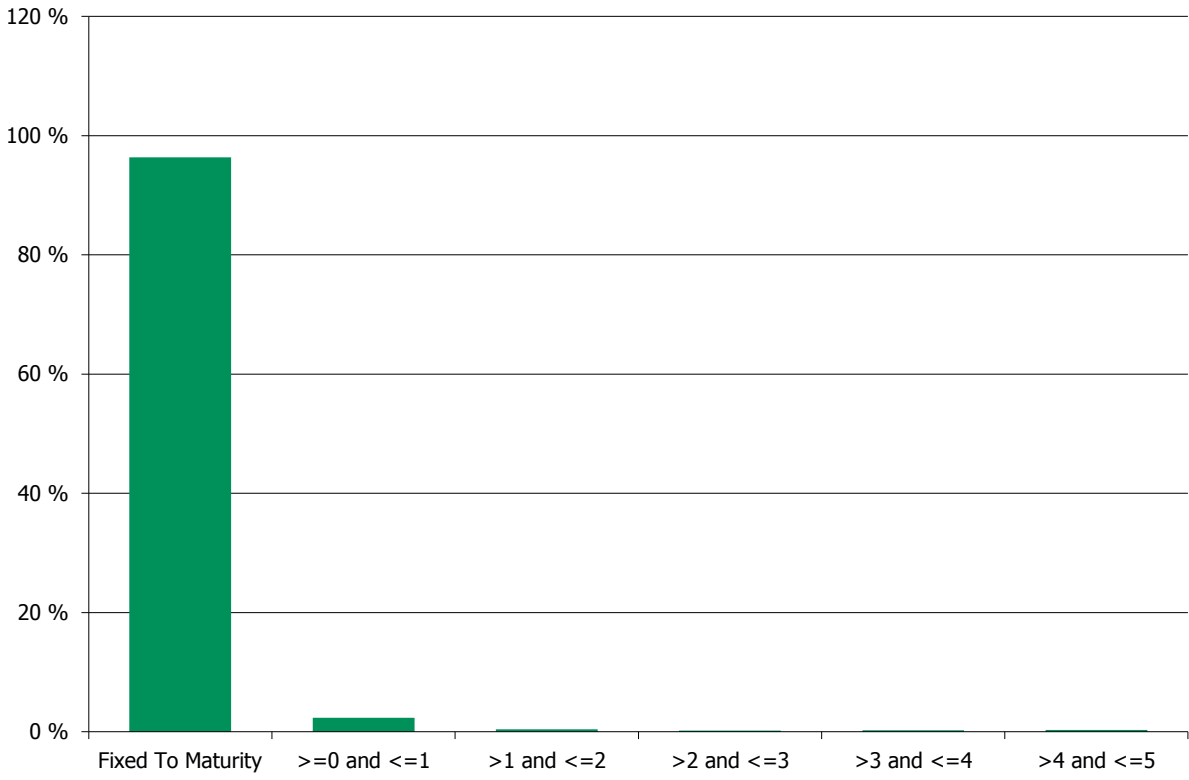
14. Distribution of Average Life to Final Maturity (at 0% CPR)

Distribution of Average Life to Final Maturity



15. Distribution of Average Life To Interest Reset Date (at 0% CPR)

Distribution of Average Life To Interest Reset Date



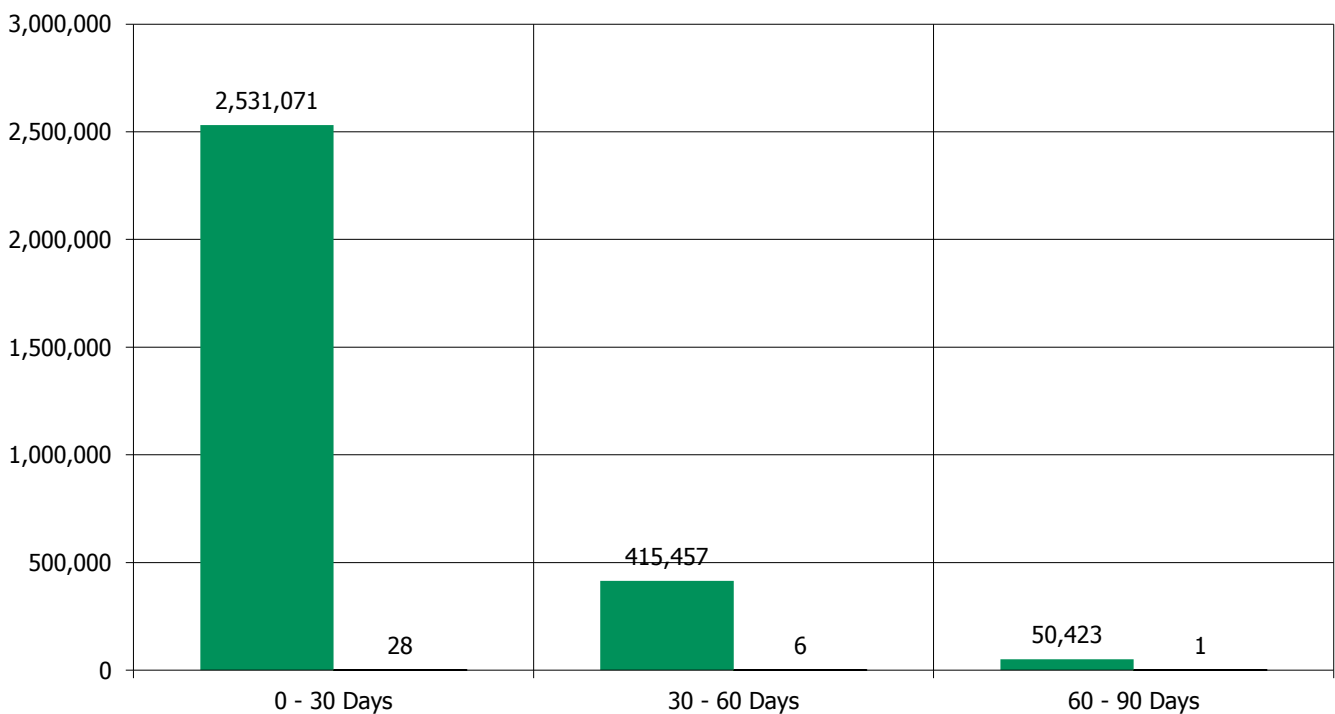
Cover Pool Performance

Portfolio Cut-off Date 30/04/2018

1. Delinquencies (at cut-off date)

	In EUR	In %	In number of loans	In %
Performing	2,279,946,873.54	99.87 %	28,153	99.88 %
0 - 30 Days	2,531,070.93	0.11 %	28	0.10 %
30 - 60 Days	415,456.88	0.02 %	6	0.02 %
60 - 90 Days	50,423.41	0.00 %	1	0.00 %
> 90 Days				
Total	2,282,943,824.76	100.00 %	28,188	100.00 %

