

# **Esmee Master Issuer**

*Report date: 31 March 2023*

## **PORTFOLIO REPORT**

**Portfolio Report:**

Reporting month as of ultimo:

**Esmee Master Issuer**

March 2023

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**Key Characteristics**

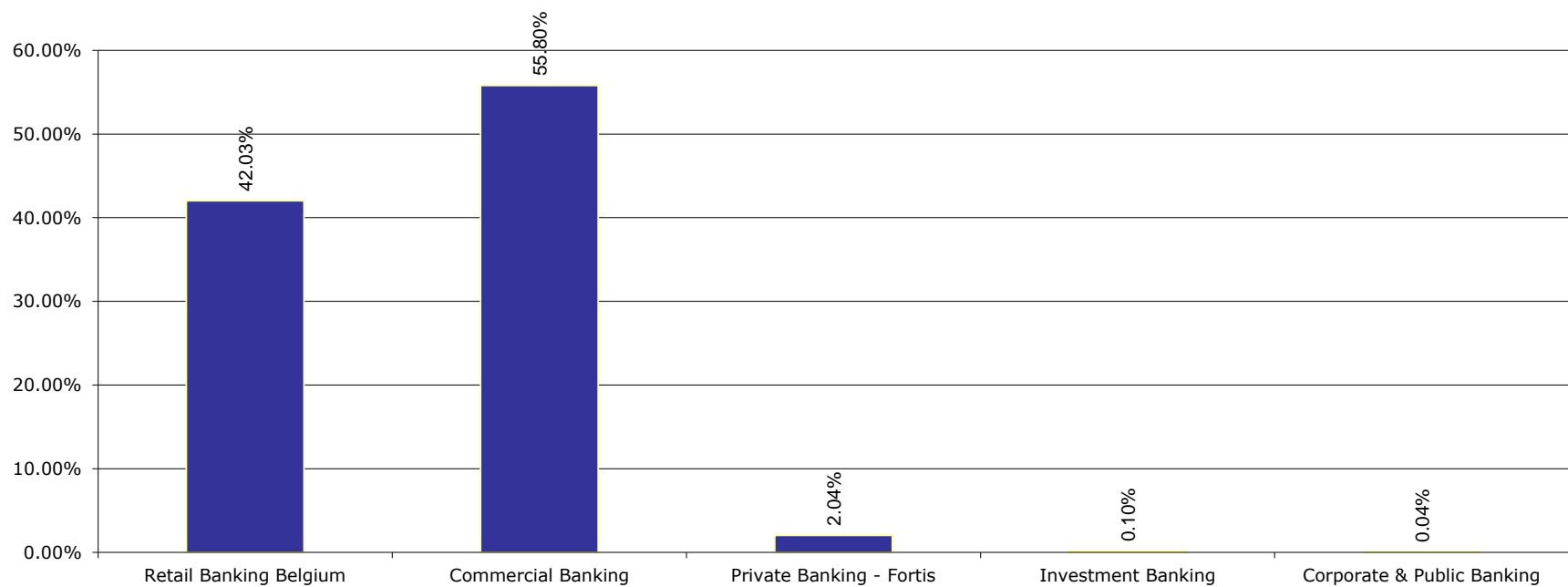
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Outstanding Principal Balance (EUR)	9,882,855,958
Average Loan Size (EUR)	121,967
Average Client Size (EUR)	207,636
Number of Loans	81,029
Number of Clients	47,597
Weighted Average PD (%)	3.22%
Weighted Average LGD (%)	11.33%
Weighted Average Interest Rate (%)	2.12%
Weighted Average Seasoning (years)	4.81
Weighted Average Remaining Maturity (years)	8.99
Weighted Average WAL (years)	4.87
Yearly Expected Loss (%) (WAPD*WALGD)	0.36%
Expected Loss (%) (WAPD*WALGD*AvgLife)	1.78%
WA Tot Collateral Ratio	399.30%

**Portfolio Report:**  
Reporting month as of ultimo:

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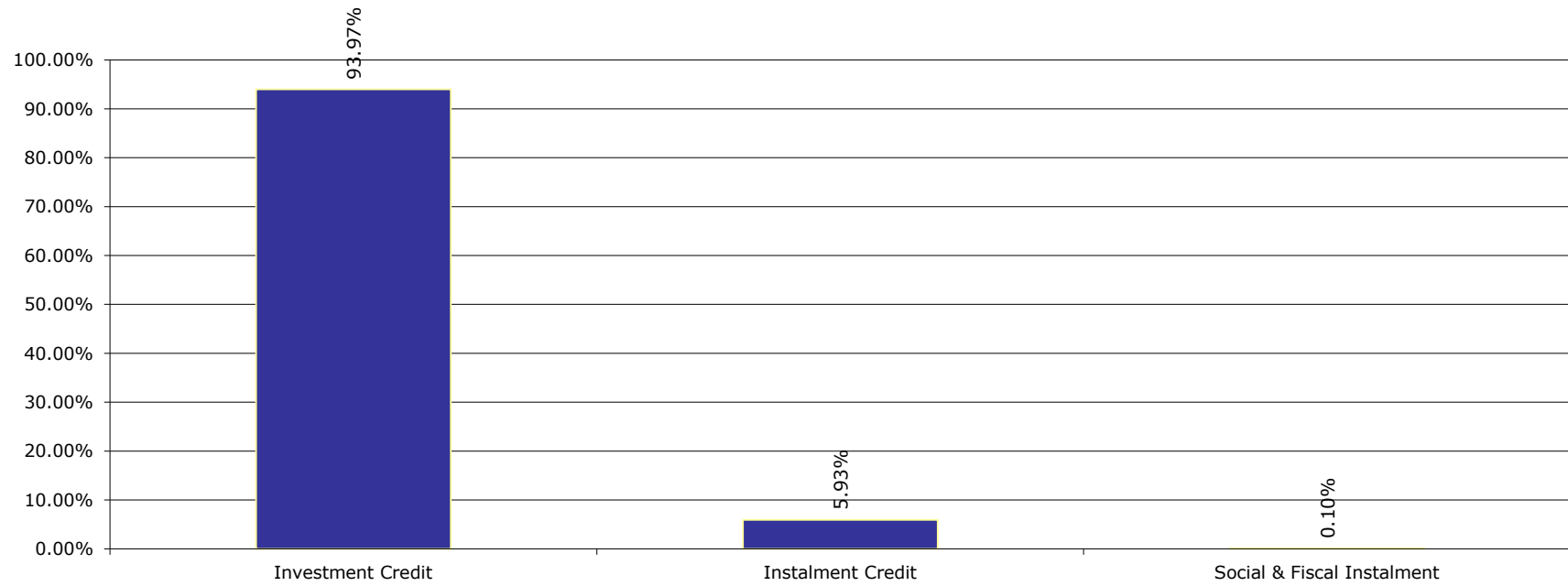
**Business Unit**



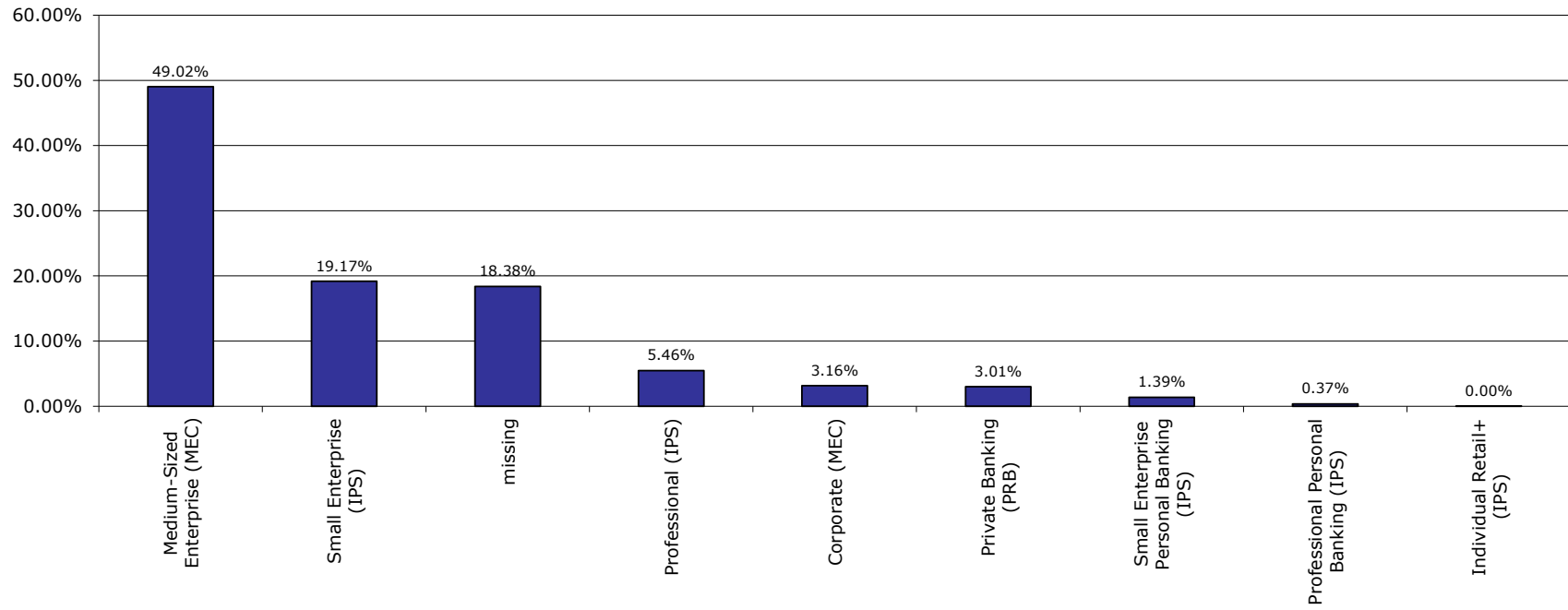
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**Products**

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**Market Segment**



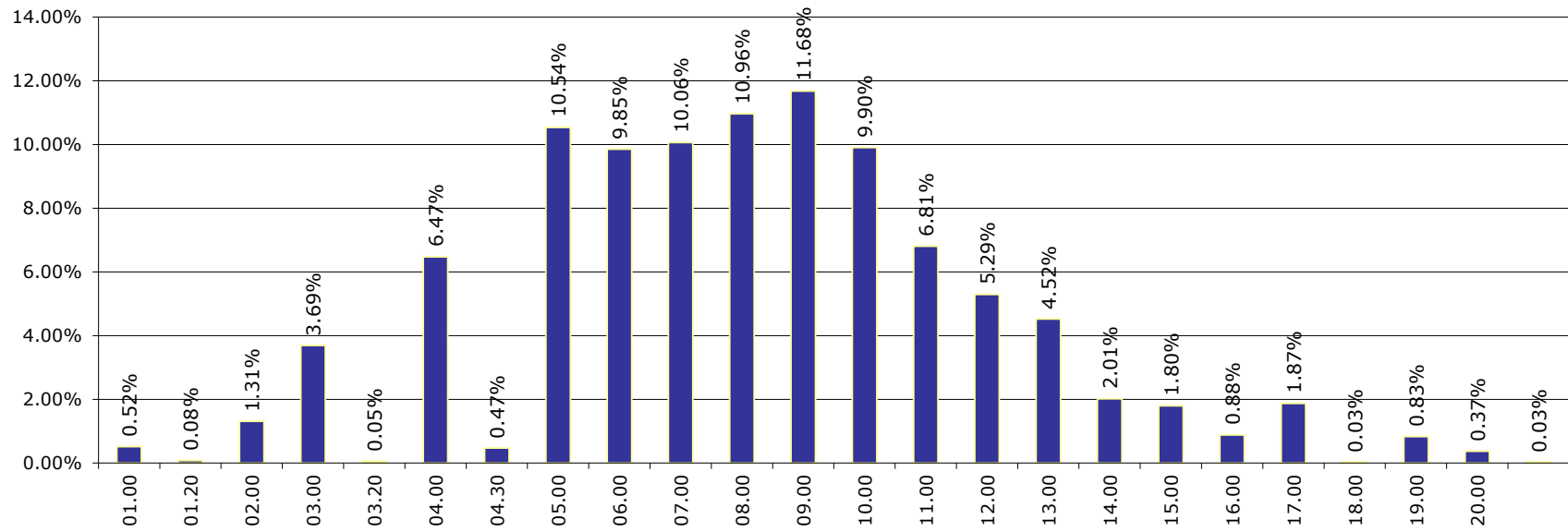
**Portfolio Report:**

Reporting month as of ultimo:

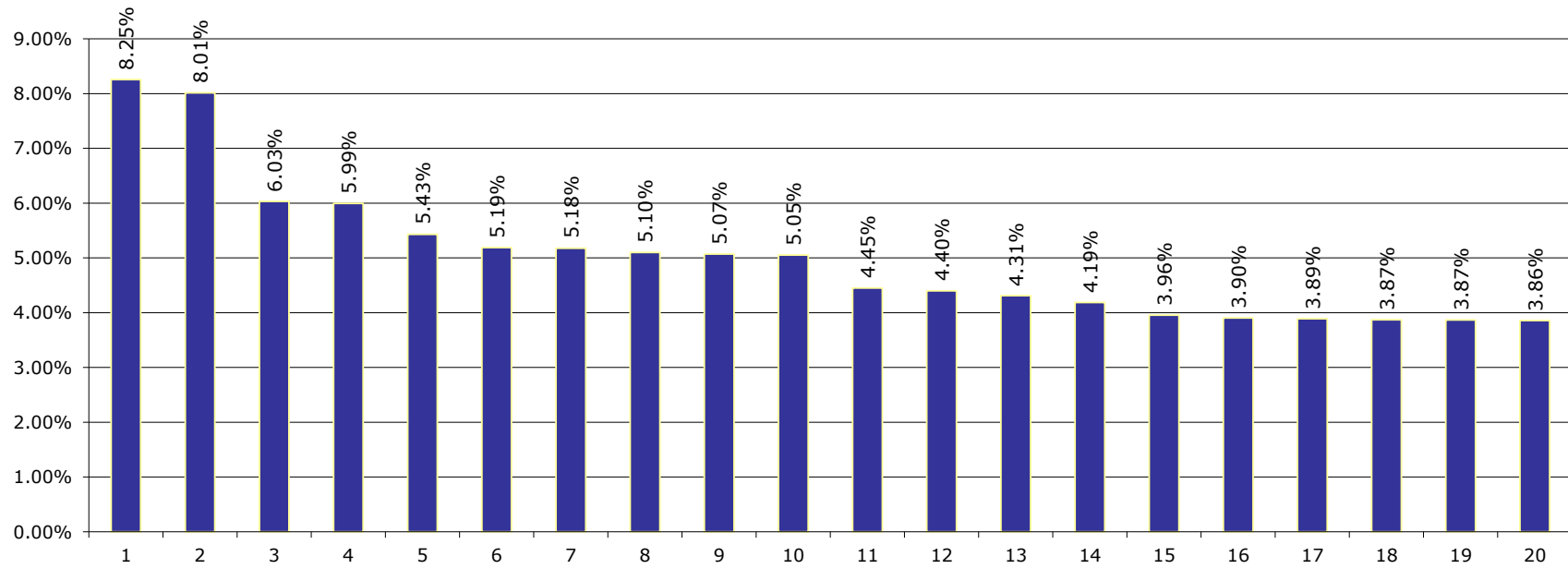
**Esmee Master Issuer**

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**Internal Rating**



**Top 20 Clients**



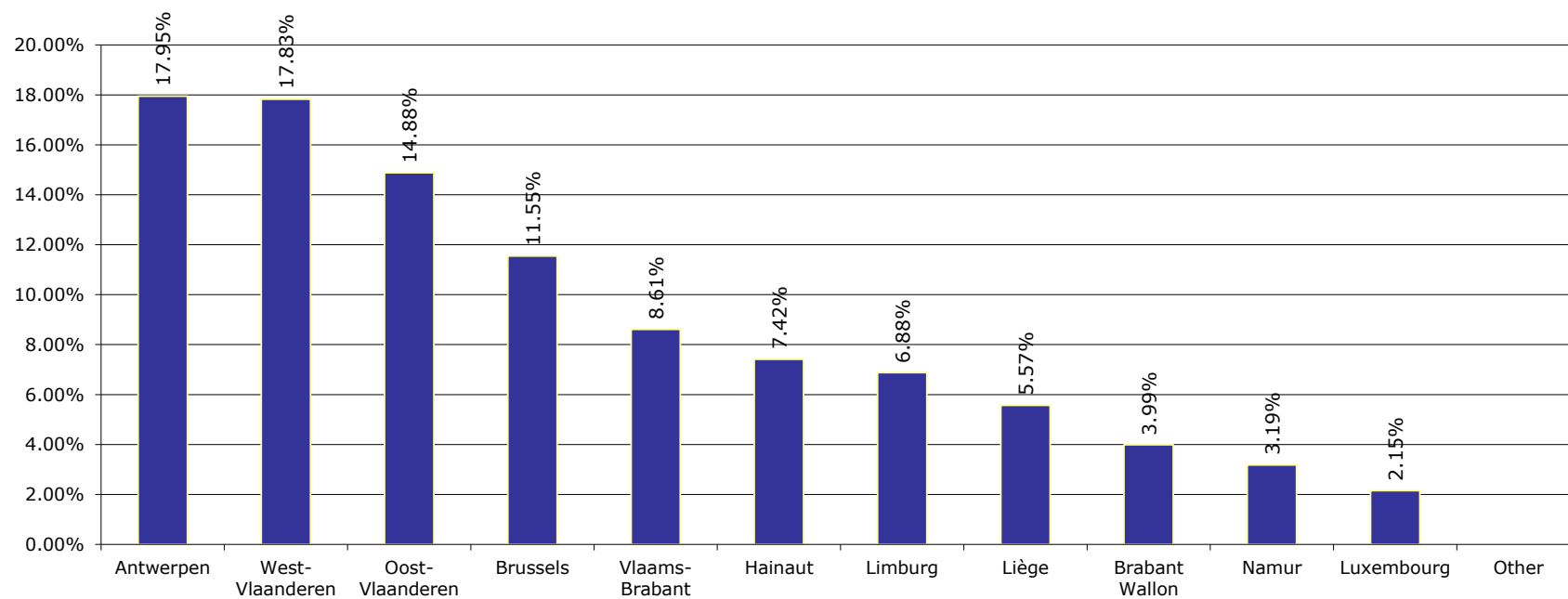
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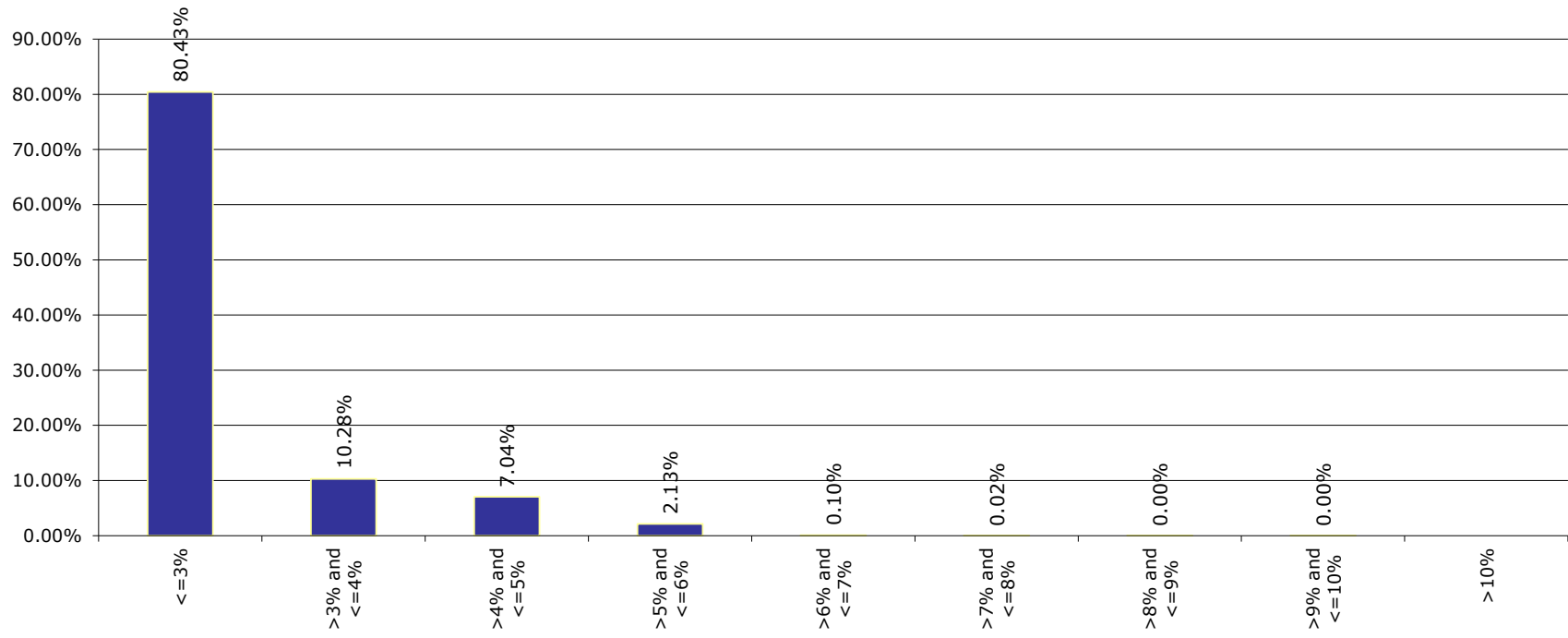
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**Client Province**