Delinquency Outstanding in Euro



Amortisation

Portfolio Cut-off Date avr/2018

TIME		LIABILITIES	COVER LOAN ASSETS			
Maturity	Month	Covered bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
1/05/2018	1	1,750,000,000	2,266,818,537	2,263,097,765	2,257,527,675	2,248,273,629
1/06/2018	2	1,750,000,000	2,253,417,741	2,245,903,276	2,234,677,770	2,216,091,111
1/07/2018	3	1,750,000,000	2,240,068,117	2,228,933,566	2,212,334,296	2,184,940,116
1/08/2018	4	1,750,000,000	2,226,458,137	2,211,633,769	2,189,580,582	2,153,308,918
1/09/2018	5	1,750,000,000	2,212,476,142	2,194,017,333	2,166,615,608	2,121,699,593
1/10/2018	6	1,750,000,000	2,199,077,980	2,177,151,485	2,144,668,775	2,091,598,578
1/11/2018	7	1,750,000,000	2,185,650,640	2,160,187,963	2,122,546,509	2,061,256,053
1/12/2018	8	1,750,000,000	2,171,970,219	2,143,143,364	2,100,615,978	2,031,596,596
1/01/2019	9	1,750,000,000	2,158,519,459	2,126,258,707	2,078,766,161	2,001,949,280
1/02/2019	10	1,750,000,000	2,145,047,780	2,109,404,587	2,057,043,675	1,972,638,767
1/03/2019	11	1,750,000,000	2,131,259,873	2,092,634,818	2,036,001,950	1,944,989,460
1/04/2019	12	1,750,000,000	2,117,756,320	2,075,849,216	2,014,534,178	1,916,330,103
1/05/2019	13	1,750,000,000	2,104,233,223	2,059,208,164	1,993,466,098	1,888,515,788
1/06/2019	14	1,750,000,000	2,090,692,148	2,042,486,739	1,972,249,893	1,860,502,793
1/07/2019	15	1,750,000,000	2,076,689,057	2,025,476,422	1,951,010,717	1,832,922,589
1/08/2019	16	1,750,000,000	2,061,899,903	2,007,641,086	1,928,912,959	1,804,486,839
1/09/2019	17	1,750,000,000	2,048,314,846	1,991,030,846	1,908,089,041	1,777,445,711
1/10/2019	18	1,750,000,000	2,034,484,843	1,974,341,593	1,887,438,071	1,751,001,435
1/11/2019	19	1,750,000,000	2,020,803,711	1,957,738,791	1,866,806,288	1,724,525,678
1/12/2019	20	1,750,000,000	2,007,050,782	1,941,223,484	1,846,502,130	1,698,776,744
1/01/2020	21	1,750,000,000	1,993,196,958	1,924,554,306	1,825,990,608	1,672,790,884
1/02/2020	22	1,750,000,000	1,978,835,721	1,907,446,981	1,805,156,823	1,646,700,701
1/03/2020	23	1,750,000,000	1,964,820,245	1,890,931,949	1,785,269,574	1,622,105,453
1/04/2020	24	1,750,000,000	1,950,673,032	1,874,132,682	1,764,909,053	1,596,813,630
1/05/2020	25	1,750,000,000	1,936,911,044	1,857,856,175	1,745,274,945	1,572,576,704
1/06/2020	26	1,750,000,000	1,921,439,420	1,839,890,132	1,724,001,927	1,546,829,159
1/07/2020	27	1,750,000,000	1,907,560,464	1,823,602,030	1,704,534,089	1,523,092,845
1/08/2020	28	1,750,000,000	1,893,319,870	1,806,918,341	1,684,644,402	1,498,944,488
1/09/2020	29	1,750,000,000	1,879,180,427	1,790,382,370	1,664,982,229	1,475,174,948
1/10/2020	30	1,750,000,000	1,865,126,658	1,774,075,924	1,645,757,259	1,452,164,410
1/11/2020	31	1,750,000,000	1,850,926,114	1,757,582,560	1,626,310,271	1,428,926,971
1/12/2020	32	1,750,000,000	1,837,102,307	1,741,592,535	1,607,548,158	1,406,652,118
1/01/2021	33	1,750,000,000	1,823,296,349	1,725,572,670	1,588,710,566	1,384,280,547
1/02/2021	34	1,750,000,000	1,808,736,161	1,708,889,540	1,569,349,288	1,361,618,884
1/03/2021	35	1,750,000,000	1,794,040,681	1,692,408,430	1,550,643,344	1,340,240,946
1/04/2021	36	1,750,000,000	1,779,230,121	1,675,590,134	1,531,329,422	1,317,941,730
1/05/2021	37	1,750,000,000	1,765,129,398	1,659,582,249	1,512,966,738	1,296,800,132
1/06/2021	38	1,750,000,000	1,750,013,517	1,642,579,563	1,493,657,787	1,274,827,410
1/07/2021	39	1,750,000,000	1,735,576,351	1,626,354,800	1,475,264,037	1,253,967,048
1/08/2021	40	1,750,000,000	1,720,526,349	1,609,517,411	1,456,277,809	1,232,585,970
1/09/2021	41	1,750,000,000	1,705,791,123	1,593,026,426	1,437,691,237	1,211,700,351
1/10/2021	42	1,750,000,000	1,691,468,994	1,577,058,240	1,419,777,027	1,191,696,972
1/11/2021	43	1,750,000,000	1,677,579,979	1,561,455,832	1,402,155,596	1,171,921,496
1/12/2021	44	1,750,000,000	1,663,562,482	1,545,867,075	1,384,740,582	1,152,621,761
1/01/2022	45	1,750,000,000	1,648,852,052	1,529,598,673	1,366,683,225	1,132,772,971
1/02/2022	46	1,750,000,000	1,634,665,423	1,513,866,102	1,349,186,302	1,113,534,192
1/03/2022	47	1,750,000,000	1,620,765,971	1,498,694,181	1,332,596,278	1,095,633,343
1/04/2022	48	1,750,000,000	1,606,695,004	1,483,163,173	1,315,432,602	1,076,940,887
1/05/2022	49	1,750,000,000	1,591,776,735	1,466,980,036	1,297,877,306	1,058,212,741
1/06/2022	50	1,750,000,000	1,577,696,427	1,451,537,539	1,280,948,884	1,039,986,656
1/07/2022	51	1,750,000,000	1,563,629,440	1,436,234,084	1,264,324,414	1,022,281,673
1/08/2022	52	1,750,000,000	1,549,445,641	1,420,792,034	1,247,549,831	1,004,445,950
1/09/2022	53	1,750,000,000	1,535,547,006	1,405,659,279	1,231,123,283	987,022,004
1/10/2022	54	1,750,000,000	1,520,960,136	1,390,020,931	1,214,430,283	969,647,678
1/11/2022	55	1,750,000,000	1,506,932,419	1,374,865,023	1,198,134,034	952,584,252
1/12/2022	56	1,750,000,000	1,492,915,893	1,359,841,181	1,182,124,716	936,003,287
1/01/2023	57	1,750,000,000	1,478,599,123	1,344,516,298	1,165,830,123	919,191,434
1/02/2023	58	1,750,000,000	1,464,704,276	1,329,622,499	1,149,983,607	902,856,991