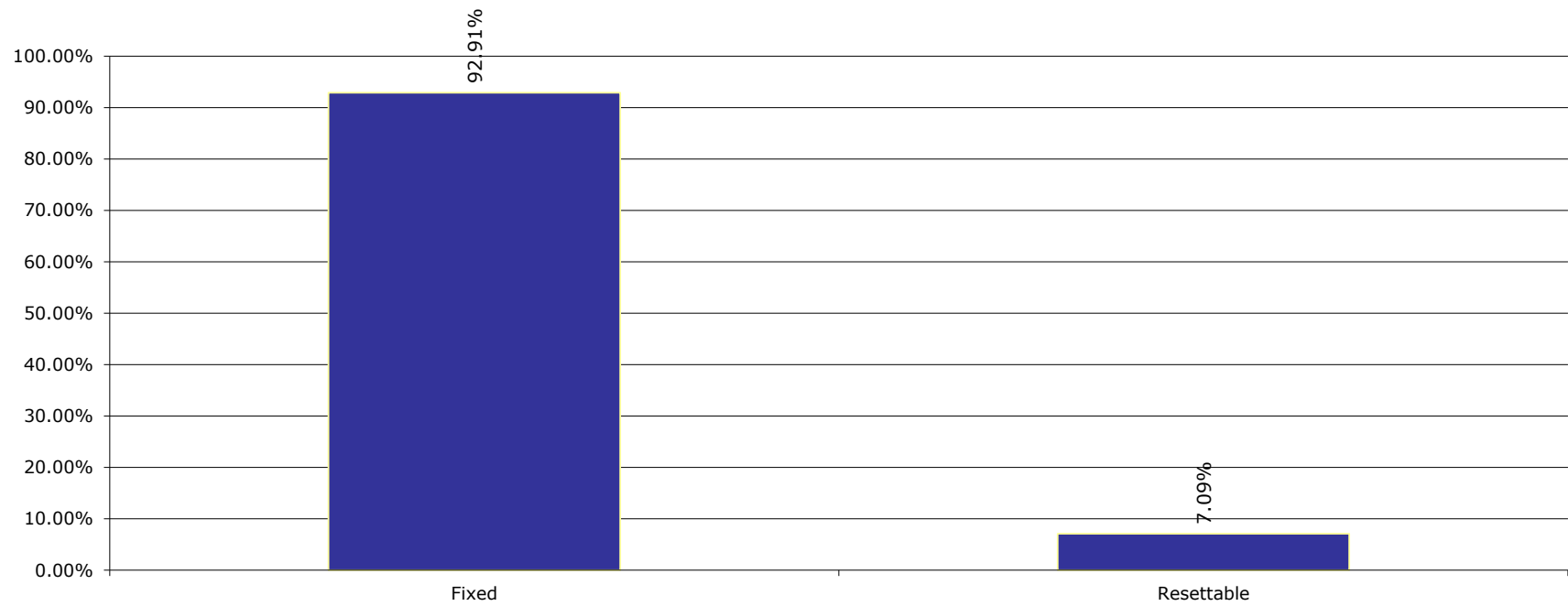
**Interest Rate**



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**Interest Rate Type**

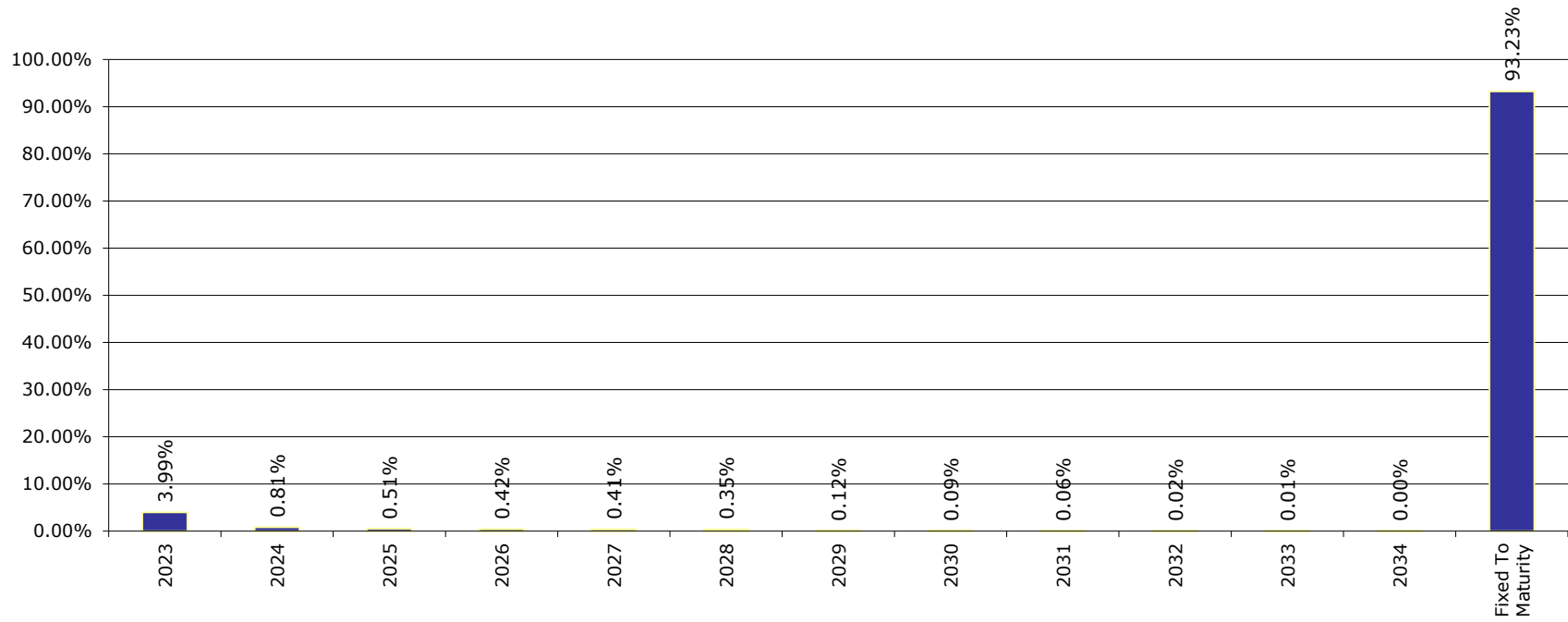
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**Portfolio Report:**  
Reporting month as of ultimo:

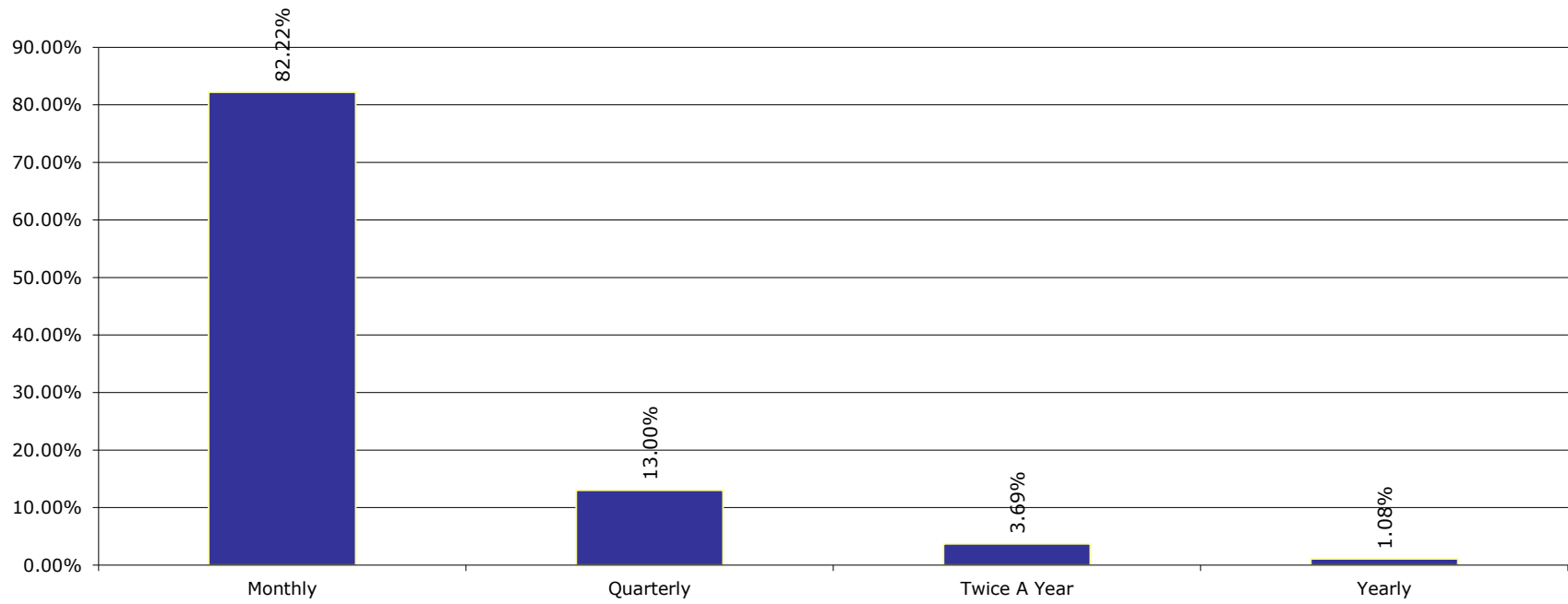
**Esmee Master Issuer**  
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**Next Reset Date**



**Int. Payment Frequency**

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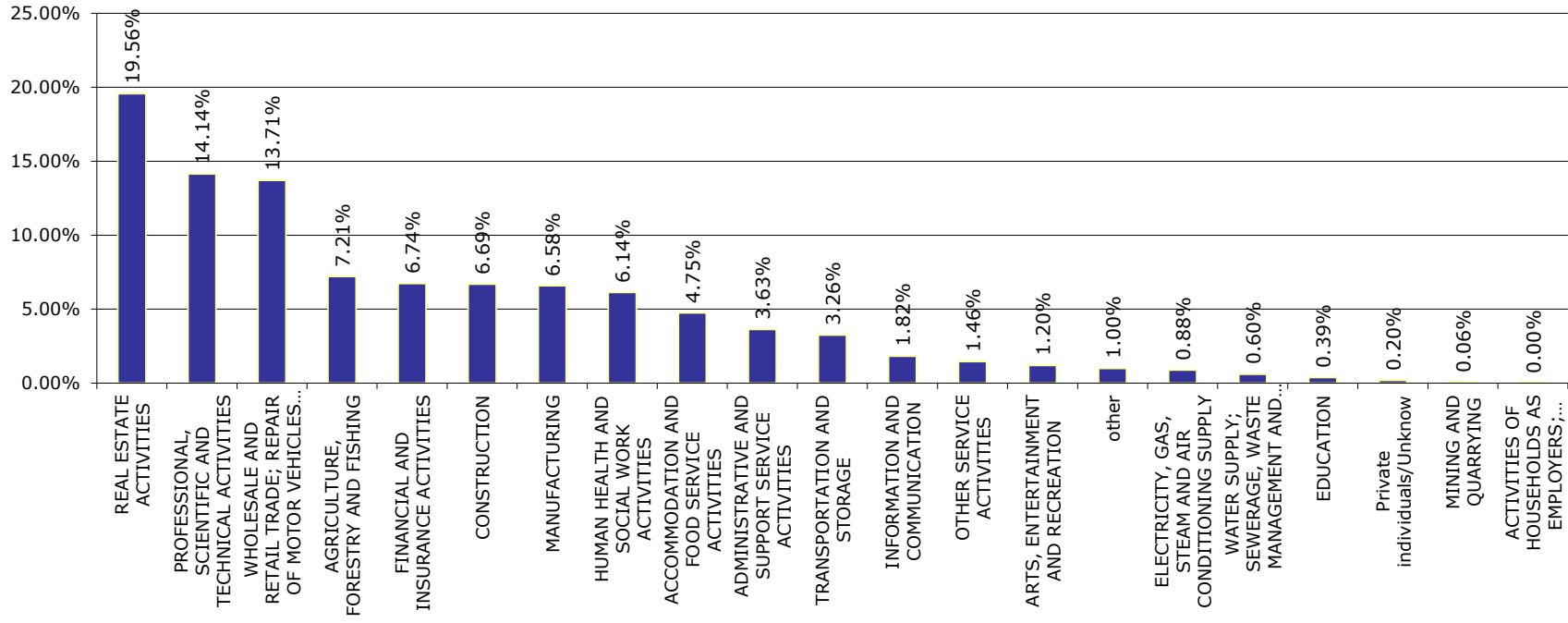
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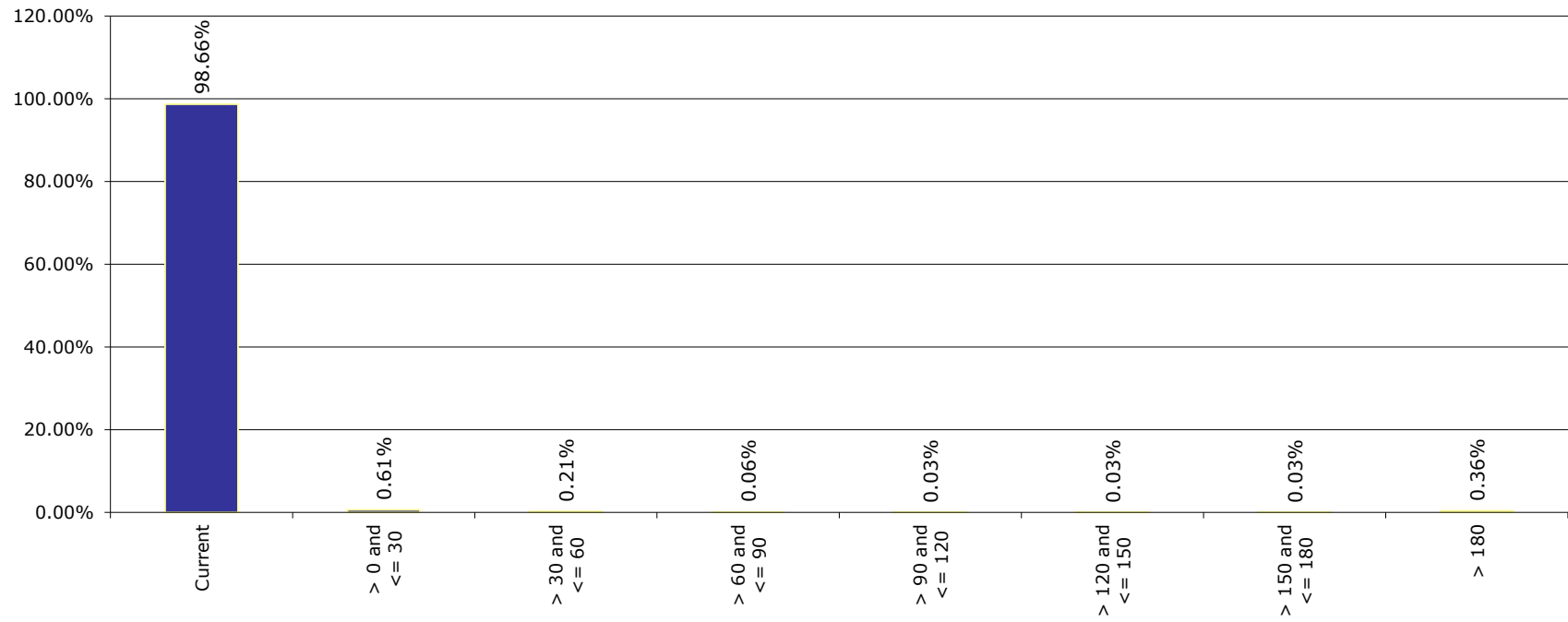
**Sectors (Nace rev.2)**