1/03/2023	59	1,750,000,000	1,450,812,407	1,314,994,057	1,134,718,669	887,463,555
1/04/2023	60	1,750,000,000	1,436,922,395	1,300,195,389	1,119,095,437	871,537,486
1/05/2023	61	1,750,000,000	1,422,711,137	1,285,223,328	1,103,486,108	855,858,366
1/06/2023	62	1,750,000,000	1,408,816,713	1,270,513,086	1,088,081,699	840,336,360
1/07/2023	63	1,750,000,000	1,394,972,698	1,255,963,203	1,072,973,625	825,271,371
1/08/2023	64	1,750,000,000	1,381,048,620	1,241,317,720	1,057,764,966	810,127,792
1/09/2023	65	1,750,000,000	1,367,106,544	1,226,702,155	1,042,652,154	795,170,787
1/10/2023	66	1,250,000,000	1,353,321,705	1,212,339,830	1,027,908,500	780,713,183
1/11/2023	67	1,250,000,000	1,339,547,666	1,197,965,407	1,013,137,648	766,235,253
1/12/2023	68	1,250,000,000	1,325,825,718	1,183,747,582	998,649,408	752,181,776
1/01/2024	69	1,250,000,000	1,311,737,529	1,169,182,722	983,853,479	737,898,799
1/02/2024	70	1,250,000,000	1,298,000,729	1,154,976,533	969,427,399	723,999,536
1/03/2024	71	1,250,000,000	1,284,221,437	1,140,902,366	955,335,799	710,648,097
1/04/2024	72	1,250,000,000	1,270,542,082	1,126,835,184	941,156,970	697,135,546
1/05/2024	73	1,250,000,000	1,256,883,904	1,112,892,126	927,223,652	683,999,445
1/06/2024	74	1,250,000,000	1,243,240,966	1,098,945,098	913,274,898	670,856,124
1/07/2024	75	1,250,000,000	1,229,243,832	1,084,789,023	899,291,677	657,876,730
1/08/2024	76	1,250,000,000	1,215,553,227	1,070,887,882	885,509,834	645,050,861
1/09/2024	77	750,000,000	1,201,792,273	1,056,968,902	871,777,563	632,357,797
1/10/2024	78	750,000,000	1,188,176,536	1,043,278,686	858,368,121	620,078,757
1/11/2024	79	750,000,000	1,174,350,732	1,029,390,047	844,787,157	607,683,152
1/12/2024	80	750,000,000	1,160,953,275	1,015,975,987	831,726,519	595,835,706
1/01/2025	81	750,000,000	1,147,502,802	1,002,501,973	818,608,847	583,954,528
1/02/2025	82	750,000,000	1,134,367,929	989,345,995	805,811,555	572,390,882
1/03/2025	83	750,000,000	1,121,341,664	976,486,722	793,510,631	561,496,400
1/04/2025	84	750,000,000	1,108,360,855	963,545,753	781,003,250	550,305,290
1/05/2025	85	750,000,000	1,095,471,050	950,776,914	768,756,667	539,455,748
1/06/2025	86	750,000,000	1,082,408,601	937,846,445	756,373,138	528,517,834
1/07/2025	87	750,000,000	1,069,709,614	925,322,156	744,435,523	518,044,088
1/08/2025	88	750,000,000	1,057,252,005	912,994,915	732,650,042	507,683,246
1/09/2025	89	750,000,000	1,044,649,811	900,582,182	720,851,262	497,391,702
1/10/2025	90	750,000,000	1,032,799,478	888,904,675	709,753,055	487,726,358
1/11/2025	91	750,000,000	1,021,000,680	877,259,321	698,673,328	478,079,080
1/12/2025	92	750,000,000	1,009,382,435	865,853,194	687,891,913	468,772,215
1/01/2026	93	750,000,000	997,711,621	854,390,341	677,058,763	459,435,598
1/02/2026	94	750,000,000	986,275,398	843,164,432	666,463,554	450,330,438
1/03/2026	95	750,000,000	974,301,058	831,651,501	655,853,164	441,465,253
1/04/2026	96	750,000,000	963,035,263	820,640,923	645,524,167	432,672,242
1/05/2026	97	750,000,000	951,908,328	809,827,774	635,450,565	424,174,330
1/06/2026	98	750,000,000	940,385,249	798,667,712	625,099,747	415,497,634
1/07/2026	99	750,000,000	929,579,225	788,194,299	615,384,074	407,362,988
1/08/2026	100	750,000,000	918,611,089	777,573,306	605,547,756	399,153,860
1/09/2026	101	750,000,000	907,594,121	766,944,809	595,751,660	391,033,365
1/10/2026	102	750,000,000	896,921,553	756,682,097	586,333,050	383,273,694
1/11/2026	103	750,000,000	886,558,183	746,670,547	577,103,927	375,642,988
1/12/2026	104	750,000,000	875,431,232	736,089,080	567,525,201	367,893,819
1/01/2027	105	750,000,000	864,500,752	725,665,528	558,065,740	360,229,539
1/02/2027	106	750,000,000	854,319,046	715,902,674	549,157,535	352,977,910
1/03/2027	107	750,000,000	844,190,511	706,331,355	540,570,776	346,129,133
1/04/2027	108	750,000,000	833,636,613	696,317,931	531,551,992	338,912,791
1/05/2027	109	750,000,000	823,732,895	686,916,215	523,084,326	332,146,745
1/06/2027	110	750,000,000	812,280,131	676,216,818	513,627,181	324,760,284
1/07/2027	111	750,000,000	802,702,223	667,146,426	505,490,458	318,305,365
1/08/2027	112	750,000,000	793,186,089	658,119,208	497,382,450	311,873,213
1/09/2027	113	750,000,000	783,743,336	649,181,473	489,379,870	305,555,663
1/10/2027	114	750,000,000	774,367,321	640,362,415	481,543,567	299,430,410
1/11/2027	115	750,000,000	765,066,974	631,598,443	473,745,279	293,333,615
1/12/2027	116	750,000,000	755,409,876	622,602,435	465,848,205	287,261,517
1/01/2028	117	750,000,000	746,041,707	613,838,385	458,122,632	281,301,073
1/02/2028	118	750,000,000	736,843,285	605,241,702	450,557,934	275,484,332
1/03/2028	119	0	727,689,266	596,774,180	443,197,461	269,910,061
1/04/2028	120		718,592,673	588,314,591	435,803,739	264,283,093
1/05/2028	121		709,580,606	579,982,824	428,574,406	258,833,654
1/06/2028	122		700,649,677	571,711,727	421,388,125	253,415,646
1/07/2028	123		691,797,390	563,561,937	414,358,844	248,166,884
1/08/2028	124		683,034,204	555,479,410	407,377,481	242,952,210
1/09/2028	125		673,940,733	547,154,530	400,251,662	237,691,471
1/10/2028	126		665,380,298	539,317,845	393,547,994	232,752,439
1/11/2028	127		656,885,884	531,529,731	386,878,475	227,838,821
1/12/2028	128		648,236,261	523,669,781	380,219,412	222,999,314
1/01/2029	129		639,846,357	516,015,412	373,708,985	218,252,587

1/02/2029	130	631,469,556	508,396,050	367,254,500	213,574,602
1/03/2029	131	623,117,179	500,902,960	361,010,366	209,140,029
1/04/2029	132	614,808,427	493,385,594	354,688,112	204,607,120
1/05/2029	133	606,578,993	485,982,442	348,506,204	200,216,889
1/06/2029	134	598,404,222	478,619,778	342,353,419	195,849,056
1/07/2029	135	590,304,669	471,366,562	336,335,389	191,617,630
1/08/2029	136	582,262,055	464,155,842	330,348,020	187,409,338
1/09/2029	137	574,309,901	457,040,213	324,456,437	183,287,366
1/10/2029	138	566,427,870	450,027,740	318,691,905	179,292,966
1/11/2029	139	558,529,838	443,000,105	312,917,369	175,298,625
1/12/2029	140	550,284,228	435,743,659	307,034,151	171,297,730
1/01/2030	141	542,587,522	428,920,291	301,457,639	167,474,171
1/02/2030	142	534,838,372	422,077,428	295,893,838	163,686,960
1/03/2030	143	527,245,735	415,448,091	290,577,296	160,130,792
1/04/2030	144	519,725,028	408,827,501	285,219,428	156,512,453
1/05/2030	145	512,259,300	402,293,377	279,970,100	153,002,149
1/06/2030	146	504,906,535	395,846,493	274,782,876	149,531,318
1/07/2030	147	497,704,008	389,559,239	269,752,910	146,192,374
1/08/2030	148	490,595,669	383,344,167	264,774,150	142,886,363
1/09/2030	149	483,615,315	377,248,893	259,901,502	139,662,756
1/10/2030	150	476,649,971	371,205,208	255,108,332	136,525,113
1/11/2030	151	469,870,173	365,304,604	250,414,701	133,445,626
1/12/2030	152	463,119,006	359,464,853	245,805,093	130,452,222
1/01/2031	153	456,402,325	353,650,645	241,214,267	127,473,590
1/02/2031	154	449,692,298	347,860,275	236,661,420	124,537,835
1/03/2031	155	443,015,537	342,170,423	232,255,610	121,751,710
1/04/2031	156	436,293,909	336,407,321	227,763,054	118,890,938
1/05/2031	157	429,485,529	330,614,110	223,289,854	116,078,169
1/06/2031	158	422,996,196	325,066,406	218,984,708	113,357,946
1/07/2031	159	416,618,466	319,639,692	214,798,958	110,735,388
1/08/2031	160	410,326,548	314,278,436	210,659,060	108,141,160
1/09/2031	161	404,111,477	308,993,207	206,589,661	105,602,958
1/10/2031	162	398,015,610	303,832,629	202,639,372	103,159,069
1/11/2031	163	391,981,806	298,719,102	198,722,255	100,736,466
1/12/2031	164	386,008,750	293,684,344	194,892,028	98,389,864
1/01/2032	165	380,129,152	288,720,487	191,110,687	96,072,232
1/02/2032	166	374,305,910	283,815,355	187,386,092	93,800,873
1/03/2032	167	368,533,731	278,995,238	183,765,380	91,623,899
1/04/2032	168	362,812,176	274,197,934	180,146,230	89,438,987
1/05/2032	169	357,112,199	269,447,136	176,589,281	87,313,644
1/06/2032	170	351,445,852	264,722,031	173,051,332	85,201,912
1/07/2032	171	345,822,666	260,058,875	169,584,559	83,152,782
1/08/2032	172	340,230,232	255,419,415	166,135,570	81,116,597
1/09/2032	173	334,677,316	250,824,561	162,731,967	79,118,235
1/10/2032	174	329,161,827	246,286,047	159,394,154	77,177,764
1/11/2032	175	323,690,130	241,781,228	156,080,717	75,253,322
1/12/2032	176	318,237,659	237,318,313	152,822,639	73,380,421
1/01/2033	177	312,814,000	232,878,097	149,581,945	71,520,131
1/02/2033	178	307,396,094	228,456,535	146,368,699	69,687,351
1/03/2033	179	301,994,679	224,098,348	143,246,625	67,939,939
1/04/2033	180	296,615,163	219,733,104	140,099,094	66,165,668
1/05/2033	181	291,266,306	215,416,493	137,008,829	64,440,962
1/06/2033	182	285,953,688	211,128,657	133,940,181	62,730,819
1/07/2033	183	280,701,600	206,910,691	130,941,223	61,074,871
1/08/2033	184	275,521,693	202,748,019	127,980,610	59,441,116
1/09/2033	185	270,400,619	198,642,093	125,069,937	57,843,203
1/10/2033	186	265,348,935	194,611,056	122,230,314	56,298,187
1/11/2033	187	260,322,724	190,600,932	119,407,204	54,764,942
1/12/2033	188	255,303,515	186,619,188	116,624,977	53,269,640
1/01/2034	189	250,294,619	182,647,525	113,852,655	51,783,091
1/02/2034	190	245,292,800	178,693,954	111,104,928	50,319,318
1/03/2034	191	240,291,111	174,782,073	108,423,011	48,916,785
1/04/2034	192	235,309,911	170,868,568	105,725,769	47,497,845
1/05/2034	193	230,359,104	166,999,012	103,077,135	46,118,108
1/06/2034	194	225,165,769	162,957,243	100,326,624	44,697,369
1/07/2034	195	220,311,415	159,182,331	97,761,343	43,375,950
1/08/2034	196	215,507,424	155,447,190	95,224,624	42,071,474
1/09/2034	197	210,754,418	151,760,974	92,730,070	40,795,821
1/10/2034	198	206,054,515	148,133,101	90,290,564	39,559,749
1/11/2034	199	201,429,505	144,562,564	87,890,146	38,344,932
1/12/2034	200	196,863,275	141,053,551	85,545,690	37,169,097

1/01/2035	201	192,369,891	137,600,242	83,239,105	36,013,712
1/02/2035	202	187,915,102	134,185,800	80,967,151	34,882,369
1/03/2035	203	183,498,190	130,831,037	78,761,540	33,802,305
1/04/2035	204	179,140,423	127,507,395	76,565,457	32,720,627
1/05/2035	205	174,850,519	124,249,676	74,425,633	31,675,783
1/06/2035	206	170,653,759	121,061,758	72,331,645	30,654,186
1/07/2035	207	166,641,847	118,021,668	70,341,704	29,688,647
1/08/2035	208	162,779,022	115,090,345	68,420,165	28,755,324
1/09/2035	209	158,893,805	112,152,821	66,504,268	27,831,735
1/10/2035	210	155,330,968	109,458,085	64,746,595	26,985,084
1/11/2035	211	151,849,182	106,823,064	63,027,229	26,157,226
1/12/2035	212	148,394,426	104,221,357	61,340,833	25,352,992
1/01/2036	213	144,950,285	101,629,781	59,663,404	24,555,241
1/02/2036	214	141,520,564	99,056,789	58,004,993	23,771,587
1/03/2036	215	138,097,014	96,507,113	56,377,511	23,013,053
1/04/2036	216	134,699,514	93,973,163	54,757,614	22,257,146
1/05/2036	217	131,351,991	91,487,348	53,177,935	21,526,455
1/06/2036	218	128,077,549	89,055,381	51,632,683	20,812,409
1/07/2036	219	124,918,237	86,716,065	50,152,647	20,132,959
1/08/2036	220	121,867,158	84,454,575	48,720,481	19,475,200
1/09/2036	221	118,922,222	82,273,939	47,341,800	18,843,942
1/10/2036	222	116,061,121	80,162,747	46,013,455	18,240,129
1/11/2036	223	113,281,762	78,110,355	44,721,355	17,652,842
1/12/2036	224	110,580,411	76,122,558	43,475,990	17,090,912
1/01/2037	225	107,985,529	74,210,185	42,275,983	16,548,785
1/02/2037	226	105,457,198	72,349,737	41,111,304	16,024,713
1/03/2037	227	103,000,201	70,555,833	39,999,847	15,531,820
1/04/2037	228	100,582,329	68,782,716	38,895,452	15,039,017
1/05/2037	229	98,187,712	67,034,956	37,813,824	14,560,870
1/06/2037	230	95,809,660	65,300,465	36,741,733	14,088,118
1/07/2037	231	93,463,210	63,596,648	35,694,998	13,630,657
1/08/2037	232	91,141,830	61,911,889	34,661,015	13,179,755
1/09/2037	233	88,852,357	60,254,300	33,647,233	12,740,076
1/10/2037	234	86,597,705	58,628,939	32,659,018	12,315,211
1/11/2037	235	84,385,131	57,034,070	31,689,803	11,899,122
1/12/2037	236	82,184,414	55,455,478	30,736,853	11,493,991
1/01/2038	237	79,990,743	53,883,712	29,789,728	11,092,632
1/02/2038	238	77,794,932	52,315,678	28,849,280	10,696,943
1/03/2038	239	75,598,686	50,760,854	27,927,571	10,315,561
1/04/2038	240	73,407,904	49,206,251	27,003,410	9,931,959
1/05/2038	241	71,223,706	47,663,791	26,092,560	9,557,605
1/06/2038	242	69,042,151	46,125,502	25,186,238	9,186,548
1/07/2038	243	66,877,143	44,605,772	24,296,462	8,825,679
1/08/2038	244	64,719,974	43,106,843	23,422,306	8,474,381
1/09/2038	245	62,572,724	41,626,996	22,563,415	8,131,751
1/10/2038	246	59,928,218	39,770,114	21,719,421	7,796,896
1/11/2038	247	57,790,387	38,286,340	20,889,666	7,470,928
1/12/2038	248	55,651,688	36,808,927	19,799,168	7,042,941
1/01/2039	249	53,527,744	35,344,067	18,962,884	6,716,889
1/02/2039	250	51,408,026	33,886,857	18,134,820	6,396,371
1/03/2039	251	49,293,801	32,443,432	17,322,472	6,086,467
1/04/2039	252	47,189,694	31,005,906	16,512,834	5,777,416
1/05/2039	253	45,091,200	29,578,464	15,713,848	5,475,334
1/06/2039	254	43,001,223	28,159,660	14,922,048	5,177,417
1/07/2039	255	40,930,708	26,759,773	14,145,335	4,887,807
1/08/2039	256	38,876,471	25,373,641	13,378,508	4,603,256
1/09/2039	257	36,838,299	24,002,600	12,623,427	4,325,052
1/10/2039	258	34,823,777	22,652,762	11,884,199	4,055,086
1/11/2039	259	32,829,752	21,319,434	11,156,257	3,790,576
1/12/2039	260	30,868,642	20,012,998	10,446,836	3,534,985
1/01/2040	261	28,973,107	18,752,211	9,763,807	3,289,869
1/02/2040	262	27,097,575	17,508,568	9,093,089	3,050,896
1/03/2040	263	25,251,104	16,289,618	8,439,897	2,820,517
1/04/2040	264	23,454,891	15,105,209	7,806,333	2,597,738
1/05/2040	265	21,693,725	13,948,066	7,190,583	2,383,024
1/06/2040	266	20,008,770	12,842,898	6,604,003	2,179,356
1/07/2040	267	18,441,265	11,817,345	6,061,692	1,992,191
1/08/2040	268	16,992,707	10,870,626	5,561,893	1,820,188
1/09/2040	269	15,655,307	9,998,074	5,102,447	1,662,757
1/10/2040	270	14,461,013	9,220,193	4,693,880	1,523,345
1/11/2040	271	13,372,722	8,511,849	4,322,250	1,396,796