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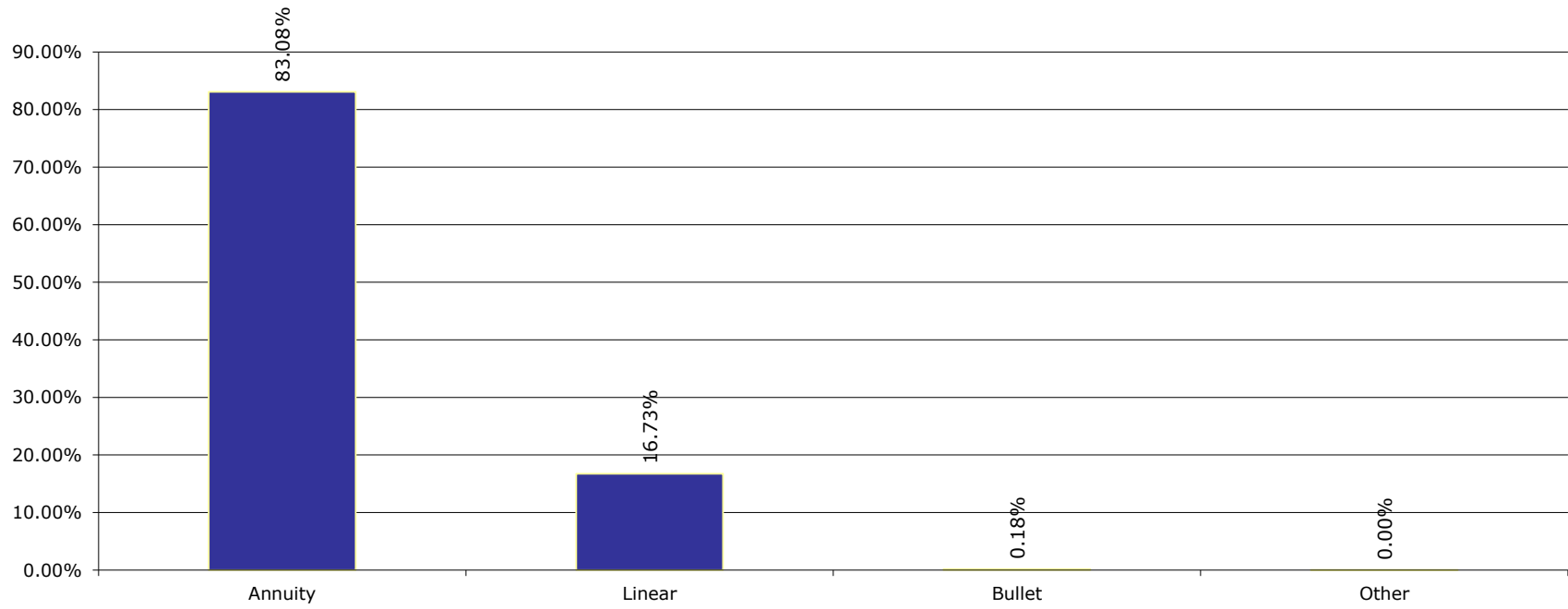
**Arrears**

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**Redemption Type**

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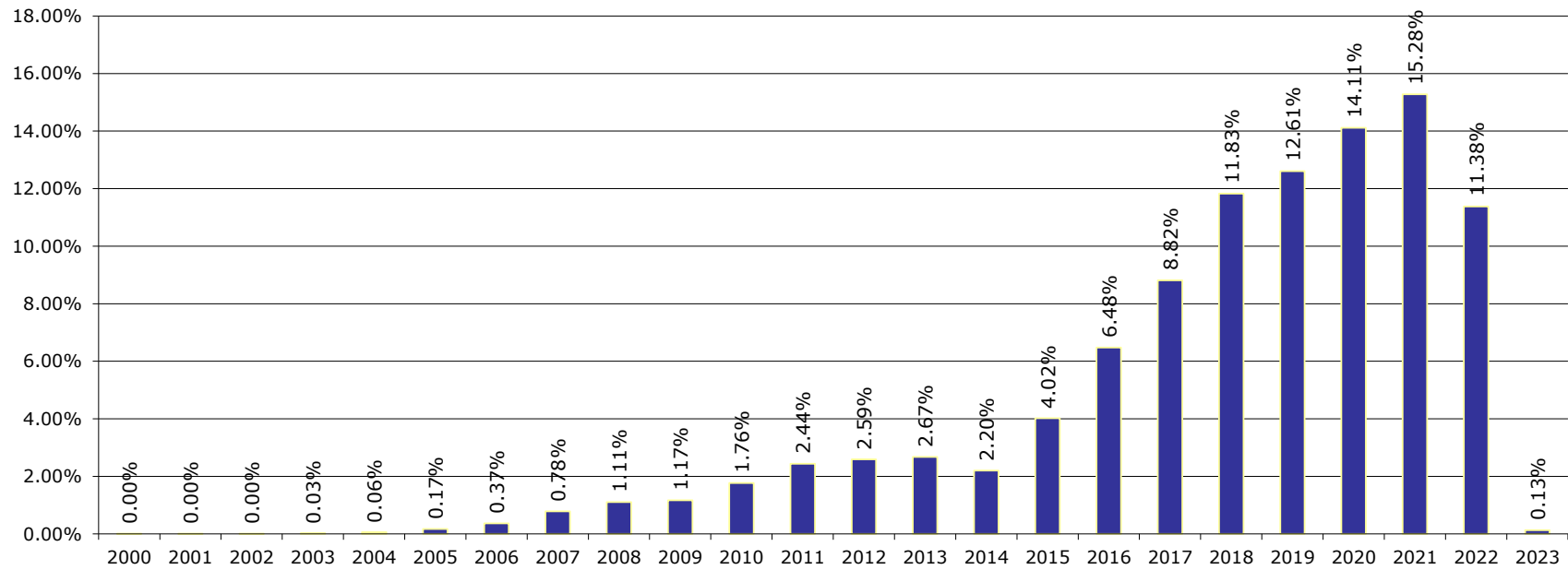
**Portfolio Report:**

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**Origination Year**





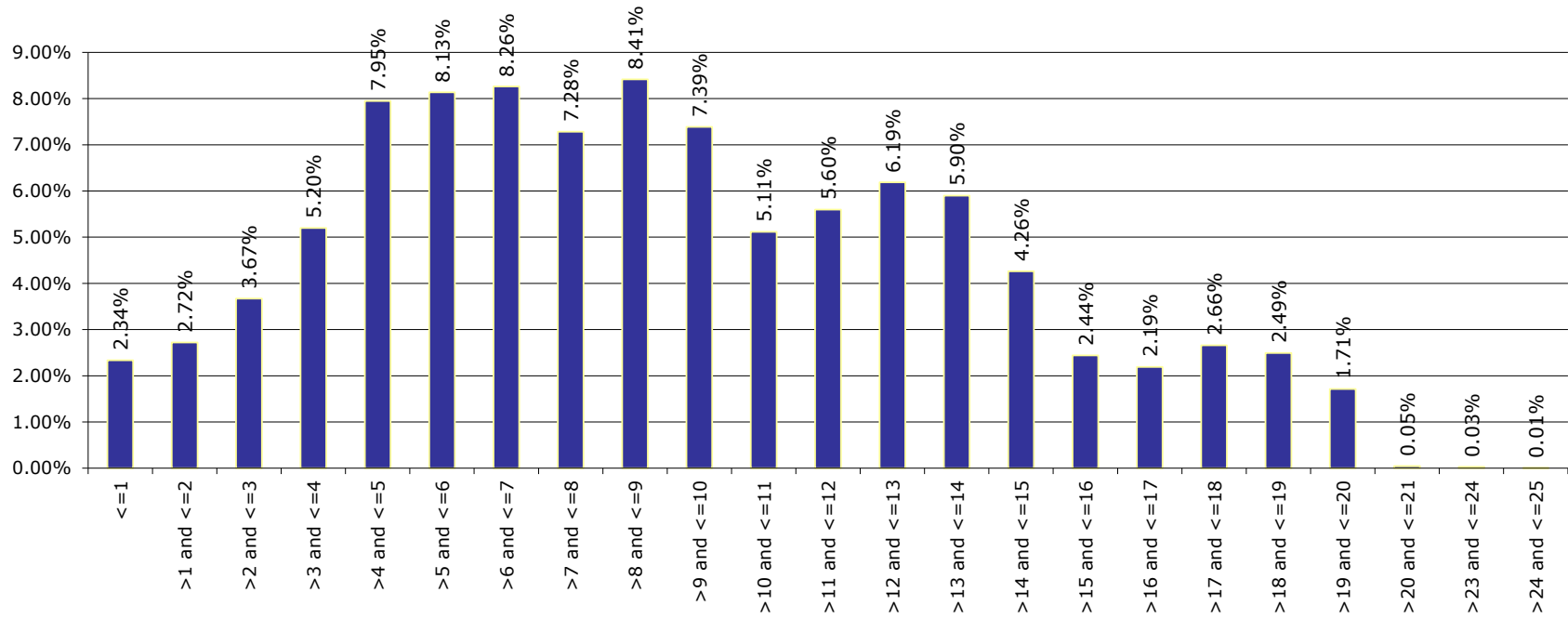
**Portfolio Report:**

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**Remaining Maturity**



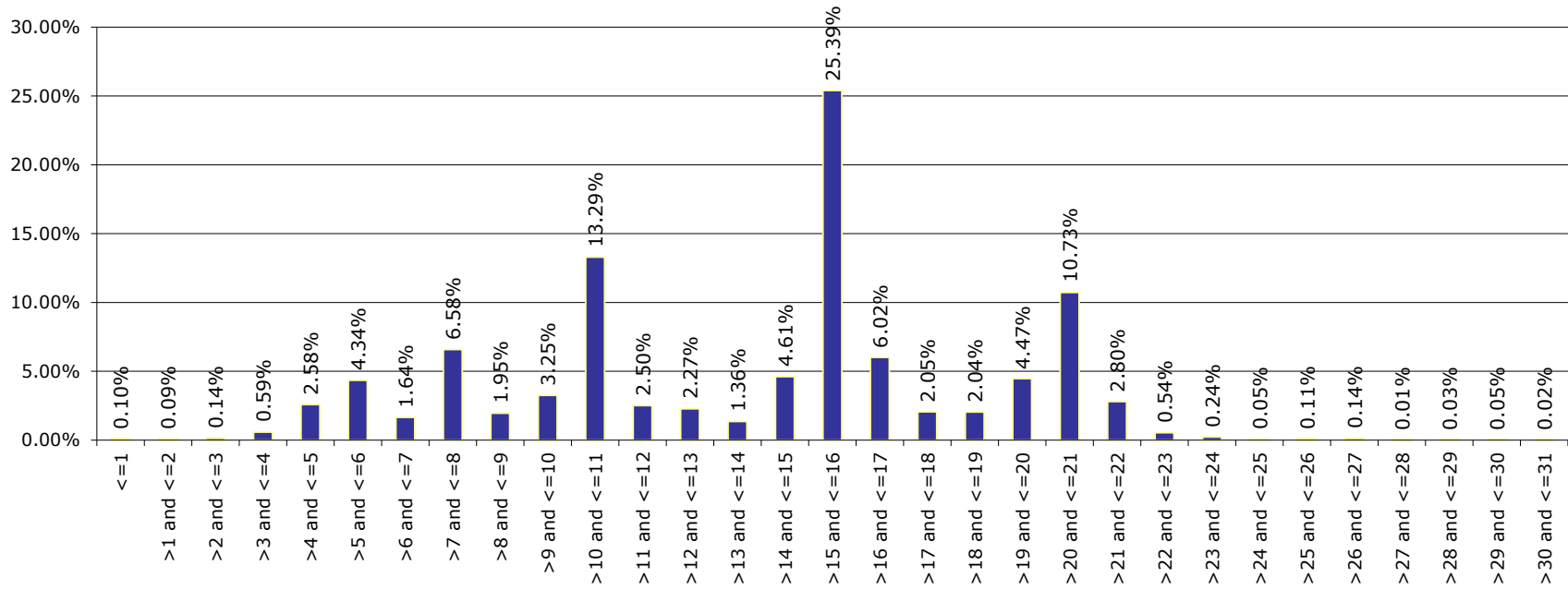
**Portfolio Report:**

Reporting month as of ultimo:

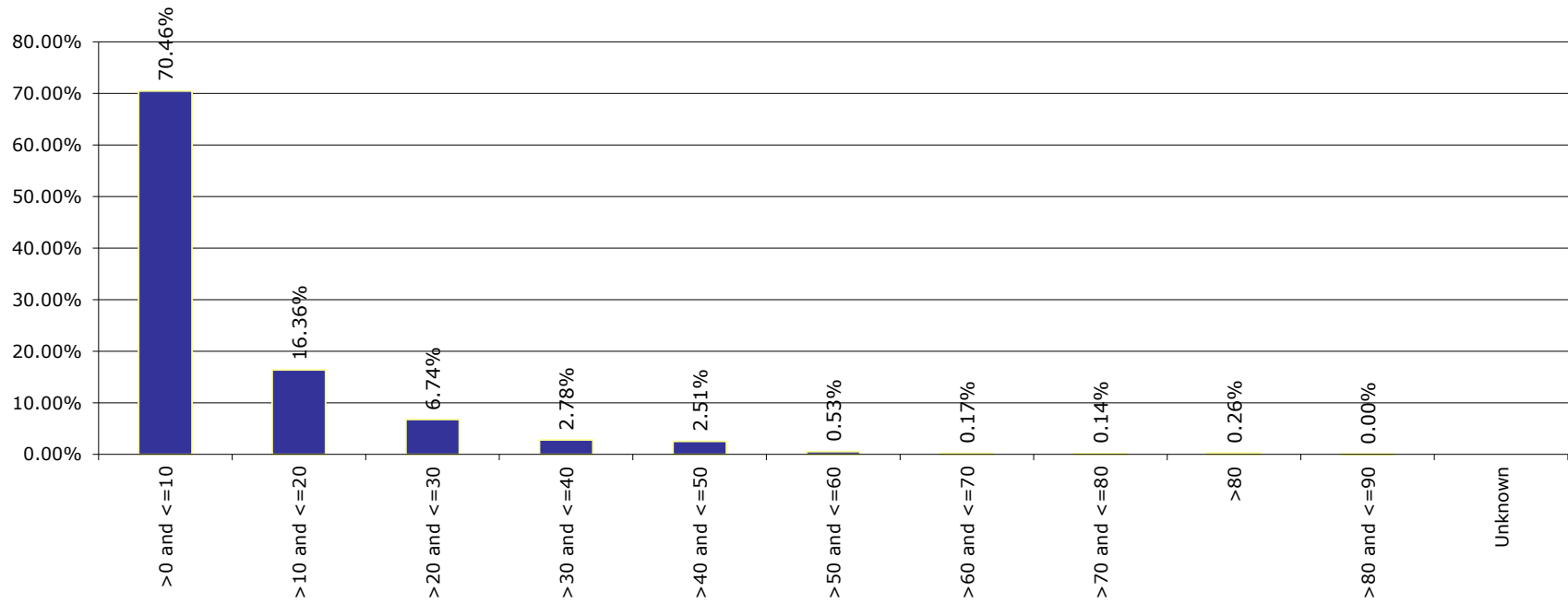
**Esmee Master Issuer**

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**Original Maturity**



**LGD**



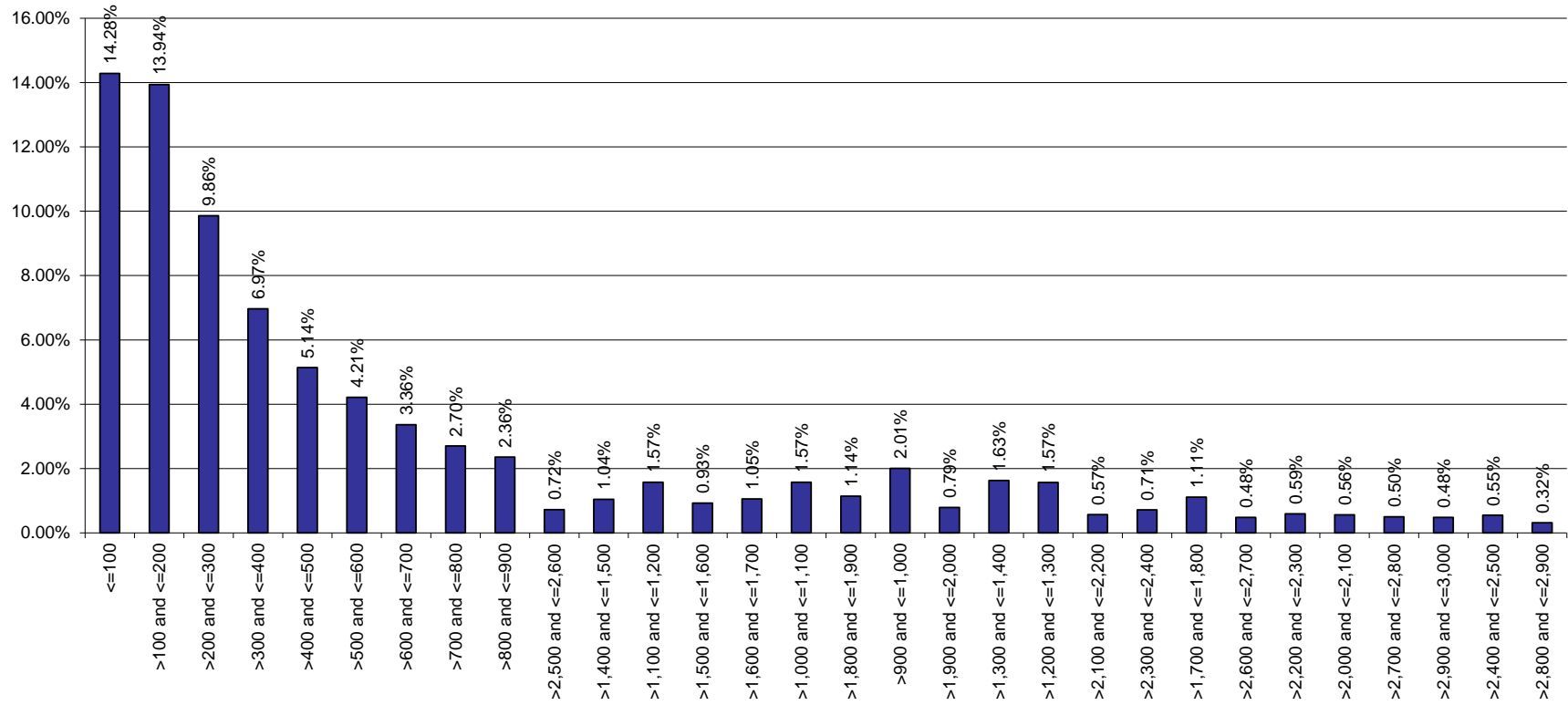
**Portfolio Report:**

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**Size of Loans**



**Portfolio Report:**

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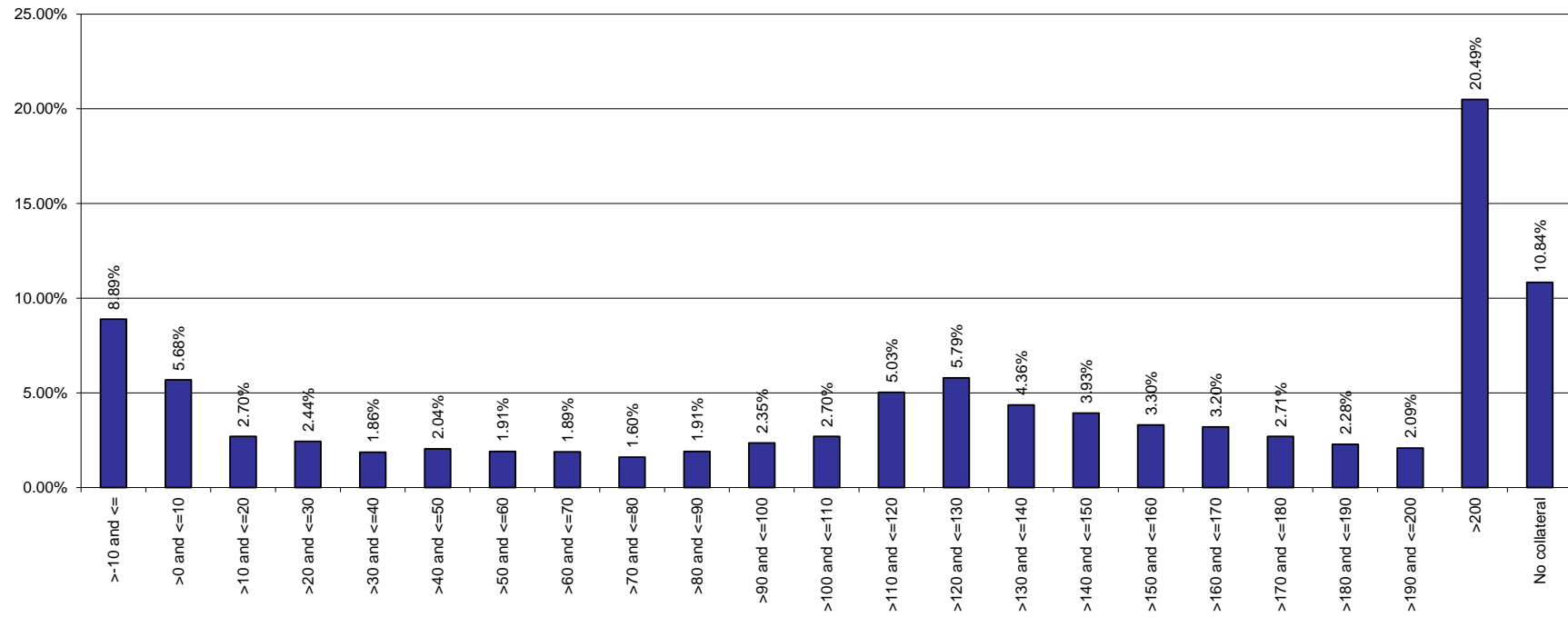
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**Collateral Ratio**