1/12/2040	272	12,331,503	7,836,221	3,969,378	1,277,502
1/01/2041	273	11,307,323	7,173,205	3,624,291	1,161,499
1/02/2041	274	10,294,849	6,519,829	3,285,793	1,048,558
1/03/2041	275	9,290,750	5,874,909	2,953,971	939,060
1/04/2041	276	8,306,119	5,243,379	2,629,726	832,443
1/05/2041	277	7,347,886	4,630,865	2,316,813	730,384
1/06/2041	278	6,441,689	4,052,866	2,022,485	634,895
1/07/2041	279	5,666,198	3,559,105	1,771,714	553,893
1/08/2041	280	4,979,403	3,122,404	1,550,372	482,642
1/09/2041	281	4,374,994	2,738,748	1,356,416	420,474
1/10/2041	282	3,823,818	2,389,782	1,180,671	364,495
1/11/2041	283	3,332,391	2,079,122	1,024,577	314,966
1/12/2041	284	2,894,264	1,802,804	886,223	271,318
1/01/2042	285	2,546,862	1,583,721	776,546	236,733
1/02/2042	286	2,263,201	1,404,945	687,135	208,588
1/03/2042	287	2,038,003	1,263,209	616,395	186,398
1/04/2042	288	1,858,911	1,150,248	559,847	168,581
1/05/2042	289	1,694,976	1,047,087	508,383	152,457
1/06/2042	290	1,546,376	953,669	461,848	137,915
1/07/2042	291	1,431,006	881,070	425,639	126,582
1/08/2042	292	1,327,822	816,153	393,276	116,461
1/09/2042	293	1,241,750	761,954	366,225	107,992
1/10/2042	294	1,172,415	718,228	344,359	101,128
1/11/2042	295	1,125,781	688,490	329,262	96,284
1/12/2042	296	1,092,374	666,963	318,182	92,663
1/01/2043	297	1,060,391	646,337	307,558	89,189
1/02/2043	298	1,029,292	626,317	297,273	85,842
1/03/2043	299	998,587	606,702	287,302	82,645
1/04/2043	300	967,814	587,009	277,269	79,421
1/05/2043	301	936,975	567,371	267,334	76,262
1/06/2043	302	906,069	547,726	257,421	73,123
1/07/2043	303	875,095	528,133	247,602	70,045
1/08/2043	304	844,053	508,535	237,808	66,989
1/09/2043	305	812,943	488,961	228,073	63,975
1/10/2043	306	781,766	469,437	218,427	61,018
1/11/2043	307	750,521	449,911	208,809	58,084
1/12/2043	308	719,207	430,431	199,277	55,206
1/01/2044	309	687,825	410,952	189,774	52,350
1/02/2044	310	656,374	391,496	180,330	49,534
1/03/2044	311	624,855	372,105	170,990	46,783
1/04/2044	312	593,705	352,955	161,778	44,075
1/05/2044	313	562,486	333,847	152,643	41,416
1/06/2044	314	532,413	315,462	143,870	38,870
1/07/2044	315	502,274	297,116	135,170	36,370
1/08/2044	316	472,069	278,775	126,503	33,894
1/09/2044	317	443,752	261,608	118,411	31,591
1/10/2044	318	415,374	244,476	110,384	29,329
1/11/2044	319	387,287	227,558	102,485	27,115
1/12/2044	320	361,192	211,877	95,188	25,081
1/01/2045	321	335,040	196,203	87,922	23,068
1/02/2045	322	308,830	180,547	80,700	21,084
1/03/2045	323	282,562	164,938	73,554	19,143
1/04/2045	324	258,985	150,919	67,131	17,398
1/05/2045	325	237,292	138,051	61,256	15,810
1/06/2045	326	219,023	127,206	56,300	14,469
1/07/2045	327	202,734	117,552	51,900	13,284
1/08/2045	328	189,761	109,844	48,373	12,329
1/09/2045	329	178,169	102,958	45,225	11,478
1/10/2045	330	168,268	97,077	42,537	10,751
1/11/2045	331	158,848	91,487	39,986	10,063
1/12/2045	332	150,100	86,307	37,629	9,431
1/01/2046	333	141,332	81,128	35,281	8,805
1/02/2046	334	132,545	75,955	32,947	8,188
1/03/2046	335	124,201	71,064	30,755	7,614
1/04/2046	336	115,837	66,166	28,562	7,041
1/05/2046	337	107,455	61,278	26,387	6,478
1/06/2046	338	100,005	56,932	24,453	5,978
1/07/2046	339	92,537	52,595	22,535	5,487
1/08/2046	340	85,053	48,259	20,624	5,000
1/09/2046	341	77,552	43,928	18,726	4,521
1/10/2046	342	70,035	39,605	16,841	4,049

1/11/2046	343	63,448	35,819	15,193	3,637
1/12/2046	344	58,723	33,098	14,004	3,339
1/01/2047	345	54,554	30,695	12,955	3,076
1/02/2047	346	50,374	28,296	11,911	2,816
1/03/2047	347	46,184	25,902	10,879	2,562
1/04/2047	348	42,733	23,926	10,023	2,351
1/05/2047	349	39,798	22,246	9,297	2,171
1/06/2047	350	37,946	21,175	8,826	2,053
1/07/2047	351	36,090	20,106	8,360	1,936
1/08/2047	352	34,228	19,037	7,895	1,821
1/09/2047	353	32,360	17,967	7,433	1,707
1/10/2047	354	31,418	17,415	7,187	1,644
1/11/2047	355	30,471	16,862	6,941	1,581
1/12/2047	356	29,520	16,309	6,697	1,519
1/01/2048	357	28,844	15,908	6,515	1,471
1/02/2048	358	28,164	15,507	6,335	1,425
1/03/2048	359	27,482	15,107	6,157	1,379
1/04/2048	360	26,797	14,706	5,978	1,333
1/05/2048	361	26,110	14,305	5,801	1,289
1/06/2048	362	25,420	13,904	5,624	1,244
1/07/2048	363	24,728	13,503	5,448	1,200
1/08/2048	364	24,033	13,101	5,273	1,157
1/09/2048	365	23,335	12,699	5,098	1,114
1/10/2048	366	22,635	12,298	4,925	1,071
1/11/2048	367	21,932	11,896	4,752	1,029
1/12/2048	368	21,226	11,494	4,580	988
1/01/2049	369	20,518	11,092	4,408	947
1/02/2049	370	19,807	10,689	4,238	906
1/03/2049	371	19,094	10,288	4,069	867
1/04/2049	372	18,377	9,886	3,900	827
1/05/2049	373	17,658	9,483	3,732	789
1/06/2049	374	16,937	9,080	3,564	750
1/07/2049	375	16,212	8,678	3,398	712
1/08/2049	376	15,485	8,274	3,232	674
1/09/2049	377	14,755	7,871	3,066	637
1/10/2049	378	14,022	7,468	2,902	601
1/11/2049	379	13,287	7,064	2,738	564
1/12/2049	380	12,549	6,661	2,576	529
1/01/2050	381	11,808	6,257	2,413	493
1/02/2050	382	11,064	5,853	2,252	458
1/03/2050	383	10,317	5,449	2,092	424
1/04/2050	384	9,568	5,045	1,932	390
1/05/2050	385	8,816	4,641	1,772	356
1/06/2050	386	8,132	4,273	1,628	326
1/07/2050	387	7,445	3,906	1,484	296
1/08/2050	388	6,756	3,538	1,341	266
1/09/2050	389	6,064	3,171	1,199	237
1/10/2050	390	5,369	2,803	1,057	208
1/11/2050	391	4,672	2,435	916	180
1/12/2050	392	4,388	2,283	857	167
1/01/2051	393	4,102	2,131	798	155
1/02/2051	394	3,816	1,979	739	143
1/03/2051	395	3,529	1,827	680	131
1/04/2051	396	3,240	1,675	622	119
1/05/2051	397	2,951	1,523	564	108
1/06/2051	398	2,660	1,370	507	96
1/07/2051	399	2,369	1,218	449	85
1/08/2051	400	2,076	1,066	392	74
1/09/2051	401	1,783	914	335	63
1/10/2051	402	1,488	761	279	52
1/11/2051	403	1,193	609	222	41
1/12/2051	404	896	457	166	31
1/01/2052	405	598	305	111	20
1/02/2052	406	300	152	55	10
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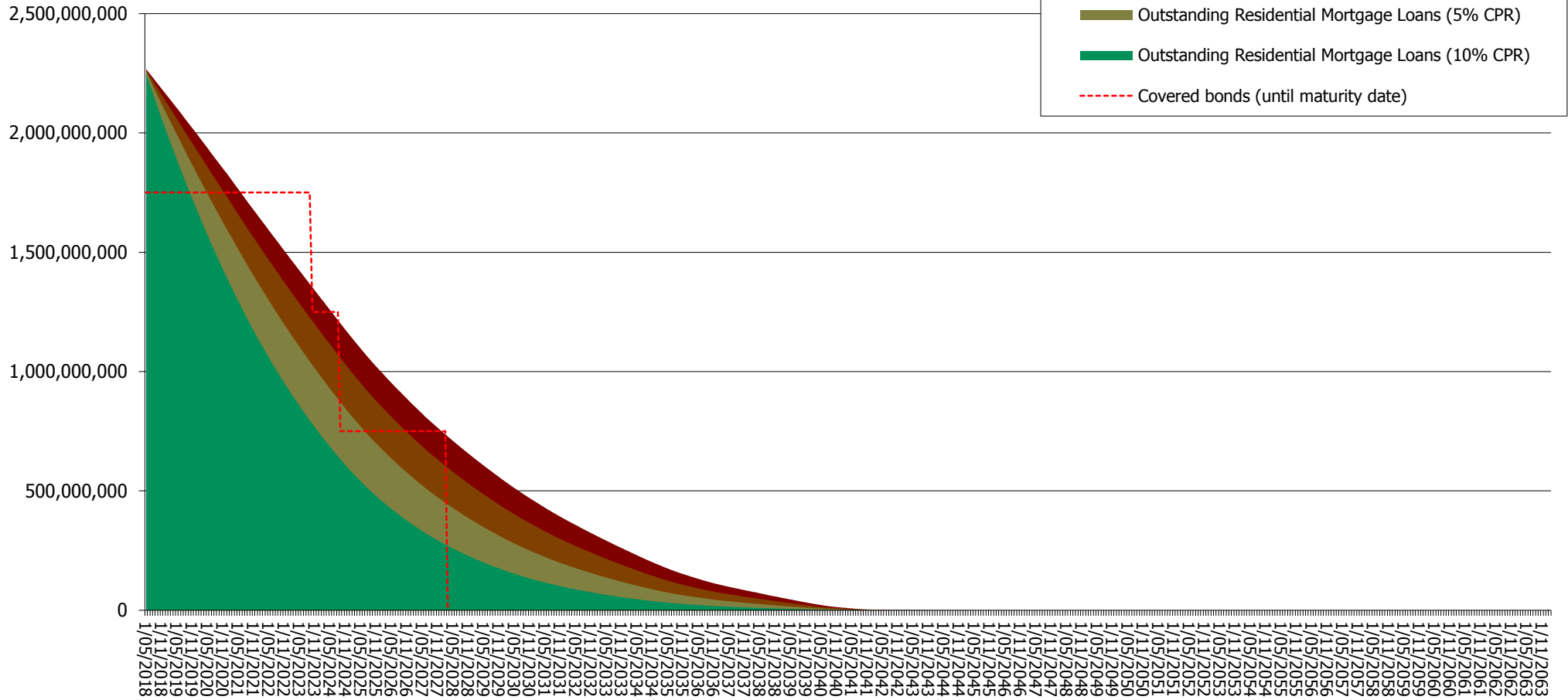
214,215,481,823

191,124,735,147

163,434,045,877

130,155,297,394

Amortisation profiles (all amounts in EUR)



This addendum is optional

E. Harmonised Transparency Template - Optional ECB - ECAs Data Disclosure

Reporting in Domestic Currency

EUR

CONTENT OF TAB E

1. Additional information on the programme
2. Additional information on the swaps
3. Additional information on the asset distribution

Reason for No Data in Worksheet E.

Value

Not applicable for the jurisdiction

Not relevant for the issuer and/or CB programme at the present time

Not available at the present time
Confidential

* Legal Entity Identifier (LEI) finder: <http://www.lei-lookup.com/#search>
** Weighted Average Maturity + Remainder Term to Maturity

ND1

ND2

ND3

ND4

Field Number	1. Additional information on the programme					
	Transaction Counterparties	Name	Legal Entity Identifier (LEI)*			
E.1.1.1	Spponsor (if applicable)					
E.1.1.2	Serviceur	BNP Paribas Fortis	KGCEPHLVVVVZD11647			
E.1.1.3	Back-up serviceur					
E.1.1.4	BUS facilitator					
E.1.1.5	Cash manager					
E.1.1.6	Back-up cash manager					
E.1.1.7	Account bank					
E.1.1.8	Standby account bank					
E.1.1.9	Account bank guarantor					
E.1.1.10	Trustee	Sicthine BNP Paribas Fortis Representative				
E.1.1.11	Cover Pool Monitor	David De Schacht & Jurien De Raedemaeker				
OE.1.1.1						
OE.1.1.2						
OE.1.1.3						
OE.1.1.4						
OE.1.1.5						
OE.1.1.6						
OE.1.1.7						
OE.1.1.8						
	2. Additional information on the swaps					
	Swap Counterparties	Guarantor (if applicable)	Legal Entity Identifier (LEI)*			
			Type of Swap			
E.2.1.1						
E.2.1.2						
E.2.1.3						
E.2.1.4						
E.2.1.5						
E.2.1.6						
E.2.1.7						
E.2.1.8						
E.2.1.9						
E.2.1.10						
E.2.1.11						
E.2.1.12						
E.2.1.13						
E.2.1.14						
E.2.1.15						
E.2.1.16						
E.2.1.17						
E.2.1.18						
E.2.1.19						
E.2.1.20						
E.2.1.21						
E.2.1.22						
E.2.1.23						
E.2.1.24						
E.2.1.25						
OE.2.1.1						
OE.2.1.2						
OE.2.1.3						
OE.2.1.4						
OE.2.1.5						
OE.2.1.6						
OE.2.1.7						
OE.2.1.8						
OE.2.1.9						
OE.2.1.10						
OE.2.1.11						
OE.2.1.12						
OE.2.1.13						
	3. Additional information on the asset distribution					
	3.1. General Information		Total Assets			
E.3.1.1	Weighted Average Maturity (months)		76.45			
E.3.1.2	Weighted Average Maturity (months)**		176.70			
OE.3.1.1						
OE.3.1.2						
OE.3.1.3						
OE.3.1.4						
	2. Arrivers	% Residential Loans	% Commercial Loans	% Public Sector Assets	% Shipping Loans	% Total Loans
E.3.2.1	<90 days	0.11%				0.11%
E.3.2.2	30-90 days	0.00%				0.00%
E.3.2.3	60-90 days	0.00%				0.00%
E.3.2.4	90-180 days	0.00%				0.00%
E.3.2.5	>= 180 days	0.00%				0.00%
OE.3.2.1						
OE.3.2.2						
OE.3.2.3						
OE.3.2.4						



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SECTION A. INVESTOR T&Cs

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The Product Information on this Site is provided for your convenience only, and does not constitute any form of credit rating, an offer to sell (or the solicitation of an offer to purchase) any Product, nor does it constitute a recommendation, or investment advice (or any other type of advice) upon which reliance should be placed.

Users shall exercise independent judgment when viewing the Site and its contents, to make their own investigations and evaluations of the information contained on this Site or accessible through it, and to consult their own attorney, business adviser, tax adviser, and/or any other professional necessary, as to legal, business, tax and investment-related matters concerning the Products and Product Information contained on this Site. No information contained on the Site should be construed as legal, tax, investment, or accounting advice.

Product Information is incorporated into the directory on the Site following the completion of an automated process conducted by the relevant Issuer. The proper conduct of that process and the accuracy and completeness of the Product Information supplied during that process remain at all times the responsibility of the relevant Issuer. While the Product Information contained on the Site is displayed by us in good faith, no representation is made by us as to its completeness or accuracy. **PRODUCT INFORMATION IS DISPLAYED ON THE SITE "AS IS" AND HAS NOT BEEN INDEPENDENTLY VERIFIED BY US. BY YOUR USE OF THE SITE, YOU AGREE THAT WE HAVE NO LIABILITY WHATSOEVER REGARDING THE ACCURACY OF COMPLETENESS OF THE PRODUCT INFORMATION ON THIS SITE.** Inclusion of Product Information in the directory on the Site does not constitute a warranty or representation by us that the Product is a covered bond product or complies with any particular criteria or regulations.

Completion of the relevant self-certification automated process by the Issuer will lead to the grant of the Covered Bond Label. The grant of such label is entirely within the control of the relevant Issuer, and we do not independently verify whether such Issuer complies with the relevant criteria. The existence of a Covered Bond Label does not represent any opinion by us about the creditworthiness of a Product, the value or price of a Product, the appropriateness of a Product's terms, or the Product's future investment performance. Nothing contained on this Site is intended to predict or project future performance.

We make no representation that the Products which are featured on the Site are suitable for you and we disclaim all liability and responsibility arising from any reliance placed on any Product Information or on the Covered Bond Label by any visitor to the Site, or by anyone who may be informed of any of its contents.

From time to time we may make changes to the Site that we feel are appropriate (see Section C, para 3 below).

2. USE OF MATERIALS

Subject to any prohibitions or restrictions stated in third party websites accessible via hyperlinks in the Site over which we have no control, you may view the content published on this Site, and you are welcome to print hard copies of, and/or download, material on it for your personal use or internal business purposes (in which case you are required to preserve in your copies any copyright materials displayed in the original materials and otherwise to acknowledge the Site as the source of the material). All downloading of material from the Site must be in accordance with our Acceptable Use Policy. All other copying is strictly prohibited.

The use of material printed or downloaded from our Site must be in accordance with our Acceptable Use Policy.

3. LINKS FROM AND TO OUR SITE

Where the Site contains hyperlinks to other websites and resources provided by third parties, these links are provided for your information only. We have no control over the contents of those websites or resources, and accept no responsibility for them or for any loss or damage that may arise from your use of them. Users follow links on this Site to external websites at their sole risk.

We accept no liability for and do not endorse any statements, advertisements, information, products or services that are published on or may be accessible through any websites owned or operated by third parties or for any action you may take as a result of using the website.