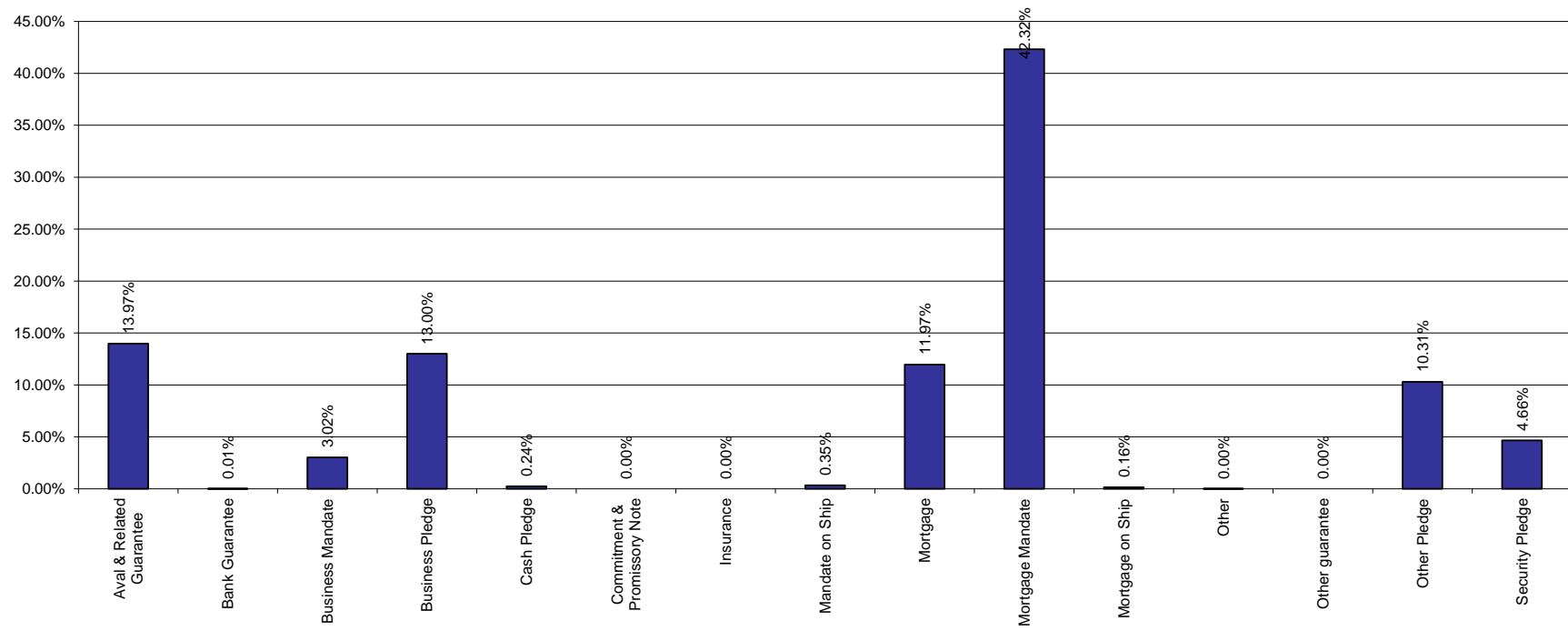
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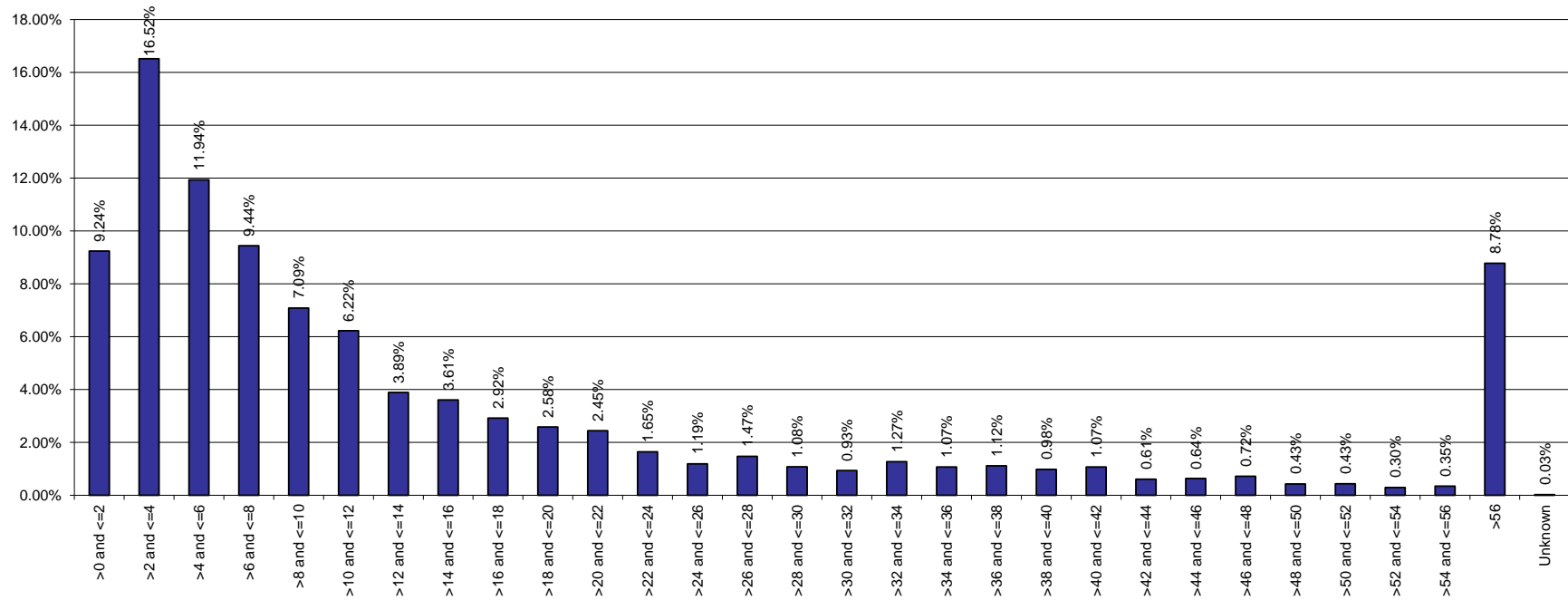
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**Collaterals**

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**Yearly Expected Loss**



# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 31-03-2023

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### 1. Key characteristics

Outstanding Principal Balance	9,882,855,958
Nb Loans	81,029
Nb Clients	47,597
Avg Loan Size	121,967
Avg Client Size	207,636
WA PD (%)	3.22%
WA LGD (%)	11.33%
Report date: 31 March 2023	2.12%
WA Seasoning (Y)	4.81
WA Rem Maturity (Y)	8.99
Yearly Exp Loss (%) (WAPD*WALGD)	0.36%
Exp Loss (%) (WAPD*WALGD*AvgLife)	1.78%
WA Tot Collateral Ratio	399.30%



# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 31-03-2023

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### 2. Business Unit

<b>Business Unit</b>	<b>Outstanding Principal</b>	<b>No. of Loans</b>	<b>%</b>
Retail Banking Belgium	6,127,644,176	34,054	42.03%
Commercial Banking	3,002,213,655	45,213	55.80%
Private Banking - Fortis	452,804,021	1,651	2.04%
Investment Banking	202,308,457	82	0.10%
Corporate & Public Banking	97,885,650	29	0.04%
Total	9,882,855,958	81,029	100%

# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 31-03-2023

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### 3. Products

<b>Products</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Loans</b>	<b>%</b>
Investment Credit	9,287,143,406	93.97%	43,324	53.47%
Instalment Credit	585,609,359	5.93%	36,324	44.83%
Social & Fiscal Instalment	10,103,194	0.10%	1,381	1.70%
Total	9,882,855,958	100%	81,029	100%

# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 31-03-2023

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### 4. Market Segment

Market Segment	Outstanding Principal	%	No. of Loans	%
Medium-Sized Enterprise (MEC)	4,845,041,568	49.02%	16,920	20.88%
Small Enterprise (IPS)	1,894,908,273	19.17%	25,124	31.01%
missing	1,816,063,547	18.38%	25,961	32.04%
Professional (IPS)	539,389,380	5.46%	10,823	13.36%
Corporate (MEC)	312,129,258	3.16%	120	0.15%
Private Banking (PRB)	297,257,987	3.01%	340	0.42%
Small Enterprise Personal Banking (IPS)	137,255,556	1.39%	906	1.12%
Professional Personal Banking (IPS)	36,469,885	0.37%	522	0.64%
Individual Retail+ (IPS)	472,952	0.00%	3	0.00%
Total	9,878,988,406	100%	80,719	100%

# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 31-03-2023

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### 5. Internal Rating

Internal Rating	Outstanding Principal	%	No. of Loans	%
01.00	51,135,436	0.52%	1,332	1.64%
01.20	7,529,736	0.08%	6	0.01%
02.00	129,189,497	1.31%	2,759	3.40%
03.00	364,219,940	3.69%	4,693	5.79%
03.20	5,070,000	0.05%	1	0.00%
04.00	639,792,813	6.47%	7,476	9.23%
04.30	46,257,003	0.47%	6	0.01%
05.00	1,041,218,328	10.54%	9,780	12.07%
06.00	973,538,733	9.85%	8,498	10.49%
07.00	994,431,340	10.06%	7,490	9.24%
08.00	1,083,273,712	10.96%	7,337	9.05%
09.00	1,153,969,198	11.68%	6,938	8.56%
10.00	978,751,338	9.90%	4,762	5.88%
11.00	672,533,222	6.81%	3,817	4.71%
12.00	522,866,485	5.29%	3,617	4.46%
13.00	446,761,725	4.52%	3,555	4.39%
14.00	199,090,754	2.01%	1,322	1.63%
15.00	177,521,141	1.80%	1,043	1.29%
16.00	87,265,725	0.88%	1,002	1.24%
17.00	184,607,887	1.87%	1,540	1.90%
18.00	2,883,936	0.03%	114	0.14%
19.00	81,810,852	0.83%	484	0.60%
20.00	36,436,341	0.37%	3,228	3.98%
	2,700,817	0.03%	229	0.28%
Total	9,882,855,958	100%	81,029	100%

# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 31-03-2023

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### 6. Top 20 Clients

Top 20 Clients	Outstanding Principal	%	Internal Rating
1	42,500,000	8.25%	03.00
2	41,257,003	8.01%	04.30
3	31,062,500	6.03%	04.00
4	30,860,000	5.99%	03.00
5	27,964,286	5.43%	10.00
6	26,710,246	5.19%	10.00
7	26,645,810	5.18%	10.00
8	26,246,666	5.10%	10.00
9	26,100,000	5.07%	07.00
10	26,004,000	5.05%	08.00
11	22,916,667	4.45%	10.00
12	22,653,670	4.40%	11.00
13	22,200,000	4.31%	11.00
14	21,550,000	4.19%	09.00
15	20,370,000	3.96%	07.00
16	20,103,387	3.90%	12.00
17	20,026,310	3.89%	05.00
18	19,920,960	3.87%	12.00
19	19,900,000	3.87%	04.00
20	19,851,395	3.86%	06.00
Total	514,842,901	100%	

# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 31-03-2023

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### 7. Client Province

Client Province	Outstanding Principal	%	No. of Loans	%
Antwerpen	1,773,748,788	17.95%	13,329	16.45%
West-Vlaanderen	1,761,984,776	17.83%	13,341	16.46%
Oost-Vlaanderen	1,470,432,379	14.88%	12,118	14.96%
Brussels	1,141,268,547	11.55%	5,416	6.68%
Vlaams-Brabant	851,069,887	8.61%	7,366	9.09%
Hainaut	732,909,479	7.42%	7,195	8.88%
Limburg	679,641,465	6.88%	6,354	7.84%
Liège	550,360,884	5.57%	6,416	7.92%
Brabant Wallon	394,099,947	3.99%	3,337	4.12%
Namur	314,788,890	3.19%	3,739	4.61%
Luxembourg	212,550,915	2.15%	2,416	2.98%
Other	0	0.00%	2	0.00%
Total	9,882,855,958	100%	81,029	100%

# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 31-03-2023

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### 8. Interest Rate

Interest Rate	Outstanding Principal	%	No. of Loans	%
<=3%	7,948,535,398	80.43%	61,735	76.19%
>3% and <=4%	1,016,304,410	10.28%	8,381	10.34%
>4% and <=5%	695,635,284	7.04%	6,898	8.51%
>5% and <=6%	210,757,650	2.13%	3,402	4.20%
>6% and <=7%	9,922,638	0.10%	476	0.59%
>7% and <=8%	1,491,117	0.02%	81	0.10%
>8% and <=9%	188,095	0.00%	32	0.04%
>9% and <=10%	21,367	0.00%	12	0.01%
>10%	0	0.00%	12	0.01%
Total	9,882,855,958	100%	81,029	100%

# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 31-03-2023

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### 9. Interest Rate Type

<b>Ranges (in year)</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Loans</b>	<b>%</b>
Fixed	9,181,797,652	92.91%	76,924	94.93%
Resetable	701,058,306	7.09%	4,105	5.07%
Total	9,882,855,958	100%	81,029	100%



# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 31-03-2023

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### 10. Next Reset Date

Next Reset Date	Outstanding Principal	%	No. of Loans	%
2023	393,866,436	3.99%	2,059	2.54%
2024	80,084,995	0.81%	488	0.60%
2025	50,371,937	0.51%	348	0.43%
2026	41,553,743	0.42%	223	0.28%
2027	40,180,255	0.41%	166	0.20%
2028	34,307,229	0.35%	77	0.10%
2029	11,373,304	0.12%	50	0.06%
2030	8,639,606	0.09%	23	0.03%
2031	5,561,158	0.06%	23	0.03%
2032	1,864,056	0.02%	6	0.01%
2033	1,006,824	0.01%	2	0.00%
2034	203,797	0.00%	1	0.00%
Fixed To Maturity	9,213,842,617	93.23%	77,563	95.72%
Total	9,882,855,958	100%	81,029	100%

# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 31-03-2023

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### 11. Int. Payment Frequency

<b>Int. Payment Freq.</b>	<b>Outstanding Principal</b>	<b>%</b>	<b>No. of Loans</b>	<b>%</b>
Monthly	8,125,844,891	82.22%	76,509	94.42%
Quarterly	1,284,745,991	13.00%	1,343	1.66%
Twice A Year	365,093,368	3.69%	2,724	3.36%
Yearly	107,171,708	1.08%	453	0.56%
Total	9,882,855,958	100%	81,029	100%

# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 31-03-2023

### 12. Sectors (Nace rev.2)

Sectors (Nave rev.2)	Outstanding Principal	%	No. of Loans	%
REAL ESTATE ACTIVITIES	1,933,449,156	19.56%	5,880	7.26%
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	1397696955	14.14%	14,582	18.00%
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTOR	1,355,218,351	13.71%	9,711	11.98%
AGRICULTURE, FORESTRY AND FISHING	712,516,627	7.21%	7,372	9.10%
FINANCIAL AND INSURANCE ACTIVITIES	665,664,239	6.74%	8,519	10.51%
CONSTRUCTION	661,299,112	6.69%	5,550	6.85%
MANUFACTURING	650,213,971	6.58%	3,022	3.73%
HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	606,629,315	6.14%	6,334	7.82%
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	469,561,407	4.75%	5,634	6.95%
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	358,410,437	3.63%	4,421	5.46%
TRANSPORTATION AND STORAGE	321,914,484	3.26%	2,533	3.13%
INFORMATION AND COMMUNICATION	179,707,531	1.82%	2,074	2.56%
OTHER SERVICE ACTIVITIES	143,854,600	1.46%	2,262	2.79%
ARTS, ENTERTAINMENT AND RECREATION	118,360,494	1.20%	1,416	1.75%
other	98,706,131	1.00%	156	0.19%
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	86,967,966	0.88%	216	0.27%
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACT.	59,307,105	0.60%	433	0.53%
EDUCATION	38,136,257	0.39%	388	0.48%
Private individuals/Unknow	19,347,042	0.20%	483	0.60%
MINING AND QUARRYING	5,887,701	0.06%	42	0.05%
ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UONDIFFERENTIATED GOODS	7,076	0.00%	1	0.00%
Total	9,882,855,958	100%	81,029	100%

# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 31-03-2023

### 13. Sectors (Nace rev.2-2 Digits)

Sector name	Outstanding Principal	%	No. of Loans	%
Real estate activities	1,933,449,156	19.56%	5,880	7.26%
Activities of head offices; management consultancy activities	931,358,669	9.42%	4,488	5.54%
Crop and animal production, hunting and related service activities	689,708,672	6.98%	7,166	8.84%
Retail trade, except of motor vehicles and motorcycles	646,108,811	6.54%	7,695	9.50%
Financial service activities, except insurance and pension funding	526,906,957	5.33%	1,704	2.10%
Report date: 31 March 2023	501,803,176	5.08%	4,375	5.40%
Human health activities	396,946,288	4.02%	5,568	6.87%
Food and beverage service activities	325,906,870	3.30%	4,963	6.12%
Specialised construction activities	321,269,331	3.25%	6,334	7.82%
Construction of buildings	315,512,206	3.19%	1,988	2.45%
Wholesale and retail trade and repair of motor vehicles and motorcycles	249,784,969	2.53%	2,512	3.10%
Legal and accounting activities	237,716,796	2.41%	2,187	2.70%
Manufacture of food products	179,491,611	1.82%	1,069	1.32%
Office administrative, office support and other business support activities	177,962,460	1.80%	1,419	1.75%
Warehousing and support activities for transportation	164,555,513	1.67%	354	0.44%
Accommodation	143,654,537	1.45%	671	0.83%
Residential care activities	137,626,619	1.39%	388	0.48%
Activities auxiliary to financial services and insurance activities	122,287,179	1.24%	1,305	1.61%
Land transport and transport via pipelines	114,850,410	1.16%	1,857	2.29%
Manufacture of fabricated metal products, except machinery and equipment	109,813,463	1.11%	1,413	1.74%
Computer programming, consultancy and related activities	109,029,954	1.10%	1,536	1.90%
Services to buildings and landscape activities	101,487,229	1.03%	1,925	2.38%
Other personal service activities	98,706,131	1.00%	156	0.19%
Architectural and engineering activities; technical testing and analysis	96,644,648	0.98%	2,425	2.99%
Sports activities and amusement and recreation activities	90,828,542	0.92%	1,555	1.92%
other	85,916,894	0.87%	942	1.16%
Social work activities without accommodation	72,056,408	0.73%	378	0.47%
Electricity, gas, steam and air conditioning supply	65,936,844	0.67%	681	0.84%
Manufacture of chemicals and chemical products	64,199,584	0.65%	89	0.11%
Rental and leasing activities	59,307,105	0.60%	433	0.53%
Manufacture of other non-metallic mineral products	55,021,922	0.56%	238	0.29%
Education	53,195,121	0.54%	145	0.18%
Activities of membership organisations	38,136,257	0.39%	388	0.48%
Water transport	37,903,681	0.38%	86	0.11%
Advertising and market research	32,582,156	0.33%	488	0.60%
Creative, arts and entertainment activities	32,197,933	0.33%	136	0.17%
Manufacture of machinery and equipment n.e.c.	29,898,399	0.30%	281	0.35%
Manufacture of furniture	29,717,590	0.30%	99	0.12%
Other professional, scientific and technical activities	29,338,602	0.30%	224	0.28%
Waste collection, treatment and disposal activities; materials recovery	28,882,703	0.29%	197	0.24%
Motion picture, video and television programme production, sound recording and music publishing activities	28,401,402	0.29%	428	0.53%
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	27,781,710	0.28%	342	0.42%
Repair and installation of machinery and equipment	25,186,274	0.25%	410	0.51%
Manufacture of beverages	23,913,736	0.24%	155	0.19%
Civil engineering	23,856,220	0.24%	543	0.67%
Veterinary activities	23,786,748	0.24%	253	0.31%
Information service activities	23,089,391	0.23%	409	0.50%
Manufacture of rubber and plastic products	21,127,793	0.21%	49	0.06%
Forestry and logging	19,347,042	0.20%	483	0.60%
Sewerage	18,454,318	0.19%	104	0.13%
Telecommunications	18,105,367	0.18%	198	0.24%
Printing and reproduction of recorded media	15,786,575	0.16%	41	0.05%
Manufacture of wearing apparel	15,610,941	0.16%	40	0.05%

## Esmee Master Issuer

### Pool Characteristics

Portfolio as of: 31-03-2023

#### 13. Sectors (Nace rev.2-2 Digits)

Sector name	Outstanding Principal	%	No. of Loans	%
Other manufacturing	15,222,441	0.15%	53	0.07%
Activities of extraterritorial organisations and bodies/Unknown	14,959,758	0.15%	210	0.26%
Manufacture of electrical equipment	14,048,384	0.14%	290	0.36%
Manufacture of textiles	13,314,667	0.13%	84	0.10%
Repair of computers and personal and household goods	10,192,700	0.10%	116	0.14%
Employment activities	10169438.35	0.10%	201	0.25%
Publishing activities	9,323,611	0.09%	110	0.14%
Manufacture of basic metals	9,167,052	0.09%	17	0.02%
Manufacture of computer, electronic and optical products	6,907,536	0.07%	46	0.06%
Other mining and quarrying	6,640,746	0.07%	78	0.10%
Scientific research and development	6,157,127	0.06%	23	0.03%
Manufacture of paper and paper products	5,887,701	0.06%	42	0.05%
Travel agency, tour operator and other reservation service and related activities	5,327,309	0.05%	99	0.12%
Manufacture of basic pharmaceutical products and pharmaceutical preparations	4,960,098	0.05%	40	0.05%
Postal and courier activities	4,702,588	0.05%	8	0.01%
Libraries, archives, museums and other cultural activities	4,625,739	0.05%	26	0.03%
Water collection, treatment and supply	4,143,655	0.04%	223	0.28%
Remediation activities and other waste management services	3,893,650	0.04%	36	0.04%
Security and investigation activities	3,478,000	0.04%	5	0.01%
Manufacture of motor vehicles, trailers and semi-trailers	2,308,948	0.02%	23	0.03%
Manufacture of other transport equipment	1,686,415	0.02%	37	0.05%
Programming and broadcasting activities	1,166,201	0.01%	15	0.02%
Manufacture of leather and related products	1,019,836	0.01%	13	0.02%
Fishing and aquaculture	725,407	0.01%	12	0.01%
Insurance, reinsurance and pension funding, except compulsory social security	461,226	0.00%	13	0.02%
Gambling and betting activities	148,548	0.00%	10	0.01%
Air transport	40,104	0.00%	4	0.00%
Activities of households as employers of domestic personnel	21,089	0.00%	1	0.00%
	7,076	0.00%	1	0.00%
<b>Total</b>	<b>9,882,855,958</b>	<b>100.00%</b>	<b>81,029</b>	<b>100.00%</b>

# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 31-03-2023

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### 14. Arrears

Arrears	Outstanding Principal	%	No. of Loans	%
Current	9,750,868,992	98.66%	77,293	95.39%
> 0 and <= 30	60,235,611	0.61%	711	0.88%
> 30 and <= 60	20,953,743	0.21%	150	0.19%
> 60 and <= 90	6,159,337	0.06%	67	0.08%
> 90 and <= 120	3,120,658	0.03%	33	0.04%
> 120 and <= 150	3,162,505	0.03%	42	0.05%
> 150 and <= 180	2,679,599	0.03%	30	0.04%
> 180	35,675,513	0.36%	2,703	3.34%
Total	9,882,855,958	100%	81,029	100%

# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 31-03-2023

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### 15. Redemption Type

Redemption Type	Outstanding Principal	No. of Loans	%
Annuity	6,423,937,327	67,319	83.08%
Linear	3,146,369,610	13,557	16.73%
Bullet	310,059,021	149	0.18%
Other	2,490,000	4	0.00%
Total	9,882,855,958	81,029	100%

# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 31-03-2023

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### 16. Origination Year

Origination Year	Outstanding Principal	%	No. of Loans	%
2000	202,077	0.00%	6	0.01%
2001	96,882	0.00%	14	0.02%
2002	321,270	0.00%	41	0.05%
2003	2,644,642	0.03%	241	0.30%
2004	5,605,606	0.06%	207	0.26%
2005	16,797,161	0.17%	322	0.40%
2006	36,251,830	0.37%	482	0.59%
2007	77,240,015	0.78%	999	1.23%
2008	109,252,935	1.11%	1,789	2.21%
2009	115,570,816	1.17%	1,695	2.09%
2010	174,406,601	1.76%	2,116	2.61%
2011	240,893,912	2.44%	2,311	2.85%
2012	256,294,117	2.59%	2,136	2.64%
2013	264,034,729	2.67%	2,581	3.19%
2014	217,658,139	2.20%	2,133	2.63%
2015	397,298,315	4.02%	2,914	3.60%
2016	640,005,571	6.48%	3,781	4.67%
2017	871,218,548	8.82%	5,146	6.35%
2018	1,168,793,038	11.83%	9,754	12.04%
2019	1,246,022,214	12.61%	11,987	14.79%
2020	1,394,947,124	14.11%	11,278	13.92%
2021	1,510,383,655	15.28%	10,965	13.53%
2022	1,124,398,003	11.38%	8,094	9.99%
2023	12,518,758	0%	37	0%
Total	9,882,855,958	100%	81,029	100%



# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 31-03-2023

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### 17. Remaining Maturity (years)

Remaining Maturity (years)	Outstanding Principal	%	No. of Loans	%
<=1	230,949,063	2.34%	19,889	24.55%
>1 and <=2	268,750,457	2.72%	12,200	15.06%
>2 and <=3	362,952,781	3.67%	9,417	11.62%
>3 and <=4	513,957,537	5.20%	7,272	8.97%
>4 and <=5	785,296,021	7.95%	6,035	7.45%
>5 and <=6	803,959,898	8.13%	4,366	5.39%
>6 and <=7	816,472,102	8.26%	3,822	4.72%
>7 and <=8	719,733,168	7.28%	3,339	4.12%
>8 and <=9	831,633,506	8.41%	3,228	3.98%
>9 and <=10	730,208,086	7.39%	2,442	3.01%
>10 and <=11	505,484,504	5.11%	1,547	1.91%
>11 and <=12	553,251,420	5.60%	1,402	1.73%
>12 and <=13	611,680,442	6.19%	1,374	1.70%
>13 and <=14	582,787,004	5.90%	1,296	1.60%
>14 and <=15	421,226,907	4.26%	1,002	1.24%
>15 and <=16	241,101,571	2.44%	564	0.70%
>16 and <=17	216,388,795	2.19%	531	0.66%
>17 and <=18	262,950,796	2.66%	542	0.67%
>18 and <=19	246,560,168	2.49%	490	0.60%
>19 and <=20	169,210,600	1.71%	257	0.32%
>20 and <=21	4,722,318	0.05%	11	0.01%
>23 and <=24	2,834,603	0.03%	1	0.00%
>24 and <=25	744,211	0.01%	2	0.00%
Total	9,882,855,958	100%	81,029	100%

# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 31-03-2023

### 18. Original Maturity (years)

Original Maturity (years)	Outstanding Principal	%	No. of Loans	%
<=1	9,645,560	0.10%	1,314	1.62%
>1 and <=2	9,349,810	0.09%	1,222	1.51%
>2 and <=3	14,212,390	0.14%	2,305	2.84%
>3 and <=4	58,257,843	0.59%	4,838	5.97%
>4 and <=5	255,253,065	2.58%	12,284	15.16%
>5 and <=6	429,154,905	4.34%	14,855	18.33%
>6 and <=7	162,428,951	1.64%	1,693	2.09%
>7 and <=8	650,161,805	6.58%	4,454	5.50%
>8 and <=9	192,898,028	1.95%	1,240	1.53%
>9 and <=10	321,592,764	3.25%	2,328	2.87%
>10 and <=11	1,313,389,217	13.29%	7,866	9.71%
>11 and <=12	247,518,632	2.50%	1,179	1.46%
>12 and <=13	224,434,634	2.27%	785	0.97%
>13 and <=14	134,289,702	1.36%	506	0.62%
>14 and <=15	456,085,747	4.61%	2,200	2.72%
>15 and <=16	2,509,229,391	25.39%	11,155	13.77%
>16 and <=17	594,469,920	6.02%	1,942	2.40%
>17 and <=18	203,083,172	2.05%	541	0.67%
>18 and <=19	201,615,374	2.04%	531	0.66%
>19 and <=20	441,546,858	4.47%	1,838	2.27%
>20 and <=21	1,060,044,935	10.73%	4,881	6.02%
>21 and <=22	276,521,230	2.80%	806	0.99%
>22 and <=23	53,233,570	0.54%	109	0.13%
>23 and <=24	23,854,614	0.24%	18	0.02%
>24 and <=25	5,063,599	0.05%	22	0.03%
>25 and <=26	10,886,728	0.11%	74	0.09%
>26 and <=27	13,390,814	0.14%	21	0.03%
>27 and <=28	1,432,474	0.01%	4	0.00%
>28 and <=29	3,002,724	0.03%	2	0.00%
>29 and <=30	4,615,968	0.05%	8	0.01%
>30 and <=31	2,191,534	0.02%	8	0.01%
<b>Total</b>	<b>9,882,855,958</b>	<b>100%</b>	<b>81,029</b>	<b>100%</b>

# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 31-03-2023

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### 19. LGD

LGDRange (%)	Outstanding Principal	%	No. of Loans	%
<=0	5,000,000	0.05%	1	0.00%
>0 and <=10	6,963,861,713	70.46%	41,842	51.64%
>10 and <=20	1,616,587,278	16.36%	9,309	11.49%
>20 and <=30	665,919,825	6.74%	8,395	10.36%
>30 and <=40	274,607,137	2.78%	7,845	9.68%
>40 and <=50	247,729,271	2.51%	5,431	6.70%
>50 and <=60	52,549,171	0.53%	4,031	4.97%
>60 and <=70	17,244,823	0.17%	926	1.14%
>70 and <=80	13,420,392	0.14%	391	0.48%
>80	25,669,288	0.26%	2,641	3.26%
>80 and <=90	267,061	0.00%	1	0.00%
Unknown			216	0.27%
<b>TOTAL</b>	<b>9,882,855,958</b>	<b>100.00%</b>	<b>81,029</b>	<b>100.00%</b>

# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 31-03-2023

### 20. Size of Loans

Range (eur 1000)	Outstanding Principal	%	No. of Loans	%
<=100	1,411,501,753	14.28%	60,832	75.07%
>100 and <=200	1,377,347,330	13.94%	9,591	11.84%
>200 and <=300	974,561,950	9.86%	4,002	4.94%
>300 and <=400	688,342,201	6.97%	1,988	2.45%
>400 and <=500	507,919,940	5.14%	1,138	1.40%
>500 and <=600	416,522,738	4.21%	758	0.94%
>600 and <=700	332,219,917	3.36%	513	0.63%
>700 and <=800	267,094,392	2.70%	358	0.44%
>800 and <=900	233,245,039	2.36%	275	0.34%
>2,500 and <=2,600	71,532,454	0.72%	28	0.03%
>1,400 and <=1,500	103,112,114	1.04%	71	0.09%
>1,100 and <=1,200	155,437,524	1.57%	135	0.17%
>1,500 and <=1,600	91,731,164	0.93%	59	0.07%
>1,600 and <=1,700	104,155,955	1.05%	63	0.08%
>1,000 and <=1,100	155,328,230	1.57%	148	0.18%
>1,800 and <=1,900	112,664,009	1.14%	61	0.08%
>900 and <=1,000	198,476,036	2.01%	209	0.26%
>1,900 and <=2,000	77,965,462	0.79%	40	0.05%
>1,300 and <=1,400	160,763,796	1.63%	119	0.15%
>1,200 and <=1,300	155,125,628	1.57%	124	0.15%
>2,100 and <=2,200	55,962,697	0.57%	26	0.03%
>2,300 and <=2,400	70,475,834	0.71%	30	0.04%
>1,700 and <=1,800	109,998,754	1.11%	63	0.08%
>2,600 and <=2,700	47,592,211	0.48%	18	0.02%
>2,200 and <=2,300	58,517,597	0.59%	26	0.03%
>2,000 and <=2,100	55,370,977	0.56%	27	0.03%
>2,700 and <=2,800	49,582,163	0.50%	18	0.02%
>2,900 and <=3,000	47,578,556	0.48%	16	0.02%
>2,400 and <=2,500	54,047,891	0.55%	22	0.03%
>2,800 and <=2,900	31,294,239	0.32%	11	0.01%
>3000	1,707,387,408	17.28%	260	0.32%
<b>Total</b>	<b>8,175,468,550</b>	<b>83%</b>	<b>80,769</b>	<b>100%</b>

# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 31-03-2023

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### 21. Collateral Ratio

Range (%)	Outstanding Principal	%	No. of Loans	%
>-10 and <=	878,573,021	8.89%	9,568	11.81%
>0 and <=10	561,634,929	5.68%	982	1.21%
>10 and <=20	266,713,865	2.70%	759	0.94%
>20 and <=30	241,134,426	2.44%	884	1.09%
>30 and <=40	183,943,504	1.86%	957	1.18%
>40 and <=50	201,864,771	2.04%	989	1.22%
>50 and <=60	188,428,180	1.91%	1,056	1.30%
>60 and <=70	186,686,739	1.89%	1,045	1.29%
>70 and <=80	158,612,871	1.60%	1,063	1.31%
>80 and <=90	188,827,823	1.91%	1,282	1.58%
>90 and <=100	232,679,743	2.35%	1,519	1.87%
>100 and <=110	266,940,581	2.70%	1,968	2.43%
>110 and <=120	496,683,868	5.03%	2,557	3.16%
>120 and <=130	572,298,639	5.79%	2,798	3.45%
>130 and <=140	430,830,918	4.36%	2,689	3.32%
>140 and <=150	388,518,410	3.93%	2,420	2.99%
>150 and <=160	326,589,745	3.30%	2,177	2.69%
>160 and <=170	316,514,917	3.20%	2,169	2.68%
>170 and <=180	267,339,249	2.71%	2,006	2.48%
>180 and <=190	225,424,066	2.28%	1,577	1.95%
>190 and <=200	206,299,322	2.09%	1,616	1.99%
>200	2,025,064,632	20.49%	24,261	29.94%
No collateral	1,071,251,738	10.84%	14,687	18.13%
Total	9,882,855,958	100%	81,029	100%

# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 31-03-2023

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### 22. Collaterals

Collateral Type	Amount	%
Aval & Related Guarantee	3,168,626,087.39	13.97%
Bank Guarantee	2,167,154.00	0.01%
Business Mandate	685,887,498.45	3.02%
Business Pledge	2,947,923,698.49	13.00%
Cash Pledge	55,271,656.07	0.24%
Commitment & Promissory Note	0.00	0.00%
Insurance	0.00	0.00%
Mandate on Ship	78,670,276.00	0.35%
Mortgage	2,713,604,097.52	11.97%
Mortgage Mandate	9,594,947,187.48	42.32%
Mortgage on Ship	35,155,999.67	0.16%
Other	247,500.00	0.00%
Other guarantee	0.00	0.00%
Other Pledge	2,336,631,402.18	10.31%
Security Pledge	1,055,590,895.20	4.66%
Total	22,674,723,452.45	100%

# Esmee Master Issuer

## Pool Characteristics

Portfolio as of: 31-03-2023

### 23. Yearly Expected Loss

Range (%)	Outstanding Principal	%	No. of Loans	%
>0 and <=2	912,978,620	9.24%	7,752	9.57%
>2 and <=4	1,632,425,593	16.52%	12,120	14.96%
>4 and <=6	1,179,666,416	11.94%	8,471	10.45%
>6 and <=8	932,984,205	9.44%	6,427	7.93%
>8 and <=10	700,503,312	7.09%	5,087	6.28%
>10 and <=12	615,083,134	6.22%	4,088	5.05%
>12 and <=14	384,145,558	3.89%	2,834	3.50%
>14 and <=16	356,324,443	3.61%	2,518	3.11%
>16 and <=18	288,938,647	2.92%	2,287	2.82%
>18 and <=20	255,317,937	2.58%	1,954	2.41%
>20 and <=22	241,738,589	2.45%	1,573	1.94%
>22 and <=24	162,723,001	1.65%	1,392	1.72%
>24 and <=26	117,830,097	1.19%	1,218	1.50%
>26 and <=28	145,404,531	1.47%	1,176	1.45%
>28 and <=30	106,322,361	1.08%	903	1.11%
>30 and <=32	92,331,727	0.93%	989	1.22%
>32 and <=34	125,851,028	1.27%	1,092	1.35%
>34 and <=36	105,982,256	1.07%	806	0.99%
>36 and <=38	110,217,969	1.12%	870	1.07%
>38 and <=40	97,224,971	0.98%	702	0.87%
>40 and <=42	106,034,552	1.07%	635	0.78%
>42 and <=44	60,004,217	0.61%	535	0.66%
>44 and <=46	62,828,239	0.64%	513	0.63%
>46 and <=48	70,931,771	0.72%	478	0.59%
>48 and <=50	42,522,898	0.43%	495	0.61%
>50 and <=52	42,688,830	0.43%	466	0.58%
>52 and <=54	29,209,915	0.30%	410	0.51%
>54 and <=56	34,551,536	0.35%	300	0.37%
>56	867,388,789	8.78%	12,709	15.68%
Unknown	2,700,817	0.03%	229	0.28%
<b>TOTAL</b>	<b>9,882,855,958</b>	<b>100.00%</b>	<b>81,029</b>	<b>100.00%</b>