Those third party websites may also be subject to separate legal terms and conditions, and Issuers may be subject to separate regulation and are solely responsible for satisfying such regulatory requirements. We do not represent or warrant that any Issuer you deal with is fully authorised under or compliant with any law or regulation in any jurisdiction.

You agree not to link any websites to this Site without our express prior written consent. We reserve the right, at any time and for any reason not prohibited by law, to deny permission to anyone to link a website from or to this Site, as well as the right to remove any link currently appearing on our Site.

SECTION B. ISSUER T&Cs

1. DIRECTORY SERVICES AND LABEL

The Issuer is responsible for all Product Information uploaded to and/or validated on the Site by the Issuer or on its behalf, and warrants and represents that all such Product Information is and shall continue to be (and the Issuer shall regularly check the Site in order to ensure that it remains) accurate, complete and up-to-date.

The Issuer understands that we do not limit access to the Site based on the nationality of a User. The Issuer shall be solely responsible for compliance with all laws and regulations applicable to the offer and sale of a Product in all jurisdictions in which such Products are offered.

The Issuer shall indemnify us against, and hold us harmless from, any losses, liabilities or costs (including reasonable administrative and legal costs) suffered by us (including our officers and employees) or by third parties (including Investors and regulatory authorities), in relation to the Product Information and/or the Issuer's use of, and statements regarding, a Covered Bond Label.

We accept no liability in relation to any lack of availability of the Site or any omission of, or any display of incorrect, Product Information on the Site for any reason whatsoever including negligence.

The Issuer shall not make any statement that its receipt of a Covered Bond Label constitutes a recommendation by us to buy, sell or hold any Product, or that it reflects our views on the suitability of any Product for a particular Investor.

2. PRODUCTS

By uploading and/or validating Product Information on our Site, the Issuer warrants and represents that the Product complies with the relevant criteria established by the Label Convention as detailed at www.coveredbondlabel.com/pdf/Covered_Bond_Label_Convention_2015.pdf

3. UPLOADING INFORMATION TO OUR SITE

Whenever you upload and/or validate Product Information on the Site, you warrant and represent that any such contribution complies with the content standards set out in our Acceptable Use Policy, and you shall indemnify us against, and hold us harmless from, any losses, liabilities and costs arising in respect of any breach of that warranty.

You shall promptly notify us in the event that Product Information published on the Site, any representation made to us in connection with obtaining a Covered Product Label, or any other information communicated to us in connection with the Site, becomes false, inaccurate, incomplete, or misleading.

Any information you upload to and/or validate on the Site shall be considered non-confidential and non-proprietary, and we have the right to use, copy, distribute and disclose to third parties such information for any purpose. We also have the right to disclose your identity to any third party who is claiming that any information posted or uploaded by you to the Site constitutes a violation of their intellectual property, privacy or other rights or is otherwise unlawful.

We shall not be responsible, or liable to any third party, for the content or accuracy of any Product Information posted by you or any other user of the Site.

We have the right to remove any information or posting you make on the Site if, in our opinion, such information does not comply with the content standards set out in our Acceptable Use Policy, or for any other reason.



4. LINKING TO OUR SITE

You may link to our home page (www.coveredbondlabel.com), provided you do so in a way that is fair and legal and does not damage our reputation or take advantage of it, but you must not establish a link in such a way as to suggest any form of association, approval or endorsement on our part.

You must not establish a link from any website that is not owned by you.

The Site must not be framed on any other website, nor may you create a link to any part of the Site other than the home page. We reserve the right to withdraw linking permission without notice. The website from which you are linking must comply in all respects with the content standards set out in our Acceptable Use Policy.

5. SECURITY

Issuers are required to register with us in order to use the Site by completing the following Registration Form.

Issuers will be provided with a unique user identification code and password (the "User Details") in order to access the Site for the sole purpose of uploading and/or validating Product Information on the Site. Such User Details are granted by us for the sole and exclusive use of the Issuer.

We reserve the right to alter or cancel User Details and revoke access to the site at any time.

If we need to contact you in relation to your use of the Site, we may contact you by email, telephone or post. The most recent details you have given us will be used. You must promptly inform us of any change in your contact details.

6. DOWNLOADING OF ISSUER PROFILES FROM OUR SITE

An Issuer may download its own profile from our Site in any of the ways expressly permitted by the Site, but Issuers may not download the profiles of any other Issuers or attempt to download profiles from the Site by any other means.

SECTION C. GENERAL T&Cs

1. SITE ACCESS

Access to the Site is permitted on a temporary basis, and we reserve the right to withdraw or amend the service we provide on the Site without notice. We shall not be liable if for any reason the Site is unavailable at any time or for any period of time.

From time to time, we may restrict access to the Site (either partially or in its entirety).

If you are provided with a user identification code, password or any other piece of information as part of our security procedures you must treat such information as confidential, and you must not disclose it to any third party. We have the right to disable any user identification code or password, whether chosen by you or allocated by us, at any time, if in our opinion you have failed to comply with any of the provisions of these T&Cs, or for any other reason.

When using the Site, you must comply with the provisions of our **Acceptable Use Policy**. You shall indemnify us against, and hold us harmless from, any losses, liabilities or costs (including reasonable administrative and legal costs) suffered by us (including our officers and employees) or by third parties (including Investors and regulatory authorities) as a result of any breaches of our **Acceptable Use Policy** that you commit.

You are responsible for making all arrangements necessary for you to have access to the Site. You are also responsible for ensuring that all persons who access the Site through your internet connection are aware of these T&Cs and that they comply with them.

2. INTELLECTUAL PROPERTY

All rights in this Site unless otherwise indicated, are owned by us. This Site and all content published on this Site, unless otherwise indicated, are protected by copyright in Belgium and other jurisdictions across the world. All trademarks and devices displayed on this Site, unless otherwise indicated, are owned by us and may be registered in many jurisdictions across the world. Save as provided in these T&Cs, any use or reproduction of these trademarks and/or devices is prohibited.

You must not use any part of the materials on the Site for commercial purposes without our consent.

3. SITE CHANGES

We aim to update the Site on a regular basis, and may change the content at any time. If the need arises, we reserve the right to suspend access to the Site, or close it indefinitely.

4. OUR LIABILITY

The Product Information displayed on the Site is provided by the Issuer, and the granting of any label made available through the website is under the sole control of the Issuer, in each case without any guarantees, conditions, warranties or representations from us as to its accuracy or completeness. To the extent permitted by law, we, and any third parties connected to us, hereby expressly exclude:

· all conditions, warranties and other terms which might otherwise be implied by any applicable law or regulation; and

· any liability for any direct, indirect or consequential loss or damage incurred by any User in connection with the Site or in connection with the use, inability to use or results of the use of the Site, any websites linked to it and any materials posted on it (including, without limitation, the omission of, or the display of incorrect, Product Information on the Site) or in connection with any Product, including loss of: income, revenue, business, profits, contracts, anticipated savings, information, or goodwill, regardless of how any such loss or damage is caused.

5. INFORMATION ABOUT YOU AND VISITS TO OUR SITE

We process information about you in accordance with our Privacy Policy. By using the Site, you consent to such processing and you warrant that all information provided by you is accurate.

6. VIRUSES, HACKING, OTHER OFFENCES

You must not misuse the Site by knowingly introducing viruses, 'trojan horses', worms, logic bombs or other material which is maliciously or technologically harmful. You must not attempt to gain unauthorised access to the Site, the server on which the Site is stored, or any server, computer or database connected to the Site. You must not attack the Site via a denial-of-service attack or a distributed denial-of-service attack.

By breaching this provision, you would commit a criminal offence under the law of 28 November 2000 on computer crime. We shall report any such breach to the relevant law enforcement authorities and we shall co-operate with those authorities by disclosing your identity to them. In the event of such breach, your right to use the Site will cease immediately.

We will not be liable for any loss or damage caused by a distributed denial-of-service attack, viruses or other technologically harmful material that may infect your computer equipment, computer programs, information or other proprietary material due to your use of the Site or to your downloading of any information posted on it or on any website linked to it.

We do not warrant that this Site or any software or material of whatsoever nature available on or downloaded from it will be free from viruses or defects, compatible with your equipment or fit for any purpose. It is your responsibility to use suitable anti-virus software on any software or other material that you may download from this Site and to ensure the compatibility of such software or material with your equipment and software.

We reserve the right to prohibit any activities of any nature or description that, in our sole discretion, might tend to damage or injure our commercial reputation or goodwill or the reputations or goodwill of any of the providers or subscribers to this Site.

7. JURISDICTION AND APPLICABLE LAW

The courts of Brussels, Belgium shall have exclusive jurisdiction over any claim arising from, or related to, a visit to the Site or these T&Cs.

These T&Cs and any dispute or claim arising out of or in connection with them or their subject matter or formation (including non-contractual disputes or claims) shall be governed by and construed in accordance with the laws of Belgium.



8. VARIATIONS

We may revise these T&Cs at any time by amending this page. You are expected to check this page from time to time to take notice of any changes we have made, as they are binding on you. Certain of the provisions contained in these T&Cs may also be superseded by provisions or notices published elsewhere on the Site.

9. CONTACTS

Details of how to contact us are available by clicking on Contact Us.

We shall inform you if any of our contact details change by posting a notice on the Site.

SECTION D. CBFL ACCEPTABLE USE POLICY

This acceptable use policy (the "Policy") sets out the terms agreed between a user of the website ("you") and the Covered Bond Label Foundation ("we" or "us") on which you may use the website www.coveredbondlabel.com (the "Site"). The Policy shall apply to all users of, and visitors to, the Site.

Your use of the Site means that you accept, and agree to abide by, all the terms of the Policy, which supplement our Terms of Use.

1. PROHIBITED USES

You may use the Site for lawful purposes only. You may not use the Site:

- in any way that breaches any applicable local, national or international law or regulation;
- in any way which breaches or contravenes our content standards (see para 2 below);
- in any way that is unlawful or fraudulent, or has any unlawful or fraudulent purpose or effect;
- to transmit, or procure the sending of, any unsolicited or unauthorised advertising or promotional material or any other form of similar solicitation (spam); or
- to knowingly transmit any information, send or upload any material that contains viruses, Trojan horses, worms, time-bombs, keystroke loggers, spyware, adware or any other harmful programs or similar computer code designed to adversely affect the operation of any computer software or hardware.

You also agree:

- not to reproduce, duplicate, copy or re-sell any part of the Site in contravention of the provisions of our Terms of Use; and
- not to access without authority, interfere with, damage or disrupt:
 - any part of the Site;
 - any equipment or network on which the Site is stored;
 - any software used in the provision of the Site; or
 - any equipment or network or software owned or used by any third party.

2. CONTENT STANDARDS

These content standards apply to any and all information (the "Information") which you contribute to the Site.

Information must:

- be accurate; and
- comply with applicable law in Belgium and in any country from which it is posted.

Information must not:

- infringe any copyright, database right, trade mark or other proprietary right of any other person;
- be likely to deceive any person; or
- be provided in breach of any legal duty owed to any person, such as a contractual duty or a duty of confidence;

3. SUSPENSION AND TERMINATION

We will determine, at our sole discretion, whether your use of the Site has caused a breach of the Policy. When a breach of the Policy has occurred, we may take such action as we deem reasonable.

Failure to comply with the Policy will constitute a material breach of our Terms of Use upon which you are permitted to use the Site, and may result in us taking any of the following actions:

- immediate, temporary or permanent withdrawal of your right to use the Site;
- immediate, temporary or permanent removal of any Information uploaded by you to the Site;
- legal proceedings against you for reimbursement of all costs on an indemnity basis (including, but not limited to, reasonable administrative and legal costs) resulting from the breach;
- disclosure of information to law enforcement authorities as requested by law or as we reasonably feel is necessary; or
- any other action we deem to be appropriate;

4. DOWNLOADING AND USE OF INFORMATION FROM OUR SITE

You may download information from our Site in any of the ways expressly permitted by the Site. Where indicated by the Site, you shall supply all the details requested and accept all the applicable terms and conditions before attempting to download any information from the Site. You shall not attempt to download profiles from the Site by any other means.

You may use information that has been downloaded from our Site in accordance with our permitted procedures and/or hard copies of information printed from our Site for your personal use or internal business purposes only (in which case you are required to preserve in your copies any copyright materials displayed in the original materials and otherwise to acknowledge the Site as the source of the material). You may not distribute or show any materials downloaded or printed from our Site to any third parties or quote or refer to any such materials in communications with third parties without obtaining our prior written permission. Any such permission would only be granted by us on terms that the third party in question, prior to viewing any material from our Site, accepts and agrees to comply with these T&Cs as if the third party were a User of the Site.

Regardless of any permission that may be granted by us for you to distribute or show materials downloaded or printed from our Site to third parties, you must not use or export the information or materials available on or through this Site in violation of laws in your, or any other applicable, jurisdiction. It remains your responsibility at all times to ensure that such laws are not violated.

5. CHANGES TO THE POLICY

We may revise the Policy at any time by amending this page. You are expected to check this page from time to time to take notice of any changes we make, as they are legally binding on you. Some of the provisions contained in the Policy may also be superseded by provisions or notices published elsewhere on the Site.



SECTION E. CBFL PRIVACY POLICY

The Covered Bond Label Foundation ("we" or "us") is committed to protecting and respecting the privacy of our users.

This policy (together with our Terms of Use and any other documents referred to on it) sets out the basis on which any personal information we collect from, or that is provided to us by, a user (including from any individual who represents, and/or acts on behalf of, a user) ("you") will be processed by us or by third parties. Please read the following carefully to understand our views and practices regarding your personal information and how we will treat it.

For the purpose of the Law of 8 December 1992 on the protection of privacy in relation to processing of personal information (*loi relative à la protection de la vie privée à l'égard des traitements de données à caractère personnel / wet tot bescherming van de persoonlijke levensfeer ten opzichte van de verwerking van persoonsgegevens*) (the "Belgian DPL"), we (the Covered Bond Label Foundation) are the data controller.

1. INFORMATION COLLECTION AND PROCESSING

We may collect and process the following information about you:

- information that you provide by completing any form on our website (www.coveredbondlabel.com) (the "Site"). This includes information provided at the time of registering to use the Site, subscribing to our service, posting material or requesting further services;
- if you contact us, we may keep a record of that correspondence; and
- details of your visits to the Site and the resources that you access.

This information may include personal information (such as your name or title) and we will only process such personal information for the purposes set out in paragraph 2 below in accordance with the Belgian DPL

2. INFORMATION USE

We may collect and process your personal information for the following purposes:

- to ensure that content from the Site is presented in the most effective manner for your computer;
- to provide you with information, products or services that you request from us or which we feel may interest you; and
- to notify you about changes to our service.

If you do not want us to use your information in this way, or to pass your details on to third parties for marketing purposes, you can refuse consent to such processing by ticking the relevant box situated on the form on which we collect your information.

3. TRANSFER AND STORAGE OF PERSONAL INFORMATION

You agree that your personal information may be communicated to third parties:

- if we are under a duty to disclose or share your personal information in order to comply with any legal obligation, or in order to enforce or apply our Terms of Use and other agreements;
 - in the case of any legitimate interest; and
 - for direct marketing purposes (unless you object to such processing in accordance with paragraph 2 above).
- By submitting your personal information, you also agree that such information may be transferred to, and stored at, a destination outside the European Economic Area ("EEA"), whether or not an adequate level of protection is ensured for personal information in the country of reception.
- Your personal information may also be processed by staff operating outside the EEA who work for us or for one of our processors for the same purposes as listed in paragraph 2 above. Such staff may be engaged in, among other things, the provision of support services.

4. SECURITY

We will take all steps reasonably necessary to ensure that your information is treated securely and in accordance with this privacy policy, and to prevent personal information being accessible to and processed by unauthorised parties, or being accidentally changed or deleted. There are internal security measures in place to protect the premises, servers, network, data transfers, and the information itself.

You acknowledge however that the transmission of information via the internet is not completely secure. While we will use reasonable endeavours to protect your personal information, we cannot fully guarantee the security of your information transmitted to the Site.

Where we have given you a password which enables you to access certain parts of the Site, you are responsible for keeping this password confidential. We ask you not to share your password with anyone.

5. YOUR RIGHTS

The Belgian DPL gives you the right to access or, where incorrect, amend or delete (at your request and free of charge) personal information pertaining to you. You can exercise these rights at any time by contacting us by email by clicking on Contact Us or by letter addressed to Covered Bond Label Foundation Rue de la Science 14 - 1040 Brussels - Belgium.

You also have the right to ask us not to process your personal information for marketing purposes. You can exercise your right to prevent such processing by checking certain boxes on the forms we use to collect your information or by contacting us by email or by letter in accordance with the above.

6. CHANGES TO OUR PRIVACY POLICY

Any changes we may make to our privacy policy in the future will be posted on this page.

7. CONTACT

If you have any questions about this policy, the collection and use of your personal information or other privacy-specific concerns please contact us by clicking on Contact Us .